

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC PURCHASED GAS ADJUSTMENT)	CASE NO.
FILING OF LOUISVILLE GAS AND ELECTRIC)	2020-00401
COMPANY)	

ORDER

On December 31, 2020, Louisville Gas and Electric Company (LG&E) filed its proposed Gas Supply Clause (GSC) report to be effective February 1, 2021. LG&E's previous rate was approved in Case No. 2020-00309¹.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

1. LG&E's report includes revised rates designed to pass on to its customers its expected change in gas costs.
2. LG&E's report sets out a Gas Supply Cost of \$.30795 per 100 cubic feet, or \$3.0795 per Mcf, which is a decrease of \$.4845 per Mcf from the previous Gas Supply Cost of \$3.5640 per Mcf.
3. LG&E's report sets out no Refund Factor.
4. LG&E's report sets out a current Gas Cost Actual Adjustment (GCAA) of (\$.0109) per Mcf and a total GCAA of \$.0683 per Mcf, which is an increase of \$.0432 per Mcf from the previous total GCAA of \$.0251 per Mcf.

¹ Case No. 2020-00309, *Electronic Purchased Gas Adjustment Filing of Louisville Gas and Electric Company* (Ky. PSC Oct. 28, 2020).

5. LG&E's report sets out a Gas Cost Balance Adjustment (GCBA) of (\$.0051) per Mcf, which is an increase of \$.0029 per Mcf from the previous GCBA of (\$.0080) per Mcf.

6. LG&E's report sets out a Performance-Based Rate Recovery Component (PBRRC) of \$.0767 per Mcf, which is a decrease of \$.0097 per Mcf from the previous PBRRC of \$.0864 per Mcf.

7. LG&E's Gas Supply Cost Component (GSCC) is \$.32194 per 100 cubic feet, or \$3.2194 per Mcf, which is a decrease of \$.4481 per Mcf from the prior GSCC of \$3.6675 per Mcf.

8. Should LG&E purchase sustainable natural gas from a renewable source during the reporting period of any future GSC reports, then the supplier, cost, and amount must be documented in its cover letter to the Commission.

9. The rate as proposed by LG&E and set forth in the Appendix to this Order is fair, just and reasonable and should be approved for gas supplied by LG&E on and after February 1, 2021.

IT IS THEREFORE ORDERED that:

1. The rate proposed by LG&E and set forth in the Appendix to this Order is approved for gas supplied by LG&E on and after February 1, 2021.

2. Within 20 days of the date of entry of this Order, LG&E shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rate approved herein and reflecting that it was approved pursuant to this Order.

3. This case is closed and removed from the Commission's docket.

By the Commission



ATTEST:

A handwritten signature in blue ink that reads "Linda C. Bidwell". The signature is written in a cursive style and is positioned above a horizontal line.

Executive Director

Case No. 2020-00401

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2020-00401 DATED JAN 25 2021

The following rates and charges are prescribed for the customers served by Louisville Gas and Electric Company. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under the authority of the Commission prior to the effective date of this Order.

Gas Supply Cost Component

The total Gas Supply Cost Component shall be \$.32194 per 100 cubic feet for gas supplied on and after February 1, 2021.

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