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December 04, 2020

PARTIES OF RECORD

RE: Case No. **2020-00382**

The Commission staff has reviewed the application in the above case and finds that it meets the minimum filing requirements and has been accepted for filing.

Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

A handwritten signature in blue ink that reads "Linda C. Bridwell".

Linda C. Bridwell
Executive Director

LCB/AH

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF JESSAMINE-SOUTH)
ELKHORN WATER DISTRICT FOR APPROVAL)
TO ENTER INTO A LEASE AGREEMENT WITH)
THE KENTUCKY ASSOCIATION OF)
COUNTIES LEASING TRUST, IN AN) CASE NO. 2020- 00382
APPROXIMATE PRINCIPAL AMOUNT OF)
\$2,515,000 FOR THE PURPOSE OF)
REFINANCING ALL OUTSTANDING)
OBLIGATIONS OF THE JESSAMINE-SOUTH)
ELKHORN WATER DISTRICT.

APPLICATION

The applicant Jessamine-South Elkhorn Water District (the “District”), by counsel, files this Application pursuant to KRS 278.300, 807 KAR 5.001, and all other applicable laws and regulations, and requests that the Kentucky Public Service Commission (the “Commission”) enter an order authorizing the District to enter into a Lease Agreement (the “Lease”) with the Kentucky Association of Counties Finance Corporation (“KACOFC”), a bond issuing corporation established by parties to an Interlocal Cooperation Agreement (the “Interlocal Agreement”). KACOFC is managed by the Kentucky Association of Counties, and the District has become a party to the Interlocal Agreement. Proceeds of the Lease will be used by the District to refund and retire all of the District’s outstanding debt described in paragraph (5) and will provide debt service savings to the District and resulting savings to ratepayers.

In support of this Application, the District states as follows:

(1) That it is a water district organized pursuant to KRS Chapter 74, and its full legal name is Jessamine-South Elkhorn Water District (807 KAR 5:001, Section 8(1)).

(2) The governing body of the District is its Board of Commissioners, a body corporate with the power to make contracts in the furtherance of its lawful and proper purposes as KRS 74.010 provides. The District is now, and has been since its formation, regulated by the

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