

Andy Beshear  
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Energy and Environment Cabinet



Commonwealth of Kentucky  
**Public Service Commission**  
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Michael J. Schmitt  
Chairman

Kent A. Chandler  
Vice Chairman

Talina R. Mathews  
Commissioner

October 13, 2020

## PARTIES OF RECORD

RE: Case No. **2020-00321**

Duke Energy Kentucky, Inc.  
(Financing)

The Commission Staff has reviewed the filing submitted October 08, 2020 and has determined that the application in the above case now meets the minimum filing requirements. Attached please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kent A. Chandler".

Kent A. Chandler  
Acting Executive Director

KC/AH

**COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

The Application of Duke Energy Kentucky, Inc. )  
for an Order Authorizing the Issuance of )  
Unsecured Debt and Long-Term Notes, )  
Execution and Delivery of Long-Term Loan ) Case No. 2020-00321  
Agreements, and Use of Interest Rate )  
Management Instruments. )

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**APPLICATION FOR FINANCING AUTHORITY**

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Pursuant to KRS 278.300 and 807 KAR 5:001 Sections 12 and 18, Duke Energy Kentucky, Inc. (Duke Energy Kentucky) respectfully requests that the Commission authorize Duke Energy Kentucky to, effective upon approval, issue securities, assume obligations and enter into all necessary agreements relating thereto, to issue and sell up to \$250,000,000 principal amount, for a term not to exceed fifty (50) years, consisting of long-term debt that Duke Energy Kentucky may elect to issue pursuant to: (1) the Indenture between The Union Light, Heat and Power Company (n/k/a Duke Energy Kentucky) and Deutsche Bank Trust Company dated as of December 1, 2004, or any amendments thereto (the Deutsche Bank Indenture); (2) the Indenture between The Union Light, Heat and Power Company (n/k/a Duke Energy Kentucky) and The Fifth Third Bank (succeeded by The Bank of New York) dated July 1, 1995, or any amendments thereto (the BONY Indenture); or (3) other long-term debt, including conversion of short-term borrowings into long-term debt.

Duke Energy Kentucky also requests ability to borrow from Boone County Kentucky, or another authorized issuer of tax exempt bonds in the State of Kentucky (Authority), for a term not to exceed fifty (50) years, the proceeds of up to a maximum of \$76,720,000 aggregate

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