

Andy Beshear
Governor

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Secretary
Energy and Environment Cabinet



Commonwealth of Kentucky
Public Service Commission

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April 07, 2020

Michael J. Schmitt
Chairman

Robert Cicero
Vice Chairman

Talina R. Mathews
Commissioner

PARTIES OF RECORD

RE: Case No. **2020-00110**

The Commission staff has reviewed the application in the above case and finds that it meets the minimum filing requirements and has been accepted for filing.

Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

A handwritten signature in blue ink, appearing to read "KC/CH", written over a white background.

Kent A. Chandler
Executive Director

KC/AH

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

**APPLICATION OF LOUISVILLE GAS AND)
ELECTRIC COMPANY FOR AN ORDER) CASE NO. 2020-00110
AUTHORIZING THE ISSUANCE OF)
INDEBTEDNESS)**

VERIFIED APPLICATION

Louisville Gas and Electric Company (“LG&E” or “the Company”), hereby requests, pursuant to KRS 278.300 and 807 KAR 5:001, Section 18, that the Commission authorize LG&E to incur debt not to exceed the aggregate amount of \$400,000,000 in the form of First Mortgage Bonds, unsecured bonds, direct bank term loans, or any combination of these forms of indebtedness. LG&E also requests authority to increase its existing \$500,000,000 revolving line of credit or add one or more additional revolving lines of credit in the amount of \$250,000,000, bringing the total authority up to \$750,000,000. LG&E further requests that the Commission amend and extend LG&E’s existing authority to allow LG&E to exercise extensions of its existing or any new multi-year revolving credit line(s) in 2020 and 2021 to extend the credit facility maturity date(s) to up to five years from the effective date of the amendment.

The proceeds of the indebtedness will be used to repay existing short-term debt, to replace diminished cash flows associated with anticipated arrearages, bad debt, and other related costs resulting from the COVID-19 global pandemic, and for general corporate purposes. LG&E requests the Commission enter an order on or before June 2, 2020¹ to facilitate the timely issuance

¹ LG&E’s request for an order by June 2, 2020 is the expiration of the 60-day review period prescribed in KRS 278.300(2).

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