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PUBLIC SERVICE
COMMISSION

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

JONATHAN CREEK WATER DISTRICT)
AND ITS INDIVIDUAL COMMISSIONERS,)
JIMMY TUBBS, BARRY HILL, JOSH)
MEDLEY, MARK HOLT, AND KARA)
WILSON)

CASE NO.
2017-00469

ALLEGED FAILURE TO COMPLY WITH)
KRS 278.300)

NOTICE OF COMPLIANCE
CONCERNING POLICY FOR LOAN AUTHORIZATION

Pursuant to the Order entered herein on September 17, 2018, the Jonathan Creek Water District gives notice that it has developed and adopted a written policy concerning the process to obtain prior loan authorization from the Commission that requires consultation with legal counsel, a copy of which is attached and filed herewith.

DATED this 2nd day of November, 2018.

Respectfully submitted,



MARTIN W. JOHNSON
KIP C. MATHIS
JOHNSON & MATHIS
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P. O. Box 450
Benton, KY 42025
Phone: 270-527-3153
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*Counsel for Respondent
Jonathan Creek Water District*

CERTIFICATE OF MAILING

I hereby certify that the original copy of the foregoing and ten (10) copies of same were sent to the following by U.S. first class mail, postage prepaid, on this 2nd day of November, 2018:

Gwen R. Pinson, Executive Director
Kentucky Public Service Commission
211 Sower Blvd.
Frankfort, KY 40602-0615



MARTIN W. JOHNSON
KIP C. MATHIS

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was served upon the following by U.S. first class mail, postage prepaid, on this 2nd day of November, 2018:

Jimmie Tubbs
510 Green Acres
Benton, KY 42025

Barry Hill
281 Wildwood Ln.
Benton, KY 42025

Mark Holt
415 Nelson Ln.
Benton, KY 42025

Jonathan Creek Water District
P.O. Box 414
Benton, KY 42025



MARTIN W. JOHNSON
KIP C. MATHIS

JONATHAN CREEK WATER DISTRICT POLICIES

FISCAL MANAGEMENT

Borrowing Money

PUBLIC SERVICE COMMISSION AUTHORIZATION

The District must obtain the written authorization of the Public Service Commission before issuing any securities or evidences of indebtedness, or assuming any obligation or liability in respect to the securities or evidences of indebtedness of any other person, in accordance with the provisions of KRS 278.300.

EXCEPTION(S)

The District may issue notes for proper purposes and not in violation of law, that are payable at periods of not more than two (2) years from the date thereof, or to like notes, payable at a period of not more than two (2) years from date thereof, that are issued to pay or refund in whole or in part any such notes, or to renewals of such notes from time to time, not exceeding in the aggregate six (6) years from the date of the issue of the original notes so renewed or refunded, without the prior written authorization of the Public Service Commission, in accordance with KRS 278.300.

LEGAL COUNSEL REVIEW

Notwithstanding, prior to issuing any securities or evidences of indebtedness, or assuming any obligation or liability in respect to the securities or evidences of indebtedness of any other person, the District must consult with legal counsel to determine if the District must obtain the Public Service Commission's prior approval to issue the securities, borrow the money, or assume the obligations or liabilities of the other person.

REVIEW

The Board of Commissioners shall conduct an annual review of this policy at its October meeting.

REFERENCES

KRS 278.300

Adopted: 3/20/18
Amended: 9/25/18

Jeff M. O'Brien
Jimmie E. Turner
[Signature]
[Signature]
Kae Wilson