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COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

MAR 19 2018

PUBLIC SERVICE  
COMMISSION

In the Matter of:

JONATHAN CREEK WATER DISTRICT AND )  
ITS INDIVIDUAL COMMISSIONERS, JIMMY )  
TUBBS, BARRY HILL, JOSH MEDLEY, )  
MARK HOLT, AND KARA WILSON )

CASE NO.  
2017-00469

\_\_\_\_\_  
ALLEGED FAILURE TO COMPLY WITH )  
KRS 278.300 )

**DECLARATION OF JIMMIE TUBBS  
IN SUPPORT OF RESPONDENTS' RESPONSE TO  
COMMISSION STAFF'S POST HEARING REQUEST FOR INFORMATION**

Comes now the undersigned and after being duly sworn, states and deposes as follows:

1. I am a current Commissioner of the Jonathan Creek Water District ("District").
2. I served on the District's Board of Commissioners from August 2015.
3. Following the hearing in this case on February 27, 2018, I reviewed the District's records relating to the loans it obtained over the past ten (10) years, as well as other records of the District. The representations made herein are based upon my review of those documents, my own personal knowledge, or information conveyed to me that I believe to be true.

4. I make this Declaration in support of Respondents' Response to Commission Staff's Post Hearing Request for Information. Any prior response of mine which was incorrect when made or, though correct when made, is now incorrect in any material respect, is hereby amended to conform to the representations made in this Declaration.

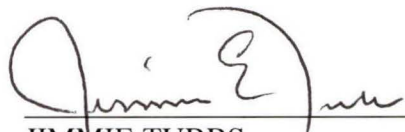
5. On May 3, 2016, the District obtained a loan from CFSB in the amount of \$600,671.50 ("CFSB Loan #5") to refinance CFSB Loan #4 defined in the binder submitted

with the Respondents' Response to the Commission Staff's Post Hearing Request for Information and make repairs to the system, secured by a mortgage and a security agreement on the District's property. Principal and interest are repayable in monthly installments of \$10,850.22, or \$130,202.64 per year. This loan matures on April 15, 2021 and bears interest at 3.15% per year. The following sets forth how the proceeds from this loan were applied:

- a. \$339,579.22 - Payoff remaining balance on CFSB Loan #4
- b. \$57,000.00 – Paydown CFSB Loan #4 to \$29.28 – Repairs of Reed Water Tank first payment to improve quality of District's water
- c. \$39,283.50 – Repairs to Well to improve quality of District's water
- d. \$163,892.37 – Remaining repairs to Reed Water Tank to improve quality of District's water
- e. \$916.41 – Closing Costs and other expenses

To my knowledge, the District did not obtain prior Commission approval for this loan. The loan documents relating to this loan are documents **2.1 through 2.7** of Respondents' response to Commission Staff's Post Hearing Request for Information filed herewith.

6. The foregoing is true and correct to the best of my knowledge or belief.

  
\_\_\_\_\_  
JIMMIE TUBBS

STATE OF KENTUCKY

COUNTY OF MARSHALL

Subscribed, sworn to and acknowledged before me by Jimmie Tubbs on this 15<sup>th</sup> day of March, 2018.

  
\_\_\_\_\_  
NOTARY PUBLIC

My commission expires: 8-15-2018  
#516467