PHONE
606/573-3744

CAWOOD WATER DISTRICT
P.O. BOX 429
CAWOOD, KENTUCKY 40815

July 27, 2017

RECEIVED
AUG 01 2017
PUBLIC SERVICE COMMISSION

Mr. John S. Lyons

Commonwealth of Kentucky

P. O. Box 615

Frankfort, KY 40602-0615

RE: Case No. 2017-00309 Filing Deficiencies

Dear Sir:

Enclosed is the amortization schedule for our outstanding bonds. This is all of our debt except current operating liabilities.

If there is any action needed on our part please let us know.

Sincerely,

Lana Pace, Finance Officer

Cawood Water District

CAWOOD WATER DISTRICT

SUMMARY OF LONG-TERM DEBT / BONDS PAYABLE

Through the Year Ended December 31, 2013

Header Info: **DD-3**

Prepared by: DC Date: 11/21/2014

Reviewed by: _____ Date: _____

Number of Loans: 6 **Total Original Amount:** $ 1,967,000.00

Year *	Interest Due	Interest Expense	Principal Due	Principal Paid	Bonds Outstanding	Cash Requirement
1991	28,700.00	28,700.00	3,000.00	3,000.00	571,000.00	
1992	28,550.00	28,550.00	4,000.00	4,000.00	567,000.00	
1993	28,350.00	28,350.00	4,000.00	4,000.00	563,000.00	
1994	28,150.00	28,150.00	4,000.00	4,000.00	559,000.00	
1995	27,950.00	27,950.00	4,000.00	4,000.00	555,000.00	
1996	27,750.00	27,750.00	4,000.00	4,000.00	551,000.00	
1997	58,420.00	58,420.00	12,200.00	12,200.00	1,224,800.00	
1998	57,846.00	57,846.00	13,400.00	13,400.00	1,211,400.00	
1999	57,213.00	57,213.00	13,800.00	13,800.00	1,197,600.00	
2000	56,562.00	56,562.00	14,200.00	14,200.00	1,183,400.00	
2001	55,893.00	55,893.00	14,400.00	14,400.00	1,169,000.00	
2002	55,215.00	55,215.00	16,000.00	16,000.00	1,153,000.00	
2003	54,460.00	54,460.00	16,200.00	16,200.00	1,136,800.00	
2004	56,155.59	56,155.59	17,800.00	17,800.00	1,469,000.00	
2005	68,605.00	68,605.00	23,200.00	23,200.00	1,445,800.00	
2006	67,516.00	67,516.00	23,600.00	23,600.00	1,422,200.00	
2007	66,409.00	66,409.00	25,000.00	25,000.00	1,397,200.00	
2008	65,234.00	65,234.00	25,600.00	25,600.00	1,371,600.00	
2009	64,032.00	64,032.00	28,000.00	28,000.00	1,343,600.00	
2010	64,428.53	64,428.53	29,600.00	29,600.00	1,671,000.00	
2011	69,352.50	69,352.50	36,700.00	36,700.00	1,634,300.00	
2012	67,759.75	67,759.75	38,300.00	38,300.00	1,596,000.00	106,059.75
2013	66,090.00	66,090.00	39,900.00	39,900.00	1,556,100.00	105,990.00
2014	64,343.25	-	43,000.00	-	1,513,100.00	107,343.25
2015	62,458.25	-	44,800.00	-	1,468,300.00	107,258.25
2016	60,492.25	-	47,400.00	-	1,420,900.00	107,892.25
2017	58,399.25	-	49,700.00	-	1,371,200.00	108,099.25
2018	56,209.00	-	52,500.00	-	1,318,700.00	108,709.00
2019	53,882.75	-	55,300.00	-	1,263,400.00	109,182.75
2020	51,425.50	-	59,600.00	-	1,203,800.00	111,025.50
2021	48,771.00	-	61,600.00	-	1,142,200.00	110,371.00
2022	46,021.50	-	66,900.00	-	1,075,300.00	112,921.50
2023	43,029.75	-	69,900.00	-	1,005,400.00	112,929.75
2024	39,893.00	-	72,900.00	-	932,500.00	112,793.00
2025	36,611.25	-	78,400.00	-	854,100.00	115,011.25
2026	33,078.25	-	82,600.00	-	771,500.00	115,678.25
2027	29,341.25	-	87,100.00	-	684,400.00	116,441.25
2028	25,403.00	-	56,500.00	-	627,900.00	81,903.00
2029	23,001.75	-	48,200.00	-	579,700.00	71,201.75
2030	21,035.25	-	50,400.00	-	529,300.00	71,435.25
2031	18,969.75	-	52,300.00	-	477,000.00	71,269.75
2032	16,830.00	-	54,900.00	-	422,100.00	71,730.00
2033	14,573.25	-	56,800.00	-	365,300.00	71,373.25
2034	12,242.25	-	59,800.00	-	305,500.00	72,042.25
2035	9,776.25	-	24,500.00	-	281,000.00	34,276.25
2036	8,910.00	-	24,500.00	-	256,500.00	33,410.00
2037	8,043.75	-	26,000.00	-	230,500.00	34,043.75
2038	7,121.25	-	27,500.00	-	203,000.00	34,621.25
2039	6,142.50	-	27,500.00	-	175,500.00	33,642.50
2040	5,163.75	-	29,000.00	-	146,500.00	34,163.75
2041	4,128.75	-	30,000.00	-	116,500.00	34,128.75
2042	3,048.75	-	27,500.00	-	89,000.00	30,548.75
2043	2,092.50	-	17,000.00	-	72,000.00	19,092.50
2044	1,620.00	-	13,500.00	-	58,500.00	15,120.00
2045	1,316.25	-	13,500.00	-	45,000.00	14,816.25
2046	1,012.50	-	14,000.00	-	31,000.00	15,012.50
2047	697.50	-	14,500.00	-	16,500.00	15,197.50
2048	371.25	-	16,500.00	-	-	
2049	-	-	-	-	-	
TOTALS	2,096,097.87	1,220,641.37	1,967,000.00	410,900.00		

* Yearly interest due is split into 2 equal payments, the first is due prior to July 1st of the current year.
The yearly principal payment & the final half of interest are due prior to January 1st of the following year.

NOTE: Yearly principal & final half of interest not paid until January of following year.

CAWOOD WATER DISTRICT

BOND PAYMENT SCHEDULE -- **#91-01**

Through the Year Ended December 31, 2013

Header Info: **DD-3a**
Prepared by: DC Date: 11/21/2014
Reviewed by: _____ Date: _____

Loan #: 91-01 **Original Amount:** $ 383,000.00
Date of Note: 8/30/1990
Maturity: 2029 **Interest Rate:** 5.00%

	Interest		Principal		Bonds	
Year	Due	Expense	Due	Paid	Outstanding	
1991	19,150.00	19,150.00	1,000.00	1,000.00	382,000.00	
1992	19,100.00	19,100.00	2,000.00	2,000.00	380,000.00	
1993	19,000.00	19,000.00	2,000.00	2,000.00	378,000.00	
1994	18,900.00	18,900.00	2,000.00	2,000.00	376,000.00	
1995	18,800.00	18,800.00	2,000.00	2,000.00	374,000.00	
1996	18,700.00	18,700.00	2,000.00	2,000.00	372,000.00	
1997	18,600.00	18,600.00	2,000.00	2,000.00	370,000.00	
1998	18,500.00	18,500.00	3,000.00	3,000.00	367,000.00	
1999	18,350.00	18,350.00	3,000.00	3,000.00	364,000.00	
2000	18,200.00	18,200.00	3,000.00	3,000.00	361,000.00	
2001	18,050.00	18,050.00	3,000.00	3,000.00	358,000.00	
2002	17,900.00	17,900.00	4,000.00	4,000.00	354,000.00	Principal & final half of % due prior to Jan 1, 2003
2003	17,700.00	17,700.00	4,000.00	4,000.00	350,000.00	Principal & final half of % due prior to Jan 1, 2004
2004	17,500.00	17,500.00	4,000.00	4,000.00	346,000.00	Principal & final half of % due prior to Jan 1, 2005
2005	17,300.00	17,300.00	5,000.00	5,000.00	341,000.00	Principal & final half of % due prior to Jan 1, 2006
2006	17,050.00	17,050.00	5,000.00	5,000.00	336,000.00	Principal & final half of % due prior to Jan 1, 2007
2007	16,800.00	16,800.00	6,000.00	6,000.00	330,000.00	Principal & final half of % due prior to Jan 1, 2008
2008	16,500.00	16,500.00	6,000.00	6,000.00	324,000.00	Principal & final half of % due prior to Jan 1, 2009
2009	16,200.00	16,200.00	7,000.00	7,000.00	317,000.00	Principal & final half of % due prior to Jan 1, 2010
2010	15,850.00	15,850.00	7,000.00	7,000.00	310,000.00	Principal & 2nd half of interest paid 1/4/2011
2011	15,500.00	15,500.00	8,000.00	8,000.00	302,000.00	Principal & 2nd half of interest paid Jan. 2012
2012	15,100.00	15,100.00	9,000.00	9,000.00	293,000.00	Principal & 2nd half of interest paid Jan. 2013
2013	14,650.00	14,650.00	9,000.00	9,000.00	284,000.00	**Principal & 2nd half of interest paid Jan. 2014**
2014	14,200.00		11,000.00		273,000.00	
2015	13,650.00		11,000.00		262,000.00	
2016	13,100.00		13,000.00		249,000.00	
2017	12,450.00		13,000.00		236,000.00	
2018	11,800.00		15,000.00		221,000.00	
2019	11,050.00		16,000.00		205,000.00	
2020	10,250.00		18,000.00		187,000.00	
2021	9,350.00		19,000.00		168,000.00	
2022	8,400.00		21,000.00		147,000.00	
2023	7,350.00		23,000.00		124,000.00	
2024	6,200.00		25,000.00		99,000.00	
2025	4,950.00		27,000.00		72,000.00	
2026	3,600.00		30,000.00		42,000.00	
2027	2,100.00		32,000.00		10,000.00	
2028	500.00		10,000.00		-	
TOTALS	532,350.00		383,000.00			
Year-to-Date Totals		403,400.00		99,000.00		

CAWOOD WATER DISTRICT

BOND PAYMENT SCHEDULE -- **#91-03**

Through the Year Ended December 31, 2013

Header Info: **DD-3b**
Prepared by: DC Date: 11/21/2014
Reviewed by: _____ Date: _____

Loan #: **91-03** **Original Amount:** $ 191,000.00
Date of Note: 8/30/1990
Maturity: 2028 **Interest Rate:** 5.00%

	Interest		Principal		Bonds	
Year	Due	Expense	Due	Paid	Outstanding	
1991	9,550.00	9,550.00	2,000.00	2,000.00	189,000.00	
1992	9,450.00	9,450.00	2,000.00	2,000.00	187,000.00	
1993	9,350.00	9,350.00	2,000.00	2,000.00	185,000.00	
1994	9,250.00	9,250.00	2,000.00	2,000.00	183,000.00	
1995	9,150.00	9,150.00	2,000.00	2,000.00	181,000.00	
1996	9,050.00	9,050.00	2,000.00	2,000.00	179,000.00	
1997	8,950.00	8,950.00	3,000.00	3,000.00	176,000.00	
1998	8,800.00	8,800.00	3,000.00	3,000.00	173,000.00	
1999	8,650.00	8,650.00	3,000.00	3,000.00	170,000.00	
2000	8,500.00	8,500.00	3,000.00	3,000.00	167,000.00	
2001	8,350.00	8,350.00	3,000.00	3,000.00	164,000.00	
2002	8,200.00	8,200.00	3,000.00	3,000.00	161,000.00	Principal & final half of % due prior to Jan 1, 2003
2003	8,050.00	8,050.00	3,000.00	3,000.00	158,000.00	Principal & final half of % due prior to Jan 1, 2004
2004	7,900.00	7,900.00	4,000.00	4,000.00	154,000.00	Principal & final half of % due prior to Jan 1, 2005
2005	7,700.00	7,700.00	4,000.00	4,000.00	150,000.00	Principal & final half of % due prior to Jan 1, 2006
2006	7,500.00	7,500.00	4,000.00	4,000.00	146,000.00	Principal & final half of % due prior to Jan 1, 2007
2007	7,300.00	7,300.00	4,000.00	4,000.00	142,000.00	Principal & final half of % due prior to Jan 1, 2008
2008	7,100.00	7,100.00	4,000.00	4,000.00	138,000.00	Principal & final half of % due prior to Jan 1, 2009
2009	6,900.00	6,900.00	5,000.00	5,000.00	133,000.00	Principal & final half of % due prior to Jan 1, 2010
2010	6,650.00	6,650.00	5,000.00	5,000.00	128,000.00	Principal & 2nd half of interest paid 1/4/2011
2011	6,400.00	6,400.00	5,000.00	5,000.00	123,000.00	Principal & 2nd half of interest paid Jan. 2012
2012	6,150.00	6,150.00	5,000.00	5,000.00	118,000.00	Principal & 2nd half of interest paid Jan. 2013
2013	5,900.00	5,900.00	6,000.00	6,000.00	112,000.00	**Principal & 2nd half of interest paid Jan. 2014**
2014	5,600.00		6,000.00		106,000.00	
2015	5,300.00		6,000.00		100,000.00	
2016	5,000.00		6,000.00		94,000.00	
2017	4,700.00		7,000.00		87,000.00	
2018	4,350.00		7,000.00		80,000.00	
2019	4,000.00		7,000.00		73,000.00	
2020	3,650.00		8,000.00		65,000.00	
2021	3,250.00		8,000.00		57,000.00	
2022	2,850.00		9,000.00		48,000.00	
2023	2,400.00		9,000.00		39,000.00	
2024	1,950.00		9,000.00		30,000.00	
2025	1,500.00		10,000.00		20,000.00	
2026	1,000.00		10,000.00		10,000.00	
2027	500.00		10,000.00		-	
TOTALS	230,850.00		191,000.00			
Year-to-Date Totals		184,800.00		79,000.00		

CAWOOD WATER DISTRICT

BOND PAYMENT SCHEDULE – **#91-04**

Through the Year Ended December 31, 2013

Header Info: **DD-3c**
Prepared by: DC Date: 11/21/2014
Reviewed by: _____ Date: _____

Loan #:	**91-04**	**Original Amount:**	$ 343,000.00
Date of Note:	1/10/1996		
Maturity:	2035	**Interest Rate:**	4.50%

	Interest		Principal		Bonds	
Year	Due	Expense	Due	Paid	Outstanding	
1997	15,435.00	15,435.00	3,600.00	3,600.00	339,400.00	
1998	15,273.00	15,273.00	3,700.00	3,700.00	335,700.00	
1999	15,106.50	15,106.50	3,900.00	3,900.00	331,800.00	
2000	14,931.00	14,931.00	4,100.00	4,100.00	327,700.00	
2001	14,746.50	14,746.50	4,200.00	4,200.00	323,500.00	
2002	14,557.50	14,557.50	4,500.00	4,500.00	319,000.00	Principal & final half of % due prior to Jan 1, 2003
2003	14,355.00	14,355.00	4,600.00	4,600.00	314,400.00	Principal & final half of % due prior to Jan 1, 2004
2004	14,148.00	14,148.00	4,900.00	4,900.00	309,500.00	Principal & final half of % due prior to Jan 1, 2005
2005	13,927.50	13,927.50	5,100.00	5,100.00	304,400.00	Principal & final half of % due prior to Jan 1, 2006
2006	13,698.00	13,698.00	5,300.00	5,300.00	299,100.00	Principal & final half of % due prior to Jan 1, 2007
2007	13,459.50	13,459.50	5,500.00	5,500.00	293,600.00	Principal & final half of % due prior to Jan 1, 2008
2008	13,212.00	13,212.00	5,800.00	5,800.00	287,800.00	Principal & final half of % due prior to Jan 1, 2009
2009	12,951.00	12,951.00	6,000.00	6,000.00	281,800.00	Principal & final half of % due prior to Jan 1, 2010
2010	12,681.00	12,681.00	6,300.00	6,300.00	275,500.00	Principal & 2nd half of interest paid 1/4/2011
2011	12,397.50	12,397.50	6,600.00	6,600.00	268,900.00	Principal & 2nd half of interest paid Jan. 2012
2012	12,100.50	12,100.50	6,900.00	6,900.00	262,000.00	Principal & 2nd half of interest paid Jan. 2013
2013	11,790.00	11,790.00	7,200.00	7,200.00	254,800.00	Principal & 2nd half of interest paid Jan. 2014
2014	11,466.00		7,500.00		247,300.00	
2015	11,128.50		7,900.00		239,400.00	
2016	10,773.00		8,200.00		231,200.00	
2017	10,404.00		8,600.00		222,600.00	
2018	10,017.00		9,000.00		213,600.00	
2019	9,612.00		9,400.00		204,200.00	
2020	9,189.00		9,800.00		194,400.00	
2021	8,748.00		10,300.00		184,100.00	
2022	8,284.50		10,700.00		173,400.00	
2023	7,803.00		11,200.00		162,200.00	
2024	7,299.00		11,700.00		150,500.00	
2025	6,772.50		12,200.00		138,300.00	
2026	6,223.50		12,800.00		125,500.00	
2027	5,647.50		13,300.00		112,200.00	
2028	5,049.00		14,000.00		98,200.00	
2029	4,419.00		14,600.00		83,600.00	
2030	3,762.00		15,200.00		68,400.00	
2031	3,078.00		15,900.00		52,500.00	
2032	2,362.50		16,700.00		35,800.00	
2033	1,611.00		17,400.00		18,400.00	
2034	828.00		18,400.00		-	
TOTALS	379,246.50		343,000.00			
Year-to-Date Totals		234,769.50		88,200.00		

CAWOOD WATER DISTRICT

BOND PAYMENT SCHEDULE -- **#91-07**

Through the Year Ended December 31, 2013

Header Info: **DD-3d**
Prepared by: DC Date: 11/21/2014
Reviewed by: _____ Date: _____

Loan #: **91-07** **Original Amount:** $ 343,000.00
Date of Note: 1/10/1996
Maturity: 2035 **Interest Rate:** 4.50%

	Interest		Principal		Bonds	
Year	Due	Expense	Due	Paid	Outstanding	
1997	15,435.00	15,435.00	3,600.00	3,600.00	339,400.00	
1998	15,273.00	15,273.00	3,700.00	3,700.00	335,700.00	
1999	15,106.50	15,106.50	3,900.00	3,900.00	331,800.00	
2000	14,931.00	14,931.00	4,100.00	4,100.00	327,700.00	
2001	14,746.50	14,746.50	4,200.00	4,200.00	323,500.00	
2002	14,557.50	14,557.50	4,500.00	4,500.00	319,000.00	Principal & final half of % due prior to Jan 1, 2003
2003	14,355.00	14,355.00	4,600.00	4,600.00	314,400.00	Principal & final half of % due prior to Jan 1, 2004
2004	14,148.00	14,148.00	4,900.00	4,900.00	309,500.00	Principal & final half of % due prior to Jan 1, 2005
2005	13,927.50	13,927.50	5,100.00	5,100.00	304,400.00	Principal & final half of % due prior to Jan 1, 2006
2006	13,698.00	13,698.00	5,300.00	5,300.00	299,100.00	Principal & final half of % due prior to Jan 1, 2007
2007	13,459.50	13,459.50	5,500.00	5,500.00	293,600.00	Principal & final half of % due prior to Jan 1, 2008
2008	13,212.00	13,212.00	5,800.00	5,800.00	287,800.00	Principal & final half of % due prior to Jan 1, 2009
2009	12,951.00	12,951.00	6,000.00	6,000.00	281,800.00	
2010	12,681.00	12,681.00	6,300.00	6,300.00	275,500.00	Principal & 2nd half of interest paid 1/4/2011
2011	12,397.50	12,397.50	6,600.00	6,600.00	268,900.00	Principal & 2nd half of interest paid Jan. 2012
2012	12,100.50	12,100.50	6,900.00	6,900.00	262,000.00	Principal & 2nd half of interest paid Jan. 2013
2013	11,790.00	11,790.00	7,200.00	7,200.00	254,800.00	**Principal & 2nd half of interest paid Jan. 2014**
2014	11,466.00		7,500.00		247,300.00	
2015	11,128.50		7,900.00		239,400.00	
2016	10,773.00		8,200.00		231,200.00	
2017	10,404.00		8,600.00		222,600.00	
2018	10,017.00		9,000.00		213,600.00	
2019	9,612.00		9,400.00		204,200.00	
2020	9,189.00		9,800.00		194,400.00	
2021	8,748.00		10,300.00		184,100.00	
2022	8,284.50		10,700.00		173,400.00	
2023	7,803.00		11,200.00		162,200.00	
2024	7,299.00		11,700.00		150,500.00	
2025	6,772.50		12,200.00		138,300.00	
2026	6,223.50		12,800.00		125,500.00	
2027	5,647.50		13,300.00		112,200.00	
2028	5,049.00		14,000.00		98,200.00	
2029	4,419.00		14,600.00		83,600.00	
2030	3,762.00		15,200.00		68,400.00	
2031	3,078.00		15,900.00		52,500.00	
2032	2,362.50		16,700.00		35,800.00	
2033	1,611.00		17,400.00		18,400.00	
2034	828.00		18,400.00		-	
TOTALS	379,246.50		343,000.00			
Year-to-Date Totals		234,769.50		88,200.00		

CAWOOD WATER DISTRICT

BOND PAYMENT SCHEDULE – **#91-10**

Through the Year Ended December 31, 2013

Header Info: **DD-3e**
Prepared by: DC Date: 11/21/2014
Reviewed by: _____ Date: _____

Loan #: **91-10** **Original Amount:** $ 350,000.00
Date of Note: 11/5/2004
Maturity: 2044 **Interest Rate:** 4.50%

	Interest		Principal		Bonds	
Year	Due	Expense	Due	Paid	Outstanding	
2004	2,459.59	2,459.59	-	-	350,000.00	Initial % due prior to Jan 1, 2005
2005	15,750.00	15,750.00	4,000.00	4,000.00	346,000.00	Interest due prior to Jan 1, 2006
2006	15,570.00	15,570.00	4,000.00	4,000.00	342,000.00	Interest due prior to Jan 1, 2007
2007	15,390.00	15,390.00	4,000.00	4,000.00	338,000.00	Interest due prior to Jan 1, 2008
2008	15,210.00	15,210.00	4,000.00	4,000.00	334,000.00	Interest due prior to Jan 1, 2009
2009	15,030.00	15,030.00	4,000.00	4,000.00	330,000.00	Interest due prior to Jan 1, 2010
2010	14,850.00	14,850.00	5,000.00	5,000.00	325,000.00	Principal & 2nd half of interest paid 1/4/2011
2011	14,625.00	14,625.00	5,000.00	5,000.00	320,000.00	Principal & 2nd half of interest paid Jan. 2012
2012	14,400.00	14,400.00	5,000.00	5,000.00	315,000.00	Principal & 2nd half of interest paid Jan. 2013
2013	14,175.00	14,175.00	5,000.00	5,000.00	310,000.00	Principal & 2nd half of interest paid Jan. 2014
2014	13,950.00		5,000.00		305,000.00	
2015	13,725.00		6,000.00		299,000.00	
2016	13,455.00		6,000.00		293,000.00	
2017	13,185.00		6,000.00		287,000.00	
2018	12,915.00		6,000.00		281,000.00	
2019	12,645.00		7,000.00		274,000.00	
2020	12,330.00		7,000.00		267,000.00	
2021	12,015.00		7,000.00		260,000.00	
2022	11,700.00		8,000.00		252,000.00	
2023	11,340.00		8,000.00		244,000.00	
2024	10,980.00		8,000.00		236,000.00	
2025	10,620.00		9,000.00		227,000.00	
2026	10,215.00		9,000.00		218,000.00	
2027	9,810.00		10,000.00		208,000.00	
2028	9,360.00		10,000.00		198,000.00	
2029	8,910.00		10,000.00		188,000.00	
2030	8,460.00		11,000.00		177,000.00	
2031	7,965.00		11,000.00		166,000.00	
2032	7,470.00		12,000.00		154,000.00	
2033	6,930.00		12,000.00		142,000.00	
2034	6,390.00		13,000.00		129,000.00	
2035	5,805.00		14,000.00		115,000.00	
2036	5,175.00		14,000.00		101,000.00	
2037	4,545.00		15,000.00		86,000.00	
2038	3,870.00		16,000.00		70,000.00	
2039	3,150.00		16,000.00		54,000.00	
2040	2,430.00		17,000.00		37,000.00	
2041	1,665.00		18,000.00		19,000.00	
2042	855.00		15,000.00		4,000.00	
2043	180.00		4,000.00		-	
2044	-		-		-	
TOTALS	389,504.59		350,000.00			
Year-to-Date Totals		137,459.59		40,000.00		

NOTE: Bond principal repayment was originally scheduled to begin in 2007. However, the 2005 request for payment received from the USDA included principal due of $4,000. As a result, payment schedule was adjusted in 2010 to move all scheduled payments up two years with the interest due each year being adjusted accordingly.

CAWOOD WATER DISTRICT

BOND PAYMENT SCHEDULE -- **#91-13**

Through the Year Ended December 31, 2013

Header Info: **DD-3f**
Prepared by: DC Date: 11/21/2014
Reviewed by: _____ Date: _____

Loan #: **91-13** **Original Amount:** $ 357,000.00
Date of Note: 10/14/2010
Maturity: 2050 **Interest Rate:** 2.25%

	Interest		Principal		Bonds	
Year	Due	Expense	Due	Paid	Outstanding	
2010	1,716.53	1,716.53	-	-	357,000.00	Interest paid 1/4/2011
2011	8,032.50	8,032.50	5,500.00	5,500.00	351,500.00	Principal & 2nd half of interest paid Jan. 2012
2012	7,908.75	7,908.75	5,500.00	5,500.00	346,000.00	Principal & 2nd half of interest paid Jan. 2013
2013	7,785.00	7,785.00	5,500.00	5,500.00	340,500.00	**Principal & 2nd half of interest paid Jan. 2014**
2014	7,661.25		6,000.00		334,500.00	
2015	7,526.25		6,000.00		328,500.00	
2016	7,391.25		6,000.00		322,500.00	
2017	7,256.25		6,500.00		316,000.00	
2018	7,110.00		6,500.00		309,500.00	
2019	6,963.75		6,500.00		303,000.00	
2020	6,817.50		7,000.00		296,000.00	
2021	6,660.00		7,000.00		289,000.00	
2022	6,502.50		7,500.00		281,500.00	
2023	6,333.75		7,500.00		274,000.00	
2024	6,165.00		7,500.00		266,500.00	
2025	5,996.25		8,000.00		258,500.00	
2026	5,816.25		8,000.00		250,500.00	
2027	5,636.25		8,500.00		242,000.00	
2028	5,445.00		8,500.00		233,500.00	
2029	5,253.75		9,000.00		224,500.00	
2030	5,051.25		9,000.00		215,500.00	
2031	4,848.75		9,500.00		206,000.00	
2032	4,635.00		9,500.00		196,500.00	
2033	4,421.25		10,000.00		186,500.00	
2034	4,196.25		10,000.00		176,500.00	
2035	3,971.25		10,500.00		166,000.00	
2036	3,735.00		10,500.00		155,500.00	
2037	3,498.75		11,000.00		144,500.00	
2038	3,251.25		11,500.00		133,000.00	
2039	2,992.50		11,500.00		121,500.00	
2040	2,733.75		12,000.00		109,500.00	
2041	2,463.75		12,000.00		97,500.00	
2042	2,193.75		12,500.00		85,000.00	
2043	1,912.50		13,000.00		72,000.00	
2044	1,620.00		13,500.00		58,500.00	
2045	1,316.25		13,500.00		45,000.00	
2046	1,012.50		14,000.00		31,000.00	
2047	697.50		14,500.00		16,500.00	
2048	371.25		16,500.00		-	
2049	-		-		-	
TOTALS	184,900.28		357,000.00			
Year-to-Date Totals		25,442.78		16,500.00		