




SALT RIVER ELECTRIC

A Touchstone Energy Cooperative 

111 West Brashear Avenue • Bardstown, Kentucky 40004
(502) 348-3931 • (502) 955-9732 • Fax (502) 348-1993

April 5, 2017


Dr. Talina R. Mathews Ph.D.
Executive Director
KY Public Service Commission
PO Box 615
Frankfort KY 40602-0615

Re: Case No. 2017 - 00071

Dear Dr. Mathews:

On behalf of Salt River Electric, I wish to apologize for the overdue filing of the response under Commission Order dated February 21, 2017, in this case. I am solely responsible for the untimely filing.

Sincerely,



Kathy Brown
Executive Assistant

RECEIVED

APR 05 2017

PUBLIC SERVICE
COMMISSION



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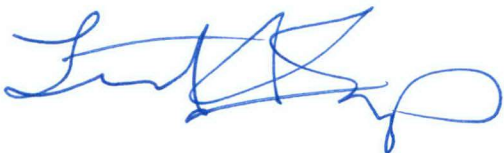
Re: Case No. 2017 - 00071
AN EXAMINATION BY THE PUBLIC SERVICE COMMISSION OF THE
ENVIRONMENTAL SURCHARGE MECHANISM OF EAST KENTUCKY POWER
COOPERATIVE INC FOR THE SIX-MONTH BILLING PERIOD ENDING
DECEMBER 31, 2016, AND THE PASS-THROUGH MECHANISM FOR ITS SIXTEEN
MEMBER DISTRIBUTION COOPERATIVES

Dear Dr. Mathews:

Enclosed are the original and eight copies of Salt River Electric Cooperative Corporation's Responses to Commission Staff's Second Request for Information by Order dated February 21, 2017, in the above-named case.

If you have any questions about these responses, please contact this office.

Sincerely,



Tim Sharp
President and CEO

Enclosures

RECEIVED

APR 05 2017

PUBLIC SERVICE
COMMISSION

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE)
COMMISSION OF THE ENVIRONMENTAL)
SURCHARGE MECHANISM OF EAST KENTUCKY)
POWER COOPERATIVE INC FOR THE SIX-MONTH) CASE NO.
BILLING PERIOD ENDING DECEMBER 31, 2016, AND) 2017-00071
THE PASS-THROUGH MECHANISM FOR ITS)
SIXTEEN MEMBER DISTRIBUTION COOPERATIVES)

SALT RIVER ELECTRIC COOPERATIVE CORPORATION
RESPONSES TO DATA REQUEST OF COMMISSION STAFF
BY ORDER DATED FEBRUARY 21, 2017
TO EAST KENTUCKY POWER COOPERATIVE, INC., AND
ITS SIXTEEN MEMBER DISTRIBUTION COOPERATIVES,
SPECIFICALLY REQUESTS #2 AND #6 OF APPENDIX B

The undersigned, Tim Sharp, President and CEO of Salt River Electric Cooperative Corporation, being duly sworn, responds to requests for information herein as follows:

Request No. 2 of Appendix B Prepare a summary schedule showing the Member Cooperative's pass-through revenue requirement for the months corresponding with the six-month review. Include a calculation of any over- or under-recovery amount the distribution cooperative believes needs to be recognized for the six-month review. Provide the schedule and all supporting calculations and document in Excel spreadsheet format with all cells and formulas intact and unprotected.

Response: Please see EKPC's response to Request No. 2 of the Commission Staff's First Request for Information in Case No. 2017-00071 dated February 21, 2017.

Request No. 6 of Appendix B For your particular distribution cooperative, provide the actual average residential customer's monthly usage for the 12 months ended November 30, 2016. Based on this usage amount, provide the dollar impact any over- or under-recovery will have on the average residential customer's monthly bill for the requested recovery period.

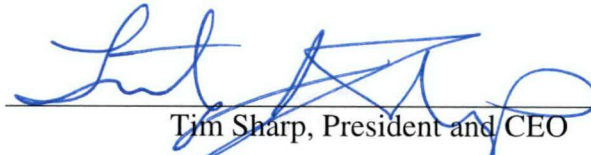
Response: The average residential customer's monthly usage is 1,258 kwh (see Pg. 1 of Schedule A). Salt River Electric's total under recovery for the period is \$74,870 spreading \$12,478 monthly (please see EKPC's response to Request No. 2 of the Commission Staff's First Request for Information dated February 21, 2017 for the calculation of the review

period's over- or under-recovery.) The dollar impact of Salt River's under recovery on the average residential customer's monthly bill would be an additional \$0.18 to the monthly bill (see Pg. 1 of Schedule A) based on the supporting calculations shown in Schedule A attached.

Responsible Witness for All Responses: J. Edward Boone, Vice-President of Finance

I, Tim Sharp, President and CEO of Salt River Electric Cooperative Corporation, hereby certify that the above responses to the request for information are true and accurate to the best of my knowledge and belief formed after a reasonable inquiry.

SALT RIVER ELECTRIC COOPERATIVE CORP.



Tim Sharp, President and CEO

STATE OF KENTUCKY

COUNTY OF NELSON

Subscribed and sworn to before me this 5th day of April, 2017, by Tim Sharp, President and CEO of Salt River Electric Cooperative Corporation, to be his voluntary act and deed and that of Salt River Electric.



Notary Public KY State at Large
My Commission Expires: December 16, 2018
I.D. No. 433406



Salt River Electric

				Actual	6 month Recovery
12-month Average Residential kwh				1,258	1,258
Residential Rate:					
Customer Charge	8.84			8.84	8.84
Kwh Charge	0.07952			\$100.06	\$100.06
FAC Charge	-0.00435			-\$5.47	-0.00435 -\$5.47
Subtotal				\$103.42	\$103.42
Surcharge November 2016	(1) 15.51%			\$16.04	(2) 15.68% \$16.22
Total				\$119.46	\$119.64
Impact					\$0.18

(1) See Schedule A Page 2 of 3

(2) See Schedule A Page 3 of 3

November 2016 was used as a representative month for the calculation.

Month	KWH
Dec-15	1,244
Jan-16	1,706
Feb-16	1,537
Mar-16	1,045
Apr-16	946
May-16	974
Jun-16	1,348
Jul-16	1,522
Aug-16	1,533
Sep-16	1,269
Oct-16	906
Nov-16	1,069
Total	15,099
Average	1,258

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Salt River RECC

Schedule A
Page 2 of 3

For the Month Ending November 2016

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)*	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Salt River	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Salt River	EKPC 12-months Ended Average Monthly Revenue from Sales to Salt River	Salt River Revenue Requirement	Amortization of (Over)/Under Recovery	Salt River Net Revenue Requirement	Salt River Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Salt River Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Salt River Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Dec-14	13.88%	0.00%	13.88%	\$ 6,422,801		\$ 6,422,801	\$ 6,324,042	\$ 877,777	\$ -	\$ 877,777	\$ 8,421,198		\$ 8,421,198	\$ 7,959,682	10.94%
Jan-15	13.67%	0.00%	13.67%	\$ 7,339,188		\$ 7,339,188	\$ 6,241,859	\$ 853,262	\$ -	\$ 853,262	\$ 8,908,159		\$ 8,908,159	\$ 7,865,085	10.72%
Feb-15	11.49%	0.00%	11.49%	\$ 7,486,514		\$ 7,486,514	\$ 6,266,162	\$ 719,982	\$ -	\$ 719,982	\$ 9,364,804		\$ 9,364,804	\$ 7,864,034	9.15%
Mar-15	10.90%	0.00%	10.90%	\$ 5,913,270		\$ 5,913,270	\$ 6,224,830	\$ 678,506	\$ -	\$ 678,506	\$ 7,096,974		\$ 7,096,974	\$ 7,843,444	8.63%
Apr-15	14.44%	0.00%	14.44%	\$ 4,162,510		\$ 4,162,510	\$ 6,161,334	\$ 889,697	\$ -	\$ 889,697	\$ 5,766,663		\$ 5,766,663	\$ 7,756,538	11.34%
May-15	18.09%	0.00%	18.09%	\$ 4,763,487		\$ 4,763,487	\$ 6,090,432	\$ 1,101,759	\$ -	\$ 1,101,759	\$ 6,330,889		\$ 6,330,889	\$ 7,690,213	14.20%
Jun-15	18.44%	0.00%	18.44%	\$ 6,281,563		\$ 6,281,563	\$ 6,062,092	\$ 1,117,850	\$ -	\$ 1,117,850	\$ 8,184,630		\$ 8,184,630	\$ 7,673,430	14.54%
Jul-15	15.91%	0.00%	15.91%	\$ 6,737,456		\$ 6,737,456	\$ 6,068,997	\$ 965,577	\$ -	\$ 965,577	\$ 8,472,168		\$ 8,472,168	\$ 7,690,839	12.58%
Aug-15	16.25%	0.00%	16.25%	\$ 6,182,505		\$ 6,182,505	\$ 6,004,515	\$ 975,734	\$ 36,534	\$ 1,012,268	\$ 7,877,294		\$ 7,877,294	\$ 7,637,157	13.16%
Sep-15	17.07%	0.00%	17.07%	\$ 5,656,940		\$ 5,656,940	\$ 5,982,734	\$ 1,021,253	\$ 36,534	\$ 1,057,787	\$ 6,910,684		\$ 6,910,684	\$ 7,607,307	13.85%
Oct-15	18.51%	0.00%	18.51%	\$ 4,326,287		\$ 4,326,287	\$ 5,940,875	\$ 1,099,656	\$ 36,534	\$ 1,136,190	\$ 5,869,616		\$ 5,869,616	\$ 7,571,834	14.94%
Nov-15	18.81%	0.00%	18.81%	\$ 4,953,512		\$ 4,953,512	\$ 5,852,169	\$ 1,100,793	\$ 36,534	\$ 1,137,327	\$ 6,489,956		\$ 6,489,956	\$ 7,474,420	15.02%
Dec-15	18.40%	0.00%	18.40%	\$ 5,488,494		\$ 5,488,494	\$ 5,774,311	\$ 1,062,473	\$ 36,534	\$ 1,099,007	\$ 7,173,482		\$ 7,173,482	\$ 7,370,443	14.70%
Jan-16	16.00%	0.00%	16.00%	\$ 6,924,325		\$ 6,924,325	\$ 5,739,739	\$ 918,358	\$ 36,534	\$ 954,892	\$ 8,703,943		\$ 8,703,943	\$ 7,353,425	12.96%
Feb-16	10.92%	0.00%	10.92%	\$ 6,097,230		\$ 6,097,230	\$ 5,623,965	\$ 614,137	\$ -	\$ 614,137	\$ 8,018,495		\$ 8,018,495	\$ 7,241,233	8.35%
Mar-16	14.30%	0.00%	14.30%	\$ 4,880,939		\$ 4,880,939	\$ 5,537,937	\$ 791,925	\$ 20,275	\$ 812,200	\$ 6,027,374		\$ 6,027,374	\$ 7,152,100	11.22%
Apr-16	17.59%	0.00%	17.59%	\$ 4,297,591		\$ 4,297,591	\$ 5,549,194	\$ 976,103	\$ 20,275	\$ 996,378	\$ 5,971,671		\$ 5,971,671	\$ 7,169,184	13.93%
May-16	18.99%	0.00%	18.99%	\$ 4,828,220		\$ 4,828,220	\$ 5,554,589	\$ 1,054,816	\$ 20,275	\$ 1,075,091	\$ 6,305,611		\$ 6,305,611	\$ 7,167,077	15.00%
Jun-16	19.60%	0.00%	19.60%	\$ 6,027,855		\$ 6,027,855	\$ 5,533,446	\$ 1,084,555	\$ 20,275	\$ 1,104,830	\$ 7,736,493		\$ 7,736,493	\$ 7,129,732	15.42%
Jul-16	16.50%	0.00%	16.50%	\$ 6,774,453		\$ 6,774,453	\$ 5,536,529	\$ 913,527	\$ 20,275	\$ 933,802	\$ 8,657,401		\$ 8,657,401	\$ 7,145,168	13.10%
Aug-16	14.29%	0.00%	14.29%	\$ 6,915,220		\$ 6,915,220	\$ 5,597,589	\$ 799,895	\$ 20,920	\$ 820,815	\$ 8,633,216		\$ 8,633,216	\$ 7,208,162	11.49%
Sep-16	14.76%	0.00%	14.76%	\$ 6,018,193		\$ 6,018,193	\$ 5,627,693	\$ 830,648	\$ 645	\$ 831,293	\$ 7,520,331		\$ 7,520,331	\$ 7,258,966	11.53%
Oct-16	17.17%	0.00%	17.17%	\$ 4,705,268		\$ 4,705,268	\$ 5,659,275	\$ 971,698	\$ 645	\$ 972,343	\$ 6,078,852		\$ 6,078,852	\$ 7,276,402	13.40%
Nov-16	19.95%	0.00%	19.95%	\$ 4,892,654		\$ 4,892,654	\$ 5,654,204	\$ 1,128,014	\$ 645	\$ 1,128,659					15.51%

Notes:

Salt River Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

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