

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF FARMERS RURAL ELECTRIC)	
COOPERATIVE CORPORATION FOR)	
AUTHORIZATION TO BORROW UP TO)	CASE NO.
\$2,950,000.00 FROM THE NATIONAL RURAL)	2017-00357
UTILITIES COOPERATIVE FINANCE)	
CORPORATION TO EXECUTE NECESSARY)	
NOTE AND TO PREPAY RURAL UTILITIES)	
SERVICE NOTES OF THE SAME AMOUNT)	

COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION TO
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION

Farmers Rural Electric Cooperative Corporation ("Farmers"), pursuant to 807 KAR 5:001, is to file with the Commission the original and ten copies of the following information. The information requested herein is due within ten days of the date of this request. Responses to requests for information shall be appropriately bound, tabbed, and indexed. Each response shall include the name of the witness responsible for responding to the questions related to the information provided.

Each response shall be answered under oath or, for representatives of a public or private corporation or a partnership or association or a governmental agency, be accompanied by a signed certification of the preparer or person supervising the preparation of the response on behalf of the entity that the response is true and accurate to the best of that person's knowledge, information, and belief formed after a reasonable inquiry.

Farmers shall make timely amendment to any prior response if it obtains information which indicates that the response was incorrect when made or, though correct when made, is now incorrect in any material respect. For any request to which Farmers fails or refuses to furnish all or part of the requested information, Farmers shall provide a written explanation of the specific grounds for its failure to completely and precisely respond.

Careful attention should be given to copied material to ensure that it is legible. When the requested information has been previously provided in this proceeding in the requested format, reference may be made to the specific location of that information in responding to this request. When applicable, the requested information shall be separately provided for total company operations and jurisdictional operations. When filing a document containing personal information, Farmers shall, in accordance with 807 KAR 5:001, Section 4(10), encrypt or redact the paper so that personal information cannot be read.

1. Provide an estimate of the legal fees to be incurred for the completion of this case and refinancing.

2. Provide a calculation of the net present value of the interest expense difference as shown in the Application, Exhibit 2, page 1. The discount should be calculated at the rate of refinance. Provide in Excel spreadsheet format with formulas intact and unprotected and all rows and columns fully accessible for the net present value calculation.



John S. Lyons
Acting Executive Director
Public Service Commission
P.O. Box 615
Frankfort, KY 40602

DATED SEP 14 2017

cc: Parties of Record

Case No. 2017-00357

*Farmers R.E.C.C.
504 South Broadway
P. O. Box 1298
Glasgow, KY 42141-1298

*Woodford L Gardner, Jr.
Richardson Gardner & Alexander
117 East Washington Street
Glasgow, KENTUCKY 42141