




Shelby Energy
Cooperative

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May 8, 2017

Ms. Talina R. Mathews
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P. O. Box 615
Frankfort, KY 40602

RE: Case No. 2016-00434

Dear Ms. Mathews:

Enclosed is the monthly Financial and Statistical Report for the month of March, 2017 as requested in Question 19. of the Commission Staff's Second Request for Information.

Should you have any questions or need anything further, please let us know.

Sincerely,

Laurie Gutermuth
Executive Assistant

Enclosures

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Commission

www.shelbyenergy.com

620 Old Finchville Road · Shelbyville, Kentucky 40065-1714

Shelby Co. (502)633-4420 · Trimble Co. (502)255-3001 · 1-800-292-6585

Shelby Energy is an equal opportunity provider and employer.

USDA-RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION
	KY0030
	PERIOD ENDED
03/2017	

Part A. Statement of Operations

ITEM	Year-to-Date	Year-to-Date	Year-to-Date	This Month
	Last Year	This Year	Budget	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	12,288,423	11,517,022	12,474,029	3,816,759
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	8,948,387	8,391,010	9,101,876	2,550,713
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	472,704	481,987	475,089	162,170
7. Distribution Expense - Maintenance	613,601	860,537	666,074	344,670
8. Consumer Accounts Expense	198,263	171,410	191,134	50,177
9. Customer Service and Informational Expense	123,006	92,653	134,695	30,267
10. Sales Expense	3,807	(9,590)	3,879	(9,425)
11. Administrative and General Expense	206,488	341,105	311,632	121,693
12. Total Operation & Maintenance Expense (2 thru 11)	10,566,255	10,329,112	10,884,379	3,250,266
13. Depreciation and Amortization Expense	669,934	687,885	690,373	229,835
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	14,043	13,332	14,529	4,444
16. Interest on Long-Term Debt	373,848	426,603	365,247	127,743
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	1,381	15,712	1,380	14,110
19. Other Deductions	2,349	4,342	2,160	1,073
20. Total Cost of Electric Service (12 thru 19)	11,627,809	11,476,985	11,958,068	3,627,470
21. Patronage Capital & Operating Margins (1 minus 20)	660,614	40,037	515,961	189,288
22. Non Operating Margins - Interest	10,033	8,079	8,751	2,827
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	1,365	18,300	1,365	0
26. Generation and Transmission Capital Credits	0	0	0	0
27. Other Capital Credits and Patronage Dividends	6,584	27,499	8,005	26,599
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	678,596	93,915	534,082	218,715

Part B. Data on Transmission and Distribution Plant

ITEM	Year-to-Date	Year-to-Date
	Last Year	This Year
	(a)	(b)
1. New Services Connected	36	51
2. Services Retired	13	25
3. Total Services in Place	17,342	17,485
4. Idle Services (Exclude Seasonals)	858	961
5. Miles Transmission	0.00	0
6. Miles Distribution - Overhead	1,893.492	1,891.062
7. Miles Distribution - Underground	232.022	238.745
8. Total Miles Energized (5+6+7)	2,125.514	2,129.807

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION KY0030	
		PERIOD ENDED 03/2017	
Part C. Balance Sheet			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant In Service	88,835,775	30. Memberships	0
2. Construction Work in Progress	1,026,666	31. Patronage Capital	37,930,889
3. Total Utility Plant (1+2)	89,862,442	32. Operating Margins - Prior Years	895,619
4. Accum. Provision for Depreciation and Amort.	15,612,076	33. Operating Margins - Current Years	56,981
5. Net Utility Plant (3-4)	74,250,365	34. Non-Operating Margins	582,128
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	2,277,181
7. Investments in Subsidiary Companies	1,775,642	36. Total Margins & Equities (30 thru 35)	41,742,797
8. Invest. In Assoc. Org. - Patronage Capital	22,833,398	37. Long-Term Debt - RUS (NET)	2,145,222
9. Invest. In Assoc. Org. - Other - General Funds	0	(Payments - Unapplied)	0
10. Invest. In Assoc. Org. - Non General Funds	657,156	38. Long-Term Debt - FFB - RUS Guaranteed	31,956,781
11. Investments in Economic Development Projects	75,494	39. Long-Term Debt - Other - RUS Guaranteed	0
12. Other Investments	145,191	40. Long-Term Debt Other (Net)	19,454,169
13. Special Funds	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
14. Total Other Property & Investments (6 thru 13)	25,486,882	42. Payments - Unapplied	0
15. Cash - General Funds	1,170,550	43. Total Long-Term Debt (37 thru 40)	53,556,173
16. Cash - Construction Funds - Trustee	0	44. Obligations Under Capital Leases - Noncurrent	0
17. Special Deposits	425	45. Accumulated Operating Provisions	2,001,411
18. Temporary Investments	0	46. Total Other Noncurrent Liabilities (44+45)	2,001,411
19. Notes Receivable (Net)	0	47. Notes Payable	2,473,976
20. Accounts Receivable - Sales of Energy (Net)	3,435,655	48. Accounts Payable	2,954,849
21. Accounts Receivable - Other (Net)	30,350	49. Consumers Deposits	1,540,780
22. Renewable Energy Credits	0	50. Current Maturities Long-Term Debt	0
23. Materials and Supplies - Electric & Other	674,420	51. Current Maturities Long-Term Debt-Economic Development	0
24. Prepayments	180,376	52. Current Maturities Capital Leases	0
25. Other Current and Accrued Assets	14,036	53. Other Current and Accrued Liabilities	607,003
26. Total Current and Accrued Assets (15 thru 25)	5,505,813	54. Total Current & Accrued Liabilities (47 thru 53)	7,576,608
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	0	56. Other Deferred Credits	366,073
29. Total Assets and Other Debits (5+14+26+ thru 28)	105,243,061	57. Total Liabilities and Other Credits (36+43+46+54 thru 56)	105,243,061