

August 31, 2015

RECEIVED

SEP 3 2015

PUBLIC SERVICE
COMMISSION

Mr. Jeff Derouen, Executive Director
Commonwealth of Kentucky
Public Service Commission
P.O. Box 615
Frankfort, Kentucky 40602-0615

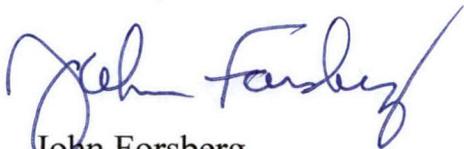
Re: Citipower L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation

Dear Mr. Derouen:

Please accept the enclosed Citipower, L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation rates to be effective October 1, 2015 based on the reporting period from April 1, 2015 through June 30, 2015. To the best of my knowledge, this filing is complete and accurate, is in accordance with the requirements of the Commonwealth of Kentucky Public Service Commission.

The Public Service Commission may, as it has in the past, correct the Quarterly Report of Gas Cost Recovery Rate Calculation provided by Citipower, and issue its Order based on its corrected Calculation. If the Commission corrects the enclosed Calculation and issues its Order based on the Commission's corrected calculation, please provide me with a legible copy for future reference.

Sincerely,



John Forsberg
Controller

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

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SEP 03 2015
PUBLIC SERVICE
COMMISSION

Date Filed:

August 31, 2015

Date Rated to be Effective:

October 1, 2015

Reporting Period is Calendar Quarter Ended:

June 2015

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$3.9625
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.2671
Balance Adjustment (BA)	\$/Mcf	(\$0.1464)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$4.0831

to be effective for service rendered from July 2015 to September 2015

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
A. EXPECTED GAS COST CALCULATION		
Total Expected Gas Cost (Sch II)	\$/Mcf	\$342,406
/Sales for the 12 months ended 06/30/2015	\$/Mcf	86,413
Expected Gas Cost	\$/Mcf	\$3.9625
B. REFUND ADJUSTMENT CALCULATION		
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
C. ACTUAL ADJUSTMENT CALCULATION		
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	(\$0.0448)
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.3890
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0597)
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0174)
=Actual Adjustment (AA)	\$ Mcf	\$0.2671
D. BALANCE ADJUSTMENT CALCULATION		
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0047
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0087)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.1400)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0024)
=Balance Adjustment (BA)	\$ Mcf	(\$0.1464)

CITIPOWER, LLC
SCHEDULE II
EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Citigas			79,612	\$3.48	\$277,048
Citizens Gas Utility District			6,801	\$9.61	\$65,358

Totals		86,413		\$342,406
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Line loss for 12 months ended 6/30/2015 is based on purchases of 86,413
and sales of 86,413 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$342,406
/ Mcf Purchases (4)		86,413
= Average Expected Cost Per Mcf Purchased		\$3.9625
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		86,413
= Total Expected Gas Cost (to Schedule IA)		\$342,406

Calculation of Citigas Rate:

Richardson Barr September 12 NYMEX 12 Mo Strip	\$	2.90
Plus 20% BTU Factor	\$	0.58
Total	\$	3.48
Citizens		
TGP-500L \$2.65 + \$5.00 + \$1.96)	\$	9.61

CITIPOWER, LLC
SCHEDULE IV
ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Apr-15</u>	<u>May-15</u>	<u>Jun-15</u>
Total Supply Volumes Purchased	Mcf	5,403	3,254	2,079
Total Cost of Volumes Purchased	\$	\$19,880	\$11,943	\$7,631
/ Total Sales *	Mcf	5,403	3,254	2,079
= Unit Cost of Gas	\$/Mcf	\$3.6794	\$3.6703	\$3.6705
- EGC in Effect for Month	\$/Mcf	\$4.0358	\$4.0358	\$4.0358
= Difference	\$/Mcf	(\$0.3564)	(\$0.3655)	(\$0.3653)
x Actual Sales during Month	Mcf	5,403	3,254	2,079
= Monthly Cost Difference	\$	(\$1,926)	(\$1,189)	(\$759)
 Total Cost Difference			\$	(\$3,874)
/ Sales for 12 months ended 06/30/15			Mcf	86,413
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.0448)

* May not be less than 95% of supply volume

CITIPOWER, LLC

SCHEDULE V
BALANCE ADJUSTMENT

Case No. 2014-00392

Effective Date	12 months Mcf Sales	Factor	Refunded	Balance
Beginning Balance	86,413	\$0.0218	\$1,884	\$2,292

Under/(Over) Recovery	\$408
Mcf Sales for factor	86,413
BA Factor	\$0.0047

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Mcf	Citigas		MCF	Citizens		Total Cost
		Cost p/mcf	Total		Cost p/mcf	Total	
Apr-14	4,817	3.48	16,763				16,763
May-14	3,245	3.48	11,293				11,293
Jun-14	2,045	3.48	7,117				7,117
Jul-14	1,923	3.48	6,690				6,690
Aug-14	1,649	3.48	5,739				5,739
Sep-14	1,752	3.48	6,097				6,097
Oct-14	3,466	3.48	12,062				12,062
Nov-14	8,665	3.48	30,154				30,154
Dec-14	9,368	3.48	32,601	248	9.61	2,383	22,903
Jan-15	13,649	3.48	47,498	1,301	9.61	12,503	120,150
Feb-15	10,695	3.48	37,218	4,458	9.61	42,841	411,706
Mar-15	7,609	3.48	26,478	787	9.61	7,563	72,681
Apr-15	5,396	3.48	18,779	7	9.61	67	646
May-15	3,254	3.48	11,325				
Jun-15	2,079	3.48	7,235				
	<u>79,612</u>		<u>277,048</u>	<u>6,801</u>		<u>65,358</u>	<u>724,001</u>



Citigas, LLC

August 31, 2015

Citipower, LLC
2122 Enterprise Rd.
Greensboro, NC 27408

Re: Gas Cost

Your gas cost for October 2015 through December 2015 will be as calculated below:

Purchases From Forexco:	
Richardson Barr NYMEX 12 Month Strip	\$ 2.90
Plus 20% BTU Factor	<u>\$.58</u>
 Total	 \$ 3.48
 Purchases From Citizens:	
TGP-500L \$2.65 + \$5.00 + \$1.96 p/mcf	\$ 9.61

Sincerely,

Daniel R Forsberg
President

2122 Enterprise Rd.
Greensboro, NC 27408
(336) 379-0800
(336) 379-0881 Fax



Look under "More Info" for further information. At least 20 min. delay.

NYMEX NATURAL GAS 12-MO STRIP OCTOBER (NYMEX_NT: \$NGST)						
More Info: chart stock screen performance screen news						
Last Trade 10:55 a.m. - 2.90		Change ↑ 0.02 (↑ 0.69%)		Trades Today 8,015	Day's Volume 68,755	
Beta NA		Day's Range 2.87 - 2.91	Prev Close 2.88	Open 2.88	52 Wk Range 2.85 - 4.35	
EPS NA	PE NA	Div/Shr 0.00	Ex-Div NA	Yield NA%	Shares Out. NA	Market Cap. 0
• 1 Year Stock Performance:						
<p>5 4 3 2 1</p> <p>Aug 28 Oct 28 Dec 28 Feb 26 Apr 27 Jun 27 Aug 27</p> <p>495 (1000's) 0</p> <p>TickerTech.com Aug 28, 2015</p> <p>1 Quarter 1 Year 5 Years Compare multiple stocks: \$NGST <input type="button" value="Compare"/></p>						

[Back](#)

Trade Date: Aug 28; Flow Date(s): Aug 29 - Aug 31

HUB	HIGH	LOW	AVG	CHG	VOLUME	# TRDS
TGP-500L	\$2.6600	\$2.6300	\$2.6465		0.0032	126,700 31

**Citizens Gas Utility District
Of Scott and Morgan Counties**

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755
Phone: (423) 569-4457 Fax: (423) 569-5303
www.citizensgas.org

RECEIVED
MAY 11 2015

Invoice

Date: MAY 5, 2015

Number: 0415-CitiGas

To: CitiGas, LLC.
2122 Enterprise Road
Greensboro, NC. 27408

Due: MAY 31, 2015

Quantity	Description	Unit Price	Amount
	April 2015 Deliveries		
	Isham Road Compressor: 8 DTH \$7.54		\$ 60.32
	(7 MCF * 1.163 BTU = 8 DTH)		
	(TGP - 500 Leg Index for April 2015 plus \$5.00)		
		TOTAL DUE	\$ 60.32