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June 26, 2013

VIA HAND DELIVERY

Jeff Derouen
Kentucky Public Service Commission
211 Sower Blvd.
P.O. Box 615
Frankfort, KY 40602-0615

RECEIVED
JUN 26 2013
PUBLIC SERVICE
COMMISSION

Re: Application of Big Rivers Electric Corporation for a General Adjustment in Rates, P.S.C. Case No. 2012-00535; Redacted Attachment to Tab 55 of Big Rivers' Application

Dear Mr. Derouen:

On January 15, 2013, Big Rivers Electric Corporation ("Big Rivers") filed its Application for a General Adjustment in Rates. Included in Attachment to Tab 55 of the Application was information for which Big Rivers sought confidential treatment by filing a contemporaneous Petition for Confidential Protection. The Petition was granted by Order of the Commission on May 6, 2013.

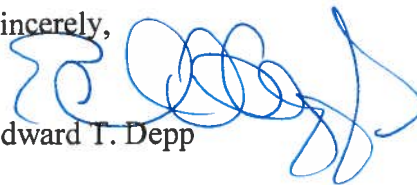
Enclosed are an original and ten (10) copies of the Attachment to Tab 55 with the confidential material redacted.

I certify that on this date, a copy of this letter and a copy of the redacted public version of the Attachment to Tab 55 were served on the persons listed on the attached service list by first class mail, postage prepaid, or by Federal Express.

Thank you, and if you have any questions, please call me.

Sincerely,

Edward T. Depp



ETD/jan
Enclosure

Cc: James M. Miller, Esq.
Tyson A. Kamuf, Esp.
Billie J. Richert
Service List

Service List
PSC Case No. 2012-00535

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Big Rivers Electric Corporation
Case No. 2012-00535
Comparative Income Statements, Revenue Statistics, and Sales Statistics
(in \$000's)

Line Item:	Actual Calendar Year 2007	Actual Calendar Year 2008	Actual Calendar Year 2009	Actual Calendar Year 2010	Actual Calendar Year 2011	Base Period 12ME 4/30/2013	Forecasted Test Period 12ME 8/31/2014	Budget Calendar Year 2015	Budget Calendar Year 2016
Electric Energy Revenues	\$ 261,892	\$ 204,519	\$ 326,730	\$ 514,490	\$ 558,372				
Income from Leased Property-Net	29,588	29,348	15,889	-	-				
Other Operating Revenue and Income	9,714	10,240	14,604	12,834	3,617				
Total Oper Revenues & Patronage Capital	\$ 301,194	\$ 244,107	\$ 357,223	\$ 527,324	\$ 561,989	4,644	3,696	3,697	3,696
Operation Expense-Production-excl fuel	\$ -	\$ -	\$ 22,381	\$ 52,507	\$ 50,410				
Operation Expense-Production-Fuel	-	-	80,654	207,748	226,229				
Operation Expense-Other Power Supply	167,963	112,761	115,826	99,421	112,262				
Operation Expense-Transmission	9,374	7,222	8,257	8,122	9,183				
Operation Expense - RTO/ISO	-	-	-	-	2,530				
Consumer Service & Informational Expense	672	697	717	446	632				
Operation Expense - Sales	605	724	552	240	185				
Operation Expense - Administrative & General	14,196	17,477	24,191	26,462	26,557				
Total Operation Expense	\$ 192,810	\$ 138,881	\$ 252,578	\$ 394,946	\$ 427,988				
Maintenance Expense-Production	\$ -	\$ -	\$ 24,400	\$ 42,157	\$ 42,896				
Maintenance Expense-Transmission	3,781	4,002	5,226	4,473	4,681				
Maintenance Expense-General Plant	416	209	170	250	141				
Total Maintenance Expense	\$ 4,197	\$ 4,211	\$ 29,796	\$ 46,880	\$ 47,718				
Depreciation & Amortization Expense	\$ 5,068	\$ 5,303	\$ 18,465	\$ 34,242	\$ 35,407	\$ 41,324	\$ 44,103	\$ 46,847	\$ 47,800
Taxes	1,086	1,072	1,831	263	98	1	1	1	1
Interest on Long-Term Debt	74,115	75,193	60,028	47,064	45,715	45,126	46,983	47,086	46,728
Interest Charged to Construction-Credit	(392)	(492)	(133)	(683)	(548)	(602)	(2,480)	(499)	(368)
Other Interest Expense	27	7	4	189	59	55	-	-	-
Other Deductions	(2,797)	4,870	2,169	166	220	402	591	594	445
Total Cost of Electric Service	\$ 274,114	\$ 229,045	\$ 364,738	\$ 523,067	\$ 556,657				
Operating Margins	\$ 27,080	\$ 15,062	\$ (7,515)	\$ 4,257	\$ 5,332				

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Interest Income	\$ 19,311	\$ 11,963	\$ 316	\$ 391	\$ 150	\$ 1,556	\$ 1,976	\$ 1,880	\$ 1,819
Other Non-Operating Income - net	-	-	13	2,321	9	-	-	-	-
Other Capital Credits & Pat Dividends	786	791	538	21	109	1,277	2,706	2,623	2,539
Extraordinary Items	-	-	537,978	-	-	-	-	-	-
Net Patronage Capital or Margins	\$ 47,177	\$ 27,816	\$ 531,330	\$ 6,990	\$ 5,600				
Description:									
Sales to Members-MWh									
Rural	2,406,447	2,386,916	2,239,445	2,481,390	2,371,106	2,420,926	2,436,557	2,479,656	2,519,437
Large Industrial	921,358	925,793	919,587	930,168	973,092	953,162	943,699	943,699	944,107
Smelter			2,885,491	6,348,431	6,854,819	7,370,193	3,159,206	3,159,206	3,167,862
Total Sales to Members-MWh	3,327,805	3,312,709	6,044,523	9,759,989	10,199,017	10,744,281	6,539,462	6,582,561	6,631,406
Generation-MWh (Net of HMPL Share)	-	-							
Revenue from Members (Mills per kWh)	34.04	34.57	42.88	44.13	44.74	49.74	64.70	67.87	69.86
% kWh Increase Over Previous Period	4%	0%	82%	61%	4%	5%	-39%	1%	1%
% Equity / Total Assets	-13%	-14%	25%	26%	28%	26%	27%	29%	30%
TIER	1.64	1.37	9.85	1.15	1.12	1.28	1.20	1.24	1.18
DSC	2.04	1.17	2.44	1.47	1.47	1.55	1.51	1.56	1.48
System Peak Demand-MW									
Winter Season	604	619	1,304	1,367	1,375	1,529	1,057	1,063	1,072
Summer Season	653	616	1,300	1,393	1,441	1,529	1,053	1,060	1,068
Member Load Growth %									
Energy	4%	0%	82%	61%	4%	5%	-39%	1%	1%
Demand	3%	-5%	111%	7%	3%	6%	-31%	1%	1%
Annual Load Factor %	58%	61%	53%	80%	81%	80%	71%	71%	71%

Case No. 2012-00535

Tab 55 Attachment - 807 KAR 5:001 10(10)(i)

Sponsoring Witness: Billie J. Richert

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