Steven L. Beshear Governor

Leonard K. Peters Secretary Energy and Environment Cabinet



Commonwealth of Kentucky **Public Service Commission**

211 Sower Blvd. P.O. Box 615 Frankfort, Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov David L. Armstrong Chairman

James W. Gardner Vice Chairman

Linda K. Breathitt Commissioner

August 7, 2012

W. Randall Jones, Esq. Rubin & Hays Kentucky Home Trust Building 450 South Third Street Louisville, Kentucky 40202

Re: Mountain Water District

Case No. 2012-00317

Dear Mr. Jones:

The enclosed document has been filed in the record of the above-referenced case. Any objections to this action should be submitted to the Commission within five days of receipt of this letter.

Sincerely,

Jeff Derouen

Executive Director

gw Enclosure



From: Randy Jones

To: <u>Wuetcher, Jerry (PSC)</u>

Subject: RE: Case No. 2012-00317: Mountain Water District

Date: Friday, August 03, 2012 3:19:04 PM

Mr. Wuetcher,

The "total refunded debt service" chart (Exhibit D) refers to the Series 1991 Bonds (closed on 6/20/1990) and the correct name of that series of bonds should be "Bonds of 1989, Series B".

The total principal amount of the KRWFC loan should be \$6,311,000, not the stated \$6,310,000.

Please let me know if you have any further questions.

W. Randall Jones, Esq.
Rubin & Hays
450 South Third Street, Suite 300
Louisville, Kentucky 40202
Telephone: (502) 569-7534

Fax: (502) 569-7555

Email: wrjones@rubinhays.com

From: Wuetcher, Jerry (PSC) [mailto:JWuetcher@ky.gov]

Sent: Friday, August 03, 2012 2:49 PM

To: Randy Jones

Subject: Case No. 2012-00317: Mountain Water District

Dear Mr. Jones:

Commission Staff is completing its review of Mountain District's Application for authorization to enter a loan with KRWA in the amount of \$6,310,000. It has found a discrepancy in the application and requests clarification. In the application, Mountain District refers to Mountain Water District Waterworks Revenue Bonds of 1989 Series B, but not to any 1991 Series. Exhibit D of the Application contains a "Total Refunded Debt Service" Chart for a Series 1991, but not to a 1989 Series B. To what bond series does the "Total Refunded Debt Service" Chart for a Series 1991 actually refer?

Any assistance would be greatly appreciated.

Sincerely,

Gerald E. Wuetcher
Executive Advisor/Attorney
Public Service Commission of Kentucky
gerald.wuetcher@ky.gov

Office: (502) 564-3940 x259

Cell: (502) 229-6500