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Commonwealth of Kentucky
Public Service Commission
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James W. Gardner
Vice Chairman

Linda Breathitt
Commissioner

June 19, 2012

Honorable J. Wade Hendricks
Stoll Keenon Ogden, PLLC
2000 PNC Plaza
500 W Jefferson Street
Louisville, KY 40202-2828

Honorable Allyson K Sturgeon
Senior Corporate Attorney
LG&E and KU Energy LLC
220 West Main Street
Louisville, KY 40202

RE: Case No. 2012-00232
Kentucky Utilities Company
(Financing)
Issuance of Securities and Assumption of Obligations

The Commission staff has reviewed the application in the above case and finds that it meets the minimum filing requirements and has been accepted for filing.

Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

A handwritten signature in cursive script that reads "Linda Faulkner".

Linda Faulkner
Filings Division Director

LF/rs

RECEIVED

JUN 06 2012

PUBLIC SERVICE
COMMISSION

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In The Matter Of:

THE APPLICATION OF KENTUCKY)
UTILITIES COMPANY FOR)
AN ORDER AUTHORIZING THE)
ISSUANCE OF SECURITIES AND THE)
ASSUMPTION OF OBLIGATIONS)

CASE NO. 2012-00232

FILED

JUN 06 2012

PUBLIC SERVICE
COMMISSION

APPLICATION

Kentucky Utilities Company ("KU" or the "Company") hereby requests, pursuant to KRS 278.300, that the Commission authorize KU to incur debt in the form of First Mortgage Bonds in a principal amount not to exceed \$300,000,000. KU further requests authority to increase the amount of its multi-year revolving line of credit by up to an additional \$100,000,000. In support of its Application, KU states as follows:

1. The Company's full name is Kentucky Utilities Company. The post office address of the Company is One Quality Street, Lexington, KY 40507. KU is a Kentucky and Virginia corporation, a utility as defined by KRS 278.010(3)(a) and, as of March 31, 2012, provides retail electric service to approximately 509,000 customers in seventy-seven counties in Kentucky. A description of KU's properties is set out in Exhibit 1 to this Application. A certified copy of the Company's Articles of Incorporation was filed with the Commission in Case No. 2010-00204 and is incorporated by reference herein pursuant to 807 KAR 5:001, Section 8(3).

2. KU obtains financing through numerous sources of capital, including the forms of debt that are the subject of this Application. KU does not assign specific financing to any particular project or use, and does not project-finance capital projects. All components of KU's