

Having looked at PPL's "Notice of Annual Meeting May 16, 2012 and Proxy Statement," I see that the top man was granted compensations totaling \$5.1 million in 2011, and the man who heads LG&E and KU was granted \$4.9 million, and a half-dozen company officers ~~were~~ were granted compensations of more than \$1 million each while the board of directors level started at \$175,000 for the year for part time participation. I believe these are neither fair, nor just, nor reasonable, and I do not believe other citizen customers would, and I would hope the PSC doesn't either.

This level of compensation leads me to conclude that the company's main goal is to grant unreasonably large compensations to those at the top. The second goal would appear to be to have customers pay for expansions and improvements that are needed by the company itself. This appears to be obvious in the fact that the company has frequently asked for increases, *as in this case,*

I believe it is far past time for the company to pay for its own expansions and improvements. Other companies have funds to pay for all their own expansions and improvements when they grant reasonable compensation, when they retain and invest from their income, by adjusting dividends, by issuing stocks and by a number of other financial methods that are available to PPL, but the company appears not to want to consider these.