Steven L. Beshear Governor

Leonard K. Peters Secretary Energy and Environment Cabinet



Commonwealth of Kentucky
Public Service Commission
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May 25, 2012

David L. Armstrong Chairman

James W. Gardner Vice Chairman

> Linda Breathitt Commissioner

John J. Scott 108 East Poplar Street P.O. Box 389 Elizabethtown, KY 42702-0389

RE:

Nolin RECC

Case No 2012-00192 Filing Deficiencies

The Commission Staff has reviewed Nolin RECC's application in the above case. This filing is rejected for the reasons set forth below.

Filing deficiencies pursuant to:

- (1) 807 KAR 5:001, Section 11(1)(b):
  - a. Full description of all terms.
  - b. Interest rates(s).
  - c. Whether the debt is to be secured and if so a description of how it's secured.
- (2) 807 KAR 5:001, Section 11(1)(e):
  - a. Amount for which actually sold.
  - b. Expenses and application of proceeds.
  - c. Date of obligations.
  - d. Time held.
- (3) 807 KAR 5:001, Section 11(2)(b): Copies of all trust deeds or mortgages. If previously filed, state case number.
- (4) 807 KAR 5:001, Section 6(4), Mortgages:
  - a. Date of Execution of Mortgage.
- (5) 807 KAR 5:001, Section 6(6), Notes Outstanding:
  - a. Date of Issue.
  - b. Amount.
  - c. Maturity Date.
- (6) 807 KAR 5:001, Section 6(9): Detailed income statement and balance sheet. (Period covered ends March 31, 2012. Income statement is only for first 3 months of the year.)



The statutory time period in which the Commission must process this case will not commence until the above—mentioned information is filed with the Commission. If your filing contains a proposed effective date, the rejection of your filing for reasons of deficiencies voids that proposed effective date. When you file the required information to correct the deficiencies, you may re-file your proposed tariff with a new proposed effective date that is a least 30 days from the date you file the required information. You are requested to file 10 copies of this information within 15 days of date of this letter.

Staff will have additional questions that will be included in a data request to follow in the near future.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

Linda Faulkner

Filings Division Director

LF/ke

