Archived: Thursday, May 31, 2012 3:59:52 PM

From: Mark Hite

Sent: Tuesday, April 24, 2012 7:15:00 AM

To: Travis Siewert

Subject: RE: Reforecasted Riders for Smelters 2012-2014

Importance: Normal

Thank you for bringing this to a conclusion. Mark

Mark A. Hite, CPA

VP Accounting & Interim CFO

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From: Travis Siewert

Sent: Monday, April 23, 2012 4:14 PM

To: Mark Hite

Cc: Mark McAdams; Mike Thompson

Subject: Reforecasted Riders for Smelters 2012-2014

Mark,

I dropped Mark McAdams' \$/MMBTU info into the attached PCM file and recalculated

fuel cost. I then added a section on the Monthly Sources and Uses tab to calculate the ES, FAC, and Non-FAC PPA. I highlighted the section in blue. Let me know if you would like to discuss the results. I also attached Mark McAdams' file if you what to see how the \$/MMBTU is calculated.

Travis Siewert, CPA, CMA

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