Grayson Rural Electric Cooperative Corporation

109 Bagby Park • Grayson, KY 41143-1292 Telephone 606-474-5136 • 1-800-562-3532 • Fax 606-474-5862

March 8, 2011

RECEIVED

MAR - 9 2011

PUBLIC SERVICE COMMISSION

Mr. Jeff Derouen, Executive Director Public Service Commission of Kentucky 211 Sower Boulevard PO Box 615 Frankfort, Kentucky 40602

Re: Case No. 2010-00502

Dear Mr. Derouen:

Attached are "revised" sheets applicable to Items #5 and #6 of Grayson's response to the Commission's order of January 26, 2011 in the above referenced case. Rate Schedules affected were:

- Schedule 3 off peak energy rate
- Schedule 17 on peak energy rate
 - Off peak energy rate

Respectfully submitted,

Don M. Combs

Mgr. Finance and accounting

PRESENT and PROPOSED RATES

RATE SCHEDULE		PRESENT ENERGY RATE	PROPOSED ENERGY RATE
← 0	Residential	\$0.11104 \$0.08000	\$.10427 \$.07323
02	השותבווושו	\$0.09552	\$.08875
	- Inclining Block (3rd)	\$0.14208	\$.13531
15	Residential	\$0.07135	\$.06458
5 5	Residential - Time of Day (on-peak	\$0.20565	\$.19888
2		\$0.06805	\$.06128
c	مسی ارسی	\$0.10285	\$.09608
7 Y		\$0.06846	\$.06169
2 7	Small Comm	\$0.19459	\$.18782
		\$0.06805	\$.06128
r	о Н	\$0.11104	\$.10427
ח		\$0.06662	\$.06256
18	General Service	\$0.11104	\$.10427
			÷
19	19 Temporary Service	\$0.11104	\$.104Z/
u.	5 Street Lighting	\$11.08	\$10.57
, ()		\$10.74	\$10.23
		\$13.39	\$12.00
	Flood Lights	\$19.29	\$18.78
7	4 Large Power	\$0.06637	\$.05960
1-	7 All Electric Schools	\$0.07618	\$.06941

PROPOSED ENERGY RATE	\$.04902	\$.04373	\$.04268	\$.04902	\$.04373	\$.04268	\$.04902	\$.04373	\$.04268	\$.11922	\$.06201
PRESENT ENERGY RATE	\$0.05579	\$0.05050	\$0.04945	\$0.05579	\$0.05050	\$0.04945	\$0.05579	\$0.05050	\$0.04945	\$0.12599	\$0.06878
CHEDULE	12 a	12 b	12 c	13.a	13 b	13 c	14 a- Smithfield	14 b	14 c	17 Water Pumping	Off Peak

ITEN 6

DEVISED

FOR: ENTIRE AREA SERVED

PSC NO.:

11TH REVISED SHEET NO.: 3.00 CANCELING PSC NO.:

10TH REVISED SHEET NO.: 3.00

GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION

SCHEDULE 3

CLASSIFICATION OF SERVICE

OFF-PEAK MARKETING RATE

RATE PER UNIT

AVAILABILITY OF SERVICE

Available to members of the Cooperative eligible for service under Tariff Schedule 1-Domestic-Farm & Home Service, or Tariff Schedule 2--Commercial and Small Power Less than 50 KVA, who have installed Cooperative approved load management devices for the use of power during off-peak hours. This rate shall only apply to programs which have been expressly approved by the Public Service Commission to be offered under the Marketing Rate of East Kentucky Power Cooperative's Wholesale Rate Schedule A.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge

\$10.35

ON-PEAK RATE:

ALL KWH

.11104 (I) .10427 (d)

OFF PEAK RATE:

ALL KWH

.06662 (I) .06256 (d)

PEAK PERIODS

WINTER SCHEDULE

For the purpose of this tariff, the on-peak billing period for the months of October, November, December, January, February, March, and April is defined as 7 a.m. to 12 noon and from 5 p.m. to 10 p.m., local time, for all days of the week, including Saturday, Sunday and holidays. The off-peak billing period is defined as 10 p.m. to 7 a.m. and from 12 noon to 5 p.m., local time, for all days of the week, including Saturday, Sunday and holidays.

SUMMER SCHEDULE

For the purpose of this tariff, the on-peak billing period for the months of May, June, July, August, and September is defined as 10 a.m. to 10 p.m., local time, for all days of the week, including Saturdays, Sundays and holidays. The off-peak billing period is defined as 10 p.m. to 10 a.m., local time, for all days of the week, including Saturday, Sunday, and holidays.

Service on and after

EFFECTIVE DATE: January 14, 2011

DATE OF ISSUE: January21, 2011

ISSUED BY:

President & C.E.O., 109 Bagby Park, Grayson, KY

Issued by authority of P.S.C. in Case No. 2010-00174 dated January 14, 2011

ITEM 6

" REVISES "

FOR: ENTIRE AREA SERVED

PSC NO.:

3nd REVISED SHEET NO: 17.10

CANCELLING 2nd REVISED SHEET NO: 17.10

GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION

WATER PUMPING SERVICE

CLASSIFICATION OF SERVICE

RATE PER UNIT

Availability

SCHEDULE 17

Available for water pumping service in areas served by the Cooperative.

Conditions

Consumer shall have the option of service under this schedule or any other applicable rate schedule. Consumer, having selected one schedule, will continue to be billed under such schedule for not less than twelve (12) consecutive months, unless there should be a material and permanent change in Consumer's use of service.

Rate

Customer Charge Per Month - Includes No kWh Usage On Peak Energy - kWh Per Month

Off Peak Energy - kWh per Month

\$41.39 **(I)**

.12599 (I)

.06878-(1)

.11922 (d) .06201 (d)

On - Peak Hours and Off-Peak Hours

On Peak Hours

May through September October through April

10:00 a.m. to 10:00 p.m. EST 7:00 a.m. to 12:00 noon EST 5:00 p.m. to 10:00 p.m. EST

Off Peak Hours

May through September October through April 10:00 p.m. to 7:00 a.m. EST

10:00 p.m. to 10:00 a.m. EST 12:00 noon to 5:00 p.m. EST

Minimum Monthly Charge

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$.75 per KVA of installed transformer capacity, whichever may be greater.

Fuel Cost Adjustment Charge

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

Service on and after

DATE OF ISSUE: January 21, 2011 EFFECTIVE DATE: January 14, 2011

President & C.E.O., 109 Bagby Park, Grayson, KY ISSUED BY: Issued by authority of P.S.C. in Case No. 2008-00174 dated January 14, 2011