Steven L. Beshear Governor

Leonard K. Peters Secretary Energy and Environment Cabinet



Commonwealth of Kentucky

Public Service Commission
211 Sower Blvd.
P.O. Box 615

Frankfort, Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

October 13, 2010

David L. Armstrong Chairman

> James Gardner Vice Chairman

Charles R. Borders Commissioner

Robert L. Rose Grant, Rose & Pumphrey 51 South Main Street Winchester, KY 40391

RE: Case No. 2010-00391

Clark Energy Cooperative, Inc.

The Commission staff has reviewed your response and has determined that your application in the above case now meets the minimum filing requirements. Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502/564-3940.

Sincerely,

Linda Faulkner

Filings Division Director

LF/ke Enclosure



## COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

FILED

OCT 1 3 2010

PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF CLARK ENERGY COOPERATIVE, INC. FOR AUTHORIZATION TO BORROW \$ 6,081,036.12 FROM THE NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION ("CFC") AND EXECUTE NECESSARY NOTE AND TO PREPAY RURAL UTILITIES SERVICE ("RUS") NOTES OF THE SAME AMOUNT.

RECEIVED

OCT 0 4 2010

PUBLIC SERVICE COMMISSION

2010 - 00391

## **APPLICATION**

Clark Energy Cooperative, Inc. (herein designated as "Clark") respectfully submits this application seeking expedited approval of long term financing, pursuant to KRS 278.300. The application respectfully shows:

- 1. Clark is a nonprofit electric cooperative engaged in the business of distributing retail electric power in portions of eleven (11) counties in central Kentucky.
- 2. The name and post office address of the applicant is Clark Energy Cooperative, Inc., P.O. Box 748, Winchester, Kentucky, 40392.
- 3. The Articles of Incorporation and all amendments thereto for Clark were filed with the Commission in PSC Case No. 2009-00314.
- 4. The financial exhibit, as required by 807 KAR 5:001, section 11(2) (a) is attached as Exhibit A of this application.
  - 5. Clark is not seeking authorization to issue any kinds of stock as part of this application.
- 6. Clark seeks to borrow, from CFC, a total of \$ 6,081,036.12 pursuit to resolution of the board of directors attached as Exhibit G; if approval is received prior to October 27, 2010. The RUS payoff statement is as of October 29, 2010; RUS requires notification of payoff prior to the payment date of October 29, 2010. If approval is not received by the requested date the payoff amount will vary.