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October 1, 2010

Honorable W. Patrick Hauser
Attorney At Law
P. O. Box 1900
Barbourville, KY 40906

RE: Case No. 2010-00378
Cumberland Valley Electric, Inc.

The Commission staff has reviewed your application in the above case and finds that it meets the minimum filing requirements. Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502/564-3940.

Sincerely,

A handwritten signature in cursive script that reads "Linda Faulkner".

Linda Faulkner
Filings Division Director

LF/ke
Enclosure

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION



In the Matter of:

APPLICATION OF CUMBERLAND VALLEY)
ELECTRIC INCORPORATED)
FOR AUTHORIZATION TO BORROW \$4,058,113)
FROM THE NATIONAL COOPERATIVE)
SERVICES CORPORATION ("NCSC"))
AND EXECUTE NECESSARY NOTE)
AND TO PREPAY RURAL UTILITIES SERVICE)
("RUS") 5% NOTES OF THE SAME AMOUNT)



2010-00378

APPLICATION

Cumberland Valley Electric, Inc. ("CVE") respectfully submits this application seeking expedited approval (in order to close by December 1, 2010) of long-term refinancing, pursuant to KRS 278.300. The petition respectfully shows:

1. CVE is a nonprofit electric cooperative organized under KRS Chapter 279 and is engaged in the business of distributing retail electric power to member customers in the Kentucky counties of Bell, Harlan, Knox, Laurel, Leslie, Letcher, McCreary, and Whitley.
2. CVE's post office address is P. O. Box 440, Gray, KY 40734.
3. The Articles of Incorporation and all amendments thereto for CVE are filed in Case No. 7772 and amendments are filed in case No. 2005-187.
4. As of August 31, 2010, CVE served 23,725 active services for member-customers. It has 2,617 miles of distribution lines in its eight county service territory, and owns additional facilities necessary to support this distribution system. The total original cost of these distribution lines and additional facilities as of August 31, 2010 is \$83,365,639.
5. The financial exhibit, as required by 807 KAR 5:001, section 11(2)(a) is attached as Exhibit 1 of this application.