COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

FILING OF KENERGY CORP. FOR IMMEDIATE)	
ACCEPTANCE OF INTERIM RETAIL ELECTRIC)	CASE NO.
SERVICE AGREEMENT WITH ALERIS)	2010-00228
ROLLED PRODUCTS, INC. AS SUCCESSOR-)	
IN-INTEREST TO COMMONWEALTH)	
ALUMINUM LEWISPORT, LLC)	
)	

ORDER

Pursuant to a letter dated June 3, 2010, Kenergy Corp. ("Kenergy") informed the Commission of an interim retail electric service agreement entered into between Kenergy and Aleris Rolled Products, Inc. ("Aleris") until a comprehensive written agreement can be finalized. The letter provided information regarding the interim retail electric service agreement and the events leading up to the commencement of this service. Given that Aleris had recently emerged from bankruptcy, the letter noted that one of Kenergy's primary concerns was to obtain a security deposit that would adequately protect it in the event of nonpayment and termination of service. Under a letter agreement, Kenergy will receive a cash security deposit from Aleris in the amount of \$397,625. The letter agreement continued certain prior provisions such as shortened billing cycles, time for payment, and time necessary to give notice of termination of service for nonpayment. Lastly, Kenergy advised that negotiations were beginning for a comprehensive retail service agreement between it and Aleris and that, once finalized, the agreement will be submitted to the Commission for acceptance.

Having reviewed the information and being otherwise sufficiently advised, the Commission finds that Kenergy's interim retail service agreement with Aleris is reasonable.

IT IS THEREFORE ORDERED that Kenergy's interim retail service agreement with Aleris is approved.

By the Commission

ENTERED

SEP - 8 2010

KENTUCKY PUBLIC SERVICE COMMISSION

Executive Director

Honorable Frank N King, Jr. Attorney at Law Dorsey, King, Gray, Norment & Hopgood 318 Second Street Henderson, KY 42420