

KENTUCKY · OHIO · INDIANA · TENNESSEE · WEST VIRGINIA

Mark David Goss (859) 244-3232 MGOSS@FBTLAW.COM

RECEIVED

December 13, 2010

DEC 1 3 2010

PUBLIC SERVICE COMMISSION

Via Hand-Delivery

Mr. Jeffrey Derouen
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P. O. Box 615
Frankfort, Kentucky 40602-0615

Re:

Case No. 2010-00167

Dear Mr. Derouen:

Please find enclosed for filing in the above-referenced case an original and ten (10) copies of the responses of East Kentucky Power Cooperative, Inc., to the Commission Staff's, Gallatin Steel Company's, and the Attorney General's data requests made during the hearing in this case, held on December 9, 2010.

Very truly yours,

Mark David Goss

Mark David Goss

Counsel

CC: Parties of Record

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

GENERAL ADJUSTMENT OF ELECTRIC RATES)	CASE NO.
OF EAST KENTUCKY POWER)	2010-00167
COOPERATIVE, INC.)	
CERTIFICATE		

STATE OF KENTUCKY) COUNTY OF CLARK)

Frank J. Oliva, being duly sworn, states that he has supervised the preparation of the responses of East Kentucky Power Cooperative, Inc. to the Post-Hearing Data Requests in the above-referenced case from the hearing held on December 9, 2010, and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.

Subscribed and sworn before me on this 2^{4} day of December, 2010.

MY COMMISSION EXPIRES NOVEMBER 30, 2013 NOTARY ID #409352

Srdf. Olive

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

GENERAL ADJUSTMENT OF ELECTRIC RATES)	CASE NO.
OF EAST KENTUCKY POWER)	2010-00167
COOPERATIVE, INC.)	

CERTIFICATE

STATE OF KENTUCKY)
)
COUNTY OF CLARK)

Ann F. Wood, being duly sworn, states that she has supervised the preparation of the responses of East Kentucky Power Cooperative, Inc. to the Post-Hearing Data Requests in the above-referenced case from the hearing held on December 9, 2010, and that the matters and things set forth therein are true and accurate to the best of her knowledge, information and belief, formed after reasonable inquiry.

Subscribed and sworn before me on this 13th day of December, 2010.

MY COMMISSION EXPIRES NOVEMBER 30, 2013 NOTARY ID #409352

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

GENERAL ADJUSTMENT OF ELECTRIC RATES)	CASE NO.
OF EAST KENTUCKY POWER)	2010-00167
COOPERATIVE, INC.)	

RESPONSES OF EAST KENTUCKY POWER COOPERATIVE, INC.
TO POST-HEARING DATA REQUESTS FROM
HEARING HELD ON DECEMBER 9, 2010

·			

ATTORNEY GENERAL'S DATA REQUEST FROM HEARING HELD ON DECEMBER 9, 2010

REQUEST 1

RESPONSIBLE PERSON:

Ann F. Wood

COMPANY:

East Kentucky Power Cooperative, Inc.

Request 1. Provide all presentations provided to EKPC's Board of Directors relating to their approval of this rate filing.

Response 1. The presentation made at the April 2010 Board meeting is included on pages 2 through 7 of this response. Please note that, at the time of the April 2010 board meeting, EKPC had not arrived at a final revenue requirements amount. Therefore, the Board approved an "up to" \$50 million rate increase.

	RY POWER	KENIUCKY POWER COOPERALIVE		
2010 Budgeted	COMPARISON 0 Budgeted Income Statement Chronology	rt Chronology		
	12/31/10	REVISED 12/31/2010	FINAL 12/31/2010	Revised Final
STATEMENT OF OPERATIONS				
Electric Energy Revenues				
Power Sales-Member Goops - Basic Rate	\$856,585,294	\$856,585,294	\$856,585,294	\$825,028,393
Dower Sales-Member Coops - Fuel Clause	(80.099.684)	(80,099,684)	(80,099,684)	(79,878,758)
Power Sales-Member Coops - Environmental Surcharge	87,270,729	87,270,729	87,270,729	87,270,729
Power Sales-Member Coops - Steam	11,855,763	11,855,763	11,855,763	11,788,278
Power Sales - Off System	3,136,142	3,136,142	3,136,142	3,136,142
Wheeling Revenue	2,466,284	2,466,284	2,466,284	2,466,284
Other Operating Revenue - Income	2,207,169	2,207,169	2,207,169	2,207,169
Total Operating Revenue & Patronage Capital	\$883,421,697	\$883,421,697	\$883,421,697	\$852,018,237
Operation Expenses				With the second
Production Costs Excluding Fuel - Dale	\$6,306,979	\$6,164,025	\$6,171,823	\$6,138,746
Production Costs Excluding Fuel - Cooper	7,450,398	7,252,883	7,294,614	7,243,332
Production Costs Excluding Fuel - Spurlock	28,250,196	27,545,238	26,384,482	26,198,527
Production Costs Excluding Fuel - Gilbert/Unit #4	14,519,830	14,525,693	16,180,903	16,150,882
Production Costs Excluding Fuel - Smith	4,938,462	4,940,163	4,241,135	4,238,621
Production Costs Excluding Fuel - Dist. Generation	1,715	1,715	1,939	939,1
Production Costs Excluding Fuel - Landfill Gases	767,046	767,826	795,844	794,587
Production Costs Excluding Fuel - Allowances	6,201,995	6,201,995	6,201,995	6,201,995
Fuel-Dale	28,806,118	28,806,118	28,806,118	40 674 076
Fuel-Cooper	51,547,984	51,547,984	1547,964	147 818 318
Fuel-Spuriock	07 348 433	97 348 433	97.348.433	93.336.609
Fuel - Gildel VOIII. #4	39.349.617	39.349,617	39.349,617	36,194,308
Fuel-Distributive Generation	6,400	6,400	6,400	6,400
Fuel-Landfill Gas	508,724	508,724	508,724	508,724
Fuel Handling	16,354,626	16,305,401	12,797,349	12,763,617
Other Power Supply	67,556,205	65,233,597	65,081,414	59,409,674
Other Power Supply-ACES Fees	2,484,000	1,900,000	1,900,000	1,900,000
Transmission Wheeling	18,397,626	18,397,626	16,272,017	16,272,017
Transmission Expanse	14,567,168	13,594,034	14,325,067	14,308,567
Distribution Expense	1,164,486	1,165,738	1,475,436	1,475,436
Customer Accounts	0	0 000	0 000	0 400 000
Customer Service and Information	908,122,9	4,297,202	40.051	10 054
Sales	19,900	19,90	30.073.435	30 033 435
Administrative and General	32, 130,370	050,000,10	200,000	001,000,100
Total Operation Expenses	8598.952.181	9030,34x,30x	400,000,000	000000000000000000000000000000000000000

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EAST KEN	KENTUCKY POWER COOPERATIVE	COOPERATIVI		
1	COMPARISON			
2010 Bud	2010 Budgeted Income Statement Chronology	t Chronology		
	12/31/10	REVISED 12/31/2010	FINAL 12/31/2010	Revised Final 12/31/2010
STATEMENT OF OPERATIONS			ommorphism is likely life to the control of the con	
Waintenance Expenses				
Production - Dale	\$6,497,460	\$5,936,853	\$5,937,121	\$5,937,121
Production - Cooper	11,317,279	9,280,844	9,281,101	9,281,101
Production - Spurlock	22,359,296	20,420,845	20,421,339	20,421,339
Production - Gilbert/Unit #4	9,106,515	8,890,941	4 500 480	1 590,94
Production - Smith	1,939,003	1,303,004	48,856	48,856
Production - Landfill Gases	2.172.190	2,172,696	2,172,696	2,172,696
Transmission Expense	7,062,966	6,480,637	6,480,877	6,480,877
Distribution Expense	2,144,509	2,145,496	2,145,496	2,145,496
General Plant	2,204,413	1,930,918	1,830,918	1,830,918
Total Maintenance Expenses	\$64,853,109	\$58,897,970	\$58,799,534	\$58,799,534
Fixed Costs				
Depreciation/Amortization	\$75.044.143	\$75.044.143	\$75,044,143	\$75,044,143
Taxes	800	800	800	800
Interest on Long-Term Debt	129,630,650	129,630,650	129,630,650	129,630,650
Interest During Construction		0	0	0
Other Interest Expense	39,999	39,999	39,999	39,999
Other Deductions	2,552,692	2,451,685	1,965,745	1,965,745
Total Fixed Costs	\$207,268,284	\$207,167,277	\$206,681,337	\$206,681,337
Total Cost of Electric Service	\$871,073,574	\$857,008,199	\$849,066,775	\$826,650,207
Operating Margins	\$12,348,123	\$26,413,498	\$34,354,922	\$25,368,030
Non-Operating Items		011 140 00	00.000	62 277 440
Interest Income	\$3,277,440	044,772,84	044.772.84	044,112,00
Other Non-Operating Income	(65,984)	(66,010)	(66,010)	(61,762)
Other Capital Credits/Patronage Dividends	150,000	150,000	150,000	150,000
Total Non-Operating Items	\$3,361,456	\$3,361,430	\$3,361,430	\$3,365,678
Net Patronage Capital & Margins (Deficits)	\$15,709,579	\$29,774,928	\$37,716,352	\$28,733,708
Projected TIER =	1.12	1.23	1.29	1.22
Projected DSCR =	1.04	1.10	1.14	1.10

RE STATEMENT OF OPERATIONS	Total Income St.	atomont	
	Budgeted income Statement	arement.	TO THE PARTY OF TH
STATEMENT OF OPERATIONS	REVISED-Final	REVISED	
STATEMENT OF OPERATIONS	2010	2011	- Charles - Char
_			
Electric Energy Revenues			
Basic Rafe	\$825,028,393	\$924,566,273	Includes \$75 MM Rate Increase
4	(79,878,758)	(50,582,838)	
Power Sales-Member Coops - Fruitonmental Surcharge	87,270,729	99,851,758	\$12.6 MM Increase
Dower Sales-Member Coops - Steam	11,788,278	12,431,509	
Dower Sales - Off System	3,136,142	3,248,655	
Wheeling Revenue	2,466,284	2,538,793	
venue - Income	2,207,169	2,207,169	
nage Capital	\$852,018,237	\$994,261,319	
Oneration Expenses	· ALVESTON	The state of the s	
Ordination Costs Evolucina First - Date	\$6,138,746	\$6,620,545	
Production Costs Excluding Fuel - Cooper	7,243,332	7,342,327	\$4.1 MM Increase - includes Spurlock
Production Costs Excluding Fuel - Spurlock	26,198,527	28,470,609	chemicals & ammonia \$1.2 MM;
Production Costs Excluding Fuel - Gilbert/Unit #4	16,150,882	17,090,036	人Spurlock lime, limestone, &
Production Costs Excluding Fuel - Smith	4,238,621	4,531,827	magnesium \$0.9 MM; Spuriock asn
Production Costs Excluding Fuel - Dist. Generation	1,939	1,997	storage \$0.4 MM
Production Costs Excluding Fuel - Landfill Gases	794,587	869,757	
Production Costs Excluding Fuel - Allowances	6,201,995	4,894,362	\$1.3 MM Decrease
Fuel-Dale	27,861,293	29,246,789	STREET, ST. CO. ST. CO. ST. ST. ST. ST. ST. ST. ST. ST. ST. ST
Fuel-Cooper	49,571,975	61,011,764	OFF CALLET LANGE TO TO TO
Fuel-Spurlock	147,818,318	183,091,653	SOUR MICREASE III FUEL
Fuel - Gilbert/Unit #4	93,336,609	91,908,904	ACOODER FUEL Drice Increase of Solicinimic
Fuel-Smith	36,194,308	48,732,797	Spuriock #1 & #2 Schubber Fuel price
Fuel-Distributive Generation	6,400	6,400	of activity in the
Fuel-Landfill Gas	508,724	040,239	
Fuel Handling	12,763,617	13,682,617	614 3 MM Decrease in Purch Power
Other Power Supply	29,409,674	4 000 000	
Other Power Supply-ACES Fees	000,008,1	000,000,1	\$3.1 MM Increase in Wheeling for TVA,
Transmission Wheeling	16,272,017	19,351,829	MISO, & PJM
Transmission Expense	14,308,567	15,091,268	
Distribution Expense	1,475,436	1,530,963	
Customer Accounts	0	0	
Customer Service and Information	2,720,383	6,277,496	\$3.4 MM Increase in USM
Sales	19,951	20,736	al hand to accomplish district the state of
listrative and General	30,033,435	30,733,870	
	\$561,169,336	\$620,769,379	A STATE OF THE PARTY OF THE PAR

4/7/2010

EAST	EAST KENTUCKY POWE	POWER COOPERATIVE	TIVE
	Budgeted Income St	Statement	
	REVISED-Final	REVISED	
STATEMENT OF OPERATIONS	2010	2011	A COLOR OF THE COL
Maintenance Expenses			
Production - Dale	\$5,937,121	\$5,630,975	
Production - Cooper	9,281,101	8,221,163	The second of th
Production - Spuriock	20,421,533	22,443,507	\$2.3 MM IncreaseSpurlock #1 Boiler &
2	770000	0 20 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Turbine Maint. \$1.4 MM; CT #4 Inspection
Production - Smith	1.590.189	2.370.325	COST INITION CALLED COST OF THE COST INITION CALLED COST OF THE CO
Production - Dist. Generation	48,856	48,911	
roduction - Landfill Gases	2,172,696	2,512,167	
Transmission Expense	6,480,877	5,391,708	\$1.1 MM DecreaseOil Spill Containment complete in 2010 - EPA Requirement
	2 145 406	4 OKK 103	\$1.1 MM DecreaseOil Spill Containmen
General Plant	1.830.918	1.686.948	
Total Maintenance Expenses	\$58,799,534	\$58,756,806	
Fixed Costs	The second secon		
			\$4.8 MM IncreaseTransmission \$0.9 MM;
Depreciation/Amortization	\$75,044,143	\$79,879,074	General including PSFT \$2.6 MM
Taxes	800	800	
Interest on Long-Term Debt	129,630,650	162,395,010	\$32.8 MM Increase due to debt related to CTs #9 & #10, Scrubbers, Smith, and Cooper Retrofit
Interest During Construction	0	0	
Other Interest Expense	39,999	39,999	
Total Fixed Costs	\$206,681,337	\$244,846,614	The second secon
Total Cost of Electric Service	\$826,650,207	\$924,372,799	
Operating Margins	\$25,368,030	\$69,888,520	
Non-Operating Items			
Interest Income	\$3,277,440	\$3,417,879	
Allowance for Funds used for Construction	0	0	
ther Non-Operating Income	(61,762)	(67,773)	
Ciner Capital Credits/Patronage Dividends Total Non-Operating Items	\$3,365,678	\$3,500,106	
Net Patronage Capital & Margins(Deficits)	\$28,733,708	\$73,388,626	
Projected TIER =	1.22	1.45	
Projected DSCR =	1.10	1.2.1	



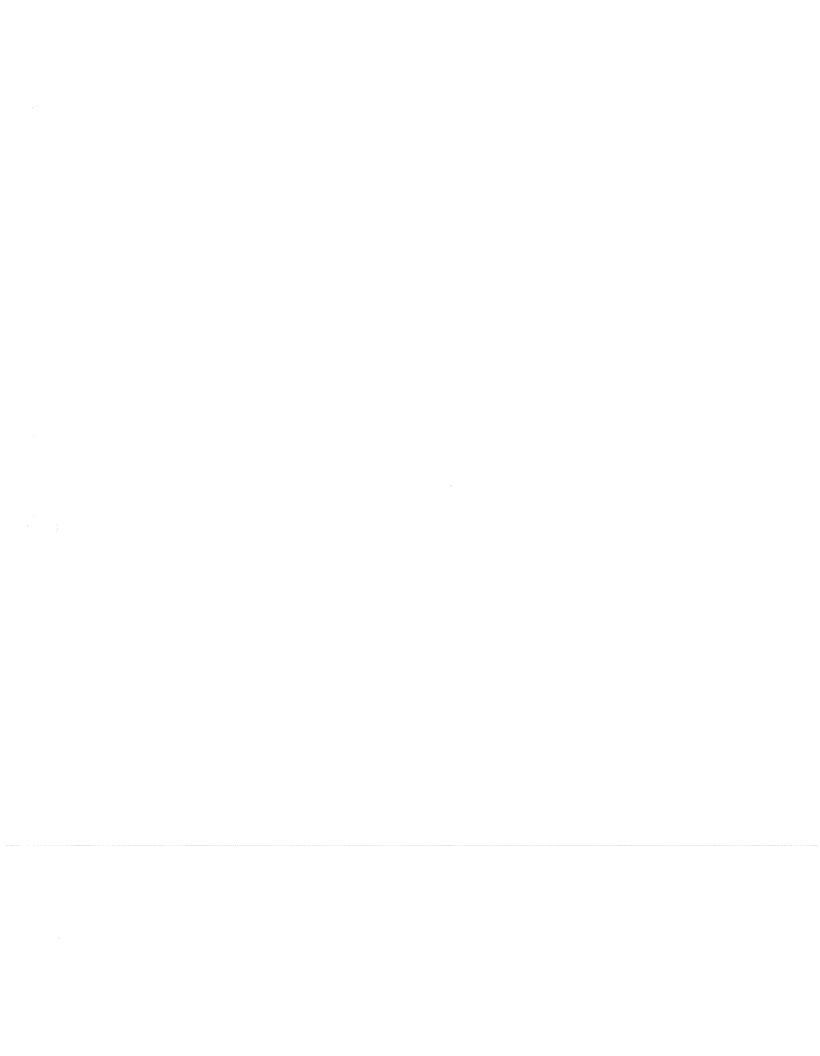
EAST KENTUCKY POWER COOPERATIVE

Comparison of 2011 Test Year Budget

4/9/2010 11:58 AM

																8	,000
	2011 Test Year As Submitted To KPSC		\$ 387,907,148 45,207,762 2,538,793	\$ 437,860,872	\$ 45,148,548 20,162,650 23,729,430	1,900,000 34,588,197 1,467,869	3,360,190	29,003,209 \$ 159,381,095	\$ 48,057,101 5,686,816 1,014,342 2,049,142	\$ 56,807,401	\$ 174,687,287	\$ 390,875,783	\$ 46,985,089	\$ 3,567,879	\$ 50,552,968	1.34	1.45
	Adjustments For See Rate Case Notes		\$ (553,687,747) a (9,792,238) b	\$ (563,479,985)	\$ (25,633,886) c (425,790,626) d (31,670,561) d			(2,425,984) e \$ (485,521,057)	\$ (8,656,908) c	\$ (8,858,908)	\$ (53,351,716) c.f	\$ (547,731,681)	\$ (15,748,304)	\$ 69,488 9	\$ (15,678,816)		
•	Revised 2011 Test Year Budget		\$ 941,594,895 55,000,000 2,538,793	1 11	\$ 70,782,434 445,953,276 55,399,991	1,900,000 34,588,197 1,467,869	3,360,190 21,002	31,429,193	\$ 56,916,009 5,686,816 1,014,342 2,049,142	\$ 65,666,309	\$ 228,039,003	\$ 938,607,464	\$ 62,733,393	\$ 3,498,391	\$ 66,231,784		rážeži
	2011 Test Year Budget		\$ 941,594,896 90,000,000 2,538,793	\$ 1,036,340,858	\$ 71,156,074 446,077,831 55,399,991	1,900,000 34,588,197 1,467,869	0 6,367,131 21,002	31,429,193 \$ 648,407,288	\$ 56,916,009 5,686,816 1,014,342 2,049,143	\$ 65,666,309	\$ 250,511,920	\$ 964,585,517	\$ 71,755,341	\$ 3,498,391	\$ 75,253,732	1.45	Page 5
•	Board - Approved 2011 Budget		\$ 914,515,357 75,000,000 2,538,793	\$ 994,261,319	\$ 69,821,460 428,224,423 47,554,535	1,900,000 34,705,896 1,530,963	0 6,277,496 00,736	30,733,870	\$ 50,623,027 5,391,708 1,055,123 1,686,948	\$ 58,756,806	\$ 244,846,614	\$ 924,372,799	\$ 69,888,520	\$ 3,500,106	\$ 73,388,626	1.45	
	STATEMENT OF OPERATIONS	Electric Energy Revenues	Power Sales-Total Power Sales-Rate Increase Wheeling Increase	Outer Operating Revenue - income Total Operating Revenue & Patronage Capital	Operation Expenses Production Costs Excluding Fuel Fuel and Fuel Handling Other Power Supply	Other Power Supply-ACES Fees Transmission Wheeling and Other Distribution Expense	Customer Accounts Customer Service and Information	Administrative and General Total Operation Expenses	Maintenance Expenses Production Transmission Expense Distribution Expense General Plant	Total Maintenance Expenses	Fixed Costs Total Fixed Costs	Total Cost of Electric Service	Operating Margins	Non-Operating Items Total Non-Operating Items	Net Patronage Capital & Margins (Deficits)	TIER Earned For Financial Purposes	TIER Earned For Base Rate Purposes

Updated 4/6/2010		Credit Agreement 1.138	129,630,560 = 1,222	cated Rate Increase) 147,316,797 = 1,343	1.120	quested Rate Increase)	3.103
	30,569,021 113,319,764 143,888,785	60.548,674 113.519,764 30,569,021 184,600,097	28,735,708 129,630,560 159,630,560 158,364,268 75,044,143 129,630,560 28,733,708 212,658,560 1,098	2reement (With Requ 50.552.967 147,316,797	78,898,822 147,316,797 50,552,967 244,219,797 1,133	4,390,662 147,316,797 151,707,439	78.898.822 147.316,797 4.390.662 244.219,797 0.944
	For 2009; Mortgage Agreement and Credit Agreement TIFR (a) Net Margins 30.5 (b) Interest on Long Term Debt 113.3 TIER = (a) + (b) / (b) = 143.8	(a) Depreciation (b) Interest on L-T Debt (c) Margins (d) Interest + Principal DSC = (a) + (b) + (c) / (d) =	For 2010: Martgage Agreement and Credit Agreement (Projected) TIER	For 2011: Martgage Agreement and Credit Agreement (With Requested Rate Increase) TIER (a) Net Margins 50.522.967 (b) Increst on Long Term Debt 147.316.797 TIER = (a) + (b) / (b) = 197.869.764 147.316.797 =	(a) Depreciation (b) Interest on L-T Debt (c) Margins (d) Interest + Principal DSC = (a) + (b) + (c) / (d) =	For 2011: Mortgase Agreement and Credit Agreement (Without Requested Rate Increase) TIER	(a) Depreciation (b) Interest on L-T Debt (c) Margins (d) Interest + Principal DSC = (a) + (b) + (c) / (d) =
	<u>For 2009: N</u> TIER		중간 문항환원활항 원인 – 원칙상 한 사람은 사람이 되지만 그 사고 되고 가는 사내가 되는 사람들만	For 2011: N	5 0	in the community of the first of the first of the contract of	8
	Average of Best 2 of 3	0.848	1.282	23,111,906			П
				23,111,	1.035	1.343	1.164
crative, Inc. cars 2006 through 2009 or years 2010 and 2011		rement			1.00	Mortgage Agricoment	Horspage Agreement Credit Agreement 1.10
ky Power Cooperative, Inc. liculations for years 2006 through 2009 . Calculations for years 2010 and 2011	73,989 Gredit Agreement 54,106 Gredit Agreement 1,132	Hortgage Agreement Gradit Agreement	1432 L	3 Side Side Side Side Side Side Side Side	40.562.780 102.943.597 11.564.814 160.863.802 0.963	70,562 Priortgage Agreement 245,439 109,848,439 = 11,254	
East Kentucky Power Cooperative, Inc. Actual TIER & DSC Calculations for years 2006 through 2009 Projected TIER & DSC Calculations for years 2010 and 2011		39.384.187 84.634.106 Hortgage Agreement 11.173.989 Grodit Agreement 138.141.727	NOV penalties of S Allowances surrendered of S / 102,943,597 = 1,432	NOV permitties of S Allowantesi sintendered of S 11.364.814 1102.943.597 = 1.110		Mortgage Agreement	Horspage Agreement Credit Agreement



ATTORNEY GENERAL'S DATA REQUEST FROM HEARING HELD ON

DECEMBER 9, 2010

REQUEST 2

RESPONSIBLE PERSON:

Frank J. Oliva/Ann F. Wood

COMPANY:

East Kentucky Power Cooperative, Inc.

Request 2.

Provide a declaration sheet from EKPC's forced outage insurance

provider.

Response 2.

Please see pages 2 through 4 of this response.

Arrow Syndicate 1910

133 Fleet Street London EC4A 2BB, United Kingdom

DECLARATIONS

Policy No.: 401/01/2010/0020

ITEM 1. INSURED: East Kentucky Power Cooperative, Inc.

PRINCIPAL ADDRESS:

4775 Lexington Road 40391

P.O. Box 707

Winchester, KY 40392-0707

WIRE TRANSFER:

PNC Bank, N.A. Pittsburgh, PA 15222 ABA No. 043000096

For Credit to East Kentucky Power Cooperative, Inc.

Account No. 1009562485

ITEM 2. INSURER: Underwriters at Lloyd's, London

100% to Arrow Syndicate 1910

133 Fleet Street

London EC4A 2BB, United Kingdom

WIRE TRANSFER: ITEM 3.

JPMorgan Chase N.A.

ABA 021 000 021

SWBC Escrow for Arrow Syndicate 1910

Acct# 790 266 076

CONTACT: ITEM 4.

Southwest Business Corporation

c/o Joseph A. Leto

7300 College Blvd, Suite 300 Overland Park, KS 66210 Tel.: 913-981-9940 Fax: 913-981-9939 Cell: 913-485-0627

Email: ¡leto@swbc.com

ITEM 5.

PERIL(S) INSURED AGAINST: Losses incurred to replace the power that otherwise would have

been generated by Covered Unit(s) experiencing an Unplanned

Event

CURRENCY: ITEM 6.

United States Dollars ("USD")

ITEM: 7. INCEPTION DATE: July 1, 2010

EXPIRATION DATE: ITEM 8.

June 30, 2011

ITEM 9. POLICY TERM: July 1, 2010 through June 30, 2011

ITEM 10 CLAIMS DEADLINE:

August 1, 2011

Arrow Syndicate 1910

133 Fleet Street London EC4A 2BB, United Kingdom

ITEM 11. POLICY LIMIT:

\$20,000,000

ITEM 12. PREMIUM:

SURPLUS LINES TAX 3%:

\$1,800,000.00

\$54,000.00

ITEM 13. PREMIUM DUE DATE:

July 1, 2010

ITEM 14. INSURED PRICE:

S30/MWh

ITEM 15. SETTLEMENT TYPE:

Daily

ITEM 16. POWER PRICE INDEX:

For each Delivery Hour of each Delivery Day, the weighted average of the Day-Ahead Prices for all Delivery Hours in such Delivery Day, each such Day-Ahead Price weighted by the Covered Capacity during the Delivery Hour; where Day-Ahead Price means the hourly price given by the Midwest ISO (MISO) under "Day-Ahead LMPs" for the posted þγ the MISO Cinergy Hub. as http://www.midwestmarket.org/home/Market%20Reports?t ype=da Imp&list=month under the appropriate month and date.

If the Power Price Index for any Delivery Day exceeds \$100/MWh, it shall be deemed to be equal to \$100/MWh.

ITEM 17. AGGREGATE

CAPACITY DEDUCTIBLE:

100 MW

ITEM 18. CAPACITY LIMIT:

1,587 MW

ITEM 19. EVENT DURATION LIMIT:

2.160 consecutive hours

ITEM 20. COINSURANCE:

ITEM 21. TERM DEDUCTIBLE:

\$1,000,000,00

ITEM 22. ENDORSEMENTS:

N/A

ITEM 23: UNPLANNED EVENT:

Unplanned Outage

ITEM 24: DELIVERY HOUR:

On-Peak Hours

ITEM 25: DELIVERY DAY:

Any day during the Policy Term

ITEM 26: RELEVANT TIME ZONE:

Eastern

ITEM 27: OFF-PEAK HOURS:

Any hour other than an On-Peak Hour

ITEM 28: ON-PEAK HOURS:

On each Delivery Day, the hours ending 0800 through 2300 PT

Page 4 of 4

Arrow Syndicate 1910

133 Fleet Street London EG4A 2BB, United Kingdom

THESE DECLARATIONS, TOGETHER WITH THE INSURANCE APPLICATION AND THE POLICY (INCLUDING THE SCHEDULES, EXHIBITS AND ANY ENDORSEMENTS ATTACHED), CONSTITUTE THE INSURANCE POLICY (the "Policy").

ATTORNEY GENERAL'S DATA REQUEST FROM HEARING HELD ON

DECEMBER 9, 2010

REQUEST 3

RESPONSIBLE PERSON:

Ann F. Wood

COMPANY:

East Kentucky Power Cooperative, Inc.

Request 3. Provide the amount of 2009 interest expense and the interest expense included in the 2011 forecasted test year, along with the dollar and percentage increase.

Response 3.

Please see the table below.

	2011 Forecasted Test Year	2009 Total	\$ Increase	% Increase
Interest Expense				
on Long-Term Debt	\$147,316,797	\$113,319,764	\$33,997,033	30%

ATTORNEY GENERAL'S DATA REQUEST FROM HEARING HELD ON DECEMBER 9, 2010

REQUEST 4

RESPONSIBLE PERSON:

Frank J. Oliva/Ann F. Wood

COMPANY:

East Kentucky Power Cooperative, Inc.

Request 4. Provide the amount of interest expense on private placement debt that was included in EKPC's previous rate case filing (2008-00409.).

Response 4. There was no private placement interest expense included in Case No. 2008-00409.

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ATTORNEY GENERAL'S DATA REQUEST FROM HEARING HELD ON DECEMBER 9, 2010

RESPONSIBLE PERSON:

Ann F. Wood

COMPANY:

REQUEST 5

East Kentucky Power Cooperative, Inc.

Request 5. EKPC has recently submitted a filing (2010-00238) requesting the relinquishment of its Certificate of Public Convenience and Necessity on Smith Unit 1. How many new employees for Smith Unit 1 are included in EKPC's forecasted test year?

Response 5. As reflected in the responses to Request 26e of Commission Staff's Second Data Request and Request 8c of Commission Staff's Third Data Request, there were two employees planned to be hired for the Smith Project in 2010 and four more employees planned in 2011. Please note that these wages, salaries, and benefits are included in account 10720, Construction Work in Process and do not impact O&M expenses.

COMMISSION STAFF'S DATA REQUEST FROM HEARING HELD ON DECEMBER 9, 2010
REQUEST 6

RESPONSIBLE PERSON:

Ann F. Wood

COMPANY:

East Kentucky Power Cooperative, Inc.

Refer to the responses to Request 29a of Commission Staff's Second Data Request and to Requests 9a and 9b, including the monthly updates to Request 9b, of Commission Staff's Third Data Request. In its monthly update of the response to Request 9b, EKPC reported that, as of October 31, 2010, its year-to-date pension expense was \$8,192,064. Is the year-to-date 2010 pension expense based upon the rate of 25.5% of base wages as previously stated in the above-referenced responses?

Response 6. Yes. The year-to-date 2010 pension expense is based on 25.5% of base wages.

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GALLATIN'S DATA REQUEST FROM HEARING HELD ON DECEMBER 9, 2010

REQUEST 7

RESPONSIBLE PERSON:

Frank J. Oliva/Ann F. Wood

COMPANY:

East Kentucky Power Cooperative, Inc.

Request 7. How would EKPC's requested revenue requirements have changed if the results of its 2010 load forecast were known at the time EKPC filed its Application in this proceeding? Provide the supporting detail.

Response 7. EKPC has determined the effects the 2010 load forecast would have on revenues and expenses included in the forecasted test year. Page 3 of this response contains an income statement in the same format as Oliva Exhibit 1 (Application Volume 2, Tab 23, Direct Testimony of Frank J. Oliva.) The highlighted line items reflect revenues and expenses that vary based on load; all other revenues and expenses have remained unchanged from the original Application. Page 4 of this response contains a revenue requirements calculation in the same format as Wood Exhibit 1 (Application Volume 2, Tab 23, Direct Testimony of Ann F. Wood.) The highlighted line items reflect adjustments that vary based on load; all other adjustments have remained unchanged from the original Application. Pages 5 through 12 of this response are provided as support for the highlighted adjustments.

Page 3, Line 1, of this response shows base rate revenues of \$799.5 million; this is a sharp decline from Oliva Exhibit 1, Line 1 (per the Application) of \$870.6 million. Most

of the adjustments impacted by load pertain to the removal of fuel adjustment clause and environmental surcharge related items. However, the significant decline in revenue, coupled with the static level of other non-load related expenses, leads to a larger revenue deficiency.

If the results of the 2010 load forecast were known at the time EKPC filed its Application in this proceeding, EKPC estimates that it would have requested a \$75.5 million rate increase versus a \$49.4 million rate increase (Page 3 of this response, Lines 61-63.)

EAST KENTUCKY POWER COOPERATIVE Budgeted Statement of Operations

Forecasted Test Year January - December 2011

Electric Energy Revenues Flectric Energy Revenues Power Sales-Member Coops - Basic Paie Power Sales-Member Coops - Environmental Surcharge Power Sales-Member Coops - Environmental Surcharge Power Sales-Member Coops - Environmental Surcharge Power Sales-Member Coops - Steam Power Sales-Member Coops - Steam Power Sales-Off System Power Sales - Off System Outhor Operating Revenue - Income 1 Other Operating Revenue - Spatronage Capital Operation Expenses	January 2011 2011 883.056.106 (10,341,275) 9,796,553 1,016,941 1,016,941 2,16,030 113,930 184,289,653	February 2011 (9,046,132) (1,046,132) (1,046,132) (1,046,132) (1,046,132) (1,046,131) (1,0	March 2011 2011 568 878 979 (8.318.770) 5.431 627 24.806 27.4 806 174,34 113,390 67.564.031	April May 2011 2011 2011 2011 2011 2011 2011 201	May 2011 2011 2011 (8,922-263) (8,922-263) 6,109,406 673,007 686,086 118,545 118,545 118,545 118,545 118,545 118,545	2011 2011 2011 2011 2011 2011 2011 2011	July July 2011 (9.781,532) (9.781,532) (9.781,532) (7.721,201) (7.721,201) (7.721,201) (7.721,201) (7.721,201) (7.721,201)	August 2011 569,717,321 (6,724,473) (1,525,449 1,1525,440 2,21,733 183,930 73,113,706	September 2011 2011 (8,770,925) 8,356,037 8,356,037 271,291 60,769,900 60,769,900	October 2011 SES 708 859 (7,870,018) 7,107,204 939,488 529,770 153,930 56,931,245	November 2011 2011 584,883,829 (9,864,685) (9,864,685) 11,150,547 306,694 11,150,547 306,694 163,330 65,900,386	December 2011 2011 580 081,462 S (10,774,304) 1,436,277 1,003,966 180,336 180,336 180,336 183,885,887	Totals 789 543 015 (111.216,681) 97,461,025 10,802,934 7,502,996 2,527 087 2,207,169 2,207,169
Production Casts in Produc	556.884 599.356 7.005.407 1,430.066 327.851 6.226.173 6.226.173 6.226.173 8.005.169 2.996.846 2.996.846 2.996.846 4.166.311	562.735 5727.246 1.342.877 325.080 65.249 381.947 2.285.390 7.244.773 7.246.773 3.986.7734 4.271.671	511.786 610.025 1.304.887 333.072 67.367 2.467.708 2.467.708 6.336.002 14,377.615 4.606.291 2.646.948 2.44.043 1,209.314	942,322 609,937 2,041,710 347,932 66,525 66,525 3,965,945 1,487,110 1,487,110 1,247,213 7,221,872 1,802,153 1,802,153 1,211,567	530 889 586 683 2,195 684 1,415,577 324,544 63.011 249,815 1,759,092 2,590,012 1,055,839 7,972,168 1,033,080 1,033,080 1,033,080 1,033,080 1,033,080 1,033,080 1,033,080 1,033,080 1,033,080 1,033,080 1,033,080	2.571.0 752.300 2.574.548 1,473.088 338.541 8.3758 2.789.375 2.780.382 7.612.823 7.612.823 982.937 982.937 982.937 1,765.283 1	543,906 071,927 2,336,670 1,430,216 3,637,11 66,237 2,787,139 4,086,473 2,507,631 7,508,473 2,507,631 7,508,473 2,507,631 7,508,473 1,200,687 1,240,687	See 614 672.237 2.406.038 1.455.562 333.760 66.946 47.258 3.07.188 4.331.197 47.258 2.277.478 46.001 1.246.377	505 848 627 579 2,307,646 1,345,576 13,45,576 334,962 2,262,694 4,77,498 6,700,809 607,257 46,462 1,200,281 6,200,809 607,257 46,462	557,467 643,778 2,221,061 1,213,488 1,213,488 1,213,68 1,213,68 1,714,488 1,714,488 1,714,284 1,714,284 1,714,284 1,714,284 1,714,284 1,714,284 1,714,284 1,714,284 1,714,284 1,714,284 1,714,284 1,714,284 1,714,284	553,986 641,178 2,380,619 1,400,782 3,28,457 66,526 1,771,382 3,15,897 1,12,587 1,117,222 46,484 1,231,287	773.954 1,025.191 1,905.194 1,905.194 1,905.195 1,05.794 1,43.02.767 1,510.688 1,510.688 1,510.688 1,510.688 1,510.688 1,510.688 1,510.688 1,510.688	6 621,313 7,078,689 22,046,891 16,902,010 4,319,204 22,715,77 42,715,77 42,715,77 42,715,77 42,715,77 43,7
22 Other Power Supply/CES Fees 23 Other Power Supply/ACES Fees 30 Other Power Supply/ACES Fees 32 Transmission Wheeling 32 Transmission Expense 34 Customer Accounts 35 Customer Service and Information 35 Sales 36 Total Operation Expenses	6,228,495 175,000 2,171,637 1,494,560 125,022 0 265,442 1,390,174 56,620,100	3.548.035 175.000 1.13.235 1.13.204 0.274.218 1.652 2.527.783 47.108.576	3,979,440 175,000 1,633,002 1,227,662 120,226 280,918 1,800 2,865,427 46,546,574	2677.033 175.000 1,622,911 1,212,795 125,846 271,653 1,715 2,167,405 2,167,405 39,357,673	2,337,562 175,000 1,697,338 1,223,793 132,970 2,78,421 1,703 1,703 2,421,285 38,909,995	2,605,145 1,75,000 1,494,608 1,18,516 1,18,516 2,347,891 42,187,915	2,759,688 175,000 1,661,801 1,276,649 116,660 270,566 1,690 3,462,750	2,320,628 175,000 1,517,920 1,208,941 118,166 271,558 1,755 2,155,724 46,476,803	2,442,767 175,000 1,439,400 1,189,344 117,603 275,459 1,679 2,323,496 39,891,396	2.833,364 175,000 1,273,974 1,595,489 118,291 274,550 1,715 2,065,527 40,200,897	2,307,321 175,000 1,260,782 1,181,934 118,024 0,269,210 1,679 2,471,978	4,421,529 175,000 1,444,851 1,258,333 131,319 0 343,406 1,338 2,228,773 51,830,891	38.461,007 2,100,000 19,351,829 15,236,368 1,467,869 3,360,190 21,002 31,429,193 539,492,879
1 Production - Dale 2 Production - Dale 2 Production - Cooper 3 Production - Cooper 4 Production - Spulock 5 Production - Spulock 6 Production - Smill 6 Production - Smill 7 Production - Data Generation 7 Production - Data Generation 7 Production - Data Generation 8 Production - Data Generation 9 Distribution Expense 9 Distribution Expense 11 Total Maintenance Expenses	287,808 553,186 1,255,577 320,238 82,710 4,151 102,839 310,478 64,838 97,983 3,079,928	348,557 710,664 1,746,030 647,563 115,034 119,611 44,517 84,505 248,382 4,370,223	520,419 724,054 1,682,112 503,911 365,882 4,165 152,442 460,008 85,883 103,710 4,602,586	665,011 2,017,813 692,772 2,017,813 693,950 965,110 445,502 84,064 153,663 5,605,691	822,355 1,077,184 2,646,997 986,139 986,139 4,122 282,025 446,755 84,505 84,505 6,798,209	594,379 1,016,522 2,498,397 1,419,841 240,083 4,124 297,837 578,477 84,043 887,149 7,410,792	573,659 719,412 3,776,313 923,950 150,110 4,126 120,205 528,502 84,064 90,460 6,970,801	837,698 717,473 2,049,264 85,266 116,023 4,174 2,174 232,313 84,764 84,764 89,087 5,494,648	442,318 1,025,022 1,933,530 598,341 165,083 4,124 142,177 448,417 84,043 90,449 4,920,504	339,011 778,167 1,784,107 1,058,071 116,122 4,179 224,191 44,822 84,842 89,129 4,896,444	322,573 711,082 2,882,116 1,508 115,088 4,125 265,526 458,355 84,047 84,047 86,707 6,472,455	365,714 878,058 2,146,248 608,339 147,926 4,138 104,685 583,689 104,684 102,047 5,046,028	6 139,413 9,753,536 26,106,204 10,331,545 2,219,175 49,676 2,216,405 5,686,816 1,014,342 2,049,142 65,666,309
Fixed Costs 17 Deprecialion/Amortization 18 Taxes 19 Interest on Long-Term Debt 22 Onlinest During Construction 22 Other Interest Expense 22 Other Deductions 23 Total Fixed Costs	6,493,971 0 0 11,655,030 3,397 154,977 18,307,375	6,511,576 0 11,491,772 3,068 156,924 18,163,340	6,525,626 800 11,683,158 3,397 156,605 18,369,586	6,536,851 0 12,458,240 0 3,288 156,523 19,154,902	6,547,198 0 12,524,499 3,397 56,569 19,131,663	6,576,124 0 12,496,105 0 3,288 157,260	6,585,392 0 12,523,180 0 3,397 157,271 19,269,240	6,587,928 0 12,546,485 0 3,397 156,651	6,596,462 0 12,402,849 0 3,288 156,770 19,159,369	6,602,254 0 12,679,033 0 3,397 156,745	6,602,495 0 12,589,771 0 3,288 156,560	6,732,945 0 12,624,979 0 3,397 159,730 19,521,051	78,898,822 800 147,675,101 0 39,999 1,782,565 228,397,307
26 Total Cost of Electric Service 27 22 Operating Margins 28 Operating Margins	78,007,403	69,642,139 2,417,105	69,518,746	64,118,266	64,837,867 (9,506,883)	68,831,484 (6,506,303)	73,971,418	71,265,912	63,971,269	64,538,770 (7,607,525)	68,455,351	76,397,970 6,887,857	833,556,595 (24,579,050)
30 Non-Operating Items 32 Interest Income 33 Allowance for Funds used for Construction 34 Other Non-Operating Income 35 Other Capital Credits/Patronage Dividends 36 Total Non-Operating Items 37	267,160 0 (7,690) 4,166 263,636	251,406 (6,074) 4,166 249,498	266,989 0 (6,443) 4,166 264,712	261.679 0 (5.242) 4.166 260,603	266,817 0 (5,374) 4,166 265,609	261,506 0 (5,468) 4,166 260,204	309,046 0 (5,395) 4,166 307,817	308,946 0 (5,389) 104,166 407,723	303,621 0 (5,569) 4,166 302,218	308,740 0 (5,602) 4,166 307,304	303,414 0 (5,403) 4,166 302,177	308,555 0 (5,839) 4,174 306,890	3,417,879 0 (69,488) 150,000 3,498,391
8 9 Net Patronage Capital & Margins(Deficits)	6,545,886	2,666,603	(1,690,003)	\$ (9,225,591)	\$ (9.241,274)	\$ (6,246,099)	\$ (888,273)	s 2,255,517	\$ (2,899,143)	s (7,300,221)	\$ (2,252,808)	S 7,194,747 S	(21,080,659)

										1	Wood Exhibit
	+				AFT TANADA THA MANAGEMENT TO THE RESIDENCE						Page 1 of
	-									·	(Update
CT.	KE	NTUCKY POWER COOPERATIVE, INC.						- warning or war			
		on of Revenue Requirement			and the second s					***************************************	
		Forecasted Revenues and Expenses			10. Apr. of pre- 10.						
tne	3 1	2 Month Period Ended December 31, 2011									
	-										
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.ine	L	Pescription							Reference		Amou
1	T	otal Operating Revenue & Patronage Capital Per Bu	dget					Canada Company	Oliva Exhibit 1, Pag	\$	808,977,54
2											
3	P	djustments to Revenue:				-					
4		To Remove Fuel In Base Rates							Schedule 1.01		(457,103,83
5		To Remove Fuel Adjustment Clause Revenue							Schedule 1.01		113,610,77
6		To Remove Environmental Surcharge Revenue							Oliva Exhibit 1, Pag		(97,461,02
7		To Adjust Off-System Sales Environmental Surcharge	Revenue						Schedule 1.03		(1,120,68
8											
9	1	Adjusted Revenue							Lines 1 through 7	\$	366,902,76
10	+										
11	+								ann air deile dhe ann an beann air de ann an an an an an Ann ann an An Ann an An Ann an An An An An An An An A		
12	1	otal Cost of Service							Oliva Exhibit 1, Pag	\$	833,556,59
13										·	-,-2-,-
14	+,	djustments to Cost of Service:						and the second second second			
	1/2	To Remove Fuel Expense Recoverable through the F	۸٥	evisariim arango ay		SESENTE CARGAD	65 (1985 GE)		Schedule 1.01	\$	(337,399,38
15		To Remove Fuel Expense Recoverable illough the F	AC						Schedule 1.02	۳	(12,873,08
16		To Remove Purchased Power Expense Recoverable	mrougn m	e PAC					Schedule 1.02 Schedule 1.04		Professional Company of the Company
17		To Remove O&M Expenses Recoverable through the	Environm	entai Surchi	arge				요즘 프라이트 유민들이 집 성상성 하나 보고 있었다.		(28,366,67
18		To Remove Emissions Allowance Expense Recovera	bie througi	i the Enviro	nmentai St	ırcnarge			Schedule 1.05		(4,308,83
19		To Remove Property Taxes and Property Insurance R	ecoverable	e through th	ie Environn	nental Surch	narge		Schedule 1.06		(1,780,96
20		To Remove Depreciation Expenses Recoverable thro				•			Schedule 1.07		(19,209,16
21		To Remove Interest Expenses Recoverable through the							Schedule 1.08		(36,769,59
22		To Remove Promotional Advertising Expense pursual	nt to Comr	nission Rule	e KAR 5:01	6			Schedule 1.09		(444,10
23	Т	To Remove Directors' Severance Expenses							Schedule 1.10		(16,00
24	1	To Remove Donations							Schedule 1.11		(74,16
25	1	To Remove Lobbying Expenses							Schedule 1.13		(25,62
26		To Remove Touchstone Energy Dues									
									Schedule 1.14		(414,00
27	Т								Schedule 1.14 Schedule 1.15		
~~~~~	-	To Remove Other Miscellaneous Expenses									(3,664,00
28		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance							Schedule 1.15 Schedule 1.16		(3,664,00 900,00
28 29		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance	placement	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17		(3,664,00 900,00 2,374,34
27 28 29 30		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re	placement	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18		(3,664,00 900,00 2,374,34 1,708,33
28 29 30 31		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19		(3,664,00 900,00 2,374,34 1,708,33 (3,185,76
28 29 30 31 32		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses	placement est Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20		(3,664,00 900,00 2,374,34 1,708,33 (3,185,70 333,33
28 29 30 31 32 33		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.20		(3,664,00 900,00 2,374,34 1,708,33 (3,185,76 333,33 208,33
28 29 30 31 32 33 34		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20		(3,664,00 900,00 2,374,34 1,708,33 (3,185,76 333,33 208,33
28 29 30 31 32 33 34 35		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.20		(3,664,00 900,00 2,374,34 1,708,33 (3,185,76 333,33 208,33
28 29 30 31 32 33 34 35 36		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22		(3,664,00 900,00 2,374,34 1,708,33 (3,185,76 333,33 208,33 65,8
28 29 30 31 32 33 34 35 36 37		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.20	\$	(3,664,00 900,00 2,374,34 1,708,33 (3,185,76 333,33 208,33 65,8
28 29 30 31 32 33 34 35 36 37 38		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Reg To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service	placement ist Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34		(3,664,00 900,00 2,374,34 1,708,33 (3,185,74 333,33 208,33 65,8*
28 29 30 31 32 33 34 35 36 37 38 39		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment	placement est Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22		(3,664,00 900,00 2,374,3 1,708,3 (3,185,70 333,3 208,3 65,8 390,615,30
28 29 30 31 32 33 34 35 36 37 38 39		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins	placement est Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34		(3,664,00 900,00 2,374,3 1,708,3 (3,185,70 333,3 208,3 65,8 390,615,30
28 29 30 31 32 33 34 35 36 37 38 39 40	1	To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Reg To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37	\$	(3,664,00 900,00 2,374,3- 1,708,33 (3,185,70 333,33 208,33 65,8 390,615,30 (23,712,62
28 29 30 31 32 33 34 35 36 37		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag	\$	(3,664,00 900,00 2,374,3- 1,708,33 (3,185,76 333,33 208,33 65,8- 390,615,38 (23,712,62
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37	\$	(3,664,00 900,00 2,374,3- 1,708,3: (3,185,70 333,3: 208,3: 65,8: 390,615,3: (23,712,6:
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43	I	To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Report To Remove Regulatory Asset Expense Included in Telegraphics Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service Adjusted Operating Margins Interest Income Other Non-Operating Income	placement sst Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag	\$	(3,664,00 900,00 2,374,3- 1,708,3: (3,185,76 333,3; 208,3: 65,8: 390,615,30 (23,712,6) 3,417,8] (69,40
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins Interest Income Other Non-Operating Income To Remove Affiliate Transactions	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag	\$	(3,664,00 900,00 2,374,34 1,708,33 (3,185,74 333,33 208,33 65,8* 390,615,34 (23,712,62 3,417,87 (69,44 11,73
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Report To Remove Regulatory Asset Expense Included in Telegraphics Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service Adjusted Operating Margins Interest Income Other Non-Operating Income	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12	\$	(3,664,00 900,00 2,374,34 1,708,33 (3,185,76 333,33 208,33 65,8* 390,615,38 (23,712,62 3,417,87 (69,46 11,78
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag	\$	(3,664,00 900,00 2,374,34 1,708,33 (3,185,76 333,33 208,33 65,84 390,615,30 (23,712,62 3,417,81 (69,40 111,73 150,00
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins Interest Income Other Non-Operating Income To Remove Affiliate Transactions	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12	\$	(3,664,00 900,00 2,374,34 1,708,33 (3,185,76 333,33 208,33 65,84 390,615,30 (23,712,62 3,417,81 (69,40 111,73 150,00
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins  Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items  Interest Income Total Non-Operating Items	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Lines 42 through 45	\$	(3,664,00 900,00 2,374,3- 1,708,33 (3,185,70 333,33 65,8 390,615,38 (23,712,6) 3,417,81 (69,41 11,73 150,00 3,510,14
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag	\$	(3,664,00 900,00 2,374,3- 1,708,33 (3,185,70 333,33 65,8 390,615,38 (23,712,6) 3,417,81 (69,41 11,73 150,00 3,510,14
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins  Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items  Interest Income Total Non-Operating Items	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Lines 42 through 45	\$	(3,664,00 900,00 2,374,3- 1,708,33 (3,185,70 333,33 65,8 390,615,38 (23,712,6) 3,417,81 (69,41 11,73 150,00 3,510,14
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins  Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items  Interest Income Total Non-Operating Items	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag	\$	(3,664,00 900,00 2,374,3- 1,708,3: (3,185,70 333,3: 208,3: 65,8: 390,615,3: (23,712,6: 3,417,8: (69,4: 11,7: 150,0: 3,510,1-
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items Adjusted Net Margin (Deficit)	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag	\$	(3,664,00 900,00 2,374,3- 1,708,3- (3,185,7) 333,3- 65,8 390,615,3- (23,712,6) 3,417,8- (69,4- 11,7- 150,00 3,510,1-
28 29 30 31 32 33 34 35 36 37 38 40 41 42 43 44 45 46 47 48 49 50 51 52 53		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins  Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items  Interest Income Total Non-Operating Items	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag	\$	(3,664,00 900,00 2,374,3- 1,708,3: (3,185,70 333,3: 208,3: 65,8: 390,615,3: (23,712,6: 3,417,8: (69,4: 11,7: 150,0: 3,510,1-
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Report Forces Regulatory Asset Expense Included in Telegraphy Amortize Management Audit Expenses To Normalize Rate Case Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service Adjusted Operating Margins  Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items Adjusted Net Margin (Deficit)  Calculation of Revenue Deficiency	placement st Year	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Lines 42 through 45 Line 39 plus Line 47	\$ \$	(3,664,00 900,00 2,374,3- 1,708,3: (3,185,70 333,3: 65,8: 390,615,30 (23,712,6: 3,417,8: (69,4: 11,7: 150,00 3,510,1- (20,202,4:
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items Adjusted Net Margin (Deficit)	placement	Power					Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag	\$	(3,664,00 900,00 2,374,3- 1,708,3: (3,185,70 333,3: 65,8: 390,615,30 (23,712,6: 3,417,8: (69,4: 11,7: 150,00 3,510,1- (20,202,4:
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 55 55 56		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins  Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items  Adjusted Net Margin (Deficit)	ist Year						Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Lines 42 through 45 Line 39 plus Line 47	\$ \$	(3,664,00 900,00 2,374,3- 1,708,3: (3,185,70 333,3: 65,8: 390,615,30 (23,712,6: 3,417,8: (69,4: 11,7: 150,00 3,510,1- (20,202,4:
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 55 55 56 57		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Report Forces Regulatory Asset Expense Included in Telegraphy Amortize Management Audit Expenses To Normalize Rate Case Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service Adjusted Operating Margins  Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items Adjusted Net Margin (Deficit)  Calculation of Revenue Deficiency	ist Year		ve)				Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Lines 42 through 45 Line 39 plus Line 47	\$ \$	(3,664,00 900,00 2,374,3- 1,708,3: (3,185,70 333,3: 65,8: 390,615,30 (23,712,6: 3,417,8: (69,4: 11,7: 150,00 3,510,1- (20,202,4:
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 50 51 52 53 55 56 57		To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins  Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items  Adjusted Net Margin (Deficit)	ist Year		ve)				Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Lines 42 through 45 Line 39 plus Line 47	\$	(3,664,00 900,00 2,374,3- 1,708,3: (3,185,70 333,3: 208,3: 65,8: 390,615,30 (23,712,6: 3,417,8: (69,41 11,7: 150,00 3,510,1- (20,202,4'
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 55 55 56 57 58	(	To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins  Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items  Adjusted Net Margin (Deficit)	est Year		ve)				Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Lines 42 through 45 Line 39 plus Line 47	\$ \$	(3,664,00 900,00 2,374,3- 1,708,3: (3,185,70 333,3: 208,3: 65,8: 390,615,30 (23,712,6: 3,417,8: (69,41 11,7: 150,00 3,510,1- (20,202,4'
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 55 55 56 57 58 59	(	To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins  Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items  Adjusted Net Margin (Deficit)  Calculation of Revenue Deficiency  Interest on Long-Term Debt (Oliva Exhibit 1, Page 2, License)  Interest on Long-Term Debt (Oliva Exhibit 1, Page 2, License)	est Year		ve)				Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Lines 42 through 45 Line 39 plus Line 47	\$	(3,664,00 900,00 2,374,34 1,708,33 (3,185,74 333,33 208,33 65,8* 390,615,34 (23,712,62 3,417,81 (69,44 11,73 150,00 3,510,14 (20,202,4)
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 50 51 52 53 54 55 55 56 57 58	7	To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Report To Remove Regulatory Asset Expense Included in Telegraphy Amortize Management Audit Expenses To Normalize Rate Case Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service Adjusted Operating Margins  Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items Adjusted Net Margin (Deficit)  Calculation of Revenue Deficiency  Adjusted Net Margin (Deficit)  Interest on Long-Term Debt (Oliva Exhibit 1, Page 2, Linger Margin Requirement at 1.50 TIER (0.50 x Line 57)	est Year		ve)				Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Lines 42 through 45 Line 39 plus Line 47	\$	(3,664,00 900,00 2,374,34 1,708,33 (3,185,74 333,33 208,33 65,8* 390,615,34 (23,712,62 3,417,81 (69,44 11,73 150,00 3,510,14 (20,202,4)
28 29 30 31 32 33 33 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 51 55 55 56 57 57 58 59 60 61	7	To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Re To Remove Regulatory Asset Expense Included in Te Amortize Management Audit Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service  Adjusted Operating Margins  Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items  Adjusted Net Margin (Deficit)  Calculation of Revenue Deficiency  Interest on Long-Term Debt (Oliva Exhibit 1, Page 2, License)  Interest on Long-Term Debt (Oliva Exhibit 1, Page 2, License)	est Year		ve)				Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.17 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Lines 42 through 45 Line 39 plus Line 47 Line 49  110,905,508	\$ \$ \$	(3,664,00 900,00 2,374,34 1,708,33 (3,185,76 333,33 208,33 65,81 390,615,38 (23,712,62 3,417,87 (69,46 11,75 150,00 3,510,14 (20,202,47 (20,202,47 75,665,22
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 44 45 46 47 48 49 55 55 55 55 56 60 61 62	7	To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Report To Remove Regulatory Asset Expense Included in Telegraphy Amortize Management Audit Expenses To Normalize Rate Case Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service Adjusted Operating Margins  Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items Adjusted Net Margin (Deficit)  Calculation of Revenue Deficiency  Adjusted Net Margin (Deficit)  Interest on Long-Term Debt (Oliva Exhibit 1, Page 2, Linger Margin Requirement at 1.50 TIER (0.50 x Line 57)	est Year		ve)				Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.18 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Lines 42 through 45 Line 39 plus Line 47 Line 49  110,905,508	\$ \$ \$	(414,00 (3,664,00 900,00 2,374,34 1,708,33 (3,185,76 333,33 208,33 65,81 390,615,38 (23,712,62 3,417,87 (69,48 11,78 150,00 3,510,14 (20,202,47 75,655,22 49,375,42 26,279,75
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 50 51 52 53 54 55 55 56 60 61	7	To Remove Other Miscellaneous Expenses To Allow for Outage Insurance Amortize 2004 Spur 1 Forced Outage Balance Amortize Regulatory Asset - Non-FAC-Recovable Report To Remove Regulatory Asset Expense Included in Telegraphy Amortize Management Audit Expenses To Normalize Rate Case Expenses To Normalize Rate Case Expenses To Adjust for Change in PSC Assessment  Adjusted Cost of Service Adjusted Operating Margins  Interest Income Other Non-Operating Income To Remove Affiliate Transactions Other Capital Credits/Patronage Dividends  Total Non-Operating Items Adjusted Net Margin (Deficit)  Calculation of Revenue Deficiency  Adjusted Net Margin (Deficit)  Interest on Long-Term Debt (Oliva Exhibit 1, Page 2, Linger Margin Requirement at 1.50 TIER (0.50 x Line 57)	est Year		ve)				Schedule 1.15 Schedule 1.16 Schedule 1.17 Schedule 1.17 Schedule 1.19 Schedule 1.20 Schedule 1.21 Schedule 1.22 Lines 15 through 34 Line 9 less Line 37 Oliva Exhibit 1, Pag Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Oliva Exhibit 1, Pag Schedule 1.12 Lines 42 through 45 Line 39 plus Line 47 Line 49  110,905,508	\$ \$ \$	(3,664,00 900,00 2,374,34 1,708,33 (3,185,76 333,33 208,33 65,81 390,615,38 (23,712,62 3,417,87 (69,46 11,75 150,00 3,510,14 (20,202,47 (20,202,47 75,665,22

### EAST KENTUCKY POWER COOPERATIVE, INC.

### Adjustment to Remove FAC Base Rate Revenue

Wood Exhibit 1 Schedule 1.01 (Updated)

		MWh Sales Subject to FAC	Fuel Cost in Base Rates*	FAC Base Rate Revenue	Member FAC Billings**	Member FAC Billings - Steam	Total
	2011	4 005 005		40.040.200	m (40.044.075)	(#301.37/)	Φ (40 E40 EE4)
January	2011	1,285,035	\$ 36.53	\$ 46,942,329	\$ (10,341,275)	(\$201,276)	\$ (10,542,551)
February	2011	1,098,848	36.53	40,140,917	(9,046,132)	(\$188,418)	(9,234,550)
March	2011	1,071,562	36.53	39,144,160	(8,318,770)	(\$182,969)	(8,501,739)
April	2011	885,300	36.53	32,340,009	(8,235,128)	(\$205,139)	(8,440,267)
May	2011	887,639	36,53	32,425,453	(8,922,263)	(\$222,954)	(9,145,217)
June	2011	989,230	36.53	36,136,572	(9,617,076)	(\$199,921)	(9,816,997)
July	2011	1,108,798	36.53	40,504,391	(9,781,632)	(\$180,735)	(9,962,367)
August	2011	1,096,622	36.53	40,059,602	(9,724,473)	(\$183,078)	(9,907,551)
September	2011	927,136	36.53	33,868,278	(8,720,925)	(\$192,448)	(8,913,373)
October	2011	904,624	36.53	33,045,915	(7,870,018)	(\$202,916)	(8,072,934)
November	2011	1,009,808	36.53	36,888,286	(9,864,685)	(\$216,214)	(10,080,899)
December	2011	1,248,506	36.53	45,607,924	(10,774,304)	(\$218,021)	(10,992,325)
Total		12,513,108		\$ 457,103,835	\$ (111,216,681)	\$ (2,394,089)	\$ (113,610,770)

^{*} As approved in Case No. 2008-00519, dated July 24, 2009 ** Oliva Exhibit 1, Page 1, Line 2

### Adjustment to Remove Fuel Costs Recoverable Through the FAC

Total Fuel Costs Excluding Handling -- Oliva Exhibit 1, Page 1, Line 3

Less: Fuel Costs Assigned to Off-System Sales

Fuel Costs Recoverable Through FAC

\$ 344,218,259

6,818,876

\$ 337,399,383

Wood Exhibit 1 Schedule 1.02 (Updated)

### EAST KENTUCKY POWER COOPERATIVE, INC.

Adjustment to Remove Purchased Power Expense Recoverable Through the Fuel Adjustment Clause

		То	tal Purchased Power	Purchased Power Assigned to Forced Outages	Purchased Power Recoverable Through the FAC
January	2011	\$	3,086,942	\$ 833,300	\$ 2,253,642
February	2011		2,506,459	833,300	1,673,159
March	2011		2,894,285	833,300	2,060,985
April	2011		1,265,950	833,300	432,650
May	2011		1,257,069	833,300	423,769
June	2011		1,532,844	833,300	699,544
July	2011		1,481,769	833,300	648,469
August	2011		1,266,768	833,300	433,468
September	2011		1,388,878	833,300	555,578
October	2011		1,571,056	833,300	737,756
November	2011		1,262,685	833,300	429,385
December	2011		3,358,384	 833,700	 2,524,684
Total		\$	22,873,089	\$ 10,000,000	\$ 12,873,089

Wood Exhibit 1 Schedule 1.03 (Updated)

### EAST KENTUCKY POWER COOPERATIVE, INC.

Adjustment to Remove Off-System Sales Environmental Surcharge Revenue

		Off-System Sales Revenue	Monthly Environmental Surcharge Factor	Off-System Sales Environmental Cost
January	2011	\$ 357,366	11.53%	\$ 41,204
February	2011	640,971	8.88%	56,918
March	2011	234,909	10.91%	25,629
April	2011	705,531	12.75%	89,955
May	2011	658,086	13.19%	86,802
June	2011	463,244	15.96%	73,934
July	2011	677,201	17.05%	115,463
August	2011	1,525,430	16.24%	247,730
September	2011	361,607	14.60%	52,795
October	2011	570,013	15.01%	85,559
November	2011	1,150,547	17.75%	204,222
December	2011	 218,091	18.56%	 40,478
Total		\$ 7,562,996		\$ 1,120,688

EAST KENTUCKY POWER COOPERATIVE, INC.
Adjustment to Remove O&M Expenses Recoverable Through the Environmental Surcharge

Descr	Jan-11		Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
Ash Storage	<b>⇔</b>	226,716 \$	226,716 \$	226,716 \$	226,716	\$ 226,716 \$	226,716 \$	226,716 \$	226,716 \$	226,716 \$	226,716 \$	226,716 \$	226,716 \$	2,720,592
Ammonia	. 7	219,358	207,163	216,710	168,215	169,986	221,959	229,358	229,358	216,193	186,038	221,959	229,364 \$	2,515,661
Limestone	1.1	1,104,243	997,381	970,630	783,425	1,018,581	1,068,623	1,104,243	1,104,243	1,006,771	776,572	1,068,623	1,104,243 \$	12,107,578
Magnesium	••	23,000	20,770	23,010	18,650	15,870	22,300	22,700	22,700	22,300	20,300	22,900	23,500 \$	258,000
Units 3 and 4 Boiler Controls Maint	٠,	93,636	176,968	176,968	176,968	176,968	589,468	589,468	251,968	251,968	514,468	1,000,468	260,315 \$	4,259,631
Unit 1 Precipitator Maint		3,164	3,789	3,789	3,789	178,789	3,789	3,789	3,789	3,789	3,789	3,789	4,417 \$	220,471
Baghouse, SNCR (Units 3 and 4)	••	24,129	32,045	32,045	47,601	87,601	147,601	47,601	247,601	47,601	92,601	72,601	55,521 \$	934,548
Unit 1 SCR Maint		3,060	5,144	5,144	5,144	5,144	65,144	5,144	5,144	5,144	5,144	5,144	7,215 \$	121,715
Unit 2 SCR Maint		3,060	5,144	5,144	5,144	5,144	5,144	5,144	5,144	5,144	5,144	77,144	7,215 \$	133,715
Unit 1 Scrubber Maint	7 .	49,423	91,619	91,619	91,619	91,619	91,619	294,619	91,619	91,619	91,619	91,619	133,814 \$	1,302,427
Unit 2 Scrubber Maint	,-	73,354	138,992	138,992	138,992	138,992	138,992	138,992	138,992	138,992	138,992	357,492	204,627 \$	1,886,401
Air Permit Fees		1	,	•	,	•	•	1	i	1	•		1,034,000 \$	1,034,000
Stack Monitoring Supplies	•	10,673	21,345	21,345	21,345	21,345	21,345	21,345	21,345	21,345	21,345	21,345	32,010 \$	256,133
Stack Monitoring Consulting	•4	23,199	46,401	46,401	46,401	46,401	46,401	46,401	46,401	46,401	46,401	46,401	69,591 \$	556,800
Stack Monitoring Maintenance		2,458	4,916	4,916	4,916	4,916	4,916	4,916	4,916	4,916	4,916	4,916	7,382 \$	99,000
Totals by Month	\$ 1,85	1,859,473 \$	1,978,393 \$	1,963,429 \$	1,738,925	\$ 2,188,072 \$	2,654,017 \$	2,740,436 \$	2,399,936 \$	2,088,899 \$	2,134,045 \$	3,221,117 \$	3,399,930 \$	28,366,672

Wood Exhibit 1 Schedule 1.05 (Updated)

### EAST KENTUCKY POWER COOPERATIVE, INC.

Adjustment to Remove Emissions Allowance Expense Recoverable Through the Environmental Surcharge

		************************	Amount
January	2011	\$	469,680
February	2011	•	380,822
March	2011		389,449
April	2011		291,208
May	2011		249,277
June	2011		292,634
July	2011		389,922
August	2011		411,392
September	2011		334,603
October	2011		343,513
November	2011		312,292
December	2011		444,047
Total		\$	4,308,839

Wood Exhibit 1 Schedule 1.06 (Updated)

### EAST KENTUCKY POWER COOPERATIVE, INC.

Adjustment to Remove Property Taxes and Insurance Expenses Recoverable Through the Environmental Surcharge

		<del></del>	Amount	
January	2011	\$	148,414	
February	2011		148,414	
March	2011		148,414	
April	2011		148,414	
May	2011		148,414	
June	2011		148,414	
July	2011		148,414	
August	2011		148,414	
September	2011		148,414	
October	2011		148,414	
November	2011		148,414	
December	2011		148,414	
Total		\$	1,780,968	

Wood Exhibit 1 Schedule 1.07 (Updated)

### EAST KENTUCKY POWER COOPERATIVE, INC.

Adjustment to Remove Depreciation Expense Recoverable Through the Environmental Surcharge

		-	Amount	
January	2011	\$	1,600,764	
February	2011	\$	1,600,764	
March	2011	\$	1,600,764	
April	2011	\$	1,600,764	
May	2011	\$	1,600,764	
June	2011	\$	1,600,764	
July	2011	\$	1,600,764	
August	2011	\$	1,600,764	
September	2011	\$	1,600,764	
October	2011	\$	1,600,764	
November	2011	\$	1,600,764	
December	2011	\$	1,600,764	
		\$	19,209,168	

Wood Exhibit 1 Schedule 1.08 (Updated)

### EAST KENTUCKY POWER COOPERATIVE, INC.

Adjustment to Remove Interest Expense Recoverable Through the Environmental Surcharge

		Amount	
	0044	•	0.007.040
January	2011	\$	2,837,246
February	2011		2,849,198
March	2011		2,903,201
April	2011		2,955,003
May	2011		3,001,116
June	2011		3,068,072
July	2011		3,117,731
August	2011		3,173,822
September	2011		3,192,229
October	2011		3,209,741
November	2011		3,227,456
December	2011		3,234,778
		\$	36,769,593