

June 11, 2010

Mr. Jeff Derouen Executive Director Public Service Commission 211 Sower Boulevard Frankfort, Kentucky 40602

Re: Case No. 2010-00167

Dear Mr. Derouen:

Please find enclosed for filing with the Commission in the above-reference case, an original and ten copies of the April 30, 2010 monthly budget variance report, as required by 807 KAR 5:001, Section 10(9)(o).

Very truly yours,

Ann F. Wood

Manager, Regulatory Services

ann J-Wood

**Enclosures** 

Tel. (859) 744-4812 Fax: (859) 744-6008 http://www.ekpc.coop RECEIVED

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PUBLIC SERVICE

COMMISSION



## EAST KENTUCKY POWER COOPERATIVE STATEMENT OF OPERATIONS RUS FORM 12A, SECTION A Report as of: April 30, 2010

2010-04-30

Explanation of Variance

Period 4 - 2010-04-01 Budget

	Actual	Budg
Operating Revenues & Patronage Capital		
Electric Energy Revenues		
Sales-Mbr Cooperatives	41,296,632	53,2
Sales-Off System	2,105,046	2
Electric Energy Revenue	43,401,678	53,4
Operating Revenue-Income	10,795,968	1,2

53,207,819 275,243	1,251,682	54,734,744
41,296,632 2,105,046	43,401,678	54,197,646
Power Sales-Mbr Cooperatives Power Sales-Off System	other Operating Revenue-Income	Total Operating Revenue & Patronage Capital

Expenses	4,591,123	73,249,325 25,110,55/	3,679,768 3,530,959	2,712,090 2,517,404	85,181 126,497	0	ion 103,479 216,643	1,629	2,640,711 2,117,834	37,062,526 38,865,767
Operation Expenses	Production Costs Excludes Fuel	Fuel Accounts	Other Power Supply	Transmission	Distribution	Customer Accounts	Customer Service & Information	Sales	Administration and General	Total Operation Expenses

aduction Costs Excludes Fuel	4,591,123	5,244,244	(653,121)
el Accounts	23,249,325	25,110,557	(1.861,232)
her Power Supply	3,679,768	3,530,959	148,809
ansmission	2,712,090	2,517,404	194,686
stribution	85,181	126,497	(41,316)
istomer Accounts	0	0	0
Istomer Service & Information	103,479	216,643	(113,164)
les	849	1,629	(780)
ministration and General	2,640,711	2,117,834	522,877
tal Operation Expenses	37,062,526	38,865,767	(1,803,241)
Maintenance Expenses			

Transmission Expense	350,050	532,055	(182,005)	
Distribution Expense	253,643	178,318	75,325	
General Plant	88,078	311,469	(223,391)	
Total Maintenance Expenses	6,060,372	5,350,986	709,386	
Operating Expenses				
Depreciation/Amortization	5,709,063	6,005,519	(296,456)	
Taxes	0	0	0	
Interest on Long Term Debt	9,306,439	9,959,937	(653,498)	
Interest on Construction	0	0	0	
Other Interest Expense	9,278	3,288	5,990	
Other Deductions	562,168	171,776	390,392	
Total Operating Expenses	15,586,949	16,140,520	(553,571)	
Total Cost of Electric Service	58,709,846	60,357,273	(1,647,427)	
Operating Margins	(4,512,200)	(5,622,529)	1,110,329	
Non-Operating Items				
Interest Income	272,270	254,424	17,846	
Allowance Funds Used for Const	0	0	0	
Other Non-Operating Income	(12,225)	(4,585)	(7,640)	
Oth Cap. Credits/Patronage Div	421	4,166	(3,745)	
Total Non-Operating Items	260,466	254,005	6,461	

Non-Operating Items			
Interest Income	272,270	254,424	17,846
Allowance Funds Used for Const	0	0	0
Other Non-Operating Income	(12,225)	(4,585)	(7,640)
Oth Cap, Credits/Patronage Div	421	4,166	(3,745)
Total Non-Operating Items	260,466	254,005	6,461
Net Patronage Capital & Margins	(4.251,734)	(5,368,524)	1,116,790

**Application Volume 5** 

Tab 37

(Update)

	ronmental Surchar
	2.9 mm; and Envi
	int under budget \$
	jet; Fuel Adjustme
	.8 mm under budg
	)8 MWh sales or \$6.8 mm under budget; Fuel Adjustment under budget \$2.9 mm; and Envronmental Surchar

	Volume vanance of 93,308 MWh sales or \$6.8 mm under budget; Fuel Adjustment under budget \$2.9 mm, and Environmental Surcharge under budget \$2.2 mm Off-System Sales volume vanance of 59,556 MWh and over budget \$1.8 mm	oudgeled S9.8 mm		Cooper Station over budget \$3.1 mm; Spurlock Station under budget \$4.3 mm; and Smith Station under budget \$1.0 mm	r budget \$1.1 mm
	Volume vanance of 93,308 MW Off-System Sales volume vanar	Revenue subject to refund unbudgeted \$9.8 mm		Cooper Station over budget S3.	Spurlock Station #3 boller over budget \$1.1 mm
	(11,911,187) 1,829,803 (10,081,384)	9,544,286		(663,121) (1,861,232) 148,809 148,809 (41,316) (113,164) (780) (780) (780) (780)	1,039,457 (182,005) 75,325 (223,391) <b>709,386</b>
	53,207,819 275,243 <b>53,483,062</b>	1,251,682 54,734,744		5,244,244 25,110,557 3,530,959 2,517,404 126,497 0 2,16,643 1,629 2,117,834 38,865,767	4,329,144 532,055 178,318 311,469 5,350,986
	41,296,632 2,105,046 43,401,678	10,795,968 54,197,646		4,591,123 23,249,325 3,679,788 2,720,000 85,181 0 103,479 849 2,540,771 37,062,526	5,368,601 350,050 253,643 88,078 6,060,372
Electric Energy Revenues	Power Sales-Mbr Cooperatives Power Sales-Off System Total Electric Energy Revenue	Other Operating Revenue-Income Total Operating Revenue & Patronage Capital	Operation Expenses	Production Costs Excludes Fuel Fuel Accounts Fuel Accounts Tener Power Supply Transmission Distribution Customer Accounts Customer Service & Information Sales Administration and General Total Operation Expenses Maintenance Expenses	Production Transmission Expense Distribution Expense General Plant Total Maintenance Expenses