

Jefferson Gas, LLC
220 Lexington Green, Bldg 2, Suite 130
P.O. Box 24032
Lexington, KY 40524-4032
Tele (859) 245-8193

September 29, 2009

2009-00396

RECEIVED
SEP 30 2009
PUBLIC SERVICE
COMMISSION

Mr. Jeff Derouen
Executive Director
Public Service Commission
P.O. Box 615
Frankfort, KY 40602

RE: Jefferson Gas, LLC
Case No.
GCR Filing Proposed to Become
Effective November 1, 2009

Dear Mr. Derouen:

Enclosed are an original and five copies of Jefferson Gas Transmission's Gas Cost Recovery (GCR) filing for rates proposed to become effective November 1, 2009. Also included are an original and five copies of 36th revised sheet No. 1 of Jefferson's PSC Kentucky No. 1 Tariff, which is being filed pursuant to the Purchased Gas Adjustment provision of that Tariff.

This filing proposes a GCR rate of \$2.1145 per MCF of sales.

Sincerely,



Bert R. Layne

Jefferson Gas, LLC

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed: September 29, 2009

Date Rates to be Effective: November 1, 2009

Reporting Period is Calendar Quarter Ended: January 31, 2010

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	4.4102
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	(2.2957)
+ Balance Adjustment (BA)	\$/Mcf	
= Gas Cost Recovery Rate (GCR)		2.1145

GCR to be effective for service rendered from November 1, 2009 to January 31, 2010

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	
÷	Sales for the 12 months ended _____	Mcf	
=	Expected Gas Cost (EGC)	\$/Mcf	

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (Sch.III)		
+	Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+	Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+	Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	
=	Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	(.0733)
+	Previous Quarter Reported Actual Adjustment	\$/Mcf	(.9594)
+	Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(.9355)
+	Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(.3275)
=	Actual Adjustment (AA)	\$/Mcf	(2.2957)

D.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	
+	Previous Quarter Reported Balance Adjustment	\$/Mcf	
+	Second Previous Quarter Reported Balance Adjustment	\$/Mcf	
+	Third Previous Quarter Reported Balance Adjustment	\$/Mcf	
=	Balance Adjustment (BA)		

SCHEDULE II
EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended _____

(1)	(2)	(3)	(4)	(5)**	(6)
Supplier	Dth	BTU Conversion Factor	Mcf	Rate	(4) X (5) Cost

Totals _____

Line loss for 12 months ended _____ is _____ % based on purchases of
_____ Mcf and sales of _____ Mcf.

	Unit	Amount
Total Expected Cost of Purchases (6)	\$	_____
÷ Mcf Purchases (4)	Mcf	_____
= Average Expected Cost Per Mcf Purchased	\$/Mcf	_____
x Allowable Mcf Purchases (must not exceed Mcf sales ÷ .95)	Mcf	_____
= Total Expected Gas Cost (to Schedule IA)	\$	_____

*Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

**Supplier's tariff sheets or notices are attached.

\$4.4102 Per Attached Schedule

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Market Data

- [Current Session Overview](#)
- [Current Expanded Table](#)
- [Previous Session Overview](#)
- [Previous Expanded Table](#)
- [Contract Detail Description](#)
- [Specifications](#)

Margins

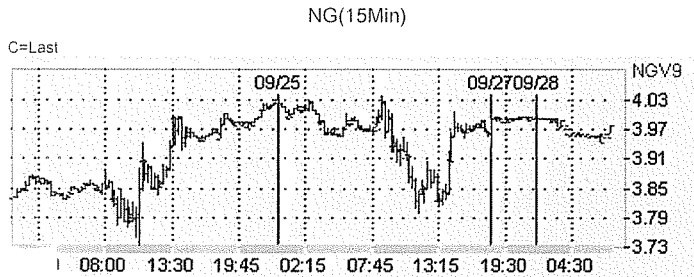
- [Termination Schedule](#)
- [Exchange for Futures for Swaps \(EFS\)](#)

9/28/2009 Session Overview

	Last	Open High	Open Low	High	Low	Most Recent Settle	Change
Oct 2009	3.961	n/a	3.965	3.996	3.936	3.985	-0.024
Nov 2009	4.932	n/a	4.944	4.975	4.920	4.948	-0.016
Dec 2009	5.660	n/a	5.660	5.693	5.660	5.666	-0.006
Jan 2010	5.927	n/a	5.945	5.947	5.927	5.924	+0.003
Feb 2010	5.980	n/a	5.980	5.980	5.971	5.958	+0.022
Mar 2010	5.934	n/a	5.930	5.934	5.930	5.913	+0.021

[View all contract months, volume, and open interest](#)
[View real-time market data and charts](#)

15 Minute Intraday Chart (Delayed Data)



Margins

Non-Member Customer Initial	Tier 1: \$6,750
Member Customer Initial	Tier 1: \$5,500
Clearing Member and Customer Maintenance	Tier 1: \$5,000

Quotes - V9

Last	3.961
Change	-0.02
Previous	3.961
Most recent settle	3.985
High	3.996
Open Interest	40555
Low	3.936
Volume	793

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SCHEDULE III
SUPPLIER REFUND ADJUSTMENT

Details for the 3 months ended _____

<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
Total supplier refunds received	\$	
+ Interest	\$	
<hr/>		<hr/>
= Refund Adjustment including interest	\$	
÷ Sales for 12 months ended	Mcf	
<hr/>		<hr/>
= Supplier Refund Adjustment for the Reporting Period (to Schedule IB.)	\$/Mcf	

SCHEDULE IV
ACTUAL ADJUSTMENT

For the 3 month period ended July 31, 2009

<u>Particulars</u>	<u>Unit</u>	<u>Month 1 (May 09)</u>	<u>Month 2 (Jun 09)</u>	<u>Month 3 (Jul 09)</u>
Total Supply Volumes Purchased	Mcf	313	654	385
Total Cost of Volumes Purchased	\$	\$776.24	\$1,497.66	\$877.80
÷ Total Sales (may not be less than 95% of supply volumes)	Mcf	313	654	385
= Unit Cost of Gas	\$/Mcf	2.4800	2.2900	2.2800
- EGC in effect for month	\$/Mcf	3.6034	3.6034	3.6034
= Difference [(over-)/Under-Recovery]	\$/Mcf	(1.1234)	(1.3134)	(1.3234)
x Actual sales during month	Mcf	313	654	385
= Monthly cost difference	\$	(351.62)	(858.96)	(509.51)
			<u>Unit</u>	<u>Amount</u>
Total cost difference (Month 1 + Month 2 + Month 3)			\$	(1,720.09)
÷ Sales for 12 months ended <u>June 30, 2009</u>			Mcf	23,482
= Actual Adjustment for the Reporting Period (to Schedule IC.)			\$/Mcf	(.0733)

Jefferson Gas, LLC

MCFs Sold Last 12 Months

07/31/08	318
08/31/08	296
09/30/08	293
10/31/08	914
11/30/08	2,646
12/31/08	4,232
01/31/09	5,298
02/28/09	3,893
03/31/09	2,725
04/30/09	1,900
05/31/09	654
06/30/09	313

23,482

SCHEDULE V
BALANCE ADJUSTMENT

For the 3 month period ended _____ (reporting period)

	<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
(1)	Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	_____
	Less: Dollar amount resulting from the AA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the AA was in effect.	\$	_____
	Equals: Balance Adjustment for the AA.	\$	_____
(2)	Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
	Less: Dollar amount resulting from the RA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the RA was in effect.	\$	_____
	Equals: Balance Adjustment for the RA	\$	_____
(3)	Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	_____
	Less: Dollar amount resulting from the BA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the BA was in effect.	\$	_____
	Equals: Balance Adjustment for the BA.	\$	_____
	Total Balance Adjustment Amount (1) + (2) + (3)	\$	_____
÷	Sales for 12 months ended _____	Mcf	_____
=	Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	_____

Entire Service Area
FOR _____
Community, Town or City

P.S.C. KY. NO. _____

36th Revised _____ 1
SHEET NO. _____ 1

Jefferson Gas, LLC

(Name of Utility)

CANCELLING P.S.C. KY. NO. _____

35th Revised _____ 1
SHEET NO. _____

RATES AND CHARGES

Applies to: All Customers

Rate, Monthly:

			Base Rate	Gas Cost	Rate per Unit (Mcf)
First	0 to 1 Mcf	Minimum Bill	3.8900	2.1145	6.0045
All Over	1 Mcf		2.2600	2.1145	4.3745

DATE OF ISSUE September 29, 2009
Month / Date / Year

DATE EFFECTIVE November 1, 2009
Month / Date / Year

ISSUED BY Bert R. Layne
(Signature of Officer)

TITLE Treasurer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. _____ DATED _____