COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF THE GRAYSON COUNTY) WATER DISTRICT FOR A CERTIFICATE OF) PUBLIC CONVENIENCE AND NECESSITY TO) CONSTRUCT AND FINANCE A WATER) IMPROVEMENTS PROJECT PURSUANT TO) KRS 278.020 AND 278.300)

CASE NO. 2009-00238

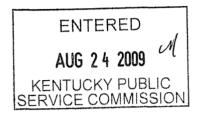
<u>O R D E R</u>

On June 25, 2009, Grayson County Water District ("Grayson District") applied to the Commission for a Certificate of Public Convenience and Necessity to acquire and install 2,500 radio read meters and the appurtenances ("radio read meter project"). Grayson District also requested the Commission to authorize a \$385,000 loan from the Kentucky Rural Water Finance Corporation ("KRWFC") to fund the radio read meter project.

KRS 278.300(2) requires the Commission to render a decision regarding a utility's request to issue securities or to obtain financing within 60 days, unless it is necessary, with good cause shown, to continue the application for a longer time. The Commission finds that additional information is necessary before it can render its decision on Grayson District's proposed radio read meter project and its proposed KRWFC loan. For this reason, the Commission finds that good cause exists to continue the application for approval of financing for a period longer than 60 days.

IT IS THEREFORE ORDERED that Grayson District's application for approval of its \$385,000 KRWFC loan is continued beyond the 60-day period.

By the Commission



ATTEST: ve Director

Honorable W. Randall Jones Attorney at Law Rubin & Hays Kentucky Home Trust Building 450 South Third Street Louisville, KY 40202

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