RECEIVED

February 20, 2009

Executive Director Kentucky Public Service Commission 211 Sower Boulevard Post Office Box 615 Frankfort, KY 40602

FEB 20 2009 PUBLIC SERVICE COMMISSION

Dear Sirs:

Attached please find an original and 10 copies of an Alternative Rate Filing ("ARF") application for Longview Land Company, LLC sewer utility. A copy of this filing has also been sent to the Office of the Attorney General.

In addition to the rate application and supporting documentation, notice to customers, and verification of mailing, Longview has also provided one copy of financial information for the staff of the PSC's Financial Analysis Division. For ease of processing this rate request, please ensure that this financial information is transmitted to the team leader assigned to this case. In addition, please incorporate by reference in this case the Longview annual reports on file with the Commission.

Longview is proposing that the new rates become effective on March 24, 2009, and has provided a proposed tariff to that effect, included after Attachment A of the application. In addition, Longview has attempted to the best of its ability to fully comply with the Commission's ARF filing requirements. However, please consider this a request for waiver of any filing requirements which Longview may have inadvertently overlooked, on the grounds that all relevant information has been provided to allow the processing of this case to begin.

Sincerely,

Bill Pulliam Owner, Longview Land Company, LLC

### APPLICATION FOR RATE ADJUSTMENT BEFORE THE PUBLIC SERVICE COMMISSION

For Small Utilities Pursuant to 807 KAR 5:076 (Alternative Rate Filing)

			Company, LLC			
	ľ	vanie (				
	3243 (	George	town Road			
	Geo	orgetov	vn, KY 40234			
Business Mailing Address						
Telephone Number	<u>502</u> Area Code		863-2165 Number			

I. Basic Information

NAME, TITLE, ADDRESS <u>and</u> Telephone number of the person to whom correspondence or communications concerning this application should be directed:

	Name: <u>Mr. Bill Pulliam</u>		
	Address: <u>3243 Frankfort Road</u>		
	Georgetown, KY 40324		
	Telephone Number:		
1)	Do you have 500 customers or fewer?	Yes	No
2)	Do you have \$300,000 in Gross Annual Revenue or less?	Yes	No
3)	Has the Utility filed an annual report with this Commission for the past year and the two previous years?	Yes	No
4)	Are the utility's records kept separate from any other commonly-owned enterprise?	Yes	No

NOTICE: To be eligible for consideration of a rate adjustment under this regulation, you must have answered <u>yes</u> to either question 1 or 2 and <u>yes</u> to both questions 3 and 4 above. If you answer <u>no</u> to questions 3 or 4, you must obtain written approval from the Commission prior to filing this Application. If these requirements are not met, you must file under the Commission's procedural rules, 807 KAR 5:001.

### II. Increased Cost Information

- (1) The most recent Annual Report will be used as the basic test period data in order to determine the reasonableness of the proposed rates. The Annual Report used as the basis for the 12 months ending December 31, 2007.
  - a. If you have reason to believe some of the items of revenue and expense listed in the Annual Report will increase or decrease, please list each item, the expected increase or decrease and the adjusted amount. Please See Attachment A

Item Per Annual Report	Amount Per Annual Report	Increase (Decrease)	Adjusted Amount
Revenues:	\$	\$	\$
Total Revenues	\$	<u>\$</u>	<u>\$</u>
Expenses:			
			•
Total Expenses	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenues Less Expenses	<u>\$</u>	\$	\$

b. Please describe each item that you adjusted on page 2 and how you know it will change. (Please attach invoices, letters, contracts or receipts which will help in proving the change in cost).

### Please see Attachment A

c. Please list your present and proposed rates for each class (i.e., residential, commercial, etc.) of customer and the percentage of increase proposed for each class:

 Customer Class
 Present Rates
 Proposed Rates
 Increase

Present Rate is \$21.38 flat rate per month.

Proposed Rate is \$30.00 per month (40.32% increase)

### III. Other Information

- a. Please complete the following questions:
  - 1) Please describe any events or occurrences, which may have an effect on this rate review that should be brought to the Commission's attention (e.g., excessive line losses, major repairs, planned construction). None, other than the fact that Longview is requesting to reduce the longstanding subsidy whereby many of its sewer utility expenses are paid for and not reimbursed by its golf course operations.

2)		number of Customers the date of filing:	265		
3)		amount of increased nue requested:	\$27,412		
4)	Pleas	se circle Yes or No:			
	a)	Does the utility have a indebtedness? (None for this application.)		Yes	No
		If yes, attach a copy of such as promissory resolutions, mortgage ag	notes, bond		
	b)	Were all revenues and in the Annual Report for and collected from December 31 of that yea	<u>2007</u> incurred January 1 to	Yes	No

,

If no, list total revenues and total expenses incurred prior to or subsequent to this period and attach invoices or other analysis which show how amounts were calculated.

- 5) Attach a copy of the utility's depreciation schedule of utility plant in service. Reconcile any differences between total depreciation shown on the Annual Report for <u>2007</u> and the amount shown on this schedule. Note The PSC disallowed depreciation expense on Longview's original plant investment in Longview's 2004 rate case. Therefore, Longview has requested no depreciation expense in this case other than for 2007 capital items.
- 6) If utility is a sewer utility:
  - a) Attach a copy of the latest State and Federal Income Tax Returns. Attached.
  - b) How much of the utility plant was recovered through the sale of lots or other contributions \_\_\_\_\_\_\_\$ or %? (If unknown, state the reason). Unknown records were not maintained so as to keep this information.
- b. Please state the reason or reasons why a rate adjustment is requested. (Attach additional pages if necessary).

Longview Land Company, LLC has not had a rate increase since 2004, and costs have risen since then. In addition, Longview Golf Course has always subsidized the operation of the sewer utility, and this rate adjustment includes proposed adjustments to lessen the degree of subsidy.

### IV. Billing Analysis

The billing analysis is the chart reflecting the usage by the customers as well as the revenue generated by a specific level of rates. A billing analysis of both the current and proposed rates is mandatory for analysis of this rate filing. The following is a step-by-step description which may be used to complete the billing analysis. A completed sample of a billing analysis is also included. Although the sample reflects water usage, it is equally applicable for gas companies using declining block rate design. This billing analysis is not intended for companies using a flat rate design.

### a. <u>Usage Table</u> (Usage by Rate Increment)

Information needed to complete the usage table should be obtained from the meter books or other available usage records. The usage table is used to spread total usage into the proper incremental rate step.

Column No. 1 is the incremental steps in the present or proposed rate schedule for which the analysis is being made. Column No. 2 is the number of bills in each incremental rate step. Column No. 3 is the total gallons used in each incremental rate step. Column Nos. 4, 5, 6, 7, 8, and 9 are labeled to correspond to the incremental rate steps shown in Column No. 1 and contain the actual number of gallons used in each incremental rate step.

Example for completing Usage Table is as follows:

Column No. 1 is incremental rate steps.

Columns numbered 2 and 3 are completed by using information obtained from usage records.

Columns numbered 4, 5, 6, 7, 8, and 9 are completed by the following steps:

Step 1:	1 <sup>st</sup> 2,000 gallons minimum bill rate level 432 Bills 518,400 gallons used All bills use 2,000 gallons or less, therefore, all usage is recorded in Column 4.
Step2:	Next 3,000 gallons rate level 1,735 Bills 4,858,000 gallons used 1 <sup>st</sup> 2,000 minimum x 1,735 bills = 3,470,000 gallons – record in Column 4. Next 3,000 gallons – remainder of water over 2,000 =
	1,388,000 gallons – record in Column 5.
Step3:	Next 10,000 gallons rate level 1,830 Bills 16,268,700 gallons used 1 <sup>st</sup> 2,000 minimum x 1,830 bills = 3,660,000 gallons
	Next 3,000 gallons x 1,830 bills = 5,490,000 gallons – record in Column 5. Next 10,000 gallons – remainder of water over 3,000 = 7,118,700 gallons – record in Column 6.

Step4:	Next 25,000 gallons rate level 650 Bills 15,275,000 gallons used 1 <sup>st</sup> 2,000 minimum x 650 bills = 1,300,000 gallons record in Column 4. Next 3,000 gallons x 650 bills = 1,950,000 gallons record in Column 5. Next 10,000 gallons x 650 bills = 6,500,000 gallons record in Column 6. Next 25,000 gallons remainder of water over 10,000 = 5,525,000 gallons record in Column 7.
Step5:	Over 40,000 gallons rate level 153 Bills 9,975,600 gallons used 1 <sup>st</sup> 2,000 minimum x 153 bills = 306,000 gallons – record in Column 4. Next 3,000 gallons x 153 bills = 459,000 gallons – record in Column 5. Next 10,000 gallons x 153 bills = 1,530,000 gallons – record in Column 6. Next 25,000 gallons x 153 bills = 3,825,000 gallons – record in Column 7. Over 40,000 gallons – remainder of water over 25,000 = 3,855,600 gallons – record in Column 8.

Step6: Total each column for transfer to Revenue Table.

b. <u>Revenue Table</u> (Revenue by Rate Increment)

The Revenue Table is used to determine the revenue produced from the Usage Table. Column No. 1 is the incremental rate steps in the rate schedule for which the analysis is being made. Column No. 2 indicates the total number of bills. Column No. 3 is the number of gallons accumulated in each rate increment (Totals from Columns 4, 5, 6, 7, and 8 of the above usage table). Column No. 4 is the rates to be used in determining revenue. Column No. 5 contains the revenue produced.

SAMPLE

# 12-31-XX Revenue from Present/Proposed Rates Test Period from 01-01-XX to \_

### Usage by Rate Increment **USAGE TABLE**

# Class: Residential

			147	(E)	(9)	$(\mathbf{x})$	(o)	2
(1)	(2)	(3)	(+) 		000	Next 25.000	Over 40,000	Total
	Bills	Gallons/Mcf	FIRST Z, UUU	INEXT 2'000				518.400
	C61	518 400	518.400					1 0E0 000
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	1 735	4 858 000	3,4/0,000	1,000,000,1				16 768 700
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	C I U	15 275 000	000.000	000,008,1	222,222,22		000	
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	A BOD	46 895.700	9,254,400	9,281,UUU	00101101			
	500°F	1000101						

## Revenue by Rate Increment **REVENUE TABLE**

		(6)	(4)	(c)
(-)	(7)	(c)		Revenile
	Dille	Gallons/Mcf	Kates	
	õ			\$ 24,000.00
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LIST 2,000 MILLING			© 2 EO nor 1 000 Gal	UC://23.21
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Nevt 25 000 Gallons		a, 230, UUU		0 0 0 1 2 U
11011 40,000 0000		2 065 800	8 0 75 ner 1 000 Gal.	2,031.10
I Over 40 000 Gallons		3,033,000		
				a no nov 10 Total Revenue
	000			A 22,034.10 10101 10001
Totale	4,800	40,030,100		
10(4)0				

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# Instructions for Completing Revenue Table:

- Complete Columns No. 1, 2, and 3 using information from Usage Tables.
- Complete Column No. 4 using rates either present or proposed. Column No. 5 is completed by first multiplying the bills times the minimum charge.
- Then, starting with the second rate increment, multiply Column No. 3 by Column No. 4 and total. (-0.0)
- -7-

### V. General Information/Customer Notice

- 1) Filing Requirements:
  - a. If the applicant is a corporation, a certified copy of its articles of incorporation must be attached to this application. If the articles and any amendments thereto have already been filed with the Commission in a prior proceeding, it will be sufficient to state that fact in the application and refer to the style and case number of the prior proceeding.
  - b. An original and 10 copies of the completed application should be sent to:

Executive Director Kentucky Public Service Commission 211 Sower Boulevard Post Office Box 615 Frankfort, Kentucky 40602

Telephone: 502 / 564 – 3940

c. One Copy of the completed application should also be sent at the same time to:

Office of Rate Intervention Office of the Attorney General 1024 Capital Center Drive, Suite 200 Frankfort, Kentucky 40601-8204

- 2) A copy of the customer notice must be filed with this application. Proper notice must comply with Section 4 of this regulation.
- 3) Copies of this form and the regulation may be obtained from the Commission's Office of Executive Director; or by calling 502 / 564 3940.
- 4) I have read and completed this application, and to the best of my knowledge all the information contained in this application is true and correct.

Signed	and talight
-	Officer of the Company
Title	· Ole fill
Date	2/12/09

### Longview Land Company LLC

Attachment A - Proposed Pro Forma

Account	2007	Adjustments	Ref.	Adjusted
Revenues	\$65,882	\$2,106	Α	\$67,988
Owner/Manager Fee	0	\$6,000	В	\$6,000
Sludge Hauling	\$4,205	\$1,450	С	\$5,655
Utility Service-Water/Elec.	\$12,044	(\$1,920)	D	\$10,124
Other Labor, M&E	\$6,407	\$6,035	E	\$12,442
Rents	0	\$2,400	F	\$2,400
Chemicals	\$10,261	(\$850)	G	\$9,411
Treatment/Disposal	\$7,804	\$880	Н	\$8,684
Mt. Of Collection System	\$21,696	(\$60)	1	\$21,636
Agency Collection Fee	0	\$4,770	J	\$4,770
Office Supplies/Other	\$4,190	(\$699)	к	\$3,491
Miscellaneous Gen. Exp.	\$6,750	0		\$6,750
Total Sewer O&M Expenses	\$73,357	\$18,006		\$91,363
Depreciation Expense	\$15,000	(\$15,000) \$960	L	\$960
Amortization Expense	0	\$972	M	\$972
Taxes Other Than Income	\$1,360	(\$1,360) \$894	N	\$894
Total Op. Exp.	\$89,717	\$4,472		\$94,189
NOI	(\$23,835)	(\$2,366)		(\$26,201)
Interest On Debt	\$1,952	(\$1,952)	0	0
Net income	(\$25,787)	(\$414)		(\$26,201)

### **Calculation of Revenue Requirement:**

\$ 94,189 - Adjusted Operating Expenses

\$ 107,033 - Expenses Divided by 88% Operating Ratio (Revenue Requirement)

(<u>\$ 67,988</u>) – Normalized Revenues **\$ 39,045** – Justified Revenue Increase

\$ 27,412 - Requested Revenue Increase (to produce a \$30 monthly rate)

\$107,033 / 12 months = \$8,919.42 / 265 customers = \$33.658 justified monthly rate

### **Reference Notes:**

A. Revenues were adjusted to reflect 265 customers at the end of 2007 x12 months x \$21.38.

B. Owner/Manager Fees of \$6,000 have been requested. Longview's owner has owned and operated this plant dating back to the 1970s, except for a period when it was purchased by a different entity and then resold back to the owner after experiencing financial difficulties. The owner has ensured that the plant has been maintained in excellent working order and in compliance with all environmental standards, and has in fact subsidized the plant's operation throughout his tenure. Therefore, given the owner's substantial experience and history of running an environmentally responsible operation, an owner/manager fee of \$6,000 is justified.

**C. Sludge Hauling Expense** was adjusted by \$1,450 to reflect a price increase of \$50 per load (from \$145 to \$195) times the test period sludge hauled of 29 loads.

**D. Utility Service** of \$12,044 was adjusted to remove 5 billing and collection charges totaling \$1,920 from Georgetown Water and pro forma charges are included as Agency Collection Fees.

**E. Other Labor, Materials and Expenses** of \$6,407 was adjusted by a total of \$6,035 for four items. First, 5 Georgetown Water billing and collection charges totaling \$1,940 were removed from this account, as above. Second, an adjustment of \$366 was made to reclassify two expenditures of \$111.25 and \$255.00 that had been misclassified to Interest Expense. Third, Longview proposes to increase this account by \$1,400 to reflect the annual labor and equipment expense for road maintenance to the sewer treatment plant, the past cost of which has been subsidized by golf course operations. Fourth, Longview proposes to increase this account by \$6,209 to adequately reflect twice-weekly maintenance charges paid to contract laborers to keep the plant adequately maintained – charges also subsidized by golf course operations in the past.

**F. Rents** was adjusted to include monthly rental of \$200 for a reasonable share of the office space, phone and computer shared with other related businesses.

**G. Chemicals Expense** was adjusted by \$850 to remove a nonrecurring charge from Younger, Inc. Electrical, and its multi-year recovery has been requested in Depreciation Expense.

**H. Treatment and Disposal Expenses** were adjusted to reflect 52 weekly effluent tests at the current charge of \$167 per test.

**I. Maintenance of Collection System Expenses** of \$21,696 were adjusted by \$60 to reflect the following. First, a \$1,030 expenditure on May 16, 2007 to Roark Fencing was removed and its multi-year recovery has been requested in Depreciation Expense. Second, an increase of \$970 was made to reflect December 2007 charges paid on 1/3/08 to Georgetown Water for the certified plant operator.

**J. Agency Collection Fees** were adjusted to reflect Georgetown Water's current rate for billing and collecting of \$1.50 per bill x 12 months x 265 customers.

**K. Office Supplies and Other Expenses** of \$4,190 were adjusted by \$699 for two items: to include a misclassification from Interest Expense of \$300.96 from Ikon Financial Services; and to remove a nonrecurring charge of \$1,000 for fence repairs, the recovery of which has been requested in Depreciation Expense.

L. Depreciation Expense of \$15,000 was removed from pro forma operations consistent with the PSC's decision in Case No. 2004-00078. In addition, this expense was adjusted to include multi-year recovery of the following expenditures:

Item	Date	Amount	Estimated Life	Annual Deprec.
Fence (William R. Stewart)	12/31/07	\$1,000.00	3 years	\$333.33
Roark Fencing	5/16/07	\$1,030.00	3 years	\$343.33
Younger Inc. Electrical Service	12/4/07	\$850.00	3 years	\$283.33
Total Adjustment				\$959.99

**M. Amortization Expense** has been adjusted by \$972 for two items: to include an annual amortization of \$700 for the 3-year recovery of rate case consulting fees totaling \$2,100; and to include a \$272 annual amortization of the 5-year operating permit removed from Taxes Other Than Income below.

**N. Taxes Other Than Income Expense** was adjusted to remove the expenditure of \$1,360 for the 5-year operating permit and to include a misclassification from Interest expense of \$893.61 for property taxes paid to the Scott County Sheriff.

**O. Interest On Debt To Associated Companies** totaling \$1,952.32 was reclassified or removed in total as follows:

-\$366.25 for two charges reclassified to Other Labor, Materials, and Expenses. -\$391.50 to remove a Georgetown Water charge for billing and collection. -\$300.96 for a charge from Ikon Financial Services reclassified to Office Supplies. -\$893.61 for a property tax expense reclassified to Taxes Other Than Income.

Plant Account	Balance 1/1/07	Accum. Depreciation 1/1/07	2007 Deprec. Expense	Accum. Depreciation 12/31/07
Land & Land Rights	\$20,000			
Collection Sewers - Gravity	\$237,709			
Treatment & Disposal Equipment	\$195,921			
Other Treatment & Disposal Plant Equipment	\$3,991			
Totals	\$457,621	\$162,515	\$15,000	\$177,515
Accum. Deprec. 12/31/07	\$177,515			
Net Utility Plant	\$280,106			

Note - The Public Service Commission disallowed depreciation expense on this plant in Case No. 2004-00078.

### RECEIVED

FEB 20 2009 PUBLIC SERVICE COMMISSION

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### LONGVIEW LAND COMPANY, LLC

### 2007 INCOME TAX RETURNS

:

PLEASE SEE NEXT PAGE FOR TRANSMITTAL LETTER

April 6, 2008

Mr. Bill Pulliam Longview Land Company, LLC 104 Buena Vista Drive Frankfort, KY 40601-8770

Dear Bill:

We enclose, in duplicate, the following returns of the Limited Liability Company:

2007 Federal Partnership Return of Income

2007 Kentucky Partnership Return of Income

2007 Scott County Net Profits License Tax Return

2008 Tangible Property Tax Return

An instruction sheet explaining the signing, filing and payment requirements is attached to your copy of each return. Envelopes are enclosed for their remittance. Please note that all returns should be signed by a member prior to their being mailed.

We have retained James, Shan, Marti, Ashley and the Trust K-1's for use preparing their returns. Your schedule K-1 is enclosed and should be forwarded to Stewart Smith for use in preparing your individual income tax returns.

If you have any questions, please feel free to call us.

Sincerely,

Kent

James Kenton Pleasants

Enclosures

cc: Jamie Donaldson Chuck & Marti Lombardo

> 121 OLD LAFAYETTE AVENUE • LEXINGTON, KENTUCKY 40502-1703 859•259•1072 FAX 859•259•2727 www.dbkcpa.com

### 2007 TAX RETURN FILING INSTRUCTIONS

### U.S. PARTNERSHIP RETURN

### FOR THE YEAR ENDING

### DECEMBER 31, 2007

Prepared for	LONGVIEW LAND COMPANY, LLC C/O MR. WILLIAM R. PULLIAM 104 BUENA VISTA DRIVE FRANKFORT, KY 40601
Prepared by	DULWORTH, BREEDING & KARNS, LLP 121 OLD LAFAYETTE AVENUE LEXINGTON, KY 40502
To be signed and dated by	A MEMBER OF THE LLC
Amount of tax	NOT APPLICABLE
Mail tax return to	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE CENTER CINCINNATI, OH 45999-0011
Forms to be distributed to partners	ENCLOSED ARE COPIES OF SCHEDULE K-1 TO BE DISTRIBUTED TO THE MEMBERS.
Return must be mailed on or before	APRIL 15, 2008
Special Instructions	PLEASE SEE TRANSMITTAL LETTER.

Form Department of the Treasury Internal Revenue Service	For calendar year 2007, or tax year beginning, and ending, and ending	2007
A Principal business activity REAL ESTATE	Use LONGVIEW LAND COMPANY, LLC	D Employer identification number
INVESTMENT B Principal product or service	IRS C/O MR. WILLIAM R. PULLIAM label. Other- Wise, 104 BUENA VISTA DRIVE	E Date business started 01/15/1999
REAL ESTATE C Business code number 531390	r City or town, state, and ZIP code FRANKFORT, KY 40601	F Total assets \$ 2,180,625.
<ul> <li>G Check applicable boxes:</li> <li>H Check accounting method</li> <li>I Number of Schedules Key</li> <li>J Check if Schedule M-3 a</li> </ul>	d: (1) X Cash (2) Accrual (3) Other (specify) ► 1. Attach one for each person who was a partner at any time during the tax year ►6	(5) Amended return

Caution: Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

······ T			×	
		Gross receipts or sales 66,882.		
	1 a		8	66,882.
	b	Less returns and allowances 11 12		00,002.
			2	
			3	66,882.
Ĕ	3		4	007002.
Income	4	Ordinary income (ioss) norn other partiers rips, estates, and trosts fattach schedule)	5	
-	5	Net faint profit (1055) (attach Schedule 1 (10111 1040))	5 6	
	6	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	0	
			7	
	7	Other income (loss) (attach schedule)		
	1		8	66,882.
	8	Total income (loss). Combine lines 3 through 7	<u>+</u>	007002.
	_		9	
(s	9	Salaties and wages (blief than to particles) fiess employment creates	10	
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ţ	16 1	Depreciation (in required, attach Form 4502)	**** 16c	736.
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ee	17	Depiction (Do not deduct on and gas depiction.)		
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Deductions (see instructions for limitations)	19	Employee benefit programs	19	
uct			20	81,965.
bed	20	Other deductions (attach schedule) SEE STATEMENT 2	20	017505.
ш			01	120,626.
	21	Total deductions. Add the amounts shown in the far right column for lines 9 through 20	22	
•	22	Ordinary business income (loss). Subtract line 21 from line 8 Under genalties of perium, I declare that I have examined this return, including accompanying schedules and statements, and to the best of n	ny kn	owledge and belief, it is true,
_		Under penalties of perjury, I declare that I have examples the turm, including accompanying schedules and statements, and to the best of r correct, and complete. Declaration of preparer (office than officer and complete based on all information of v	Mav	the IRS discuss this return
	ign Iere		with	the preparer shown below
	GIG	Signature of general partner or limited liability company member manager	(see	instr.)? X Yes No
-				Preparer's SSN or PTIN
		Preparer's Signature Date O' Check If Self-employed	• 「	Preparer \$ 3514 OF Print
	aid			
	repare		- <b>19</b>	859) 259 - 1072
i	lse Onl	ZIP code ILEXINGTON, KY 40502		

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form 1065 (2007)

711001 JWA 12-27-07

Investory at beginning of year Purchases is second dama withdrawn for personal use Cost of habar Additional section 282A casts (atrach schedule)  Cost of habar Additional section 282A casts (atrach schedule)  Cost of habar Additional section 282A casts (atrach schedule)  Cost of habar Additional section 282A casts (atrach schedule)  Cost of mode sads Southact line 7 from line 6. Enter here and on page 1, line 2  Cost of habar Additional section 282A casts (atrach schedule)  Cost of mode sads Southact line 7 from line 6. Enter here and on page 1, line 2  Cost of mode sads Southact line 7 from line 6. Enter here and on page 1, line 2  Cost of mode sads Southact line 7 from line 6. Enter here and on page 1, line 2  Cost of mode sads Southact line 7 from line 6. Enter here and on page 1, line 2  Cost of mode sads Southact line 7 from line 6. Enter here and on page 1, line 2  Cost of his box fi there was a withdown of "subcornard" goods as described in Regulations section 1.471-4  Cost of his box fi there was a withdown of "subcornard" goods as described in Regulations section 1.471-4  Cost of his box fi there was a withdown of "subcornard" goods as described in Regulations section 1.471-4  Cost of his box fi there was a withdown of subcornard goods as described in Regulations sections 2000  Cost his hox fi there was a withdown of subcornard goods as described in Regulations sections 2000  Cost his hox fi there was a withdown of subcornard goods as described in Regulations sections 2000  Cost his hox fi there was a withdown of subcornard goods as described in Regulations sections 2000  Cost his hox fi there was a withdown of subcornard goods as described in Regulations sections 2000  Cost his hox fi there was a withdown of subcornard goods as described in Regulations sections 2000  Cost his hox fi there was as a withdown or pays the here here here and an output subcornard goods as described in Regulations sections 2000  Cost his how fit his filting here and 2000  Cost his here here and anot was here and an another		TITT A THE ALL OF A THE ALL AND A THE ALL AN		raye z
Purchase less cost of Alems Windrown for personal use		edule A Cost of Goods Sold (see the instructions)		
Cost of labor     3       Additional section 255A costs (states schedule)     4       Dibro costs (states) schedule)     6       Total. Add time 1 through 5     6       Inventory 4 end of year     7       Cost of greats sub-States (like 7 tran like 6. Enter here and on page 1, like 2     6       Dick all protocols used for value (obstig investory:     6       Image: Cost of greats sub-States (like 7 tran like 6. Enter here and on page 1, like 2     6       Dick all protocols (like 1 tran like 6. Enter here and on page 1, like 2     6       Image: Cost of greats sub-States (like 1 tran like 6. Enter here and on page 1, like 2     6       Image: Cost of greats sub-States (like 1 tran like 6. Enter here and on page 1, like 2     6       Image: Cost of greats sub-States (like 1 tran like 5. Enter here and on page 1, like 2     6       Image: Cost of greats sub-States (like 1 tran like 5. Enter here and conpage 1 transmitty produced an called sub-States (like 1 transmitty produced an called box:     1       Image: Cost of greats and sub-State (like protocols an called box:     1     1       Image: Cost of greats and like 1 transmitty protocols an called box:     1     1       Image: Cost of greats and like 1 transmitty of the patient like 1 transmitty of transmitty of transmitty of transmitty patient like 1 transmitty and like 1 transmitty of transmitty of transmitty of transmitty and like 1 transmitty of transmitty patient like 1 transmitty and like 1 transmitty and like 1 transmitty of transmitty and like 1 transmitty and l	i In	ventory at beginning of year		
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Chier costs (effective certification)       5         Total. Add lines in through 5       7         Costs of genetics in through 5       7         Costs of genetics of through 5       8         Check all mathods used for vaking cleaning inventory:       8         (i)       Costs of section of a Regulations section 1.471-3         (ii)       Check all mathods used and attach explanation) >         2       Check this box if there was a witedeven of "subnormal" goods as escended in Regulations section 1.471-42(c)         (iii)       Check this box if there was a witedeven of subnormal" goods as escended in Regulations section 1.471-42(c)         4       Check this box if there was a witedeven of subnormal" goods as escended in Regulations section 1.471-42(c)         4       Check this box if there was a witedeven of subnormal" goods as escended in Regulations sections 1.471-42(c)         4       Check this box if there was a witedeven of subnormal" goods as escended in Regulations sections 2.772(c)         4       Check this the UEO waves of check the applicable box:         4       Dornactic general partnership         5       Dornactic general partnership         6       Dornactic general partnership         7       Dornactic general partnership         7       Dornacti general partnership         8       Dornactic general partnership scantof form this t	A A	dditional section 263A costs (attach schedule)	4	
Tatk. Add lines 1 through 5       5         Cast of grades cald. Subtract line 7 from line 6. Enter here and on page 1, line 2       8         Cast of grades cald. Subtract line 7 from line 6. Enter here and on page 1, line 2       8         Check all models to be described in Regulations scelon 1.471-3       8         (ii)       Low of ocot or market as described in Regulations scelon 1.471-4         (iii)       Low of ocot or market as described in Regulations scelon 1.471-4         (iii)       Low of ocot or market as described in Regulations scelon 1.471-4         (iii)       Low of ocot or market as described in Regulations scelon 1.471-42(c)         •       Vest them any change in detection as applied the tax year for any goods of <i>checked, attach Form 770</i> •       Vest them any change in detection as applied the tax year for any goods of <i>checked, attach Form 770</i> •       Vest them any change in determining quantifies, cool, or valuations between opening and cicking lowenton?         •       Vest them any change in bits postmetic change between opening and cicking lowenton?         •       Domestic linited datability postmetic change between opening and cicking lowenton?         •       Domestic linited datability postmetic change between opening and cicking lowenton?         •       Domestic linited datability postmetic change between opening and cicking lowenton?         •       Domestic linited datability postmetic change between			5	
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(i)       □ Dota is a described in Regulations section 1.471-3         (ii)       □ Dotate (specify method used and attach exploations)         b       Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-3(c)         b       Check this box if the LFO inventory method uses adopted this txy var for any goods of checked, attach Form 970)       ↓ E         b       Check this box if the LFO inventory method uses adopted this txy var for any goods of checked, attach Form 970)       ↓ E         b       Was thora any change in determining quantities, col.       ↓ Yes       N         check this box if the LFO inventory method uses adopted this try varies of any docking inventory?       ↓ Yes       N         e       Was thora any change in determining quantities, col.       ¥es       N       Yes       N         e       Dornestic fermide datamethy own any interest in another pathemethy?       Yes       N       N         e       □ Dornestic firmide disability company d       □ Dornestic firmide disability company d       □ Dotate this discuspanded as an entity specified with specified wit		• • • • • • • • • • • • • •	L	
(ii)       □ uver of cost or market a described in Regulations section 1.471-4         (iii)       Other (specify method used and attach explanation) >         b       Check this box if the LFO investory method was adopted this tax year for any goods of checked, attach. Form 570)         b       Check this box if the LFO investory method was adopted this tax year for any goods of checked, attach. Form 570)         c       Vas there any change in determining quantities, cost, or valuations between opening and closing inventory?       Yes         Was there any change in determining quantities, cost, or valuations between opening and closing inventory?       Yes       N         What type demoty is filing this inventor.       Yes       N         What type demoty is filing this inventor.       Yes       N         c       Domestic inmide fability company #       Domestic filing of an openic in this pathership also pathership?       Yes         Are any pathership       Yes       N       Yes       N         0 Dring the pathership also pathership also pathership also pathership also pathership is town or moder Regulations sections 301.7701-2 and 301.7701-27 and 301.7701-27 and 301.7701-27 and 301.7701-2 and 301.7701-2 and 301.7701-2 and 301.7701-2 and 301.7701-27 (Yes', see instituctions for regulard attachership Level Tax Treatment, or an election statement under section 6231(a)(1)(8)(0)       Image: the pathership is tool regions of the tax year were less than \$500,000; and 513.5 between the flat of the tax year were less than \$500,000; and 513.5 between				
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b Check this box if there was a writedown of 'subnormal' goods as described in Regulations section 1.471-2(c) c Check this box if the LPG inventory method was adopted this tax year tor any goods <i>(if checked, attach Form 970)</i> ↓ ↓ d Do the rules of section 283A (for properly produced or acquired for resule) apply to the partnership? ↓ Yes ↓ N H 'Yes,' attach exclanation. Schladule 2B Other Information What type of entity is filing this return? Check the applicable box: a ↓ Domestic general partnership b ↓ Domestic inited partnership c ↓ Domestic general partnership is a partnership section any interest in another partnership of in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-21 and 301.7701-521 'Wes'; the interdions for required tatchment ↓ Do the partnership's tazy set, did the partnership c → and tachment ↓ 10 the partnership's tazy set, did the apartnership c → and tachment ↓ 10 the partnership's tazy set, did the apartnership c → and tachment ↓ 10 the partnership's tazy and the end of that xy arear Yese Form 8835 for more details ↓ 10 the partnership's total assets at the end of that xy arear Yese Form 8835 for more details ↓ 11 Tres if the partnership's total assets at the end of that xy arear were less than \$250,000; and 12 Schedules K-1 are filed with the return and furnished to the partnership area verter best than \$250,000; and 12 Schedules K-1 are filed with the return and furnished to the partnership as of filed including extensions) for the partnership 12 Tres artnership for a tartership as offined in asticutions (11 to provide information on any reportable transaction? ↓ 13 the partnership for a tartership as offined in astellon 408(½)(2) 14 the bartnership for any foreign partners? If 'Yes, 'the partnership may have to file Form 3804, 8805 and 813. Set the instructions the astellon 408(½)(2) 15 the partnership for a tartership is a offined in astellon 408(½)(2) 16 Justip that axy set, did the partnership as	-			
<ul> <li>c Check this box if the LFD inventory method was adopted this txy year for any goods <i>git checked, attach. Form 970</i></li> <li>▶ a Market this box if the LFD inventory method was adopted this txy year for any goods <i>git checked, attach. Form 970</i></li> <li>▶ a Max there any charge in determining quantilies, cost, or valuations between opening and closing inventory?</li> <li>Yes N</li> <li>Was there any charge in determining quantilies, cost, or valuations between opening and closing inventory?</li> <li>Yes N</li> <li>Was there any charge in determining quantilies, cost, or valuations between opening and closing inventory?</li> <li>Yes N</li> <li>Dornestic prenari patheneship</li> <li>Dornestic limited tability company d</li> <li>Dornestic limited tability atternation and dependent during departments and department during exection 623 (la) (l)(l9)(l)</li> <li>Dornestic limited tability company and tability to any and tability atternation and department during exection 623 (la) (l)(l9)(l)</li> <li>Dornestic limited tability atternation and the partnership or any lawer week last limits atternation and departmenting during exection 624 (la) (l)(l9)(l)</li> <li>The par</li></ul>	(i	iii) Ll Other (specify method used and attach explanation) ▶		
<ul> <li>c Check this box if the LFD inventory method was adopted this txy year for any goods <i>git checked, attach. Form 970</i></li> <li>▶ a Market this box if the LFD inventory method was adopted this txy year for any goods <i>git checked, attach. Form 970</i></li> <li>▶ a Max there any charge in determining quantilies, cost, or valuations between opening and closing inventory?</li> <li>Yes N</li> <li>Was there any charge in determining quantilies, cost, or valuations between opening and closing inventory?</li> <li>Yes N</li> <li>Was there any charge in determining quantilies, cost, or valuations between opening and closing inventory?</li> <li>Yes N</li> <li>Dornestic prenari patheneship</li> <li>Dornestic limited tability company d</li> <li>Dornestic limited tability atternation and dependent during departments and department during exection 623 (la) (l)(l9)(l)</li> <li>Dornestic limited tability company and tability to any and tability atternation and department during exection 623 (la) (l)(l9)(l)</li> <li>Dornestic limited tability atternation and the partnership or any lawer week last limits atternation and departmenting during exection 624 (la) (l)(l9)(l)</li> <li>The par</li></ul>	۲. C	Neal this law if there was a with down of the barrier there is a structure of the barrier that the structure of the barrier the barrier the structure of the barrier the b	<u> </u>	
<ul> <li>d Do the rules of section 283A (for property produced or acquired for reale) apply to the partnership?</li> <li>Yes</li> <li>N Wat type of exhips in determining quantities, cost, or valuations between opening and closing inventory?</li> <li>Yes</li> <li>N Wat type of exhips in determining quantities, cost, or valuations between opening and closing inventory?</li> <li>Yes</li> <li>N Wat type of exhips in find the strum? Check the applicable box:</li> <li>a Domestic general partnership</li> <li>b Domestic limited fability compary d Domestic limited fabilit</li></ul>	9 0	meck unis box in there was a writedown of subnormal goods as described in Regulations section 1.4/1-2(c)		
e Was there any change in determining quantities, cost, or valuations between opening and closing inventory?	<b>C</b> (	heck this box if the Li-D inventory method was adopted this tax year for any goods (if checked, attach Form 970)	P	
If 'Yes,' attack explanation.         Schedule B       Other Information         Schedule B       Domestic general pathership       Image: Schedule B         Domestic general pathership       Image: Schedule B       Obmestic Imited lability compare d       Domestic Imited lability compare d         During the pathership t       Image: Schedule B       Obmestic Imited lability compare d       Domestic Imited lability compare d       Domestic Imited lability compare d         During the pathership to tay and the pathership own any laterest in another pathership or in any foreign antity that was disregarded as an eatity separate from its owner under Regulations sections \$101.7701-2 and \$301.7701-37 ff 'Yes,' see instructions for required attachment.       Did the pathership is form 8803. Election of Fathership Level Tax treatment, or an election statement under section 6231(a)(1)(IB)(II)       Image: Schedule K-1         Does this pathership to tall assets at the end of the tax year were less than \$250,000; and       Schedule K-1.       Schedule K-1.         C Schedule K-1.       Schedule K-1.       Schedule K-1.       Schedule K-1.         G Schedule K-1.       Schedule K-1.       Schedule K-1.       Schedule K-1.         G Loss his pathership to tall apathership as defined in section 480(k)(2)?       Image: Schedule K-1.       Schedule K-1.         G Does this pathership ava any foreign pathership as a fibre of the following coheronsets.       Schedule K-1.       Schedule K-1.         G D	d C	To the rules of section 263A (for property produced or acquired for resale) apply to the partnership?		
Schedule B       Other Information       Yes       N         What type of entity is filing this return? Check the applicable box:       Yes       N         a	e V	Vas there any change in determining quantities, cost, or valuations between opening and closing inventory?	Yes	
What Uppe of entity is filing this return? Check the applicable box:       Yes       N         a □ Dornestic general partnership       b □ Dornestic limited liability partnership       Image: State St				
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c       Momental limited liability company d       Domestic limited liability partnership       2         e       Foreign partnership       f       Other ▶       2         3       During the partnership's tax year, did the partnership's?       2       2         30       During the partnership's tax year, did the partnership's?       2         30       17701-73 /f Yes, 'see Inclustons for required attachment       2         41       Did the partnership's tax year, did the partnership's tax year? See Form 8893 for more details       2         50       Does this partnership areal time of the following requirements?       2         a       The partnership's tatal receipts for the tax year were less than \$250,000;       6         b       Dess this partnership areal time of the following requirements?       7         a       The partnership's tatal assets at the end of the tax year were less than \$250,000;       7         b       De partnership's total assets at the end of the tax year were less than \$250,000;       7         b       The partnership as biblity tade partnership asset to a solution on any reportable transaction?       7         a       The partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;       7         or Item L       Solution take partnership partnership asset on foreign country?       7				
e       Foreign patnership       f       Other ►       0         2       Are any patnership tas patnership also partnership as my interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-301 ff'ves', see instructions for required attachment       2         3       Did the partnership tas Tom Bass. Bection of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii)       2         5       Dest this partnership meet all three of the following requirements?       7         6       The partnership's total assets at the end of the tax year were less than \$500,000, and       7         7       The partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item 1 on Schedule K-1.       7         7       Is this partnership avanty foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805       8         7       Is this partnership file.Orm of its its required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item 1 on Schedule K-1.       7         8       The partnership a vary 2007, dift the partnership are an inters: to ra signature or other authordity over a financial account is a toreign country (such as a bank account, securities account, or other financial account)?       8         9       At any time during caledadar year 2007, dift the partnership is asset under section 754 by attaching the tax year?       1	Ċ			
2 Are any partners in this partnership also partnerships? 3 During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-32 H 'Yes,' see instructions for required attachment 4 Did the partnership like Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) 5 Does this partnership meet all three of the following requirements? 3 The partnership's total accepts for the tax year were less than \$250,000; 5 The partnership's tatal receipts for the tax year were less than \$250,000; 5 The partnership's tatal receipts for the tax year were less than \$250,000; 6 The partnership's tatal receipts for the tax year were less than \$250,000; 8 The partnership's tatal receipts for the tax year were less than \$250,000; 9 Are partnership's tatal receipt for the tax year were less than \$250,000; 9 Are partnership have any foreign partners? If 'Yes,' the partnership may have to file Forms 8804, 8805 9 and 8813. See the instructions. 1 If 'Nes,' the partnership filed, or is it required to like, a return under section 6111 to provide information on any reportable transaction? 9 At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority 9 are any instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes, 'neter the name of the 10 During the tax year, did the partnership is a set or death) of a partnership interest during the xyear? 11 'Yes,' the partnership makes to file Form \$200. See the instructions 12. Enter the number of Forms \$265, Return of U.S. Persons With Respect to Certain Foreign Partnership interest during the tax year? 11 'Yes,'' unary elect od adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership is assets under sec				
During the partnership is tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," see instructions for required attachment       1         Did the partnership is total receiption of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership's total cases). Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(iii)         Did the partnership is total receipts for the tax year were less than \$260,000;         The partnership's total cases at the end of the tax year were less than \$600,000; and         C Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership returm         If "Yes," the partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8815. See the instructions         T Is this partnership filed, or is it required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item 1 on Schedule K-1.         6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8815. See the instructions         7 Is this partnership filed, or is it required to ite, a return under section 6111 to provide information on any reportable transaction?         9 At any time during cahedra's year 2007, did the partnership have an inferest in or a signature or other atthority over a financial account is a foreign country (such as a bank account, or other financial account)?         10 Durin				X
entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and       2         301.7701-3? If Yes', see instructions for required attachment       2         4       Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii)       2         5       Dess this partnership meet all three of the following requirements?       8         7       The partnership's total ascelpts for the tax year were less than \$250,000;       10         8       The partnership's total ascelpts for the tax year were less than \$250,000;       10         9       The partnership's total ascelpts for the tax year were less than \$250,000;       10         10       The partnership's total ascelpts for the tax year were less than \$250,000;       10         10       The partnership's total ascells at the end of the tax year were less than \$250,000;       10         11       Yes, 'the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or item 10       11         11       Yes, 'the partnership have any foreign partnership may have to file Forms 8804, 8805       11         12       Sta partnership field, or is it required to file, a return under section 6111 to provide information on any reportable transaction?       11         13       Its his partnership field, or is it required to file, a return under section 6111 to provide information o			********	
301.7701-3? If "Yes," see instructions for required attachment       1         1       Did the partnership file Form 8933, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(8)(ii)       1         5       Does this partnership med all three of the following requirements?       1         6       Dis the partnership is total receipts for the tax year were less than \$500,000;       1         7       The partnership is total assets at the end of the tax year were less than \$500,000; and       5         8       Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return       If "yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;       1         6       Does this partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;       1         7       Is this partnership is not required to file, a return under section 6111 to provide information on any reportable transaction?       1         8       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority over a financial account)?       2         9       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority over a financial account)?       2         9       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authori			(	
1       Did the partnership its form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(8)(ii)         1       Did the partnership its form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(8)(ii)         5       Des this partnership meet all three of the following requirements?         1       The partnership's total assets at the end of the tax year were less than \$260,000;         1       The partnership's total assets at the end of the tax year were less than \$260,000; and         2       Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return         11" Yes, 'the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item 1 on Schedule K-1.         6       Does this partnership have any foreign partners? If 'Yes,' the partnership may have to file Forms 8804, 8805 and 8813. See the instructions         1       Its his partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?         9       At any time during calendar year 2007, did the partnership have an interest for Form 7D F0-22.1. If 'Yes,' enter the name of the foreign country?         10       During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?         11       Yes, 'you may deelet to adjust the basis of the partnership's assets under section 754 by attaching th				
for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details				
5       Does this partnership meet all three of the following requirements?         a       The partnership's total assets at the end of the tax year were less than \$250,000;         b       The partnership's total assets at the end of the tax year were less than \$250,000;         c       Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return         if "yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.         6       Does this partnership have any foreign partners? If "yes," the partnership may have to file Forms 8804, 8805 and 8813. See the instructions         7       Is this partnership filed, or is it required to file, a return under section 469(k)(2)?         8       Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?         9       At any time during calendar year 2007, did the partnership have an interset in or a signature or other authority over a financial account) in a foreign country (such as a bank account, securities account, or other financial account)?         See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," the partnership may have to file Form 3520. See the instructions         10       During the tax year, did the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership's sasets under section 754 by attaching the statement described under Elections Made By the Partner				
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<ul> <li>b The partnership's total assets at the end of the tax year were less than \$600,000; and</li> <li>c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return</li> <li>If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or return L on Schedule K-1.</li> <li>6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See the instructions</li> <li>7 Is this partnership is not required to file, a return under section 469(k)(2)?</li> <li>8 Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?</li> <li>9 At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other funncial account)?</li> <li>See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country.</li> <li>If "Yes," the partnership may have to file Form 3520. See the instructions</li> <li>11 Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?</li> <li>If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership in the instructions</li> <li>12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶</li> <li>Designation of Tax Matters Partner (see the instructions)</li> <li>14 Heat Buthers Partner (see the instructions)</li> <li>15 Atters Partner designated as the tax matters partner (TMP) for the tax year of this return:</li> <li>16 Atters Partner K (see the instructions)</li> <li>10 A BUENA VISTA D</li></ul>	5	Does this partnership meet all three of the following requirements?		
<ul> <li>b The partnership's total assets at the end of the tax year were less than \$600,000; and</li> <li>c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return</li> <li>If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or return L on Schedule K-1.</li> <li>6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See the instructions</li> <li>7 Is this partnership is not required to file, a return under section 469(k)(2)?</li> <li>8 Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?</li> <li>9 At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other funncial account)?</li> <li>See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country.</li> <li>If "Yes," the partnership may have to file Form 3520. See the instructions</li> <li>11 Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?</li> <li>If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership in the instructions</li> <li>12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶</li> <li>Designation of Tax Matters Partner (see the instructions)</li> <li>14 Heat Buthers Partner (see the instructions)</li> <li>15 Atters Partner designated as the tax matters partner (TMP) for the tax year of this return:</li> <li>16 Atters Partner K (see the instructions)</li> <li>10 A BUENA VISTA D</li></ul>	a	The partnership's total receipts for the tax year were less than \$250,000;		
c       Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return         If 'Yes,' the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.       Image: Schedule K-1.         0       Does this partnership have any foreign partners? If 'Yes,' the partnership may have to file Forms 8804, 8805 and 8813. See the instructions       Image: Schedule K-1.         7       Is this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?       Image: Schedule K-1.         9       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?       See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country.       Image: Schedule K-1.         10       During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?       If 'Yes,' you may elect to adjust the basis of the partnership's assels under section 754 by attaching the tax year?       If 'Yes,' you may elect to adjust the basis of the partnership's assels under section 754 by attaching the statement described under Elections Made By the Partner (see the instructions)       Image: Schedure K-1.         112       Enter the number of Forms 8855, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this re	b	The partnership's total assets at the end of the tax year were less than \$600,000; and		
return       If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or item L on Schedule K-1.         6       Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See the instructions         7       Is this partnership a publicly traded partnership as defined in section 469(k)(2)?         8       Has this partnership inded, or is it required to file, a return under section 6111 to provide information on any reportable transaction?         9       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?         9       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?         9       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?         9       See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country.         10       During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?         11       Was there a distribution of property or a transfer (for example, by sa			partnership	
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;         or Item L on Schedule K-1.         6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805         and 8813. See the instructions         7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?         8 Has this partnership inded, or is it required to file, a return under section 6111 to provide information on any reportable transaction?         9 At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority         over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?         See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶         10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?         If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership in the instructions         12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶         Designation of Tax Matters Partner (see the instructions)         Inter the outher of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶         Designation of Tax Matters P				
or Item L on Schedule K-1. 6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See the instructions 7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)? 8 Has this partnership a publicly traded partnership as defined in section 6111 to provide information on any reportable transaction? 9 At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. 10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? 11 Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year? 12 If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership in the instructions 12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return  24 Cesting and the general partner designated as the tax matters partner (TMP) for the tax year of this return 25 Cesting attract mode as the tax matters partner (TMP) for the tax year of this return 26 MULLIAM R PULLIAM 27 MULLIAM R PULLIAM 27 MULLIAM R PULLIAM 28 MULLIAM R PULLIAM 28 MULLIAM R PULLIAM 28 MULLIAM R PULLIAM 29 MULLIAM R PULLIAM 20 MULLIAM R PULLIAM			***************************************	
6       Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See the instructions         7       Is this partnership a publicly traded partnership as defined in section 469(k)(2)?         8       Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?         9       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "yes," enter the name of the foreign country. ▶         10       During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See the instructions         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year? If Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership in the instructions       X         12       Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶       Designation of Tax Matters Partner (see the instructions) inter below the general partner designated as the tax matters partner (TMP) for the tax year of this return: larme of esignated TMP ▶       MILLIAM R PULLIAM FORA VISTA DRIVE FRANKFORT, KY 40601				
and 8813. See the instructions				
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8       Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?         9       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority         over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?          9       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority         over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?          9       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority         over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?          9       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority         over a financial account in a foreign country.          9       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority         over a financial account in a foreign country.          9       During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?          10       During the tax year, did the partnership in states of for example, by sale or death) of a partnership interest during the tax year?          11       Was there a distribution of property or a transfer (for example, by sale or dea				
9       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority         9       At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority         over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?         See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country.         0       During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership, attached to this return lease         12       Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return lease         13       Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return lease         14       Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return lease         15       Enter the number of Forms 8865, Return of U.S. Persons With Respect to				
9 At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority          over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?       See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country.          10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?       If "Yes," the partnership may have to file Form 3520. See the instructions         11 Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?       X         12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶       X         12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶       X         13 Cestignation of Tax Matters Partner (see the instructions)       Inter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:       Identifying number of TMP ▶         14 Address of leesignated TMP ▶       WILLIAM R PULLIAM       Identifying number of TMP ▶       Identifying number of TMP ▶         10 4 BUENA VISTA DRIVE       Form 1065       Form 1065       Form 1065	8	Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transa	ction?	
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶       Image: Constraint of the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?         10       During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         12       Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶         Designation of Tax Matters Partner (see the instructions)         inter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:         farme of lesignated TMP ▶       WILLIAM R PULLIAM         Viddress of lesignated TMP ▶       10.4         BUENA VISTA DRIVE       FrankFORT, KY 40601         WA       Form 1065				
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶       Image: Constraint of the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?         10       During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         12       Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶         Designation of Tax Matters Partner (see the instructions)         inter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:         farme of lesignated TMP ▶       WILLIAM R PULLIAM         Viddress of lesignated TMP ▶       10.4         BUENA VISTA DRIVE       FrankFORT, KY 40601         WA       Form 1065		over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		
foreign country. ▶         10       During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         11       Yes, 'you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described         12       Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶         Designation of Tax Matters Partner       (see the instructions)         inter below the general partner designated				
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If "Yes," the partnership may have to file Form 3520. See the instructions         I1       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?         If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described       X         I2       Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶       X         Designation of Tax Matters Partner (see the instructions)       Identifying number of TMP ▶         Inter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:       Identifying number of TMP ▶         Address of lesignated TMP ▶       WILLIAM R PULLIAM       Identifying number of TMP ▶         Address of lesignated TMP       104 BUENA VISTA DRIVE       Form 1065         WA       Form 1065       Form 1065			**************************************	
11       Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year? If 'Yes,' you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership in the instructions       X         12       Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶       X         Designation of Tax Matters Partner (see the instructions) inter below the general partner designated as the tax matters partner (TMP) for the tax year of this return: Identifying number of TMP ▶       WILLIAM R PULLIAM				
If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described       X         12       Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ►         Designation of Tax Matters Partner (see the instructions)         inter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:         Identifying number of TMP         WILLIAM R PULLIAM         Address of lesignated TMP         Image: 104         BUENA VISTA DRIVE         FRANKFORT, KY 40601         WA	44			
under Elections Made By the Partnership in the instructions X 12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ► Designation of Tax Matters Partner (see the instructions) inter below the general partner designated as the tax matters partner (TMP) for the tax year of this return: Identifying number of TMP ► WILLIAM R PULLIAM Vista DRIVE Hesignated TMP ► 104 BUENA VISTA DRIVE FRANKFORT, KY 40601 WA Form 1065	11			1
12       Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶         Designation of Tax Matters Partner (see the instructions)         inter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:         Identifying         lesignated TMP         WILLIAM R PULLIAM         Address of         lesignated TMP         104         BUENA VISTA DRIVE         FRANKFORT, KY 40601				
Designation of Tax Matters Partner (see the instructions)         inter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:         fame of lesignated TMP ▶       WILLIAM R PULLIAM         Address of lesignated TMP ▶       104 BUENA VISTA DRIVE         FRANKFORT, KY 40601       Form 1065				
inter below the general partner designated as the tax matters partner (TMP) for the tax year of this return: lame of lesignated TMP ► WILLIAM R PULLIAM INDER OF TMP ► I			<u>im 🏲</u>	
Iteme of lesignated TMP ►     WILLIAM R PULLIAM     Identifying number of TMP ►       Address of lesignated TMP     ►     104 BUENA VISTA DRIVE FRANKFORT, KY 40601	Des	ignation of Tax Matters Partner (see the instructions)		
Iteme of lesignated TMP ►     WILLIAM R PULLIAM     Identifying number of TMP ►       Address of lesignated TMP     ►     104 BUENA VISTA DRIVE FRANKFORT, KY 40601	Enter	below the general partner designated as the tax matters partner (TMP) for the tax year of this return:		
Milliam R Pulliam       number of TMP ►         Address of lesignated TMP       ►         104       BUENA VISTA DRIVE         FRANKFORT, KY 40601       Form 1065				
Address of Lesignated TMP FRANKFORT, KY 40601		nated TMP 🕨 WILLIAM R PULLIAM number of T	MP 🕨	
lesignated TMP FRANKFORT, KY 40601 WA Form 1065		104 BUENA VICEA DEIVE		
Form 1065				
				1065 /
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Cab		le K Partners' Distributive Share Items	T	<u>吃胡<u>休</u>法报</u>	Total amount
SOL I				1	<53,744.>
		Ordinary business income (loss) (page 1, line 22)			(33)/111.0
		Net rental real estate income (loss) (attach Form 8825)	🗟	2	
	3a	Other gross rental income (loss)			
		Expenses from other rental activities (attach statement)	8		
		Other net rental income (loss). Subtract line 3b from line 3a		30	
ŝ		Guaranteed payments		4	
Income (Loss)	5	Interest income		5	
e (	6	Dividends: a Ordinary dividends	[	<u>6a</u>	
E		b Qualified dividends			
lnc	7	Royalties		7	
]	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	[	8	
	9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))		9a	25,578.
	b	Collectibles (28%) gain (loss)			
	C	Unrecaptured section 1250 gain (attach statement)			
		Net section 1231 gain (loss) (attach Form 4797)		10	
	11	Other income (loss) (see instructions) Type		11	
	12	Section 179 deduction (attach Form 4562)		12	
SU	13a			13a	
Deductions	b	Investment interest expense		13b	
ňp		Section 59(e)(2) expenditures: (1) Type ▶ (2) Amoun		13c(2)	
De	d	Other deductions (see instructions) Type		13d	
	14a			14a	<17,915.>
Self- Employ- ment	14a b	Net earnings (loss) from self-employment		14b	
ο Ē Ē		Gross farming or fishing income		140 140	22,294.
	C	Gross nonfarm income		15a	
	15a	Low-income housing credit (section 42(j)(5))		15a 15b	
ts		Low-income housing credit (other)			
Credits	C	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)		150	
δ	d	Other rental real estate credits (see instructions) Type		15d	
	e	Other rental credits (see instructions) Type >		15e	
	1	Other credits (see instructions) Type ►		15f	
	16 <u>a</u>				
	b	Gross income from all sources		16b	
s	C	Gross income sourced at partner level		16c	
tior		Foreign gross income sourced at partnership level			
ac	d	category ▶ e General category ▶ 1 Other		16f	
ans		Deductions allocated and apportioned at partner level			
Ę	g	Interest expense ► h Other		16h	······································
ign		Deductions allocated and apportioned at partnership level to foreign source income			
Foreign Transactions		category P K Other K Other K		16k	
ш		Total foreign taxes (check one): 🕨 Paid 🔲 🛛 Accrued 🛄			
	m	Reduction in taxes available for credit (attach statement)			
	n				
<b>y</b> .	17a				
Alternative Ainimum Tax	t t	Adjusted gain or loss			
la ti	1	: Depletion (other than oil and gas)			
<u>j</u> je f		I Oil, gas, and geothermal properties - gross income			
IA I	۶ e	Oil, gas, and geothermal properties - deductions			
5		1 Other AMT items (attach statement)			
	18:				
Ĕ		Other tax-exempt income			
Other Information		c Nondeduclible expenses			
ũ	19				237,081.
ufol	1	b Distributions of other property			
1	20				
)the		b Investment expenses		-	
0		c Other items and amounts (attach statement)		· ·	
110/0		ט טווטו תטווס מווטטוונס (מוגמטו סומוטווט)	<u></u>	• possesses	Form <b>1065</b> (2007
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Page 4

Analysis of Net	Income (Loss)						
1 Net income (loss) Comb	ine Schedule K, lines 1 thro	ough 11. From the result, subt	ract the sum of Schedule K, li	nes 12 Ihrough 13d, and 16i	1	<28,166.>	>
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other	
a General partners							
<b>b</b> Limited partners		<9,389.	> <15,774.	>		<3,003.	>

### Schedule L Balance Sheets per Books

ì

Assets		of tax year	End of tax year		
	(a)	(b)	(c)	(d) 102,415	
1 Cash		4,480.		102,413	
2a Trade notes and accounts receivable					
b Less allowance for bad debts					
3 Inventories				§	
4 U.S. government obligations				8	
5 Tax-exempt securities				1 705 000	
6 Other current assets (attach statement)	STATEMENT 4	1,538,137.		1,735,229	
7 Mortgage and real estate loans					
8 Other investments (attach statement)					
9a Buildings and other depreciable assets			55,087		
b Less accumulated depreciation	41,705.	13,382.	44,616	. 10,471	
10a Depletable assets				_	
b Less accumulated depletion					
11 Land (net of any amortization)		329,982.		332,510	
12a Intangible assets (amortizable only)	11,259		11,259	<u> </u>	
b Less accumulated amortization		•	11,259	•	
13 Other assets (attach statement)					
14 Total assets		1,885,981	-	2,180,625	
Liabilities and Capital			-		
15 Accounts payable					
16 Mortgages, notes, bonds payable in less than 1 yea			-		
17 Other current liabilities (attach statement)		193,431	-	161,695	
18 All nonrecourse loans		×	-		
19 Mortgages, notes, bonds payable in 1 year or more		1,258,065	-	1,762,61	
20 Other liabilities (attach statement)			1	·····	
21 Partners' capital accounts		434,485	-	256,31	
22 Total liabilities and capital		1,885,981	•	2,180,62	
22 Total liabilities and capital	of Income (Loss) per	1,885,981 Books With Income	• e (Loss) per Return	2,180,62	
22 Total liabilities and capital Schedule M-1 Reconciliation Note: Schedule M-3	of Income (Loss) per may be required instead of	1,885,981 r Books With Incom Schedule M-1 (see instruc	• e (Loss) per Return ctions).	2,180,62	
22 Total liabilities and capital         Schedule M-1       Reconciliation         Note: Schedule M-3         1       Net income (loss) per books	of Income (Loss) per may be required instead of <28,1	1,885,981 Books With Income Schedule M-1 (see instruct 66. To Income recorded	• (Loss) per Return ctions). on books this year not includ	2,180,62	
22 Total liabilities and capital         Schedule M-1       Reconciliation Note: Schedule M-3         1       Net income (loss) per books         2       Income included on Schedule K, lines 1, 2,	of Income (Loss) per may be required instead of <a href="https://www.communication.com"></a> 	1,885,981 r Books With Income Schedule M-1 (see instruct 66.6 Income recorded on Schedule K, lin	(Loss) per Return ctions).  Dn books this year not includ es 1 through 11 (itemize):	2,180,62	
22 Total liabilities and capital         Schedule M=1         Reconciliation         Note: Schedule M-3         1         Net income (loss) per books         2         Income included on Schedule K, lines 1, 2, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on	of Income (Loss) per may be required instead of <a href="https://www.communication.com"></a> 	1,885,981 Books With Income Schedule M-1 (see instruct 66. To Income recorded	(Loss) per Return ctions).  Dn books this year not includ es 1 through 11 (itemize):	2,180,62	
22 Total liabilities and capital         Schedule M-1         Reconciliation         Note: Schedule M-3         1 Net income (loss) per books         2 Income included on Schedule K, lines 1, 2, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on this year (itemize).	of Income (Loss) per may be required instead of <a href="https://www.communication.com"></a> 	1,885,981 <b>Books With Incom</b> Schedule M-1 (see instruct 66.6 Income recorded on Schedule K, lin a Tax-exempt intere	(Loss) per Return ctions). on books this year not includ es 1 through 11 (itemize): st \$	2,180,62	
22 Total liabilities and capital         Schedule M-1         Reconciliation         Note: Schedule M-3         1 Net income (loss) per books         2 Income included on Schedule K, lines 1, 2, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on this year (itemize).         3 Guaranteed payments (other than health	of Income (Loss) per may be required instead of <28,1 3c, books	1,885,981         r Books With Income         Schedule M-1 (see instruct         66.6         Income recorded         on Schedule K, lin         a Tax-exempt intere         7         Deductions include	E (Loss) per Return etions). on books this year not includ es 1 through 11 (itemize): st \$ ed on Schedule K, lines 1	2,180,62	
<ul> <li>22 Total liabilities and capital</li> <li>Schedule M-1 Reconciliation Note: Schedule M-3</li> <li>1 Net income (loss) per books</li> <li>2 Income included on Schedule K, lines 1, 2, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on this year (itemize).</li> <li>3 Guaranteed payments (other than health insurance)</li> </ul>	of Income (Loss) per may be required instead of <28,1 3c, books	1,885,981         r Books With Income         Schedule M-1 (see instruct         66.6         6 Income recorded         on Schedule K, lin         a Tax-exempt intere         7 Deductions includ         through 13d, and	E (Loss) per Return ctions). on books this year not includ es 1 through 11 (itemize): st \$ ed on Schedule K, lines 1 16I, not charged against	2,180,62	
<ul> <li>22 Total liabilities and capital</li> <li>Schedule M-1 Reconciliation Note: Schedule M-3</li> <li>1 Net income (loss) per books</li> <li>2 Income included on Schedule K, lines 1, 2, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on this year (itemize).</li> <li>3 Guaranteed payments (other than health insurance)</li> <li>4 Expenses recorded on books this year not</li> </ul>	of Income (Loss) per may be required instead of <28,1 3c, books	1,885,981       r Books With Income Schedule M-1 (see instruct 66.6       6       6       7       0       7       0       0       1       1       2       2       2       3       3       4       4       5       4       5       6       6       6       7       1	E (Loss) per Return etions). on books this year not includ es 1 through 11 (itemize): st \$ ed on Schedule K, lines 1 16I, not charged against year (itemize):	2,180,62	
<ul> <li>22 Total liabilities and capital</li> <li>Schedule M:1 Reconciliation Note: Schedule M:3</li> <li>1 Net income (loss) per books</li> <li>2 Income included on Schedule K, lines 1, 2, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on this year (itemize).</li> <li>3 Guaranteed payments (other than health insurance)</li> <li>4 Expenses recorded on books this year not included on Schedule K, lines 1 through</li> </ul>	of Income (Loss) per may be required instead of <28,1 3c, books	1,885,981         r Books With Income         Schedule M-1 (see instruct         66.6         6 Income recorded         on Schedule K, lin         a Tax-exempt intere         7 Deductions includ         through 13d, and	E (Loss) per Return etions). on books this year not includ es 1 through 11 (itemize): st \$ ed on Schedule K, lines 1 16I, not charged against year (itemize):	2,180,62	
<ul> <li>22 Total liabilities and capital</li> <li>Schedule M-1 Reconciliation Note: Schedule M-3</li> <li>1 Net income (loss) per books</li> <li>2 Income included on Schedule K, lines 1, 2, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on this year (itemize).</li> <li>3 Guaranteed payments (other than health insurance)</li> <li>4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):</li> </ul>	of Income (Loss) per may be required instead of <28,1 3c, books	1,885,981       r Books With Income Schedule M-1 (see instruct 66.6       6       6       7       0       7       0       0       1       1       2       2       2       3       3       4       4       5       4       5       6       6       6       7       1	E (Loss) per Return etions). on books this year not includ es 1 through 11 (itemize): st \$ ed on Schedule K, lines 1 16I, not charged against year (itemize):	2,180,62	
<ul> <li>22 Total liabilities and capital</li></ul>	of Income (Loss) per may be required instead of <28,1 3c, books	1,885,981         r Books With Income         Schedule M-1 (see instruction         66.6         6         Income recorded on Schedule K, ling         a Tax-exempt intere         7         Deductions include through 13d, and book income this         a Depreciation \$	(Loss) per Return ctions). on books this year not includ es 1 through 11 (itemize): st \$ led on Schedule K, lines 1 161, not charged against year (itemize):	led	
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<ul> <li>22 Total liabilities and capital</li> <li>Schedule Mail Reconciliation Note: Schedule M3</li> <li>1 Net income (loss) per books</li> <li>2 Income included on Schedule K, lines 1, 2, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on this year (itemize):</li> <li>3 Guaranteed payments (other than health insurance)</li> <li>4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):</li> <li>a Depreciation \$</li> <li>b Travel and entertainment \$</li> </ul>	of Income (Loss) per may be required instead of <28,1 3c, books	1,885,981         r Books With Income         Schedule M-1 (see instructed on Schedule K, ling         a Tax-exempt intere         7 Deductions include through 13d, and book income this         a Depreciation \$         8 Add lines 6 and 7         9 Income (loss) (Au	(Loss) per Return etions). on books this year not includ es 1 through 11 (itemize): st \$ led on Schedule K, lines 1 161, not charged against year (itemize): nalysis of Net Income (Loss)	2,180,62	
<ul> <li>22 Total liabilities and capital</li> <li>Schedule Mail Reconciliation Note: Schedule Mail</li> <li>1 Net income (loss) per books</li> <li>2 Income included on Schedule K, lines 1, 2, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on this year (itemize):</li> <li>3 Guaranteed payments (other than health insurance)</li> <li>4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):</li> <li>a Depreciation \$</li> <li>b Travel and entertainment \$</li> <li>5 Add lines 1 through 4</li> </ul>	of Income (Loss) per may be required instead of <a href="https://www.communication.com"></a> 3c, books 	1,885,981         r Books With Income         Schedule M-1 (see instruction         66.6         6         Income recorded         on Schedule K, lin         a Tax-exempt intere         7         Deductions include         through 13d, and         book income this         a Depreciation \$         8         Add lines 6 and 7         9         Income (loss) (Attion         66.>	(Loss) per Return     tions).     on books this year not includ     es 1 through 11 (itemize):     st \$	2,180,62	
<ul> <li>22 Total liabilities and capital</li> <li>Schedule M=1 Reconciliation Note: Schedule M-3</li> <li>1 Net income (loss) per books</li> <li>2 Income included on Schedule K, lines 1, 2, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on this year (itemize):</li> <li>3 Guaranteed payments (other than health insurance)</li> <li>4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):</li> <li>a Depreciation \$</li> <li>b Travel and entertainment \$</li> </ul>	of Income (Loss) per may be required instead of 3c, books 	1,885,981         r Books With Income         Schedule M-1 (see instruction of the second of the seco	(Loss) per Return etions). on books this year not includ es 1 through 11 (itemize): st \$ led on Schedule K, lines 1 161, not charged against year (itemize): nalysis of Net Income (Loss) ine 8 from line 5	2,180,62	
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<ul> <li>22 Total liabilities and capital</li> <li>Schedule M=1 Reconciliation Note: Schedule M-3</li> <li>1 Net income (loss) per books</li> <li>2 Income included on Schedule K, lines 1, 2, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on this year (itemize).</li> <li>3 Guaranteed payments (other than health insurance)</li> <li>4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):</li> <li>a Depreciation \$</li> <li>b Travel and entertainment \$</li> <li>5 Add lines 1 through 4</li> <li>Schedule M=2 Analysis of Par 1 Balance at beginning of year</li> <li>2 Capital contributed: a Cash</li> </ul>	of Income (Loss) per may be required instead of 				

728111 08-23-07			10 LOAN COSTS + TOTAL OFHER DEPRECIATION - ANOFT	1 OFFICE 5 SEWER FLANT 6 ORGANIZATION COSTS 7 3751 EXCAVATOR	2007 DEPRECIATION AND AMORTIZATION REPORT
5.1			12/31/05	0111 5 00	Method Life C Unadjusted Method Life C No. Cost Or Basis
	(D) - Asset disposed		15,855	13 , 55 55	OTHER 1 Basis For Bus Section 179 Reduction In Depreciation 9% Expense Lt. 924.
	* (TC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone			1,018. 15,522. 10,241. 10,241. 2,911 2,911	Beginning Accurrent Depreciation 390. 5 808.
	Deduction, GO Zone			1,0100 17,797 10,241- 36,995	Depr

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·····		sey xet cirt the tax yes	eq lenit ant baviace	Party Installment Sale Income. Do not complete it you n		
·8/5,52	56			m line 24. Enter here and on Schedule D or Form 4797		56
	52			24 that is ordinary income under the recapture rules		52
·8/5,52	54			et enil yd 22 enil yd 22 enil yd 90 en		24
		• 576 <i>*</i> 759	1 23   T	in prior years. Do not include interest, whether stated or unstated		23
.000,001	52				12 bns 02 senil bbA	52
.000,001	51			during year. Do not include interest, whether stated or unstated		12
• 0	50			sale, enter the amount from line 17. Otherwise, enter -0-		20
30.0228%	61		snoit	age. Divide line 16 by line 18. For years after the year of sale, see instruc		61
		payment	уеаг уои гесеіче а	in debts you must treat as a payment on installment obligations.		
	8L 			n line 6. If zero or less, enter -0- tine 7 and line 17		21
	91			o line 15 from 21 and 2		
	91		ແລຍດ ເພຍດ ກອກກ	b f and its trough to the second of the second of your excl b f and to the second of the		
	14	-0-20400.021	nodito nico bobil	i line 5. If zero or less, do not complete the rest of this form		
	13				ons, ht. of senil bbA	
	4.5		15	mi Form 4797, Part III		
		······		her expenses of sale		
			01	ract line 9 from line 8		
			6		Dewolls notification allowed	
			8		Cost or other basis o	
				1	l mort ð enil fosrtduð	
				d other liabilities the buyer assumed or took the property subject to		
	S		1 -	g mortgages and other debts. Do not include interest whether stated or t		
		l		fit and Contract Price. Complete this part for the year of si		
ON S9Y				sale and the 2 years after the year of sale		
			erendunos (on u	sold to a related party a marketable security? If "Yes," complete Part III.		
VI X S9Y				t to a related party after May 14, 1980? If 'No,' skip line 4	-	
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Page 2007 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 -				LLLIM R. PULLIM		
	<u></u>	ցասո քուխնոցե		AND COMPANY, LLC		
Attachment 900. 79 900. 79			ensur aun no Vinago	V Use a separate form for each sale or other disposition of pro	rent of the Treasury Revenue Service	
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<u> </u>				oni əls2 tnəmilstani muta xet yuqu of dast A	2929	Form
0MB No. 1545-0228						

37	Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797	22
39	Enter the part of line 35 that is ordinary income under the recapture rules	36
32	Multiply line 34 by the gross profit percentage on line 19 for year of first sale	32
34	Subtract line 33 from line 32. If zero or less, enter -0-	34
33	Total payments received by the end of your 2007 tax year	33
32	Enter the smaller of line 30 or line 31	32
31	Enter contract price from line 18 for year of first sale	31
30	Selling price of property sold by related party	30
	the dispositions. It this box is checked, attach an explanation.	I
9	fie on the solution of the satisfaction of the Internal Revenue Service that tax avoidance was not a principal purpose for ei	ther of
р	The second disposition occurred after the death of the original seller or buyer.	
3	The second disposition was an involuntary conversion and the threat of conversion occurred after the first disposition.	
q	The first disposition was a sale or exchange of stock to the issuing corporation.	
	securities). If this box is checked, enter the date of disposition (month, day, year)	4
B	The second disposition was more than 2 years after the first disposition (other than dispositions of more disposition)	
	.sailqqs ladi xod	
56	ll the answer to question 28 is "Yes," complete lines 30 through 37 below unless one of the following conditions is met. Chec	k the
82	Did the related party resell or dispose of the property ("second disposition") during this tax year?	ON SBY

9

37 Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797. Tevers on Pagerwork Reduction Act Notice, see separate instructions. 209-S5-07

- - - -

### **INSTALLMENT SALE**

LONGVIEW LAND COMPANY, LLC C/O MR. WILLI

	SCHEDULE OF RECEIPTS INSTALLMENT SALE NO. 2								
MO, DA. YR.	PRINCIPAL RECEIVED	TOTAL GAIN	ORDINARY GAIN	SEC. 1231/OR CAPITAL GAIN	UNRECAP, SEC 1250 GAIN				
12/30/05	68,000.	26,277.	0.	26,277.	0.				
12/30/06	1,589,925.	475,924.	0.	475,924.	0.				
12/30/06 12/30/07	68,000. 1,589,925. 100,000.	26,277. 475,924. 25,578.	0.	26,277. 475,924. 25,578.	0.				
<u></u>				······································					
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Form	U	<b>(</b>	1	U

(Rev. May 2001) Department of the Treasury Internal Revenue Service

### **Disclosure Statement**

Do not use this form to disclose items or positions that are contrary to Treasury regulations. Instead, use Form 8275-R, Regulation Disclosure Statement. See separate instructions,

Attach to your tax return.

OMB No. 1545-0889

Attachment Sequence No. 92

Identifying number shown on return

****	C/0	MR.	WILLIAM	R.	PULLIAM
Part	General Inf	ormati	OB (see instru	ational	

Name(s) shown on return LONGVIEW LAND COMPANY, LLC

Part I General Information (see instructions)					
(a) Rev. Rul., Rev. Proc., etc.	(b) Item or Group of Items	(c) Detailed Description of Items	(d) Form or Schedule	(e) Line No.	(f) Amount
1					
ļ		TREATMENT OF RESIDENTIAL LOTS	6252	26	25,578.
2					
		SOLD AS CAPITAL GAIN			
3					
·	<u> </u>				

Part II Detailed Explanation (see instructions)

### SEE ATTACHED DISCUSSION

1

2		
3		

### Information About Pass-Through Entity. To be completed by partners, shareholders, beneficiaries, or residual interest Part III holders.

Complete this part only if you are making adequate disclosure for a pass-through item.

Note:	A pass-through entity is a partnership, S corporation, estate, trust, regulated investment company (RIC), real	l estate investment trust (REIT), or
	real estate mortgage investment conduit (REMIC).	

1 Name, address, and ZIP code of pass-through entity	2 Identifying number of pass-through entity
	3 Tax year of pass-through entity
	to
	4 Internal Revenue Service Center where the pass-through entity filed its return
For Paperwork Reduction Act Notice, see separate instructions.	Form <b>8275</b> (Rev. 5-2001)
LHA	

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2007.05030 LONGVIEW LAND COMPANY, LLC 1580\_\_\_1

8275 (Rev. 5-2001) TIV Explanations (continued from	Page 2
Explanations (commised nom	
	Form <b>8275</b> (Rev. 5-
582 27-07	

1:

Longview Land Company, LLC 61-1336984 Form 8275 Detailed Explanation

Taxpayer has taken the position that the sale of residential lots is subject to long-term capital gain and installment sale treatment. The company was formed January 15, 1999 by the five current members. The current members consist of four individuals and a trust. The tract of land was originally owned by the members, the parents of two of the members and the grantor of the trust. In 1988, the original owners sold the property to an unrelated third party and were reporting the sale as long term capital gain on the installment method. At the death of the parents of the two members and the grantor of the trust, their interest in the note receivable was bequeathed to their children and the trust. Principal payments on the loan were being reported as long term capital gain as they were received.

The purchaser developed part of this tract of land and sold a number of lots from 1988 to 1998. During 1998 the purchaser became unable to make payments on the installment loan. Consequently, the members reacquired the remaining undeveloped property and contributed it to the LLC. The property was contributed to the LLC merely as a means of allowing one member to negotiate the sale of the property in a timely and efficient manner. The members did not foresee the problem of disposing of the entire tract for a reasonable sales price.

In 2000, taxpayer did receive an offer to purchase the entire tract at a reasonable price. Option money was deposited with the taxpayer; however, the purchaser was unable to obtain financing and the option expired. Taxpayer kept the option money and recognized income in 2000. Taxpayer continued its efforts to sell the entire tract as one parcel but was unable to obtain another satisfactory offer and therefore, resorted to selling the land in lots which was the only practical way to dispose of the land and liquidate their investment. One of the members has some experience in developing and selling real estate and agreed to oversee the required development and sale of the lots. The other members have no involvement in the LLC other than that of investors.

Taxpayer incurred costs for excavation and the development of roads, sewers and canals which were necessary to sell the lots at a reasonable price. The previous owner had the lots approved and zoned by the local planning commission. Because the previous owner was unable to finish the project, the property was reacquired by the taxpayer. The developments costs were incurred to fulfill the planning commission's requirements for the lots.

None of the members has acquired replacement or additional property for development or resell since the LLC was formed.

### Worksheet for Figuring Net Earnings (Loss) From Self-Employment

Name of partnership		9 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	Employer Identification number		
LONGVIEW LAND COMPANY, LLC					
C/O MR. WILLIAM R. PULLIAM					
1 a Ordinary income (loss) (Schedule K, line 1)	1a	<53,744.>			
b Net Income (loss) from CERTAIN rental real estate activities	1b				
c Net income (loss) from other rental activities (Schedule K, line 3c)	10				
d Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive					
amount	10				
e Other additions	1e				
f Combine lines 1a through 1e		<53,744.>			
2 a Net gain from Form 4797, Part II, line 17, included on line 1a above	1 1				
b Other subtractions	2b				
c Add lines 2a and 2b	20				
3 a Subtract line 2c from line 1f. If line 1f is a loss, increase the loss on line 1f by the amount					
on line 2c	3a	<53,744.>			
b Part of line 3a allocated to limited partners, estates, trusts, corporations, exempt					
organizations, and IRAs	<u>3b</u>	<35,829.>			
c Subtract line 3b from line 3a			<u>3c &lt;17,915.</u> >		
4 a Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business					
as defined in section 1402(c)	4a				
b Part of line 4a allocated to individual limited partners for other than services and to					
estates, trusts, corporations, exempt organizations, and IRAs	. <u>4b</u>				
c Subtract line 4b from line 4a			<u>4c</u> 5 <17,915.		
5 Net earnings (loss) from self-employment. Combine lines 3c and 4c. Enter here and on Sc	5 Net earnings (loss) from self-employment. Combine lines 3c and 4c. Enter here and on Schedule K, line 14a				

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FORM 1065	TAX EXPENSE	STATEMENT 1
DESCRIPTION		AMOUNT
KENTUCKY TAXES - BASED (	N INCOME	28,912.
KENTUCKY CITY TAXES - B		6,632.
PROPERTY TAXES		2,381.
TOTAL TO FORM 1065, LIN	E 14	37,925.
FORM 1065	OTHER DEDUCTIONS	STATEMENT 2
DESCRIPTION		AMOUNT
SEWER SUPPLIES AND MAIN	TENANCE	31,878.
SEWER UTLITIES		12,044.
SEWER MANAGEMENT		18,710.
OFFICE EXPENSE - SEWAGE PROFESSIONAL FEES	TREATMENT	4,080. 9,243.
SEWER EXPENSE - GRAVEL	AND DRAIN WILE	600.
MISCELLANEOUS		635.
ADVERTISING		4,775.
TOTAL TO FORM 1065, LIN	E 20	81,965.
SCHEDULE M-2	DISTRIBUTIONS	STATEMENT 3
DESCRIPTION		AMOUNT
TRANSFERRED CAPITAL		87,081.
CASH WITHDRAWALS		150,000
TOTAL TO SCHEDULE M-2,	LINE 6A	237,081

SCHEDULE L	OTHER CURRENT ASSE	TS	STATEMENT 4
DESCRIPTION		BEGINNING OF TAX YEAR	END OF TAX YEAR
	IVABLE - LAKELAND BLE - IKE ISENHOFF	170,000. 258,575.	280,000. 178,575.
	IN PROGRESS BLE – MICHAEL HASSLOCH BLE – LONGVIEW GOLF	210,000. 899,562.	59,425. 80,000. 1,137,229.
TOTAL TO SCH	EDULE L, LINE 6	1,538,137.	1,735,229.
SCHEDULE L	OTHER CURRENT LIABI	LITIES	STATEMENT 5
DESCRIPTION		BEGINNING OF TAX YEAR	END OF TAX YEAR
DEFERRED GAIN ON INSTALLMENT SALE		193,431.	161,695.
TOTAL TO SCH	EDULE L, LINE 17	193,431.	161,695.
FORM 1065	SUMMARY OF PARTNERS' EFFE	CTIVE RATIOS	STATEMENT (
PARTNER NO.	NAME OF PARTNER	COMP	UTED PERCENTAGI
1	WILLIAM R PULLIAM		.333333333
2	2 MARGARET ELLIS DONALDSON .114		.114574193
3	3 JAMES A DONALDSON .1986		.19868108
4	MARTHA E LOMBARDO		.14007806
5	MARTHA P. ELLIS TRUST MARTHA LOM	IBARDO	.10666666
6	ASHELY ADAMS		.10666666

TOTAL 1.00000000

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 SCHEDULE M-2
 CONTRIBUTIONS
 STATEMENT
 7

 DESCRIPTION
 AMOUNT

 TRANSFERRED CAPITAL
 87,081.

 TOTAL TO SCHEDULE M-2, LINE 2
 87,081.

AMT Addinstment	
AMT	Depreciation 2,175. 2,911 2,911
	Depreciation 2,175 2,911
	Addited Addition and a second addition and a second addition and a second addition and a second addition addita
	AMT asts 1, 92 37, 77 55, 00 55, 00
	AMT AMT 5999151 5999151 500000 500000 5000000 5000000 5000000 5000000 50000000 500000000
REPORT	
	10FFICE SERVER PLANT 7325D EXCAVATOR 7325D EXCAVATOR TOTALS TOTALS
	Asset Asset 1 7325D EX 7 7325D EX 7 7 7 7 7 7 7 7 7 5 5 5 7 7 7 5 5 7 7 7 5 5 7 7 7 7 7 5 5 7 7 7 7 7 5 5 7
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Schedule K-1 (Form 1065) For calendar year 2007, or tax	Final K-1 Amended K-1 OMB No. 1545-0099 Part III Partner's Share of Current Year Income,
Department of the Treasury year beginning	Deductions, Credits, and Other Items
Internal Revenue Service ending	1 Ordinary business income (loss) 15 Credits
Partner's Share of Income, Deductions,	<17,915.>
Credits, etc.	2 Net rental real estate income (loss) 16 Foreign transactions
See separate instructions.	3 Other net rental income (loss)
Part I Information About the Partnership	
A Partnership's employer identification number	4 Guaranteed payments
B Partnership's name, address, city, state, and ZIP code LONGVIEW LAND COMPANY, LLC	5 Interest income
C/O MR. WILLIAM R. PULLIAM	6a Ordinary dividends
104 BUENA VISTA DRIVE	17 Alternative min tax (AMT) items
FRANKFORT, KY 40601	6b Qualified dividends
C IRS Center where partnership filed return CINCINNATI, OH	7 Royalties
	18 Tax-exempt income and
D Check if this is a publicly traded partnership (PTP)	8 Net short-term capital gain (loss) nondeductible expenses
Part II Information About the Partner	9a Net long-term capital gain (loss) 8,526.
E Partner's identifying number	9h Collectibles (28%) gain (loss) A 48,934.
	9c Unrecaptured sec 1250 gain
F Partner's name, address, city, state, and ZIP code	20 Other information
	10 Net section 1231 gain (loss)
WILLIAM R PULLIAM	
104 BUENA VISTA DRIVE	11 Other income (loss)
FRANKFORT, KY 40601	
G X General partner or LLC Limited partner or other LLC	
member-manager member	
H X Domestic partner	12 Section 179 deduction
I What type of entity is this partner? INDIVIDUAL	13 Other deductions
J Partner's share of profit, loss, and capital:	
Beginning Ending	
Profit 33.333330% 33.333330%	
Loss 33.333330% 33.333330%	14 Self-employment earnings (loss)
Capital 33.3788278% 33.8262088%	A <17,915.>
K Partner's share of liabilities at year end:	c 22,294.
Nonrecourse \$	*See attached statement for additional information.
Qualified nonrecourse financing \$ Recourse \$ 587,537	
L Partner's capital account analysis:	-VINO
Beginning capital account \$ 145,026	
Capital contributed during the year \$\$	
Current year increase (decrease) \$ < <9,389	
Withdrawals & distributions \$(\$(\$)	
Ending capital account \$ 86,703	.*
X Tax basis GAAP Section 704(b) book	
Other (explain)	
JWA For Paperwork Reduction Act Notice, see Instructions for Form 1065.	Schedule K-1 (Form 1065) 20

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 2007.05030 LONGVIEW LAND COMPANY, LLC 1580\_\_\_1

<sup>711261</sup> 12-31-07

Schedule K-1 <b>2007</b>	X Final K-1 Amend	
(Form 1065) For calendar year 2007, or tax		e of Current Year Income,
Department of the Treasury year beginning		edits, and Other Items
Internal Revenue Service ending	1 Ordinary business income (loss)	15 Credits
Partner's Share of Income, Deductions,	<6,157.>	
Credits, etc.	2 Net rental real estate income (loss)	
See separale instructions.		16 Foreign transactions
Part I Information About the Partnership	3 Other net rental income (loss)	
A Partnership's employer identification number	4 Guaranteed payments	
B Partnership's name, address, city, state, and ZIP code LONGVIEW LAND COMPANY, LLC	5 Interest income	
C/O MR. WILLIAM R. PULLIAM	6a Ordinary dividends	
104 BUENA VISTA DRIVE		_ 17 Alternative min tax (AMT) items
FRANKFORT, KY 40601	6b Qualified dividends	
C IRS Center where partnership filed return		
CINCINNATI, OH	7 Royalties	
		18 Tax-exempt income and
D Check if this is a publicly traded partnership (PTP)	8 Net short-term capital gain (loss)	nondeductible expenses
Part II Information About the Partner	9a Net long-term capital gain (loss) 2,931.	
E Partner's identifying number	9b Collectibles (28%) gain (loss)	19 DistributionsA64,734.
	9c Unrecaptured sec 1250 gain	
F Partner's name, address, city, state, and ZIP code		20 Other information
	10 Net section 1231 gain (loss)	
MARGARET ELLIS DONALDSON		
2021 LONGVIEW DRIVE	11 Other income (loss)	
GEORGETOWN, KY 40324		
G General partner or LLC X Limited partner or other LLC		
member-manager member		
H X Domestic partner	12 Section 179 deduction	
I What type of entity is this partner?INDIVIDUAL		
	13 Other deductions	
J Partner's share of profit, loss, and capital:		
Beginning Ending		
Profit 15.6627640% 0.000000%		<u></u>
Loss         15.6627640%         0.000000%           Capital         15.6415066%         0.000000%	A   0	
	A	
K Partner's share of liabilities at year end:	*See attached statement for add	litional information
Nonrecourse   \$     Qualified nonrecourse financing   \$	-See allached statement for add	
Recourse \$	•	
L Partner's capital account analysis:		
Beginning capital account \$ 67,960	• Outy	
Capital contributed during the year \$		
Current year increase (decrease) \$ <3,226		
Withdrawals & distributions \$(\$(\$)	1 2	
Ending capital account\$0	L•	
X   Tax basis   GAAP   Section 704(b) book     Other (explain)   GAAP		
JWA For Paperwork Reduction Act Notice, see Instructions for Form 1065.		Schedule K-1 (Form 1065) 20

711261 12-31-07

### SCHEDULE K-1 WITHDRAWALS AND DISTRIBUTIONS

DESCRIPTION	AMOUNT
CASH DISTRIBUTION TRANSFERRED CAPITAL	23,992. 40,742.
TOTAL TO SCHEDULE K-1, ITEM L, WITHDRAWALS AND DISTRIBUTIONS	64,734.

Schedule K-1 <b>2007</b>	Final K-1 Amende	
For calendar year 2007, or tax		of Current Year Income,
Department of the Treasury year beginning		edits, and Other Items
Partner's Share of Income, Deductions,	1 Ordinary business income (loss) $<10, 678.>$	15 Credits
Credits, etc.	2 Net rental real estate income (loss)	
<ul> <li>See separate instructions.</li> </ul>		16 Foreign transactions
	3 Other net rental income (loss)	
Part I Information About the Partnership		
A Partnership's employer identification number	4 Guaranteed payments	
B Partnership's name, address, city, state, and ZIP code LONGVIEW LAND COMPANY, LLC	5 Interest income	
C/O MR. WILLIAM R. PULLIAM	6a Ordinary dividends	
104 BUENA VISTA DRIVE		17 Alternative min tax (AMT) items
FRANKFORT, KY 40601	6b Qualified dividends	
C IRS Center where partnership filed return		
CINCINNATI, OH	7 Royalties	
		18 Tax-exempt income and nondeductible expenses
D] Check if this is a publicly traded partnership (PTP)	8 Net short-term capital gain (loss)	
Part II Information About the Partner	9a Net long-term capital gain (loss) 5 , 081 .	
E Partner's identifying number	9b Collectibles (28%) gain (loss)	19 DistributionsA23,994.
	9c Unrecaptured sec 1250 gain	
F Partner's name, address, city, state, and ZIP code		20 Other information
	10 Net section 1231 gain (loss)	
JAMES A DONALDSON		
2021 LONGVIEW DRIVE	11 Other income (loss)	
GEORGETOWN, KY 40324		
G General partner or LLC X Limited partner or other LLC		
member-manager member		
H X Domestic partner	12 Section 179 deduction	
What type of entity is this partner?		
	13 Other deductions	
J Partner's share of profit, loss, and capital:	<b> </b>	
Beginning         Ending           Profit         15.6627640%         31.3255280%		
Profit         15.6627640%         31.3255280%           Loss         15.6627640%         31.3255280%	14 Self-employment earnings (loss)	
Loss         15:0027010%         51:02002/00%           Capital         15:6417368%         30:8646647%	A 0.	
K Partner's share of liabilities at year end:		
Nonrecourse\$	*See attached statement for add	itional information.
Qualified nonrecourse financing\$		
Recourse \$ 552,147		
L Partner's capital account analysis:		
Beginning capital account \$\$	. Out	
Capital contributed during the year \$ 40,742	, Se	
Current year increase (decrease) \$ <5,597		
Withdrawals & distributions \$( 23,994		
Ending capital account \$\$	<u>.</u>	
X Tax basis GAAP Section 704(b) book		
JWA For Paperwork Reduction Act Notice, see Instructions for Form 1065.		Schedule K-1 (Form 1065) 200

12-31-07

SCHEDULE K-1

### CAPITAL CONTRIBUTED DURING THE YEAR

DESCRIPTION	AMOUNT
TRANSFERRED CAPITAL	40,742.
TOTAL TO SCHEDULE K-1, ITEM L, CAPITAL CONTRIBUTED	40,742.

Schedule K-1 <b>2007</b>	Final K-1 Amend	
(Form 1065) For calendar year 2007, or tax	Part III Partner's Share	e of Current Year Income,
Department of the Treasury year beginning		edits, and Other Items
Internal Revenue Service ending	1 Ordinary business income (loss)	15 Credits
Partner's Share of Income, Deductions,	<7,529.>	
Credits, etc.	2 Net rental real estate income (loss)	
See separate instructions.		16 Foreign transactions
Part I Information About the Partnership	3 Other net rental income (loss)	
A Partnership's employer identification number	4 Guaranteed payments	
B Partnership's name, address, city, state, and ZIP code	5 Interest income	
LONGVIEW LAND COMPANY, LLC		
C/O MR. WILLIAM R. PULLIAM	6a Ordinary dividends	
104 BUENA VISTA DRIVE		17 Alternative min tax (AMT) items
FRANKFORT, KY 40601	6b Qualified dividends	
C IRS Center where partnership filed return		
CINCINNATI, OH	7 Royalties	
		18 Tax-exempt income and
D Check if this is a publicly traded partnership (PTP)	8 Net short-term capital gain (loss)	nondeductible expenses
	9a Net long-term capital gain (loss)	
Part II Information About the Partner	3,583.	
E Partner's identifying number	9b Collectibles (28%) gain (loss)	19 Distributions
		A 21,024.
	9c Unrecaptured sec 1250 gain	
F Partner's name, address, city, state, and ZIP code		20 Other information
	10 Net section 1231 gain (loss)	
MARTHA E LOMBARDO		
2028 LONGVIEW DRIVE	11 Other income (loss)	
GEORGETOWN, KY 40324		
G General partner or LLC X Limited partner or other LLC		
member-manager member		
H X Domestic partner Foreign partner	12 Section 179 deduction	
I What type of entity is this partner? INDIVIDUAL		
	13 Other deductions	
J Partner's share of profit, loss, and capital:		
Beginning Ending		
Profit 14.0078060% 14.0078060%		
Loss 14.0078060% 14.0078060%	14 Self-employment earnings (loss	
Capital 14.0071579% 14.0016932%	A 0.	•
K Partner's share of liabilities at year end:		
Nonrecourse\$	*See attached statement for add	ditional information.
Qualified nonrecourse financing		
Recourse \$ 246,903	.•	
L. Partner's capital account analysis:	- Ouly	
Beginning capital account \$\$		
Capital contributed during the year \$\$ Current year increase (decrease) \$\$		
Ending capital account \$ 35,889	- •	
X Tax basis GAAP Section 704(b) book		
Other (explain)		
JWA For Paperwork Reduction Act Notice, see Instructions for Form 1065.		Schedule K-1 (Form 1065) 2007

711261 12-31-07

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18 4 2007.05030 LONGVIEW LAND COMPANY, LLC 1580\_\_\_1

Schedule K-1 (Form 1065) 557 5467 2007	Final K-1 Amendo	ed K-1 OMB No. 1545-0099 of Current Year Income,
For calendar year 2007, or tax		edits, and Other Items
Department of the Treasury year beginning	1 Ordinary business income (loss)	15 Credits
Partner's Share of Income, Deductions,	<5,732.>	
Credits, etc.	2 Net rental real estate income (loss)	
► See separate instructions.	Livet feritar real estate mooning (1000)	16 Foreign transactions
	3 Other net rental income (loss)	
Part I Information About the Partnership		
A Partnership's employer identification number	4 Guaranteed payments	
B Partnership's name, address, city, state, and ZIP code LONGVIEW LAND COMPANY, LLC	5 Interest income	
C/O MR. WILLIAM R. PULLIAM	6a Ordinary dividends	
104 BUENA VISTA DRIVE		17 Alternative min tax (AMT) items
FRANKFORT, KY 40601	6b Qualified dividends	
C IRS Center where partnership filed return		
CINCINNATI, OH	7 Royalties	
	1 1	18 Tax-exempt income and
D Check if this is a publicly traded partnership (PTP)	8 Net short-term capital gain (loss)	nondeductible expenses
Part II Information About the Partner	9a Net long-term capital gain (loss) 2,729.	
E Partner's identifying number	9b Collectibles (28%) gain (loss)	19 Distributions A 62,367.
	9c Unrecaptured sec 1250 gain	
F Partner's name, address, city, state, and ZIP code		20 Other information
MARTHA P. ELLIS TRUST	10 Net section 1231 gain (loss)	-11
MARTHA LOMBARDO, TRUSTEE		
2028 LONGVIEW DRIVE	11 Other income (loss)	
GEORGETOWN, KY 40324		
G General partner or LLC X Limited partner or other LLC		
member-manager member		
H X Domestic partner	12 Section 179 deduction	
I What type of entity is this partner? TRUST		
	13 Other deductions	
J Partner's share of profit, loss, and capital:		
Beginning Ending		
Profit 21.333330% 10.6666665%		
Loss 21.333330% 10.6666665%		)
Capital 21.3307709% 10.6543019%		
K Partner's share of liabilities at year end:		
Nonrecourse\$	*See attached statement for add	itional information.
Qualified nonrecourse financing\$	-	
Recourse \$\$	-	
L Partner's capital account analysis:		
Beginning capital account\$\$		
Capital contributed during the year\$	-   s	
Current year increase (decrease) \$ <3,003	For IRS Use Only	
Withdrawals & distributions \${\$	7, E	
Ending capital account \$ 27,309	<u>, በ</u>	
	-	
X   Tax basis   GAAP   Section 704(b) book     Other (explain)		

12-31-07

13230405 758480 1580 2007.05030 LONGVIEW LAND COMPANY, LLC 1580\_\_\_1

SCHEDULE K-1

## WITHDRAWALS AND DISTRIBUTIONS

DESCRIPTION	AMOUNT
CASH DISTRIBUTION TRANSFERRED CAPITAL	16,028. 46,339.
TOTAL TO SCHEDULE K-1, ITEM L, WITHDRAWALS AND DISTRIBUTIONS	62,367.

20 PARTNER NUMBER 5 13230405 758480 1580 2007.05030 LONGVIEW LAND COMPANY; \*LLC 1580\_\_\_1

Schedule K-1 (Form 1065) For calendar year 2007, or tax	Final K-1 Amend	ed K-1 OMB No. 1545-0099 of Current Year Income,
Department of the Treasury year beginning	Deductions, Cro	edits, and Other Items
Internal Revenue Service ending	1 Ordinary business income (loss)	15 Credits
Partner's Share of Income, Deductions,	<5,733.>	
Credits, etc.	2 Net rental real estate income (loss)	
See separate instructions.		16 Foreign transactions
	3 Other net rental income (loss)	
Part I Information About the Partnership		
A Partnership's employer identification number	4 Guaranteed payments	
B Partnership's name, address, city, state, and ZIP code LONGVIEW LAND COMPANY, LLC	5 Interest income	
104 BUENA VISTA DRIVE	6a Ordinary dividends	d T Alternative min tay (ANAT) items
		17 Alternative min tax (AMT) items
	6b Qualified dividends	
C IRS Center where partnership filed return		
CINCINNATI, OH	7 Royalties	
		18 Tax-exempt income and
D Check if this is a publicly traded partnership (PTP)	8 Net short-term capital gain (loss)	nondeductible expenses
Part II Information About the Partner	9a Net long-term capital gain (loss) 2,728.	
E Partner's identifying number	9b Collectibles (28%) gain (loss)	19 Distributions A 16,028.
		A 16,028.
	9c Unrecaptured sec 1250 gain	
F Partner's name, address, city, state, and ZIP code		20 Other information
	10Net section 1231 gain (loss)	
ASHELY ADAMS		
123 SUTTON PLACE BLVD	11 Other income (loss)	
GEORGETOWN, KY 40324		
G General partner or LLC X Limited partner or other LLC		
member-manager member		
H X Domestic partner Foreign partner	12 Section 179 deduction	
I What type of entity is this partner? INDIVIDUAL		
	13 Other deductions	
J Partner's share of profit, loss, and capital:		
Beginning Ending		
Profit 0.000000% 10.6666665%		
Loss 0.000000% 10.6666665%	14 Self-employment earnings (loss)	
Capital 0.000000% 10.6531314%	A   0.	
K Partner's share of liabilities at year end:		
Nonrecourse \$	*See attached statement for add	litional information.
Qualified nonrecourse financing\$		
Recourse\$\$	•	
	_	
L Partner's capital account analysis:	Au	
Beginning capital account \$\$	Qu(y	
Capital contributed during the year \$ 46,339	. Use	
Current year increase (decrease) \$ <3,005	• >	
Current year increase (decrease)       \$       <3,005	1 <del>2</del>	
Ending capital account \$ 27,306	<u> </u> <u></u>	
	-	
X Tax basis GAAP Section 704(b) book		
		Schedule K-1 (Form 1065) 20
JWA For Paperwork Reduction Act Notice, see Instructions for Form 1065.		

 21
 6

 13230405 758480 1580
 2007.05030 LONGVIEW LAND COMPANY, LLC 1580\_\_\_1

12-31-07

# SCHEDULE K-1 CAPITAL CONTRIBUTED DURING THE YEAR

DESCRIPTION	AMOUNT
TRANSFERRED CAPITAL	46,339.
TOTAL TO SCHEDULE K-1, ITEM L, CAPITAL CONTRIBUTED	46,339.

13230405 758480 1580

# 2007 TAX RETURN FILING INSTRUCTIONS

KENTUCKY FORM 765

## FOR THE YEAR ENDING

DECEMBER 31, 2007

Prepared for	LONGVIEW LAND COMPANY, LLC C/O MR. WILLIAM R. PULLIAM 104 BUENA VISTA DRIVE FRANKFORT, KY 40601
Prepared by	DULWORTH, BREEDING & KARNS, LLP 121 OLD LAFAYETTE AVENUE LEXINGTON, KY 40502
To be signed and dated by	A MEMBER OF THE LLC
Amount of tax	BALANCE DUE \$175.00
Mail tax return to	KENTUCKY DEPARTMENT OF REVENUE FRANKFORT, KY 40620
Forms to be distributed to partners	ENCLOSED ARE COPIES OF SCHEDULE K-1 TO BE DISTRIBUTED TO THE MEMBERS.
Return must be mailed on or before	APRIL 15, 2008
Special Instructions	MAKE CHECK PAYABLE TO KENTUCKY STATE TREASURER. PLEASE SEE TRANSMITTAL LETTER.

IOD       Kentucky         41A765       UNBRIDLED SPIRIT         Department of Revenue       ►         See separate instructions.				
Taxable period beginningJAN 1	, 2007, and ending DEC	31	,2007.	
B Check applicable	D Federal	腏		

2	2	5	5	6	9

Α

Department of Revenue	i li			Kentucky Corporation/LLET Account Number
Taxable period			KENTUCI	KY PARTNERSHIP INCOME
beginning JAN 1	, 2007, and ending DE	C 31 ,2007.	l l	ND LLET RETURN
B Check applicable	D Federal		Taxable Year Endi	12 / 07
box(es):	Identification Number	er	Taxable Teal Lind	Mo. Yr.
LLET	Name of Partnership (	Print or type)	Change of name	State and Date of Organization
Receipts Method	LONGVIEW LAP	ID COMPANY, LL	C	KY 01/15/1999
Gross Receipts	C/O MR. WILI	LIAM R. PULLIA	М	Principal Business Activity in KY
Gross Profits	Number and Street		Change of address	REAL ESTATE INVES
X \$175 minimum				NAICS Code Number
	104 BUENA VI	ISTA DRIVE		(Relating to Kentucky Activity) (See www.census.gov)
Nonfiling Status Code	City	State ZIP Code	Telephone Number	(Dee www.census.gov)
	FRANKFORT	KY 40601		531390
r i i i i i i i i i i i i i i i i i i i	E Check if applicable:			
C	X LLC		LLP Qualified investment	pass-through entity
Income Return	Initial retur			ended return
Nonfiling Status Code	Short-perio	d return (attach explanation		
-	F			
	Number of Partners	(Attach K-1s) 🕨	б	
PART I - ORDINA		SS) COMPUTATION	PART II - LLET (	COMPUTATION
	·····			100
1. Federal ordinary inc		<53,744 00	1. Schedule LLET, Section D, line 1	
(see instructions)		(33,74400		
ADDITIONS			tax credit recapture	1
ADDITIONS 2. State taxes	STMT 1	28,912 00	3. Total (add lines 1 and 2)	
		20,712 00	1	00
3. Federal depreciation	•		Kentucky Schedule(s) K-1	
•	e deduction)	00	· · · · ·	
4. Related party exper		00	1 7.8	170
5. Other (attach sched		<24,832	······	
6. Total (add lines 1 th	irougn 5)	~24,032/0L		
OURTRACTIONS			8. Extension payment	
SUBTRACTIONS	4		9. Prior year's tax credit	1 mm
7. Federal work oppor	-	<u>  0(</u>	10. LLET due (line 6 less lines 7 thro	
8. Kentucky deprecial			11. LLET overpayment (lines 7 throu	
	se deduction)	00		1
9. Other (attach scher			12. Credited to 2008 LLET	
10. Kentucky ordinary	hrough 9)	<24,832	13. Amount to be refunded	00
	1065, all pages,			IT SUMMARY
supporting s	chedules must be	e attached.	(Round to n	earest dollar)
······································			LLET	
Make check pay	able to:		LLET due (Part II, line 10)	\$175
Kentucky State	Treasurer			
<b>.</b>			Penalty	\$
Mail return with				<b>.</b>
Kentucky Depa Frankfort, Kenti	rtment of Revenue		Interest	۵
FIGHKION, KENU	JUNY 40020		Tatal Davis at	<b>\$</b> 175
			Total Payment	ΦΤ/Ͻ

753711/12-28-07 ]]]]



#### SCHEDULE Q - KENTUCKY PARTNERSHIP QUESTIONNAIRE

**IMPORTANT:** Questions 4 · 9 must be completed by all partnerships. If this is the partnership's initial return or if the partnership did not file a return under the same name and same federal I.D. number for the preceding year, questions 1, 2 and 3 must be answered. Failure to do so may result in a request for a delinquent return.

		6.	For the taxable period being reported, was the partnership a
1.	Indicate whether: (a) new business; (b) successor to		partner in a pass-through entity doing business in Kentucky?
	previously existing business which was organized as:		Yes X No
	(1) corporation; (2) partnership; (3) sole		If yes, list name and federal I.D. number of the pass-through
	proprietorship; or (4) other		entity(ies).
	If successor to previously existing business, give name, address		
	and federal I.D. number of the previous business organization.		For the taxable period being reported, was the partnership doing
			business in Kentucky, other than the interest held in a pass-through
			entity doing business in Kentućky? 🔲 Yes 🛛 🔀 No
		7.	Was this return prepared on: (a) X cash basis, (b) accrual
ł			basis, (c) other
2.	. List the following Kentucky account numbers. Enter N/A for any	8.	Did the partnership file a Kentucky tangible personal property tax
	number not applicable.		return for January 1, 2008? 🔀 Yes 🔲 No
	Employer Withholding N/A		
	Sales and Use Tax Permit N/A	9.	Is the partnership currently under audit by the Internal Revenue
	Consumer Use Tax N/A		Service? Yes X No
	Unemployment Insurance N/A		lf yes, enter years under audit
1	Coal Severance and/or		
	Processing Tax N/A		
3	. If a foreign partnership, enter the date qualified to do business		If the Internal Revenue Service has made final and unappealable
ľ	in Kentucky.		adjustments to the partnership's taxable income which have not
			been reported to this department, check here and file
-	The pertnembio's beaks are is apre of (nome and address)	1 L	
4	. The partnership's books are in care of: (name and address) COMPANY MANAGEMENT		Form 765, Amended Kentucky Partnership Income Tax Return or
	COMPANY ADDRESS	-	LLET Return, for each year adjusted and attach a copy of the final
	CONTRACT ADDICEDD	-	determination.
		- L.	

I, the undersigned, declare under the penalties of perjury, that I have examined these returns, including all accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete.



Signature of partner or member

## DULWORTH, BREEDING & KARNS, LLP

Name of person or firm preparing return



SSN or FEIN

5. Are disregarded entities included in this return?

Yes X No. If yes, list name, address and federal I.D.

number of the entity.

16/08

Date

May the DOR discuss this return with the prepare						
X Yes	No No					
E-mail Address:						
Telephone No.:	(859)	259-1072				

www.revenue.ky.gov

753712 11-30-07 1019



# SCHEDULE K - PARTNERS' SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC. (See Specific Instructions for Each Line Item)

SECTIONI	(a) Distributive Share Items			(b) Total Amount
Income (Loss) and Deduction	Augustus and a second a se			
1. Kentucky ordinary income	(loss) from trade or business activities (page 1, Pa	rt I, line 10)	1	<24,832,00
2. Net income (loss) from rent	al real estate activities (attach federal Form 8825)			00
3. (a) Gross income from oth	er rental activities	3(a)	00	00
	her rental activities (attach schedule)		00	00
(c) Net income (loss) from	other rental activities (line 3a less line 3b)		(c)	00
4. Portfolio income (loss):			1	
(a) Interest income			4(a)	00
				00
(d) Net short-term capital	gain (loss) (attach federal Schedule D and Kentucl	y Schedule D if applicable)	(d)	00
(e) Net long-term capital g	ain (loss) (attach federal Schedule D and Kentuck	y Schedule D if applicable)	(e)	25,578 <u>oo</u>
(f) Other portfolio income	(loss) (attach schedule)		(f)	00
	partners		1	00
6. Section 1231 net gain (los	s) (other than due to casualty or theft) (attach fede	ral and Kentucky Forms 4797)		00
7. Other income (loss) (attach	schedule)			00
B. Charitable contributions (a	attach schedule) and housing for homeless deduct	ion (attach Schedule HH)		00
9. IRC Section 179 expense	deduction (attach federal Form 4562 and Kentuck	y converted Form 4562)	9	00
10. Deductions related to port	folio income (loss) (attach schedule)	-	10	00
11. Other deductions (attach s	schedule)			00
Investment Interest		-		
12. (a) Interest expense on in	vestment debts		12(a)	00
(b) (1) Investment income	e included on lines 4(a), 4(b), 4(c) and 4(f) above		(b)(1)	00
(2) Investment expension	ses included on line 10 above			00
Tax Credits				
13. Skill Training Investment 1	Tax Credit (attach copy(ies) of certification)		13	00
14. Historic Preservation Rest	toration Tax Credit			00
15. Kentucky Unemployment	Tax Credit (attach Schedule UTC)		15	00
16. Recycling and Compostin	g Equipment Tax Credit (attach Schedule RC)	·····		00
17. Kentucky Investment Fun	d Tax Credit (attach copy(ies) of certification)		17	00
18. Credit for purchases of Ke	entucky coal used for generating electricity (attach	copy of Schedule Cl)		00
19. Qualified Research Facilit	y Tax Credit (attach Schedule QR)		19	00
20. GED Incentive Tax Credit	(attach Form DAEL-31)		20	00
21. Voluntary Environmental I	Remediation Tax Credit (Brownfield) (attach Sched	lule VERB)	21	00
22. Biodiesel Tax Credit (atta	ch Schedule BIO)			00
23. Environmental Stewardsh	ip Tax Credit		23	00
24. Clean Coal Incentive Tax	Credit			00

753713 11-30-07 **]]]**]



#### SCHEDULE K - PARTNERS' SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC. (See Specific Instructions for Each Line Item)

SECTION I - continued	(a) Distributive Share Items		(b) Total Amount
Other Items			
25. (a) Type of Section 59(e)(2) expendit	tures 🕨	25(a)	
(b) Amount of Section 59(e)(2) expe	nditures	(b)	00
			00
27. Other tax-exempt income			00
			00
	g cash)		237,081 00
	be reported separately to partners (attach schedule)		
Recapture of Tax Credits			
31. Recapture of Recycling and Compo	sting Equipment Tax Credit		00
SECTION II - LLET Pass-through Item	S		
1. Partnership's Kentucky sales from S	Schedule A, Section 1, line 1		00
2. Partnership's total sales from Sched	lule A, Section 1, line 2		00
3. Partnership's Kentucky property fro	m Schedule A, Section I, line 5		00
4. Partnership's total property from So	hedule A, Section I, line 6		00
5. Partnership's Kentucky payroll from	Schedule A, Section I, line 8		00
6. Partnership's total payroll from Sch	edule A, Section I, line 9		00
7. Partnership's Kentucky gross profit	s from Schedule LLET, Section A, Column A, line 5		00
8. Partnership's total gross profits from	n all sources from Schedule LLET, Section A, Column B, line 5		00
9. Limited liability entity tax (LLET) nor	refundable credit from page 1, Part II, the total of lines 4 and 6, les	s\$175 9	00



41A720LLET (10-07)

Commonwealth of Kentucky DEPARTMENT OF REVENUE

Attach to Form 720, Form 720S, Form 725 or Form 765.

See instructions.

### 

Taxable Year Ending

<u>12</u>/<u>07</u> Mo. Yr.

#### LIMITED LIABILITY ENTITY TAX KRS 141.0401

Member of a Combined Group Reason Code

Name of Corporation/Limited Liability Entity LONGVIEW LAND COMPANY, LLC C/O MR. WILLIAM R. PULLIAM		Kentucky Corpo	Kentucky Corporation/LLET Account No.	
If the corporation or limited liability pass-through entity is a partner, member general partnership organized or formed as a general partnership after Januar and enter the total amounts from Schedule LLET-C in Section A of this form.	, or share ary 1, 200	holder of a limited liability 6 check this box and com	/ pass-through entity or plete Schedule LLET-C	
Section A - Computation of Gross Receipts and Gross Profits				
		Column A Kentucky	Column B Total	
1. Gross receipts	1	166,882.	166,882.	
2. Returns and allowances	2			
<ol> <li>Gross receipts after returns and allowances</li> </ol>				
(line 1 minus line 2 or amount from Schedule LLET-C)	3	166,882.	166,882.	
4. Cost of goods sold	4			
5. Gross profits (line 3 minus line 4 or amount from Schedule LLET-C)	5	166,882.	166,882.	
Section B - Computation of Gross Receipts LLET				
1. If gross receipts from all sources (Column B, line 3) are \$3,000,000	-			
or less, STOP and enter \$175 on Section D, line 1	····· · 🕅			
2. If gross receipts from all sources (Column B, line 3) are greater than				
\$3,000,000 but less than \$6,000,000, enter the following:				
(Column A, line 3 x 0.00095) · [ $$2,850 \times ($6,000,000 - Column A, line 3)$ ]				
(column A, line 0 × 0.00030)				
but in no case shall the result be less than zero	2	0.		
3. If gross receipts from all sources (Column B, line 3) are \$6,000,000				
or greater, enter the following: Column A, line 3 x 0.00095	3	Ο.		
4. Enter the amount from line 2 or line 3				
Section C - Computation of Gross Profits LLET				
1. If gross profits from all sources (Column B, line 5) are \$3,000,000				
or less, STOP and enter \$175 on Section D, line 1	1			
	Γ			
2. If gross profits from all sources (Column B, line 5) are greater than				
\$3,000,000 but less than \$6,000,000, enter the following:				
(Column A, line 5 x 0.0075) - \$22,500 x ( <u>\$6,000,000 - Column A, line 5</u> )				
\$3,000,000				
but in no case shall the result be less than zero	2	0.		
3. If gross receipts from all sources (Column B, line 5) are \$6,000,000		0		
or greater, enter the following: Column A, line 5 x 0.0075		0.		
4. Enter the amount from line 2 or line 3				
Section D - Computation of LLET				
1. Enter the lesser of Section B, line 4 or Section C, line 4 on this line or if -0-,				
enter \$175 on Form 720, Part I, line 1; and for Form 720S, 725 , or 765,				
enter on Part II, line 1		175.		
STOP Mark the applicable Receipts Method box on Form 720, Fo	orm 720S	, Form 725 or Form 765, p	age 1, Item B.	

12-01-07 **LOL9** 

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5 2007.05030 LONGVIEW LAND COMPANY, LLC 1580\_\_\_1

Part I Short-Term Capital Gains and Lo	osses - Assets	Held One Ye	ear or Less		
(a) Description of property (Example: 100 shares of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(1) Gain or (loss) Subtract (e) from (d)
1					
			I	T	
2 Short-term capital gain from installment sales from Form					2
3 Short-term capital gain (loss) from like-kind exchanges	•				3
4 Partnership's share of net short-term capital gain (loss),	• • •				
capital gains (losses), from other partnerships, estates,					4
5 Net short-term capital gain or (loss). Combine lines 1 t					5
on Form 1065, Schedule K, line 8 or 11 Part II Long-Term Capital Gains and Lo	Accote	Hold Moro	Than One Year	<u></u>	J
(a) Description of property	(b) Date acquired		man one real	(e) Cost or	(f) Gain or (loss)
(Example: 100 shares of "Z" Co.)	(mo., day, yr.)	(mo., day, yr.)	(d) Sales price	other basis	Subtract (e) from (d)
6					
			L		
			<u> </u>		
		L	<u> </u>	l	
7 Long-term capital gain from installment sales from Form					7 25,578
8 Long-term capital gain (loss) from like-kind exchanges fro					8
9 Partnership's share of net long-term capital gain (loss), ir					
long-term capital gains (losses), from other partnerships,					9
10 Capital gain distributions					10
11 Net long-term capital gain or (loss). Combine lines 6 th on Form 1065, Schedule K, line 9a or 11				(	11 25,578

711171 12-27-07

13230405 758480 1580

# **Capital Gains and Losses**

Attach to Form 1065.

KENTUCKY VERSION

SCHEDULE D (Form 1065)

Department of the Treasury Internal Revenue Service Name of partnership

LONGVIEW LAND COMPANY, LLC C/O MR. WILLIAM R. PULLIAM Part I Short-Term Capital Gains and Lo OMB No. 1545-0099

2007Employer Identification number

	SION	2007 Attachment
nent method.		Sequence No. 79
Identifying num	IDEr	
		0/20/05
lay, year) 🕨	L	2/30/05
		Yes X No
<u></u>		Yes No
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# INSTALLMENT SALE

KENTUCKY VERSION

LONGVIEW LAND COMPANY, LLC C/O MR. WILLI

# SCHEDULE OF RECEIPTS

SCHEDULE OF RECEIPTS					
MO. DA. YR.	PRINCIPAL RECEIVED	TOTAL GAIN	ORDINARY GAIN	SEC 1231/OR CAPITAL GAIN	UNRECAP. SEC 1250 GAIN
12/30/05	68,000. 1,589,925. 100,000.	26,277. 475,924. 25,578.	0.	26,277. 475,924. 25,578.	
12/30/06 12/30/07	1,589,925.	475,924.	0.	475,924.	
12/30/07	100,000,	25.578.	0.	25,578.	and the second
	<u> </u>				
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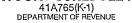
INSTALLMENT SALE NO. 2

719492 04-27-07

KY FORM 765 TAX EXPENSE	STATEMENT 1
DESCRIPTION	AMOUNT
KENTUCKY TAXES - BASED ON INCOME	28,912.
TOTAL TO FORM 765, PAGE 1, PART I, LINE	2 28,912.

•

(FUKIWI 705) KENTUCKY SCHEDULE K-1



For calendar year 2007 or fiscal year beginning\_\_\_\_\_\_, 2007, and ending\_\_\_\_\_\_, .\_\_\_\_\_.



# PARTNER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC.

Partner's identifying number ▶	Partnership's FEIN ▶		Kentucky corporation/LLE	T
Partner's name, address and ZIP code			Qualified investment	Ċ
WILLIAM R PULLIAM			IAM R. PULLIA	М
104 BUENA VISTA DRIVE		104 BUENA VI	STA DRIVE	
FRANKFORT, KY 40601		FRANKFORT, F	<u>Y 40601</u>	
A This partner is a general partner X limited liability company member.	limited partner	F Enter partner's percen		(ii) End of year
B Partner's share of liabilities:		Profit sharing		33.3333330%
Nonrecourse \$		Loss sharing	33.3333330%	33.3333330%
Qualified nonrecourse financing \$		Ownership of capital	33.3788278%	33.8262088%
Other\$	587,537			
C What type of entity is this partner?	ation	S Corporation		
General Partnership Other P	ass-through Entity			
D Partner's taxable percentage of partnership's dis	tributive share items be	low		
(1) Resident partner	***************	********	100%	_
(2) Nonresident partner (see Schedule A, Sectio				-
E Check applicable box if nonresident partner's inc				
Kentucky Nonresident Income Tax Withho	olding on Net Distributiv	e Share		Final K-1
Income Transmittal Report (Form 740NP-	WH) and Form PTE-WH,	or		Amended K-1
Composite Return (Form 740-NP)				
(a)	Distributive Share Iten	IS		(b) Amount
Income (Loss)				
1. Ordinary income (loss) from trade or business a	ctivities		1	<8,277.>
2. Net income (loss) from rental real estate activitie	9S		2	
3. Net income (loss) from other rental activities	*****		3	
4. Portfolio income (loss):				
(a) Interest			4(a)	
(b) Dividends			1	
(c) Royalties				
(d) Net short-term capital gain (loss)				
			[	8,526.
(f) Other portfolio income (loss) (attach sched				
5. Guaranteed payments to partners				and the second secon
6. Net gain (loss) under Section 1231 (other than				
7. Other income (loss) (attach schedule)			-	
Deductions				
8. Charitable contributions (attach schedule) and	housing for homeless d	eduction (attach Sched	ule HH) B	
9. IRC Section 179 expense deduction (attach fe	-	•		
10. Deductions related to portfolio income (loss) (a				
11. Other deductions (attach schedule)	•			
Investment Interest				
			12(a)	
(b) (1) Investment income included on lines 4				
(2) Investment expenses included on line	10 above			

753735 / 01-28-08 ]]]]]



# PARTNER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC.

(a) Distributive Share Items - continued		(b) Amount
Tax Credits		
13. Skills Training Investment Tax Credit	13	
14. Historic Preservation Restoration Tax Credit		
15. Kentucky Unemployment Tax Credit	l	
16. Recycling and Composting Equipment Tax Credit	16	
17. Kentucky Investment Fund Tax Credit	. 17	
18. Credit for purchases of Kentucky coal used for generating electricity	. 18	
19. Qualified Research Facility Tax Credit		
20. GED Incentive Tax Credit		
21. Voluntary Environment Remediation Tax Credit (Brownfield)	. 21	
22. Biodiesel Tax Credit	. 22	
23. Environmental Stewardship Tax Credit		
24. Clean Coal Incentive Tax Credit	24	
Other Items		
25. (a) Type of Section 59(e)(2) expenditures	_ 25(a)	
(b) Amount of Section 59(e)(2) expenditures	(b)	
26. Tax-exempt interest income	26	
27. Other tax-exempt income		
28. Nondeductible expenses	28	
29. Property distributions (including cash)	29	48,934.
30. Supplemental information required to be reported to each partner (attach schedules)		
Recapture of Tax Credits		
31. Recapture of Recycling and Composting Tax Credit	31	
LLET Pass-through Items		1
32. Partner's share of partnership Kentucky sales from Schedule K, Section II, line 1	32	
33. Partner's share of partnership total sales from Schedule K, Section II, line 2	33	
34. Partner's share of partnership Kentucky property from Schedule K, Section II, line 3		
35. Partner's share of partnership total property from Schedule K, Section II, line 4	35	
36. Partner's share of partnership Kentucky payroll from Schedule K, Section II, line 5		
37. Partner's share of partnership total payroll from Schedule K, Section II, line 6		
38. Partner's share of Kentucky gross profits from Schedule K, Section II, line 7		
39. Partner's share of total gross profits from all sources from Schedule K, Section II, line 8		
40. Partner's share of limited liability entity tax (LLET) nonrefundable credit from Schedule K, Section II, line 9	40	
Resident Partner Adjustment		
41. Combination of Kentucky Schedule K-1, lines 1 through 6, 9 and portions of lines 7 and 11.		
Add income amounts and subtract (loss) and deduction amounts (see instructions)	41	249.
42. Combination of federal Schedule K-1, lines 1 through 10, 12 and portions of lines 11 and 13.		
Add income amounts and subtract (loss) and deduction amounts (see instructions)		<9,389.
43. Enter difference of lines 41 and 42 here and on appropriate line on Schedule M (see instructions)		9,638.

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11 UNIN 1001 KENTUCKY SCHEDULE K-1 41A765(K-1) DEPARTMENT OF REVENUE For calendar year 2007 or fiscal year

2007

For calendar year 2007 or tiscal year	FANINEN O OTAL	
beginning, 2007, and ending,	CREDITS, DEDU	CTIONS, ETC.
Partner's identifying FEIN >	Kentucky corporation/LLE	Г 
	name, address and ZIP code	
	if applicable: Qualified investment	
	JIEW LAND COMPANY, LLC	
MARGARET ELLIS DONALDSON C/O M	AR. WILLIAM R. PULLIAM	1
2021 LONGVIEW DRIVE 104 H	BUENA VISTA DRIVE	
GEORGETOWN, KY 40324 FRANK	KFORT, KY 40601	
A This partner is a general partner limited partner X limited liability company member.	(i) Before change partner's percentage of: or termination	(ii) End of year
	t sharing 15.6627640%	0.000000%
	sharing 15.6627640%	0.000000%
Qualified nonrecourse financing \$	ership of capital 15.6415066%	0.000000%
Other <u>0</u> .		ayar yinada karang k
C What type of entity is this partner?		
X Individual/Estate/Trust Corporation S Corp	poration	
General Partnership Other Pass-through Entity		
D Partner's taxable percentage of partnership's distributive share items below	1000/	
(1) Resident partner		
(2) Nonresident partner (see Schedule A, Section I, line 12)	<u>%</u>	
E Check applicable box if nonresident partner's income is reported on:		X Final K-1
Kentucky Nonresident Income Tax Withholding on Net Distributive Share		
Income Transmittal Report (Form 740NP-WH) and Form PTE-WH, or		Amended K-1
Composite Return (Form 740-NP) (a) Distributive Share Items		(b) Amount
		(3)
Income (Loss) 1. Ordinary income (loss) from trade or business activities	1	<2,845.>
	2	
3. Net income (loss) from other rental activities		
4, Portfolio income (loss):		an a
(a) Interest	4(a)	
(b) Dividends		an a
(c) Royalties (d) Net short-term capital gain (loss)		
		2,931.
(e) Net long-term capital gain (loss) (f) Other portfolio income (loss) (attach schedule)		
<ul> <li>(f) Other portfolio Income (loss) (attach schedule)</li> <li>5. Guaranteed payments to partners</li> </ul>		
6. Net gain (loss) under Section 1231 (other than due to casuality or theft)	6	
7. Other income (loss) (attach schedule) Deductions	<u></u>	
8. Charitable contributions (attach schedule) and housing for homeless deduction	(attach Schedule HH) 8	איז
<ol> <li>Chantable contributions (attach schedule) and housing to nonneless deduction</li> <li>IRC Section 179 expense deduction (attach federal Form 4562 and Kentucky co</li> </ol>		
<ol> <li>10. Deductions related to portfolio income (loss) (attach schedule)</li> </ol>		
· · · · · ·		ar an
11. Other deductions (attach schedule)		
Investment Interest	12(a)	
<ul> <li>12. (a) Interest expense on investment debts</li> <li>(b) (1) Investment income included on lines 4(a), 4(b), 4(c) and 4(f) above</li> </ul>	· · · ·	
<ul> <li>(b) (1) Investment income included on lines 4(a), 4(b), 4(c) and 4(i) above</li> <li>(2) Investment expenses included on line 10 above</li> </ul>		

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## PARTNER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC.

(a) Distributive Share Items - continued		(b) Amount
Tax Credits		·
13. Skills Training Investment Tax Credit	13	
14. Historic Preservation Restoration Tax Credit	14	
15. Kentucky Unemployment Tax Credit	15	
16. Recycling and Composting Equipment Tax Credit	16	
17. Kentucky Investment Fund Tax Credit	17	
18. Credit for purchases of Kentucky coal used for generating electricity	18	
19. Qualified Research Facility Tax Credit		
20. GED Incentive Tax Credit		
21. Voluntary Environment Remediation Tax Credit (Brownfield)		
22. Biodiesel Tax Credit	J	
23. Environmental Stewardship Tax Credit		
24. Clean Coal Incentive Tax Credit		
Other Items		
25. (a) Type of Section 59(e)(2) expenditures 🕨	25(a)	
(b) Amount of Section 59(e)(2) expenditures	(b)	
26. Tax-exempt interest income		
27. Other tax-exempt income	~~ I	
28. Nondeductible expenses	28	
29. Property distributions (including cash)		64,734.
30. Supplemental information required to be reported to each partner (attach schedules)	1202	
Recapture of Tax Credits		
31. Recapture of Recycling and Composting Tax Credit	. 31	
LLET Pass-through Items		
32. Partner's share of partnership Kentucky sales from Schedule K, Section II, line 1	. 32	
33. Partner's share of partnership total sales from Schedule K, Section II, line 2	. 33	
34. Partner's share of partnership Kentucky property from Schedule K, Section II, line 3		
35. Partner's share of partnership total property from Schedule K, Section II, line 4		
36. Partner's share of partnership Kentucky payroll from Schedule K, Section II, line 5		
37. Partner's share of partnership total payroll from Schedule K, Section II, line 6	1	
38. Partner's share of Kentucky gross profits from Schedule K, Section II, line 7		
39. Partner's share of total gross profits from all sources from Schedule K, Section II, line 8		
40. Partner's share of limited liability entity tax (LLET) nonrefundable credit from Schedule K, Section II, line 9		
Resident Partner Adjustment		
41. Combination of Kentucky Schedule K-1, lines 1 through 6, 9 and portions of lines 7 and 11.		
Add income amounts and subtract (loss) and deduction amounts (see instructions)	41	86.
42. Combination of federal Schedule K-1, lines 1 through 10, 12 and portions of lines 11 and 13.		
Add income amounts and subtract (loss) and deduction amounts (see instructions)	42	<3,226.>
43. Enter difference of lines 41 and 42 here and on appropriate line on Schedule M (see instructions)		3,312.

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(FUKM 705) KENTUCKY SCHEDULE K-1

41A765(K-1) DEPARTMENT OF REVENUE

For calendar year 2007 or fiscal year beginning . 2007, and ending



3

### PARTNER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC.

,, , ,, , ,, , ,, , ,, , , , , , , , , , , , , , , , , , , ,	·	*	Chebris, Debr	00110110, 210.
Partner's identifying number	Partnership's FEIN ►	Ka	entucky corporation/LLE	ET HERE
Partner's name, address and ZIP code	,	Partnership's name, ad	dress and ZIP code	
			Qualified investment	pass-through entity
		LONGVIEW LANI	COMPANY, LL	Ċ
JAMES A DONALDSON		C/O MR. WILL	AM R. PULLIA	М
2021 LONGVIEW DRIVE		104 BUENA VIS	STA DRIVE	
GEORGETOWN, KY 40324	4	FRANKFORT, KY		
A This partner is a general partner X limited liability company member.	limited partner	F Enter partner's percenta		(ii) End of year
B Partner's share of liabilities:		Profit sharing	15.6627640%	31.3255280%
Nonrecourse \$\$		Loss sharing	15.6627640%	31.3255280%
Qualified nonrecourse financing \$		Ownership of capital	15.6417368%	30.8646647%
Other \$				
C What type of entity is this partner?				
X Individual/Estate/Trust Corp	oration	S Corporation		
D Partner's taxable percentage of partnership's		ow		
(1) Resident partner			100%	_
(2) Nonresident partner (see Schedule A, Sec				-
E Check applicable box if nonresident partner's				
Kentucky Nonresident Income Tax Wit	•	e Share		Final K-1
Income Transmittal Report (Form 740N	-			Amended K-1
Composite Return (Form 740-NP)				
(	a) Distributive Share Item	S		(b) Amount
Income (Loss)				
1. Ordinary income (loss) from trade or busines	s activities			<4,934.3
2. Net income (loss) from rental real estate activ	/ities		2	
3. Net income (loss) from other rental activities	førstrukterskolderspirkingig av fort, o		3	
4. Portfolio income (loss):				
(a) Interest	*******		4(a)	
(b) Dividends			(b)	
(c) Royalties	**********		(c)	
(d) Net short-term capital gain (loss)	*******		(d)	
(e) Net long-term capital gain (loss)	**********		(e)	5,081.
(f) Other portfolio income (loss) (attach sch	edule)	********	(f)	
5. Guaranteed payments to partners	***************			
6. Net gain (loss) under Section 1231 (other the	an due to casualty or theft)		6	
7. Other income (loss) (attach schedule)				
Deductions				
8. Charitable contributions (attach schedule) a	nd housing for homeless d	eduction (attach Schedul	e HH)	
9. IRC Section 179 expense deduction (attach	federal Form 4562 and Ke	ntucky converted Form 4	562) 9	
10. Deductions related to portfolio income (loss	) (attach schedule)		10	
11. Other deductions (attach schedule)			11	[
Investment Interest				·
12. (a) Interest expense on investment debts			12(a)	
(b) (1) Investment income included on line	s 4(a), 4(b), 4(c) and 4(f) ab	ove	(b)(1)	
(2) Investment expenses included on li	ne 10 above			

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## PARTNER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC.

	(a) Distributive Share Items - continued		(b) Amount
Tax	Credits		
13.	Skills Training Investment Tax Credit	13	
14.	Historic Preservation Restoration Tax Credit	14	
15.	Kentucky Unemployment Tax Credit	15	
16.	Recycling and Composting Equipment Tax Credit		······································
	Kentucky Investment Fund Tax Credit		
	Credit for purchases of Kentucky coal used for generating electricity		
19.	Qualified Research Facility Tax Credit	. 19	
20.	GED Incentive Tax Credit		
21.	Voluntary Environment Remediation Tax Credit (Brownfield)	21	
22.	Biodiesel Tax Credit	. 22	
23.			
24.	Clean Coal Incentive Tax Credit	1	
Othe	er items		
25.	(a) Type of Section 59(e)(2) expenditures 🕨	_ 25(a)	
	(b) Amount of Section 59(e)(2) expenditures	(b)	
26.	Tax-exempt interest income	. 26	
27.	Other tax-exempt income	27	
28.	Nondeductible expenses	28	
29.	Property distributions (including cash)	29	23,994.
30.	Supplemental information required to be reported to each partner (attach schedules)	30	
	apture of Tax Credits		
31.	Recapture of Recycling and Composting Tax Credit	31	
LLE	T Pass-through Items		
32.	Partner's share of partnership Kentucky sales from Schedule K, Section II, line 1	32	
33.			
34.			
35.	Partner's share of partnership total property from Schedule K, Section II, line 4	. 35	
36.	Partner's share of partnership Kentucky payroll from Schedule K, Section II, line 5	. 36	
37.	Partner's share of partnership total payroll from Schedule K, Section II, line 6	37	
38.	Partner's share of Kentucky gross profits from Schedule K, Section II, line 7		
	Partner's share of total gross profits from all sources from Schedule K, Section II, line 8		
40.	Partner's share of limited liability entity tax (LLET) nonrefundable credit from Schedule K, Section II, line 9	40	
Res	sident Partner Adjustment		
41.	Combination of Kentucky Schedule K.1, lines 1 through 6, 9 and portions of lines 7 and 11.		
	Add income amounts and subtract (loss) and deduction amounts (see instructions)		147.
42.	Combination of federal Schedule K-1, lines 1 through 10, 12 and portions of lines 11 and 13.		
	Add income amounts and subtract (loss) and deduction amounts (see instructions)	42	
43.	Enter difference of lines 41 and 42 here and on appropriate line on Schedule M (see instructions)		5,744.

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(COLINI 100)

KENTUCKY SCHEDULE K-1 41A765(K-1) DEPARTMENT OF REVENUE

For calendar year 2007 or fiscal year beginning , 2007, and ending

4

#### PARTNER'S SHARE OF INCOME, CREDITS DEDUCTIONS, FTC.

beginning	, 2007, and ending	······································	•	CREDITS, DED	UCTIONS, ETC.
Partner's identifying number ▶		Partnership's FEIN ►		Kentucky corporation/LL account number	ET
Partner's name, address	s and ZIP code		Partnership's name, a	address and ZIP code	
			Check if applicable:		t pass-through entity
				ND COMPANY, LI	
MARTHA E LOM	IBARDO			LIAM R. PULLIA	M
2028 LONGVIE			104 BUENA VI		
GEORGETOWN,	KY 40324		FRANKFORT, 1	<u>KY 40601</u>	
A This partner is a	general partner	limited partner		(i) Before change	(ii) End of
X limited liability	y company member.		F Enter partner's percer	ntage of: or termination	year
B Partner's share of lia			Profit sharing	14.0078060%	14.0078060%
Nonrecourse	\$		Loss sharing	14.0078060%	14.0078060%
Qualified nonrecours	se financing \$		Ownership of capital	14.0071579%	14.0016932%
	\$		•		
C What type of entity i					
X Individual/Est		pration	S Corporation		
General Partr	nership 🗌 Other	Pass-through Entity			
D Partner's taxable pe	rcentage of partnership's d	listributive share items be	low		
•	۲			100%	<u>.</u>
	tner (see Schedule A, Sect				)
	ox if nonresident partner's i				
· · ·	nresident Income Tax With	•	ve Share		Final K-1
	smittal Report (Form 740NI	-			Amended K-1
a construction of the second s	Return (Form 740-NP)				
		) Distributive Share Iten	ns		(b) Amount
Income (Loss)					
1. Ordinary income (lo	oss) from trade or business	activities		1	<3,479.>
2. Net income (loss) f	rom rental real estate activi	ities	************	2	
3. Net income (loss) f	rom other rental activities			3	
4. Portfolio income (lo	oss):				
(a) Interest		****		4(a)	
(b) Dividends	*****	*****	*****	(b)	
(c) Royalties	*******			(c)	
	capital gain (loss)	****		(d)	
					3,583.
(f) Other portfolio	income (loss) (attach sche	dule)			
5. Guaranteed paym		-			
6. Net gain (loss) und	ler Section 1231 (other tha	n due to casualty or theft	)	6	
	s) (attach schedule)				
Deductions					······································
8. Charitable contrib	utions (attach schedule) an	d housing for homeless d	leduction (attach Sched	ule HH) 8	
9. IRC Section 179 e	expense deduction (attach l	federal Form 4562 and Ke	entucky converted Form	4562) 9	
10. Deductions related	d to portfolio income (loss)	(attach schedule)		10	
	(attach schedule)				
Investment Interest					
12. (a) Interest exper	nse on investment debts				
(b) (1) Investmer	nt income included on lines				
	nt expenses included on lir				

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# PARTNER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC.

(a) Distributive Share Items - continued		(b) Amount
Tax Credits		
13. Skills Training Investment Tax Credit	. 13	
14. Historic Preservation Restoration Tax Credit	. 14	
15. Kentucky Unemployment Tax Credit		
16. Recycling and Composting Equipment Tax Credit	. 16	
17. Kentucky investment Fund Tax Credit		
18. Credit for purchases of Kentucky coal used for generating electricity		
19. Qualified Research Facility Tax Credit		
20. GED Incentive Tax Credit		
21. Voluntary Environment Remediation Tax Credit (Brownfield)	21	
22. Biodiesel Tax Credit		
23. Environmental Stewardship Tax Credit		
24. Clean Coal Incentive Tax Credit		
Other Items		
25. (a) Type of Section 59(e)(2) expenditures	25(a)	
(b) Amount of Section 59(e)(2) expenditures	. (b)	
26. Tax-exempt interest income		······································
27. Other tax-exempt income		
28. Nondeductible expenses		
29. Property distributions (including cash)	29	21,024.
30. Supplemental information required to be reported to each partner (attach schedules)	30 💹	
Recapture of Tax Credits		
31. Recapture of Recycling and Composting Tax Credit	31	· · · · · · · · · · · · · · · · · · ·
LLET Pass-through Items		
32. Partner's share of partnership Kentucky sales from Schedule K, Section II, line 1	32	
33. Partner's share of partnership total sales from Schedule K, Section II, line 2	33	
34. Partner's share of partnership Kentucky property from Schedule K, Section II, line 3	34	
35. Partner's share of partnership total property from Schedule K, Section II, line 4	35	
36. Partner's share of partnership Kentucky payroll from Schedule K, Section II, line 5	36	
37. Partner's share of partnership total payroll from Schedule K, Section II, line 6		
38. Partner's share of Kentucky gross profits from Schedule K, Section II, line 7	1	
39. Partner's share of total gross profits from all sources from Schedule K, Section II, line 8		
40. Partner's share of limited liability entity tax (LLET) nonrefundable credit from Schedule K, Section II, line 9		
Resident Partner Adjustment		
41. Combination of Kentucky Schedule K-1, lines 1 through 6, 9 and portions of lines 7 and 11.		
Add income amounts and subtract (loss) and deduction amounts (see instructions)	41	104.
42. Combination of federal Schedule K-1, lines 1 through 10, 12 and portions of lines 11 and 13.		
Add income amounts and subtract (loss) and deduction amounts (see instructions)	42	<3,946.>
43. Enter difference of lines 41 and 42 here and on appropriate line on Schedule M (see instructions)	1	4,050.

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#### (1 UTINE / UU) **KENTUCKY SCHEDULE K-1**

41A765(K-1) DEPARTMENT OF REVENUE

For calendar year 2007 or fiscal year

beainnina , 2007, and ending

5

#### PARTNER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, FTC

beginning, 20	007, and ending_		· 1 +	CREDITS, DED	UCTIONS, ETC.
Partner's identifying number ▶	C W M	Partnership's FEIN ►		Kentucky corporation/LLE	ET CARACTER
Partner's name, address and ZIP	code		Partnership's nam	e, address and ZIP code	
			Check if applicable	e: Qualified investment	t pass-through entity
MARTHA P. ELLIS T	RUST		LONGVIEW L	AND COMPANY, LL	ιC
MARTHA LOMBARDO,	TRUSTEE		C/O MR. WI	LLIAM R. PULLIA	м
2028 LONGVIEW DRI	VE		104 BUENA	VISTA DRIVE	
GEORGETOWN, KY 40	324		FRANKFORT,	KY 40601	
A This partner is a gene	ral partner	limited partner		(i) Before change	(ii) End of
X limited liability company		•	F Enter partner's per	rcentage of: or termination	year
B Partner's share of liabilities:			Profit sharing		10.6666665%
Nonrecourse	\$		Loss sharing		10.6666665%
Qualified nonrecourse financin			Ownership of capi	tal 21.3307709%	10.6543019%
Other		100 0			
C What type of entity is this partr					
X Individual/Estate/Trust	Corpo	pration	S Corporation		
General Partnership	p	Pass-through Entity	•		
D Partner's taxable percentage of					
(1) Resident partner	• •			100%	
(2) Nonresident partner (see S					
E Check applicable box if nonres					
Kentucky Nonresident I					Final K·1
Income Transmittal Rep					Amended K·1
Composite Return (For	•	,	- · · · · <b>,</b> · · ·		
	(a)	) Distributive Share	e Items		(b) Amount
Income (Loss)					······································
1. Ordinary income (loss) from the	rade or business	activities		1	<2,648.>
2. Net income (loss) from rental	real estate activi	ties	***************************************	2	
3. Net income (loss) from other	rental activities		********	3	
4. Portfolio income (loss):					
(a) Interest		1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	******	4(a)	
(b) Dividends				(b)	
(c) Royalties				(c)	
(d) Net short-term capital ga	in (loss)	*******		(d)	
(e) Net long-term capital gai				()	2,729.
(f) Other portfolio income (lo	oss) (attach sche	dule)		(f)	
5. Guaranteed payments to par				-	
6. Net gain (loss) under Section	1231 (other thar	n due to casualty or	theft)	6	
7. Other income (loss) (attach s					
Deductions					
8. Charitable contributions (atta	ach schedule) an	d housing for homel	less deduction (attach Sch	edule HH) 8	
9. IRC Section 179 expense de	duction (attach f	ederal Form 4562 a	nd Kentucky converted Fo	rm 4562) 9	
10. Deductions related to portfo					
11. Other deductions (attach scl					
Investment Interest					
12. (a) Interest expense on inve	stment debts			12(a)	
(b) (1) Investment income	included on lines	4(a), 4(b), 4(c) and 4	4(f) above	(b)(1)	
(2) Investment expense	es included on lin	e 10 above			

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# PARTNER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC.

(a) Distributive Share Items - continued	<u> </u>	(b) Amount
Tax Credits		
13. Skills Training Investment Tax Credit		
14. Historic Preservation Restoration Tax Credit	14	
15. Kentucky Unemployment Tax Credit	15	
16. Recycling and Composting Equipment Tax Credit	16	
17. Kentucky Investment Fund Tax Credit	17	
18. Credit for purchases of Kentucky coal used for generating electricity		
19. Qualified Research Facility Tax Credit	19	
20. GED Incentive Tax Credit	1	
21. Voluntary Environment Remediation Tax Credit (Brownfield)		
22. Biodiesel Tax Credit		
23. Environmental Stewardship Tax Credit		
24. Clean Coal Incentive Tax Credit		
Other Items		
25. (a) Type of Section 59(e)(2) expenditures ▶	25(a)	
(b) Amount of Section 59(e)(2) expenditures		
26. Tax-exempt interest income	26	
27. Other tax-exempt income		
28. Nondeductible expenses		
29. Property distributions (including cash)		62,367.
30. Supplemental information required to be reported to each partner (attach schedules)		
Recapture of Tax Credits		
31. Recapture of Recycling and Composting Tax Credit	31	
LLET Pass-through Items		
32. Partner's share of partnership Kentucky sales from Schedule K, Section II, line 1	32	
33. Partner's share of partnership total sales from Schedule K, Section II, line 2		
34. Partner's share of partnership Kentucky property from Schedule K, Section II, line 3	1	
35. Partner's share of partnership total property from Schedule K, Section II, line 4		
36. Partner's share of partnership Kentucky payroll from Schedule K, Section II, line 5		
37. Partner's share of partnership total payroll from Schedule K, Section II, line 6	1	
38. Partner's share of Kentucky gross profits from Schedule K, Section II, line 7	1	
39. Partner's share of total gross profits from all sources from Schedule K, Section II, line 8		
40. Partner's share of limited liability entity tax (LLET) nonrefundable credit from Schedule K, Section II, line 9		
Resident Partner Adjustment		
41. Combination of Kentucky Schedule K-1, lines 1 through 6, 9 and portions of lines 7 and 11.		
Add income amounts and subtract (loss) and deduction amounts (see instructions)	41	81.
42. Combination of federal Schedule K-1, lines 1 through 10, 12 and portions of lines 11 and 13.		
Add income amounts and subtract (loss) and deduction amounts (see instructions)	42	<3,003.
43. Enter difference of lines 41 and 42 here and on appropriate line on Schedule M (see instructions)		3,084.

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# KENTUCKY SCHEDULE K-1

41A765(K-1) DEPARTMENT OF REVENUE

For calendar year 2007 or fiscal year

# PARTNER'S SHARE OF INCOME,

200/

or calendar year 2007 or fiscal year eginning, 2007, and ending	1	•	CREDITS, DEDU	
artner's identifying	Partnership's FEIN ►	K a	entucky corporation/LLE	
artner's name, address and ZIP code	<u>, and the entropy of design of the second se</u>	Partnership's name, ac Check if applicable:		pass-through entity C
ASHELY ADAMS			IAM R. PULLIA	
23 SUTTON PLACE BLVD		104 BUENA VI	STA DRIVE	
GEORGETOWN, KY 40324		FRANKFORT, K		
	limited partner	F Enter partner's percent	(i) Before change	(ii) End of year
3 Partner's share of liabilities:		Profit sharing	· · · · · · · · · · · · · · · · · · ·	10.6666665%
Nonrecourse \$\$_		Loss sharing	0 000000	10.6666665%
Qualified nonrecourse financing \$		Ownership of capital	0 000000	10.6531314%
Other \$\$		a merene er er presente		
C What type of entity is this partner?	200/020			
	oration	S Corporation		
	r Pass-through Entity			
D Partner's taxable percentage of partnership's		0.00		
(1) Resident partner			100%	
(2) Nonresident partner (see Schedule A, Sec				-
<ul> <li>(2) Nonresident partner (see Schedule A, Sec</li> <li>E Check applicable box if nonresident partner's</li> </ul>		*****		- r
Kentucky Nonresident Income Tax Wit		o Shara		Final K-1
Income Transmittal Report (Form 740N				Amended K-
		01		
Composite Return (Form 740-NP)	a) Distributive Share Item	S		(b) Amount
Income (Loss)				
1. Ordinary income (loss) from trade or busines	s activities		1	<2,649
2. Net income (loss) from rental real estate activ				
3. Net income (loss) from other rental activities				
4. Portfolio income (loss):	***************************************			
			4(a)	
(a) Interest (b) Dividends				
(c) Royalties(d) Net short-term capital gain (loss)				
				2,728
(e) Net long-term capital gain (loss) (f) Other portfolio income (loss) (attach sch				
5. Guaranteed payments to partners			6	
6. Net gain (loss) under Section 1231 (other th				
7. Other income (loss) (attach schedule)			<u></u>	<u></u>
Deductions           8. Charitable contributions (attach schedule) a	nd housing for homology d	aduction (attach School	ile HH) 8	
9. IRC Section 179 expense deduction (attach				
10. Deductions related to portfolio income (loss				
11. Other deductions (attach schedule)				1
Investment Interest			40/~1	
(b) (1) Investment income included on line				
(2) Investment expenses included on	ine 10 above			

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# 

6

# PARTNER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC.

(a) Distributive Share Items - continued		(b) Amount
Tax Credits		
13. Skills Training Investment Tax Credit	13	
14. Historic Preservation Restoration Tax Credit		
15. Kentucky Unemployment Tax Credit	15	
16. Recycling and Composting Equipment Tax Credit	. 16	
17. Kentucky Investment Fund Tax Credit		
18. Credit for purchases of Kentucky coal used for generating electricity		
19. Qualified Research Facility Tax Credit		
20. GED Incentive Tax Credit		
21. Voluntary Environment Remediation Tax Credit (Brownfield)	21	
22. Biodiesel Tax Credit	22	
23. Environmental Stewardship Tax Credit		
24. Clean Coal Incentive Tax Credit	. 24	
Other Items		
25. (a) Type of Section 59(e)(2) expenditures 🕨	25(a)	
(b) Amount of Section 59(e)(2) expenditures	(b)	
26. Tax-exempt interest income		
27. Other tax-exempt income		
28. Nondeductible expenses	. 28	
29. Property distributions (including cash)	. 29	16,028.
30. Supplemental information required to be reported to each partner (attach schedules)	30	
Recapture of Tax Credits		
31. Recapture of Recycling and Composting Tax Credit		
LLET Pass-through Items	·	·····
32. Partner's share of partnership Kentucky sales from Schedule K, Section II, line 1	32	
33. Partner's share of partnership total sales from Schedule K, Section II, line 2	33	
34. Partner's share of partnership Kentucky property from Schedule K, Section II, line 3		
35. Partner's share of partnership total property from Schedule K, Section II, line 4		
36. Partner's share of partnership Kentucky payroll from Schedule K, Section II, line 5	36	
37. Partner's share of partnership total payroll from Schedule K, Section II, line 6	37	
38. Partner's share of Kentucky gross profits from Schedule K, Section II, line 7	38	
39. Partner's share of total gross profits from all sources from Schedule K, Section II, line 8		
40. Partner's share of limited liability entity tax (LLET) nonrefundable credit from Schedule K, Section II, line 9	40	
Resident Partner Adjustment		
41. Combination of Kentucky Schedule K-1, lines 1 through 6, 9 and portions of lines 7 and 11.		
Add income amounts and subtract (loss) and deduction amounts (see instructions)	41	79.
42. Combination of federal Schedule K-1, lines 1 through 10, 12 and portions of lines 11 and 13.		
Add income amounts and subtract (loss) and deduction amounts (see Instructions)	42	<3,005.>
43. Enter difference of lines 41 and 42 here and on appropriate line on Schedule M (see instructions)	43	3,084.

753736/12-01-07 ], [] ], 9

13230405 758480 1580

# 2007 TAX RETURN FILING INSTRUCTIONS

GEORGETOWN/SCOTT COUNTY REVENUE COMMISSSION NET PROFIT LICENSE TAX RETURN

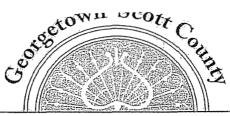
# FOR THE YEAR ENDING

DECEMBER 31, 2007

Prepared for	LONGVIEW LAND COMPANY, LLC 104 BUENA VISTA DRIVE FRANKFORT, KY 40601			
Prepared by	DULWORTH, BREEDING & KARNS, LLP 121 OLD LAFAYETTE AVENUE LEXINGTON, KY 40502-1703			
Amount of tax	Tax - City of Georgetown       \$ 0.00         Less: payments and credits       \$ 0.00         Tax - Scott County       \$ 0.00         Less: payments and credits       \$ 0.00         Tax - Scott County       \$ 0.00         Less: payments and credits       \$ 0.00         Tax - Scott County Schools       \$ 0.00         Less: payments and credits       \$ 0.00         Plus: interest and penalties       \$ 0.00         AMOUNT DUE       \$			
Overpayment	Miscellaneous Donations       \$ 0 . 0 0         Credited to your estimated tax       \$ 0 . 0 0         Refunded to you       \$ 0 . 0 0			
Make check payable to	GEORGETOWN/SCOTT COUNTY REVENUE COMMISSION			
Mail tax return and check (if applicable) to	GEORGETOWN/SCOTT COUNTY REVENUE COMMISSION PO BOX 800 GEORGETOWN, KY 40324-0800			
Return must be mailed on or before	APRIL 15, 2008			
Special Instructions	THE RETURN SHOULD BE SIGNED AND DATED.			

Revenue Commission 2007 Net Pr	ofit License Ta	x Return	
Name and address LONGVIEW LAND COMPANY, LLC C/O BILL PULLIAM 104 BUENA VISTA DR. FRANKFORT, KY 40601	Federal ID # or Socie	al Security #	Business type Individual Corporation Partnership LLC/Individual
<ul> <li>Final return (Check only to inactivate the account - Control No activity in jurisdictions during tax year (Check only</li> <li>A) Business telephone:</li> <li>C) Principal owner/administrative officer BILL PULLI</li> </ul>	if no activity in all jurisdi B) Principal bu LAM	ctions)	LLC/Partnershìp Other ESTATE
D) If business activity was discontinued within the jurisdic Dissolution Sale If sale, name and a Other If other, describe	ddress of successor		
<ul><li>E) Is the business entity an affiliate of a consolidated cor</li><li>F) Did you have employees in the jurisdiction during the</li></ul>		YES NO X YES NO X	If YES, how many?
Make check payable: and mail to: Georgetown/Scott County Revenue Commission P O Box 800 Georgetown, Kentucky 40324	FILING STATUS (per Federal Schedule C, Schedu Federal Form 1065, Schedul Federal Form 1120, 1120A, TAX COMPU City of	ie E, Schedule F or 1099-M e K and rental schedule(s) 120S, Schedule K and ren	
1) Adjusted net profit from Worksheet	Georgetown (A) 0	County (B) 7,378	Schools (C) 7 , 378
<ul> <li>2) Business apportionment (see reverse)</li> <li>3) Less: Net profit exemptionsee instructions.</li> </ul>	0.0000%	100% \$10,000	100%
4) Taxable net profit ({line 1 × line 2} minus line 3) 5) Occupational license tax rate	0.00	0.00	
<ul> <li>6) Total tax due</li> <li>7) Less: Estimated payments/credits</li> <li>8) Balance due</li> </ul>	0.00	0.00	36.89
5% per month or portion thereof 9) Penaltynot to exceed 25%-Minimum \$25 10) Interest12% per annum			
11) Total amount due/(overpayment)>>	0.00	0.00	36.89
12) Overpayment (check one) Refund Credit RETURN MUST BE SIGNED - I hereby cerify, under penalty of perjury, the correct, and complete to the best of my knowledge.	Payment Due (Add Line 1 hat the statements made here IOFFICE USE ONLY Rec'd		36.89
Preparer's signature Date	Ck. No. Amt.	Taxpayer's signature	
Print name STF Dulworth, Breeding & Kams * 121 O	By ld Lafayette Avenue,* Lexingto	Print name n KY 40502-1703 * EIN: 61	Date

Dulworth, Breeding & Karns \* 121 Old Lafayette Avenue,\* Lexington KY 40502-1703 \* EIN: 61-1165017



# **Revenue Commission**

	****IMPORTANT****	Federal ID # or
This Works	heet along with copies of all applicable federal forms and schedules MUST	Social Security #
be attached	to the Net Profit License Tax Return.	
	WORKSHEET P	
FOR	COMPUTATION OF ADJUSTED NET PROFIT BUSINESS ENTITIES REQUIRED TO FILE U.S. RETURN OF PARTNERSHIP I	NCOME TAX RETURN
1)	Ordinary income or (loss) per Federal Form 1065 (Attach Form 1065,	i za za jedno na za n Na za na z
• /	Pages 1, 2 and 3, Schedule of Other Deductions, and rental schedule(s), if applicable)	(53,744)
2)	State income taxes and occupational taxes based on income deducted on the Federal Form 1065 (Attach schedule)	35,544
3)	Additions from Schedule K of Form 1065 (See instructions) (Attach Schedule K of Form 1065 and rental schedule(s), if applicable)	25,578
4)	Total income (Add lines 1 through 3)	7,378.00
5)	Subtractions from Schedule K of Form 1065 (See instructions) (Attach Schedule K of Form 1065 and rental schedule(s), if applicable)	
6)	Alcoholic Beverage Sales Deduction (Worksheet X, Line 3)	
7)	Local/other adjustments (Attach full explanation and schedule)	
8)	Professional expenses not reimbursed by the partnership (Attach schedule of expenses)	
9)	Total adjustments (Add lines 5 through 8)	0.00
10)	Adjusted Net Profit (Subtract line 9 from line 4) Enter here and on line 1 of the Net Profit License Tax Return	7,378.00
	WORKSHEET X ALCOHOLIC BEVERAGE SALES DEDUCTI	ON
	Kentucky Alcoholic Beverage Sales	0/
	DMDE Total sales	%
2)	Enter "Total Income" from line 4 of Worksheet P	
3)	Alcoholic Beverage Sales Deduction (multiply line 1 by line 2) Enter here and on line 6 above	
STF MLWK1001 5	Dulworth, Breeding & Karns * 121 Old Lafayette Avenue,* Lexington KY 40502-1703 * EIN: 61-	1165017

1065	1	U.S. Return of Partnership Income	OMB No. 1545-0099
Form Department of the Treasury Internal Revenue Service	For calenda	r year 2007, or tax year beginning, and ending, and ending,	2007
A Principal business activity		Name of partnership	D Employer identification number
REAL ESTATE	Use the	LONGVIEW LAND COMPANY, LLC	Marker and Advisor in the Second Second
INVESTMENT	IRS	C/O MR. WILLIAM R. PULLIAM	
B Principal product or service	labe Othe	Number should and ment aroute any life D O hav can the instructions	E Date business started
-	wise		01/15/1999
REAL ESTATE	or	City or town, state, and ZIP code	F Total assets
C Business code number	type		
531390		FRANKFORT, KY 40601	\$ 2,180,625.
G Check applicable boxes	s: (1)	Initial return (2) Final return (3) Name change (4) Address change (f	5) 🛄 Amended return
H Check accounting met	· · · ·	X Cash (2) Accrual (3) Other (specify)	
•		one for each person who was a partner at any time during the tax year 🕨6	
J Check if Schedule M-3			
Caution: Include only trai	de or busin	ess income and expenses on lines 1a through 22 below. See the instructions for more information.	
1 a Gross receipts	or sales _	1a 66,882.	

	1 a	Gross receipts or sales	1a	66,882.		
	b	Less returns and allowances	<u>1b</u>		10	66,882.
					2	
		Cost of goods sold (Schedule A, line 8)				66,882.
ncome	3	Gross profit. Subtract line 2 from line 1c				00,002.
200	4	Ordinary income (loss) from other partnerships, estates, and trusts (attach sch	4			
	5	Net farm profit (loss) (attach Schedule F (Form 1040))			6	
	6	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		*****		
	7	Other income (loss) (attach schedule)			7	
	1					
	8	Total income (loss). Combine lines 3 through 7			8	66,882.
	g	Salaries and wages (other than to partners) (less employment credits)			9	
ns)	10	Guaranteed payments to partners			10	
atic	11	Repairs and maintenance			11	
mit	12	Bad debts			12	
orli	13	Rent		***************************************	13	27 005
is fe	14	Taxes and licenses	SEE STATEM	ENT 1	14	37,925.
tior	15	Interest				
truc	16 a	a Depreciation (if required, attach Form 4562)		736	• 16c	736.
inst		b Less depreciation reported on Schedule A and elsewhere on return				/30.
ee	17	Depletion (Do not deduct oil and gas depletion.)				
s (s	18	Retirement plans, etc.			18	
ioi	19	Employee benefit programs			19	
Deductions (see instructions for limitations)		Other deductions (attach schedule)	SEE STATEM	TENT 2	20	81,965.
ĕ	20	Other deductions (attach schedule)				
	21	Total deductions. Add the amounts shown in the far right column for lines S	9 through 20		21	120,626.
-	22	Ordinany hypinass income (loss) Subtract line 21 from line 8			22	<53,744.>
	ba ta	Under penalties of perjury, I declare that I have examined this return, including accor correct, and complete. Declaration of preparer (other than general partner or limited I	mpanying schedules and state	ements, and to the best of based on all information of	my know	vledge and belief, it is true, reparer has any knowledge.
S	ian				May th	e IRS discuss this return
Here			<b>&gt;</b>	•	with th	e preparer shown below
		Signature of general partner or limited liability company member manager	↓ C	Date	1,000 m	X Yes No
		Preparer's	Date	Check if	. r	Prenarer's SSN or PTIN
	aid	signature		self-employed		
	repare	yours in self-	NS, LLP	EIN Phone no		59) 259-1072
l	lse Only			rnone no		5) 255-1012
		ZIP code LEXINGTON, KY 40502				

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form 1065 (2007)

711001 JWA 12-27-07

	age 2
Schedule A Cost of Goods Sold (see the instructions)	
1 Inventory at beginning of year	
2 Purchases less cost of items withdrawn for personal use	
3 Cost of labor	
4 Additional section 263A costs (attach schedule)	
5 Other costs (attach schedule)	
6 Total. Add lines 1 through 5	
7 Inventory at end of year 7	
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	
9 a Check all methods used for valuing closing inventory:	
(i) Cost as described in Regulations section 1.471-3	
(ii) Lower of cost or market as described in Regulations section 1.471-4	
(iii) L Other (specify method used and attach explanation) 🕨	
h Check this box if there was a writedown of "subpormal" goods as described in Regulations section 1.471-9(c)	<u></u>
	4
e Was there any change in determining quantities, cost, or valuations between opening and closing inventory?	
If "Yes," attach explanation. Schedule B Other Information	
1 What type of entity is filing this return? Check the applicable box: Yes	No
a Domestic general partnership b Domestic limited partnership	
c X Domestic limited liability company d Domestic limited liability partnership	
e  Foreign partnership f  Other  Othe	
2 Are any partners in this partnership also partnerships?	X
<ul> <li>3 During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign</li> </ul>	
entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and	
301.7701-3? If "Yes," see instructions for required attachment	x
4 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii)	
for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details	x
5 Does this partnership meet all three of the following requirements?	
a The partnership's total receipts for the tax year were less than \$250,000;	
b The partnership's total assets at the end of the tax year were less than \$600,000; and	
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership	
return	X
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;	
or Item L on Schedule K-1.	
6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805	
and 8813. See the instructions	X
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?	X
8 Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?	X
9 At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority	1
over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the	
foreign country. 🕨	<u> </u>
10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?	
If "Yes," the partnership may have to file Form 3520. See the instructions	<u> </u>
11 Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year?	
If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described	.
under Elections Made By the Partnership in the instructions	
12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return <b>b</b>	
Designation of Tax Matters Partner (see the instructions)	
Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:	
Name of Identifying designated TMP VILLIAM R PULLIAM number of TMP	響
Address of designated TMP FRANKFORT, KY 40601	
	5 (2007)
JWA Form 106 711011 12-27-07	
2	

13230405 758480 1580 2007.05030 LONGVIEW LAND COMPANY, LLC 1580 1

Form 10	)65 (2	007) LONGVIEW LAND COMPANY, LLC C/O MR. WI	LLI		Page 3
Sch	edu	le K Partners' Distributive Share Items			Total amount
T		Ordinary business income (loss) (page 1, line 22)		1	<53,744.>
		Net rental real estate income (loss) (attach Form 8825)		2	
		Other gross rental income (loss)3a			
	b	Expenses from other rental activities (attach statement) 3b			
	C	Other net rental income (loss). Subtract line 3b from line 3a		3c	
		Guaranteed payments		4	
income (Loss)		Interest income		5	
Ľ		Dividends: a Ordinary dividends		6a	
ne	6	bividends, a countrary dividends			anna an an Anna
100	_	b Qualified dividends		7	
<u> </u>	1	Royalties		8	
	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))		9a	25,578.
	9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))		98	2575700
	b	Collectibles (28%) gain (loss)			
1	C	Unrecaptured section 1250 gain (attach statement)			
	10	Net section 1231 gain (loss) (attach Form 4797)		10	
	11	Other income (loss) (see instructions) Type 🕨			
	12	Section 179 deduction (attach Form 4562)		12	
Deductions	13a	Contributions		13a	
cti	b	Investment interest expense		13b	
npa	C	Section 59(e)(2) expenditures: (1) Type ▶	(2) Amount Þ	13c(2)	
ă	d	Other deductions (see instructions) Type 🕨		13d	
. 5	14a	Net earnings (loss) from self-employment		14a	<17,915.>
Self- Employ- ment	b	Gross farming or fishing income		14b	
o E E	C C	Gross nonfarm income		140	22,294.
		Low-income housing credit (section 42(j)(5))		15a	
	15a			15b	
ş	b	Low-income housing credit (other)		150	
Credits	C	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)		150	المارجين والمنا المنبوة المناهية والمنتي مواجعتها مواجعتها المراقبات المادية والمناجع المراجع والمعامين
ర్	d	Other rental real estate credits (see instructions) Type >		15e	
	e	Other rental credits (see instructions) Type >		151	
	<u> </u>	Other credits (see instructions) Type 🕨		101	
	16a			1.01	
	b				
S	C	• • • • • •		160	
Transactions		Foreign gross income sourced at partnership level			
act	d	(rage)	f Other 🕨	161	
su		Deductions allocated and apportioned at partner level			
Tra	g	Interest expense 🕨 h Other		16h	
uß		Deductions allocated and apportioned at partnership level to foreign source income			
Foreign	i	Passive 🕨 j General category 🍽	k Other 🕨	16k	
ц		Total foreign taxes (check one): 🕨 Paid 🛄 🛛 Accrued 🛄 👘 👘		161	
	m	Reduction in taxes available for credit (attach statement)		16m	
	1	Other foreign tax information (attach statement)			
	17a			1	
aXa	2	Adjusted gain or loss			
Alternative Minimum Tax		Depletion (other than oil and gas)		1	
Ë	Ē	<ul> <li>Oil, gas, and geothermal properties - gross income</li> </ul>			
inite	A S	<ul> <li>Oil, gas, and geothermal properties - deductions</li> <li>Oil, gas, and geothermal properties - deductions</li> </ul>			
Σ.					
-	1	a Tax-exempt interest income			
ion		b Other tax-exempt income			
nat		c Nondeductible expenses			237,081.
orr	19			1 401	2017001.
Į.	1	b Distributions of other property		1 00	
Other Information	20			0.01	
đ		b Investment expenses		E6000000000000000000000000000000000000	
		c Other items and amounts (attach statement)			
JW	Δ				Form <b>1065</b> (2007)

JWA 711021 12-27-07

					· · · · · · · · · · · · · · · · · · ·		
A	nalvsis of Net	Income (Loss)					
			ough 11. From the result, subt	ract the sum of Schedule K, li	nes 12 through 13d, and 16l	1	<28,166.>
2	Analysis by	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other
	partner type:	(4	(active)	(passive)		organization	
	a General partners					······································	
	b Limited partners		<9,389.	> <15,774.	>		<3,003.

	hedule L Balance Sheets per		Beginning	of tax year		End of I	ax year
	Assets		(a)		(b)	(C)	(d)
1	Cash				4,480.		102,415.
	Trade notes and accounts receivable						
	Less allowance for bad debts						
	Inventories						
	U.S. government obligations						
	Tax-exempt securities						
		STATE	MENT 4	1	,538,137.		1,735,229.
-	Mortgage and real estate loans						
	Other investments (attach statement)					]	
	Buildings and other depreciable assets		55,087.			55,087.	
	Less accumulated depreciation		41,705.		13,382.	44,616.	10,471.
	Depietable assets						
	Less accumulated depletion			1			
	Land (net of any amortization)				329,982.		332,510.
	Intangible assets (amortizable only)		11,259.			11,259	•
	Less accumulated amortization		11,259.	]		11,259	•
	Other assets (attach statement)						
	Total assets			1	,885,981.		2,180,625.
	Liabilities and Capital						
15	Accounts payable			8			
16	Mortgages, notes, bonds payable in less than 1 year						
17	Other current liabilities (attach statement)	STAT	EMENT 5	8	193,431	•	161,695.
18	All nonrecourse loans			<u></u>			
19	Mortgages, notes, bonds payable in 1 year or more			1	,258,065	•	1,762,611.
20	Other liabilities (attach statement)			<u> </u>			
21	Partners' capital accounts			×	434,485		256,319.
22	Total liabilities and capital			1	,885,981	•	2,180,625.
S	chedule M-1 Reconciliation	of Incon	ne (Loss) per	Books	With Income	e (Loss) per Return	
	Note: Schedule M-3 r	may be rec	uired instead of	Schedul	e M-1 (see instruc	tions).	
1	Net income (loss) per books		<28,1	66.75	Income recorded of	on books this year not include	d
					Out a dute M. Ke	and the sumb did (itemine)	
2	Income included on Schedule K, lines 1, 2, 3	c,			on Schedule K, IIn	es 1 through 11 (itemize).	
2	Income included on Schedule K, lines 1, 2, 3 5, 6a, 7, 8, 9a, 10, and 11, not recorded on b	1		а	Tax-exempt interes		_
2		1	, , , , , , , , , , , , , , , , , , ,	a			-
	5, 6a, 7, 8, 9a, 10, and 11, not recorded on b	1			Tax-exempt intere		-
	5, 6a, 7, 8, 9a, 10, and 11, not recorded on b this year (itemize):	000ks			Tax-exempt intere Deductions includ through 13d, and	st \$ ed on Schedule K, lines 1 16l, not charged against	-
3	5, 6a, 7, 8, 9a, 10, and 11, not recorded on b this year (itemize): Guaranteed payments (other than health	000ks			Tax-exempt intere Deductions includ	st \$ ed on Schedule K, lines 1 16l, not charged against	-
3	5, 6a, 7, 8, 9a, 10, and 11, not recorded on b this year (iternize): Guaranteed payments (other than health insurance)	000ks		7	Tax-exempt intere Deductions includ through 13d, and book income this	st \$ ed on Schedule K, lines 1 16l, not charged against	-
3 4	5, 6a, 7, 8, 9a, 10, and 11, not recorded on b this year (iternize): Guaranteed payments (other than health insurance) Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (iternize).	000ks		7	Tax-exempt intere Deductions includ through 13d, and book income this	st \$ ed on Schedule K, lines 1 16l, not charged against year (itemize):	-
3 4	5, 6a, 7, 8, 9a, 10, and 11, not recorded on b this year (itemize): Guaranteed payments (other than health insurance) Expenses recorded on books this year not included on Schedule K, lines 1 through	000ks		7 7	Tax-exempt interer Deductions includ through 13d, and book income this Depreciation \$	st \$ ed on Schedule K, lines 1 16l, not charged against year (itemize):	-
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# 2008 TAX RETURN FILING INSTRUCTIONS

# KENTUCKY TANGIBLE FORM 62A500 - SCOTT COUNTY

# FOR THE YEAR ENDING

DECEMBER 31, 2007

Prepared for	LONGVIEW LAND COMPANY, LLC C/O MR. WILLIAM R. PULLIAM 104 BUENA VISTA DRIVE FRANKFORT, KY 40601
Prepared by	DULWORTH, BREEDING & KARNS, LLP 121 OLD LAFAYETTE AVENUE LEXINGTON, KY 40502
Amount due or refund	YOU WILL BE BILLED FOR THE AMOUNT DUE.
Make check payable to	NOT APPLICABLE
Mail tax return and check (if applicable) to	SCOTT COUNTY PVA OFFICE 101 EAST MAIN STREET COURTHOUSE, SUITE 206 GEORGETOWN, KY 40324
Return must be mailed on or before	MAY 15, 2008
Special Instructions	PLEASE SEE TRANSMITTAL LETTER.

	- • •				2002					unty Code		ocator Number	
	onwealth of Ke				2008 LE PERSO	8.1 <i>7</i>	\ ¥		T	unty coue	·		
Office o	of Property Va	luation						File th	nis return	with the	PVA in th	ne county of t	axable
501 Hic	h Street Floor, Station			PROPER	FY TAX RE	IU	RN	situs			roperty Va	uuation. I	
	rt, KÝ 40620			Property As	sessed January		2008	ŀ		<u>MAY 2001</u> T W 1	and the owner of the local data of the local dat	Due Dat	e:
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	mailing ad	10 for a comp Idresses.	lete					223		20 21 2	5 16 17 2 23 24	May 15,	2008
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	Social Secur Federal I	<b>D</b> N		Business			_				Organizat	lion	Туре
	( cuordi )			SVIEW LAND	•						Indi		
饠				MR. WILLIA Taxpayer(s)	M R. PULL.	LAP	1	Telepho	ne Numbe	-		VIUUAI	1
	2nd SSN If j	olnt return		GVIEW LAND	COMPANY,	БТЮ		reichtio			Joir	nt (Co-Owners)	2
				MR. WILLIA								,	
NAIC	۹		Number	and Street or Rural Route							Par	tnership/LLP	3
CODI	E	531390		BUENA VIST	FA DRIVE								
<b>h</b>	Type of B		City or T		10601		S	state	ZIP	Code	LA Dor	mestic Corp./LL	.04
	AL ES			NKFORT , KY y Location (Number and Str	40601 reet or Rural Route, City)						- For	eign Corp./LLC	5
	•••			3 FRANKFOR		OR	GETOWN					- 3 P +	-
	ible personal ter KY counti			y is Located in				Official Use	Only		Fid	uciary - Bank	6
Alten	native method	d	SCO	DTT TTC	County	Di	istrict Code						
of va	luation?			rise Zone Yes	X No	Ty	ype Return		<del></del>		Fid	uciary - Other	7
Final	Return?	<u>L</u>		, attach certificate. kpayers who have prop	erty in more than one	Incati	on must com	niete a separa	te form fr	or each lo	cation		J
				CHEDULE A			<u></u>			HEDU			
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12	11					22	<u> </u>		··				
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15	v	377				25	V						
16	VI					26	VI						
17	Total	37,	770.	19,565.		27	Total			L		For Official	
		See p	ages	3 through 5 for	instructions.				payer's uation			Use Only	
31	Merch	ants Inventory				2202200							
32		acturers Finish	ed Good	is									
33		acturers Raw N Vehicles Held		/Goods in Process									
1	New Fa	arm Machinery	Held Un	ider a Floor Plan									
34				ment Held Under a Floc rance companies only)	or Plan								
34			<u>`</u>	Distribution Center (se	e instructions)								
36		ory - In Transi											
37				oducts not at Manufact	turers Plant								
	Other I	lands of Grow	oricultura	Agent Il Products not at Manufact s Agent	urers								
38				Products at Manufact									
39	1	÷		Agent/Industrial Rever									
50				ry/Fluidized Bed Energy									
60		Tangible Prop	erty (fror	m Schedule C) (page 2	)					340.			
70		ited Foreign Tr											
81				ess (manufacturing mains)									
82 90		truction Work I ding Machiner		ess (other tangible prop winment	Jerty)								

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	····	a ana 🗸 🖌 ana an 🗸		
	Other Tangible Perso	nalty Not Listed Elsewhe	re	
	De	scription	Taxpayer's Value	For Official Use Only
Materials and Supplies	MATERIALS AND	SUPPLIES	340.	
Coin Collections				
Stamp Collections			·	
Art Works				
Other Collectibles				
Research Libraries				
Other Tangible Property				
Aircraft for Hire				
Precious Metals	Number of Ounces	Value Per Ounce December 31		
Gold				
Platinum				
Silver				
Other	<u> </u>			
Total (enter this figure on Line I	tem 60)		340.	

	Comments										
Additional comments and/or information regarding alternative values may be provided by classification below:											
Classification Type	Comments/Information										

I declare, under the penalties of perjury, that this return ( my taxable property has been listed.	including any accor	DUI 121	WORTH, BF	EEDIN YETTE Y 405	IG & KARNS AVENUE 502			
Signature of Taxpayer				Name of Pre	eparer Other Than Taxpa	iyer 1		
Telephone Number of Taxpayer					Date			
1019								
764532 11-27-07			2					
13230405 758480 1580	2007.0	5030	LONGVIEW	LAND	COMPANY,	LLC	1580	1

#### JUNEDULE M

## 2008 Tangible Personal Property Subject to Full State and Local Rates

	Under 6.5	CLASS I Year Ecol	iomic Lite	6.5-8.9 Y	CLASS II ear Econo		CLASS III 9-10:9 Year Economic Life		
Age	Original Cost	Factor	Reported Value	Original Cost	Factor	Reported Value	Original Cost	Factor	Reported Value
1		.869			.926			.945	
2		.630			.780			.833	
3		.458			.658			.735	
4	5	.346			.577			.675	
5		.252			.488			.596	
6		.200			.403		······	.516	
7		.200			.330			.442	
8		.200			.269			.377	
9		.200			.224			.327	
10		.200			.200			.279	
11		.200			.200			.239	
12		.200			.200			.207	
13		.200			.200			.200	
13+		.200			.200			.200	
Total									

	11-13.4 )	CLASS IV 'ear Econi	omic Life	13.5-17.4	CLASS V Year Econ	omic Life	Over 17	CLASS VI 5 Yeat Econ	omic Lite
Age	Original Cost	Factor	Reported Value	Original Cost	Factor	Reported Value	Original Cost	Factor	Reported Value
1		.881			.984			.984	
2		.685			.943			.943	
3		.569			.906			.906	
4		.553			.905			.905	
5	37,770.		19,565.		.870			.870	
6		.474			.784			.819	
7		.430			.699			.764	
8		.388			.621			.709	
9		.357			.562			.670	
10		.323			.498			.622	
11		.293			.445			.580	
12		.268			.400			.545	
13		.245			.360			.512	
14		.228			.330			.491	
15		.211			.300			.467	
16		.200		<u></u>	.271			.440	
17		.200			.242			.412	
18		.200			.219			.389	
19		.200			.200			.369	
20		.200			.200			.360	
21		.200			.200			.347	
22		.200			.200			.326	
23		.200			.200			.304	
24		.200			.200			.285	
25		.200			.200			.271	
26		.200			.200			.255	
27		.200			.200			.247	
27+		.200			.200			.252	
Total	37,770		19,565						

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2007.05030 LONGVIEW LAND COMPANY, LLC 1580\_\_\_1

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# 2008 Tangible Personal Property Subject to State Rate

	Under 6.5 '	iomic Lile	6.5-8.9	CLASS II Year Econo	mic Lite	CLASS III 9-10:9 Year Economic Life			
Age	Original Cost	Factor	Reported Value	Original Cost	Factor	Reported Value	Original Cost	Factor	Reported Value
1		.869			.926			.945	
2		.630			.780			.833	
3		.458			.658			.735	
4		.346			.577			.675	
5		.252			.488			.596	
6		.200			.403			.516	
7		.200			.330			.442	
8		.200			.269			.377	
9		.200			.224			.327	
10		.200			.200			.279	
11		.200			.200			.239	
12		.200			.200			.207	
13		.200			.200			.200	
13+		.200			.200			.200	ļ
Total									

	ו 11-13.4 ץ	omic Life	13.5-17.	CLASS V 1 Year Econ	omic Life	Over 17	CLASS VI 5 Year Econ	omic Life	
Age	Origina1 Cost	Factor	Reported Value	Original Cost	Factor	Reported Value	Original Cost	Factor	Reported Value
1		.881			.984			.984	
2		.685			.943			.943	
3		.569			.906			.906	
4		.553			.905			.905	
5		.518			.870			.870	
6		.474			.784			.819	
7		.430			.699			.764	
8		.388			.621			.709	
9		.357			.562			.670	
10		.323			.498			.622	
11		.293			.445			.580	
12		.268			.400			.545	
13		.245			.360			.512	
14		.228			.330			.491	
15		.211			.300		<b></b>	.467	
16		.200			.271			.440	
17	<u></u>	.200			.242			.412	
18		.200			.219			.389	
19		.200			.200			.369	
20		.200			.200			.360	
21		.200			.200			.347	
22		.200			.200			.326	
23		.200			.200			.304	
24		.200			.200			.285	
25		.200			.200	<u> </u>		.271	<u> </u>
26		.200			.200			.255	
27		.200			.200			.247	
27+		.200			.200			.252	
Tota	1								

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2007.05030 LONGVIEW LAND COMPANY, LLC 1580\_\_\_1

#### ARTICLES OF ORGANIZATION

## FOR

## LONGVIEW LAND COMPANY, LLC

ΠY The undersigned, serving as the organizer, hereby forms a Kentucky limited liability company pursuant to the Kentucky Limited Liability Company Act (the "ACT"), KRS Chapter 275, as follows:

#### ARTICLE I.

#### NAME

The name of the limited liability company shall be LONGVIEW LAND COMPANY, LLC.

#### ARTICLE II.

#### INITIAL REGISTERED OFFICE AND INITIAL REGISTERED AGENT

The street address of LONGVIEW LAND COMPANY, LLC's initial registered office shall be 104 Buena Vista, Frankfort, Kentucky 40601. The name of LONGVIEW LAND COMPANY, LLC's initial registered agent at that office shall be William R. Pulliam, II.

### ARTICLE III.

#### **INITIAL PRINCIPAL OFFICE**

The mailing address of the initial principal office of LONGVIEW LAND COMPANY, LLC shall be 104 Buena Vista, Frankfort, Kentucky 40601.

#### ARTICLE IV.

#### STATEMENT OF MEMBERS

Initially the following persons shall be members of LONGVIEW LAND COMPANY,

LLC:

William R. Pulliam, II Shannon Ellis Donaldson Jamie Donaldson Marti Ellis Adams Martie Ellis Adams, Trustee for Ashley E. Adams and Christopher E. Adams, minors

Mail TO Prepara

RECEIVED & FILED

9 51 AF

JOHN Y. PRO, PH

JAH 14

SECRET

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## ARTICLE V. STATEMENT OF MANAGEMENT

The management of LONGVIEW LAND COMPANY, LLC is reserved to manager(s) elected and/or appointed by the members in accordance with the operating agreement of the limited liability company. Only those elected and/or appointed as manager(s) may bind the LLC, and no member by reason of membership alone may bind the LLC. The authority of the manager(s) shall be exercised in accordance with the operating agreement of the company.

#### ARTICLE VI.

#### PURPOSE

The purpose for which LONGVIEW LAND COMPANY, LLC is formed is to engage in such lawful acts or activities for which limited liability companies may be formed under Chapter 275 of the Kentucky Revised Statutes.

#### ARTICLE VII.

#### DURATION

The duration of LONGVIEW LAND COMPANY, LLC shall be perpetual, same and until its dissolution in accord with the Kentucky Limited Liability Company Act and the operating agreement of the Longview Land Company, LLC.

#### ARTICLE VIII.

#### PERSONAL LIABILITY

Except as otherwise provided by Kentucky law, no member, manager, agent or employee of the limited liability company shall be personally liable for debts, obligations, or liabilities, of the limited liability company, whether arising in contract, tort or otherwise, or for the acts or omissions of any other member, manager, agent or employee of the limited liability company.

#### ARTICLE IX.

#### DISSOLUTION

LONGVIEW LAND COMPANY, LLC does not have a specific date of dissolution. LONGVIEW LAND COMPANY, LLC shall dissolve as provided in the Act and LONGVIEW LAND COMPANY, LLC's operating agreement.

Organizer HAROLD F. SIMMS

COMMONWEALTH OF KENTUCKY County of Scott

Subscribed, sworn and acknowledged before me, a Notary Public, by Harold F. Simms, this  $\frac{1}{dh}$  day of January, 1999.

BA Herry PUBLIC

My Commission Expires: 7/8/2000

PREPARED BY:

HAROLD F. SIMMS SIMMS AND CORNETT 102 West Main Street Georgetown, Kentucky 40324 (502) 868-5300

	FOR Community, Town or City
	P.S.C. KY. NO.
	SHEET NO
Longview Land Company, LLC (Name of Utility)	CANCELLING P.S.C. KY. NO
	SHEET NO
	CONTENTS
Schedule of Rates	

\$30.00 per month

(Signature of Officer)	DATE OF ISSUE_February 20, 2009	Month / Date / Year
ISSUED BY(Signature of Officer)	DATE EFFECTIVE March 24, 2009	
(Signature of Officer) TITLE		Month / Date / Year
TITLE	ISSUED BY	(Signature of Officer)
	TYPE D	
BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION		
	BY AUTHORITY OF ORDER OF TH	HE PUBLIC SERVICE COMMISSION
IN CASE NODATED	IN CASE NO.	DATED

# **NOTICE**

Longview Land Company, LLC has filed an application with the Public Service Commission to increase its rates for sewer service. The application filed with the PSC justifies an increase to \$33.66 per month. However, we are requesting an increase to only \$30 per month at this time due to the size of the increase. These rates apply to those customers who have sewer service only. The proposed effective date of the change is \_\_\_\_\_\_\_ March 24, 2009.

Monthly Rate:

<u>Current</u> Flat Rate Minimum	Bill \$21	1.38	<u>Proposed</u> Flat Rate N	/inimum Bill	<u>Rate</u> \$30.00
	MONTHLY	Ν	NONTHLY	PERCENT	
	BILL AT		BILL AT	INCREASE	
MONTHLY	CURRENT	P	ROPOSED	OVER	
USAGE	RATE		RATE	CURRENT	
NO USAGE	\$21.38		\$30.00	40.32%	

The rates contained in this notice are the rates proposed by Longview Land Company, LLC. However, the Public Service Commission may order rates to be charged that are higher or lower than the rates proposed in this notice.

Any corporation, association, body politic, or person may request leave to intervene, by motion within thirty (30) days after notice of the proposed rate change is given. A motion to intervene shall be in writing, shall be submitted to the Executive Director, Public Service Commission, 211 Sower Boulevard, Post Office Box 615, Frankfort, KY 40602, and shall set forth the grounds for the motion, including the status and interest of the party movant. Copies of the application may be obtained at no charge from the utility office at Longview Land Company, LLC, 3243 Frankfort Rd., Georgetown, KY. Upon request from an intervenor, the utility shall furnish to the intervenor a copy of the application and supporting documents.

Longview Land Company, LLC

### Written Statement of Verification

I, Bill Pulliam, being the owner of Longview Land Company LLC, do hereby verify that the attached notice of proposed rate increase was mailed to Longview's sewer customers on February 20, 2009.

Bill Pulliam, Owner

2/20/04 Date

Subscribed and sworn to before me by Bill Pulliam, Owner of Longview Land Company, LLC on this <u>Helmuny</u> 20, 2009

My Commission Expires Mark 30, 2012

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Notary Public In and for said County and State

