

PUBLIC COMMENT FORM

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Kentucky Public Service Commission
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AUG 17 2009
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Name: Rolanda Sue York
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Case: 2008-00563 Middlesboro Public Hearing

COMMENTS: Please deny the 51 percent rate increase. Middlesboro's sewer bill is based on the water bill. An increase of 51 percent is, in my opinion, price gouging. Banks that would charge this large rate increase would be considered implementing a "usury" rate, which is illegal. Had an increase been needed, a nominal rate adjustment should have been implemented gradually over years - not one extremely large rate increase. According to Representative Nelson, with this increase, the upgrade expenditures would be recovered in 10 months and then the Water Company would generate \$66,000.00 monthly in increased revenue which would be an 11 percent profit margin. An increase of this magnitude is unrealistic, especially in this economic climate. Since the water company is owned by Utilities Inc, which is a subsidiary of AIG, why should we have to pay a rate increase? The taxpayers bailed out AIG with a loan because of their bad management skills. When the new owners of the water shed rights came into possession of this property, didn't they decrease the amount charged to the water company? If so, shouldn't that have decreased their expenditures and generated additional revenue? Please deny this enormously exorbitantly high rate increase. Should an increase be required, please make it a feasible adjustment. Thank you for your attention in this matter.

Rolanda Sue York