

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

RECEIVED

DEC 11 2008

PUBLIC SERVICE
COMMISSION

IN THE MATTER OF:

THE APPLICATION OF THE POWELL'S VALLEY
WATER DISTRICT FOR THE APPROVAL OF THE
PROPOSED INCREASE IN RATES FOR WATER
SERVICE

)
) CASE NO.
) 2008-00512
)

STATEMENT AND NOTICE

The Powell's Valley Water District ("Powell's Valley"), by counsel, pursuant to KRS 278.180, and KRS 278.190, hereby petitions the Commission for the approval of the proposed increase in the rates and charges. In support of its application, Powell's Valley respectfully states as follows:

1. Powell's Valley is a non-profit water district organized under KRS Chapter 74 and has no separate articles of incorporation or by-laws. Powell's Valley's principal office and mailing address is 31 Adams Ridge Road, P.O. Box 193, Clay City, Kentucky 40380.

2. Powell's Valley is engaged in the distribution and sale of water. As reported in its "Annual Report to the Public Service Commission for the Year Ending December 31, 2007," Powell's Valley provides water service to approximately 2,205 residential customers, and 98 commercial customers, in Estill and Powell counties, Kentucky.

3. Powell's Valley also has a sewer division. Through its sewer division, Powell's Valley provides sanitary wastewater service to approximately 61 residential customers, and 34 commercial customers, in Powell County, Kentucky.

4. The proposed increase in the rates and charges is necessary for Powell's Valley to meet continuing demand for adequate service. Without immediate rate relief, Powell's Valley will have difficulty in paying its bond payments that are due in January 2009. An increase in its rates is essential for Powell's Valley to maintain a reasonable level of service, and to cover its debt service.

5. As authorized by KRS 278.192(1), and for the purpose of justifying the reasonableness of the proposed general increase in rates, Powell's Valley has utilized an historical test period consisting of the twelve (12) consecutive calendar months ending December 31, 2007. Due to the need for immediate rate relief to pay its debt payments, Powell's Valley requested Commission Staff assistance to file this rate application. To expedite the process, the only pro forma adjustment that Powell's Valley is proposing is to reflect depreciation on utility plant in service that was placed into service at the end of calendar year 2007.

6. Powell's Valley's annual reports, including the annual report for 2007, are on file with the Public Service Commission as required by 807 KAR 5:006, Section 3(1).

7. Powell's Valley hereby gives notice to the Public Service Commission of the adjustment of its rates to those rates set forth in Exhibit No. 1 in the filing requirements. The proposed rates will result in an increase in annual operating revenues from water sales of \$176,777, an increase of approximately 20.604 percent over test-period revenues from water sales of \$857,989. The proposed increase is an across the board increase and will be equally allocated to all customer classes.

8. The proposed tariffs (Exhibit No. 1) are shown in comparative form on the same sheets, side by side, and those comparative sheets are identified as Exhibit No. 2 in the filing requirements.

9. Powell's Valley has complied with 807 KAR 5:011, Section 9, (2) and 807 KAR 5:001, Section 10, (3) and (4), by delivering to newspapers of general circulation in its service area a copy of the Notice identified as Exhibit No. 13 in the filing requirements, for publishing once a week for three consecutive weeks in a prominent manner, the first of said publications has been made within (7) days of the date the Application is filed with the Commission.


10. As required by 807 KAR 5:001, Section 10, (4), (f), Powell's Valley will post a copy of its Customer Notices (Exhibit No. 13) at its place of business on the date the Application is filed with the Commission, and it will remain posted until the Public Service Commission has determined Powell's Valley's rates.

11. The lists of the documents filed in support of Powell's Valley's application for approval of the proposed adjustment of rates or the explanations for their absence is contained in the Filing Requirement Index.

WHEREFORE, the Applicant, Powell's Valley Water District requests the Public Service Commission of Kentucky to find that the proposed rates are fair, just, and reasonable pursuant to KRS 278.030(1).

Dated at Powell's Valley, Kentucky this December 8, 2008.

Respectfully submitted,
POWELL'S VALLEY WATER DISTRICT

By 

Attorney Name
Legal Firm's Street Address
Legal Firm's City, State, & Zip
Legal Firm's Telephone No.

Powell County Attorney
Mr. Robert King
525 Washington Street
P.O. Box 8
Stanton, Kentucky 40380
(606) 663-2303

Filing Requirement Index Historical Test Period Rate Case

Filing Requirements	Filing Requirement Description	Location or Absence Reason
807 KAR 5:001 Section 8(1)	Full name and P. O. address of applicant and reference to the particular provision of law requiring PSC approval.	Application at 1.
807 KAR 5:001 Section 8(2)	The original and 10 copies of application plus copy for anyone named as interested party.	The correct number of applications has been filed.
807 KAR 5:001 Section 10(1)(b)(1)	Reason adjustment is required.	Application at 1 and 2.
807 KAR 5:001 Section 10(1)(b)(2)	Statement that utility's annual reports, including the most recent calendar year, are filed with PSC. 807 KAR 5:006, Section 3(1)	Application at 2.
807 KAR 5:001 Section 10(1)(b)(3) & (5)	If utility is incorporated, certified copy of articles of incorporation and amendments or out of state documents of similar import. If they have already been filed with PSC refer to the style and case number of the prior proceeding and file a certificate of good standing or authorization dated within 60 days of date application filed.	Application at 1.
807 KAR 5:001 Section 10(1)(b)(4) & (5)	If applicant is limited partnership, certified copy of limited partnership agreement. If agreement filed with PSC refer to style and case number of prior proceeding and file a certificate of good standing or authorization dated within 60 days of date application filed.	N/A – Powell's Valley is not a limited partnership.
807 KAR 5:001 Section 10(1)(b)(6)	Certified copy of certificate of assumed name required by KRS 365.015 or statement that certificate not necessary.	N/A – Powell's Valley has never used an assumed name.
807 KAR 5:001 Section 10(1)(b)(7)	Proposed tariff in form complying with 807 KAR 5:011 effective not less than 30 days from date application filed.	Exhibit 1.
807 KAR 5:001 Section 10(1)(b)(8)	Proposed tariff changes shown by present and proposed tariffs in comparative form or by indicating additions in italics or by underscoring and striking over deletions in current tariff.	Exhibit 2.

Filing Requirement Index Historical Test Period Rate Case

Filing Requirements	Filing Requirement Description	Location or Absence Reason
807 KAR 5:001 Section 10(1)(b)(9)	Statement that notice given, see subsections (3) and (4) of 807 KAR 5:001, Section 10 with copy.	Application at 2 and 3. Customer Notice Exhibit 9.
807 KAR 5:001 Section 10(2)	If gross annual revenues exceed \$1,000,000, written notice of intent filed at least 4 weeks prior to application. Notice shall state whether application will be supported by historical or fully forecasted test period.	N/A – Powell's Valley's gross annual revenues do not exceed \$1,000,000.
807 KAR 5:001 Section 10 (6)(a)	Complete description and quantified explanation for proposed adjustments with support for changes in price or activity levels, and other factors affecting the adjustment.	Exhibit 4.
807 KAR 5:001 Section 10 (6)(b) & (c)	If gross annual revenues exceed \$1,000,000, prepared testimony of each witness who will support the application. If less than \$1,000,000, prepared testimony of each witness who will support application or statement that utility does not plan to submit prepared testimony.	Commission Staff assisted Powell's Valley in preparing its application and therefore, prepared testimony will not be submitted.
807 KAR 5:001 Section 10 (6)(d)	Estimate of effect that new rate(s) will have on revenues including, at minimum, total revenues resulting from increase or decrease and percentage of increase or decrease.	Application at 2.
807 KAR 5:001 Section 10 (6)(e)	If electric, gas, water or sewer utility effect upon the average bill for each customer classification to which change will apply.	Exhibit 6.
807 KAR 5:001 Section 10 (6)(f)	If local exchange company, effect upon the average bill for 807 each customer class for change in basic local service.	N/A – Powell's Valley is a Water District.
807 KAR 5:001 Section 10 (6)(g)	Analysis of customers' bills in such detail that revenues from present and proposed rates can be readily determined for each customer class.	Due to the need for expedited treatment, Powell's Valley is requesting a deviation from this requirement.

Filing Requirement Index Historical Test Period Rate Case

Filing Requirements	Filing Requirement Description	Location or Absence Reason
807 KAR 5:001 Section 10 (6)(h)	Summary of determination of revenue requirements based on return on net investment rate base, return on capitalization, interest coverage, debt service coverage, or operating ratio, with supporting schedules.	Powell's Valley's revenue requirement is based on debt service coverage. Exhibit 6.
807 KAR 5:001 Section 10 (6)(i)	Reconciliation of rate base and capital used to determine revenue requirements.	N/A – Revenue Requirement reflects Debt Service.
807 KAR 5:001 Section 10 (6)(j):	Current chart of accounts if more detailed than the Uniform System of Accounts.	N/A – A more detailed system is not used.
807 KAR 5:001 Section 10 (6)(k)	Independent auditor's annual opinion report, with any written communication from auditor, which indicates existence of material weakness in internal controls.	Exhibit 10.
807 KAR 5:001 Section 10 (6)(l):	The most recent FERC or FCC audit reports.	N/A – Powell's Valley is a Water District.
807 KAR 5:001 Section 10 (6)m	The most recent FERC Form 1 (electric), FERC Form 2 (gas), or Automated Reporting Management Information System Report (telephone) and PSC Form T (telephone).	N/A – Powell's Valley is a Water District.
807 KAR 5:001 Section 10 (6)(n)	Summary of latest depreciation study with schedules by major plant accounts, except that telecommunications utilities adopting PSC's average depreciation rates shall provide schedule identifying current and test period depreciation rates used by major plant accounts. If filed in another PSC case refer to that case's number and style.	Exhibit 7.
807 KAR 5:00 Section 10 (6)(o)	List of all commercial or in-house computer software, programs, and models used to develop schedules and work papers associated with the filing. Include each software, program, or model; what each was used for; its supplier; brief description and specifications for the computer hardware and the operating system required to run the program.	Excel Word

Filing Requirement Index Historical Test Period Rate Case

Filing Requirements	Filing Requirement Description	Location or Absence Reason
807 KAR 5:001 Section 10 (6)(p)	Prospectuses of most recent stock or bond offerings.	N/A – Powell’s Valley is a Water District.
807 KAR 5:001 Section 10 (6)(q)	Annual report to shareholders, or members, and statistical supplements covering 2 years prior to application filing date.	N/A – Powell’s Valley is a Water District.
807 KAR 5:001 Section 10 (6)(r)	Monthly managerial reports providing financial results for 12 months in test period.	Exhibit 8.
807 KAR 5:001 Section 10 (6)(s)	SEC’s annual report for most recent 2 years, Form 10-Ks and any Form 8-Ks issued within past 2 years, and Form 10-Qs issued during the past 6 quarters updated as current information becomes available.	N/A – Powell’s Valley is a Water District.
807 KAR 5:001 Section 10 (6)(t)	<p>If utility had any amounts charged or allocated to it by affiliate or general or home office, or paid any monies to affiliate or general or home office during test period or during previous 3 calendar years, file:</p> <ol style="list-style-type: none"> 1. Detailed description of method of calculation and amounts allocated or charged to utility by affiliate or general or home office for each charge allocation or payment; 2. Explanation of how allocator for the test period was determined; and 3. All facts relied upon, including other regulatory approval, to demonstrate that each amount charged, allocated or paid during test period was reasonable; 	N/A – There are no affiliate allocations.

Filing Requirement Index Historical Test Period Rate Case

Filing Requirements	Filing Requirement Description	Location or Absence Reason
807 KAR 5:001 Section 10 (6)(u)	If gas, electric or water utility, whose annual gross revenues exceed \$5,000,000, cost of service study based on methodology generally accepted in industry and based on current and reliable data from a single time period.	N/A – Powell’s Valley’s gross annual revenues do not exceed \$5,000,000. An across the board increase is being proposed.
807 KAR 5:001 Section 10 (6)(v)	Local exchange carriers with fewer than 50,000 access lines need not file cost of service studies, except as specifically directed by PSC. Local exchange carriers with more than 50,000 access lines shall file: <ol style="list-style-type: none"> 1. Jurisdictional separations study consistent with Part 36 of the FCC's rules and regulations; and 2. Service specific cost studies to support pricing of all services that generate annual revenue greater than \$1,000,000, except local exchange access: <ol style="list-style-type: none"> (a) Based on current and reliable data from a single time period; and (b) Using generally recognized fully allocated, embedded, or incremental cost principles. 	N/A – Powell’s Valley is a Water District.
807 KAR 5:001 Section 10 (7)(a)	Detailed income statement and balance sheet reflecting impact of all proposed adjustments	Exhibit 3. A balance sheet is not included because there are no pro forma adjustments that directly impact that financial statement.
807 KAR 5:001 Section 10 (7)(b)	Most recent capital construction budget containing at least period of time as proposed for any pro forma adjustment for plant additions.	N/A – Construction of Powell’s Valley’s proposed plant addition have been completed.

Filing Requirement Index Historical Test Period Rate Case

Filing Requirements	Filing Requirement Description	Location or Absence Reason
807 KAR 5:001 Section 10 (7)(c)	<p>For each proposed pro forma adjustment reflecting plant additions the following information:</p> <ol style="list-style-type: none"> 1. Starting date of the construction of each major component of plant; 2. Proposed in-service date; 3. Total estimated cost of construction at completion; 4. Amount contained in construction work in progress at end of test period; 5. Complete description of actual plant retirements and anticipated plant retirements related to the pro forma plant additions including the actual or anticipated date of retirement; 6. Original cost, cost of removal and salvage for each component of plant to be retired during the period of the proposed pro forma adjustment for plant additions; 7. Explanation of any differences in amounts contained in the capital construction budget and amounts of capital construction cost contained in the pro forma adjustment period; and 8. Impact on depreciation expense of all proposed pro forma adjustments for plant additions and retirements; 	N/A – There are no pro forma adjustments that relate to future plant additions.

**Filing Requirement Index
Historical Test Period Rate Case**

Filing Requirements	Filing Requirement Description	Location or Absence Reason
807 KAR 5:001 Section 10 (7)(e)	Number of customers to be added to the test period – end level of customers and the related revenue requirements impact for all pro forma adjustments with complete details and supporting work papers.	N/A – There is no projected customer growth.

Exhibit Index

<u>Exhibit Title</u>	<u>Exhibit Number</u>
Proposed Tariff	1
Comparison – Proposed & Current Tariffs	2
Pro Forma Financial Statements	3
Pro Forma Adjustment Descriptions	4
Billing Analysis	5
Impact on Average Bill by Customer Classification	6
Revenue Requirement Determination	6
Analysis of Depreciation	7
Monthly Managerial Reports	8
Customer Notification	9
2002 Audited Financial Statements	10

EXHIBIT NO. 1
PROPOSED TARIFF

FOR Powell and Estill Counties, Kentucky
Community, Town or City

P.S.C. KY. NO. _____

_____ SHEET NO. _____

Powell's Valley Water District/Water Division
(Name of Utility)

CANCELLING P.S.C. KY. NO. _____

_____ SHEET NO. _____

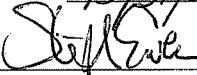
CONTENTS

RATES AND CHARGES

First	2,000 gallons	\$ 19.00	Minimum bill
Next	2,000 gallons	8.09	per 1,000 gallons
Next	2,000 gallons	7.19	per 1,000 gallons
Over	6,000 gallons	6.66	per 1,000 gallons

DATE OF ISSUE 11/29/2008
Month / Date / Year

DATE EFFECTIVE 12/31/2008
Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE Chairman

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. _____ DATED _____

EXHIBIT NO. 2

**COMPARISON –
PROPOSED & CURRENT
TARRIFFS**

The comparison of the present and proposed tariff revisions of the Caldwell County Water District is as follows:

RATE SCHEDULE COMPARISON

		<u>EXISTING RATES</u>			<u>PROPOSED RATES</u>	
First	2,000 gallons	\$	15.75	Minimum bill	\$	19.00
Next	2,000 gallons		6.71	per 1,000 gallons		8.09
Next	2,000 gallons		5.96	per 1,000 gallons		7.19
Over	6,000 gallons		5.52	per 1,000 gallons		6.66

EXHIBIT NO. 3

**PRO FORMA
FINANCIAL STATEMENTS**

	2007 Operations	Pro Forma Adjustments	Adj. Ref	Pro Forma Operations
Operating Revenues:				
Revenues - Metered Water Sales	\$ 857,989	\$ 0		\$ 857,989
Other Operating Revenues	38,740	0		38,740
Total Operating Revenues	<u>\$ 896,729</u>	<u>\$ 0</u>		<u>\$ 896,729</u>
Operating Expenses:				
Operation & Maintenance:				
Salaries & Wages - Employees	\$ 160,546	\$ 0		\$ 160,546
Salaries & Wages - Commissioners	10,800	0		10,800
Employee Pension & Benefits	94,915	0		94,915
Purchased Water	279,007	0		279,007
Purchased Power	48,924	0		48,924
Materials & Supplies	40,421	0		40,421
Contractual Services - Accounting	3,000	0		3,000
Contractual Services - Other	32,845	0		32,845
Transportation	0	0		0
Insurance - Vehicle	5,800	0		5,800
Insurance - Gen. Liability	15,100	0		15,100
Insurance - Worker's Compensation	3,519	0		3,519
Insurance - Other	6,109	0		6,109
Bad Debt	2,633	0		2,633
Miscellaneous	27,612	0		27,612
Total Operation & Maintenance	<u>\$ 731,231</u>	<u>\$ 0</u>		<u>\$ 731,231</u>
Depreciation	167,758	1,334		169,092
Amortization	0	0		0
Taxes Other Than Income:				
Public Service Com. Assessment	0	0		0
Payroll Taxes	16,688	0		16,688
Utility Operating Expenses	<u>\$ 915,677</u>	<u>\$ 1,334</u>		<u>\$ 917,011</u>
Net Utility Operating Income	<u>\$ (18,948)</u>	<u>\$ (1,334)</u>		<u>\$ (20,282)</u>

EXHIBIT 4

**PRO FORMA
ADJUSTMENT DESCRIPTIONS**

	<u>Plant Balance</u>	<u>Depreciation Lives</u>	<u>Depreciation Expense</u>
Utility Plant	\$ 7,745,779	÷ 50 Years =	\$ 154,916
Furniture & Fixtures	\$ 41,378	÷ 10 Years =	4,138
Equipment	\$ 50,190	÷ 5 Years =	10,038
Utility Plant In Service - 12/31/08	<u>\$ 7,837,347</u>		<u>\$ 169,092</u>
Pro Forma Depreciation			\$ 169,092
Less: Depreciation - 2007 Annual Report			<u>167,758</u>
Pro Forma Depreciation Adjustment			<u>\$ 1,334</u>

EXHIBIT 5
BILLING ANALYSIS

Due to the need for expedited treatment, Powel's Valley is requesting a deviation from this requirement.

EXHIBIT 6

**REVENUE REQUIREMENT
DETERMINATION**

**IMPACT ON AVERAGE BILL
BY CUSTOMER CLASSIFICATION**

	Revenue Requirement
Debt Service Coverage - Existing Bonds	\$ 136,712
Multiplied by: Required Coverage	0.2
Debt Service Coverage - Existing Bonds	\$ 27,342
Debt Service - Existing Bonds	136,712
Add: Pro Forma Operating Expenses	731,231
Depreciation	169,092
Taxes Other Than Income	16,688
Total Revenue Requirement	\$ 1,081,065
Less: Other Income & Deductions	7,559
Revenue Requirement from Operations	\$ 1,073,506
Less: Other Operating Revenues	38,740
Revenue Requirement from Water Sales	\$ 1,034,766
Less: Pro Forma Revenue - Water Sales	857,989
Requested/Recommended Increase	\$ 176,777
Percentage Increase	20.604%

Debt Service Payments

Series	Principal	Interest	Total Debt Service
91-01	\$ 16,000.00	\$ 2,506.00	\$ 18,506.00
91-02	5,000.00	8,852.00	13,852.00
91-04	4,000.00	7,851.00	11,851.00
91-06	10,000.00	24,191.00	34,191.00
91-10	7,500.00	17,395.00	24,895.00
91-11	7,000.00	26,417.00	33,417.00
Totals	<u>\$ 49,500.00</u>	<u>\$ 87,212.00</u>	<u>\$ 136,712.00</u>

Customer Class	Existing Rates	Proposed Rates	Proposed Increase	
			Amount	%
First 2,000 Gallons (Min. Bill)	\$ 15.75	\$ 19.00	\$ 3.25	20.635%
Next 2,000 Gallons	\$ 6.71	\$ 8.09	\$ 1.38	20.566%
Next 2,000 Gallons	\$ 5.96	\$ 7.19	\$ 1.23	20.638%
All Over 6,000 Gallons	\$ 5.52	\$ 6.66	\$ 1.14	20.652%

Average Bill 5,000 Gal

First 2,000 Gallons	\$ 15.75	\$ 19.00		
Next 2,000 Gallons	13.42	16.18		
Remaining 1,000 Gallons	5.52	6.66		
Bill Comparison	<u>\$34.69</u>	<u>\$ 41.84</u>	<u>\$ 7.15</u>	<u>20.611%</u>

EXHIBIT 7

**ANALYSIS OF
DEPRECIATION**

	<u>Plant Balance</u>	<u>Depreciation Lives</u>	<u>Depreciation Expense</u>
Utility Plant	\$ 7,745,779	÷ 50 Years =	\$ 154,916
Furniture & Fixtures	\$ 41,378	÷ 10 Years =	4,138
Equipment	\$ 50,190	÷ 5 Years =	10,038
Utility Plant In Service - 12/31/08	<u>\$ 7,837,347</u>		<u>\$ 169,092</u>

EXHIBIT 8

**MONTHLY MANAGERIAL
REPORTS**

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday December 10, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Commissioner Babe Howard, Superintendent Kendell Knox and Paula Snowden.

Chairman Stephen Everman brought the meeting to order.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division November 2007 financial information and minutes for review by the Board. Motion was made to accept the November 2007 financial information and minutes by Babe Howard, second by Dave Plessinger.

The Board of Commissioners reviewed the 2008 water and sewer budgets. Motion was made to accept the 2008 water and sewer budgets, also to give a 2.5% cost of living increase on payroll starting January 2008 by Babe Howard, second by Dave Plessinger.

In other business, Kendell Knox informed the Board that the District has a change-order for Bailey Construction on the Phase II Water Construction Project. Stephen Everman signed the change-order.

Babe Howard asks Kendell Knox if the manhole problem has been corrected? Kendell Knox answers that a trial date will be set after the first of the year. Dave Plessinger states that the Board has not heard from attorney Mr. King concerning setting up a meeting to discuss the problem with Staton Construction.

Kendell Knox presents to the Board an Agreement for engineering services from M.S.E. Engineers for the pump station and an addition to the tank on Upper Virden. Motion was made to accept Agreement by Stephen Everman, second by Babe Howard.

Kendell Knox informs the Board that the Public Service Commission has recommended filing a tariff in the rules and regulations section concerning Fire Departments stating that a non-reporting user can be assessed a penalty of \$100.00 for each failure to submit a report in a timely manner any withdrawals of water. He added that this would help with monthly reporting from any fire department that takes water from Powell's Valley without the District's knowledge. Motion was made to accept new tariff filing by Stephen Everman, second by Babe Howard. Kendell Know ask Paula Snowden to file the tariff with P.S.C.

Kendell Know also informs the Board that William Ballard from East Clark wants to purchase water from the District and he wants 100,000 gallons a day. Kendell Knox states that the District could handle 30,000 to 50,000 a day. Babe Howard asks if we can make money on the sale of water and Kendell Knox answered that P.S.C. inspector Joe Greenwell said yes but the District will have to figure out the cost. Dave Plessinger stated that the electric is a cost that will continue to increase. Kendell Knox stated that Ted Malone with M.S.E. Engineering is working on what it will cost the district but the water line in that area will have to be upgraded if grant money is available. If the District has to borrow money for the project with revenue would have to pay back the loan plus generate extra water revenue. Kendell Knox added that the water line in that area is about 30 years old.

Kendell Knox stated to the Board that off Highway 15 pass the Virden Ridge a 2" main was laid to avoid up to seven individual road bores-punches to feed the lots in that area. Dave Plessinger stated that was best for

Steve Cooper 12/10/07

the District and it saved some money. Dave Plessinger asks if the 2" main is the District's? Kendall Knox answered yes.

With no other business, Motion to adjourn the meeting was made by Stephen Everman, second Dave Plessinger.

office copy

Bank	STOP PAYMENT ON	WATER	
	O&M A/P ON 85.13		
DATE		DEBITS	CREDITS
10/31/07	ENDING BAL	12,256.72	
11/02/07	PR INS REIM		183.29
11/02/07	PR		2,961.24
11/06/07	A/P		15,840.02
11/07/07	A/P		1,653.10
11/1-11/8/07	DEPOSITS	42,247.59	
11/09/07	PR		2,276.74
	BALANCE	31,589.92	
11/09/07	A/P		3,814.98
11/16/007	PR		2,256.84
11/23/07	PR		2,166.01
11/12/07	A/P		2,059.23
11/15/07	FEDERAL DEPOSIT		3,139.56
11/13/07	A/P		101.42
11/09-11/1407	DEPOSITS	17,254.60	
	BALANCE	35,306.48	
11/15/07	A/P		1,022.06
11/16/07	A/P		2,804.59
11/15-11/19/07	DEPOSITS	9,178.42	
	BALANCE	40,658.25	
11/20/07	A/P		23,652.04
11/20/07	DEPOSITS	7,747.53	
	BALANCE	24,753.74	
11/21/07	A/P		24.94
11/21-11/27/07	DEPOSITS	10,190.49	
	BALANCE	34,919.29	
11/28/07	A/P		23,447.23
11/28/07	A/P		32.25
11/30/07	PR		2,262.38
11/29/07	A/P		56.78
11/29/2007	A/P		455.42
	BALANCE	8,665.23	
11/30/07	NOV 07 INTEREST	73.44	
	ENDING BAL	8,738.67	

Check Dates: 11/01/07 Thru 11/30/07

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER	VENDOR NAME	PENDING AMOUNT	RECON AMOUNT	RECON DATE
131 -2	131	PPD	11/15/07	39	INTERNAL REVENUE SERVICE	3139.56		
131 -2	10113	A/P	11/06/07	2	ALLER'S HARDWARE	69.54		
131 -2	10114	A/P	11/06/07	7	PEOPLES EXCHANGE BANK	101.50		
131 -2	10115	A/P	11/06/07	11	CLARK RURAL ELECTRIC COOP.	1987.03		
131 -2	10116	A/P	11/06/07	14	WHITAKER BANK	2500.25		
131 -2	10117	A/P	11/06/07	25	KCCOY & KCCOY LABORATORIES	256.00		
131 -2	10118	A/P	11/06/07	33	WATER WORKS SUPPLIES INC	5166.45		
131 -2	10119	A/P	11/06/07	40	KENTUCKY STATE TREASURER PR	544.46		
131 -2	10120	A/P	11/06/07	51	THE OHIO CASUALTY GROUP	728.68		
131 -2	10121	A/P	11/06/07	56	PAULA SHOUDER	25.79		
131 -2	10122	A/P	11/06/07	68	POWELL COUNTY FISCAL COURT	12.00		
131 -2	10123	A/P	11/06/07	71	C.I.T.C.O.	426.36		
131 -2	10124	A/P	11/06/07	81	KENTUCKY EMPLOYERS' MUTUAL INS	649.08		
131 -2	10125	A/P	11/06/07	109	BOBBY OSBORNE	1707.75		
131 -2	10126	A/P	11/06/07	114	KENTUCKY AUTO PARTS	617.53		
131 -2	10127	A/P	11/06/07	148	AT&T MOBILITY	146.34		
131 -2	10128	A/P	11/06/07	194	APPALACHIAN WIRELESS	32.15		
131 -2	10129	A/P	11/06/07	242	WHITAKER BANK	402.59		
131 -2	10130	A/P	11/06/07	243	FLOYD ANDERSON	19.21		
131 -2	10131	A/P	11/06/07	248	RAY, FOLEY, HENSLEY & COMPANY	400.00		
131 -2	10132	A/P	11/06/07	259	STANTON TRUE VALUE HARDWARE	13.85		
131 -2	10133	A/P	11/06/07	265	PROTEX SECURITY & FIRE SYSTEMS	24.95		
131 -2	10134	A/P	11/06/07	277	REGINA BUSH	8.41		
131 -2	10135	A/P	11/07/07	66	RON SPENCER	165.00		
131 -2	10136	A/P	11/07/07	206	EVERMAN'S TEXACO	949.08		
131 -2	10137	A/P	11/07/07	231	D & M MARKET	279.02		
131 -2	10138	A/P	11/07/07	278	WHITAKER BANK	370.00		
131 -2	10139	A/P	11/09/07	216	P.V.W.D. SEWER DIVISION	3814.98		
131 -2	10140	A/P	11/12/07	11	CLARK RURAL ELECTRIC COOP.	1384.90		
131 -2	10141	A/P	11/12/07	27	OFFICE DEPOT CREDIT PLAN	369.08		
131 -2	10142	A/P	11/12/07	31	U.S. POSTAL SERVICE	124.00		
131 -2	10143	A/P	11/12/07	43	RICK'S MUSIC & ELECTRONIC	150.00		
131 -2	10144	A/P	11/12/07	255	ANSWER ONE, INC	91.25		
131 -2	10145	A/P	11/13/07	31	U.S. POSTAL SERVICE	101.42		
131 -2	10146	A/P	11/15/07	216	P.V.W.D. SEWER DIVISION	1022.06		
131 -2	10147	A/P	11/16/07	41	KENTUCKY STATE TREASURER	2302.55		
131 -2	10148	A/P	11/16/07	42	KENTUCKY STATE TREASURER	502.04		
131 -2	10149	A/P	11/20/07	5	BEECH FORK WATER	23554.11		
131 -2	10150	A/P	11/20/07	216	P.V.W.D. SEWER DIVISION	97.93		
131 -2	10151	A/P	11/21/07	181	DANN BARNES	24.94		
131 -2	10152	A/P	11/28/07	1	ANTHEM LIFE INSURANCE COMPANY	40.25		
131 -2	10153	A/P	11/28/07	3	AT & T	187.52		
131 -2	10154	A/P	11/28/07	4	ANTHEM BCBS KY GROUP	4790.42		
131 -2	10155	A/P	11/28/07	11	CLARK RURAL ELECTRIC COOP.	366.28		
131 -2	10156	A/P	11/28/07	16	DELTA NATURAL GAS COMPANY	98.78		
131 -2	10157	A/P	11/28/07	20	JACKSON ENERGY COOPERATIVE	10.86		
131 -2	10158	A/P	11/28/07	53	P.V.W. SINKING FUND	17012.88		
131 -2	10159	A/P	11/28/07	56	PAULA SHOUDER	25.00		
131 -2	10160	A/P	11/28/07	119	SHENANDOAH LIFE INSURANCE	443.20		
131 -2	10161	A/P	11/28/07	216	P.V.W.D. SEWER DIVISION	137.09		
131 -2	10162	A/P	11/28/07	230	WHITAKER BANK	370.00		
131 -2	10163	A/P	11/28/07	265	PROTEX SECURITY & FIRE SYSTEMS	24.95		
131 -2	10164	A/P	11/28/07	150	DOLLAR GENERAL STORE	32.25		
131 -2	10165	A/P	11/29/07	115	SAK'S CLUB	56.78		
131 -2	10166	A/P	11/29/07	31	U.S. POSTAL SERVICE	455.42		

12/06/07

02:54pm

Check Dates: 11/01/07 Thru 11/30/07

Powell's Valley Water District

*** A/P Check History Report ***

PAGE 2

spchXRF1

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER	VENDOR NAME	PENDING AMOUNT	RECON AMOUNT	RECON DATE
*****						55 CHECKS TOTALLED	78193.62	0.00

PAYROLL HISTORY REPORT

FOR THE PERIOD 11/01/07 TO 11/30/07 TRANSACTION (TRX) TYPES: P = CALCULATED PAYROLL TRX M = MANUALLY ENTERED TRX
 FOR EMPLOYEES: ALL

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-ANT-1	ANT-D/E1	ANT-D/E3	ANT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-ANT-2	ANT-D/E2	ANT-D/E4	ANT-D/E6	
TYP WEEKS									
SHOWDEN, PAULA	484.40	484.40	460.18	484.40		RETMT			24.22
1004 004916	366.08	7.02	31.19	.00	.00	24.22	.00	.00	.00
11/02/07		484.40	460.18	484.40					
P 1.00		30.03	21.02	4.84	.00	.00	.00	.00	
	553.60	553.60	525.92	553.60		RETMT			27.68
004925	412.15	8.03	41.05	.00	.00	27.68	.00	.00	.00
11/09/07		553.60	525.92	553.60					
P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
	553.60	553.60	525.92	553.60		RETMT			27.68
004931	406.61	8.03	41.05	5.54	.00	27.68	.00	.00	.00
11/16/07		553.60	525.92	553.60					
P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
	484.40	484.40	460.18	484.40		RETMT			24.22
004937	366.08	7.02	31.19	.00	.00	24.22	.00	.00	.00
11/21/07		484.40	460.18	484.40					
P 1.00		30.03	21.02	4.84	.00	.00	.00	.00	
	553.60	553.60	525.92	553.60		RETMT			27.68
004943	412.15	8.03	41.05	.00	.00	27.68	.00	.00	.00
11/30/07		553.60	525.92	553.60					
P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
EMPLOYEE TOTALS:	2,629.60	2,629.60	2,498.12	2,629.60					131.48
	1,963.07	38.13	185.53	5.54		131.48	.00	.00	.00
5 CHECK(S)	5.00	2,629.60	2,498.12	2,629.60					
		163.02	116.53	26.30		.00	.00	.00	

NOX, KENDELL W	922.40	922.40	876.28	922.40		RETMT			46.12
1005 004917	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00
11/02/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
	922.40	922.40	876.28	922.40		RETMT			46.12
004926	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00

NAME EMP# SOC-SEC-#	CHECK# CHECK-DT TYP WEEKS	GROSS-WG NET-PAY	MEDI-WG MEDI FICA-WG FICA	FWT-WG FWT SWT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1 TMP-D/E-2 TMP-AMT-2	D/E-CD-1 AMT-D/E1 D/E-CD-2 AMT-D/E2	D/E-CD-3 AMT-D/E3 D/E-CD-4 AMT-D/E4	D/E-CD-5 AMT-D/E5 D/E-CD-6 AMT-D/E6	TOT-DED TOT-ERN
	11/09/07 P 1.00		922.40 57.19	876.28 45.16	922.40 9.22	.00	.00	.00	.00	
	004932	922.40 648.51	922.40 13.37	876.28 93.61	922.40 9.22	.00	RETMT 46.12	.00	.00	46.12 .00
	11/16/07 P 1.00		922.40 57.19	876.28 45.16	922.40 9.22	.00	.00	.00	.00	
	004938	922.40 648.51	922.40 13.37	876.28 93.61	922.40 9.22	.00	RETMT 46.12	.00	.00	46.12 .00
	11/21/07 P 1.00		922.40 57.19	876.28 45.16	922.40 9.22	.00	.00	.00	.00	
	004944	922.40 648.51	922.40 13.37	876.28 93.61	922.40 9.22	.00	RETMT 46.12	.00	.00	46.12 .00
	11/30/07 P 1.00		922.40 57.19	876.28 45.16	922.40 9.22	.00	.00	.00	.00	
EMPLOYEE TOTALS:		4,612.00 3,242.55	4,612.00 66.85	4,381.40 468.05	4,612.00 46.10		230.60	.00	.00	230.60 .00
5 CHECK(S)	5.00		4,612.00 285.95	4,381.40 225.80	4,612.00 46.10		.00	.00	.00	

FRALEY, LARRY D 0006	004918	604.80 417.17	604.80 8.77	574.56 71.36	604.80 6.05	.00	RETMT 30.24	.00	.00	30.24 .00
	11/02/07 P 1.00		604.80 37.50	574.56 27.66	604.80 6.05	.00	.00	.00	.00	
	004927	604.80 417.17	604.80 8.77	574.56 71.36	604.80 6.05	.00	RETMT 30.24	.00	.00	30.24 .00
	11/09/07 P 1.00		604.80 37.50	574.56 27.66	604.80 6.05	.00	.00	.00	.00	
	004933	604.80 417.17	604.80 8.77	574.56 71.36	604.80 6.05	.00	RETMT 30.24	.00	.00	30.24 .00
	11/16/07 P 1.00		604.80 37.50	574.56 27.66	604.80 6.05	.00	.00	.00	.00	
	004939	604.80 417.17	604.80 8.77	574.56 71.36	604.80 6.05	.00	RETMT 30.24	.00	.00	30.24 .00
	11/21/07 P 1.00		604.80 37.50	574.56 27.66	604.80 6.05	.00	.00	.00	.00	
	004945	604.80 417.17	604.80 8.77	574.56 71.36	604.80 6.05	.00	RETMT 30.24	.00	.00	30.24 .00
	11/30/07 P 1.00		604.80 37.50	574.56 27.66	604.80 6.05	.00	.00	.00	.00	

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-ANT-1	ANT-D/E1	ANT-D/E3	ANT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-ANT-2	ANT-D/E2	ANT-D/E4	ANT-D/E6	
TYP WEEKS									

EMPLOYEE TOTALS:	3,024.00	3,024.00	2,872.80	3,024.00					151.20
	2,085.85	43.85	356.80	30.25		151.20	.00	.00	.00
5 CHECK(S)	5.00	3,024.00	2,872.80	3,024.00					
		187.50	138.30	30.25		.00	.00	.00	

BARNES, DAWN CHERIE	342.04	342.04	324.94	342.04		RETMT			17.10
0007	004919	268.57	4.96	10.57	3.42	.00	17.10	.00	.00
	11/02/07		342.04	324.94	342.04				
	P 1.00		21.21	12.79	3.42	.00	.00	.00	.00
		352.25	352.25	334.64	352.25		RETMT		17.61
	004928	275.75	5.11	11.54	3.52	.00	17.61	.00	.00
	11/09/07		352.25	334.64	352.25				
	P 1.00		21.84	13.36	3.52	.00	.00	.00	.00
		331.83	331.83	315.24	331.83		RETMT		16.59
	004934	261.39	4.81	9.60	3.32	.00	16.59	.00	.00
	11/16/07		331.83	315.24	331.83				
	P 1.00		20.57	12.23	3.32	.00	.00	.00	.00
		342.04	342.04	324.94	342.04		RETMT		17.10
	004940	268.57	4.96	10.57	3.42	.00	17.10	.00	.00
	11/21/07		342.04	324.94	342.04				
	P 1.00		21.21	12.79	3.42	.00	.00	.00	.00
		331.83	331.83	315.24	331.83		RETMT		16.59
	004946	261.39	4.81	9.60	3.32	.00	16.59	.00	.00
	11/30/07		331.83	315.24	331.83				
	P 1.00		20.57	12.23	3.32	.00	.00	.00	.00

EMPLOYEE TOTALS:	1,699.99	1,699.99	1,615.00	1,699.99					84.99
	1,335.67	24.65	51.88	17.00		84.99	.00	.00	.00
5 CHECK(S)	5.00	1,699.99	1,615.00	1,699.99					
		105.40	63.40	17.00		.00	.00	.00	

LEDFORD, RANDY LEE	230.65	230.65	219.12	230.65		RETMT			11.53
0012	004915	183.29	3.34	6.53	2.31	.00	11.53	.00	.00
	11/02/07		230.65	219.12	230.65				
	P .00		14.30	7.04	2.31	.00	.00	.00	.00
		498.80	498.80	473.86	498.80		RETMT		24.94
	004920	370.66	7.23	33.24	4.99	.00	24.94	.00	.00
	11/02/07		498.80	473.86	498.80				
	P 1.00		30.93	21.82	4.99	.00	.00	.00	.00

NAME EMP#	SOC-SEC-E	CHECK# CHECK-DT TYP WEEKS	GROSS-WG NET-PAY	MEDI-WG MEDI FICA-WG FICA	FWT-WG FWT SWT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1 TMP-D/E-2 TMP-AMT-2	D/E-CD-1 AMT-D/E1 D/E-CD-2 AMT-D/E2	D/E-CD-3 AMT-D/E3 D/E-CD-4 AMT-D/E4	D/E-CD-5 AMT-D/E5 D/E-CD-6 AMT-D/E6	TOT-DED TOT-ERR
			498.80	498.80	473.86	498.80		RETMT			24.94
		004929	370.66	7.23	33.24	4.99	.00	24.94	.00	.00	.00
		11/09/07		498.80	473.86	498.80					
		P 1.00		30.93	21.82	4.99	.00	.00	.00	.00	
			498.80	498.80	473.86	498.80		RETMT			24.94
		004935	370.66	7.23	33.24	4.99	.00	24.94	.00	.00	.00
		11/16/07		498.80	473.86	498.80					
		P 1.00		30.93	21.82	4.99	.00	.00	.00	.00	
			498.80	498.80	473.86	498.80		RETMT			24.94
		004941	370.66	7.23	33.24	4.99	.00	24.94	.00	.00	.00
		11/21/07		498.80	473.86	498.80					
		P 1.00		30.93	21.82	4.99	.00	.00	.00	.00	
			498.80	498.80	473.86	498.80		RETMT			24.94
		004947	370.66	7.23	33.24	4.99	.00	24.94	.00	.00	.00
		11/30/07		498.80	473.86	498.80					
		P 1.00		30.93	21.82	4.99	.00	.00	.00	.00	
EMPLOYEE TOTALS:			2,724.65	2,724.65	2,588.42	2,724.65					136.23
5 CHECK(S) 5.00			2,036.59	39.49	172.73	27.26		136.23	.00	.00	.00
				2,724.65	2,588.42	2,724.65					
				168.95	116.14	27.26		.00	.00	.00	

ASHLEY, AMY K.			184.28	184.28	184.28	184.28					.00
0016		004921	148.10	2.67	13.33	1.84	.00	.00	.00	.00	.00
		11/02/07		184.28	184.28	184.28					
		P 1.00		11.43	5.07	1.84	.00	.00	.00	.00	
			190.13	190.13	190.13	190.13					.00
		004930	152.50	2.76	13.92	1.90	.00	.00	.00	.00	.00
		11/09/07		190.13	190.13	190.13					
		P 1.00		11.79	5.36	1.90	.00	.00	.00	.00	
			190.13	190.13	190.13	190.13					.00
		004936	152.50	2.76	13.92	1.90	.00	.00	.00	.00	.00
		11/16/07		190.13	190.13	190.13					
		P 1.00		11.79	5.36	1.90	.00	.00	.00	.00	
			114.08	114.08	114.08	114.08					.00
		004942	95.02	1.65	6.31	1.14	.00	.00	.00	.00	.00
		11/21/07		114.08	114.08	114.08					
		P 1.00		7.07	1.75	1.14	.00	.00	.00	.00	
			190.13	190.13	190.13	190.13					.00
		004948	152.50	2.76	13.92	1.90	.00	.00	.00	.00	.00
		11/30/07		190.13	190.13	190.13					

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									

P	1.00		11.79	5.36	1.90	.00	.00	.00	.00
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EMPLOYEE TOTALS:	868.75	868.75	868.75	868.75					.00
	700.62	12.60	61.40	8.68		.00	.00	.00	.00
5 CHECK(S)	5.00	868.75	868.75	868.75					
		53.87	22.90	8.68		.00	.00	.00	

HOWARD, BABE	300.00	300.00	300.00	300.00					.00
0020	004922	200.05	4.35	71.00	3.00	.00	.00	.00	.00
	11/02/07		300.00	300.00	300.00				
	P 4.33		18.60	.00	3.00	.00	.00	.00	.00

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
	200.05	4.35	71.00	3.00		.00	.00	.00	.00
1 CHECK(S)	4.33	300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

EVERMAN, RONALD S	300.00	300.00	300.00	300.00					.00
0023	004923	271.05	4.35	.00	3.00	.00	.00	.00	.00
	11/02/07		300.00	300.00	300.00				
	P 4.33		18.60	.00	3.00	.00	.00	.00	.00

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
	271.05	4.35	.00	3.00		.00	.00	.00	.00
1 CHECK(S)	4.33	300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

PLESSINGER, DAVE M	300.00	300.00	300.00	300.00					.00
0024	004924	271.05	4.35	.00	3.00	.00	.00	.00	.00
	11/02/07		300.00	300.00	300.00				
	P 4.33		18.60	.00	3.00	.00	.00	.00	.00

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
	271.05	4.35	.00	3.00		.00	.00	.00	.00
1 CHECK(S)	4.33	300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

NAME			GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP#	SOC-SEC-#	CHECK#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
		CHECK-DT		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
		TYP WEEKS		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
9 EMPLOYEES	GRAND TOTALS:		16,458.99	16,458.99	15,724.49	16,458.99					734.50
			12,106.50	238.62	1,367.39	143.83		734.50	.00	.00	.00
34 CHECKS	42.99		16,458.99	16,458.99	15,724.49	16,458.99					
				1,020.49	683.07	164.59		.00	.00	.00	

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday November 12, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Superintendent Kendell Knox and Paula Snowden

Chairman Stephen Everman brought the meeting to order.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division October 2007 financial information and minutes for review by the Board. Motion was made to accept the October 2007 financial information and minutes by Stephen Everman, second by Dave Plessinger.

Paula Snowden informed the Board that the 2008 water and sewer budgets are still pending the Board's final approval in the December 2007 meeting. She also stated that she has put in another call to Ms. Kathy Lee with Kentucky Rural Water Association and as of the date of the meeting, Ms. Lee has not returned the call.

Kendell Knox stated that the cost of water purchased from Beechfork should start dropping due to leaks that have been found and repaired.

With no other business, Motion to adjourn the meeting was made by Stephen Everman, second Dave Plessinger.

Powell's Valley Water District Budget for: 2008						
	ORIGINAL MONTHLY	Jan/Oct	Jan/Oct w/2.5% cost of living	Jan/Oct w/5% cost of living		
						4,419.00 +
						3,781.00 +
						5,045.00 +
					003	13,245.00 *
						13,245.00 x
						5. %
						662.25 *
461-1	Water Sales - Residential	57,255	58,891	58,891		
461-2	Water Sales - Commercial	7,257	8,638	8,638		
	TOTAL WATER SALES	64,512	67,529	67,529		
	Debt Service 76-1750	204	204	204		
419	Interest & Dividend Income	62	62	62		
461-6	Meter Sales	1,628	2,166	2,166	000	
470	Penalties	1,088	1,462	1,462		0. *
470 (Late Charges)	Interest Income	1,631	1,631	1,631		
471	Service Charge Fees	628	628	628		
474 & 473	Water line/Test Meters & Resale	481	517	517		
	TOTAL INCOME	70,234	74,199	74,199		13,245. x
						4. %
	COST OF SALES					
610-1	Water Purchased	22,847	21,000	21,000		529.80 *
	Water Loss (10%)	2,284	2,100	2,100		
	TOTAL WATER PURCHASED	25,131	23,100	23,100		
615-1	Purchased Power	3,281	3,281	3,281		0. C
620-1/620-8*/650-8*	Operating Supplies	2,961	2,961	2,961		
620-8*	Copper Test	0	0	0		
642-1	Backhoe Work	556	556	556		
651-1	Meter Reading Expense	1,669	1,678	1,678		13,245. x
	TOTAL COST OF SALES	33,598	31,576	31,576		3. %
						397.35 *
	GROSS PROFIT ON SALES	36,636	42,623	42,623		
						0. C
	GENERAL/ADMINISTRATIVE					
600-1	Salaries - Office/Clenal	4,378	4,419	4,529		
601-1	Salaries - Employees/Operation	3,742	3,781	3,875		
602-1	Salaries - Distribution Operator	5,006	5,045	5,171		
603-1	Salaries - Commissioners	900	900	900		13,245. x
600-8*	Contract Labor	0	0	0		2. %
603-8*/604-8*/605-8*	Payroll Taxes	1,200	1,172	1,172		
656-1	Health/Dental/Life Insurance	6,458	6,105	6,105		264.90 *
604-1	Employer KY Retirement Pmts	1,831	1,903	1,903		
	TOTAL PERSONNEL EXPENSE	23,515	23,325	23,655		0. C
	Bad Debt	500	0	0		
	Depreciation	422	11,336	11,336		
408-10	Util Reg Assessment Fees	0	0	0		
408-13	Taxes & Licenses	372	260	260		13,245. x
427-5	Interest Expense	7,266	7061	7061		2.5 %
621-1	Utilities - Electric	88	88	88		331.13 *

11/26/07

Call Karen Lee - KY Rural Water

1-859-238-0283

11/27/07 Hourly charge for \$125.00 per hour

PSC filing \$3,000.00

If we ~~could~~ could any \$/w from R.D. can file
w/ PSC as a Q23 case. letter Can pay RDA back

BH/ES

Bank	SEWER			SEWER
DATE		DEBITS	CREDITS	
10/31/07	Ending Balance	2,932.07		
11/07/07	A/P		1,437.37	
11/12/07	A/P		1,170.93	
11/1-11/08/07	TRANSFER	3,814.98		
11/9-11/14/07	TRANSFER	1,022.06		
	BALANCE	5,160.81		
11/20/07	A/P		8.12	
11/15-11/19/07	TRANSFER	97.93		
	BALANCE	5,250.62		
11/21-11/27/07	TRANSFER	137.09		
11/28/07	A/P		2,313.44	
	BALANCE	3,074.27		
11/30/07	NOV 2007 INTEREST	8.48		
	Ending Balance	3,082.75		

03:36pm

Check Dates: 11/01/07 Thru 11/30/07

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER NAME	PENDING AMOUNT	RECON AMOUNT	RECON DATE
131 -2	1414	A/P	11/07/07	2 MCCOY & MCCOY LABORATORIES	792.52		
131 -2	1415	A/P	11/07/07	17 KENTUCKY AUTO PARTS	9.85		
131 -2	1416	A/P	11/07/07	22 WILLIAM L ROGERS	200.00		
131 -2	1417	A/P	11/07/07	25 C.J.T.C.O.	150.00		
131 -2	1418	A/P	11/07/07	28 D & H MARKET	210.00		
131 -2	1419	A/P	11/07/07	42 RON SPENCER	75.00		
131 -2	1420	A/P	11/12/07	1 CLARK ENERGY	830.93		
131 -2	1421	A/P	11/12/07	22 WILLIAM L ROGERS	100.00		
131 -2	1422	A/P	11/12/07	35 LABTRONIX	240.00		
131 -2	1423	A/P	11/20/07	1 CLARK ENERGY	8.12		
131 -2	1424	A/P	11/28/07	1 CLARK ENERGY	32.98		
131 -2	1425	A/P	11/28/07	8 P.V.W.D. SEWER SINKING FUND	2080.46		
131 -2	1426	A/P	11/28/07	22 WILLIAM L ROGERS	200.00		
***** 13 CHECKS TOTALED					4929.86	0.00	

*** END OF REPORT ***

Powell's Valley Water District Sewer Division Budget for: 2008			
Number of Customers		Jan/July MONTHLY	Jan/Oct
INCOME:			
461-1	Sewer Sales - Residential	556	900
461-2	Sewer Sales - Commercial	2,330	2,700
TOTAL SEWER SALES		2,886	3,600
461-6	Sewer Tap Sells	162	450
419	Interest & Dividend Income	6	10
470	Penalties	0	40
470 (Late Charges)	Interest Income	27	50
471	Service Charge Fees	8	40
TOTAL INCOME		3,089	4,190
COST OF SALES			
615-1	Purchased Power	812	812
620-1/620-8*/650-8*	Operating Supplies	1,044	1,044
620-8*	Weekly Testing included in above total	0	0
642-1	Backhoe Work	0	0
651-1	Meter Reading Expense	0	0
TOTAL COST OF SALES		1,856	1,856
GROSS PROFIT ON SALES		1,233	2,334
GENERAL/ADMINISTRATIVE			
600-1	Salaries - Office/Clenal	0	0
601-1	Salaries - Employees/Operation	0	0
602-1	Salaries - Distribution Operator	0	0
603-1	Salaries - Commissioners	0	0
600-8*	Contract Labor	428	428
603-8*/604-8*/605-8*	Payroll Taxes	0	0
656-1	Health/Dental/Life Insurance	0	0
604-1	Employer KY Retirement Pmts	0	0
TOTAL PERSONNEL EXPENSE		428	428
	Bad Debt	0	0
	Depreciation	0	0
408-10	Util Reg Assessment Fees	0	0
408-13	Taxes & Licenses	0	0
427-5	Interest Expense	1,185	1,171
621-1	Utilities - Electric included in prev lines	0	0
622-1	Utilities - Gas	68	68
623-1	Radio Tower Rental	0	0
624-1	Telephone	0	0
625-8	Computer Equipment	0	0
631-1	Engineering Fees	0	0

Powell's Valley Water District Sewer Division Budget for: 2008		January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
	Number of Customers	58	58	58	58	58	58	58	58	58	58	58	58	58
INCOME:														
461-1	Sewer Sales - Residential	900	900	900	900	900	900	900	900	900	900	900	900	10,800
461-2	Sewer Sales - Commercial	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,400
	TOTAL SEWER SALES	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	43,200
461-6	Sewer Tap Sells	450	450	450	450	450	450	450	450	450	450	450	450	5,400
419	Interest & Dividend Income	10	10	10	10	10	10	10	10	10	10	10	10	120
470	Penalties	40	40	40	40	40	40	40	40	40	40	40	40	480
470 (Late Charges)	Interest Income	50	50	50	50	50	50	50	50	50	50	50	50	600
471	Service Charge Fees	40	40	40	40	40	40	40	40	40	40	40	40	480
	TOTAL INCOME	4,190	4,190	4,190	4,190	4,190	4,190	4,190	4,190	4,190	4,190	4,190	4,190	50,280
COST OF SALES														
615-1	Purchased Power	812	812	812	812	812	812	812	812	812	812	812	812	9,744
620-1/620-8*/650-8*	Operating Supplies	1,044	1,044	1,044	1,044	1,044	1,044	1,044	1,044	1,044	1,044	1,044	1,044	12,528
620-8*	Weekly Testing included in above total	0	0	0	0	0	0	0	0	0	0	0	0	0
642-1	Backhoe Work	0	0	0	0	0	0	0	0	0	0	0	0	0
651-1	Meter Reading Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL COST OF SALES	1,856	1,856	1,856	1,856	1,856	1,856	1,856	1,856	1,856	1,856	1,856	1,856	22,272
	GROSS PROFIT ON SALES	2,334	2,334	2,334	2,334	2,334	2,334	2,334	2,334	2,334	2,334	2,334	2,334	28,008
GENERAL/ADMINISTRATIVE														
600-1	Salaries - Office/Clean	0	0	0	0	0	0	0	0	0	0	0	0	0
601-1	Salaries - Employees/Operation	0	0	0	0	0	0	0	0	0	0	0	0	0
602-1	Salaries - Distribution Operator	0	0	0	0	0	0	0	0	0	0	0	0	0
603-1	Salaries - Commissioners	0	0	0	0	0	0	0	0	0	0	0	0	0
600-8*	Contract Labor	428	428	428	428	428	428	428	428	428	428	428	428	5,136
603-8*/604-8*/605-8*	Payroll Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
656-1	Health/Dental/Life Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
604-1	Employer KY Retirement Pmts	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL PERSONNEL EXPENSE	428	428	428	428	428	428	428	428	428	428	428	428	5,136
	Bad Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
	Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
408-10	Util Reg Assessment Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
408-13	Taxes & Licenses	0	0	0	0	0	0	0	0	0	0	0	0	0
427-5	Interest Expense	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,171	1,180	14,061
621-1	Utilities - Electric included in prev lines	0	0	0	0	0	0	0	0	0	0	0	0	0
622-1	Utilities - Gas	68	68	68	68	68	68	68	68	68	68	68	68	816
623-1	Radio Tower Rental	0	0	0	0	0	0	0	0	0	0	0	0	0
624-1	Telephone	0	0	0	0	0	0	0	0	0	0	0	0	0
625-8	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
631-1	Engineering Fees	0	0	0	0	0	0	0	0	0	0	0	0	0

633-1	Legal Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
636-1	Accounting - Audit	275	275	275	275	275	275	275	275	275	275	275	275	3,300
644-1/645-1/646-1	Truck Expense	0	0	0	0	0	0	0	0	0	0	0	0	
647-1/648-1/649-1	Truck Gas Expense	0	0	0	0	0	0	0	0	0	0	0	0	
650-1	Travel Expense	0	0	0	0	0	0	0	0	0	0	0	0	
655-8	Interest Expense	1	1	1	1	1	1	1	1	1	1	1	12	
657-1	Insurance - Liability	0	0	0	0	0	0	0	0	0	0	0	0	
658-1	Insurance - Worker's Comp.	0	0	0	0	0	0	0	0	0	0	0	0	
659-1	Insurance - Bonding	0	0	0	0	0	0	0	0	0	0	0	0	
660-1	Insurance - Property	0	0	0	0	0	0	0	0	0	0	0	0	
675-1 & 675-8	Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0	0	0	
676-1	Postage	9	9	9	9	9	9	9	9	9	9	9	108	
678-1 & 679-1	Office Supplies & Expenses	0	0	0	0	0	0	0	0	0	0	0	0	
618-8	Office Remodeling Expense	0	0	0	0	0	0	0	0	0	0	0	0	
651-8	School/Training Expense	13	13	13	13	13	13	13	13	13	13	13	156	
680	Bank Service Fees	14	14	14	14	14	14	14	14	14	14	14	168	
	TOTAL ADMINISTRATIVE EXPENSE	1,551	1,551	1,551	1,551	1,551	1,551	1,551	1,551	1,551	1,551	1,551	1,560	18,621
	TOTAL EXPENSE	3,835	3,835	3,835	3,835	3,835	3,835	3,835	3,835	3,835	3,835	3,835	3,844	46,029
	NET INCOME (LOSS)	355	355	355	355	355	355	355	355	355	355	355	346	4,251
	CASH FLOW:													
	NET INCOME	355	355	355	355	355	355	355	355	355	355	355	346	4,251
	ADD: DEPRECIATION	0	0	0	0	0	0	0	0	0	0	0	0	0
	LESS: BOND PRINCIPAL PMT	-316	-316	-316	-316	-316	-316	-316	-316	-316	-316	-316	-324	-3,800
	CAPITAL EXPEND-BUILDING	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CASH FLOW	39	39	39	39	39	39	39	39	39	39	39	22	451

FOR _____
Community, Town or City

P.S.C. KY. NO. _____

_____ SHEET NO. _____

CANCELLING P.S.C. KY. NO. _____

_____ SHEET NO. _____

(Name of Utility)

RULES & REGULATIONS

FIRE DEPARTMENTS:

Any city, county, urban-county, charter county, fire protection district, or volunteer fire protection district ("User") may withdraw water from the utility's water distribution system for the purpose of fighting fires or training firefighters at no charge on the condition that it maintains estimates of the amount of water used for fire protection and training during the calendar month and reports the amount of this water usage to the utility no later than the 15th day of the following calendar month.

Any city, county, urban-county, charter county, fire protection district, or volunteer fire protection district that withdraws water from the utility's water distribution system for fire protection or training purposes and fails to submit the required report on water usage in a timely manner shall be assessed the cost of this water.

A non-reporting user's usage shall be presumed to 0.3 percent of the utility's total water sales for the calendar month. A non-reporting user may present evidence of its actual usage to rebut the presumed usage. The utility shall consider this evidence and may adjust the presumed usage amount accordingly.

The non-reporting user shall be billed for this usage at the lowest usage block rate regardless of customer classification that the utility charges.

A non-reporting user shall also be assessed a penalty of \$ \$100⁰⁰ for each failure to submit a report in a timely manner.

DATE OF ISSUE _____
Month / Date / Year

DATE EFFECTIVE _____
Month / Date / Year

ISSUED BY Sept Eise _____
(Signature of Officer)

TITLE Chairman _____

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. _____ DATED _____

RUN DATE: 12/10/07 11:02
TERMINAL: 1

POWELL'S VALLEY WATER DISTRICT
DEPOSITS AND INTEREST STATUS REPORT

PAGE 1

SERVICE: ALL
ACCOUNT RANGE: ALL

DEPOSIT DATE RANGE: 01/01/00 THRU 11/30/07
SEND BILL CODE: ALL

ACCOUNT CLASS CODE: ALL
INTEREST PAID THRU DATE: 01/01/00

DEPOSITS AND INTEREST STATUS REPORT SUMMARY

SERVICE	PREVIOUS REFUNDS	DEPOSITS	ACCRUED INTEREST	A/P TOTALS
WATER	18359.96	96536.00	0.00	96536.00
SEWER	6.32	716.00	0.00	716.00
=====	=====	=====	=====	=====
REPORT TOTALS:	18366.28	97252.00	0.00	97252.00
COUNT:	1807	2046	0	2046

Bank deposit fund 92,421.91 11/30/07

4830.09

Sewer Sinking Fund

11/07 Bal	8847.65
due	10,915.62
	<hr/>
	2067.97 due

Water Sinking Fund

11/07 Bal	178736.45
due	95,597.50
	<hr/>
	16,861.05 due

Daymond Knox Construction

6595 Winchester Road
Clay City, Kentucky 40312
663-2926

STATEMENT

TO Phyllis Valley, Inc.

Account # _____ Date Oct + Nov 01

DATE	DESCRIPTION	CHARGES	CREDITS	BALANCE
	Franks Supercenter 579 West Hollow Rd	meter ✓		150.00
	Edd Nelson Winchester Rd.	meter ✓		150.00
	Edd Nelson Danny Dale Dr. Lot #28	meter ✓		150.00
	Pearl Fainstent 326 Ashby Lease Rd	meter ✓		150.00
	Birch Hollow Cabin 274 East Lee Lane	meter ✓		150.00
	Birch Hollow Cabin 278 East Lee Lane	meter ✓		150.00
	Christina Campbell Frances Brown	meter ✓		150.00
	Ernie Combs 581 Millstone Rd	meter ✓		150.00
	Molly Miller 369 Red Sun	meter ✓		150.00
	Olene Rogers 3999B High Park	meter ✓		150.00
	Berlin Hall 4801 S Fork Rd (meter + 100' line @ 100')	meter ✓ 150.00		250.00
	Edd Nelson Virginia Ridge Rd Lot #2	meter ✓		150.00
	Install 700' of 2" Line & Tap on Hwy 157 (reducer of 7" meter @ 200' @ 100' @ 100')			700.00
	2" meter on lower line work			200.00
BALANCE DUE				2800.00

Forecasting

OK AK

Need
Smiling Fund (water)
Check signed
By Com.

POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KY 40312
(606) 663-5870

FAX TRANSMITTAL

TO: James W. Whiteaker

FAX #: 606/663-6200

FROM: Paula W. POWD

DATE: 12/7/07

RE: Approved Oct 2007 minutes

YOU SHOULD RECEIVE 2 PAGE(S), INCLUDING THIS COVER SHEET. IF YOU DO NOT RECEIVE ALL THE PAGES, PLEASE CALL (606) 663-5870

Notes: _____

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday November 12, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Superintendent Kendell Knox and Paula Snowden

Chairman Stephen Everman brought the meeting to order.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division October 2007 financial information and minutes for review by the Board. Motion was made to accept the October 2007 financial information and minutes by Stephen Everman, second by Dave Plessinger.

Paula Snowden informed the Board that the 2008 water and sewer budgets are still pending the Board's final approval in the December 2007 meeting. She also stated that she has put in another call to Ms. Kathy Lee with Kentucky Rural Water Association and as of the date of the meeting, Ms. Lee has not returned the call.

Kendell Knox stated that the cost of water purchased from Beechfork should start dropping due to leaks that have been found and repaired.

With no other business, Motion to adjourn the meeting was made by Stephen Everman, second Dave Plessinger.

Nov 2007

Bank STOP PAYMENT ON O&M A/P ON 85.13		WATER	
DATE		DEBITS	CREDITS
	09/30/07 ENDING BAL	18,576.26	
	10/05/07 PR		2,976.41
	10/02/07 A/P		2,497.00
10/01-10/05/07	DEPOSIT	33,388.29	
	BALANCE	46,491.14	
	10/15/07 FEDERAL DEPOSIT		3,130.57
	10/10/07 A/P		51.91
	10/10/07 A/P		19,719.59
	10/10/07 A/P		2,478.68
	10/11/07 A/P		117.04
	10/05/07 PR INSU REIM		183.29
	10/12/07 PR		2,253.88
	10/19/07 PR		2,216.31
	BALANCE	16,339.87	
10/06-10/17/07	DEPOSIT	41,765.13	
	BALANCE	58,105.00	
	10/17/07 A/P		2,206.47
	10/18/07 A/P		610.00
	BALANCE	55,288.53	
	10/22/07 A/P		13,101.67
	10/26/07 PR		2,203.21
10/18-10/23/07	DEPOSIT	14,407.48	
	10/24/07 A/P		43,262.41
	10/30/07 DEPOSIT	1,632.00	
	BALANCE	12,760.72	
	10/29/07 A/P		546.28
	10/31/07 A/P		60.00
	10/31/07 INTEREST	102.28	
	ENDING BAL	12,256.72	

11/01/07

09:50am

Check Dates: 10/01/07 thru 10/31/07

Powell's Valley Water District
*** A/P Check History Report ***

Office copy

CASH	CHECK	CHECK	VENDOR	PENDING	RECON	RECON
ACCOUNT	NUMBER	TYPE	DATE NUMBER NAME	AMOUNT	AMOUNT	DATE
131 -2	130	PPD	10/15/07 39 INTERNAL REVENUE SERVICE	3130.57		
131 -2	10061	A/P	10/02/07 14 WHITAKER BANK	2497.00		
131 -2	10062	A/P	10/10/07 115 SAM'S CLUB	51.91		
131 -2	10063	A/P	10/10/07 2 ALLEN'S HARDWARE	85.96		
131 -2	10064	A/P	10/10/07 11 CLARK RURAL ELECTRIC COOP.	3458.88		
131 -2	10065	A/P	10/10/07 25 MCCOY & MCCOY LABORATORIES	64.00		
131 -2	10066	A/P	10/10/07 27 OFFICE DEPOT CREDIT PLAN	233.05		
131 -2	10067	A/P	10/10/07 33 WATER WORKS SUPPLIES INC	3173.05		
131 -2	10068	A/P	10/10/07 37 TREASURE, KY UNEMPL. INS FUND	19.48		
131 -2	10069	A/P	10/10/07 40 KENTUCKY STATE TREASURER-PR	542.58		
131 -2	10070	A/P	10/10/07 41 KENTUCKY STATE TREASURER	2378.70		
131 -2	10071	A/P	10/10/07 42 KENTUCKY STATE TREASURER	379.77		
131 -2	10072	A/P	10/10/07 68 POWELL COUNTY FISCAL COURT	12.00		
131 -2	10073	A/P	10/10/07 71 C.I.T.C.O.	468.00		
131 -2	10074	A/P	10/10/07 109 BOBBY OSBORNE	1709.25		
131 -2	10075	A/P	10/10/07 114 KENTUCKY AUTO PARTS	39.43		
131 -2	10076	A/P	10/10/07 194 APPALACHIAN WIRELESS	32.15		
131 -2	10077	A/P	10/10/07 206 EVERMAN'S TEXACO	800.72		
131 -2	10078	A/P	10/10/07 214 USABLU BOOK	145.12		
131 -2	10079	A/P	10/10/07 216 P.V.W.D. SEWER DIVISION	2140.31		
131 -2	10080	A/P	10/10/07 231 O & M MARKET	210.68		
131 -2	10081	A/P	10/10/07 235 TRAVELERS	3062.93		
131 -2	10082	A/P	10/10/07 242 WHITAKER BANK	402.59		
131 -2	10083	A/P	10/10/07 243 FLOYD ANDERSON	207.19		
131 -2	10084	A/P	10/10/07 255 ANSWER ONE, INC	83.75		
131 -2	10085	A/P	10/10/07 275 MIDNIGHT SCREENPRINTING	70.00		
131 -2	10086	A/P	10/10/07 21 DAYMOND KNOX CONSTRUCTION	1750.00		
131 -2	10087	A/P	10/10/07 51 THE OHIO CASUALTY GROUP	728.68		
131 -2	10088	A/P	10/11/07 31 U.S. POSTAL SERVICE	117.04		
131 -2	10089	A/P	10/17/07 216 P.V.W.D. SEWER DIVISION	2206.47		
131 -2	10090	A/P	10/18/07 25 MCCOY & MCCOY LABORATORIES	610.00		
131 -2	10091	A/P	10/22/07 3 AT & T	199.29		
131 -2	10092	A/P	10/22/07 16 DELTA NATURAL GAS COMPANY	29.64		
131 -2	10093	A/P	10/22/07 20 JACKSON ENERGY COOPERATIVE	11.10		
131 -2	10094	A/P	10/22/07 38 POWELL COUNTY FINANCIAL OFFICE	393.36		
131 -2	10095	A/P	10/22/07 43 RICK'S MUSIC & ELECTRONIC	150.00		
131 -2	10096	A/P	10/22/07 53 P.V.W. SINKING FUND	11600.00		
131 -2	10097	A/P	10/22/07 132 ALLSTATE	287.00		
131 -2	10098	A/P	10/22/07 215 CITY OF CLAY CITY	393.36		
131 -2	10099	A/P	10/22/07 272 SHELBY COUNTY	37.92		
131 -2	10100	A/P	10/24/07 4 ANTHEM BCBS KY GROUP	4790.42		
131 -2	10101	A/P	10/24/07 5 BEECH FORK WATER	22823.75		
131 -2	10102	A/P	10/24/07 11 CLARK RURAL ELECTRIC COOP.	244.69		
131 -2	10103	A/P	10/24/07 31 U.S. POSTAL SERVICE	41.00		
131 -2	10104	A/P	10/24/07 54 P.V.W. DEPOSIT FUND	14596.59		
131 -2	10105	A/P	10/24/07 119 SHENANDOAH LIFE INSURANCE	443.20		
131 -2	10106	A/P	10/24/07 181 DAWN BARNES	28.64		
131 -2	10107	A/P	10/24/07 216 P.V.W.D. SEWER DIVISION	294.12		
131 -2	10108	A/P	10/29/07 1 ANTHEM LIFE INSURANCE COMPANY	40.25		
131 -2	10109	A/P	10/29/07 31 U.S. POSTAL SERVICE	455.03		
131 -2	10110	A/P	10/29/07 243 FLOYD ANDERSON	27.00		
131 -2	10111	A/P	10/29/07 276 CURTIS DANIELS	24.00		
131 -2	10112	A/P	10/31/07 216 P.V.W.D. SEWER DIVISION	60.00		

53 CHECKS TOTALLED

87781.62

0.00

PAYROLL HISTORY REPORT

FOR THE PERIOD 10/01/07 TO 10/31/07 TRANSACTION (TRX) TYPES: P = CALCULATED PAYROLL TRX K = MANUALLY ENTERED TRX
 FOR EMPLOYEES: ALL

NAME	EMP#	SOC-SEC-N	CHECK#	CHECK-DT	TYP	WEEKS	GROSS-WG	NET-PAY	MED1-WG	MEDI	FICA-WG	FICA	FNT-WG	FNT	SHT-WG	SHT	QNT-WG	QNT	TMP-D/E-1	TMP-AMT-1	D/E-CD-1	AMT-D/E1	D/E-CD-3	AMT-D/E3	D/E-CD-5	AMT-D/E5	D/E-CD-6	AMT-D/E6	TOT-REG	TOT-ERN																				
SNOWDEN PAULA 0004			004887	10/05/07	P	1.00	484.40	366.08	484.40	7.02	484.40	30.03	460.18	31.19	484.40		4.84	484.40												16.12	0.00																			
							553.60	412.15	553.60	8.03	553.60	34.32	525.92	41.05	553.60		5.54	553.60																		27.68	0.00													
							484.40	366.08	484.40	7.02	484.40	30.03	460.18	31.19	484.40		4.84	484.40																			24.22	0.00												
							484.40	361.24	484.40	7.02	484.40	30.03	460.18	31.19	484.40		4.84	484.40																			24.22	0.00												
							EMPLOYEE TOTALS:							2,006.80	1,505.55	2,006.80	29.09	2,006.80	124.41	1,906.46	134.62	2,006.80		4.84	2,006.80				100.34										100.34	0.00										
							4 CHECK(S)							4.00		2,006.80		1,906.46		20.06																														
							KNOX, KENDELL W 0005			004888	10/05/07	P	1.00	922.40	648.51	922.40	13.37	922.40	57.19	876.28	93.61	922.40		9.22	922.40													46.12	0.00											
														922.40	648.51	922.40	13.37	922.40	57.19	876.28	93.61	922.40		9.22	922.40																			46.12	0.00					
														922.40	648.51	922.40	13.37	922.40	57.19	876.28	93.61	922.40		9.22	922.40																				46.12	0.00				
														922.40	648.51	922.40	13.37	922.40	57.19	876.28	93.61	922.40		9.22	922.40																				46.12	0.00				
														EMPLOYEE TOTALS:							922.40	648.51	922.40	13.37	922.40	57.19	876.28	93.61	922.40		9.22	922.40																	46.12	0.00
														004904							922.40	648.51	922.40	13.37	922.40	57.19	876.28	93.61	922.40		9.22	922.40																46.12	0.00	

NAME	EMP#	SOC-SEC-#	CHECK#	GROSS-WG	MEDI-WG	FUT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DEB
				NET-PAY	MEDI	FUT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
			CHECK-01		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
			TYP WEEKS		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
			10/19/07		922.40	876.28	922.40					
			P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
				922.40	922.40	876.28	922.40		RETMT			46.17
			004910	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00
			10/26/07		922.40	876.28	922.40					
			P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
EMPLOYEE TOTALS:				3,689.60	3,689.60	3,505.12	3,689.60					184.48
				2,594.04	53.48	374.44	36.88		184.48	.00	.00	.00
4 CHECK(S)				4.00	3,689.60	3,505.12	3,689.60					
					228.76	180.64	36.88		.00	.00	.00	

RALEY, LARRY D				604.80	604.80	574.56	604.80		RETMT			30.24
0066			004889	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
			10/05/07		604.80	574.56	604.80					
			P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
				604.80	604.80	574.56	604.80		RETMT			30.24
			004899	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
			10/11/07		604.80	574.56	604.80					
			P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
				604.80	604.80	574.56	604.80		RETMT			30.24
			004905	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
			10/19/07		604.80	574.56	604.80					
			P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
				604.80	604.80	574.56	604.80		RETMT			30.24
			004911	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
			10/26/07		604.80	574.56	604.80					
			P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
EMPLOYEE TOTALS:				2,419.20	2,419.20	2,298.24	2,419.20					120.96
				1,668.68	35.08	285.44	24.20		120.96	.00	.00	.00
4 CHECK(S)				4.00	2,419.20	2,298.24	2,419.20					
					150.00	110.64	24.20		.00	.00	.00	

ARNES, DAWN CHERIE				357.35	357.35	339.48	357.35		RETMT			17.87
007			004890	279.34	5.18	12.02	3.57	.00	17.87	.00	.00	.00
			10/05/07		357.35	339.48	357.35					
			P 1.00		22.16	13.64	3.57	.00	.00	.00	.00	
				357.35	357.35	339.48	357.35		RETMT			17.87

ANE		GROSS-WG	MEDI-WG	FUT-WG	OWT-WG	TMP-D/E-1	D/E-CO-1	D/E-CO-3	D/E-CO-5	TOT-BEO	
MP4	SOC-SEC-4	NET-PAY	MEDI	FUT	OWT	TMP-ANT-1	ANT-D/E1	ANT-D/E3	ANT-D/E5	TOT-ERN	
		CHECK#	FICA-WG	SMT-WG	LWT-WG	TMP-D/E-2	D/E-CO-2	D/E-CO-4	D/E-CO-6		
		CHECK-DT	FICA	SMT	LWT	TMP-ANT-2	ANT-D/E2	ANT-D/E4	ANT-D/E6		
		TYP WEEKS									
		004900	279.34	5.18	12.02	3.57	.00	17.87	.00	.00	.00
		10/11/07		357.35	339.48	357.35					
		P 1.00		22.16	13.64	3.57	.00	.00	.00	.00	
			331.83	331.83	315.24	331.83		RETMT			16.59
		004906	261.39	4.81	9.60	3.32	.00	16.59	.00	.00	.00
		10/19/07		331.83	315.24	331.83					
		P 1.00		20.57	12.23	3.32	.00	.00	.00	.00	
			342.04	342.04	324.94	342.04		RETMT			17.10
		004912	268.57	4.96	10.57	3.42	.00	17.10	.00	.00	.00
		10/26/07		342.04	324.94	342.04					
		P 1.00		21.21	12.79	3.42	.00	.00	.00	.00	
EMPLOYEE TOTALS:			1,388.57	1,388.57	1,319.14	1,388.57					69.43
			1,088.64	20.13	44.21	13.88		69.43	.00	.00	.00
4 CHECK(S)		4.00		1,388.57	1,319.14	1,388.57					
				86.10	52.30	13.88		.00	.00	.00	

EDFORD, RANDY LEE			498.80	498.80	473.86	498.80		RETMT			24.94
012		004891	370.66	7.23	33.24	4.99	.00	24.94	.00	.00	.00
		10/05/07		498.80	473.86	498.80					
		P 1.00		30.93	21.82	4.99	.00	.00	.00	.00	
			230.65	230.65	219.12	230.65		RETMT			11.53
		004896	183.29	3.34	6.53	2.31	.00	11.53	.00	.00	.00
		10/05/07		230.65	219.12	230.65					
		P 1.00		14.30	7.04	2.31	.00	.00	.00	.00	
			498.80	498.80	473.86	498.80		RETMT			24.94
		004901	370.66	7.23	33.24	4.99	.00	24.94	.00	.00	.00
		10/11/07		498.80	473.86	498.80					
		P 1.00		30.93	21.82	4.99	.00	.00	.00	.00	
			498.80	498.80	473.86	498.80		RETMT			24.94
		004907	370.66	7.23	33.24	4.99	.00	24.94	.00	.00	.00
		10/19/07		498.80	473.86	498.80					
		P 1.00		30.93	21.82	4.99	.00	.00	.00	.00	
			498.80	498.80	473.86	498.80		RETMT			24.94
		004913	370.66	7.23	33.24	4.99	.00	24.94	.00	.00	.00
		10/26/07		498.80	473.86	498.80					
		P 1.00		30.93	21.82	4.99	.00	.00	.00	.00	
EMPLOYEE TOTALS:			2,225.85	2,225.85	2,114.56	2,225.85					111.29
			1,665.93	32.26	139.49	22.27		111.29	.00	.00	.00
5 CHECK(S)		4.00		2,225.85	2,114.56	2,225.85					
				138.02	94.32	22.27		.00	.00	.00	

NAME		GROSS-WG	MEDI-WG	FMT-WG	OWT-WG	TMP-D/E-1	O/E-CO-1	O/E-CO-3	O/E-CO-5	TOT-DEB
EMPL	SOC-SEC-F	NET-PAY	MEDI	FMT	OWT	TMP-ART-1	ART-D/E1	ART-D/E3	ART-D/E5	TOT-ERN
	CHECK#		FICA-WG	SHT-WG	LWT-WG	TMP-D/E-2	O/E-CO-2	O/E-CO-4	O/E-CO-6	
	CHECK-07		FICA	SHT	LWT	TMP-ART-2	ART-D/E2	ART-D/E4	ART-D/E6	
	TYP WEEKS									

ASHLEY, AMY L.		190.13	190.13	190.13	190.13					00
0015	004892	152.50	2.76	13.92	1.90	.00	.00	.00	.00	.00
	10/05/07		190.13	190.13	190.13					
	P 1.00		11.79	5.36	1.90	.00	.00	.00	.00	
		155.03	155.03	155.03	155.03					00
	004902	126.05	2.25	10.41	1.55	.00	.00	.00	.00	.00
	10/11/07		155.03	155.03	155.03					
	P 1.00		9.61	3.61	1.55	.00	.00	.00	.00	
		190.13	190.13	190.13	190.13					00
	004908	152.50	2.76	13.92	1.90	.00	.00	.00	.00	.00
	10/19/07		190.13	190.13	190.13					
	P 1.00		11.79	5.36	1.90	.00	.00	.00	.00	
		169.65	169.65	169.65	169.65					00
	004914	137.06	2.46	11.87	1.70	.00	.00	.00	.00	.00
	10/26/07		169.65	169.65	169.65					
	P 1.00		10.52	4.34	1.70	.00	.00	.00	.00	
EMPLOYEE TOTALS:		704.94	704.94	704.94	704.94					00
		568.11	10.23	50.12	7.05		.00	.00	.00	.00
4 CHECK(S)	4.00		704.94	704.94	704.94					
			43.71	18.67	7.05		.00	.00	.00	

HOWARD, BABE		300.00	300.00	300.00	300.00					00
0020	004893	200.05	4.35	71.00	3.00	.00	.00	.00	.00	.00
	10/05/07		300.00	300.00	300.00					
	P 4.33		18.60	.00	3.00	.00	.00	.00	.00	
EMPLOYEE TOTALS:		300.00	300.00	300.00	300.00					00
		200.05	4.35	71.00	3.00		.00	.00	.00	.00
1 CHECK(S)	4.33		300.00	300.00	300.00					
			18.60	.00	3.00		.00	.00	.00	

EVERMAN, RONALD S		300.00	300.00	300.00	300.00					00
0023	004894	271.05	4.35	.00	3.00	.00	.00	.00	.00	.00
	10/05/07		300.00	300.00	300.00					
	P 4.33		18.60	.00	3.00	.00	.00	.00	.00	

NAME	GROSS-WG	MEDI-WG	FMT-WG	OWT-WG	TMP-D/E-1	O/E-CO-1	O/E-CO-3	O/E-CO-5	TOT-DEB
EMPE SOC-SEC-F	NET-PAY	MEDI	FMT	OWT	TMP-ANT-1	ANT-D/E1	ANT-D/E3	ANT-D/E5	TOT-ERN
CHECK#	FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	O/E-CO-2	O/E-CO-4	O/E-CO-6		
CHECK-DT	FICA	SWT	LWT	TMP-ANT-2	ANT-D/E2	ANT-D/E4	ANT-D/E6		
TYP WEEKS									

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					00
	271.05	4.35	.00	3.00		.00	.00	.00	00
1 CHECK(S)	4.33	300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

PLESSINGER, DAVE M	300.00	300.00	300.00	300.00					00
0024	004895	271.05	4.35	.00	3.00	.00	.00	.00	00
	10/05/07		300.00	300.00	300.00				
	P 4.33		18.60	.00	3.00	.00	.00	.00	

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					00
	271.05	4.35	.00	3.00		.00	.00	.00	00
1 CHECK(S)	4.33	300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

9 EMPLOYEES GRAND TOTALS:	13,334.96	13,334.96	12,748.46	13,334.96					586.50
	9,833.10	193.32	1,099.32	118.12		586.50	.00	.00	00
28 CHECKS	36.99	13,334.96	12,748.46	13,334.96					
		826.80	544.46	133.34		.00	.00	.00	



United States
Department of
Agriculture

Rural
Development

90 Howard Drive, Suite 3
Shelbyville, KY 40065
(502) 633-3294 Ext/ 4
(502) 633-0552 FAX
(659) 224-7422 TTY

October 11, 2007

Powell's Valley Water
Principal and Interest payment breakdown

ATTN: Paula

Loan Number	Principal	Interest
Water		
91-01	\$17,000.00	1,250.00
91-02	5,500.00	4,425.00
91-04	4,000.00	3,925.00
91-06	10,500.00	12,093.75
91-10	8,000.00	8,696.25
91-15	7,000.00	13,207.50
Total	\$52,000.00	\$43,597.50 = 95,597.50

Oct 31, 2007
Balance 61,571.75
34,025.75 due
17,012.88 Nov
17,012.88 Dec

Sewer		
92-11	3,500.00	6,525.00
92-17	300.00	590.62
Total	\$3,800.00	\$7,115.62 = 10,915.62

Oct 31, 2007
Balance 6754.70
4160.92 due
2080.46 Nov
2080.46 Dec

These are due by 1-1-08
Any recently closed loans
may not be included.

Hope this helps!

F. Phillips

Money market account
must keep balance of \$2500.00
to avoid monthly fee

1/6/2007 to BUKM 270-843-2241 she approved payments for 2008 dues/fees.



Rural Water

Powell's Valley Water District
Kendall Knox, Water Manager
PO Box 550
Clay City, KY 40312

Invoice

Kentucky Rural Water Association • P.O. Box 1424 • Bowling Green, KY 42102-1424 • Phone: 270 843 2291

Invoice No.	Payment Terms	Invoice Date
82256	Upon Receipt	October 26, 2007
Description	Amount Due	
2008 KRWA Voting Membership Dues	\$885.50	
Activities Fee	\$50.00	
<i>Thank you for your support!</i>		
Total Invoice Amount	\$935.50	
Payment Received	0.00	
Total Amount Due	\$935.50	

Please make checks payable to the Kentucky Rural Water Association, Inc., and return one copy of the invoice to insure proper posting.

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The following was explained to the Board of Commissioners; for the purpose of trade-in on one of the District's trucks there will be two loans. One in the amount of \$4,700.00 and the new truck purchase amount of \$17,700.00 with a estimated payment of \$370.00 for each loan.

It was also explained that Whitaker Bank must follow regulations when processing a loan to any Government Entity. The loan will be on a Fiscal Year, July through June and a balloon payment will be due by June 30th of each year. At this time the loan can be paid in full or rewrote for another Fiscal Year cycle at which time Chairman Stephen Everman and Secretary/Treasurer Dave Plessinger would be required to sign.

Verbal approval by phone; October 12, 2007 Chairman Stephen Everman
October 15, 2007 Secretary/Treasurer Dave Plessinger
In person; October 12, 2007 Commissioner Babe Howard

Secretary/Treasurer Dave Plessinger had a question concerning the amount of interest the District would be paying and if it could be more due to the structure of the loan? Paula Snowden asks James with Whitaker Bank and relayed the answer to Dave Plessinger; the Bank will use the current Prime each renewal of the note. The Prime can go either up or down.

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday October 8, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Commissioner Babe Howard, Superintendent Kendell Knox and Paula Snowden

Chairman Stephen Everman brought the meeting to order.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division September 2007 financial information and minutes for review by the Board. Motion was made to accept the September 2007 financial information and minutes by Babe Howard, second by Dave Plessinger.

Paula Snowden also presented a spreadsheet to answer the Board's question from the September 2007 meeting concerning the balance due on the District's trucks.

The Board also reviewed a tentative 2008 Water and Sewer District Budgets. Paula Snowden explained the procedure of using the actual totals in the General Ledger for the period January 2007 through July 2007. The Board was concerned on the shortage of each projected budgets. Motion was made for Paula Snowden to contact Rural Development and be advised on the budgets by Babe Howard, second by Dave Plessinger.

In other business, Kendell Knox informs the Board that he has talked to Floyd Anderson Chevrolet Buick in Campton, Kentucky concerning trading in Larry Fraley's truck and purchasing a new one. He was told that once a vehicle has 100,000 or more it could lose \$3,000.00 or more in the trade-in value. He added that Larry's truck has 99,730 miles and that is why the truck is parked in the back and Larry is with Randy in his truck. Dave Plessinger added that he did not see the benefit in waiting and loosing money on the trade-in.

Kendell Knox also stated that Larry's truck could get around \$7,900.00 in trade-in with the miles under 100,000 and that would also decrease once the miles are more. Kendell presented to the Board an estimated price on new 2007 trucks including the trade-in value from Floyd Anderson; a silver V6 \$11,500.00 and a white V8 long bed \$13,550.00. Kendell Knox stated that if the District wanted a white V6 it would be a wait until Floyd Anderson could find one. Dave Plessinger stated he did not think the color would matter.

Paula Snowden advised the Board that the District would need to check with the bank on their requirements to release Larry's truck off the existing loan. She added that at the time of the loan two trucks were purchased and added together onto one loan. Babe Howard stated he thought Paula Snowden should check with the bank and advise the Board. She said she would also check with John Lane's office to verify the guidelines of a new purchase. She stated that as of last year as long as a single purchase was under \$20,000.00 the District did not have to advertise for bids. Motion was made for Kendell Knox to make a purchase of a new truck and any decision pertaining to that in the best interest of the District by Stephen Everman, second Dave Plessinger.

Dave Plessinger asks what is the current situation with Staton Construction? Kendell Knox answered that Mr. King has been trying to reach Opie Meadows to talk to him but has not been able to; he also stated that he plans on stopping by Mr. King's office today for a follow up.

Paula Snowden told the Board that it was time for her quarterly review due to her move. Dave Plessinger stated that he has not seen a problem. Kendell Knox also agreed.

With no other business, Motion to adjourn the meeting was made by Stephen Everman, second Babe Howard.

Bank	SEWER		SEWER
DATE		DEBITS	CREDITS
09/30/07	Ending Balance	2,148.70	
10/10/07	AP		2,143.95
10/1-10/05/07	TRANSFER	2,140.31	
	BALANCE	2,145.06	
10/6-10/17/07	TRANSFER	2,206.47	
	BALANCE	4,351.53	
10/18/07	AP		25.00
10/22/07	AP		11.20
10/22/07	AP		1,711.32
	BALANCE	2,604.01	
10/24/07	AP		32.03
10/18-10/23/07	TRANSFER	294.12	
	BALANCE	2,866.10	
10/31/07	TRANSFER	60.00	
10/31/07	INTEREST	5.97	
	Ending Balance	2,932.07	

11/02/07
08:52am

Powell's Valley Water District, Sewer Division
*** A/P Check History Report ***

PAGE 1
3/20/07

Check Dates: 10/01/07 Thru 10/31/07

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER NAME	PENDING AMOUNT	RECON AMOUNT	RECON DATE
131 -2	1402	A/P	10/10/07	1 CLARK ENERGY	707.07		
131 -2	1403	A/P	10/10/07	2 MCCOY & MCCOY LABORATORIES	408.76		
131 -2	1404	A/P	10/10/07	12 SIEMENS WATER TECHNOLOGIES	288.27		
131 -2	1405	A/P	10/10/07	22 WILLIAM L ROGERS	200.00		
131 -2	1406	A/P	10/10/07	25 C.I.T.C.O.	106.40		
131 -2	1407	A/P	10/10/07	33 ATLAS MACHINE & SUPPLY INC.	433.45		
131 -2	1408	A/P	10/18/07	2 MCCOY & MCCOY LABORATORIES	25.00		
131 -2	1409	A/P	10/22/07	16 U.S. POSTAL SERVICE	11.20		
131 -2	1410	A/P	10/22/07	1 CLARK ENERGY	8.32		
131 -2	1411	A/P	10/22/07	8 P.V.W.D. SEWER SINKING FUND	1503.00		
131 -2	1412	A/P	10/22/07	22 WILLIAM L ROGERS	200.00		
131 -2	1413	A/P	10/24/07	1 CLARK ENERGY	32.03		
*****	12 CHECKS TOTALED			*****	3923.50	0.00	

*** END OF REPORT ***

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

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Office copy

Bank STOP PAYMENT ON O&M A/P ON 85.13		WATER	
DATE		DEBITS	CREDITS
08/31/07	ENDING BAL	4,665.07	
09/07/07	PR REIM		183.29
09/07/07	PR		2,944.17
09/02/07	A/P		4,100.84
09/06/07	A/P		3,171.00
09/01-09/08/07	DEPOSITS	49,955.77	
09/14/07	PR		2,240.91
09/21/07	PR		2,222.25
09/14/07	FEDERAL DEPOSIT		3,938.44
09/08/07	A/P		7,645.50
	BALANCE	28,174.44	
09/10/07	A/P		5,296.43
09/11/07	A/P		116.60
	BALANCE	22,761.41	
09/25/07	A/P		25,839.30
09/10-09/25/07	DEPOSITS	44,536.01	
	BALANCE	41,458.12	
09/26/07	A/P		20,267.94
09/27/07	A/P		472.23
	BALANCE	20,717.95	
09/28/07	PR		2,216.31
09/30/07	INTEREST	74.62	
	ENDING BAL	18,576.26	

10/03/07
11:57am

Powell's Valley Water District
*** A/P Check History Report ***

PAGE 1
apchkRPT

Check Dates: 09/01/07 Thru 09/30/07

CASH	CHECK	CHECK	VENDOR	PENDING	RECON	RECON
ACCOUNT	NUMBER	TYPE	DATE NUMBER NAME	AMOUNT	AMOUNT	DATE
131 -2	139 PPD	09/14/07	39 INTERNAL REVENUE SERVICE	3938.44		
131 -2	10016 A/P	09/02/07	1 ANTHEM LIFE INSURANCE COMPANY	37.75		
131 -2	10017 A/P	09/02/07	11 CLARK RURAL ELECTRIC COOP.	404.11		
131 -2	10018 A/P	09/02/07	81 KENTUCKY EMPLOYERS' MUTUAL INS	649.09		
131 -2	10019 A/P	09/02/07	109 BOBBY OSBORNE	1699.50		
131 -2	10020 A/P	09/02/07	148 AT&T MOBILITY	148.62		
131 -2	10021 A/P	09/02/07	181 DAWN BARNES	18.53		
131 -2	10022 A/P	09/02/07	230 WHITAKER BANK	740.65		
131 -2	10023 A/P	09/02/07	242 WHITAKER BANK	402.59		
131 -2	10024 A/P	09/06/07	14 WHITAKER BANK	3159.46		
131 -2	10025 A/P	09/06/07	181 DAWN BARNES	11.54		
131 -2	10026 A/P	09/08/07	2 ALLEN'S HARDWARE	120.15		
131 -2	10027 A/P	09/08/07	11 CLARK RURAL ELECTRIC COOP.	2314.50		
131 -2	10028 A/P	09/08/07	25 MCCOY & MCCOY LABORATORIES	160.00		
131 -2	10029 A/P	09/08/07	27 OFFICE DEPOT CREDIT PLAN	31.00		
131 -2	10030 A/P	09/08/07	40 KENTUCKY STATE TREASURER PR	692.95		
131 -2	10031 A/P	09/08/07	41 KENTUCKY STATE TREASURER	2393.11		
131 -2	10032 A/P	09/08/07	51 THE OHIO CASUALTY GROUP	728.68		
131 -2	10033 A/P	09/08/07	68 POWELL COUNTY FISCAL COURT	12.00		
131 -2	10034 A/P	09/08/07	114 KENTUCKY AUTO PARTS	58.86		
131 -2	10035 A/P	09/08/07	194 APPALACHIAN WIRELESS	32.15		
131 -2	10036 A/P	09/08/07	206 EVERMAN'S TEXACO	1010.85		
131 -2	10037 A/P	09/08/07	255 ANSWER ONE, INC	91.25		
131 -2	10038 A/P	09/10/07	11 CLARK RURAL ELECTRIC COOP.	1347.35		
131 -2	10039 A/P	09/10/07	42 KENTUCKY STATE TREASURER	361.43		
131 -2	10040 A/P	09/10/07	216 P.V.W.D. SEWER DIVISION	3276.23		
131 -2	10041 A/P	09/10/07	231 D & M MARKET	311.42		
131 -2	10042 A/P	09/11/07	31 U.S. POSTAL SERVICE	116.60		
131 -2	10043 A/P	09/25/07	5 BEECH FORK WATER	24272.94		
131 -2	10044 A/P	09/25/07	216 P.V.W.D. SEWER DIVISION	1566.36		
131 -2	10045 A/P	09/26/07	1 ANTHEM LIFE INSURANCE COMPANY	40.25		
131 -2	10046 A/P	09/26/07	3 AT &T	198.10		
131 -2	10047 A/P	09/26/07	4 ANTHEM BCBS KY GROUP	4790.42		
131 -2	10048 A/P	09/26/07	11 CLARK RURAL ELECTRIC COOP.	318.10		
131 -2	10049 A/P	09/26/07	16 DELTA NATURAL GAS COMPANY	31.33		
131 -2	10050 A/P	09/26/07	20 JACKSON ENERY COOPERATIVE	11.42		
131 -2	10051 A/P	09/26/07	31 U.S. POSTAL SERVICE	41.00		
131 -2	10052 A/P	09/26/07	33 WATER WORKS SUPPLIES INC	2451.93		
131 -2	10053 A/P	09/26/07	43 RICK'S MUSIC & ELECTRONIC	150.00		
131 -2	10054 A/P	09/26/07	53 P.V.W. SINKING FUND	11600.00		
131 -2	10055 A/P	09/26/07	119 SHENANDOAH LIFE INSURANCE	443.20		
131 -2	10056 A/P	09/26/07	148 AT&T MOBILITY	148.42		
131 -2	10057 A/P	09/26/07	181 DAWN BARNES	18.82		
131 -2	10058 A/P	09/26/07	265 PROTEK SECURITY & FIRE SYSTEMS	24.95		
131 -2	10059 A/P	09/27/07	31 U.S. POSTAL SERVICE	452.46		
131 -2	10060 A/P	09/27/07	274 REBECCA JUNE WEST	19.77		
*****	46 CHECKS	TOTALED	*****	70848.28	0.00	

*** END OF REPORT ***

PAYROLL HISTORY REPORT

FOR THE PERIOD 09/01/07 TO 09/28/07 TRANSACTION (TRX) TYPES: P = CALCULATED PAYROLL TRX K = MANUALLY ENTERED TRX
 FOR EMPLOYEES: ALL

NAME EMP# SOC-SEC-#	CHECK# CHECK-DT TYP WEEKS	GROSS-WG NET-PAY	MBDI-WG MBDI FICA-WG FICA	PWT-WG PWT SWT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1 TMP-D/E-2 TMP-AMT-2	D/E-CD-1 AMT-D/E1 D/E-CD-2 AMT-D/E2	D/E-CD-3 AMT-D/E3 D/E-CD-4 AMT-D/E4	D/E-CD-5 AMT-D/E5 D/E-CD-6 AMT-D/E6	TOT-DEB TOT-ERN
SNOWDEN, PAULA 0004	004859 09/07/07 P 1.00	484.40 366.08	484.40 7.02	460.18 31.19	484.40 .00		RETMT 24.22	.00	.00	24.22 .00
	004869 09/13/07 P 1.00	553.60 412.15	553.60 8.03	525.92 41.05	553.60 .00		RETMT 27.68	.00	.00	27.68 .00
	004875 09/21/07 P 1.00	484.40 361.24	484.40 7.02	460.18 31.19	484.40 4.84		RETMT 24.22	.00	.00	24.22 .00
	004881 09/28/07 P 1.00	484.40 366.08	484.40 7.02	460.18 31.19	484.40 .00		RETMT 24.22	.00	.00	24.22 .00
EMPLOYEE TOTALS:		2,006.80 1,505.55	2,006.80 29.09	1,906.46 134.62	2,006.80 4.84		100.34	.00	.00	100.34 .00
4 CHECK(S)	4.00		2,006.80 124.41	1,906.46 87.89	2,006.80 20.06		.00	.00	.00	

KNOX, KENDELL W 0005	004860 09/07/07 P 1.00	922.40 648.51	922.40 13.37	876.28 93.61	922.40 9.22		RETMT 46.12	.00	.00	46.12 .00
	004870 09/13/07 P 1.00	922.40 648.51	922.40 13.37	876.28 93.61	922.40 9.22		RETMT 46.12	.00	.00	46.12 .00
	004876	922.40 648.51	922.40 13.37	876.28 93.61	922.40 9.22		RETMT 46.12	.00	.00	46.12 .00

NAME EMP# SOC-SEC-#	CHECK# CHECK-DT TYP WEEKS	GROSS-WG NET-PAY	MEDI-WG MEDI FICA-WG FICA	FWT-WG FWT SWT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1 TMP-D/E-2 TMP-AMT-2	D/E-CD-1 AMT-D/E1 D/E-CD-2 AMT-D/E2	D/E-CD-3 AMT-D/E3 D/E-CD-4 AMT-D/E4	D/E-CD-5 AMT-D/E5 D/E-CD-6 AMT-D/E6	TOT-DED TOT-ERN
	09/21/07 P 1.00		922.40 57.19	876.28 45.16	922.40 9.22	.00	.00	.00	.00	
		922.40	922.40	876.28	922.40		RETMT			46.12
	004882	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00
	09/28/07 P 1.00		922.40 57.19	876.28 45.16	922.40 9.22	.00	.00	.00	.00	
EMPLOYEE TOTALS:		3,689.60 2,594.04	3,689.60 53.48	3,505.12 374.44	3,689.60 36.88		184.48	.00	.00	184.48 .00
4 CHECK(S)	4.00		3,689.60 228.76	3,505.12 180.64	3,689.60 36.88		.00	.00	.00	

FRALEY, LARRY D 0006	004861 09/07/07 P 1.00	604.80 417.17	604.80 8.77	574.56 71.36	604.80 6.05	.00	RETMT 30.24	.00	.00	30.24 .00
		604.80	604.80	574.56	604.80		RETMT			30.24
	004871 09/13/07 P 1.00	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
		604.80	604.80	574.56	604.80		RETMT			30.24
	004877 09/21/07 P 1.00	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
		604.80	604.80	574.56	604.80		RETMT			30.24
	004883 09/28/07 P 1.00	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
		604.80	604.80	574.56	604.80		RETMT			30.24
EMPLOYEE TOTALS:		2,419.20 1,668.68	2,419.20 35.08	2,298.24 285.44	2,419.20 24.20		120.96	.00	.00	120.96 .00
4 CHECK(S)	4.00		2,419.20 150.00	2,298.24 110.64	2,419.20 24.20		.00	.00	.00	

BARNES, DAWN CHRIS 0007	004862 09/07/07 P 1.00	352.25 275.75	352.25 5.11	334.64 11.54	352.25 3.52	.00	RETMT 17.61	.00	.00	17.61 .00
		352.25	352.25	334.64	352.25		RETMT			17.61
	004862 09/07/07 P 1.00	275.75	5.11	11.54	3.52	.00	17.61	.00	.00	.00
		352.25	352.25	334.64	352.25		RETMT			17.61
	004862 09/07/07 P 1.00	275.75	5.11	11.54	3.52	.00	17.61	.00	.00	.00
		352.25	352.25	334.64	352.25		RETMT			17.61
	004862 09/07/07 P 1.00	275.75	5.11	11.54	3.52	.00	17.61	.00	.00	.00
		352.25	352.25	334.64	352.25		RETMT			17.61

NAME EMP#	SOC-SEC-#	CHECK# CHECK-DT TYP WEEKS	GROSS-WG NET-PAY	MBDI-WG MBDI FICA-WG FICA	FWT-WG FWT SWT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1 TMP-D/E-2 TMP-AMT-2	D/E-CD-1 AMT-D/E1 D/E-CD-2 AMT-D/E2	D/E-CD-3 AMT-D/E3 D/E-CD-4 AMT-D/E4	D/E-CD-5 AMT-D/E5 D/E-CD-6 AMT-D/E6	TOT-DEB TOT-ERN
		004872 09/13/07 P 1.00	268.57	4.96 342.04 21.21	10.57 324.94 12.79	3.42 342.04 3.42	.00 .00 .00	17.10 .00 .00	.00 .00 .00	.00 .00 .00	.00
			347.14	347.14	329.78	347.14		RETMT			17.35
		004878 09/21/07 P 1.00	272.17	5.03 347.14 21.52	11.05 329.78 13.07	3.47 347.14 3.47	.00 .00 .00	17.35 .00 .00	.00 .00 .00	.00 .00 .00	.00
			331.83	331.83	315.24	331.83		RETMT			15.59
		004884 09/28/07 P 1.00	261.39	4.81 331.83 20.57	9.60 315.24 12.23	3.32 331.83 3.32	.00 .00 .00	16.59 .00 .00	.00 .00 .00	.00 .00 .00	.00
EMPLOYEE TOTALS:			1,373.26 1,077.88	1,373.26 19.91	1,304.60 42.76	1,373.26 13.73		68.66	.00	.00	68.66 .00
4 CHECK(S)		4.00		1,373.26 85.14	1,304.60 51.45	1,373.26 13.73		.00	.00	.00	

LEDGORD, RANDY LEE			498.80	498.80	473.86	498.80		RETMT			24.94
0012		004863 09/07/07 P 1.00	370.66	7.23 498.80 30.93	33.24 473.86 21.82	4.99 498.80 4.99	.00 .00 .00	24.94 .00 .00	.00 .00 .00	.00 .00 .00	.00
			230.65	230.65	219.12	230.65		RETMT			11.53
		004868 09/07/07 P .00	183.29	3.34 230.65 14.30	6.53 219.12 7.04	2.31 230.65 2.31	.00 .00 .00	11.53 .00 .00	.00 .00 .00	.00 .00 .00	.00
			498.80	498.80	473.86	498.80		RETMT			24.94
		004873 09/13/07 P 1.00	370.66	7.23 498.80 30.93	33.24 473.86 21.82	4.99 498.80 4.99	.00 .00 .00	24.94 .00 .00	.00 .00 .00	.00 .00 .00	.00
			498.80	498.80	473.86	498.80		RETMT			24.94
		004879 09/21/07 P 1.00	370.66	7.23 498.80 30.93	33.24 473.86 21.82	4.99 498.80 4.99	.00 .00 .00	24.94 .00 .00	.00 .00 .00	.00 .00 .00	.00
			498.80	498.80	473.86	498.80		RETMT			24.94
		004885 09/28/07 P 1.00	370.66	7.23 498.80 30.93	33.24 473.86 21.82	4.99 498.80 4.99	.00 .00 .00	24.94 .00 .00	.00 .00 .00	.00 .00 .00	.00
EMPLOYEE TOTALS:			2,225.85 1,665.93	2,225.85 32.26	2,114.56 139.49	2,225.85 22.27		111.29	.00	.00	111.29 .00
5 CHECK(S)		4.00		2,225.85 138.02	2,114.56 94.32	2,225.85 22.27		.00	.00	.00	

NAME EMP# SOC-SEC-#	CHECK# CHECK-DT TYP WBBKS	GROSS-WG NET-PAY	MBDI-WG MBDI FICA-WG FICA	FWT-WG FWT SWT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1	D/E-CD-1 AMT-D/E1	D/E-CD-3 AMT-D/E3	D/E-CD-5 AMT-D/E5	TOT-DED TOT-BRN
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ASHLEY, AMY K. 0016	004864 09/07/07 P 1.00	152.10 123.85	152.10 2.21	152.10 10.11	152.10 1.52	.00	.00	.00	.00	.00
	09/13/07 P 1.00	152.10 123.85	152.10 2.21	152.10 10.11	152.10 1.52	.00	.00	.00	.00	.00
	09/21/07 P 1.00	190.13 152.50	190.13 2.76	190.13 13.92	190.13 1.90	.00	.00	.00	.00	.00
	09/28/07 P 1.00	190.13 152.50	190.13 2.76	190.13 13.92	190.13 1.90	.00	.00	.00	.00	.00
EMPLOYEE TOTALS:		684.46 552.70	684.46 9.94	684.46 40.06	684.46 6.84		.00	.00	.00	.00
4 CHECK(S)	4.00		684.46 42.44	684.46 17.64	684.46 6.84		.00	.00	.00	.00

HOWARD, BABE 0020	004865 09/07/07 P 4.33	300.00 200.05	300.00 4.35	300.00 71.00	300.00 3.00	.00	.00	.00	.00	.00
EMPLOYEE TOTALS:		300.00 200.05	300.00 4.35	300.00 71.00	300.00 3.00		.00	.00	.00	.00
1 CHECK(S)	4.33		300.00 18.60	300.00 .00	300.00 3.00		.00	.00	.00	.00

EVERMAN, RONALD S 0023	004866 09/07/07 P 4.33	300.00 271.05	300.00 4.35	300.00 .00	300.00 3.00	.00	.00	.00	.00	.00
EMPLOYEE TOTALS:		300.00 271.05	300.00 4.35	300.00 .00	300.00 3.00		.00	.00	.00	.00
1 CHECK(S)	4.33		300.00 18.60	300.00 .00	300.00 3.00		.00	.00	.00	.00

NAME EMP#	SOC-SEC-#	CHECK# CHECK-DT TYP WEEKS	GROSS-WG NET-PAY	MEDI-WG MEDI FICA-WG FICA	FWT-WG FWT SWT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1	D/E-CD-1 AMT-D/E1	D/E-CD-3 AMT-D/E3	D/E-CD-5 AMT-D/E5	TOT-DEB TOT-ERN
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EMPLOYEE TOTALS:			300.00	300.00	300.00	300.00					.00
			271.05	4.35	.00	3.00		.00	.00	.00	.00
1 CHECK(S)	4.33		300.00	300.00	300.00	300.00					
			18.60	.00	3.00		.00	.00	.00		

PLESSINGER, DAVE M			300.00	300.00	300.00	300.00					.00
0024		004867	271.05	4.35	.00	3.00	.00	.00	.00	.00	.00
		09/07/07		300.00	300.00	300.00					
		P 4.33		18.60	.00	3.00	.00	.00	.00	.00	

EMPLOYEE TOTALS:			300.00	300.00	300.00	300.00					.00
			271.05	4.35	.00	3.00		.00	.00	.00	.00
1 CHECK(S)	4.33		300.00	300.00	300.00	300.00					
			18.60	.00	3.00		.00	.00	.00		

9 EMPLOYEES	GRAND TOTALS:		13,299.17	13,299.17	12,713.44	13,299.17					585.73
			9,806.93	192.81	1,095.81	117.76		585.73	.00	.00	.00
28 CHECKS-	36.99		13,299.17	12,713.44	13,299.17	13,299.17					
			824.57	542.58	132.98		.00	.00	.00		

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday September 10, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Commissioner Babe Howard, Superintendent Kendell Knox and Paula Snowden

Chairman Stephen Everman brought the meeting to order.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division August 2007 financial information and minutes for review by the Board. Motion was made to accept the August 2007 financial information and minutes by Stephen Everman, second by Babe Howard.

Paula Snowden informed the Board that in the October meeting she would have a tentative 2008 water and sewer budget for review. She asks the Board and Superintendent Knox if they wanted to add any items to the 2008 Budget. Stephen Everman stated that the District should look at purchasing one or more new trucks. Dave Plessinger added it would be in the District best interest to trade the existing trucks in while a trade-in is still possible. Kendell Knox asks how much is still owed on the trucks? Paula Snowden stated about one year, but she will have the exact total at the October meeting.

Kendell Knox requested that the Board review the Sewer Flat Rate that was approved by the Public Service Commission in the amount of \$38.75. Babe Howard asks how many customers will that affect? Kendell Knox answered that it would only be four and two live alone. Also, that area would be considered as low income. Paula Snowden stated that it might take more than just re-filing the Tariff Sheet. She stated she would also do a letter with additional information and would have it approved and signed by Stephen Everman. Motion was made to re-file the Sewer Flat Rate Tariff Sheet in the amount of a minimum sewer bill \$15.50 by Dave Plessinger, second by Babe Howard.

In other business, Kendell Knox informs the Board that he has met with the mediator on the pending case against the District by Staton Construction. He added that Staton Construction did not want to settle the case. They want the full \$10,000.00. He stated if the District wanted to continue, the District would be out the attorney fees plus hiring another engineer firm to review the problem and make recommendations on how to repair the problem. He then stated that County Attorney, Mr. Robert King was out of town and not able to attend the meeting but Mr. King would set up a meeting to discuss the case with the members of the Board, if they wanted to meet.

Dave Plessinger asks what is the problem? Kendell Knox responded that Staton is saying the manhole with the problem has a bank on the side of the hill and that is causing problem underground inside the manhole. Also it's an engineering error and Mr. Robert King has talked to Ted Malone with M.S.E. Engineering, who designed the project, and Ted Malone would not stand behind his work. Then Dave Plessinger stated if it is an engineering problem, then the District should sue Ted Malone.

Stephen Everman asks if the manhole has caused problems with the system? Kendell Knox answered no, it's not leaking right now.

Dave Plessinger asks if the District has the TV information from the line. Kendell Knox answered yes, but the problem is between two manholes.

Kendell Knox stated that the District needs an engineer that knows dirt and has some experience in sewer projects.

Babe Howard stated that he did not see what the bank has to do with down inside the manhole

Dave Plessinger stated that the finances would dictate what the District can do. Kendell Knox said that Mr. Gene Floyd with R.D.A. stated that the District should settle out of court due to the cost of taking it through court.

Babe Howard said maybe the District should settle for 1/2, \$5,000.00. Stephen Everman stated he did not think the District should give Staton any money. Kendell Knox stated that the District has already hit Staton for \$20,000.00.

Babe Howard said he thought the members of the Board should meet with Mr. King to discuss it. He also added he thought Staton should have to prove it is not their problem and they should have to hire another engineer firm to prove it.

With no other business, Motion to adjourn the meeting was made by Stephen Everman, second Babe Howard.

Powell's Valley Water District		
	Monthly	Total
15 Months	402.59	6,038.85
Oct 2007 - Jan 2009		
12 Months	740.65	8,887.80
Oct 2007 - Oct 2008		
Balance on Truck Loans		14,926.65
as of October 1, 2007		

Powell's Valley Water District Budget for 2008		MONTHLY	YEARLY
	Number of Customers		
	Gallons Sold		
	INCOME:		
461-1	Water Sales - Residential	57,255	
461-2	Water Sales - Commercial	7,257	
	TOTAL WATER SALES	64,512	
	Debt Service 76-1750	204	
419	Interest & Dividend Income	62	
461-6	Meter Sales	1,628	
470	Penalties	1,088	
470 (Late Charges)	Interest Income	1,631	
471	Service Charge Fees	628	
474 & 473	Water line/Test Meters & Resale	481	
	TOTAL INCOME	70,234	
	COST OF SALES		
610-1	Water Purchased	22,847	
	Water Loss (10%)	2,284	
	TOTAL WATER PURCHASED	25,131	
615-1	Purchased Power	3,281	
620-1/620-8*/650-8*	Operating Supplies	2,961	
620-8*	Copper Test	0	
642-1	Backhoe Work	556	
651-1	Meter Reading Expense	1,669	
	TOTAL COST OF SALES	33,598	
	GROSS PROFIT ON SALES	36,636	
	GENERAL/ADMINISTRATIVE		
600-1	Salaries - Office/Clenal	4,378	
601-1	Salaries - Employees/Operation	3,742	
602-1	Salaries - Distribution Operator	5,006	
603-1	Salaries - Commissioners	900	
600-8*	Contract Labor	0	
603-8*/ 604-8*/ 605-8*	Payroll Taxes	1,200	
656-1	Health/Dental/Life Insurance	6,458	
604-1	Employer KY Retirement Pmts	1,831	
	TOTAL PERSONNEL EXPENSE	23,515	
	Bad Debt	500	
	Depreciation	422	
408-10	Util Reg Assessment Fees	0	
408-13	Taxes & Licenses	372	
427-6	Interest Expense	7,266	
621-1	Utilities - Electric	88	

Bank	SEWER			SEWER
DATE		DEBITS	CREDITS	
08/31/07	Ending Balance	700.85		
09/02/07	A/P		32.74	
09/08/07	A/P		866.28	
09/01-09/08/07	TRANSFER	3,276.23		
	BALANCE	3,078.06		
09/12/07	A/P		716.63	
	BALANCE	2361.43		
09/21/07	A/P		11.37	
09/24/07	A/P		1,761.16	
	BALANCE	588.90		
09/10-09/25/07	TRANSFER	1,566.36		
	BALANCE	2,155.26		
09/30/07	INTEREST	3.44		
09/30/07	BANK FEE		10.00	
	Ending Balance	2,148.70		

10/03/07
11:59am

Powell's Valley Water District, Sewer Division
*** A/P Check History Report ***

PAGE 1
apchkRPT

Check Dates: 09/01/07 Thru 09/30/07

CASH	CHECK	CHECK	VENDOR	PENDING	RECON	RECON
ACCOUNT	NUMBER	TYPE	DATE NUMBER NAME	AMOUNT	AMOUNT	DATE
131 -2	1391 A/P	09/02/07	1 CLARK ENERGY	32.74		
131 -2	1392 A/P	09/08/07	1 CLARK ENERGY	56.90		
131 -2	1393 A/P	09/08/07	2 MCCOY & MCCOY LABORATORIES		511.68	
131 -2	1394 A/P	09/08/07	5 USABLUBOOK	97.70		
131 -2	1395 A/P	09/08/07	22 WILLIAM L ROGERS	200.00		
131 -2	1396 A/P	09/12/07	1 CLARK ENERGY	716.63		
131 -2	1397 A/P	09/21/07	16 U.S. POSTAL SERVICE	11.37		
131 -2	1398 A/P	09/24/07	1 CLARK ENERGY	42.01		
131 -2	1399 A/P	09/24/07	8 P.V.W.D. SEWER SINKING FUND		1503.00	
131 -2	1400 A/P	09/24/07	22 WILLIAM L ROGERS	200.00		
131 -2	1401 A/P	09/24/07	27 STANTON TRUE VALUE HARDWARE		16.15	
*****	11 CHECKS	TOTALED	*****	3388.18	0.00	

*** END OF REPORT ***

881 DM

		MONTHLY	YEARLY	
Powell's Valley Water District Sewer Division Budget for 2008				Sewer Residential/Commercial & Taps is the average from Jan/Aug 2007
Number of Customers		556		
		2,330		
		2,886		
INCOME:				
461-1 Sewer Sales - Residential		162		
461-2 Sewer Sales - Commercial		6		
TOTAL SEWER SALES		27		
461-5 Sewer Tap Sells		8		
419 Interest & Dividend Income				
470 Penalties				
470 (Late Charges) Interest Income				
471 Service Charge Fees				
TOTAL INCOME		3,089		
COST OF SALES				
615-1 Purchased Power		812		
620-1/620-8*/650-8*		1,044		
620-8* Operating Supplies		0		
642-1 Weekly Testing included in above total		0		
651-1 Backhoe Work		0		
Meter Reading Expense		0		
TOTAL COST OF SALES		1,856		
GROSS PROFIT ON SALES		1,233		
GENERAL/ADMINISTRATIVE				
600-1 Salaries - Office/Clerical		0		
601-1 Salaries - Employees/Operator		0		
602-1 Salaries - Distribution Operator		0		
603-1 Salaries - Commissioners		0		
600-8* Contract Labor		428		
603-8*/604-8*/605-8*		0		
656-1 Payroll Taxes		0		
604-1 Health/Dental/Life Insurance		0		
Employer KY Retirement Pmts		0		
TOTAL PERSONNEL EXPENSE		428		
Bad Debt		0		
Depreciation		0		
Util Reg Assessment Fees		0		
Taxes & Licenses		0		
Interest Expense		1,185		
621-1 Utilities - Electric included in prev lines		0		
622-1 Utilities - Gas		68		
623-1 Radio Tower Rental		0		
624-1 Telephone		0		
625-8 Computer Equipment		0		
631-1 Engineering Fees		0		

633-1	Legal Fees	0							
636-1	Accounting - Audit	275							
644-1/645-1/646-1	Truck Expense	0							
647-1/648-1/649-1	Truck Gas Expense	0							
650-1	Travel Expense	0							
655-8	Interest Expense	1							
657-1	Insurance - Liability	0							
658-1	Insurance - Worker's Comp	0							
659-1	Insurance - Bonding	0							
660-1	Insurance - Property	0							
675-1 & 675-8	Miscellaneous Expense	0							
676-1	Postage	9							
678-1 & 679-1	Office Supplies & Expenses	0							
618-8	Office Remodeling Expense	0							
651-8	School/Training Expense	13							
680	Bank Service Fees	14							
	TOTAL ADMINISTRATIVE EXPENSE	1,565							
	TOTAL EXPENSE	3,849							
	NET INCOME (LOSS)	-760							
	CASH FLOW:								
	NET INCOME	-760							
	ADD: DEPRECIATION	0							
	LESS: BOND PRINCIPAL PMT	-316							
	CAPITAL EXPEND-BUILDING	0							
	NET CASH FLOW	-1,076							-12,912

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

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Sept 2007

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With no other business, Motion to adjourn the meeting was made by Stephen Everman, second Babe Howard.

Office copy

Bank STOP PAYMENT ON O&M A/P ON 85 13		WATER	
DATE		DEBITS	CREDITS
	07/31/07 ENDING BAL	2,357.76	
08/03/07	INS REIM PR		183.29
08/03/07	PR		2,983.06
08/10/07	PR		2,280.33
08/15/07	FEDERAL DEPOSIT		3,103.20
08/02/07	A/P		11,609.78
8/1-8/7/07	DEPOSITS	32,457.56	
	BALANCE	14,655.66	
08/08/07	A/P		2,210.73
08/08-08/10/07	DEPOSITS	28,461.60	
	BALANCE	40,906.53	
08/17/07	PR		2,269.56
08/24/07	PR		2,269.56
08/13/07	A/P		10,592.46
08/13/07	A/P		107.58
08/16/07	A/P		2,900.00
	BALANCE	22,767.37	
08/18/07	A/P		29,307.90
08/13-08/23/07	DEPOSITS	30,687.01	
	BALANCE	24,146.48	
08/31/07	PR		2,248.03
08/24/07	A/P		17,822.66
	BALANCE	4,075.79	
08/30/07	DEPOSITS	1,418.00	
	BALANCE	5,493.79	
08/29/07	A/P		448.68
08/30/07	A/P		450.00
08/31/07	INTEREST	69.96	
	MONTHLY BALANCE	4,665.07	

09/02/07

06:34pm

Check Dates: 08/01/07 Thru 08/31/07

Powell's Valley Water District
*** A/P Check History Report ***

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER NAME	PENDING AMOUNT	RECON AMOUNT	RECON DATE
131 -2	128	PPD	08/15/07	39 INTERNAL REVENUE SERVICE	3103.20		
131 -2	9970	A/P	08/02/07	1 ANTHEM LIFE INSURANCE COMPANY	33.00		
131 -2	9971	A/P	08/02/07	2 ALLEN'S HARDWARE	20.22		
131 -2	9972	A/P	08/02/07	11 CLARK RURAL ELECTRIC COOP.	3073.48		
131 -2	9973	A/P	08/02/07	14 WHITAKER BANK	2534.65		
131 -2	9974	A/P	08/02/07	22 JOHN T. LANE CPA	1925.00		
131 -2	9975	A/P	08/02/07	26 NEBS	486.53		
131 -2	9976	A/P	08/02/07	40 KENTUCKY STATE TREASURER PR	541.35		
131 -2	9977	A/P	08/02/07	68 POWELL COUNTY FISCAL COURT	10.00		
131 -2	9978	A/P	08/02/07	109 BOBBY OSBORNE	1687.50		
131 -2	9979	A/P	08/02/07	114 KENTUCKY AUTO PARTS	6.80		
131 -2	9980	A/P	08/02/07	148 CINGULAR	148.01		
131 -2	9981	A/P	08/02/07	230 WHITAKER BANK	740.65		
131 -2	9982	A/P	08/02/07	242 WHITAKER BANK	402.59		
131 -2	9983	A/P	08/08/07	216 P.V.W.D. SEWER DIVISION	2210.73		
131 -2	9984	A/P	08/13/07	11 CLARK RURAL ELECTRIC COOP.	1276.50		
131 -2	9985	A/P	08/13/07	12 CLAY CITY TIMES	489.60		
131 -2	9986	A/P	08/13/07	21 DAYMOND KNOX CONSTRUCTION	1775.00		
131 -2	9987	A/P	08/13/07	25 MCCOY & MCCOY LABORATORIES	186.00		
131 -2	9988	A/P	08/13/07	28 POWELL COUNTY FEED & FARM	34.90		
131 -2	9989	A/P	08/13/07	41 KENTUCKY STATE TREASURER	2431.73		
131 -2	9990	A/P	08/13/07	42 KENTUCKY STATE TREASURER	426.81		
131 -2	9991	A/P	08/13/07	51 THE OHIO CASUALTY GROUP	728.68		
131 -2	9992	A/P	08/13/07	194 APPALACHIAN WIRELESS	32.15		
131 -2	9993	A/P	08/13/07	206 EVERMAN'S TEXACO	671.49		
131 -2	9994	A/P	08/13/07	216 P.V.W.D. SEWER DIVISION	1967.54		
131 -2	9995	A/P	08/13/07	231 D & M MARKET	488.31		
131 -2	9996	A/P	08/13/07	255 ANSWER ONE, INC	83.75		
131 -2	9997	A/P	08/13/07	31 U.S. POSTAL SERVICE	107.58		
131 -2	9998	A/P	08/16/07	273 LIQUID ENGINEERING	2900.00		
131 -2	9999	A/P	08/18/07	3 AT & T	144.99		
131 -2	10000	A/P	08/18/07	5 BEECH FORK WATER	26871.70		
131 -2	10001	A/P	08/18/07	16 DELTA NATURAL GAS COMPANY	29.64		
131 -2	10002	A/P	08/18/07	20 JACKSON EMERY COOPERATIVE	11.43		
131 -2	10003	A/P	08/18/07	33 WATER WORKS SUPPLIES INC	1598.98		
131 -2	10004	A/P	08/18/07	43 RICK'S MUSIC & ELECTRONIC	150.00		
131 -2	10005	A/P	08/18/07	56 PAULA D SNOWDEN	115.46		
131 -2	10006	A/P	08/18/07	71 C.I.T.C.O.	206.14		
131 -2	10007	A/P	08/18/07	115 SAM'S CLUB	35.00		
131 -2	10008	A/P	08/18/07	214 USABLU BOOK	144.56		
131 -2	10009	A/P	08/24/07	4 ANTHEM BCBS KY GROUP	4790.42		
131 -2	10010	A/P	08/24/07	53 P.V.W. SINKING FUND	11600.00		
131 -2	10011	A/P	08/24/07	119 SHENANDOAH LIFE INSURANCE	443.20		
131 -2	10012	A/P	08/24/07	216 P.V.W.D. SEWER DIVISION	964.09		
131 -2	10013	A/P	08/24/07	265 PROTEK SECURITY & FIRE SYSTEMS	24.95		
131 -2	10014	A/P	08/29/07	31 U.S. POSTAL SERVICE	448.68		
131 -2	10015	A/P	08/30/07	216 P.V.W.D. SEWER DIVISION	450.00		
****	47	CHECKS	TOTALED	*****	78552.99	0.00	

*** END OF REPORT ***

PAYROLL HISTORY REPORT

FOR THE PERIOD 05/01/07 TO 08/31/07 TRANSACTION (TRX) TYPES: P = CALCULATED PAYROLL TRX K = MANUALLY ENTERED TRX
 FOR EMPLOYEE: ALL

NAME		GROSS-WG	REG-WG	FUT-WG	ONT-WG	TRP-D/E-1	D/E-ED-1	D/E-ED-3	D/E-ED-5	REG-RET
CASH 100-100-1-E	CHECK#	NET-PAY	REGC	FUT	ONT	TRP-ANT-1	ANT-D/E1	ANT-D/E3	ANT-D/E5	100-RET
	CHECK DT		FICA-WG	SMT-WG	LMT-WG	TRP-D/E 2	D/E-ED 1	D/E-ED-4	D/E-ED 1	100-RET
	TRX REECS		FICA	SMT	LMT	TRP-ANT-2	ANT-D/E2	ANT-D/E4	ANT-D/E6	
SGORDEA, PAULA		553.60	553.60	525.92	553.60		RETMT			77.11
0001	000825	112.15	8.03	11.05	.00	.00	27.68	.00	.00	.00
	08/03/07		553.60	525.92	553.60					
	P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
		553.60	553.60	525.92	553.60		RETMT			77.11
	001211	112.15	8.03	11.05	.00	.00	27.68	.00	.00	.00
	08/16/07		553.60	525.92	553.60					
	P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
		553.60	553.60	525.92	553.60		RETMT			77.11
	001811	112.15	8.03	11.05	.00	.00	27.68	.00	.00	.00
	08/17/07		553.60	525.92	553.60					
	P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
		553.60	553.60	525.92	553.60		RETMT			77.11
	001817	112.15	8.03	11.05	.00	.00	27.68	.00	.00	.00
	08/24/07		553.60	525.92	553.60					
	P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
		553.60	553.60	525.92	553.60		RETMT			77.11
	001851	106.61	8.03	11.05	5.54	.00	27.68	.00	.00	.00
	08/31/07		553.60	525.92	553.60					
	P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
EMPLOYEE TOTALS:		2,768.00	2,768.00	2,629.60	2,768.00					155.40
		2,055.21	40.15	295.25	5.54		138.40	.00	.00	.00
57 REECS)	5.00		2,768.00	2,629.60	2,768.00					
			171.60	124.15	27.70		.00	.00	.00	
POWELL, JENNIFER W		922.40	922.40	876.28	922.40		RETMT			111.11
005	000826	648.51	13.37	93.61	9.22	.00	46.17	.00	.00	.00
	08/03/07		922.40	876.28	922.40					
	P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
		922.40	922.40	876.28	922.40		RETMT			111.11
	000836	648.51	13.37	93.61	9.22	.00	46.17	.00	.00	.00

NAME	GROSS-WG	MEDI-WG	FMT-WG	OUT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-BEO
EMP# SOC-SEC-#	NET-PAY	MEDI	FMT	OUT	TMP-ANT-1	ANT-D/E1	ANT-D/E3	ANT-D/E5	TOT-ERR
CHECK#	FICA-WG	SMT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6		
CHECK-01	FICA	SMT	LWT	TMP-ANT-2	ANT-D/E2	ANT-D/E4	ANT-D/E6		
TIP WEEKS									
08/10/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
	922.40	922.40	876.28	922.40		RETMT			
004842	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	
08/17/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
	922.40	922.40	876.28	922.40		RETMT			
004842	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	
08/24/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
	922.40	922.40	876.28	922.40		RETMT			
004854	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	
08/31/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
EMPLOYEE TOTALS:	4,612.00	4,612.00	4,381.40	4,612.00					230.00
	3,242.55	66.85	468.05	16.10		230.60	.00	.00	.00
5 CHECK(S)	5.00	4,612.00	4,381.40	4,612.00					
		285.95	225.80	46.10		.00	.00	.00	
FRATEL, LARRY D	604.80	604.80	574.56	604.80		RETMT			30.24
0006	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
08/03/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
	604.80	604.80	574.56	604.80		RETMT			30.24
004837	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
08/10/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
	604.80	604.80	574.56	604.80		RETMT			30.24
004843	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
08/17/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
	604.80	604.80	574.56	604.80		RETMT			30.24
004849	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
08/24/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
	604.80	604.80	574.56	604.80		RETMT			30.24
004855	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
08/31/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	

NAME		GROSS-WG	NEO1-WG	FMT-WG	OUT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DEB
EMPL#	SAT-SEC-4	CHECK#	NET-PAY	NEO1	FMT	OUT	TMP-ANT-1	ANT-D/E1	ANT-D/E3	ANT-D/E5
		CHECK DT	FICA-WG	SMT-WG	LUT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	TOT-EBD
		TIP WEEKS	FICA	SMT	LUT	TMP-ANT-2	ANT-D/E2	ANT-D/E4	ANT-D/E6	
EMPLOYEE TOTALS:			3,024.00	3,024.00	2,872.00	3,024.00				151.20
			2,985.85	43.85	356.80	30.25		.00	.00	.00
	5 CHECK(S)	5.00	3,024.00	2,872.00	3,024.00			.00	.00	.00
			187.50	138.30	30.25			.00	.00	.00

BARRETT, GAWN CHERIE			342.04	342.04	324.94	342.04		RETMT		17.10
0007		004828	268.57	4.96	10.57	3.42	.00	17.10	.00	.00
		08/03/07		342.04	324.94	342.04				
		P 1.00		21.21	12.79	3.42	.00	.00	.00	.00
			357.35	357.35	339.48	357.35		RETMT		17.87
		004836	279.34	5.18	12.02	3.57	.00	17.87	.00	.00
		08/10/07		357.35	339.48	357.35				
		P 1.00		22.16	13.64	3.57	.00	.00	.00	.00
			342.04	342.04	324.94	342.04		RETMT		17.10
		004844	268.57	4.96	10.57	3.42	.00	17.10	.00	.00
		08/17/07		342.04	324.94	342.04				
		P 1.00		21.21	12.79	3.42	.00	.00	.00	.00
			342.04	342.04	324.94	342.04		RETMT		17.10
		004850	268.57	4.96	10.57	3.42	.00	17.10	.00	.00
		08/24/07		342.04	324.94	342.04				
		P 1.00		21.21	12.79	3.42	.00	.00	.00	.00
			331.83	331.83	315.24	331.83		RETMT		16.59
		004856	261.39	4.81	9.60	3.32	.00	16.59	.00	.00
		08/31/07		331.83	315.24	331.83				
		P 1.00		20.57	12.23	3.32	.00	.00	.00	.00

EMPLOYEE TOTALS:			1,715.30	1,715.30	1,629.54	1,715.30				65.76
			1,346.44	24.87	53.33	17.15		.00	.00	.00
	5 CHECK(S)	5.00	1,715.30	1,629.54	1,715.30			.00	.00	.00
			106.36	64.24	17.15			.00	.00	.00

LEDFORD, RANDY LEE			498.80	498.80	473.86	498.80		RETMT		24.94
0012		004829	370.65	7.23	33.24	4.99	.00	24.94	.00	.00
		08/03/07		498.80	473.86	498.80				
		P 1.00		30.93	21.82	4.99	.00	.00	.00	.00
			230.65	230.65	219.12	230.65		RETMT		11.53
		004834	183.29	3.34	6.53	2.31	.00	11.53	.00	.00
		08/03/07		230.65	219.12	230.65				
		P .00		14.30	7.04	2.31	.00	.00	.00	.00

NAME	GROSS-WG	MEDI-WG	FUT-WG	OWT-WG	TMP-O/E-1	O/E-CO-1	O/E-CO-3	O/E-CO-5	TOT-OEO
EMPL SOC-SEC-1	NET-PAY	MEDJ	FUT	OWT	TMP-AMT-1	AMT-O/E1	AMT-O/E3	AMT-O/E5	TOT-EPH
CHECK#		FICA-WG	SMT-WG	LWT-WG	TMP-O/E-2	O/E-CO-2	O/E-CO-4	O/E-CO-6	
CHECK-OF		FICA	SMT	LWT	TMP-AMT-2	AMT-O/E2	AMT-O/E4	AMT-O/E6	
TYP	WEEKS								
	198.80	498.80	473.86	498.80		RETMT			24.94
004839	370.66	7.23	33.24	4.99	00	24.94	00	00	00
08/10/07		498.80	473.86	498.80					
P 1.00		30.93	21.82	4.99	00	00	00	00	
	198.80	498.80	473.86	498.80		RETMT			24.94
004845	370.66	7.23	33.24	4.99	00	24.94	00	00	00
08/17/07		498.80	473.86	498.80					
P 1.00		30.93	21.82	4.99	00	00	00	00	
	198.80	498.80	473.86	498.80		RETMT			24.94
004851	370.66	7.23	33.24	4.99	00	24.94	00	00	00
08/24/07		498.80	473.86	498.80					
P 1.00		30.93	21.82	4.99	00	00	00	00	
	198.80	498.80	473.86	498.80		RETMT			24.94
004857	370.66	7.23	33.24	4.99	00	24.94	00	00	00
08/31/07		498.80	473.86	498.80					
P 1.00		30.93	21.82	4.99	00	00	00	00	
EMPLOYEE TOTALS:	2,724.65	2,724.65	2,588.42	2,724.65					116.23
	2,036.59	39.49	172.73	27.26		136.23	00	00	00
0 CHECKERS:	5.00	2,724.65	2,588.42	2,724.65					
		168.95	116.14	27.26		00	00	00	

ASHLEY, AMY L.	152.10	152.10	152.10	152.10					00
0016	123.85	2.21	10.11	1.52	00	00	00	00	00
08/03/07		152.10	152.10	152.10					
P 1.00		9.43	3.16	1.52	00	00	00	00	
	190.13	190.13	190.13	190.13					00
004840	152.50	2.76	13.92	1.90	00	00	00	00	00
08/10/07		190.13	190.13	190.13					
P 1.00		11.79	5.36	1.90	00	00	00	00	
	190.13	190.13	190.13	190.13					00
004846	152.50	2.76	13.92	1.90	00	00	00	00	00
08/17/07		190.13	190.13	190.13					
P 1.00		11.79	5.36	1.90	00	00	00	00	
	190.13	190.13	190.13	190.13					00
004852	152.50	2.76	13.92	1.90	00	00	00	00	00
08/24/07		190.13	190.13	190.13					
P 1.00		11.79	5.36	1.90	00	00	00	00	
	178.43	178.43	178.43	178.43					00
004858	143.69	2.59	12.75	1.78	00	00	00	00	00
08/31/07		178.43	178.43	178.43					

NAME		GROSS-WG	MED1-WG	FUN-WG	QNT-WG	TRP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-BEG	
EMPL	SOC-SEC-#	CHECK#	NET-PAY	MED1	FUN	OUT	TRP-ANT-1	ANT-0/E1	ANT-0/E3	ANT-0/E5	TOT-ERN
		CHECK-DT	FICA-WG	SHT-WG	LWT-WG	TRP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6		
		TYP WEEKS	FICA	SHT	LWT	TRP-ANT-2	ANT-0/E2	ANT-0/E4	ANT-0/E6		
		P 1.00	11.06	4.78	1.78	.00	.00	.00	.00		
EMPLOYEE TOTALS:			900.92	900.92	900.92	900.92				.00	
5 CHECK(S)		5.00	725.04	13.08	64.62	9.00	.00	.00	.00	.00	
			900.92	900.92	900.92	900.92					
			55.86	24.32	9.00		.00	.00	.00		

HOWARD, BABE			300.00	300.00	300.00	300.00				.00
0021		004831	200.05	4.35	71.00	3.00	.00	.00	.00	.00
		08/03/07		300.00	300.00	300.00				
		P 1.33	18.60	.00	3.00	.00	.00	.00	.00	
EMPLOYEE TOTALS:			300.00	300.00	300.00	300.00				.00
1 CHECK(S)		4.33	200.05	4.35	71.00	3.00	.00	.00	.00	.00
			300.00	300.00	300.00	300.00				
			18.60	.00	3.00		.00	.00	.00	

EVERHAM, RONALD S			300.00	300.00	300.00	300.00				.00
0023		004832	271.05	4.35	.00	3.00	.00	.00	.00	.00
		08/03/07		300.00	300.00	300.00				
		P 4.33	18.60	.00	3.00	.00	.00	.00	.00	
EMPLOYEE TOTALS:			300.00	300.00	300.00	300.00				.00
1 CHECK(S)		4.33	271.05	4.35	.00	3.00	.00	.00	.00	.00
			300.00	300.00	300.00	300.00				
			18.60	.00	3.00		.00	.00	.00	

PLESSINGER, DAVE M			300.00	300.00	300.00	300.00				.00
0021		004833	271.05	4.35	.00	3.00	.00	.00	.00	.00
		08/03/07		300.00	300.00	300.00				
		P 4.33	18.60	.00	3.00	.00	.00	.00	.00	
EMPLOYEE TOTALS:			300.00	300.00	300.00	300.00				.00
1 CHECK(S)		4.33	271.05	4.35	.00	3.00	.00	.00	.00	.00
			300.00	300.00	300.00	300.00				
			18.60	.00	3.00		.00	.00	.00	

NAME		GROSS-WG	MEDI-WG	FUT-WG	OWT-WG	TRP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DEB	
EMPI	SOC-SEC-I	CHECK#	NET-PAY	MEDI	FUT	OWT	TRP-ANT-1	ANT-D/E1	ANT-D/E3	ANT-D/E5	TOT-ERN
		CHECK-DY		FICA-WG	SWT-WG	LWT-WG	TRP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
		TRP WEEKS		FICA	SWT	LWT	TRP-ANT-2	ANT-D/E2	ANT-D/E4	ANT-D/E6	
9 EMPLOYEES	GRAND TOTALS:		16,644.87	16,644.87	15,902.68	16,644.87					742.19
			12,233.83	241.34	1,391.78	144.30		.00	.00	.00	.00
34 CHECKS	42.99		16,644.87	15,902.68	16,644.87			.00	.00	.00	
			1,032.02	692.95	166.46						

BAD DEBT RECOVERY												MUST DEDUCT
EACH MONTH ADD A COPY OF THIS REPORT												THIS TOTAL
TO THE BAD DEBT RECOVERY FOLDER												FROM UMS ON
MUST ALWAYS COMPARE TOTAL WITH		BAD	DEBT	FOLDER **								ADDED TO
												Broken lock
												FEE COLUMN
DATE	Name	Account #	W Res	W Com	Sch Tx	S Tx	L/G	Service fee	Broken lock	TOTAL		
8/2/2007	DENISE WELLS	43-1600	148.22	0.00	5.36	0.00	17.84	0.00	0.00	0.00	171.42	
8/2/2007	EARL LANE	45-0300-03	19.08	0.00	0.64	0.00	1.97	0.00	0.00	0.00	21.69	
8/23/2007	JANE BRANTLEY	57-2415-03	31.06	0.00	2.13	0.00	7.35	0.00	0.00	0.00	40.54	
8/17/2007	CRYSTAL TOWNSEND	71-0110-01	40.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	
8/21/2007	CRYSTAL TOWNSEND	71-0110-01	2.88	0.00	10.36	0.00	34.55	0.00	0.00	0.00	47.79	
MONTHLY			241.24	0.00	18.49	0.00	61.71	0.00	0.00	0.00	321.44	

POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday August 13, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Commissioner Babe Howard, Superintendent Kendell Knox and Paula Snowden

Chairman Stephen Everman brought the meeting to order.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division July 2007 financial information and minutes for review by the Board. Motion was made to accept the July 2007 financial information and minutes by Babe Howard, second by Stephen Everman.

Paula Snowden explained to the Board that the new office clerk Amy Ashley required a two-week notice on her previous job. She started training on July 12, 2007. She trained one or two days a week until her first full week starting July 23, 2007. Motion was made to have Amy Ashley's hire date as July 12, 2007 by Babe Howard, second by Stephen Everman.

Paula Snowden stated she had spoken with Mr. Penny in the General Counsel Department of the Public Service Commission concerning the discount usage given to sewer customers on the sewer bill for water used to fill up a swimming pool. Mr. Penny stated that the District does not have in the Tariffs any information concerning discount usage and the Public Service Commission does not have any regulations on file. He added that in his opinion the District is breaking the law by giving discount usage to any customer for any reason. He also stated that if the District wishes to give discount usage that would have to be approved by the General Counsel before a Tariff could be filed. Paula Snowden stated that due to this information from the Public Service Commission the District can no longer give discount usage. She added that the Board would have to follow the guidelines to establish discount usage for future billing.

Kendell Knox informed the Board that the Lower Cane Creek Tank is almost finished. The job site only needs a fence and a water test.

In other business, Kendell Knox informs the Board the court case against the District by Staton Construction for \$10,000.00 is due to meet with a mediator. He added that to fix Staton's error on the manhole from another contractor would cost by estimate around \$28,000.00. He stated that the original court date was set for August 14, 2007 but was cancelled due to both sides not meeting with a mediator. He informed the Board that all the District has ever wanted was to have the manhole fixed. Dave Plessinger ask if the cost of the TV camera run thru the system could be reimbursed. Kendell Knox answered that he has copies of all paper work and the information from the camera run and he plans to ask for reimbursement on any expense the District has been out to date. Babe Howard stated that if it is going to cost the District more to have it repaired by another contractor than Staton should have to fix it for the \$10,000.00. Babe Howard also asks if the District will use the Powell County Attorney. Kendell Knox answered yes.

Kendell Knox also informed the Board that the Cane Creek Tank was hooked in on Friday, August 10, 2007. He stated that the new tank would raise the pressure from 30 pounds to around 80 pounds.

With no other business, Motion to adjourn the meeting was made by Stephen Everman, second Babe Howard.

Bank	SEWER		SEWER
DATE		DEBITS	CREDITS
07/31/07	Ending Balance	670.13	
08/02/07	A/P		2,331.87
08/03/07	A/P		11.54
08/1-08/07/07	TRANSFER	2,210.73	
	BALANCE	537.45	
08/08-08/10/07	TRANSFER	1,967.54	
08/13/07	A/P		1,289.18
	BALANCE	1,215.81	
08/24/07	A/P		1,922.03
08/13-08/23/07	TRANSFER	964.09	
08/30/07	TRANSFER	450.00	
	BALANCE	707.87	
08/31/07	INTEREST	2.98	
08/31/07	BANK FEE		10.00
	MONTHLY BALANCE	700.85	

Check Dates: 08/01/07 thru 08/31/07

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER NAME	PENDING AMOUNT	RECOR AMOUNT	RECOR DATE
131 -2	1378	A/P	08/02/07	1 CLARK ENERGY	35.13		
131 -2	1379	A/P	08/02/07	4 HEBB	171.74		
131 -2	1380	A/P	08/02/07	22 WILLIAM L ROGERS	200.00		
131 -2	1381	A/P	08/02/07	41 JOHN T. LAKE AND ASSOCIATES	1925.00		
131 -2	1382	A/P	08/03/07	16 U.S. POSTAL SERVICE	11.54		
131 -2	1383	A/P	08/13/07	1 CLARK ENERGY	716.92		
131 -2	1384	A/P	08/13/07	2 MCCOY & MCCOY LABORATORIES	536.68		
131 -2	1385	A/P	08/13/07	15 POWELL COUNTY FEED & FARM	27.00		
131 -2	1386	A/P	08/13/07	27 STANTON TRUE VALUE HARDWARE	8.58		
131 -2	1387	A/P	08/24/07	1 CLARK ENERGY	7.83		
131 -2	1388	A/P	08/24/07	3 P.V.W.O. SEWER SINKING FUND	1503.00		
131 -2	1389	A/P	08/24/07	22 WILLIAM L ROGERS	400.00		
131 -2	1390	A/P	08/24/07	38 DAHM BARNES	11.20		
*****	13 CHECKS TOTALLED			*****	5554.62	0.00	

*** END OF REPORT ***

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday August 13, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Commissioner Babe Howard, Superintendent Kendell Knox and Paula Snowden

Chairman Stephen Everman brought the meeting to order.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division July 2007 financial information and minutes for review by the Board. Motion was made to accept the July 2007 financial information and minutes by Babe Howard, second by Stephen Everman.

Paula Snowden explained to the Board that the new office clerk Amy Ashley required a two-week notice on her previous job. She started training on July 12, 2007. She trained one or two days a week until her first full week starting July 23, 2007. Motion was made to have Amy Ashley's hire date as July 12, 2007 by Babe Howard, second by Stephen Everman.

Paula Snowden stated she had spoken with Mr. Penny in the General Counsel Department of the Public Service Commission concerning the discount usage given to sewer customers on the sewer bill for water used to fill up a swimming pool. Mr. Penny stated that the District does not have in the Tariffs any information concerning discount usage and the Public Service Commission does not have any regulations on file. He added that in his opinion the District is breaking the law by giving discount usage to any customer for any reason. He also stated that if the District wishes to give discount usage that would have to be approved by the General Counsel before a Tariff could be filed. Paula Snowden stated that due to this information from the Public Service Commission the District can no longer give discount usage. She added that the Board would have to follow the guidelines to establish discount usage for future billing.

Kendell Knox informed the Board that the Lower Cane Creek Tank is almost finished. The job site only needs a fence and a water test.

In other business, Kendell Knox informs the Board the court case against the District by Staton Construction for \$10,000.00 is due to meet with a mediator. He added that to fix Staton's error on the manhole from another contractor would cost by estimate around \$28,000.00. He stated that the original court date was set for August 14, 2007 but was cancelled due to both sides not meeting with a mediator. He informed the Board that all the District has ever wanted was to have the manhole fixed. Dave Plessinger ask if the cost of the TV camera run thru the system could be reimbursed. Kendell Knox answered that he has copies of all paper work and the information from the camera run and he plans to ask for reimbursement on any expense the District has been out to date. Babe Howard stated that if it is going to cost the District more to have it repaired by another contractor than Staton should have to fix it for the \$10,000.00. Babe Howard also asks if the District will use the Powell County Attorney. Kendell Knox answered yes.

Kendell Knox also informed the Board that the Cane Creek Tank was hooked in on Friday, August 10, 2007. He stated that the new tank would raise the pressure from 30 pounds to around 80 pounds.

With no other business, Motion to adjourn the meeting was made by Stephen Everman, second Babe Howard.

Aug 2007

Powell's Valley Water District RESOLUTION

August 13, 2007

The following is a resolution of the Board of Commissioners for the Powell's Valley Water District, made in a regular monthly meeting held on August 13, 2007 at the Powell's Valley Water District office, located at 31 Adams's Ridge Road.

WHEREAS: To hire Mays, Sudderth & Etheredge to provide engineering services to the Powell's Valley Water District for the Upper Virden Ridge Water Tank Project Clay City, Kentucky and if funding is available the Bessie Ridge Project

THEREFORE: Be it resolved that the Board of Commissioners does hereby agree to hire Mays, Sudderth & Etheredge as the District's engineer for the Upper Virden Ridge Water Tank Project Clay City, Kentucky and the Bessie Ridge Project

By a vote of 3 yeas 0 nays, this resolution was approved by a unanimous vote of the Board of Commissioners present, upon motion by Stephen Everman, being seconded by Dave Plessinger.

The Board of Commissioners;

Stephen Everman, Chairman

Dave M. Plessinger, Secretary/Treasurer

Babe Howard, Commissioner

office copy

Bank	STOP PAYMENT ON	WATER	
	O&M A/P ON 85.13		
DATE		DEBITS	CREDITS
06/30/07	ENDING BAL	5,727.83	
07/06/07	A/P		16,405.65
07/13/07	FEDERAL DEPOSIT		3,754.34
07/06/07	INS REIM		183.29
07/06/07	PR		2,899.37
07/11/07	A/P		114.84
07/13/07	PR		2,145.85
07/20/07	VACATION PR KWK		648.51
07/01-07/05/07	DEPOSIT	33,118.99	
07/06-07/12/07	DEPOSIT	35,916.57	
	Balance	48,611.54	
07/13/07	A/P		81.81
07/16/07	A/P		12,920.97
	Balance	35,608.76	
07/20/07	A/P		25,461.09
07/20/07	PR		1,525.43
07/16-07/24/07	DEPOSIT	23,502.78	
	Balance	32,125.02	
07/27/07	PR		2,256.84
07/25/07	A/P		26,977.53
	Balance	2,890.65	
07/30/07	A/P		445.85
07/30/07	A/P		33.21
07/31/07	A/P		126.63
	Balance	2,284.96	
	July Interest	72.80	
	MONTHLY BALANCE	2,357.76	

08/02/07
01:11pm

Powell's Valley Water District
*** A/P Check History Report ***

Page
00000000

Check Dates: 07/01/07 Thru 07/31/07

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER	VENDOR NAME	PENDING AMOUNT	RECON AMOUNT	RECON DATE
131 -2	127	PPD	07/13/07	39	INTERNAL REVENUE SERVICE	3754.34		
131 -2	9916	A/P	07/06/07	7	PEOPLES EXCHANGE BANK	1527.50		
131 -2	9917	A/P	07/06/07	11	CLARK RURAL ELECTRIC COOP.	2404.70		
131 -2	9918	A/P	07/06/07	14	WHITAKER BANK	2759.74		
131 -2	9919	A/P	07/06/07	21	DAYMONO KNOX CONSTRUCTION	2060.00		
131 -2	9920	A/P	07/06/07	40	KENTUCKY STATE TREASURER PR	664.50		
131 -2	9921	A/P	07/06/07	48	KENTUCKY RURAL WATER ASSOC.	200.00		
131 -2	9922	A/P	07/06/07	56	PAULA D SNOWDEN	21.19		
131 -2	9923	A/P	07/06/07	68	POWELL COUNTY FISCAL COURT	10.00		
131 -2	9924	A/P	07/06/07	81	KENTUCKY EMPLOYERS' MUTUAL INS	649.09		
131 -2	9925	A/P	07/06/07	82	KENTUCKY STATE TREASURER	1568.19		
131 -2	9926	A/P	07/06/07	109	BOBBY OSBORNE	1683.75		
131 -2	9927	A/P	07/06/07	114	KENTUCKY AUTO PARTS	78.09		
131 -2	9928	A/P	07/06/07	148	CINGULAR	147.50		
131 -2	9929	A/P	07/06/07	181	DAWN BARNES	33.70		
131 -2	9930	A/P	07/06/07	216	P.V.W.D. SEWER DIVISION	1147.33		
131 -2	9931	A/P	07/06/07	230	WHITAKER BANK	740.65		
131 -2	9932	A/P	07/06/07	242	WHITAKER BANK	402.59		
131 -2	9933	A/P	07/06/07	271	PINE MOUNTAIN STATE PARK	312.05		
131 -2	9934	A/P	07/11/07	31	U.S. POSTAL SERVICE	134.84		
131 -2	9935	A/P	07/13/07	90	KENDELL W. KNOX	81.81		
131 -2	9936	A/P	07/16/07	2	ALLEN'S HARDWARE	50.88		
131 -2	9937	A/P	07/16/07	3	AT & T	198.60		
131 -2	9938	A/P	07/16/07	11	CLARK RURAL ELECTRIC COOP.	1439.13		
131 -2	9939	A/P	07/16/07	25	KCCOY & KCCOY LABORATORIES	160.00		
131 -2	9940	A/P	07/16/07	37	TREASURE, KY UNEMPL. INS FUND	80.02		
131 -2	9941	A/P	07/16/07	41	KENTUCKY STATE TREASURER	2203.62		
131 -2	9942	A/P	07/16/07	42	KENTUCKY STATE TREASURER	448.87		
131 -2	9943	A/P	07/16/07	43	RICK'S MUSIC & ELECTRONIC	150.00		
131 -2	9944	A/P	07/16/07	48	KENTUCKY RURAL WATER ASSOC.	230.00		
131 -2	9945	A/P	07/16/07	51	THE OHIO CASUALTY GROUP	728.68		
131 -2	9946	A/P	07/16/07	71	C.I.T.C.O.	134.40		
131 -2	9947	A/P	07/16/07	194	APPALACHIAN WIRELESS	32.15		
131 -2	9948	A/P	07/16/07	206	EVERHAM'S TEXACO	887.73		
131 -2	9949	A/P	07/16/07	216	P.V.W.D. SEWER DIVISION	2683.06		
131 -2	9950	A/P	07/16/07	231	D & M MARKET	338.10		
131 -2	9951	A/P	07/16/07	235	TRAVELERS	3062.93		
131 -2	9952	A/P	07/16/07	255	ANSWER ONE, INC	91.80		
131 -2	9953	A/P	07/20/07	5	BEECH FORK WATER	25300.01		
131 -2	9954	A/P	07/20/07	16	DELTA NATURAL GAS COMPANY	20.74		
131 -2	9955	A/P	07/20/07	20	JACKSON EMERY COOPERATIVE	13.35		
131 -2	9956	A/P	07/20/07	31	U.S. POSTAL SERVICE	41.00		
131 -2	9957	A/P	07/25/07	4	ANTHEM BCBS KY GROUP	4082.97		
131 -2	9958	A/P	07/25/07	33	WATER WORKS SUPPLIES INC	4930.70		
131 -2	9959	A/P	07/25/07	38	POWELL COUNTY FINANCIAL OFFICE	379.92		
131 -2	9960	A/P	07/25/07	53	P.V.W. SINKING FUND	11600.00		
131 -2	9961	A/P	07/25/07	54	P.V.W. DEPOSIT FUND	5000.00		
131 -2	9962	A/P	07/25/07	119	SHERANDOAH LIFE INSURANCE	340.80		
131 -2	9963	A/P	07/25/07	215	CITY OF CLAY CITY	379.92		
131 -2	9964	A/P	07/25/07	216	P.V.W.D. SEWER DIVISION	180.67		
131 -2	9965	A/P	07/25/07	265	PROTEK SECURITY & FIRE SYSTEMS	24.95		
131 -2	9966	A/P	07/25/07	272	SHELBY COUNTY	43.60		
131 -2	9967	A/P	07/30/07	31	U.S. POSTAL SERVICE	445.85		
131 -2	9968	A/P	07/30/07	181	DAWN BARNES	33.21		
131 -2	9969	A/P	07/31/07	130	GRAINGER	125.63		

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER	VENDOR NAME	PENDING AMOUNT	RECON AMOUNT	RECON DATE
55 CHECKS TOTALED						36321.92		

*** END OF REPORT ***

PAYROLL HISTORY REPORT

FOR THE PERIOD 07/01/07 TO 07/31/07
 FOR EMPLOYEES: ALL

TRANSACTION (TRX) TYPES: P = CALCULATED PAYROLL TRX M = MANUALLY ENTERED TRX

NAME	GROSS-WG	MED3-WG	FMT-WG	OWT-WG	TMP-D/E-1	D/E-CO-1	D/E-CO-3	D/E-CO-4	101-101
DATE	NET-PAY	MED1	FMT	OWT	TMP-ART-1	ART-D/E1	ART-D/E3	ART-D/E4	101-105
CHICKA DT	FICA-WG	SWI-WG	LWT-WG	TMP-D/E-2	D/E-CO-2	D/E-CO-5	D/E-CO-6		
139 WEEKS	FICA	SWI	LWT	TMP-ART-2	ART-D/E2	ART-D/E4	ART-D/E5		
SNOWDEN, PAULA	553.60	553.60	525.92	553.60		REINT			27.68
004798	406.61	8.03	41.05	5.54	.00	27.68	.00	.00	.00
07/06/07		553.60	525.92	553.60					
P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
	553.60	553.60	525.92	553.60		REINT			27.68
004807	406.61	8.03	41.05	5.54	.00	27.68	.00	.00	.00
07/15/07		553.60	525.92	553.60					
P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
	553.60	553.60	525.92	553.60		REINT			27.68
004814	406.61	8.03	41.05	5.54	.00	27.68	.00	.00	.00
07/20/07		553.60	525.92	553.60					
P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
	553.60	553.60	525.92	553.60		REINT			27.68
004819	406.61	8.03	41.05	5.54	.00	27.68	.00	.00	.00
07/27/07		553.60	525.92	553.60					
P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
EMPLOYEE TOTALS:	2,214.40	2,214.40	2,103.68	2,214.40					110.72
	1,626.44	32.12	164.20	22.16		110.72	.00	.00	.00
EMPLOYEE TOTALS:	4.00	2,214.40	2,103.68	2,214.40					.00
		137.28	99.32	22.16		.00	.00	.00	
SNOWDEN, PAULA	922.40	922.40	876.28	922.40		REINT			46.12
004799	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00
07/06/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
	922.40	922.40	876.28	922.40		REINT			46.12
004808	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00
07/13/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
	922.40	922.40	876.28	922.40		REINT			46.12
004816	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00

NAME	GROSS-WG	MED1-WG	FMT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-BIG
EMPH SEC-SEC-H	NET-PAY	MED1	FMT	OWT	TMP-ANT-1	ANT-D/E1	ANT-D/E3	ANT-D/E5	TOT-ERR
CHECK#	FICA-WG	SWT-WG	LWT-WG	LWT	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT	FICA	SWT	LWT	LWT	TMP-ANT-2	ANT-D/E2	ANT-D/E4	ANT-D/E6	
TYP WEEKS									
07/13/07	922.40	876.28	922.40						
P 1.00	57.19	45.16	9.22	.00	.00	.00	.00		
	922.40	876.28	922.40			RETMT			46.17
004820	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00
07/27/07	922.40	876.28	922.40						
P 1.00	57.19	45.16	9.22	.00	.00	.00	.00		
EMPLOYEE TOTALS:	3,689.60	3,689.60	3,505.12	3,689.60					184.48
	2,594.04	53.48	374.44	36.88		184.48	.00	.00	.00
4 CHECK(S)	4.00	3,689.60	3,505.12	3,689.60		.00	.00	.00	.00
		228.76	180.64	36.88					

FRALEY, LARRY D	604.80	604.80	574.56	604.80		RETMT			30.24
0006	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
07/06/07	604.80	574.56	604.80						
P 1.00	37.50	27.66	6.05	.00	.00	.00	.00		
	604.80	604.80	574.56	604.80		RETMT			30.24
004809	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
07/13/07	604.80	574.56	604.80						
P 1.00	37.50	27.66	6.05	.00	.00	.00	.00		
	604.80	604.80	574.56	604.80		RETMT			30.24
004815	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
07/20/07	604.80	574.56	604.80						
P 1.00	37.50	27.66	6.05	.00	.00	.00	.00		
	604.80	604.80	574.56	604.80		RETMT			30.24
004821	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
07/27/07	604.80	574.56	604.80						
P 1.00	37.50	27.66	6.05	.00	.00	.00	.00		
EMPLOYEE TOTALS:	2,419.20	2,419.20	2,298.24	2,419.20					120.96
	1,668.68	35.08	285.44	24.20		120.96	.00	.00	.00
4 CHECK(S)	4.00	2,419.20	2,298.24	2,419.20		.00	.00	.00	.00
		150.00	110.64	24.20					

BARNES, DAWN CHERIE	352.25	352.25	334.64	352.25		RETMT			17.61
0007	275.75	5.11	11.54	3.52	.00	17.61	.00	.00	.00
07/06/07	352.25	334.64	352.25						
P 1.00	21.84	13.36	3.52	.00	.00	.00	.00		
	342.04	342.04	324.94	342.04		RETMT			17.10

NAME		GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-BEG
EMPL	SOC-SEC-N	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERR
	CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
	CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
	TYP	WEEKS								
	004810	268.57	4.96	10.57	3.42	.00	17.10	.00	.00	.00
	07/13/07		342.04	324.94	342.04					
	P 1.00		21.21	12.79	3.42	.00	.00	.00	.00	
		357.35	357.35	339.48	357.35		RETMT			17.37
	004816	279.34	5.18	12.02	3.57	.00	17.87	.00	.00	.00
	07/20/07		357.35	339.48	357.35					
	P 1.00		22.16	13.64	3.57	.00	.00	.00	.00	
		331.83	331.83	315.24	331.83		RETMT			15.59
	004822	261.39	4.81	9.60	3.32	.00	16.59	.00	.00	.00
	07/27/07		331.83	315.24	331.83					
	P 1.00		20.57	12.23	3.32	.00	.00	.00	.00	
EMPLOYEE TOTALS:		1,383.47	1,383.47	1,314.30	1,383.47					69.17
4 CHECK(S)		1,085.05	20.06	43.73	13.83		69.17	.00	.00	.00
			85.78	52.02	13.83		.00	.00	.00	
LEDFORD, RANDY LEE		230.65	230.65	219.12	230.65		RETMT			11.51
0012	004797	183.29	3.34	6.53	2.31	.00	11.53	.00	.00	.00
	07/06/07		230.65	219.12	230.65					
	P .00		14.30	7.04	2.31	.00	.00	.00	.00	
		458.80	458.80	435.86	458.80		RETMT			22.94
	004802	343.77	6.65	28.20	4.59	.00	22.94	.00	.00	.00
	07/06/07		458.80	435.86	458.80					
	P 1.00		28.45	19.61	4.59	.00	.00	.00	.00	
		498.80	498.80	473.86	498.80		RETMT			24.94
	004811	370.66	7.23	33.24	4.99	.00	24.94	.00	.00	.00
	07/13/07		498.80	473.86	498.80					
	P 1.00		30.93	21.82	4.99	.00	.00	.00	.00	
		498.80	498.80	473.86	498.80		RETMT			24.94
	004817	370.66	7.23	33.24	4.99	.00	24.94	.00	.00	.00
	07/20/07		498.80	473.86	498.80					
	P 1.00		30.93	21.82	4.99	.00	.00	.00	.00	
		498.80	498.80	473.86	498.80		RETMT			24.94
	004823	370.66	7.23	33.24	4.99	.00	24.94	.00	.00	.00
	07/27/07		498.80	473.86	498.80					
	P 1.00		30.93	21.82	4.99	.00	.00	.00	.00	
EMPLOYEE TOTALS:		2,185.85	2,185.85	2,076.56	2,185.85					109.29
5 CHECK(S)		1,639.04	31.68	134.45	21.87		109.29	.00	.00	.00
			135.54	92.11	21.87		.00	.00	.00	

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CO-1	D/E-CO-3	D/E-CO-5	TOT-DEB
EMPE SOC-SEC-N	NET-PAY	MEDI	FWT	OWT	TMP-ANT-1	ANT-D/E1	ANT-D/E3	ANT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CO-2	D/E-CO-4	D/E-CO-6	
CHECK-DT		FICA	SWT	LWT	TMP-ANT-2	ANT-D/E2	ANT-D/E4	ANT-D/E6	
TYP WEEKS									

LEHAY, PAULA DELANA	76.05	76.05	76.05	76.05					.00
0015	65.41	1.10	2.51	.76	.00	.00	.00	.00	.00
07/06/07		76.05	76.05	76.05					
P 1.00		4.72	.79	.76	.00	.00	.00	.00	

EMPLOYEE TOTALS:	76.05	76.05	76.05	76.05					.00
	65.41	1.10	2.51	.76		.00	.00	.00	.00
1 CHECK(S)	1.00	76.05	76.05	76.05					
		4.72	.79	.76		.00	.00	.00	

ASHLEY, AMY K.	38.03	38.03	38.03	38.03					.00
0016	34.33	.55	.00	.38	.00	.00	.00	.00	.00
07/13/07		38.03	38.03	38.03					
P 1.00		2.36	.03	.38	.00	.00	.00	.00	

	58.50	58.50	58.50	58.50					.00
004018	51.65	.85	.75	.59	.00	.00	.00	.00	.00
07/20/07		58.50	58.50	58.50					
P 1.00		3.63	.44	.59	.00	.00	.00	.00	

	190.13	190.13	190.13	190.13					.00
004824	152.50	2.76	13.92	1.90	.00	.00	.00	.00	.00
07/27/07		190.13	190.13	190.13					
P 1.00		11.79	5.36	1.90	.00	.00	.00	.00	

EMPLOYEE TOTALS:	286.66	286.66	286.66	286.66					.00
	238.48	4.16	14.67	2.87		.00	.00	.00	.00
1 CHECK(S)	3.00	286.66	286.66	286.66					
		17.78	5.83	2.87		.00	.00	.00	

HOWARD, BABE	300.00	300.00	300.00	300.00					.00
0020	200.05	4.35	71.00	3.00	.00	.00	.00	.00	.00
07/06/07		300.00	300.00	300.00					
P 4.33		18.60	.00	3.00	.00	.00	.00	.00	

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
	200.05	4.35	71.00	3.00		.00	.00	.00	.00
1 CHECK(S)	4.33	300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TWP-D/E-1	D/E-CO-1	D/E-CO-3	D/E-CO-5	TOT-DEF
ENR SOC-SEC-W	NET-PAY	MEDI	FWT	OWT	TWP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERR
CHECK#	CHECK-DT	FICA-WG	SWT-WG	LWT-WG	TWP-D/E-2	D/E-CO-2	D/E-CO-4	D/E-CO-6	
TYP WEEKS	FICA	SWT	LWT	TWP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6		

EVERMAN, RONALD S	300.00	300.00	300.00	300.00					.00
0023	004805	271.05	4.35	.00	3.00	.00	.00	.00	.00
	07/06/07		300.00	300.00	300.00				
	P 4.33		18.60	.00	3.00	.00	.00	.00	

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
		271.05	4.35	.00	3.00	.00	.00	.00	.00
1 CHECK(S)	4.33		300.00	300.00	300.00				
			18.60	.00	3.00	.00	.00	.00	

PLESSINGER, DAVE M	300.00	300.00	300.00	300.00					.00
0024	004806	271.05	4.35	.00	3.00	.00	.00	.00	.00
	07/06/07		300.00	300.00	300.00				
	P 4.33		18.60	.00	3.00	.00	.00	.00	.00

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
		271.05	4.35	.00	3.00	.00	.00	.00	.00
1 CHECK(S)	4.33		300.00	300.00	300.00				
			18.60	.00	3.00	.00	.00	.00	

10 EMPLOYEES GRAND TOTALS:	13,155.23	13,155.23	12,560.61	13,155.23					594.62
	9,659.29	190.73	1,090.44	131.57		594.62	.00	.00	.00
28 CHECKS	36.99		13,155.23	12,560.61	13,155.23				
			815.66	541.35	131.57	.00	.00	.00	

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday July 09, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Commissioner Babe Howard, Superintendent Kendell Knox and Paula Snowden. Also Scott Taylor and Bob Muse with M.S.E. Engineering.

Chairman Stephen Everman brought the meeting to order. He opened the floor for new business.

Scott Taylor with M.S.E. discussed the Virden Ridge Tank Project with the Board. He also stated that he and Bob Muse would like to go out to the site and take a look. Kendell Knox stated he would meet them after the meeting. Scott Taylor also stated that he has a draft of the tank plans but needs a good estimate from the tank suppliers. He informed the Board that he is waiting on cost estimates and does not know where the project stands on financing. Kendell Knox stated it should be around \$250,000.00.

Scott Taylor stated the Betsy Ridge project's cost estimates have been sent to the Estill County Judge.

Scott Taylor added that when the Virden Ridge Tank Project is bid both options could be bid raising the tank or building a new one. He informed the Board the District needs to officially hire M.S.E. as their engineer for the project with the standard R.D. fees.

Scott Taylor stated that the Public Service Commission submission should be as normal operations to avoid the five month and 20 day review.

Kendell Knox informed Scott Taylor that the District needs a pump station on the Betsy Ridge Project.

With no other business, Scott Taylor and Bob Muse leave the meeting.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division June 2007 financial information and minutes for review by the Board. Motion was made to accept the June 2007 financial information and minutes by Babe Howard, second by Stephen Everman.

Paula Snowden informed the Board that the new office clerk Paula Lemay did not return to work on Thursday, July 5th. She added that she tried to call Paula after 10:00 a.m. on July 5th but did not get an answer and as of today the District has not received a phone call from her. In lieu of being one person short in the office, Amy Ashley was called due to her experience handling money and she has been training two days a week with a starting date of Monday, July 23rd.

Kendell Knox informed the Board that the Lower Cane Creek Tank should be built and finished this week, then lay a line and add a fence.

He also informed the board that Randy Ledford has passed his Class II Distribution and he is up for a \$1.00 per hour raise. Motion was made to start Randy Ledford's Class II pay raise effective Monday July 9, 2007 by Dave Plessinger, second by Babe Howard.

In other business, Kendell Knox informs the Board that Liquid Engineering Cleaning is cleaning the tanks at Furnace Mountain and Happy Top and the cost should be around \$3,000.00. He also added that he has verbal approval from Rural Development and Janye Combs with Bluegrass Area Development to use the KIA money but he will also get that in writing.

With no other business, Motion to adjourn the meeting was made by Stephen Everman, second Babe Howard.

Bank	SEWER			SEWER
DATE		DEBITS	CREDITS	
06/30/07	Ending Balance	224.82		
07/06/07	A/P		51.47	
07/01-07/05/07	TRANSFER	1,147.33		
	BALANCE	1,320.68		
07/06-07/12/07	TRANSFER	2,683.06		
07/16/07	A/P		2,005.15	
	BALANCE	1998.59		
07/25/07	A/P		1,510.02	
07/16-7/24/07	TRANSFER	188.67		
	BALANCE	677.24		
	JULY INTEREST	2.89		
	JULY BANK FEE		10.00	
	MONTHLY BALANCE	670.13		

08/02/07
02:51pm

Powell's Valley Water District, Sewer Division
*** A/P Check History Report ***

PAGE 1
3903887

Check Dates: 07/01/07 Thru 07/31/07

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER	VENDOR NAME	PENDING AMOUNT	RECON AMOUNT	RECON DATE
131 -2	1370	A/P	07/06/07	19	KENTUCKY STATE TREASURER	51.47		
131 -2	1371	A/P	07/16/07	1	CLARK ENERGY	744.13		
131 -2	1372	A/P	07/16/07	2	MCCOY & MCCOY LABORATORIES	664.60		
131 -2	1373	A/P	07/16/07	22	WILLIAM I ROGERS	300.00		
131 -2	1374	A/P	07/16/07	25	C.I.T.C.O.	150.00		
131 -2	1375	A/P	07/16/07	40	STODDARD SILencers, INC.	146.42		
131 -2	1376	A/P	07/25/07	1	CLARK ENERGY	7.00		
131 -2	1377	A/P	07/25/07	8	P.V.W.D. SEWER SINKING FUND	1503.00		
***** 3 CHECKS TOTALED						3566.64	0.00	

*** END OF REPORT ***

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

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With no other business, Motion to adjourn the meeting was made by Stephen Everman, second Babe Howard.

Office Copy

Bank	STOP PAYMENT ON	WATER	
	O&M A/P ON 85.13		
DATE		DEBITS	CREDITS
05/31/07	ENDING BAL	9,725.45	
06/01/07	INS PR		183.29
06/01/07	PR		2,927.19
06/01-06/05/07	DEPOSITS	22,097.29	
06/15/07	FEDERAL DEPOSIT		3,023.11
06/08/07	PR		2,199.41
06/15/07	PR		2,190.54
06/22/07	PR		2,188.64
06/06-06/08/07	DEPOSITS	19,146.07	
	BALANCE	38,256.63	
06/06/07	A/P		16,108.90
	BALANCE	22,147.73	
06/06/07	A/P		843.03
	BALANCE	21,304.70	
06/11/07	A/P		75.00
06/11/07	A/P		11.54
06/11/07	A/P		4,213.28
	BALANCE	17,004.88	
06/09-06/12/07	DEPOSITS	20,055.20	
06/12/07	A/P		105.60
	BALANCE	36,954.48	
06/13/07	A/P		740.43
06/19/07	A/P		40,980.28
06/13-06/23/07	DEPOSITS	24,696.18	
	BALANCE	19,929.95	
06/26/07	A/P		1,551.22
06/27/07	A/P		11,476.34
06/29/07	PR		2,231.50
	BALANCE	4,670.89	
06/25/07	DEPOSITS	996.64	
06/30/07	INTEREST	60.30	
	MONTHLY BALANCE	5,727.83	

Check Dates: 06/01/07 Thru 06/30/07

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER	VENDOR NAME	PENDING AMOUNT	RECON AMOUNT	RECON DATE
131 -2	126	PPD	06/15/07	39	INTERNAL REVENUE SERVICE	3023.11		
131 -2	9861	A/P	06/06/07	1	ANTHEM LIFE INSURANCE COMPANY	47.75		
131 -2	9862	A/P	06/06/07	4	ANTHEM BCBS KY GROUP	5497.87		
131 -2	9863	A/P	06/06/07	11	CLARK RURAL ELECTRIC COOP.	2301.40		
131 -2	9864	A/P	06/06/07	14	WHITAKER BANK	2232.33		
131 -2	9865	A/P	06/06/07	27	OFFICE DEPOT CREDIT PLAN	447.02		
131 -2	9866	A/P	06/06/07	40	KENTUCKY STATE TREASURER PR	528.58		
131 -2	9867	A/P	06/06/07	51	THE OHIO CASUALTY GROUP	728.68		
131 -2	9868	A/P	06/06/07	56	PAULA D SNOWDEN	9.65		
131 -2	9869	A/P	06/06/07	68	POWELL COUNTY FISCAL COURT	10.00		
131 -2	9870	A/P	06/06/07	109	BOBBY OSBORNE	1682.25		
131 -2	9871	A/P	06/06/07	119	SHENANDOAH LIFE INSURANCE	539.60		
131 -2	9872	A/P	06/06/07	143	EDDIE BARNES	180.00		
131 -2	9873	A/P	06/06/07	148	CINGULAR	86.11		
131 -2	9874	A/P	06/06/07	181	DAWN BARNES	53.10		
131 -2	9875	A/P	06/06/07	194	APPALACHIAN WIRELESS	32.15		
131 -2	9876	A/P	06/06/07	216	P.V.W.D. SEWER DIVISION	480.47		
131 -2	9877	A/P	06/06/07	230	WHITAKER BANK	740.65		
131 -2	9878	A/P	06/06/07	242	WHITAKER BANK	482.59		
131 -2	9879	A/P	06/06/07	255	ANSWER ONE, INC	83.75		
131 -2	9880	A/P	06/06/07	265	PROTEK SECURITY & FIRE SYSTEMS	24.95		
131 -2	9881	A/P	06/06/07	7	PEOPLES EXCHANGE BANK	101.50		
131 -2	9882	A/P	06/06/07	72	KENTUCKY AUTO PARTS, INC.	741.53		
131 -2	9883	A/P	06/11/07	270	MICHAEL SNEDEGAR	75.00		
131 -2	9884	A/P	06/11/07	181	DAWN BARNES	11.54		
131 -2	9885	A/P	06/11/07	2	ALLEN'S HARDWARE	185.05		
131 -2	9886	A/P	06/11/07	11	CLARK RURAL ELECTRIC COOP.	1281.79		
131 -2	9887	A/P	06/11/07	31	U.S. POSTAL SERVICE	41.00		
131 -2	9888	A/P	06/11/07	56	PAULA D SNOWDEN	139.92		
131 -2	9889	A/P	06/11/07	206	EVERMAN'S CITGO	975.93		
131 -2	9890	A/P	06/11/07	216	P.V.W.D. SEWER DIVISION	1589.59		
131 -2	9891	A/P	06/12/07	31	U.S. POSTAL SERVICE	105.60		
131 -2	9892	A/P	06/13/07	54	P.V.W. DEPOSIT FUND	45.51		
131 -2	9893	A/P	06/13/07	216	P.V.W.D. SEWER DIVISION	282.89		
131 -2	9894	A/P	06/13/07	231	D & M MARKET	412.03		
131 -2	9895	A/P	06/19/07	5	BEECH FORK WATER	25599.12		
131 -2	9896	A/P	06/19/07	15	SOFTWARE SOLUTIONS, INC.	1138.50		
131 -2	9897	A/P	06/19/07	20	JACKSON ENERGY COOPERATIVE	11.23		
131 -2	9898	A/P	06/19/07	25	MCCOY & MCCOY LABORATORIES	128.00		
131 -2	9899	A/P	06/19/07	41	KENTUCKY STATE TREASURER	1969.26		
131 -2	9900	A/P	06/19/07	42	KENTUCKY STATE TREASURER	415.06		
131 -2	9901	A/P	06/19/07	53	P.V.W. SINKING FUND	11600.00		
131 -2	9902	A/P	06/19/07	214	USABLU BOOK	119.11		
131 -2	9903	A/P	06/26/07	216	P.V.W.D. SEWER DIVISION	1551.22		
131 -2	9904	A/P	06/27/07	1	ANTHEM LIFE INSURANCE COMPANY	11.00		
131 -2	9905	A/P	06/27/07	3	AT & T	178.77		
131 -2	9906	A/P	06/27/07	4	ANTHEM BCBS KY GROUP	5497.87		
131 -2	9907	A/P	06/27/07	11	CLARK RURAL ELECTRIC COOP.	393.18		
131 -2	9908	A/P	06/27/07	16	DELTA NATURAL GAS COMPANY	36.28		
131 -2	9909	A/P	06/27/07	31	U.S. POSTAL SERVICE	440.58		
131 -2	9910	A/P	06/27/07	33	WATER WORKS SUPPLIES INC	2860.84		
131 -2	9911	A/P	06/27/07	43	RICK'S MUSIC & ELECTRONIC	150.00		
131 -2	9912	A/P	06/27/07	71	C.I.T.C.O.	1308.27		
131 -2	9913	A/P	06/27/07	119	SHENANDOAH LIFE INSURANCE	539.60		
131 -2	9914	A/P	06/27/07	237	RANDY LEE LEDFORD	35.00		
131 -2	9915	A/P	06/27/07	265	PROTEK SECURITY & FIRE SYSTEMS	24.95		
*****	56 CHECKS TOTALLED					79128.73	0.00	

*** END OF REPORT ***

TERMINAL NUMBER: A
 RUN DATE: 06/27/07

POWELL'S VALLEY WATER

PAGE 1

PAYROLL HISTORY REPORT

FOR THE PERIOD 06/01/07 TO 06/30/07 TRANSACTION (TRX) TYPES: P = CALCULATED PAYROLL TRX; F = MANUALLY ENTERED TRX
 FOR EMPLOYEES: ALL

NAME		GROSS-WG	DED-WG	FUN-WG	OUT-WG	TRP D/E-1	U/E CD-1	U/E CD-3	U/E CD-5	TR-DEB	
EMP#	SOC-SEC-E	CHECK#	NET-PAY	DEDI	FUN	OUT	TRP-ANT-1	ANT-0/E1	ANT-0/E3	ANT-0/E5	FUN-DEB
		CHECK-01		FICA-WG	SUN-WG	TRX-WG	TRP D/E-2	U/E CD-2	U/E CD-4	U/E CD-6	
		TRP WEEKS		FICA	SUN	OUT	TRP-ANT-2	ANT-0/E2	ANT-0/E4	ANT-0/E6	
BRONKH, PAOLA			484.40	484.40	460.18	484.40		RETR1			
0004		004753	366.08	7.02	31.19	.00	.00	24.22	.00	.00	
		06/01/07		484.40	460.18	484.40					
		P 1.00		30.03	21.02	4.84	.00	.00	.00	.00	
			484.40	484.40	460.18	484.40		RETR1			
		004773	366.08	7.02	31.19	.00	.00	24.22	.00	.00	
		06/08/07		484.40	460.18	484.40					
		P 1.00		30.03	21.02	4.84	.00	.00	.00	.00	
			484.40	484.40	460.18	484.40		RETR1			
		004779	366.08	7.02	31.19	.00	.00	24.22	.00	.00	
		06/15/07		484.40	460.18	484.40					
		P 1.00		30.03	21.02	4.84	.00	.00	.00	.00	
			484.40	484.40	460.18	484.40		RETR1			
		004785	366.08	7.02	31.19	.00	.00	24.22	.00	.00	
		06/22/07		484.40	460.18	484.40					
		P 1.00		30.03	21.02	4.84	.00	.00	.00	.00	
			553.60	553.60	525.92	553.60		RETR1			
		004791	406.61	8.03	41.05	5.54	.00	27.68	.00	.00	
		06/29/07		553.60	525.92	553.60					
		P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
EMPLOYEE TOTALS:			2,491.20	2,491.20	2,366.64	2,491.20					1,745.81
			1,870.93	36.11	165.81	5.54		124.56	.00	.00	.00
3 CHECK(S)	5.00			2,491.20	2,366.64	2,491.20					
				154.44	108.91	24.90		.00	.00	.00	
AND, RENDELLE W			922.40	922.40	876.28	922.40		RETR1			48.12
0005		004764	648.51	13.37	93.61	8.22	.00	46.17	.00	.00	
		06/01/07		922.40	876.28	922.40					
		P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
			922.40	922.40	876.28	922.40		RETR1			48.12
		004774	648.51	13.37	93.61	8.22	.00	46.17	.00	.00	

NAME		GROSS-NG	MEDI-NG	FMT-NG	OUT-NG	TWP-D/E-1	O/E-CO-1	O/E-CO-2	O/E-CO-3	O/E-CO-5	TOT-ESP
EMP#	SOL-SEL-#	NET-PAY	MEDI	FMT	OUT	TWP-AMT-1	AMT-O/E1	AMT-O/E2	AMT-O/E3	AMT-O/E5	TOT-ESP
	CHECK#		FICA-NG	SMT-NG	LWT-NG	TWP-D/E-2	O/E-CO-2	O/E-CO-4	O/E-CO-6	O/E-CO-8	
	CHECK-DT		FICA	SMT	LWT	TWP-AMT-2	AMT-O/E2	AMT-O/E4	AMT-O/E6		
	TYP WEEKS										
	06/08/07		922.40	876.28	922.40						
	P 1.00		57.19	45.16	9.22	.00	.00	.00	.00		
		922.40	922.40	876.28	922.40		RETNT				45.16
	004780	648.51	13.37	93.61	9.22	.00	46.12	.00	.00		.00
	06/15/07		922.40	876.28	922.40						
	P 1.00		57.19	45.16	9.22	.00	.00	.00	.00		
		922.40	922.40	876.28	922.40		RETNT				45.16
	004786	648.51	13.37	93.61	9.22	.00	46.12	.00	.00		.00
	06/22/07		922.40	876.28	922.40						
	P 1.00		57.19	45.16	9.22	.00	.00	.00	.00		
		922.40	922.40	876.28	922.40		RETNT				45.16
	004792	648.51	13.37	93.61	9.22	.00	46.12	.00	.00		.00
	06/29/07		922.40	876.28	922.40						
	P 1.00		57.19	45.16	9.22	.00	.00	.00	.00		
EMPLOYEE TOTALS:		4,612.00	4,612.00	4,381.40	4,612.00						180.64
		3,242.55	66.85	468.05	46.10		230.60	.00	.00		.00
	CHECK(S)	5.00	4,617.00	4,381.40	4,617.00						
			285.95	225.80	46.10		.00	.00	.00		

FEALE, LARR: D		604.80	604.80	574.56	604.80		RETNT				30.24
0006	004765	417.17	8.77	71.36	6.05	.00	30.24	.00	.00		.00
	06/01/07		604.80	574.56	604.80						
	P 1.00		37.50	27.66	6.05	.00	.00	.00	.00		
		604.80	604.80	574.56	604.80		RETNT				30.24
	004776	417.17	8.77	71.36	6.05	.00	30.24	.00	.00		.00
	06/08/07		604.80	574.56	604.80						
	P 1.00		37.50	27.66	6.05	.00	.00	.00	.00		
		604.80	604.80	574.56	604.80		RETNT				30.24
	004781	417.17	8.77	71.36	6.05	.00	30.24	.00	.00		.00
	06/15/07		604.80	574.56	604.80						
	P 1.00		37.50	27.66	6.05	.00	.00	.00	.00		
		604.80	604.80	574.56	604.80		RETNT				30.24
	004787	417.17	8.77	71.36	6.05	.00	30.24	.00	.00		.00
	06/22/07		604.80	574.56	604.80						
	P 1.00		37.50	27.66	6.05	.00	.00	.00	.00		
		604.80	604.80	574.56	604.80		RETNT				30.24
	004793	417.17	8.77	71.36	6.05	.00	30.24	.00	.00		.00
	06/29/07		604.80	574.56	604.80						
	P 1.00		37.50	27.66	6.05	.00	.00	.00	.00		

NAME		GROSS W/G	MEDI W/G	FMT W/G	OUT W/G	IMP-D/E-1	D/E-CO-1	D/E-CO-3	D/E-CO-5	TOT-DED
EMP#	SOC SEC-E	NET-PAY	MEDI	FMT	OUT	IMP-ANT-1	ANT-D/E1	ANT-D/E3	ANT-D/E5	TOT-ERR
	CHECK#		FICA W/G	SMT W/G	LMT W/G	IMP-D/E-2	D/E-CO-2	D/E-CO-4	D/E-CO-6	
	CHECK DT		FICA	SMT	LMT	IMP-ANT-2	ANT-D/E2	ANT-D/E4	ANT-D/E6	
	TR WEEKS									

EMPLOYEE TOTALS:		3,024.00	3,024.00	2,872.80	3,024.00					151.20
5 CHECK(S)		2,085.85	43.95	356.80	30.25			.00	.00	.00
			187.50	138.30	30.25		.00	.00	.00	

BAPPEL, DAWN CHERIE		336.94	336.94	320.09	336.94		RETMT			13.85
0007	004766	264.97	4.89	10.09	3.37	.00	16.85	.00	.00	.00
	06/01/07		336.94	320.09	336.94					
	P 1.00		20.89	12.51	3.37	.00	.00	.00	.00	
		357.35	357.35	339.18	357.35		RETMT			17.17
	004776	279.34	5.18	12.07	3.57	.00	17.87	.00	.00	.00
	06/08/07		357.35	339.18	357.35					
	P 1.00		27.16	14.64	3.57	.00	.00	.00	.00	
		342.04	342.04	324.94	342.04		RETMT			17.10
	004782	268.57	4.96	10.57	3.42	.00	17.10	.00	.00	.00
	06/15/07		342.04	324.94	342.04					
	P 1.00		21.21	12.79	3.42	.00	.00	.00	.00	
		342.04	342.04	324.94	342.04		RETMT			17.10
	004788	268.57	4.96	10.57	3.42	.00	17.10	.00	.00	.00
	06/22/07		342.04	324.94	342.04					
	P 1.00		21.21	12.79	3.42	.00	.00	.00	.00	
		342.04	342.04	324.94	342.04		RETMT			17.10
	004794	268.57	4.96	10.57	3.42	.00	17.10	.00	.00	.00
	06/29/07		342.04	324.94	342.04					
	P 1.00		21.21	12.79	3.42	.00	.00	.00	.00	

EMPLOYEE TOTALS:		1,720.41	1,720.41	1,634.39	1,720.41					66.02
5 CHECK(S)		1,350.02	24.95	53.82	17.20		86.02	.00	.00	.00
			106.68	64.52	17.20		.00	.00	.00	

RANDY LEE LEDFORD		458.80	458.80	435.86	458.80		RETMT			22.94
0012	004767	343.77	6.65	28.20	4.59	.00	22.94	.00	.00	.00
	06/01/07		458.80	435.86	458.80					
	P 1.00		28.45	19.61	4.59	.00	.00	.00	.00	
		230.65	230.65	219.12	230.65		RETMT			11.53
	004772	183.29	3.34	6.53	2.31	.00	11.53	.00	.00	.00
	06/01/07		230.65	219.12	230.65					
	P 1.00		14.30	7.04	2.31	.00	.00	.00	.00	

NAME		GROSS-WG	MEDI-WG	FMT-WG	OUT-WG	TMP-O/E-1	O/E-CO-1	O/E-CO-3	O/E-CO-5	FOT-REG
EMPL	SOC-SEC-F	NET-PAY	MEDI	FMT	OUT	TMP-ANT-1	ANT-O/E-1	ANT-O/E-3	ANT-O/E-5	REG-ERR
	CHECK#		FICA-WG	SMT-WG	LWT-WG	TMP-O/E-2	O/E-CO-2	O/E-CO-4	O/E-CO-6	
	ENEED-DT		FICA	SMT	LWT	TMP ANT-2	ANT-O/E-2	ANT-O/E-4	ANT-O/E-6	
	TYP WEEKS									
		458.80	458.80	435.86	458.80		RETMT			12.34
	004777	343.77	6.65	28.20	4.59	.00	22.94	.00	.00	.00
	06/08/07		458.80	435.86	458.80					
	P 1.00		28.45	19.61	4.59	.00	.00	.00	.00	
		458.80	458.80	435.86	458.80		RETMT			12.34
	004783	343.77	6.65	28.20	4.59	.00	22.94	.00	.00	.00
	06/15/07		458.80	435.86	458.80					
	P 1.00		28.45	19.61	4.59	.00	.00	.00	.00	
		458.80	458.80	435.86	458.80		RETMT			12.34
	004789	343.77	6.65	28.20	4.59	.00	22.94	.00	.00	.00
	06/22/07		458.80	435.86	458.80					
	P 1.00		28.45	19.61	4.59	.00	.00	.00	.00	
		458.80	458.80	435.86	458.80		RETMT			12.34
	004795	343.77	6.65	28.20	4.59	.00	22.94	.00	.00	.00
	06/29/07		458.80	435.86	458.80					
	P 1.00		28.45	19.61	4.59	.00	.00	.00	.00	
EMPLOYEE TOTALS:		2,524.65	2,524.65	2,398.42	2,524.65					126.23
		1,902.14	36.59	147.53	25.26		126.23	.00	.00	.00
	E (REG) (1)	9.00	2,524.65	2,398.42	2,524.65					
			156.55	105.09	25.26		.00	.00	.00	
LISA ANN SMITH		175.83	175.83	167.04	175.83		RETMT			8.79
0013	004768	144.54	2.55	1.32	1.76	.00	8.79	.00	.00	.00
	05/01/07		175.83	167.04	175.83					
	P 1.00		10.90	4.21	1.76	.00	.00	.00	.00	
		175.83	175.83	167.04	175.83		RETMT			8.79
	004778	144.54	2.55	1.32	1.76	.00	8.79	.00	.00	.00
	05/08/07		175.83	167.04	175.83					
	P 1.00		10.90	4.21	1.76	.00	.00	.00	.00	
		178.53	178.53	169.60	178.53		RETMT			9.93
	004784	146.44	2.59	1.58	1.79	.00	9.93	.00	.00	.00
	06/15/07		178.53	169.60	178.53					
	P 1.00		11.07	4.34	1.79	.00	.00	.00	.00	
		175.83	175.83	167.04	175.83		RETMT			8.79
	004790	144.54	2.55	1.32	1.76	.00	8.79	.00	.00	.00
	06/22/07		175.83	167.04	175.83					
	P 1.00		10.90	4.21	1.76	.00	.00	.00	.00	

NAME		GROSS-WG	HEOI-WG	FMT-WG	OMT-WG	TWP-O/E-1	O/E-CO-1	O/E-CO-3	O/E-CO-5	TOT-BEO
EMPF	SOC SEC-1	CHECK#	NET-PAY	HEOI	FMT	OMT	TWP-ART-1	ART-O/E-1	ART-O/E-3	ART-O/E-5
		CHECK-01		FICA-WG	SMT-WG	LMT-WG	TWP-O/E-2	O/E-CO-2	O/E-CO-4	O/E-CO-6
		TWP WEEKS		FICA	SMT	LMT	TWP-ART-2	ART-O/E-2	ART-O/E-4	ART-O/E-6

EMPLOYEE TOTALS:			706.02	706.02	670.72	706.02				15.30
			580.05	10.24	5.54	7.07		35.30	00	00
1 CHECK(S)	4.00		706.02	670.72	706.02			.00	00	00
			43.77	16.97	7.07			.00	00	00

PABLA DELARBA LEMAY			182.66	182.66	182.66	182.66				00
0019		004706	146.87	2.65	13.17	1.83	.00	.00	.00	00
		06/29/07		182.66	182.66	182.66				
	P	1.00		11.32	4.99	1.83	.00	.00	00	00

EMPLOYEE TOTALS:			182.66	182.66	182.66	182.66				00
			146.87	2.65	13.17	1.83	.00	.00	.00	00
1 CHECK(S)	1.00		182.66	182.66	182.66			.00	.00	00
			11.32	4.99	1.83			.00	.00	00

HOWARD, EABE			300.00	300.00	300.00	300.00				00
0020		004759	200.05	4.35	71.00	3.00	.00	.00	.00	00
		05/01/07		300.00	300.00	300.00				
	P	4.33		18.60	.00	3.00	.00	.00	.00	00

EMPLOYEE TOTALS:			300.00	300.00	300.00	300.00				00
			200.05	4.35	71.00	3.00	.00	.00	.00	00
1 CHECK(S)	4.33		300.00	300.00	300.00			.00	.00	00
			18.60	.00	3.00			.00	.00	00

EVERMAN, RONALD S			300.00	300.00	300.00	300.00				00
0023		004770	271.05	4.35	.00	3.00	.00	.00	.00	00
		05/01/07		300.00	300.00	300.00				
	P	4.33		18.60	.00	3.00	.00	.00	.00	00

EMPLOYEE TOTALS:			300.00	300.00	300.00	300.00				00
			271.05	4.35	.00	3.00	.00	.00	.00	00
1 CHECK(S)	4.33		300.00	300.00	300.00			.00	.00	00
			18.60	.00	3.00			.00	.00	00

FLEISSNER, DAVE M			300.00	300.00	300.00	300.00				00
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NAME		GROSS-UG	MEDI-UG	FUT-UG	OUT-UG	TAP-O/E-1	O/E-CO-1	O/E-CO-3	O/E-CO-5	EDT-DEC
EMPL	SOC-SEC-F	CHECF	MEDI	FUT	OUT	TAP-AMT-1	AMT O/E-1	AMT O/E-3	AMT O/E-5	TOT-DEC
		CHECF-DT	FICA-UG	SHT-UG	LMT-UG	TAP-O/E-2	O/E-CO-2	O/E-CO-4	O/E-CO-6	
		TRP-NEETS	FICA	SMT	LRT	TAP-AMT-2	AMT O/E-2	AMT O/E-4	AMT O/E-6	

0001		003771	271.05	4.35	.00	3.00	.00	.00	.00	.00
		00/01/07		300.00	300.00	300.00				
		P 4.33		18.60	.00	3.00	.00	.00	.00	

EMPLOYEE TOTALS:			300.00	300.00	300.00	300.00				.00
			271.05	4.35	.00	3.00	.00	.00	.00	.00
1 CHECK(S)	4.33		300.00	300.00	300.00					
			18.60	.00	3.00	.00	.00	.00	.00	

10 EMPLOYEES	GRAND TOTALS:		16,160.94	16,160.94	15,407.03	16,160.94				151.01
			11,920.57	736.29	1,281.77	142.25	753.91	.00	.00	.00
24 CHECKS	42.99		16,160.94	16,160.94	15,407.03	16,160.94				
			1,002.01	654.58	161.61		.00	.00	.00	

RUN DATE: 06/06/07 09:00
TERMINAL: 1

POWELL'S VALLEY WATER DISTRICT
DEPOSITS AND INTEREST STATUS REPORT

PAGE 1

SERVICE: ALL
ACCOUNT RANGE: ALL

DEPOSIT DATE RANGE: 01/01/60 THRU 05/31/07
SEND BILL CODE: Y

ACCOUNT CLASS CODE: ALL
INTEREST PAID THRU DATE: 01/01/60

DEPOSITS AND INTEREST STATUS REPORT SUMMARY

SERVICE	PREVIOUS REFUNDS	DEPOSITS	ACCRUED INTEREST	A/P TOTALS
W WATER	18493.68	91846.00	0.00	91846.00
Y SEWER	6.32	716.00	0.00	716.00
	=====	=====	=====	=====
REPORT TOTALS:	18500.00	92562.00	0.00	92562.00
COUNT:	1916	1999	0	1999

Deposit Fund End of May 81,641.68

10,920.32

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday June 11, 2007.

Present: Secretary/Treasurer Dave Plessinger, Commissioner Babe Howard, Superintendent Kendell Knox and Paula Snowden

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division May 2007 financial information and minutes for review by the Board. Motion was made to accept the May 2007 financial information and minutes by Dave Plessinger, second by Babe Howard.

Paula Snowden informed the Board that during a phone call conversation concerning a water account with Debbie Tipton, she stated that she and a programmer with Whitaker Bank were looking into what it would take to set up the Powell's Valley Water District's computer to be compatible with the bank's software for automatic payment of water bills. Paula Snowden stated that she tried to explain to Mrs. Tipton that the current hardware and software that the District uses is not compatible and that the District has received a quote from Software Solutions on a new computer system. Mrs. Tipton stated that the Whitaker Bank was not interested in purchasing a new system for the District, only to get what we have to work with their system. Paula Snowden then advised Mrs. Tipton that the District is under a software maintenance agreement with Software Solutions and no one other than Software Solutions could have access to the hardware or software. Paula Snowden presented the Board a letter from Software Solutions concerning the matter.

Paula Snowden informed the Board that the balance in the Water and Sewer Sinking Funds would meet the July 1, 2007 interest only payments.

Paula Snowden informed the Board that Commissioner Babe Howard's term was up in July 2007 and she asks him if he wants to renew his term. He answered, yes. Paula Snowden then stated she would call the Judge's office and have it up on the agenda for Tuesday, June 12th Fiscal Court Meeting.

Commissioner Babe Howard asks Kendell Knox if any funds will be left over on the new tank project. Kendell Knox stated it will be close and the project for the new tank should start in about two weeks. Babe Howard asks if the project will be a big job. Kendell Knox answers, not too bad just some pipe and valves.

In other business, Kendell Knox informs the Board that Office Clerk Lisa Smith has put in her two weeks notice. Paula Snowden stated an ad will be placed in the paper and a notice will be put up in the office.

Kendell Knox informs the Board of Commissioners that the contractor who won the bid for the Nada Sewer Project Phase II is not on schedule. He added that the subcontractor, James Mays the plumber, is there everyday trying to work. He also stated that he has talked to the contractor's bonding company concerning the matter and he expects it to improve or the District should get another contractor. He also stated that he will notify the Fiscal Court on the issue for the June 12th meeting.

With no other business, Motion to adjourn the meeting was made by Dave Plessinger, second Babe Howard.

office copy

Bank	SEWER			SEWER
DATE		DEBITS	CREDITS	
05/31/07	Ending Balance	147.17		
06/06/07	TRANSFER	480.47		
06/06/07	A/P		137.08	
	BALANCE	490.56		
06/06-06/08/07	TRANSFER	1,589.59		
	BALANCE	2,080.15		
06/13/07	A/P		893.21	
06/09-06/12/07	TRANSFER	282.89		
	BALANCE	1,469.83		
06/19/07	A/P		2,534.75	
06/26/07	TRANSFER	1,551.22		
06/27/07	A/P		253.21	
	BALANCE	233.09		
06/30/07	INTEREST	1.73		
06/30/07	BANK FEE		10.00	
	MONTHLY BALANCE	224.82		

01/06/07
12:02pm

Powell's Valley Water District, Sewer Division
*** A/P Check History Report ***

PAGE 1
apchkRPT

Check Dates: 06/01/07 Thru 06/30/07

CASH	CHECK	CHECK	VENDOR	PENDING	RECON	RECON
ACCOUNT	NUMBER	TYPE	DATE NUMBER NAME	AMOUNT	AMOUNT	DATE
131 -2	1356	A/P	06/06/07 1 CLARK ENERGY	89.59		
131 -2	1357	A/P	06/06/07 17 KENTUCKY AUTO PARTS	35.95		
131 -2	1358	A/P	06/06/07 37 PAULA SNOWDEN	11.54		
131 -2	1359	A/P	06/13/07 1 CLARK ENERGY	634.74		
131 -2	1360	A/P	06/13/07 22 WILLIAM L ROGERS	200.00		
131 -2	1361	A/P	06/13/07 27 STANTON TRUE VALUE HARDWARE	58.47		
131 -2	1362	A/P	06/19/07 1 CLARK ENERGY	6.16		
131 -2	1363	A/P	06/19/07 2 MCCOY & MCCOY LABORATORIES	664.60		
131 -2	1364	A/P	06/19/07 8 P.V.W.D. SEWER SINKING FUND	1503.00		
131 -2	1365	A/P	06/19/07 32 WATER WORKS SUPPLIES, INC	360.99		
131 -2	1366	A/P	06/27/07 1 CLARK ENERGY	35.05		
131 -2	1367	A/P	06/27/07 22 WILLIAM L ROGERS	200.00		
131 -2	1368	A/P	06/27/07 38 DAWN BARNES	8.94		
131 -2	1369	A/P	06/27/07 39 KENDELL KNOX	9.22		
****	14 CHECKS	TOTALED	*****	3818.25	0.00	

*** END OF REPORT ***

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

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Paula Snowden informed the Board that Commissioner Babe Howard's term was up in July 2007 and she asks him if he wants to renew his term. He answered, yes. Paula Snowden then stated she would call the Judge's office and have it up on the agenda for Tuesday, June 12th Fiscal Court Meeting.

Commissioner Babe Howard asks Kendell Knox if any funds will be left over on the new tank project. Kendell Knox stated it will be close and the project for the new tank should start in about two weeks. Babe Howard asks if the project will be a big job. Kendell Knox answers, not too bad just some pipe and valves.

In other business, Kendell Knox informs the Board that Office Clerk Lisa Smith has put in her two weeks notice. Paula Snowden stated an ad will be placed in the paper and a notice will be put up in the office.

Kendell Knox informs the Board of Commissioners that the contractor who won the bid for the Nada Sewer Project Phase II is not on schedule. He added that the subcontractor, James Mays the plumber, is there everyday trying to work. He also stated that he has talked to the contractor's bonding company concerning the matter and he expects it to improve or the District should get another contractor. He also stated that he will notify the Fiscal Court on the issue for the June 12th meeting.

With no other business, Motion to adjourn the meeting was made by Dave Plessinger, second Babe Howard.

dfc copy

Bank	STOP PAYMENT ON O&M A/P ON 85.13	WATER			
DATE		DEBITS	CREDITS		NOTES
04/30/07	ENDING BAL	4,831.06			
05/15/07	FEDERAL DEPOSIT		3,034.12		
05/04/07	INSUR REIM		172.67		
05/04/07	PR		2,934.39		
05/11/07	PR		2,199.41		
05/03/07	A/P		10,581.19		
05/07/07	A/P		2,237.98		
05/01-05/07/07	DEPOSITS	40,922.74			
	BALANCE	24,594.04			
05/08/07	A/P		2,344.77		
05/08/07	A/P		21.45		
05/11/07	A/P		112.01		
05/08-05/11/07	DEPOSITS	19,836.72			
	BALANCE	41,952.53			
05/14/07	A/P		10,609.47		
05/15/07	A/P		1,845.69		
05/18/07	PR		2,176.62		
05/25/07	PR		2,183.80		
	BALANCE	25,136.95			
05/24/07	A/P		22,769.93		
05/14-05/24/07	DEPOSITS	18,931.78			
	BALANCE	21,298.80			
05/25/07	A/P		12,113.00		
05/28/07	DEPOSITS	1,046.00			
	BALANCE	10,231.80			
05/30/07	A/P		390.32		
05/30/07	A/P		48.10		
	BALANCE	9,793.38			
05/14/07	NSF CHARGE BACK		17.80		ROY PUCKETT PAID APRIL PUCKETT
05/31/07	NSF CHARGE BACK		88.00		MARCH MISC A/R ROY PUCKETT
05/31/07	BANK FEES		29.25		DEPOSIT SLIP ORDER
05/31/07	MAY INTEREST	67.12			
	END OF MONTH BALANCE	9,725.45			

06/06/07

01:07pm

Check Dates: 05/01/07 Thru 05/31/07

Powell's Valley Water District
*** A/P Check History Report ***

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER NAME	PENDING AMOUNT	RECON AMOUNT	RECON DATE
131 -2	125	PPD	05/15/07	39 INTERNAL REVENUE SERVICE	3034.12		
131 -2	9819	A/P	05/03/07	1 ANTHEM LIFE INSURANCE COMPANY	47.75		
131 -2	9820	A/P	05/03/07	4 ANTHEM BCBS KY GROUP	5138.39		
131 -2	9821	A/P	05/03/07	11 CLARK RURAL ELECTRIC COOP.	1935.61		
131 -2	9822	A/P	05/03/07	71 C.I.T.C.O.	72.57		
131 -2	9823	A/P	05/03/07	109 BOBBY OSBORNE	1671.75		
131 -2	9824	A/P	05/03/07	119 SHENANDOAH LIFE INSURANCE	539.60		
131 -2	9825	A/P	05/03/07	230 WHITAKER BANK	740.65		
131 -2	9826	A/P	05/03/07	242 WHITAKER BANK	402.59		
131 -2	9827	A/P	05/03/07	259 STANTON TRUE VALUE HARDWARE	32.28		
131 -2	9828	A/P	05/07/07	14 WHITAKER BANK	2237.98		
131 -2	9829	A/P	05/08/07	216 P.V.W.D. SEWER DIVISION	2344.77		
131 -2	9830	A/P	05/08/07	181 DAWN BARNES	21.45		
131 -2	9831	A/P	05/12/07	31 U.S. POSTAL SERVICE	112.01		
131 -2	9832	A/P	05/14/07	2 ALLEN'S HARDWARE	485.75		
131 -2	9833	A/P	05/14/07	3 AT ST	197.03		
131 -2	9834	A/P	05/14/07	7 PEOPLES EXCHANGE BANK	101.50		
131 -2	9835	A/P	05/14/07	11 CLARK RURAL ELECTRIC COOP.	1170.16		
131 -2	9836	A/P	05/14/07	25 MCCOY & MCCOY LABORATORIES	176.00		
131 -2	9837	A/P	05/14/07	33 WATER WORKS SUPPLIES INC	1325.26		
131 -2	9838	A/P	05/14/07	40 KENTUCKY STATE TREASURER PR	530.27		
131 -2	9839	A/P	05/14/07	42 KENTUCKY STATE TREASURER	290.51		
131 -2	9840	A/P	05/14/07	48 KENTUCKY RURAL WATER ASSOC.	200.00		
131 -2	9841	A/P	05/14/07	51 THE OHIO CASUALTY GROUP	728.68		
131 -2	9842	A/P	05/14/07	56 PAULA D SNOWDEN	35.00		
131 -2	9843	A/P	05/14/07	68 POWELL COUNTY FISCAL COURT	10.00		
131 -2	9844	A/P	05/14/07	81 KENTUCKY EMPLOYERS' MUTUAL INS	275.27		
131 -2	9845	A/P	05/14/07	114 KENTUCKY AUTO PARTS	159.80		
131 -2	9846	A/P	05/14/07	194 APPALACHIAN WIRELESS	32.15		
131 -2	9847	A/P	05/14/07	206 EVERMAN'S CITGO	930.24		
131 -2	9848	A/P	05/14/07	216 P.V.W.D. SEWER DIVISION	663.17		
131 -2	9849	A/P	05/14/07	231 D & H MARKET	144.50		
131 -2	9850	A/P	05/14/07	235 TRAVELERS	3062.93		
131 -2	9851	A/P	05/14/07	255 ANSWER ONE, INC	91.25		
131 -2	9852	A/P	05/21/07	41 KENTUCKY STATE TREASURER	1845.69		
131 -2	9853	A/P	05/24/07	5 BEECH FORK WATER	22769.93		
131 -2	9854	A/P	05/25/07	16 DELTA NATURAL GAS COMPANY	64.92		
131 -2	9855	A/P	05/25/07	20 JACKSON ENERGY COOPERATIVE	11.05		
131 -2	9856	A/P	05/25/07	43 RICK'S MUSIC & ELECTRONIC	150.00		
131 -2	9857	A/P	05/25/07	53 P.V.W. SINKING FUND	11600.00		
131 -2	9858	A/P	05/25/07	216 P.V.W.D. SEWER DIVISION	287.03		
131 -2	9859	A/P	05/30/07	31 U.S. POSTAL SERVICE	390.32		
131 -2	9860	A/P	05/30/07	31 U.S. POSTAL SERVICE	48.10		
****	43 CHECKS TOTALLED			*****	66108.03		0.00

*** END OF REPORT ***

PAYROLL HISTORY REPORT

FOR THE PERIOD 05/01/07 TO 05/31/07 TRANSACTION (TRX) TYPES: P = CALCULATED PAYROLL TRX H = MANUALLY ENTERED TRX
 FOR EMPLOYEES: ALL

NAME	EMP#	SUB-SEC-#	CHECK#	CHECK-01	TYP	WEEKS	GROSS W/G	MEDI W/G	FUT W/G	OWT W/G	IMP-D/E 1	D/E CO 1	D/E CO 2	D/E CO 3	D/E CO 4	D/E CO 5	TOT-BEG	TOT-ERN	
							NET-PAY	MEDI	FUT	OWT	TMP-ANT-1	ANT-D/E1	ANT-D/E3	ANT-D/E5					
								FICA W/G	SUB W/G	LWT W/G	IMP-D/E-2	D/E CO 2	D/E CO 4	D/E CO 6					
								FICA	SUB	LWT	TMP-ANT-2	ANT-D/E2	ANT-D/E4	ANT-D/E6					
SNOWDEN, PAULA	0004		004735	05/04/07	P	1.00	484.40	484.40	460.18	484.40							24.22	00	
							366.08	7.02	31.19	.00	.00	24.22	.00	.00					
							484.40	484.40	460.18	484.40							24.22	00	
							366.08	7.02	31.19	.00	.00	24.22	.00	.00					
							484.40	484.40	460.18	484.40							24.22	00	
							366.08	7.02	31.19	.00	.00	24.22	.00	.00					
							484.40	484.40	460.18	484.40							24.22	00	
							366.08	7.02	31.19	.00	.00	24.22	.00	.00					
							484.40	484.40	460.18	484.40							24.22	00	
							366.08	7.02	31.19	.00	.00	24.22	.00	.00					
EMPLOYEE TOTALS:							1,937.60	1,937.60	1,840.72	1,937.60							96.88	00	
							1,454.64	28.08	124.76	9.68		96.88	.00	.00					
4 CHECK(S)						4.00		1,937.60	1,840.72	1,937.60									
								120.12	84.08	19.36									

KNOX, KENDELL W	0005		004736	05/04/07	P	1.00	922.40	922.40	876.28	922.40							46.12	00	
							648.51	13.37	93.61	9.22	.00	46.12	.00	.00					
							922.40	922.40	876.28	922.40							46.12	00	
							648.51	13.37	93.61	9.22	.00	46.12	.00	.00					
							922.40	922.40	876.28	922.40							46.12	00	
							648.51	13.37	93.61	9.22	.00	46.12	.00	.00					
							922.40	922.40	876.28	922.40							46.12	00	
							648.51	13.37	93.61	9.22	.00	46.12	.00	.00					

NAME	GROSS-NG	MEDI-NG	FNT-NG	ONT-NG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DEB
EMP# SOC-SEC-#	NET-PAY	MEDI	FNT	ONT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#	FICA-NG	SMT NG	LWT-NG	LWT	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT	FICA	SMT	LWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									
05/18/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
	922.40	922.40	876.28	922.40		RETKT			46.12
004758	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00
05/25/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
EMPLOYEE TOTALS:	3,689.60	3,689.60	3,505.12	3,689.60					184.48
	2,594.04	53.48	374.44	36.88		184.48	.00	.00	.00
4 CHECK(S)	4.00	3,689.60	3,505.12	3,689.60					
		228.76	180.64	36.88		.00	.00	.00	

FRALEY, LARRY D	604.80	604.80	574.56	604.80		RETKT			30.24
0006	004737	417.17	8.77	71.36	6.05	.00	30.24	.00	.00
	05/04/07		604.80	574.56	604.80				
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
	604.80	604.80	574.56	604.80		RETKT			30.24
	004747	417.17	8.77	71.36	6.05	.00	30.24	.00	.00
	05/11/07		604.80	574.56	604.80				
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
	604.80	604.80	574.56	604.80		RETKT			30.24
	004753	417.17	8.77	71.36	6.05	.00	30.24	.00	.00
	05/18/07		604.80	574.56	604.80				
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
	604.80	604.80	574.56	604.80		RETKT			30.24
	004759	417.17	8.77	71.36	6.05	.00	30.24	.00	.00
	05/25/07		604.80	574.56	604.80				
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	

EMPLOYEE TOTALS:	2,419.20	2,419.20	2,298.24	2,419.20					120.96
	1,668.68	35.08	285.44	24.20		120.96	.00	.00	.00
4 CHECK(S)	4.00	2,419.20	2,298.24	2,419.20					
		150.00	110.64	24.20		.00	.00	.00	

BARNES, DAWN CHERIE	347.14	347.14	329.78	347.14		RETKT			17.36
0007	004738	272.17	5.03	11.05	3.47	.00	17.36	.00	.00
	05/04/07		347.14	329.78	347.14				
P 1.00		21.52	13.07	3.47	.00	.00	.00	.00	
	357.35	357.35	339.48	357.35		RETKT			17.87

NAME	GROSS-WG	MEDI-WG	FMT-WG	OWT-WG	TWP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP# SOC-SEC-#	NET-PAY	MEDI	FMT	OWT	TWP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#		FICA-WG	SMT-WG	LNT-WG	TWP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SMT	LNT	TWP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									
004748	279.34	5.18	12.02	3.57	.00	17.87	.00	.00	.00
05/11/07		357.35	339.48	357.35					
P 1.00		22.16	13.64	3.57	.00	.00	.00	.00	
	331.83	331.83	315.24	331.83		RETMT			16.59
004754	261.39	4.81	9.60	3.32	.00	16.59	.00	.00	.00
05/18/07		331.83	315.24	331.83					
P 1.00		20.57	12.23	3.32	.00	.00	.00	.00	
	342.04	342.04	324.94	342.04		RETMT			17.10
004760	268.57	4.96	10.57	3.42	.00	17.10	.00	.00	.00
05/25/07		342.04	324.94	342.04					
P 1.00		21.21	12.79	3.42	.00	.00	.00	.00	
EMPLOYEE TOTALS:	1,378.36	1,378.36	1,309.44	1,378.36					68.92
	1,081.47	19.98	43.24	13.78		68.92	.00	.00	.00
4 CHECK(S)	4.00	1,378.36	1,309.44	1,378.36		.00	.00	.00	
		85.46	51.73	13.78					

RANDY LEE LEAFORD	458.80	458.80	435.86	458.80		RETMT			22.94
0012	004739	343.77	6.65	28.20	4.59	.00	22.94	.00	.00
	05/04/07		458.80	435.86	458.80				
	P 1.00		28.45	19.61	4.59	.00	.00	.00	.00
	215.56	215.56	204.78	215.56		RETMT			10.78
	004744	172.67	3.13	5.09	2.16	.00	10.78	.00	.00
	05/04/07		215.56	204.78	215.56				
	P .00		13.36	6.21	2.16	.00	.00	.00	.00
	458.80	458.80	435.86	458.80		RETMT			22.94
	004749	343.77	6.65	28.20	4.59	.00	22.94	.00	.00
	05/11/07		458.80	435.86	458.80				
	P 1.00		28.45	19.61	4.59	.00	.00	.00	.00
	458.80	458.80	435.86	458.80		RETMT			22.94
	004755	343.77	6.65	28.20	4.59	.00	22.94	.00	.00
	05/18/07		458.80	435.86	458.80				
	P 1.00		28.45	19.61	4.59	.00	.00	.00	.00
	458.80	458.80	435.86	458.80		RETMT			22.94
	004761	343.77	6.65	28.20	4.59	.00	22.94	.00	.00
	05/25/07		458.80	435.86	458.80				
	P 1.00		28.45	19.61	4.59	.00	.00	.00	.00
EMPLOYEE TOTALS:	2,050.76	2,050.76	1,948.22	2,050.76					102.94
	1,547.75	29.73	117.89	20.52		102.94	.00	.00	.00
5 CHECK(S)	4.00	2,050.76	1,948.22	2,050.76		.00	.00	.00	
		127.16	84.65	20.52					

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DEG
EMPE SOC-SEC-F	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERR
CHECK#	FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6		
CHECK-DT	FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6		
TYP WEEKS									

LISA ANN SMITH	175.83	175.83	167.04	175.83		RETHT			8.79
0014	004740	144.54	2.55	1.32	1.76	.00	8.79	.00	.00
	05/04/07		175.83	167.04	175.83				
	P 1.00		10.90	4.21	1.76	.00	.00	.00	.00
		175.83	175.83	167.04	175.83		RETHT		8.79
	004750	144.54	2.55	1.32	1.76	.00	8.79	.00	.00
	05/11/07		175.83	167.04	175.83				
	P 1.00		10.90	4.21	1.76	.00	.00	.00	.00
		175.83	175.83	167.04	175.83		RETHT		8.79
	004756	144.54	2.55	1.32	1.76	.00	8.79	.00	.00
	05/18/07		175.83	167.04	175.83				
	P 1.00		10.90	4.21	1.76	.00	.00	.00	.00
		175.83	175.83	167.04	175.83		RETHT		8.79
	004762	144.54	2.55	1.32	1.76	.00	8.79	.00	.00
	05/25/07		175.83	167.04	175.83				
	P 1.00		10.90	4.21	1.76	.00	.00	.00	.00

EMPLOYEE TOTALS:	703.32	703.32	668.16	703.32					35.16
		578.16	10.20	5.28	7.04		35.16	.00	.00
4 CHECK(S)	4.00		703.32	668.16	703.32				
			43.60	16.84	7.04		.00	.00	.00

HOWARD, BAE	300.00	300.00	300.00	300.00					.00
0020	004741	200.05	4.35	71.00	3.00	.00	.00	.00	.00
	05/04/07		300.00	300.00	300.00				
	P 4.33		18.60	.00	3.00	.00	.00	.00	.00

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
		200.05	4.35	71.00	3.00		.00	.00	.00
1 CHECK(S)	4.33		300.00	300.00	300.00		.00	.00	.00
			18.60	.00	3.00		.00	.00	.00

EVERMAN, RONALD S	300.00	300.00	300.00	300.00					.00
0023	004742	271.05	4.35	.00	3.00	.00	.00	.00	.00
	05/04/07		300.00	300.00	300.00				
	P 4.33		18.60	.00	3.00	.00	.00	.00	.00

NAME		GROSS-WG	MEDI-WG	FMT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-REG
EMPF	SOC-SEC-E	NET-PAY	MEDI	FMT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERR
	CHECK#		FICA-WG	SMT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
	CHECK-DT		FICA	SMT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
	TYP WEEKS									
EMPLOYEE TOTALS:		300.00	300.00	300.00	300.00					.00
		271.05	4.35	.00	3.00		.00	.00	.00	.00
1	CHECK(S)	4.33	300.00	300.00	300.00					
			18.60	.00	3.00		.00	.00	.00	

PLESSINGER, DAVE M		300.00	300.00	300.00	300.00					.00
0024	004743	271.05	4.35	.00	3.00	.00	.00	.00	.00	.00
	05/04/07		300.00	300.00	300.00					
	P 4.33		18.60	.00	3.00	.00	.00	.00	.00	
EMPLOYEE TOTALS:		300.00	300.00	300.00	300.00					.00
		271.05	4.35	.00	3.00		.00	.00	.00	.00
1	CHECK(S)	4.33	300.00	300.00	300.00					
			18.60	.00	3.00		.00	.00	.00	

9	EMPLOYEES GRAND TOTALS:	13,078.84	13,078.84	12,469.90	13,078.84					608.94
		9,666.89	189.60	1,022.05	121.10		608.94	.00	.00	.00
28	CHECKS-	36.99	13,078.84	12,469.90	13,078.84					
			810.90	528.58	130.78		.00	.00	.00	

May 25, 2007

Mrs. Paula Snowden
Powell's Valley Water District
PO Box 550
Clay City, KY 40312

Dear Paula:

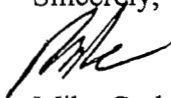
It was nice talking to you last week. To go to internet bill paying you would have two options to consider. With both of these options you would need SSI to write an interface to allow our software to communicate with the bill paying software that you would purchase from your bank. This would require a separate PC that would have internet access and it should be a DSL connection. You would need to check with your internet provider for this cost. With your present software running under UNIX the interface is more involved than it would be with two Windows programs.

Your second option is to convert to SSI's Windows software. This would make the interface easier to deal with but then you have the cost for the new software, training and hardware. I sent you a quote on upgrading to Windows back in January.

I have not given you an actual cost because SSI will want to know more about what is being proposed to you. If the board is interested send a contact name, and information on their software. I will have a programmer talk to them and then give you a price.

Please call if you have any questions.

Sincerely,



Mike Grebe

420 East Main Street
Lebanon, OH 45036

800-634-5644
513-932-6667
513-932-4058 Fax
800-686-9578 Support





**United States Department of Agriculture
Rural Development
Shelbyville Area Office**

June 1, 2007

Powell's Valley Water District
P.O. Box 550
Clay City, KY 40312

REMINDER OF PAYMENT TO BE MADE

According to our records, you agreed to pay **\$50,713.12** which includes a finance charge at an annual percentage rate on your Rural Development indebtedness on or before **July 1, 2007**.

Since you are on the Pre-Authorized Debit program, this amount will be automatically withdrawn from your account on June 29, 2007.

Following is a breakdown of the payments due by loan number.

	Loan 91-01	\$ 1,250.00
	Loan 91-02	\$ 4,425.00
	Loan 91-04	\$ 3,925.00
	Loan 91-06	\$12,093.75
	Loan 91-10	\$ 8,696.25
<i>sewer</i>	Loan 92-11	\$ 6,525.00
	Loan 91-15	\$13,207.50
<i>sewer</i>	Loan 92-17	\$ 590.62

Interest Only

<i>Water</i>	<i>43,597.50</i>	<i>Sewer</i>	<i>7,115.62</i>
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ANY PAYMENT RECEIVED AFTER THE DATE SPECIFIED ABOVE WILL BE CONSIDERED DELINQUENT; THEREFORE, WE MUST REQUEST THAT YOU MAKE YOUR PAYMENT AS AGREED IN YOUR BOND ORDINANCE OR PROMISSORY NOTE.

Sincerely,

Vanessa Lewis

for: W. Gene Floyd
Area Director

Water Sinking Fund
Balance 46,676.14
due 7-1-07 -43,597.50

3,078.64

June 1, 2007

I called the Kentucky Department of Labor 502-564-3070 and found out the minimum wage increase will go into effect **June 26, 2007** from current \$5.15 to **\$5.85**. Effective **July 1, 2008** increase will be **\$6.55** and **July 1, 2009** increase to **\$7.55**

Under the Democratic measure, the minimum wage would jump to \$5.85 within 60 days of enactment. One year later, the wage would rise to \$6.55; it would reach \$7.25 a year after that. The bill for the first time would also apply the federal minimum wage to the Northern Mariana Islands, a U.S. protectorate that was protected from federal labor laws for years because of the efforts of now-imprisoned lobbyist Jack Abramoff and his Republican allies in Congress.

Minimum Wage Measure Moves to Senate

The bills would raise the wage floor in three steps. It would go to \$5.85 an hour 60 days after signed into law by the president, to \$6.55 an hour a year later, and to \$7.25 an hour a year after that.

add to monthly meeting
for June 07

Baker's term is up in July

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday May 14, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Commissioner Babe Howard, Superintendent Kendell Knox and Paula Snowden

Stephen Everman brought meeting to order and opened the floor for new business.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division April 2007 financial information and minutes for review by the Board. Motion was made to accept the April 2007 financial information and minutes by Dave Plessinger, second by Babe Howard.

Paula Snowden reviewed with the Board a letter to Software Solutions in response to the January 2007 Quote. She added that she has talked again with Software Solutions and was told that the District's system will be maintained but it was questionable if any new programs or upgrades would be made available. She explained to the Board that while she had them on the phone, she replied to Software Solutions the information in the letter dated May 9, 2007.

Paula Snowden presented the Board with the Renewal of the General Liability Insurance Policy and she stated that the current policy does not have the Umbrella Option added. If the Board wants to add it the additional premium would be \$1,068.00. The Commissioners agreed the current policy should meet all of the District's needs as it is without adding additional coverage. Paula Snowden also reviewed with the Board the Terrorism coverage part of the policy.

In other business, Kendell Knox informs the Board that the only company that builds the type of tank the District needs to correct the Lower Cane Creek tank problem is Kentucky Glass Line Tanks. He added that the company is getting ready to leave the state to work and if a contract is not signed to get on their schedule before they leave it could be the end of the year before Kentucky Glass Line Tanks is back in our area. Motion was made to declare a State of Emergency due to the situation. The motion carries, all in favor. All Commissioners agree this problem must be corrected as soon as possible.

Paula Snowden presents the new Health Renewal Proposal to the Commission. After reviewing, the Motion was made to keep the current plan by Babe Howard, second by Dave Plessinger.

Kendell Knox informs the Board of Commissioners that the pre-final was done on the Sewer Phase II last month and will have a pump start-up today, May 14, 2007. Then tomorrow or next week the contacted will start connecting customers to the system. Babe Howard asks, if that would help the sewer revenue? Kendell Knox answered, a little.

Kendell Knox stated there would be three to five customers that will not have a water meter to read and generate sewer bills from. He added that the Public Service Commission will have to be connected and a Tariff filed just for a Flat Rate Sewer Charge. Paula Snowden added she would put in a call and get it started.

Kendell Knox advised the Board that the District should deposit the check from Blake Adams' Insurance Company on the error in the tank on Lower Cane Creek in the bank. He added that the Kentucky Glass

Line Tanks could start the job soon and would be submitting invoices. He then stated that he would contact Rural Development and advise the District on what account to deposit the funds into.

With no other business, Motion to adjourn the meeting was made by Dave Plessinger, second Stephen Everman.

Bank	SEWER			SEWER
DATE		DEBITS	CREDITS	
04/30/07	Ending Balance	112.62		
05/03/07	A/P		185.49	
05/01-05/07/07	TRANSFER	2,344.77		
	BALANCE	2,271.90		
05/14/07	A/P		1,365.62	
05/08-05/11/07	TRANSFER	663.17		
05/25/07	A/P		1,703.00	
05/14-05/24/07	TRANSFER	287.03		
	BALANCE	153.48		
	MAY 2007 BANK FEE		10.00	
	MAY 2007 INTEREST	3.69		
	END OF MONTH BALANCE	147.17		

06/06/07
01:06pm

Powell's Valley Water District, Sewer Division
*** A/P Check History Report ***

PAGE 1
apchkRPT

Check Dates: 05/01/07 Thru 05/31/07

CASH	CHECK	CHECK	VENDOR	PENDING	RECON	RECON		
ACCOUNT	NUMBER	TYPE	DATE	NUMBER	NAME	AMOUNT	AMOUNT	DATE
131 -2	1347	A/P	05/03/07	25	C.I.T.C.O.	180.00		
131 -2	1348	A/P	05/03/07	27	STANTON TRUE VALUE HARDWARE	5.49		
131 -2	1349	A/P	05/14/07	1	CLARK ENERGY	701.85		
131 -2	1350	A/P	05/14/07	2	MCCOY & MCCOY LABORATORIES	280.84		
131 -2	1351	A/P	05/14/07	11	ALLEN'S HARDWARE	51.88		
131 -2	1352	A/P	05/14/07	22	WILLIAM L ROGERS	300.00		
131 -2	1353	A/P	05/14/07	27	STANTON TRUE VALUE HARDWARE	31.05		
131 -2	1354	A/P	05/25/07	8	P.V.W.D. SEWER SINKING FUND	1503.00		
131 -2	1355	A/P	05/25/07	22	WILLIAM L ROGERS	200.00		
*****	9 CHECKS	TOTALED		*****		3254.11	0.00	

*** END OF REPORT ***



**United States Department of Agriculture
Rural Development
Shelbyville Area Office**

June 1, 2007

Powell's Valley Water District
P.O. Box 550
Clay City, KY 40312

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Interest Only

Water 43,597.50 Sewer 7,115.62

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Sincerely,

Darlene Seibert

W. Gene Floyd
Area Director

Sewer Sinking Fund

*Balance 6065.38
due 7-1 7115.62*

*num bal -1050.24
2500.00
-3550.24*

USDA is an equal opportunity provider. To file a complaint of discrimination with USDA, Director Office, Independence Avenue, SW, Washington, DC 20250.

FOR Powell, Estill, Montgomery & Wolfe
Counties
Community, Town or City

P.S.C. KY. NO. _____

_____ SHEET NO. _____

CANCELLING P.S.C. KY. NO. _____

_____ SHEET NO. _____

Powell's Valley Water District & Sewer Division
(Name of Utility)

RATES AND CHARGES

Flat Sewer Rates

For Sewer Customers without water meters,

5,000 Gallons

\$38.75 Flat Rate Bill

DATE OF ISSUE _____
Month / Date / Year

DATE EFFECTIVE _____
Month / Date / Year

ISSUED BY [Signature] _____
(Signature of Officer)

TITLE Chairman _____

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. _____ DATED _____

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

Rural Development has requested that Powell's Valley Water District open a separate Checking or Money Market Account with Whitaker Bank to deposit the \$169,514.30 check received from Travelers Indemnity Company on the Lower Cane Creek Tank. Rural Development has stated that their office will not track this account.

On Wednesday, May 23, 2007 Paula Snowden placed telephone calls to the Board of Commissioners and Superintendent to explain Rural Development's request and to receive approval from the Commissioners.

Kendell Knox recommended the new account be titled, Powell's Valley Water District Lower Cane Creek Tank Project.

Verbal approval by phone; Chairman Stephen Everman and Commissioner Babe Howard. Secretary/Treasurer Dave Plessinger was not available.

This new account will require a combination of two signatures. The following will be listed on the signature card; Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, and the Superintendent Kendell Knox.

Handwritten note: May 23, 2007

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

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Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Commissioner Babe Howard, Superintendent Kendell Knox and Paula Snowden

Stephen Everman brought meeting to order and opened the floor for new business.

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May 2007

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With no other business, Motion to adjourn the meeting was made by Dave Plessinger, second Stephen Everman.

Office Copy

Bank	STOP PAYMENT ON O&M A/P ON 85.13	WATER		
DATE		DEBITS	CREDITS	NOTES
03/31/07	ENDING BAL	12,043.88		
04/01-04/04/07	DEPOSIT	15,028.38		
04/05-04/18/07	DEPOSIT	42,179.67		
04/02/07	A/P		10,056.84	
04/05/07	A/P		343.94	
04/05/07	A/P		2,775.96	
04/06/07	PR INS REIM		172.67	
04/06/07	PR GIVEN IN MAR FOR APR		0.00	261.39 VAC PR CLEARED ON MAR 07
04/06/07	PR		2,702.75	BANK STMT CK DATE 3/28/07 FOR
04/13/07	PR		2,181.46	APRIL 6 PR DATE
04/20/07	P		2,181.46	
04/09/07	A/P		5,281.13	
	BALANCE	43,555.72		
04/13/07	FEDERAL DEPOSIT		3,716.65	
04/12/07	A/P		115.69	
04/18/07	A/P		2,280.66	
04/19/07	A/P		1,732.88	
	BALANCE	35,709.84		
04/19-04/27/07	DEPOSIT	10,431.89		
	BALANCE	46,141.73		
04/27/07	PR		2,190.54	
04/23/07	A/P		22,611.90	
04/24/07	A/P		19.67	
04/25/07	A/P		1,087.95	
04/25/07	A/P		15,599.48	
	BALANCE	4,632.19		
04/27/07	A/P		392.11	
	BALANCE	4,240.08		
04/27/07	MANUAL MISC A/R	518.00		NOT IN SYSTEM ED NELSON PROP
04/30/07	INTEREST	72.98		
	MONTHLY BALANCE	4,831.06		

05/02/07

11:31am

Check Dates: 04/01/07 Thru 04/30/07

Powell's Valley Water District
*** A/P Check History Report ***

CASH	CHECK	CHECK	VENDOR	PENDING	RECON	RECON
ACCOUNT	NUMBER	TYPE	DATE NUMBER NAME	AMOUNT	AMOUNT	DATE
131 -2	124 PPD	04/13/07	39 INTERNAL REVENUE SERVICE		3716.65	
131 -2	9769 A/P	04/02/07	1 ANTHEM LIFE INSURANCE COMPANY		47.75	
131 -2	9770 A/P	04/02/07	2 ALLEN'S HARDWARE		377.51	
131 -2	9771 A/P	04/02/07	4 ANTHEM BCBS KY GROUP		5138.39	
131 -2	9772 A/P	04/02/07	11 CLARK RURAL ELECTRIC COOP.		2201.03	
131 -2	9773 A/P	04/02/07	109 BOBBY OSBORNE		1667.25	
131 -2	9774 A/P	04/02/07	119 SHENANDOAH LIFE INSURANCE		539.60	
131 -2	9775 A/P	04/02/07	265 PROTEK SECURITY & FIRE SYSTEMS		24.95	
131 -2	9776 A/P	04/02/07	268 GONYER SUPPLY		20.98	
131 -2	9777 A/P	04/02/07	269 MURDOCK SUPER SECUR		39.38	
131 -2	9778 A/P	04/05/07	216 P.V.W.D. SEWER DIVISION		343.94	
131 -2	9779 A/P	04/05/07	14 WHITAKER BANK		2775.96	
131 -2	9780 A/P	04/09/07	7 PEOPLES EXCHANGE BANK		101.50	
131 -2	9781 A/P	04/09/07	11 CLARK RURAL ELECTRIC COOP.		12.48	
131 -2	9782 A/P	04/09/07	15 SOFTWARE SOLUTIONS, INC.		51.76	
131 -2	9783 A/P	04/09/07	31 U.S. POSTAL SERVICE		39.00	
131 -2	9784 A/P	04/09/07	40 KENTUCKY STATE TREASURER PR		659.00	
131 -2	9785 A/P	04/09/07	43 RICK'S MUSIC & ELECTRONIC		150.00	
131 -2	9786 A/P	04/09/07	48 KENTUCKY RURAL WATER ASSOC.		200.00	
131 -2	9787 A/P	04/09/07	51 THE OHIO CASUALTY GROUP		1447.36	
131 -2	9788 A/P	04/09/07	56 PAULA D SNOWDEN		12.13	
131 -2	9789 A/P	04/09/07	68 POWELL COUNTY FISCAL COURT		10.00	
131 -2	9790 A/P	04/09/07	72 KENTUCKY AUTO PARTS, INC.		336.13	
131 -2	9791 A/P	04/09/07	194 APPALACHIAN WIRELESS		32.15	
131 -2	9792 A/P	04/09/07	206 EVERMAN'S CITGO		863.31	
131 -2	9793 A/P	04/09/07	230 WHITAKER BANK		740.65	
131 -2	9794 A/P	04/09/07	231 D & M MARKET		139.32	
131 -2	9795 A/P	04/09/07	242 WHITAKER BANK		402.59	
131 -2	9796 A/P	04/09/07	255 ANSWER ONE, INC		83.75	
131 -2	9797 A/P	04/12/07	31 U.S. POSTAL SERVICE		115.69	
131 -2	9798 A/P	04/18/07	41 KENTUCKY STATE TREASURER		1946.06	
131 -2	9799 A/P	04/18/07	42 KENTUCKY STATE TREASURER		233.51	
131 -2	9800 A/P	04/18/07	257 LOUISVILLE/JEFFERSON COUNTY		101.09	
131 -2	9801 A/P	04/19/07	216 P.V.W.D. SEWER DIVISION		1732.88	
131 -2	9802 A/P	04/23/07	5 BEECH FORK WATER		22611.90	
131 -2	9803 A/P	04/24/07	181 DAWN BARNES		19.67	
131 -2	9804 A/P	04/25/07	11 CLARK RURAL ELECTRIC COOP.		1087.95	
131 -2	9805 A/P	04/25/07	3 AT & T		195.66	
131 -2	9806 A/P	04/25/07	11 CLARK RURAL ELECTRIC COOP.		334.82	
131 -2	9807 A/P	04/25/07	16 DELTA NATURAL GAS COMPANY		99.55	
131 -2	9808 A/P	04/25/07	20 JACKSON ENERY COOPERATIVE		10.94	
131 -2	9809 A/P	04/25/07	25 MCCOY & MCCOY LABORATORIES		192.00	
131 -2	9810 A/P	04/25/07	37 TREASURE, KY UNEMPL. INS FUND		359.90	
131 -2	9811 A/P	04/25/07	38 POWELL COUNTY FINANCIAL OFFICE		380.87	
131 -2	9812 A/P	04/25/07	53 P.V.W. SINKING FUND		11600.00	
131 -2	9813 A/P	04/25/07	56 PAULA D SNOWDEN		13.58	
131 -2	9814 A/P	04/25/07	148 CINGULAR		145.80	
131 -2	9815 A/P	04/25/07	215 CITY OF CLAY CITY		380.87	
131 -2	9816 A/P	04/25/07	216 P.V.W.D. SEWER DIVISION		1860.54	
131 -2	9817 A/P	04/25/07	265 PROTEK SECURITY & FIRE SYSTEMS		24.95	
131 -2	9818 A/P	04/27/07	31 U.S. POSTAL SERVICE		392.11	
*****	51 CHECKS	TOTALED	*****	66014.86	0.00	

PAYROLL HISTORY REPORT

FOR THE PERIOD 04/01/07 TO 04/27/07 TRANSACTION (TRX) TYPES: P = CALCULATED PAYROLL TRX M = MANUALLY ENTERED TRX
 FOR EMPLOYEES: ALL

NAME EMP#	SOC-SEC-#	CHECK# CHECK-DT TYP WEEKS	GROSS-WG NET-PAY	MEDI-WG MEDI FICA-WG FICA	FWT-WG FWT SWT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1 TMP-D/E-2 TMP-AMT-2	D/E-CD-1 AMT-D/E1 D/E-CD-2 AMT-D/E2	D/E-CD-3 AMT-D/E3 D/E-CD-4 AMT-D/E4	D/E-CD-5 AMT-D/E5 D/E-CD-6 AMT-D/E6	TOT-DED TOT-ERNH
SHOWDEN, PAULA 0004		004708 04/05/07 P 1.00	553.60 406.61	553.60 8.03 553.60 34.32	525.92 41.05 525.92 24.83	553.60 5.54 553.60 5.54		RETMT 27.68	.00	.00	27.68 .00
		004717 04/13/07 P 1.00	484.40 366.08	484.40 7.02 484.40 30.03	460.18 31.19 460.18 21.02	484.40 .00 484.40 4.84		RETMT 24.22	.00	.00	24.22 .00
		004723 04/20/07 P 1.00	484.40 366.08	484.40 7.02 484.40 30.03	460.18 31.19 460.18 21.02	484.40 .00 484.40 4.84		RETMT 24.22	.00	.00	24.22 .00
		004729 04/27/07 P 1.00	484.40 366.08	484.40 7.02 484.40 30.03	460.18 31.19 460.18 21.02	484.40 .00 484.40 4.84		RETMT 24.22	.00	.00	24.22 .00
EMPLOYEE TOTALS:			2,006.80 1,504.85	2,006.80 29.09	1,906.46 134.62	2,006.80 5.54		100.34	.00	.00	100.34 .00
4 CHECK(S)		4.00		2,006.80 124.41	1,906.46 87.89	2,006.80 20.06		.00	.00	.00	
KNOX, KENDELL W 0005		004709 04/05/07 P 1.00	922.40 648.51	922.40 13.37 922.40 57.19	876.28 93.61 876.28 45.16	922.40 9.22 922.40 9.22		RETMT 46.12	.00	.00	46.12 .00
		004718 04/13/07 P 1.00	922.40 648.51	922.40 13.37 922.40 57.19	876.28 93.61 876.28 45.16	922.40 9.22 922.40 9.22		RETMT 46.12	.00	.00	46.12 .00
		004724	922.40 648.51	922.40 13.37	876.28 93.61	922.40 9.22		RETMT 46.12	.00	.00	46.12 .00

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									
04/20/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
		922.40	922.40	876.28	922.40	RETMT			46.12
004730	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00
04/27/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
EMPLOYEE TOTALS:	3,689.60	3,689.60	3,505.12	3,689.60					184.48
	2,594.04	53.48	374.44	36.88		184.48	.00	.00	.00
4 CHECK(S)	4.00	3,689.60	3,505.12	3,689.60					
		228.76	180.64	36.88		.00	.00	.00	

FRALEY, LARRY D	604.80	604.80	574.56	604.80		RETMT			30.24
0006	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
04/05/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
		604.80	604.80	574.56	604.80	RETMT			30.24
004719	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
04/13/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
		604.80	604.80	574.56	604.80	RETMT			30.24
004725	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
04/20/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
		604.80	604.80	574.56	604.80	RETMT			30.24
004731	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
04/27/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
EMPLOYEE TOTALS:	2,419.20	2,419.20	2,298.24	2,419.20					120.96
	1,668.68	35.08	285.44	24.20		120.96	.00	.00	.00
4 CHECK(S)	4.00	2,419.20	2,298.24	2,419.20					
		150.00	110.64	24.20		.00	.00	.00	

BARNES, DAWN CHERIE	331.83	331.83	315.24	331.83		RETMT			16.59
0007	261.39	4.81	9.60	3.32	.00	16.59	.00	.00	.00
04/13/07		331.83	315.24	331.83					
P 1.00		20.57	12.23	3.32	.00	.00	.00	.00	
		331.83	331.83	315.24	331.83	RETMT			16.59

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									
004726	261.39	4.81	9.60	3.32	.00	16.59	.00	.00	.00
04/20/07		331.83	315.24	331.83					
P 1.00		20.57	12.23	3.32	.00	.00	.00	.00	
	342.04	342.04	324.94	342.04		RETMT			17.10
004732	268.57	4.96	10.57	3.42	.00	17.10	.00	.00	.00
04/27/07		342.04	324.94	342.04					
P 1.00		21.21	12.79	3.42	.00	.00	.00	.00	
<i>Plus Pay #2</i>									
EMPLOYEE TOTALS:	1,005.70	1,005.70	955.42	1,005.70					50.28
	791.35	14.58	29.77	10.06		50.28	.00	.00	.00
3 CHECK(S)	3.00	1,005.70	955.42	1,005.70					
		62.35	37.25	10.06		.00	.00	.00	

RANDY LEE LEFORD	458.80	458.80	435.86	458.80		RETMT			22.94
0012	343.77	6.65	28.20	4.59	.00	22.94	.00	.00	.00
04/05/07		458.80	435.86	458.80					
P 1.00		28.45	19.61	4.59	.00	.00	.00	.00	
	215.56	215.56	204.78	215.56		RETMT			10.78
004716	172.67	3.13	5.09	2.16	.00	10.78	.00	.00	.00
04/05/07		215.56	204.78	215.56					
P .00		13.36	6.21	2.16	.00	.00	.00	.00	
	458.80	458.80	435.86	458.80		RETMT			22.94
004721	343.77	6.65	28.20	4.59	.00	22.94	.00	.00	.00
04/13/07		458.80	435.86	458.80					
P 1.00		28.45	19.61	4.59	.00	.00	.00	.00	
	458.80	458.80	435.86	458.80		RETMT			22.94
004727	343.77	6.65	28.20	4.59	.00	22.94	.00	.00	.00
04/20/07		458.80	435.86	458.80					
P 1.00		28.45	19.61	4.59	.00	.00	.00	.00	
	458.80	458.80	435.86	458.80		RETMT			22.94
004733	343.77	6.65	28.20	4.59	.00	22.94	.00	.00	.00
04/27/07		458.80	435.86	458.80					
P 1.00		28.45	19.61	4.59	.00	.00	.00	.00	
EMPLOYEE TOTALS:	2,050.76	2,050.76	1,948.22	2,050.76					102.54
	1,547.75	29.73	117.89	20.52		102.54	.00	.00	.00
5 CHECK(S)	4.00	2,050.76	1,948.22	2,050.76					
		127.16	84.65	20.52		.00	.00	.00	

NAME	GROSS-WG	MEDI-WG	FNT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP# SOC-SEC-#	NET-PAY	MEDI	FNT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									
LISA ANN SMITH	175.83	175.83	167.04	175.83		RETMT			8.79
0014	144.54	2.55	1.32	1.76	.00	8.79	.00	.00	.00
04/05/07		175.83	167.04	175.83					
P 1.00		10.90	4.21	1.76	.00	.00	.00	.00	
	175.83	175.83	167.04	175.83		RETMT			8.79
004722	144.54	2.55	1.32	1.76	.00	8.79	.00	.00	.00
04/13/07		175.83	167.04	175.83					
P 1.00		10.90	4.21	1.76	.00	.00	.00	.00	
	175.83	175.83	167.04	175.83		RETMT			8.79
004728	144.54	2.55	1.32	1.76	.00	8.79	.00	.00	.00
04/20/07		175.83	167.04	175.83					
P 1.00		10.90	4.21	1.76	.00	.00	.00	.00	
	178.53	178.53	169.60	178.53		RETMT			8.93
004734	146.44	2.59	1.58	1.79	.00	8.93	.00	.00	.00
04/27/07		178.53	169.60	178.53					
P 1.00		11.07	4.34	1.79	.00	.00	.00	.00	
EMPLOYEE TOTALS:	706.02	706.02	670.72	706.02					35.50
4 CHECK(S)	580.06	10.24	5.54	7.07		35.30	.00	.00	.00
		706.02	670.72	706.02					
		43.77	16.97	7.07		.00	.00	.00	
HOWARD, BABE	300.00	300.00	300.00	300.00					.00
0020	200.05	4.35	71.00	3.00	.00	.00	.00	.00	.00
04/05/07		300.00	300.00	300.00					
P 4.33		18.60	.00	3.00	.00	.00	.00	.00	
EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
1 CHECK(S)	200.05	4.35	71.00	3.00		.00	.00	.00	.00
		300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	
EVERMAN, RONALD S	300.00	300.00	300.00	300.00					.00
0023	271.05	4.35	.00	3.00	.00	.00	.00	.00	.00
04/05/07		300.00	300.00	300.00					
P 4.33		18.60	.00	3.00	.00	.00	.00	.00	
EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
1 CHECK(S)	271.05	4.35	.00	3.00		.00	.00	.00	.00
		300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CO-1	D/E-CO-3	D/E-CO-5	TOT-DED
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERR
CHECK#	CHECK-DT	FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CO-2	D/E-CO-4	D/E-CO-6	
TYP WEEKS		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	

PLESSINGER, DAVE M	300.00	300.00	300.00	300.00					.00
0024 301-38-0794 004715	271.05	4.35	.00	3.00	.00	.00	.00	.00	.00
04/05/07		300.00	300.00	300.00					
P 4.33		18.60	.00	3.00	.00	.00	.00	.00	

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
	271.05	4.35	.00	3.00		.00	.00	.00	.00
1 CHECK(S) 4.33		300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

9 EMPLOYEES GRAND TOTALS:	12,778.08	12,778.08	12,184.18	12,778.08					593.90
	9,428.88	185.25	1,018.70	113.27		593.90	.00	.00	.00
27 CHECKS 35.99		12,778.08	12,184.18	12,778.08					
		792.25	518.04	127.79		.00	.00	.00	

Plus Dawn Bureau vacatone P2 4/6/07 check date 3/28/07

Plus + gross P2	331.83	331.83	315.84	331.83					
net	261.39	481	9.60	3.32		16.59			
		20.57	12.23	332					

Correct April 07

	13,109.91	13,109.91	12,499.42	13,109.91					
	9,690.27	190.06	1,028.30	116.59		610.49			
		812.82	530.27	131.11					

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday April 9, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Superintendent Kendell Knox and Paula Snowden

Stephen Everman brought meeting to order and opened the floor for new business.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division March 2007 financial information and minutes for review by the Board. Motion was made to accept the March 2007 financial information and minutes by Dave Plessinger, second by Stephen Everman.

Paula Snowden informed the Board that the first quarter for 2007 ended in March. She also added that it was time for her quarterly review. Kendell Knox stated that he has not had a problem with anything and that the job was being done. Motion was made to keep Paula Snowden as bookkeeper by Dave Plessinger, second by Stephen Everman.

Dave Plessinger ask Paula Snowden if the software issue had been worked out. She replied that it was her opinion that the new company, Software Solution was trying to force their new products on the existing customers of Computer Resources. She also added that she would like to send them a letter stating that the District's needs are met with the existing programs and our concerns about support. She told the Board that she would present the letter to the Board for review before it was mailed.

In other business, Kendell Knox informs the Board that Tuesday night April 10, 2007 is the Powell County Fiscal Court monthly meeting. He added that the Fiscal Court is planning on giving the Powell's Valley Water District a check for \$10,000.00 which will cover the withdrawal made out of the Reserve Fund on behalf of the Sewer Project. He also informed the Board that there may be extra funds available from the Fiscal Court and if so, he would get approval from them.

With no other business, Motion to adjourn the meeting was made by Dave Plessinger, second Stephen Everman.

Powell's Valley Water District
31 Adams Ridge Road
P.O. Box 550
Clay City, Kentucky 40312
606 663-5870

May 9, 2007

Software Solutions, Inc.
420 E. Main Street
Lebanon, OH 45036

RE: January 2007 Quote

I am writing to you to follow up with the information sent to our office concerning your new versions of computer software.

I understand that our software is an older version. The UMS programs meets all of our requirements to run the water and sewer districts. I would like to verify if your company will continue to support our existing system. I would also like to have a projected rate for our Annual Maintenance Agreement on our existing system.

At this time we are not able to update our software and hardware.

If you have any questions, please call our office 606 663-5870, Monday through Friday 8:00 A.M. until 3:00 P.M.

Sincerely,

Paula Snowden, Bookkeeper
Powell's Valley Water District

Subject: GL Renewal for Powell Valley Water
From: "Dallas Pelfrey" <dpelfrey@pebank.com>
Date: Mon, 16 Apr 2007 15:26:50 -0400
To: "Paula Snowden" <paulas@redtower.org>

Paula,

The renewal premium for Powell Valley Water District is \$11,979.00 + \$68.00 for Terrorism. (Last year was \$12,066.00). All coverages are the same as last year. The company has offered an additional \$1,000,000.00 Umbrella coverage for an additional \$1,076.00. The policy will be renewed without the Umbrella being added on. We can add it to the policy after you discuss it with the board.

Also, please print off and sign the attached forms and return to me.

Let me know if you have any questions.

Dallas Pelfrey
Insurance Manager
Peoples Exchange Insurance
(606) 663-2271
dpelfrey@pebank.com

Package Premium Breakdown.pdf **Content-Type:** application/pdf
Content-Encoding: base64

Terrorism Form.pdf **Content-Type:** application/pdf
Content-Encoding: base64

ACCOUNT PREMIUM

**Powell Valley Water District, Kentucky
Peoples Exchange Insurance**

The following is the premium breakdown for this account. If both Property and General Liability have been quoted, they include a package credit. If both are not bound, the premiums below do not apply.

To bind coverage:

- Place a checkmark in the box next to the lines of business to be bound;
- Indicated the effective date;
- Sign this form; and
- Fax this form to the underwriter.

PACKAGE POLICY

General Liability	\$ 5,873	<input checked="" type="checkbox"/>
Employee Benefit Plans Administration Liability	\$ 192	<input checked="" type="checkbox"/>
Public Entity Management Liability	\$ 1,000	<input checked="" type="checkbox"/>
Public Entity Employment Practices Liability	\$ 2,500	<input checked="" type="checkbox"/>
Auto Liability	\$ 2,091	<input checked="" type="checkbox"/>
Auto Physical Damage	\$ 323	<input checked="" type="checkbox"/>
Umbrella	\$ 1,068	<input type="checkbox"/>
Total Package Premium	TBD	
Taxes, Surcharges, and Fees	TBD	

Note - Terrorism Coverage is not included in the premiums outlined above.

IMPORTANT NOTE REGARDING POLICY MINIMUM PREMIUM

The lines of business shown above are subject to a **\$5,000 policy minimum premium** . If the line(s) of business selected for binding do not total at least \$5,000 , then the premiums shown above for those lines of business will be adjusted to total \$5,000 .

Payment Plan

Billing Type: Insured, Direct Bill

Service charge applies to each bill, including each endorsement billing.

Payment Type: HM, Four Pay - 25 percent due at inception, 25 percent due at 4th, 7th, and 10th month.
Service Charge: \$6 per installment

No service charge applies to policies with premiums of \$25,000 or greater.

There is a \$10.00 charge for each cancellation for non-payment of premium in a policy term. This charge applies per bill. If multiple policies are included in the same bill, only one installment and/or cancellation charge applies. If more than one cancellation notice for non-payment is issued during the policy term, the policy is changed to full pay and all premiums for the remaining policy term become immediately due.

Signature: *Paula Jordan*

Policy term: _____



Pam Nicks
Fax: 210-527-2800

Terrorism

Powell Valley Water District , Kentucky
Peoples Exchange Insurance
Effective: 04/17/2007 to 04/17/2008

IMPORTANT NOTE:

To include terrorism coverage

Terrorism coverage will be automatically provided at the **additional premiums** shown below unless rejected by the insured. If coverage is desired for all lines of business quoted below, no action is necessary.

To exclude terrorism coverage

If the insured wishes to exclude terrorism coverage:

1. Place a checkmark in the box next to the line(s) of business where terrorism is to be excluded.

BECAUSE AN UMBRELLA IS BEING QUOTED, THE CHOICE TO EXCLUDE TERRORISM MUST APPLY THE SAME WAY TO BOTH THE UMBRELLA AND ALL OF ITS UNDERLYING COVERAGES.

PROPERTY/INLAND MARINE-COLLECTIVELY MUST BE REJECTED OR ACCEPTED FOR TERRORISM COVERAGE. CANNOT REJECT OR ACCEPT COVERAGE FOR ONE AND NOT THE OTHERS.

2. Sign and date this form.

3. Fax this form to the underwriter prior to the effective date of coverage.


Line of Business	Option	Premium	Reject
Public Entity General Liability	Option 1	\$ 53	<input type="checkbox"/>
Public Entity Management Liability	Option 1	\$ 8	<input type="checkbox"/>
Employment Practices Liability	Option 1	\$ 7	<input type="checkbox"/>
Umbrella	Option 1	\$ 8	<input type="checkbox"/>

The premiums shown above will purchase coverage for insured losses covered by the Terrorism Insurance Program established by the Terrorism Risk Insurance Act of 2002. That program applies to certain losses that result from an "act of terrorism" as that term is defined under the Act.

The United States government shares in the payment of such losses, subject to the "Program Trigger" as defined under the Act. The amount of its share of such losses that exceed the

applicable insurer deductible is 90% for each year up to and including calendar year 2006, and 85% for calendar year 2007.

Please deliver the attached "Disclosure Notice - Quote for Terrorism Insurance Coverage" (D0102) to the account along with the quote.

Signature: 

Date: _____

Powell Valley Water District

Effective Date: 06/01/2007

00002628-0000

Blue Access Option 19 with Rx Option H

	Network	Non-Network
Calendar Year Deductible (individual/family)	\$0 / \$0	\$300 / \$900
Annual Out-Of-Pocket Maximum (individual/family)	\$0 / \$0	\$2,000 / \$4,000
Physician Home and Office Services (per visit)(PCP/SCP)	\$10 / \$30	20%
Allergy injections	\$5	20%
Mammography	\$10	20%
Emergency Room Services: Facility/Other Covered Services	\$100	\$100
Urgent Care Center	\$50	\$50
Inpatient/Outpatient Professional Services	No Copay	20%
Inpatient Facility Services (per admission)	No Copay	20%
Outpatient Hospital/Alternative Care Fac: Surgery (per visit)	No Copay	20%
Outpatient Services: Other (per visit)	No Copay	20%
Ambulance Services	No Copay	No Copay
Hospice Services	No Copay	No Copay
Lifetime Maximum	\$5 million Combined	\$5 million Combined

(PCP) means Primary Care Physician. (SCP) means Specialty Care Physician. Flat dollar copayments are excluded from the Out-of-pocket limits. Also Prescription Drug deductibles/copayments/coinsurance and Non-network Human Organ and Tissue Transplants are excluded from the Out-of-pocket limits. Network and Non-network deductibles, copayments, coinsurance and out-of-pocket maximums are separate and do not accumulate toward each other. Deductible(s) apply only to covered medical services listed with a percentage (%) coinsurance. However, the deductible does not apply to Emergency Room Services @ Hospital where a (%) coinsurance may apply to other covered services. Prescription Drugs do not accumulate toward the Medical Lifetime Maximum. However, once the Medical Lifetime Maximum is met, no additional Prescription Drug claims will be paid. No Copay means no deductible/copayment/coinsurance up to the maximum allowable amount. 0% coinsurance means no coinsurance up to the maximum allowable amount.

Other Network Services:

- | | |
|---|--|
| Durable Medical Equipment and Orthotics | Behavioral Health (Mental Health/Substance Abuse) |
| - \$4,000 benefit maximum(excludes Prosthetic Devices and Medical Supplies) | - Inpatient: 30 days |
| - Prosthetic Devices: \$4,000 limit | - Outpatient: 30 visits |
| Outpatient Therapies | - IP & OP S/A Rehab: 2 per lifetime |
| - Physical Therapy: 20 visit limit | - Autism: \$500 monthly max for children age 2 - 21 |
| - Occupational Therapy: 20 visit limit | Home Care Services |
| - Manipulation Therapy: 12 visit limit | - 90 visits excludes Private Duty Nursing and IV Therapy |
| - Speech Therapy: 20 visit limit | Private Duty Nursing |
| Human Organ / Tissue Transplants | - \$50,000 annual/\$100,000 Lifetime Maximum |
| - No copayment/coinsurance | Prescription Drugs (Network Pharmacy) |
| | - Retail (30-day Supply) |
| | \$10 / \$25 / \$40 |
| | - Mail Service (90-day Supply) |
| | \$20 / \$65 / \$100 |

Benefit ID: 84268

Estimated Monthly Employee Benefit Premium Options

Account Name: Powell Valley Water District
 Effective Date: 06/01/2007

SIC Code: 9511
 ZIP Code: 40312

Broker: Arison Insurance Services Inc
 Account Executive: KY Small Group Sales

Indicate Option Choice	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Type of Coverage	Blue Access Option 19 with Rx Option H	Blue Access Option 18 with Rx Option I	Blue Access Option 18 with Rx Option J	Blue Access Option 16 with Rx Option I
Network Deductible: Single / Family	\$0 / \$0	\$0 / \$0	\$0 / \$0	\$250 / \$750
Non-Network Deductible: Single / Family	\$300 / \$900	\$300 / \$900	\$300 / \$900	\$500 / \$1,500
Network Out-of-Pocket: Single / Family	\$0 / \$0	\$1,000 / \$2,000	\$1,000 / \$2,000	\$1,500 / \$3,000
Non-Network Out-of-Pocket: Single / Family	\$2,000 / \$4,000	\$2,000 / \$4,000	\$2,000 / \$4,000	\$3,000 / \$6,000
Network : (PCP/SCP) Physician Home and Office Services	\$10 / \$30	\$15 / \$15	\$15 / \$15	\$15 / \$15
Emergency Room: -Facility/Other Covered Services	\$100	\$100	\$100	\$100 / 10%
Urgent Care:	\$50	\$50	\$50	\$50
Network : Inpat/Outpat Professional	No Copay	No Copay	No Copay	10%
Network : Inpatient Facility	No Copay	\$250	\$250	10%
Network : Outpatient Surgery @ Hospital or Alt. Care Facility	No Copay	\$100	\$100	10%
Network : Other Outpatient Services	No Copay	20%	20%	10%
Non-Network : Coins. for all covered services: Exceptions including but not limited to ER, UC, and Rx	20%	30%	30%	30%
Network: Retail Pharmacy tier structure equals 1/2/3 (and 4 if applicable)	\$10 / \$25 / \$40	\$10 / \$30 / \$60	\$10 / \$40 / \$60 25% up to \$2,500	\$10 / \$30 / \$60
Estimated Total Cost	\$5,497.87	\$5,289.83	\$5,205.02	\$4,802.94

*option 19
 Current 5138.39
 7% increase to
 5497.87*

359.48 per month

*option 18 Rx option I
 increase of 151.44 per month*

No Copay means no deductible/copayment/coinsurance up to the maximum allowable amount. 0% means no coinsurance up to the maximum allowable amount. Additional copayments/coinsurance and limits apply. Refer to the benefit summary for detailed information.

Rates are proposed for an effective date of 06/01/2007. Rerate is required after this date. Final rates will be based on the actual effective date. Rates are based upon SIC #9511, located primarily in the 40312 zip code area. Final rates will be based upon the actual location, enrolled census, final benefits selected, and the underwriting rules in effect upon acceptance by Anthem Health Plans of Kentucky, Inc. and Anthem Life. This proposal is subject to underwriting approval by Anthem Health Plans of Kentucky, Inc. and Anthem Life; please do not cancel your coverage until the application has been approved in writing. This benefit description is intended to be a brief outline of coverage. The entire provisions of benefits and exclusions are contained in the group contract. In the event of a conflict between the Group Contract and this description, the terms of the Group Contract will prevail.

NOTE: If the alternate Option request form is not received by the effective date listed on this proposal, a new proposal must be submitted.
 The coverage indicated in the check box above has been selected for employees and eligible dependents; subject to the terms and conditions of this proposal and the application(s) to which this is attached.

Authorized Signature _____ Date _____

Bank	SEWER			SEWER
DATE		DEBITS	CREDITS	
03/31/07	Ending Balance	196.03		
04/01-04/04/07	TRANSFER	343.94		
04/05-04/18/07	TRANSFER	1,732.88		
04/05/07	A/P		287.36	
04/09/07	A/P		103.87	
	BALANCE	1,881.62		
04/24/07	A/P		19.52	
04/25/07	A/P		615.71	
04/25/07	A/P		2,956.61	
04/19-04/24/07	TRANSFER	160.54		
04/25/07	LOAN FROM WATER	1,700.00		
	BALANCE	150.32		
04/30/07	DEPOSIT SLIP ORDER		29.25	
04/30/07	BANK FEE		10.00	
04/30/07	APRIL 07 INTEREST	1.55		
	MONTHLY BALANCE	112.62		

05/02/07
11:29am

Powell's Valley Water District, Sewer Division
*** A/P Check History Report ***

PAGE 1
apchkRPT

Check Dates: 04/01/07 Thru 04/30/07

CASH	CHECK	CHECK	VENDOR	PENDING	RECON	RECON
ACCOUNT	NUMBER	TYPE	DATE NUMBER NAME	AMOUNT	AMOUNT	DATE

131 -2	1336	A/P	04/05/07 1 CLARK ENERGY	32.84		
131 -2	1337	A/P	04/05/07 11 ALLEN'S HARDWARE	254.52		
131 -2	1338	A/P	04/09/07 1 CLARK ENERGY	47.07		
131 -2	1339	A/P	04/09/07 17 KENTUCKY AUTO PARTS	56.80		
131 -2	1340	A/P	04/24/07 38 DAWN BARNES	19.52		
131 -2	1341	A/P	04/25/07 1 CLARK ENERGY	615.71		
131 -2	1342	A/P	04/25/07 1 CLARK ENERGY	32.99		
131 -2	1343	A/P	04/25/07 2 MCCOY & MCCOY LABORATORIES	932.94		
131 -2	1344	A/P	04/25/07 5 USABLUEBOOK	87.68		
131 -2	1345	A/P	04/25/07 8 P.V.W.D. SEWER SINKING FUND	1503.00		
131 -2	1346	A/P	04/25/07 22 WILLIAM L ROGERS	400.00		
*****	11 CHECKS TOTALED			*****	3983.07	0.00

*** END OF REPORT ***

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

Rural Development has requested that Powell's Valley Water District open a separate Checking or Money Market Account with Whitaker Bank to deposit the \$169,514.30 check received from Travelers Indemnity Company on the Lower Cane Creek Tank. Rural Development has stated that their office will not track this account.

On Wednesday, May 23, 2007 Paula Snowden placed telephone calls to the Board of Commissioners and Superintendent to explain Rural Development's request and to receive approval from the Commissioners.

Kendell Knox recommended the new account be titled, Powell's Valley Water District Lower Cane Creek Tank Project.

Verbal approval by phone; Chairman Stephen Everman and Commissioner Babe Howard. Secretary/Treasurer Dave Plessinger was not available.

This new account will require a combination of two signatures. The following will be listed on the signature card; Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, and the Superintendent Kendell Knox.

11/23/07 Paula Snowden

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday April 9, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Superintendent Kendell Knox and Paula Snowden

Stephen Everman brought meeting to order and opened the floor for new business.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division March 2007 financial information and minutes for review by the Board. Motion was made to accept the March 2007 financial information and minutes by Dave Plessinger, second by Stephen Everman.

Paula Snowden informed the Board that the first quarter for 2007 ended in March. She also added that it was time for her quarterly review. Kendell Knox stated that he has not had a problem with anything and that the job was being done. Motion was made to keep Paula Snowden as bookkeeper by Dave Plessinger, second by Stephen Everman.

Dave Plessinger ask Paula Snowden if the software issue had been worked out. She replied that it was her opinion that the new company, Software Solution was trying to force their new products on the existing customers of Computer Resources. She also added that she would like to send them a letter stating that the District's needs are met with the existing programs and our concerns about support. She told the Board that she would present the letter to the Board for review before it was mailed.

In other business, Kendell Knox informs the Board that Tuesday night April 10, 2007 is the Powell County Fiscal Court monthly meeting. He added that the Fiscal Court is planning on giving the Powell's Valley Water District a check for \$10,000.00 which will cover the withdrawal made out of the Reserve Fund on behalf of the Sewer Project. He also informed the Board that there may be extra funds available from the Fiscal Court and if so, he would get approval from them.

With no other business, Motion to adjourn the meeting was made by Dave Plessinger, second Stephen Everman.

April 2007

office copy

Bank STOP PAYMENT ON O&M A/P ON 85.13		WATER	
DATE		DEBITS	CREDITS
02/28/07	ENDING BAL	16,029.55	
03/02/07	PR		172.67
03/02/07	PR		2,925.95
03/09/07	PR		2,193.60
03/01-03/09/07	DEPOSITS	42,572.16	
03/02/07	A/P		8,552.10
03/02/07	A/P		286.53
03/02/07	A/P		125.00
	BALANCE	44,345.86	
03/16/07	PR		2,182.83
03/16/07	PR		2,182.83
03/12/07	A/P		422.72
03/12/07	A/P		32,747.37
03/15/07	FEDERAL DEPOSIT		3,079.11
03/13/07	A/P		96.83
03/16/07	A/P		1,350.02
03/12-03/16/07	DEPOSITS	16,080.78	
	BALANCE	18,364.93	
03/19/07	A/P		1,850.04
03/20/07	A/P		300.60
	BALANCE	16,214.29	
03/19-03/24/07	DEPOSITS	15,542.99	
	BALANCE	31,757.28	
03/25/07	A/P		16,954.76
03/30/07	PR		2,179.52
03/28/07	april pr due to vacation dawn		261.39
03/31/07	INTEREST	74.56	
	MONTHLY BALANCE	12,436.17	

Check Dates: 03/01/07 Thru 03/31/07

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER NAME	PENDING AMOUNT	RECON AMOUNT	RECON DATE
131 -2	123	PPD	03/15/07	39 INTERNAL REVENUE SERVICE	3079.11		
131 -2	9721	A/P	03/02/07	1 ANTHEM LIFE INSURANCE COMPANY	47.75		
131 -2	9722	A/P	03/02/07	4 ANTHEM BCBS KY GROUP	5138.39		
131 -2	9723	A/P	03/02/07	11 CLARK RURAL ELECTRIC COOP.	384.25		
131 -2	9724	A/P	03/02/07	14 WHITAKER BANK	2266.65		
131 -2	9725	A/P	03/02/07	119 SHENANDOAH LIFE INSURANCE	539.60		
131 -2	9726	A/P	03/02/07	148 CINGULAR	175.46		
131 -2	9727	A/P	03/02/07	16 DELTA NATURAL GAS COMPANY	286.53		
131 -2	9728	A/P	03/02/07	101 KENTUCKY STATE TREASURER	125.00		
131 -2	9729	A/P	03/12/07	242 WHITAKER BANK	422.72		
131 -2	9730	A/P	03/12/07	2 ALLEN'S HARDWARE	265.03		
131 -2	9731	A/P	03/12/07	5 BEECH FORK WATER	22285.59		
131 -2	9732	A/P	03/12/07	11 CLARK RURAL ELECTRIC COOP.	1930.60		
131 -2	9733	A/P	03/12/07	21 DAYMOND KNOX CONSTRUCTION	1150.00		
131 -2	9734	A/P	03/12/07	25 MCCOY & MCCOY LABORATORIES	128.00		
131 -2	9735	A/P	03/12/07	27 OFFICE DEPOT CREDIT PLAN	321.95		
131 -2	9736	A/P	03/12/07	33 WATER WORKS SUPPLIES INC	604.81		
131 -2	9737	A/P	03/12/07	40 KENTUCKY STATE TREASURER PR	538.98		
131 -2	9738	A/P	03/12/07	43 RICK'S MUSIC & ELECTRONIC	150.00		
131 -2	9739	A/P	03/12/07	68 POWELL COUNTY FISCAL COURT	10.00		
131 -2	9740	A/P	03/12/07	109 BOBBY OSBORNE	1657.50		
131 -2	9741	A/P	03/12/07	114 KENTUCKY AUTO PARTS	230.99		
131 -2	9742	A/P	03/12/07	194 APPALACHIAN WIRELESS	32.15		
131 -2	9743	A/P	03/12/07	214 USABLU BOOK	303.77		
131 -2	9744	A/P	03/12/07	216 P.V.W.D. SEWER DIVISION	1839.05		
131 -2	9745	A/P	03/12/07	230 WHITAKER BANK	740.65		
131 -2	9746	A/P	03/12/07	242 WHITAKER BANK	402.59		
131 -2	9747	A/P	03/12/07	255 ANSWER ONE, INC	83.75		
131 -2	9748	A/P	03/12/07	259 STANTON TRUE VALUE HARDWARE	22.06		
131 -2	9749	A/P	03/12/07	265 PROTEK SECURITY & FIRE SYSTEMS	49.90		
131 -2	9750	A/P	03/13/07	31 U.S. POSTAL SERVICE	96.83		
131 -2	9751	A/P	03/16/07	11 CLARK RURAL ELECTRIC COOP.	1036.13		
131 -2	9752	A/P	03/16/07	42 KENTUCKY STATE TREASURER	264.71		
131 -2	9753	A/P	03/16/07	181 DAWN BARNES	49.18		
131 -2	9754	A/P	03/19/07	41 KENTUCKY STATE TREASURER	1850.04		
131 -2	9755	A/P	03/20/07	216 P.V.W.D. SEWER DIVISION	300.60		
131 -2	9756	A/P	03/25/07	6 BELLSOUTH	180.49		
131 -2	9757	A/P	03/25/07	16 DELTA NATURAL GAS COMPANY	178.32		
131 -2	9758	A/P	03/25/07	20 JACKSON ENERY COOPERATIVE	10.78		
131 -2	9759	A/P	03/25/07	25 MCCOY & MCCOY LABORATORIES	64.00		
131 -2	9760	A/P	03/25/07	33 WATER WORKS SUPPLIES INC	1644.16		
131 -2	9761	A/P	03/25/07	53 P.V.W. SINKING FUHD	11600.00		
131 -2	9762	A/P	03/25/07	56 PAULA D SNOWDEN	71.48		
131 -2	9763	A/P	03/25/07	71 C.I.T.C.O.	454.72		
131 -2	9764	A/P	03/25/07	148 CINGULAR	148.84		
131 -2	9765	A/P	03/25/07	206 EVERMAN'S CITGO	856.94		
131 -2	9766	A/P	03/25/07	216 P.V.W.D. SEWER DIVISION	1536.47		
131 -2	9767	A/P	03/25/07	231 D & M MARKET	208.56		
131 -2	9768	A/P	03/28/07	31 U.S. POSTAL SERVICE	392.29		
****	49 CHECKS	TOTALED		*****	66157.37	0.00	

*** END OF REPORT ***

PAYROLL HISTORY REPORT

FOR THE PERIOD 03/01/07 TO 03/31/07
 FOR EMPLOYEES: ALL

TRANSACTION (TRX) TYPES: P = CALCULATED PAYROLL TRX M = MANUALLY ENTERED TRX

NAME	GROSS-WG	MEDI-WG	FWT-WG	OUT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-BEG
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OUT	TMP-AMT-1	AMT-0/E1	AMT-0/E3	AMT-0/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-0/E2	AMT-0/E4	AMT-0/E6	
TYP WEEKS									
SNOWDEN, PAULA	484.40	484.40	460.18	484.40		RETMT			24.22
0004	004673	361.24	7.02	31.19	4.84	.00	24.22	.00	.00
	03/02/07		484.40	460.18	484.40				
	P 1.00		30.03	21.02	4.84	.00	.00	.00	.00
		484.40	484.40	460.18	484.40		RETMT		24.22
	004683	360.27	7.02	31.19	4.84	.00	24.22	.00	.00
	03/09/07		484.40	460.18	484.40				
	P 1.00		30.03	21.02	5.81	.00	.00	.00	.00
		484.40	484.40	460.18	484.40		RETMT		24.22
	004689	360.27	7.02	31.19	4.84	.00	24.22	.00	.00
	03/16/07		484.40	460.18	484.40				
	P 1.00		30.03	21.02	5.81	.00	.00	.00	.00
		484.40	484.40	460.18	484.40		RETMT		24.22
	004695	360.27	7.02	31.19	4.84	.00	24.22	.00	.00
	03/23/07		484.40	460.18	484.40				
	P 1.00		30.03	21.02	5.81	.00	.00	.00	.00
		484.40	484.40	460.18	484.40		RETMT		24.22
	004701	360.27	7.02	31.19	4.84	.00	24.22	.00	.00
	03/28/07		484.40	460.18	484.40				
	P 1.00		30.03	21.02	5.81	.00	.00	.00	.00
EMPLOYEE TOTALS:	2,422.00	2,422.00	2,300.90	2,422.00					121.10
		1,802.32	35.10	155.95	24.20		121.10	.00	.00
5 CHECK(S)	5.00		2,422.00	2,300.90	2,422.00				
			150.15	105.10	28.08		.00	.00	.00

KNOX, KENDELL W	922.40	922.40	876.28	922.40		RETMT			46.12
0005	004674	648.51	13.37	93.61	9.22	.00	46.12	.00	.00
	03/02/07		922.40	876.28	922.40				
	P 1.00		57.19	45.16	9.22	.00	.00	.00	.00
		922.40	922.40	876.28	922.40		RETMT		46.12
	004684	648.51	13.37	93.61	9.22	.00	46.12	.00	.00

NAME ENP# SOC-SEC-#	CHECK# CHECK-DT TYP WEEKS	GROSS-WG NET-PAY	MEDI-WG MEDI FICA-WG FICA	FWT-WG FWT SWT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1 TMP-D/E-2 TMP-AMT-2	D/E-CD-1 AMT-D/E1 D/E-CD-2 AMT-D/E2	D/E-CD-3 AMT-D/E3 D/E-CD-4 AMT-D/E4	D/E-CD-5 AMT-D/E5 D/E-CD-6 AMT-D/E6	TOT-DED TOT-ERN
	03/09/07 P 1.00		922.40 57.19	876.28 45.16	922.40 9.22		.00 .00	.00 .00	.00 .00	
		922.40	922.40	876.28	922.40		RETMT			46.12
004690	03/16/07 P 1.00	648.51	13.37 922.40 57.19	93.61 876.28 45.16	9.22 922.40 9.22	.00	46.12	.00	.00	.00
		922.40	922.40	876.28	922.40		RETMT			46.12
004696	03/23/07 P 1.00	648.51	13.37 922.40 57.19	93.61 876.28 45.16	9.22 922.40 9.22	.00	46.12	.00	.00	.00
		922.40	922.40	876.28	922.40		RETMT			46.12
004702	03/28/07 P 1.00	648.51	13.37 922.40 57.19	93.61 876.28 45.16	9.22 922.40 9.22	.00	46.12	.00	.00	.00
		922.40	922.40	876.28	922.40		RETMT			46.12
EMPLOYEE TOTALS:		4,612.00 3,242.55	4,612.00 66.85	4,381.40 468.05	4,612.00 46.10		230.60	.00	.00	230.60 .00
5 CHECK(S)	5.00		4,612.00 285.95	4,381.40 225.80	4,612.00 46.10		.00	.00	.00	

FRALEY, LARRY D 0006	004675 03/02/07 P 1.00	604.80 417.17	604.80 8.77	574.56 71.36	604.80 6.05	.00	RETMT 30.24	.00	.00	30.24 .00
		604.80	604.80	574.56	604.80		RETMT			30.24
004685	03/09/07 P 1.00	417.17	8.77 604.80 37.50	71.36 574.56 27.66	6.05 604.80 6.05	.00	30.24	.00	.00	.00
		604.80	604.80	574.56	604.80		RETMT			30.24
004691	03/16/07 P 1.00	417.17	8.77 604.80 37.50	71.36 574.56 27.66	6.05 604.80 6.05	.00	30.24	.00	.00	.00
		604.80	604.80	574.56	604.80		RETMT			30.24
004697	03/23/07 P 1.00	417.17	8.77 604.80 37.50	71.36 574.56 27.66	6.05 604.80 6.05	.00	30.24	.00	.00	.00
		604.80	604.80	574.56	604.80		RETMT			30.24
004703	03/28/07 P 1.00	417.17	8.77 604.80 37.50	71.36 574.56 27.66	6.05 604.80 6.05	.00	30.24	.00	.00	.00
		604.80	604.80	574.56	604.80		RETMT			30.24

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-OED
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									
EMPLOYEE TOTALS:	3,024.00	3,024.00	2,872.80	3,024.00					151.20
	2,085.85	43.85	356.80	30.25		151.20	.00	.00	.00
5 CHECK(S)	5.00	3,024.00	2,872.80	3,024.00					
		187.50	138.30	30.25		.00	.00	.00	

BARNES, DAWN CHERIE	342.04	342.04	324.94	342.04		RETMT			17.10
0007	004676	268.57	4.96	10.57	3.42	.00	17.10	.00	.00
	03/02/07		342.04	324.94	342.04				
	P 1.00		21.21	12.79	3.42	.00	.00	.00	.00
		357.35	357.35	339.48	357.35		RETMT		17.87
	004686	279.34	5.18	12.02	3.57	.00	17.87	.00	.00
	03/09/07		357.35	339.48	357.35				
	P 1.00		22.16	13.64	3.57	.00	.00	.00	.00
		342.04	342.04	324.94	342.04		RETMT		17.10
	004692	268.57	4.96	10.57	3.42	.00	17.10	.00	.00
	03/16/07		342.04	324.94	342.04				
	P 1.00		21.21	12.79	3.42	.00	.00	.00	.00
		342.04	342.04	324.94	342.04		RETMT		17.10
	004698	268.57	4.96	10.57	3.42	.00	17.10	.00	.00
	03/23/07		342.04	324.94	342.04				
	P 1.00		21.21	12.79	3.42	.00	.00	.00	.00
		331.84	331.84	315.25	331.84		RETMT		16.59
	004704	261.40	4.81	9.60	3.32	.00	16.59	.00	.00
	03/28/07		331.84	315.25	331.84				
	P 1.00		20.57	12.23	3.32	.00	.00	.00	.00
EMPLOYEE TOTALS:	1,715.31	1,715.31	1,629.55	1,715.31					85.76
		1,346.45	24.87	53.33	17.15		85.76	.00	.00
5 CHECK(S)	5.00	1,715.31	1,629.55	1,715.31					
			106.36	64.24	17.15		.00	.00	.00

RANDY LEF LEDFORD	458.80	458.80	435.86	458.80		RETMT			22.94
0012	004677	343.77	6.65	28.20	4.59	.00	22.94	.00	.00
	03/02/07		458.80	435.86	458.80				
	P 1.00		28.45	19.61	4.59	.00	.00	.00	.00
		215.56	215.56	204.78	215.56		RETMT		10.78
	004682	172.67	3.13	5.09	2.16	.00	10.78	.00	.00
	03/02/07		215.56	204.78	215.56				
	P .00		13.36	6.21	2.16	.00	.00	.00	.00

NAME	EMP#	SOC-SEC-#	CHECK#	CHECK-DT	TYP	WEEKS	GROSS-WG NET-PAY	MEDI-WG MEDI FICA-WG FICA	FWT-WG FWT SWT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1 TMP-D/E-2 TMP-AMT-2	D/E-CD-1 AMT-D/E1 D/E-CD-2 AMT-D/E2	D/E-CD-3 AMT-D/E3 D/E-CD-4 AMT-D/E4	D/E-CD-5 AMT-D/E5 D/E-CD-6 AMT-D/E6	TOT-DEB TOT-ERK
							458.80	458.80	435.86	458.80		RETMT			22.94
			004687				343.77	6.65	28.20	4.59	.00	22.94	.00	.00	.00
			03/09/07					458.80	435.86	458.80					
			P	1.00				28.45	19.61	4.59	.00	.00	.00	.00	
							458.80	458.80	435.86	458.80		RETMT			22.94
			004693				343.77	6.65	28.20	4.59	.00	22.94	.00	.00	.00
			03/16/07					458.80	435.86	458.80					
			P	1.00				28.45	19.61	4.59	.00	.00	.00	.00	
							458.80	458.80	435.86	458.80		RETMT			22.94
			004699				343.77	6.65	28.20	4.59	.00	22.94	.00	.00	.00
			03/23/07					458.80	435.86	458.80					
			P	1.00				28.45	19.61	4.59	.00	.00	.00	.00	
							458.80	458.80	435.86	458.80		RETMT			22.94
			004705				343.77	6.65	28.20	4.59	.00	22.94	.00	.00	.00
			03/28/07					458.80	435.86	458.80					
			P	1.00				28.45	19.61	4.59	.00	.00	.00	.00	
EMPLOYEE TOTALS:							2,509.56	2,509.56	2,384.08	2,509.56					125.48
6 CHECK(S) 5.00							1,891.52	36.38	146.09	25.11		125.48	.00	.00	.00
								2,509.56	2,384.08	2,509.56		.00	.00	.00	
								155.61	104.26	25.11		.00	.00	.00	

LISA ANN SMITH							175.83	175.83	167.04	175.83		RETMT			8.79
0014			004678				144.54	2.55	1.32	1.76	.00	8.79	.00	.00	.00
			03/02/07					175.83	167.04	175.83					
			P	1.00				10.90	4.21	1.76	.00	.00	.00	.00	
							175.83	175.83	167.04	175.83		RETMT			8.79
			004688				144.54	2.55	1.32	1.76	.00	8.79	.00	.00	.00
			03/09/07					175.83	167.04	175.83					
			P	1.00				10.90	4.21	1.76	.00	.00	.00	.00	
							175.83	175.83	167.04	175.83		RETMT			8.79
			004694				144.54	2.55	1.32	1.76	.00	8.79	.00	.00	.00
			03/16/07					175.83	167.04	175.83					
			P	1.00				10.90	4.21	1.76	.00	.00	.00	.00	
							175.83	175.83	167.04	175.83		RETMT			8.79
			004700				144.54	2.55	1.32	1.76	.00	8.79	.00	.00	.00
			03/23/07					175.83	167.04	175.83					
			P	1.00				10.90	4.21	1.76	.00	.00	.00	.00	
							181.24	181.24	172.18	181.24		RETMT			9.06
			004706				148.40	2.63	1.83	1.81	.00	9.06	.00	.00	.00
			03/28/07					181.24	172.18	181.24					

NAME EMP#	SOC-SEC-#	CHECK# CHECK-DT TYP WEEKS	GROSS-WG NET-PAY	MEDI-WG MEDI FICA-WG FICA	FNT-WG FNT SNT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1 TMP-D/E-2 TMP-AMT-2	D/E-CD-1 AMT-D/E1 D/E-CD-2 AMT-D/E2	D/E-CD-3 AMT-D/E3 D/E-CD-4 AMT-D/E4	D/E-CD-5 AMT-D/E5 D/E-CD-6 AMT-D/E6	TOT-DEB TOT-ERN
		P 1.00		11.24	4.46	1.81	.00	.00	.00	.00	
EMPLOYEE TOTALS:			884.56	884.56	840.34	884.56					44.22
5 CHECK(S) 5.00			726.56	12.83	7.11	8.85		44.22	.00	.00	.00
				884.56	840.34	884.56					
				54.84	21.30	8.85		.00	.00	.00	

HOWARD, BABE			300.00	300.00	300.00	300.00					.00
0020		004679	200.05	4.35	71.00	3.00	.00	.00	.00	.00	.00
		03/02/07		300.00	300.00	300.00					
		P 4.33		18.60	.00	3.00	.00	.00	.00	.00	
EMPLOYEE TOTALS:			300.00	300.00	300.00	300.00					.00
1 CHECK(S) 4.33			200.05	4.35	71.00	3.00		.00	.00	.00	.00
				300.00	300.00	300.00					
				18.60	.00	3.00		.00	.00	.00	

EVERMAN, RONALD S			300.00	300.00	300.00	300.00					.00
0023		004680	271.05	4.35	.00	3.00	.00	.00	.00	.00	.00
		03/02/07		300.00	300.00	300.00					
		P 4.33		18.60	.00	3.00	.00	.00	.00	.00	
EMPLOYEE TOTALS:			300.00	300.00	300.00	300.00					.00
1 CHECK(S) 4.33			271.05	4.35	.00	3.00		.00	.00	.00	.00
				300.00	300.00	300.00					
				18.60	.00	3.00		.00	.00	.00	

PLESSINGER, DAVE M			300.00	300.00	300.00	300.00					.00
0024		004681	271.05	4.35	.00	3.00	.00	.00	.00	.00	.00
		03/02/07		300.00	300.00	300.00					
		P 4.33		18.60	.00	3.00	.00	.00	.00	.00	
EMPLOYEE TOTALS:			300.00	300.00	300.00	300.00					.00
1 CHECK(S) 4.33			271.05	4.35	.00	3.00		.00	.00	.00	.00
				300.00	300.00	300.00					
				18.60	.00	3.00		.00	.00	.00	

NAME		GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP#	SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
	CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
	CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
	TYP WEEKS									
9 EMPLOYEES	GRAND TOTALS:	16,067.43	16,067.43	15,309.07	16,067.43					758.36
		11,837.40	232.93	1,258.33	160.66		758.36	.00	.00	.00
34 CHECKS	42.99		16,067.43	15,309.07	16,067.43					
			996.21	659.00	164.54		.00	.00	.00	

BAD DEBT RECOVERY										MUST DEDUCT
EACH MONTH ADD A COPY OF THIS REPORT										THIS TOTAL
TO THE BAD DEBT RECOVERY FOLDER										FROM UMS ON
MUST ALWAYS COMPARE TOTAL WITH		BAD	DEBT	FOLDER	**					C/D TAB &
										ADDED TO
										Broken lock
										FEE COLUMN
DATE	Name	Account #	W Res	W Com	Sch Tx	S Tx	L/G	Service fee	Broken lock	TOTAL
3/5/2007	MARY WARMOUTH	49-5645-08	0.00	0.00	0.04	0.00	0.00	0.00	0.00	0.04
			MONTHLY	0.00	0.00	0.04	0.00	0.00	0.00	0.04

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday March 12, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Superintendent Kendell Knox, Paula Snowden and Ted Malone with M.S.E. Engineering.

Stephen Everman brought meeting to order and opened the floor for new business.

Ted Malone addresses the Board concerning the Phase II Sewer Construction. He stated that the project had about one month until it was completed and it should be finished on time. He added that the cost for estimated maintenance on the grinder pump and or pumps should be considered. He said that five or six more grinder pumps for the extra 15 customers were a lot of cost per customer. He informed the Board that gravity lines have a higher cost but a lower maintenance cost, a lot of money either way and he would have more information at next month's meeting. He also stated that the District would need to include the maintenance cost into new sewer rates.

Ted Malone asks the Board of Commissioners if they have had any complaints on the construction of the project. Both Dave Plessinger and Stephen Everman answered, no.

Dave Plessinger asks if Music Construction had ordered grinder pumps. Ted Malone answered, yes.

Ted Malone informed the Board that as of now, it looks like the project will be on budget.

Ted Malone left the meeting.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division February 2007 financial information and minutes for review by the Board. Motion was made to accept the February 2007 financial information and minutes by Dave Plessinger, second by Stephen Everman.

Paula Snowden informed the Board that both the Water and Sewer Sinking Fund transfers were not made for the month of February 2007 due to the shortage of funds available.

Paula Snowden stated to the Board that the District's Dental Insurance would renew in May 2007 and the policy would not have any increases in premiums and the coverage would stay the same. Motion was made to keep the current Dental Insurance by Stephen Everman, second by Dave Plessinger.

Paula Snowden also informed the Board that employee Dawn Barnes would be taking a vacation at the end of March through April 5, 2007. Paula Snowden added that Dawn Barnes only had 10 hours of vacation time but 126 hours of sick time and her annual vacation would not be accumulated until July 2007. Motion was made to use the remainder of off time as sick pay by Dave Plessinger, second by Stephen Everman.

In other business, Paula Snowden stated that the County Retirement System wanted a clarification of the District's term for Longevity Pay. After a discussion, the Board agreed that Longevity Pay was a reward incentive for a job well done. To be based on an individual's job performance. Paula Snowden stated she would fax the required information to the County Retirement System and would add it to the description of Longevity Pay in the Statement of Purpose.

Dave Plessinger asks if anything has been done concerning the software and hardware issues. Paula Snowden stated not at this time due to the cost of updating the system. She stated to pay for it the district would have to have a short fall in a monthly transfer to the Sinking Fund.

Kendell Knox passed out a letter from Ted Malone.

Kendell Knox also informed the Board that he has plans of a bridge relocation project by the State on Manning Road.

Dave Plessinger asks, does the State pay for the project? Kendell Knox answered, yes.

Dave Plessinger also asks, do we inspect the project? Kendell Knox stated yes and nothing gets done unless he okays it.

In other business, Kendell Knox informs the Board that the District's Commissioner on the Beech Fork Board is Gary Baker and his term is up for renewal. Kendell Knox asks the Board if they want to renew Mr. Baker's term. Motion was made to renew Mr. Gary Baker's term as Powell's Valley Water District's representative on the Beech Fork Water Commission Board by Dave Plessinger, second by Stephen Everman.

With no other business, Motion to adjourn the meeting was made by Dave Plessinger, second Stephen Everman.

Bank	SEWER		SEWER
DATE		DEBITS	CREDITS
02/28/07	Ending Balance	302.96	
03/12/07	VOIDED A/P #1322	125.00	
03/12/07	A/P		95.00
03/12/07	A/P		925.66
03/01-03/09/07	TRANSFER	1,839.05	
03/16/07	A/P		606.74
03/02/07	A/P		32.71
	BALANCE	606.90	
03/12-03/16/07	TRANSFER	300.60	
	BALANCE	907.50	
03/25/07	A/P		2,239.68
03/14-03/24/07	TRANSFER	536.47	
03/25/07	LOAN FROM WATER	1,000.00	
	BALANCE	204.29	
03/31/07	interest	1.74	
03/31/07	bank fee		10.00
	MONTHLY	196.03	

04/08/07

Powell's Valley Water District, Sewer Division

03:09pm

*** A/P Check History Report ***

apchkRPT

Check Dates: 03/01/07 Thru 03/31/07

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	VENDOR DATE	VENDOR NUMBER NAME	PENDING	RECON AMOUNT	RECON AMOUNT	RECON DATE
131 -2	1324	A/P	03/02/07	1 CLARK ENERGY	32.71			
131 -2	1325	A/P	03/09/07	29 KENTUCKY STATE TREASURER		95.00		
131 -2	1326	A/P	03/12/07	1 CLARK ENERGY	46.56			
131 -2	1327	A/P	03/12/07	3 CLARK ENERGY PROPANE PLUS		270.20		
131 -2	1328	A/P	03/12/07	14 CLAY CITY TIMES	71.40			
131 -2	1329	A/P	03/12/07	22 WILLIAM L ROGERS	400.00			
131 -2	1330	A/P	03/12/07	25 C.I.T.C.O.	137.50			
131 -2	1331	A/P	03/16/07	1 CLARK ENERGY	597.09			
131 -2	1332	A/P	03/16/07	38 DAWN BARNES	9.65			
131 -2	1333	A/P	03/25/07	2 MCCOY & MCCOY LABORATORIES		536.68		
131 -2	1334	A/P	03/25/07	8 P.V.W.D. SEWER SINKING FUND		1503.00		
131 -2	1335	A/P	03/25/07	22 WILLIAM L ROGERS	200.00			
*****	12 CHECKS TOTALED				*****	3899.79	0.00	

*** END OF REPORT ***

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

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1000 10011

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With no other business, Motion to adjourn the meeting was made by Dave Plessinger, second Stephen Everman.

Office copy

Bank	WATER	
DATE	DEBITS	CREDITS
01/31/07 ENDING BAL	3,181.54	
02/01-02/02/07 DEPOSITS	12,581.61	
02/02/07 PR INS REIM		172.67
02/02/07 PR		2,943.06
02/09/007 PR		2,238.84
BALANCE	10,408.58	
02/15/07 FEDERAL DEP		3,101.22
02/05/07 A/P		16,383.69
02/05-02/09/07 DEPOSITS	30,605.65	
BALANCE	21,529.32	
02/10/07 A/P		24,654.17
02/13/07 A/P		85.56
02/16/07 PR		2,200.91
02/12-02/16/07 DEPOSITS	17,349.79	
BALANCE	11,938.47	
02/23/07 PR		2,221.99
02/19/07 A/P		3,818.00
BALANCE	5,898.48	
02/20-02/27/07 DEPOSITS	10,539.07	
02/27/07 A/P		523.35
BALANCE	15,914.20	
02/28/07 INTEREST	40.35	
02/14/07 STOP PMT A/P#9395	75.00	
MONTHLY BALANCE	16,029.55	

02/28/07
07:19am

Powell's Valley Water District
*** A/P Check History Report ***

Check Dates: 02/01/07 Thru 02/28/07

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER	VENDOR NAME	PENDING AMOUNT	RECON AMOUNT	RECON DATE
131 -2	122	PPD	02/15/07	39	INTERNAL REVENUE SERVICE	3101.22		
131 -2	9680	A/P	02/05/07	1	ANTHEM LIFE INSURANCE COMPANY	53.00		
131 -2	9681	A/P	02/05/07	4	ANTHEM BCBS KY GROUP	5138.39		
131 -2	9682	A/P	02/05/07	11	CLARK RURAL ELECTRIC COOP.	1888.38		
131 -2	9683	A/P	02/05/07	14	WHITAKER BANK	2280.93		
131 -2	9684	A/P	02/05/07	21	DAYMOND KNOX CONSTRUCTION	685.00		
131 -2	9685	A/P	02/05/07	25	MCCOY & MCCOY LABORATORIES	128.00		
131 -2	9686	A/P	02/05/07	31	U.S. POSTAL SERVICE	160.00		
131 -2	9687	A/P	02/05/07	33	WATER WORKS SUPPLIES INC	818.54		
131 -2	9688	A/P	02/05/07	40	KENTUCKY STATE TREASURER PR	543.20		
131 -2	9689	A/P	02/05/07	56	PAULA D SNOWDEN	61.05		
131 -2	9690	A/P	02/05/07	81	KENTUCKY EMPLOYERS' MUTUAL INS	1296.23		
131 -2	9691	A/P	02/05/07	109	BOBBY OSBORNE	1663.50		
131 -2	9692	A/P	02/05/07	119	SHENANDOAH LIFE INSURANCE	539.60		
131 -2	9693	A/P	02/05/07	194	APPALACHIAN WIRELESS	32.15		
131 -2	9694	A/P	02/05/07	216	P.V.W.O. SEWER DIVISION	354.99		
131 -2	9695	A/P	02/05/07	230	WHITAKER BANK	740.65		
131 -2	9696	A/P	02/10/07	2	ALLEN'S HARDWARE	43.95		
131 -2	9697	A/P	02/10/07	5	BEECH FORK WATER	20668.20		
131 -2	9698	A/P	02/10/07	6	BELLSOUTH	201.76		
131 -2	9699	A/P	02/10/07	11	CLARK RURAL ELECTRIC COOP.	12.16		
131 -2	9700	A/P	02/10/07	15	SOFTWARE SOLUTIONS, INC.	830.12		
131 -2	9701	A/P	02/10/07	27	OFFICE DEPOT CREDIT PLAN	136.96		
131 -2	9702	A/P	02/10/07	42	KENTUCKY STATE TREASURER	204.36		
131 -2	9703	A/P	02/10/07	51	THE OHIO CASUALTY GROUP	710.50		
131 -2	9704	A/P	02/10/07	68	POWELL COUNTY FISCAL COURT	10.00		
131 -2	9705	A/P	02/10/07	72	KENTUCKY AUTO PARTS, INC.	145.87		
131 -2	9706	A/P	02/10/07	216	P.V.W.O. SEWER DIVISION	1472.19		
131 -2	9707	A/P	02/10/07	231	D & M MARKET	117.00		
131 -2	9708	A/P	02/10/07	255	ANSWER ONE, INC	83.75		
131 -2	9709	A/P	02/10/07	260	CATRONS	17.35		
131 -2	9710	A/P	02/13/07	31	U.S. POSTAL SERVICE	85.56		
131 -2	9711	A/P	02/19/07	11	CLARK RURAL ELECTRIC COOP.	865.35		
131 -2	9712	A/P	02/19/07	20	JACKSON ENERY COOPERATIVE	10.60		
131 -2	9713	A/P	02/19/07	31	U.S. POSTAL SERVICE	39.00		
131 -2	9714	A/P	02/19/07	41	KENTUCKY STATE TREASURER	1808.37		
131 -2	9715	A/P	02/19/07	43	RICK'S MUSIC & ELECTRONIC	150.00		
131 -2	9716	A/P	02/19/07	206	EVERMAN'S CITGO	717.90		
131 -2	9717	A/P	02/19/07	216	P.V.W.O. SEWER DIVISION	226.78		
131 -2	9718	A/P	02/27/07	31	U.S. POSTAL SERVICE	389.35		
131 -2	9719	A/P	02/27/07	216	P.V.W.O. SEWER DIVISION	116.68		
131 -2	9720	A/P	02/27/07	267	MELINDA KAY HUFF	17.32		
*****	42	CHECKS	TOTALED	*****		48565.99		0.00

*** END OF REPORT ***

PAYROLL HISTORY REPORT

FOR THE PERIOD 02/01/07 TO 02/28/07 TRANSACTION (TRX) TYPES: P = CALCULATED PAYROLL TRX M = MANUALLY ENTERED TRX
 FOR EMPLOYEES: ALL

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									
SNOWDEN, PAULA	512.00	512.00	486.48	512.00		RETMT			25.60
0004	378.35	7.43	35.14	5.12	.00	25.60	.00	.00	.00
02/02/07		512.00	486.48	512.00					
P 1.00		31.75	22.55	6.14	.00	.00	.00	.00	
	553.60	553.60	525.92	553.60		RETMT			27.68
004655	405.51	8.03	41.05	5.54	.00	27.68	.00	.00	.00
02/09/07		553.60	525.92	553.60					
P 1.00		34.32	24.83	6.64	.00	.00	.00	.00	
	512.00	512.00	486.48	512.00		RETMT			25.60
004661	378.35	7.43	35.14	5.12	.00	25.60	.00	.00	.00
02/16/07		512.00	486.48	512.00					
P 1.00		31.75	22.55	6.14	.00	.00	.00	.00	
	553.60	553.60	525.92	553.60		RETMT			27.68
004667	406.61	8.03	41.05	5.54	.00	27.68	.00	.00	.00
02/23/07		553.60	525.92	553.60					
P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
EMPLOYEE TOTALS:	2,131.36	2,131.36	2,024.80	2,131.36					106.56
	1,568.82	30.92	152.38	21.32		106.56	.00	.00	.00
4 CHECK(S)	4.00	2,131.36	2,024.80	2,131.36					
		132.14	94.76	24.46		.00	.00	.00	
KNOX, KENDELL W	922.40	922.40	876.28	922.40		RETMT			46.12
0005	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00
02/02/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
	922.40	922.40	876.28	922.40		RETMT			46.12
004656	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00
02/09/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
	922.40	922.40	876.28	922.40		RETMT			46.12
004662	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00

NAME	GROSS-WG	MEDI-WG	FWT-WG	DWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DEO
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									
02/16/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
	922.40	922.40	876.28	922.40		RETMT			46.12
004668	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00
02/23/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
EMPLOYEE TOTALS:									
	3,689.60	3,689.60	3,505.12	3,689.60					184.48
	2,594.04	53.48	374.44	36.88		184.48	.00	.00	.00
4 CHECK(S)	4.00	3,689.60	3,505.12	3,689.60					
		228.76	180.64	36.88		.00	.00	.00	

FRALEY, LARRY D	604.80	604.80	574.56	604.80		RETMT			30.24
0006	004647	417.17	8.77	71.36	6.05	.00	30.24	.00	.00
02/02/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
	604.80	604.80	574.56	604.80		RETMT			30.24
004657	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
02/09/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
	604.80	604.80	574.56	604.80		RETMT			30.24
004663	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
02/16/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
	604.80	604.80	574.56	604.80		RETMT			30.24
004669	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
02/23/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
EMPLOYEE TOTALS:									
	2,419.20	2,419.20	2,298.24	2,419.20					120.96
	1,668.68	35.08	285.44	24.20		120.96	.00	.00	.00
4 CHECK(S)	4.00	2,419.20	2,298.24	2,419.20					
		150.00	110.64	24.20		.00	.00	.00	

BARNES, DAWN CHERIE	342.04	342.04	324.94	342.04		RETMT			17.10
0007	004648	268.57	4.96	10.57	3.42	.00	17.10	.00	.00
02/02/07		342.04	324.94	342.04					
P 1.00		21.21	12.79	3.42	.00	.00	.00	.00	
	357.35	357.35	339.48	357.35		RETMT			17.87

NAME EMP# SOC-SEC-#	CHECK# CHECK-DT TYP WEEKS	GROSS-WG NET-PAY	MEDI-WG MEDI FICA-WG FICA	FWT-WG FWT SWT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1 TMP-D/E-2 TMP-AMT-2	D/E-CD-1 AMT-D/E1 D/E-CD-2 AMT-D/E2	D/E-CD-3 AMT-D/E3 D/E-CD-4 AMT-D/E4	D/E-CD-5 AMT-D/E5 D/E-CD-6 AMT-D/E6	TOT-DED TOT-ERN
	004658 02/09/07 P 1.00	279.34	5.18 357.35 22.16	12.02 339.48 13.64	3.57 357.35 3.57	.00	17.87	.00	.00	.00
		342.04	342.04	324.94	342.04		RETMT			17.10
	004664 02/16/07 P 1.00	268.57	4.96 342.04 21.21	10.57 324.94 12.79	3.42 342.04 3.42	.00	17.10	.00	.00	.00
		331.83	331.83	315.24	331.83		RETMT			16.59
	004670 02/23/07 P 1.00	261.39	4.81 331.83 20.57	9.60 315.24 12.23	3.32 331.83 3.32	.00	16.59	.00	.00	.00
EMPLOYEE TOTALS:		1,373.26 1,077.87	1,373.26 19.91	1,304.60 42.76	1,373.26 13.73		68.66	.00	.00	68.66 .00
4 CHECK(S)	4.00		1,373.26 85.15	1,304.60 51.45	1,373.26 13.73		.00	.00	.00	

RANDY LEE LEDFORD 0012	004649 02/02/07 P 1.00	458.80 343.77	458.80 6.65	435.86 28.20	458.80 4.59	.00	RETMT 22.94	.00	.00	22.94 .00
		215.56	215.56	204.78	215.56		RETMT			10.78
	004654 02/02/07 P .00	172.67	3.13 215.56 13.36	5.09 204.78 6.21	2.16 215.56 2.16	.00	10.78	.00	.00	.00
		458.80	458.80	435.86	458.80		RETMT			22.94
	004659 02/09/07 P 1.00	343.77	6.65 458.80 28.45	28.20 435.86 19.61	4.59 458.80 4.59	.00	22.94	.00	.00	.00
		458.80	458.80	435.86	458.80		RETMT			22.94
	004665 02/16/07 P 1.00	343.77	6.65 458.80 28.45	28.20 435.86 19.61	4.59 458.80 4.59	.00	22.94	.00	.00	.00
		458.80	458.80	435.86	458.80		RETMT			22.94
	004671 02/23/07 P 1.00	343.77	6.65 458.80 28.45	28.20 435.86 19.61	4.59 458.80 4.59	.00	22.94	.00	.00	.00

EMPLOYEE TOTALS:		2,050.76 1,547.75	2,050.76 29.73	1,948.22 117.89	2,050.76 20.52		102.54	.00	.00	102.54 .00
5 CHECK(S)	4.00		2,050.76 127.16	1,948.22 84.65	2,050.76 20.52		.00	.00	.00	

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DEO
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									
LISA ANN SMITH	175.83	175.83	167.04	175.83		RETMT			8.79
0014 004650	144.54	2.55	1.32	1.76	.00	8.79	.00	.00	.00
02/02/07		175.83	167.04	175.83					
P 1.00		10.90	4.21	1.76	.00	.00	.00	.00	
	175.83	175.83	167.04	175.83		RETMT			8.79
004660	144.54	2.55	1.32	1.76	.00	8.79	.00	.00	.00
02/09/07		175.83	167.04	175.83					
P 1.00		10.90	4.21	1.76	.00	.00	.00	.00	
	175.83	175.83	167.04	175.83		RETMT			8.79
004666	144.54	2.55	1.32	1.76	.00	8.79	.00	.00	.00
02/16/07		175.83	167.04	175.83					
P 1.00		10.90	4.21	1.76	.00	.00	.00	.00	
	175.83	175.83	167.04	175.83		RETMT			8.79
004672	144.54	2.55	1.32	1.76	.00	8.79	.00	.00	.00
02/23/07		175.83	167.04	175.83					
P 1.00		10.90	4.21	1.76	.00	.00	.00	.00	
EMPLOYEE TOTALS:	703.32	703.32	668.16	703.32					35.16
	578.16	10.20	5.28	7.04		35.16	.00	.00	.00
4 CHECK(S) 4.00		703.32	668.16	703.32					
		43.60	16.84	7.04		.00	.00	.00	
HOWARD, BABE	300.00	300.00	300.00	300.00					.00
0020 004651	200.05	4.35	71.00	3.00	.00	.00	.00	.00	.00
02/02/07		300.00	300.00	300.00					
P 4.33		18.60	.00	3.00	.00	.00	.00	.00	
EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
	200.05	4.35	71.00	3.00		.00	.00	.00	.00
1 CHECK(S) 4.33		300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	
EVERMAN, RONALD S	300.00	300.00	300.00	300.00					.00
0023 004652	271.05	4.35	.00	3.00	.00	.00	.00	.00	.00
02/02/07		300.00	300.00	300.00					
P 4.33		18.60	.00	3.00	.00	.00	.00	.00	

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DEO
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									
EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
	271.05	4.35	.00	3.00		.00	.00	.00	.00
1 CHECK(S)	4.33	300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

PLESSINGER, DAVE M	300.00	300.00	300.00	300.00					.00
0024	271.05	4.35	.00	3.00	.00	.00	.00	.00	.00
		300.00	300.00	300.00					
02/02/07		18.60	.00	3.00	.00	.00	.00	.00	
P 4.33									

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
	271.05	4.35	.00	3.00		.00	.00	.00	.00
1 CHECK(S)	4.33	300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

9 EMPLOYEES GRAND TOTALS:	13,267.50	13,267.50	12,649.14	13,267.50					618.36
	9,777.47	192.37	1,049.19	132.69		.00	.00	.00	.00
28 CHECKS	36.99	13,267.50	12,649.14	13,267.50					
		822.61	538.98	135.83		.00	.00	.00	

POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday February 12, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Superintendent Kendell Knox, and Office Clerk Dawn Barnes.

Dave Plessinger brought meeting to order and opened the floor for new business.

Dawn Barnes presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division January 2007 financial information and minutes for review by the Board. Motion was made to accept the January 2007 financial information and minutes by Stephen Everman, second by Dave Plessinger.

Kendell Knox informed the Board that he had told them at January's 2007 Board meeting about three violations he had from the Division of Water which had to be run in the newspaper. Since then he had been notified by Julie Roney with the Division of Water that he was not required to run the violations in the paper.

The Board was given two quotes from Software Solutions who bought out Computer Resources and were told the new company was not going to cover any hardware over three years old. One quote was to replace the hardware and software and the second was to replace just the hardware. Dave asked if we had a current contract with them that the new company would have to honor. Paula Snowden was called and put on speakerphone. She advised the Board it was a Service Agreement signed yearly and would be coming up soon. If the Service Agreement was renewed the hardware would have to be replaced and we would continue to use the same software. If the hardware was not going to be replaced they may not renew the agreement. It was still unclear if it could be set up on payments or would have to be paid up front. Paula said she just wanted them to have the information and know it would be coming up this year. She advised them if we decided to replace the hardware, someone from the company would come to the office at that time to see what we actually needed and we may be able to get a bit at a time and slowly phase over to new hardware. She told the Board she has only been contacted with information by one other company out of Indiana and they had to look at converting over, would it be compatible with what we already have, and retraining versus renewing the Service Agreement with Software Solutions. Dave stated the Board would not want to approve anything until it was known what all was entailed. Paula Snowden recommended having one company who supports both the software and the hardware to avoid conflict when needing answers and problems fixed that arise. Kendell Knox suggested contacting the City of Stanton Water and City of Clay City Water to see what they use and how satisfied they are.

With no other business, Motion to adjourn the meeting was made by Stephen Everman, second Dave Plessinger.

Statement of Purpose

Longevity Pay

The Board of Commissioners, upon the approval of a Motion made by a member of the Board, has the authority to pay full-time employees, Longevity Pay.

The amount, if approved, will be set and approved by the Board of Commissioners per Motion.

- Full-Time Employees are classified as personnel who have passed their six-month probation period.

EMPLOYEE	Dawn C. Barnes					2007
#0007						
Hire date	01/01/99	full time				
			column in days	column in hours	column in hours	NOTES
						starting 7/2003 10 vacation days
						starting 7/2009 15 vacation days
	DATE	DESCRIPTION	HOLIDAY	SICK HRS	VACATION HRS	
	Carry over from	previous year 2006	0	114.50	10.75	10 hours .45 minutes
	01/01/07	NEW YEAR'S	-1			
	01/15/07	MLK DAY	-1			
	1/18/2007	SICK		-1.50		
	JAN	ACCUM. SICK TIME		6.50		
	FEB	ACCUM. SICK TIME		6.50		
				126.00		

Bank SEWER			
DATE		DEBITS	CREDITS
01/31/07	Ending Balance	94.04	
02/05/07	A/P		32.83
02/01-02/02/07	TRANSFER	354.99	
	BALANCE	416.20	
02/10/07	A/P		1,218.35
02/05-02/09/07	TRANSFER	1,472.19	
	BALANCE	670.04	
02/15/07	A/P		125.00
	BALANCE	545.04	
02/12-02/16/07	TRANSFER	226.78	
02/19/07	A/P		617.36
	BALANCE	154.46	
02/20-02/27/07	TRANSFER	116.68	
	BALANCE	271.14	
02/16/07	REIM	40.80	
	INTEREST	1.02	
	BANK FEE		10.00
	MONTHLY BALANCE	302.96	

07:20am

*** A/P Check History Report ***

apchkRPT

Check Dates: 02/01/07 Thru 02/28/07

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER NAME	PENDING AMOUNT	RECON AMOUNT	RECON DATE
131 -2	1315	A/P	02/05/07	1 CLARK ENERGY	32.83		
131 -2	1316	A/P	02/10/07	1 CLARK ENERGY	47.12		
131 -2	1317	A/P	02/10/07	2 MCCOY & MCCOY LABORATORIES	488.98		
131 -2	1318	A/P	02/10/07	5 USABUEBOOK	343.78		
131 -2	1319	A/P	02/10/07	22 WILLIAM L ROGERS	200.00		
131 -2	1320	A/P	02/10/07	25 C.I.T.C.O.	119.50		
131 -2	1321	A/P	02/10/07	27 STANTON TRUE VALUE HARDWARE	18.97		
131 -2	1322	A/P	02/15/07	29 KENTUCKY STATE TREASURER	125.00		
131 -2	1323	A/P	02/19/07	1 CLARK ENERGY	617.36		
*****	9 CHECKS TOTALED				*****	1993.54	0.00

*** END OF REPORT ***

Wendell Insurance

will be new May 1st

No increase

will be hard to get same coverage

with other company

NO Sinking Fund transfers

W/Y in July

Dawn Barnes is requesting vacation time
March 30 - April 5, 2007, a total of 5 days.

POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KY 40312
(606) 663-5870

FAX TRANSMITTAL

TO: Steve Guerman

FAX #: 606 663-0706

FROM: PVWD Paula

DATE: 3-8-07

RE: _____

YOU SHOULD RECEIVE 2 PAGE(S), INCLUDING THIS COVER SHEET. IF YOU DO NOT RECEIVE ALL THE PAGES, PLEASE CALL (606) 663-5870

Notes: _____

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POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KY 40312
(606) 663-5870

FAX TRANSMITTAL

TO: Scott

FAX #: 502 696-8803

FROM: PWD Paula

DATE: 3-7-07

RE: Extended Purpose "Civility Fee"

YOU SHOULD RECEIVE 2 PAGE(S), INCLUDING THIS COVER SHEET. IF YOU DO NOT RECEIVE ALL THE PAGES, PLEASE CALL (606) 663-5870

Notes: _____

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office copy

Bank	STOP PAYMENT ON	WATER	
	O&M A/P ON 85.13		
DATE		DEBITS	CREDITS
12/31/06	ENDING BAL	11,009.35	
01/05/07	INS REIM		172.67
01/05/07	PR		2,959.28
01/01-01/05/07	DEPOSITS	13,217.65	
	BALANCE	21,095.05	
01/12/07	FEDERAL DEPOSIT		4,283.69
01/08/07	A/P		23,985.27
01/12/07	PR		2,245.44
01/08/07	A/P		5,112.00
01/19/07	PR		2,225.57
01/05/07	REIM	5,073.00	
01/08/07	REIM	33.00	
01/08-01/09/07	DEPOSITS	20,568.55	
	BALANCE	8,917.63	
01/10/07	A/P		1,613.44
01/11/07	A/P		122.36
01/12/07	A/P		127.12
01/17/07	A/P		2,443.73
01/18/07	A/P		1,656.24
01/10-01/16/07	DEPOSITS	22,759.11	
	BALANCE	25,713.85	
01/26/07	PR		2,228.07
01/22/07	A/P		21,901.04
01/23/07	A/P		50.81
01/19-01/23/07	DEPOSITS	14,002.24	
	BALANCE	15,536.17	
01/25/07	DEPOSITS	1,437.83	
	BALANCE	16,974.00	
01/27/07	A/P		13,300.00
01/30/07	A/P		538.59
	BALANCE	3,135.41	
01/31/07	INTEREST	46.13	
	MONTHLY BALANCE	3,181.54	

Check Dates: 01/01/07 Thru 01/31/07

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	CHECK DATE	VENDOR NUMBER	VENDOR NAME	PENDING AMOUNT	RECON AMOUNT	RECON AMOUNT	RECON DATE
131 -2	121 PPD	01/12/07	39	INTERNAL REVENUE SERVICE		4283.69			
131 -2	9624 A/P	01/08/07	1	ANTHEM LIFE INSURANCE COMPANY		56.75			
131 -2	9625 A/P	01/08/07	2	ALLEN'S HARDWARE		10.15			
131 -2	9626 A/P	01/08/07	4	ANTHEM BCBS KY GROUP		5138.39			
131 -2	9627 A/P	01/08/07	11	CLARK RURAL ELECTRIC COOP.		1950.84			
131 -2	9628 A/P	01/08/07	14	WHITAKER BANK		3243.52			
131 -2	9629 A/P	01/08/07	16	DELTA NATURAL GAS COMPANY		171.17			
131 -2	9630 A/P	01/08/07	25	MCCOY & MCCOY LABORATORIES		192.00			
131 -2	9631 A/P	01/08/07	33	WATER WORKS SUPPLIES INC		2791.96			
131 -2	9632 A/P	01/08/07	40	KENTUCKY STATE TREASURER PR		766.59			
131 -2	9633 A/P	01/08/07	45	USDA FOREST SERVICE		82.00			
131 -2	9634 A/P	01/08/07	51	THE OHIO CASUALTY GROUP		710.45			
131 -2	9635 A/P	01/08/07	68	POWELL COUNTY FISCAL COURT		10.00			
131 -2	9636 A/P	01/08/07	109	BOBBY OSBORNE		1662.75			
131 -2	9637 A/P	01/08/07	114	KENTUCKY AUTO PARTS		229.94			
131 -2	9638 A/P	01/08/07	119	SHENANDOAH LIFE INSURANCE		539.60			
131 -2	9639 A/P	01/08/07	148	CINGULAR		109.08			
131 -2	9640 A/P	01/08/07	181	DAWN BARNES		60.85			
131 -2	9641 A/P	01/08/07	194	APPALACHIAN WIRELESS		32.08			
131 -2	9642 A/P	01/08/07	206	EVERMAN'S CITGO		1426.97			
131 -2	9643 A/P	01/08/07	216	P.V.W.D. SEWER DIVISION		266.61			
131 -2	9644 A/P	01/08/07	230	WHITAKER BANK		740.65			
131 -2	9645 A/P	01/08/07	231	D & M MARKET		238.31			
131 -2	9646 A/P	01/08/07	235	TRAVELERS		3021.06			
131 -2	9647 A/P	01/08/07	242	WHITAKER BANK		402.59			
131 -2	9648 A/P	01/08/07	255	ANSWER ONE, INC		91.25			
131 -2	9649 A/P	01/08/07	259	STANTON TRUE VALUE HARDWARE		14.76			
131 -2	9650 A/P	01/08/07	265	PROTEK SECURITY & FIRE SYSTEMS		24.95			
131 -2	9651 A/P	01/08/07	31	U.S. POSTAL SERVICE		39.00			
131 -2	9652 A/P	01/08/07	172	BLAKE ADAMS ENGINEERING, INC		5073.00			
131 -2	9653 A/P	01/10/07	11	CLARK RURAL ELECTRIC COOP.		12.32			
131 -2	9654 A/P	01/10/07	27	OFFICE DEPOT CREDIT PLAN		286.17			
131 -2	9655 A/P	01/10/07	43	RICK'S MUSIC & ELECTRONIC		150.00			
131 -2	9656 A/P	01/10/07	56	PAULA D SNOWDEN		32.20			
131 -2	9657 A/P	01/10/07	216	P.V.W.D. SEWER DIVISION		1132.75			
131 -2	9658 A/P	01/11/07	31	U.S. POSTAL SERVICE		122.36			
131 -2	9659 A/P	01/12/07	257	LOUISVILLE/JEFFERSON COUNTY		127.12			
131 -2	9660 A/P	01/17/07	41	KENTUCKY STATE TREASURER		2122.60			
131 -2	9661 A/P	01/17/07	42	KENTUCKY STATE TREASURER		231.10			
131 -2	9662 A/P	01/17/07	266	POWELL'S VALLEY WATER DISTRICT		90.03			
131 -2	9663 A/P	01/18/07	11	CLARK RURAL ELECTRIC COOP		867.54			
131 -2	9664 A/P	01/18/07	181	DAWN BARNES		16.85			
131 -2	9665 A/P	01/18/07	216	P.V.W.D. SEWER DIVISION		771.85			
131 -2	9666 A/P	01/22/07	5	BEECH FORK WATER		20616.90			
131 -2	9667 A/P	01/22/07	6	BELLSOUTH		178.71			
131 -2	9668 A/P	01/22/07	16	DELTA NATURAL GAS COMPANY		184.00			
131 -2	9669 A/P	01/22/07	20	JACKSON ENERY COOPERATIVE		11.06			
131 -2	9670 A/P	01/22/07	37	TREASURE, KY UNEMPL. INS FUND		26.79			
131 -2	9671 A/P	01/22/07	38	POWELL COUNTY FINANCIAL OFFICE		378.77			
131 -2	9672 A/P	01/22/07	69	LOWE'S BUSINESS ACCOUNT		16.93			
131 -2	9673 A/P	01/22/07	148	CINGULAR		109.10			
131 -2	9674 A/P	01/22/07	215	CITY OF CLAY CITY		378.78			
131 -2	9675 A/P	01/23/07	216	P.V.W.D. SEWER DIVISION		50.81			
131 -2	9676 A/P	01/27/07	53	P.V.W. SINKING FUND		11600.00			
131 -2	9677 A/P	01/27/07	216	P.V.W.D. SEWER DIVISION		1700.00			
131 -2	9678 A/P	01/29/07	31	U S POSTAL SERVICE		389.15			
131 -2	9679 A/P	01/29/07	148	CINGULAR		149.44			
*****	57 CHECKS TOTALLED			*****		75134.29	0.00		

P A Y R O L L H I S T O R Y R E P O R T

FOR THE PERIOD 01/01/07 TO 01/31/07 TRANSACTION (TRX) TYPES: P = CALCULATED PAYROLL TRX M = MANUALLY ENTERED TRX
 FOR EMPLOYEES: ALL

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									
SNOWDEN, PAULA	525.92	525.92	499.62	525.92		RETMT			26.30
0004 004617	387.39	7.63	37.11	5.26	.00	26.30	.00	.00	.00
01/04/07		525.92	499.62	525.92					
P 1.00		32.61	23.31	6.31	.00	.00	.00	.00	
	553.60	553.60	525.92	553.60		RETMT			27.68
004627	406.61	8.03	41.05	5.54	.00	27.68	.00	.00	.00
01/12/07		553.60	525.92	553.60					
P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
	553.60	553.60	525.92	553.60		RETMT			27.68
004633	406.61	8.03	41.05	5.54	.00	27.68	.00	.00	.00
01/19/07		553.60	525.92	553.60					
P 1.00		34.32	24.83	5.54	.00	.00	.00	.00	
	553.60	553.60	525.92	553.60		RETMT			27.68
004639	405.51	8.03	41.05	5.54	.00	27.68	.00	.00	.00
01/26/07		553.60	525.92	553.60					
P 1.00		34.32	24.83	6.64	.00	.00	.00	.00	
EMPLOYEE TOTALS:	2,186.72	2,186.72	2,077.38	2,186.72					109.34
4 CHECK(S)	1,606.12	31.72	160.26	21.88		109.34	.00	.00	.00
		2,186.72	2,077.38	2,186.72					
		135.57	97.80	24.03		.00	.00	.00	
KNOX, KENDELL W	922.40	922.40	876.28	922.40		RETMT			46.12
0005 004618	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00
01/04/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
	922.40	922.40	876.28	922.40		RETMT			46.12
004628	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00
01/12/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
	922.40	922.40	876.28	922.40		RETMT			46.12
004634	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#	FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6		
CHECK-DT	FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6		
TYP WEEKS									
01/19/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
	922.40	922.40	876.28	922.40		RETMT			46.12
004640	648.51	13.37	93.61	9.22	.00	46.12	.00	.00	.00
01/26/07		922.40	876.28	922.40					
P 1.00		57.19	45.16	9.22	.00	.00	.00	.00	
EMPLOYEE TOTALS:	3,689.60	3,689.60	3,505.12	3,689.60					184.48
	2,594.04	53.48	374.44	36.88		184.48	.00	.00	.00
4 CHECK(S)	4.00	3,689.60	3,505.12	3,689.60					
		228.76	180.64	36.88		.00	.00	.00	

FRALEY, LARRY D	604.80	604.80	574.56	604.80		RETMT			30.24
0006	004619	417.17	8.77	71.36	6.05	.00	30.24	.00	.00
01/04/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
	604.80	604.80	574.56	604.80		RETMT			30.24
004629	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
01/12/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
	604.80	604.80	574.56	604.80		RETMT			30.24
004635	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
01/19/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
	604.80	604.80	574.56	604.80		RETMT			30.24
004641	417.17	8.77	71.36	6.05	.00	30.24	.00	.00	.00
01/26/07		604.80	574.56	604.80					
P 1.00		37.50	27.66	6.05	.00	.00	.00	.00	
EMPLOYEE TOTALS:	2,419.20	2,419.20	2,298.24	2,419.20					120.96
	1,668.68	35.08	285.44	24.20		120.96	.00	.00	.00
4 CHECK(S)	4.00	2,419.20	2,298.24	2,419.20					
		150.00	110.64	24.20		.00	.00	.00	

BARNES, DAWN CHERIE	352.25	352.25	334.64	352.25		RETMT			17.61
0007	004620	275.75	5.11	11.54	3.52	.00	17.61	.00	.00
01/04/07		352.25	334.64	352.25					
P 1.00		21.84	13.36	3.52	.00	.00	.00	.00	
	362.46	362.46	344.34	362.46		RETMT			18.12

NAME EMP# SOC-SEC-#	CHECK# CHECK-DT TYP WEEKS	GROSS-WG NET-PAY	MEDI-WG MEDI FICA-WG FICA	FWT-WG FWT SWT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1 TMP-D/E-2 TMP-AMT-2	D/E-CD-1 AMT-D/E1 D/E-CD-2 AMT-D/E2	D/E-CD-3 AMT-D/E3 D/E-CD-4 AMT-D/E4	D/E-CD-5 AMT-D/E5 D/E-CD-6 AMT-D/E6	TOT-DED TOT-ERN
	004630 01/12/07 P 1.00	282.94	5.26 362.46 22.47	12.51 344.34 13.92	3.62 362.46 3.62	.00	18.12	.00	.00	.00
		336.94	336.94	320.09	336.94		RETMT			16.85
	004636 01/19/07 P 1.00	264.97	4.89 336.94 20.89	10.09 320.09 12.51	3.37 336.94 3.37	.00	16.85	.00	.00	.00
		342.04	342.04	324.94	342.04		RETMT			17.10
	004642 01/26/07 P 1.00	268.57	4.96 342.04 21.21	10.57 324.94 12.79	3.42 342.04 3.42	.00	17.10	.00	.00	.00
EMPLOYEE TOTALS:		1,393.69	1,393.69	1,324.01	1,393.69					69.68
4 CHECK(S)	4.00	1,092.23	20.22	44.71	13.93		69.68	.00	.00	.00
			1,393.69	1,324.01	1,393.69		.00	.00	.00	
			86.41	52.58	13.93		.00	.00	.00	

RANDY LEE LEDFORD		458.80	458.80	435.86	458.80		RETMT			22.94
0012	004621 01/04/07 P 1.00	343.77	6.65 458.80 28.45	28.20 435.86 19.61	4.59 458.80 4.59	.00	22.94	.00	.00	.00
		215.56	215.56	204.78	215.56		RETMT			10.78
	004626 01/04/07 P .00	172.67	3.13 215.56 13.36	5.09 204.78 6.21	2.16 215.56 2.16	.00	10.78	.00	.00	.00
		458.80	458.80	435.86	458.80		RETMT			22.94
	004631 01/12/07 P 1.00	343.77	6.65 458.80 28.45	28.20 435.86 19.61	4.59 458.80 4.59	.00	22.94	.00	.00	.00
		458.80	458.80	435.86	458.80		RETMT			22.94
	004637 01/19/07 P 1.00	343.77	6.65 458.80 28.45	28.20 435.86 19.61	4.59 458.80 4.59	.00	22.94	.00	.00	.00
		458.80	458.80	435.86	458.80		RETMT			22.94
	004643 01/26/07 P 1.00	343.77	6.65 458.80 28.45	28.20 435.86 19.61	4.59 458.80 4.59	.00	22.94	.00	.00	.00
EMPLOYEE TOTALS:		2,050.76	2,050.76	1,948.22	2,050.76					102.54
5 CHECK(S)	4.00	1,547.75	29.73	117.89	20.52		102.54	.00	.00	.00
			2,050.76	1,948.22	2,050.76		.00	.00	.00	
			127.16	84.65	20.52		.00	.00	.00	

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DEO
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#	CHECK-DT	FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT	TYP WEEKS	FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	

LISA ANN SMITH	175.83	175.83	167.04	175.83					8.79
0014	004622	144.54	2.55	1.32	1.76	.00	8.79	.00	.00
	01/04/07		175.83	167.04	175.83				
	P 1.00		10.90	4.21	1.76	.00	.00	.00	.00
		178.53	178.53	169.60	178.53				8.93
	004632	146.44	2.59	1.58	1.79	.00	8.93	.00	.00
	01/12/07		178.53	169.60	178.53				
	P 1.00		11.07	4.34	1.79	.00	.00	.00	.00
		175.83	175.83	167.04	175.83				8.79
	004638	144.54	2.55	1.32	1.76	.00	8.79	.00	.00
	01/19/07		175.83	167.04	175.83				
	P 1.00		10.90	4.21	1.76	.00	.00	.00	.00
		175.83	175.83	167.04	175.83				8.79
	004644	144.54	2.55	1.32	1.76	.00	8.79	.00	.00
	01/26/07		175.83	167.04	175.83				
	P 1.00		10.90	4.21	1.76	.00	.00	.00	.00
EMPLOYEE TOTALS:		706.02	706.02	670.72	706.02				35.30
		580.06	10.24	5.54	7.07		35.30	.00	.00
4 CHECK(S)	4.00		706.02	670.72	706.02				.00
			43.77	16.97	7.07		.00	.00	.00

HOWARD, BABE	300.00	300.00	300.00	300.00					.00
0020	004623	200.05	4.35	71.00	3.00	.00	.00	.00	.00
	01/04/07		300.00	300.00	300.00				
	P 4.33		18.60	.00	3.00	.00	.00	.00	.00
EMPLOYEE TOTALS:		300.00	300.00	300.00	300.00				.00
		200.05	4.35	71.00	3.00		.00	.00	.00
1 CHECK(S)	4.33		300.00	300.00	300.00				.00
			18.60	.00	3.00		.00	.00	.00

EVERMAN, RONALD S	300.00	300.00	300.00	300.00					.00
0023	004624	271.05	4.35	.00	3.00	.00	.00	.00	.00
	01/04/07		300.00	300.00	300.00				
	P 4.33		18.60	.00	3.00	.00	.00	.00	.00

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
	271.05	4.35	.00	3.00		.00	.00	.00	.00
1 CHECK(S)	4.33	300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

PLESSINGER, DAVE M	300.00	300.00	300.00	300.00					.00
0024	271.05	4.35	.00	3.00	.00	.00	.00	.00	.00
		300.00	300.00	300.00					
01/04/07		18.60	.00	3.00	.00	.00	.00	.00	
P 4.33									

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
	271.05	4.35	.00	3.00		.00	.00	.00	.00
1 CHECK(S)	4.33	300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

9 EMPLOYEES GRAND TOTALS:	13,345.99	13,345.99	12,723.69	13,345.99					622.30
	9,831.03	193.52	1,059.28	133.48		622.30	.00	.00	.00
28 CHECKS	36.99	13,345.99	12,723.69	13,345.99					
		827.47	543.28	135.63		.00	.00	.00	

POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday January 8, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Superintendent Kendell Knox and Paula Snowden.

Stephen Everman brought meeting to order and opened the floor for new business.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division December 2006 financial information and minutes for review by the Board. Motion was made to accept the December 2006 financial information and minutes by Dave Plessinger, second by Stephen Everman.

Kendell Knox informed the Board that Dale Smith was requesting a main water line extension on South Fork that would supply 40 to 50 cabins. He stated he needs approval to send a letter to the Division of Water. Dave Plessinger asks, how big will the line be? Kendell Knox answered 4" to start out. Then Dave Plessinger asks how long will the extension be? Kendell Knox replied the first part would be 1650' of 4" and then Mr. Smith will develop the other side of the property. Motion was made to approve the letter to Division of Water by Dave Plessinger, second by Stephen Everman.

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With no other business, Motion to adjourn the meeting was made by Dave Plessinger, second Stephen Everman.

1/16/07

Faxed Julie Proney with Division of Water Drinking Water Branch a copy of what we had typed up to put in the Clay City Times for the violations from the inspection 12/15/06.

1/17/07

Julie Proney called saying she was confused and asked if we were told we had to do a public notice on these violations. I faxed her the letter we had received. She called back and said she checked with the Sanford Regional Office and we were to ignore the public notice and to just send in an answer to the violations. She stated they didn't have any pay on the water loss and the violation concerning the tank was an automatic referral to the Division of Enforcement and to just wait until we hear from them on what they'd require.

"
Dawn Barnes

January 19, 2007

Mrs. Paula Snowden
Powell's Valley Water District
PO Box 550
Clay City, KY 40312

Dear Paula:

Enclosed are two quotes for your consideration. One is for hardware and the other is for software and training. The hardware quote would be for three computers. All three have 19" LCD monitors, battery backups, and Microsoft Office. One will be used as the server and it includes the backup, networking and a modem. You may want to consider other options for PC's, but I would strongly recommend that the server come from SSI. Knowing you may want to do this in stages the PC's would be a good place to start. You will need Multiview 2000 installed on them and then they could be used as workstations on the UNIX server. I would wait about replacing the server until you are ready to switch over to a Windows Network.

The software proposal includes the Utility Billing, Crystal Reports and the accounting software. The Utility Billing includes Meter Inventory, Bank Drafts and the Cash Drawer program. Crystal Reports is a report generator which means you could write your own reports.

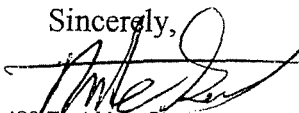
The accounting software includes Payroll, General Ledger, and Accounts Payable. In addition it includes Bank Reconciliation software. If you are thinking of doing this in stages then this could be stage two. Because the accounting could be installed on a stand alone PC you would be able to switch to this before going to the Utility Billing.

The proposal includes six days of training and conversion of your data and history to the billing program. You may not need the six days of training but I thought I would rather be high on the number of days.

I will be glad to get together with you and go over this proposal or do a demo of the software.

Please call if you have any questions.

Sincerely,



420 East Main Street
Lebanon, OH 45036
Mike Grebe

800-634-5644
513-932-6667
513-932-4058 Fax
800-686-9578 Support



Software Solutions, Inc.

420 E. Main Street
Lebanon OH 45036
US

800-828-2027 Voice
513-932-4058 Fax

Quotation

Quote #	Date
18124	01/16/2007
Sales Rep	
Mike Grebe	

For	Customer #	Phones		
Paula Snowden Powell's Valley Water District P.O. Box 550 Clay City KY 40312	PD1077	Wk 606-663-5870		
	PO #	Terms	Ship Date	Ship Via
		NET 30		

Part	Description	Qty	Price	Extended
1)	eGovProfessional Software			
	<i>A-UB-10962</i> Utility Billing	1	6,600.00	6,600.00
	<i>A-UB-10963</i> Additional Licenses	2	517.00	1,034.00
	Subtotal	1	7,634.00	7,634.00
2)	Discount			
	<i>A-DIS-10870</i> Discount for CRC Customer	1	-3,718.00	-3,718.00
	Subtotal	1	-3,718.00	-3,718.00
3)	Open Systems Accounting			
	<i>OS-TRAV-PR1</i> Traverse Payroll-1 user	1	500.00	500.00
	<i>OS-TRAV-GL1</i> Traverse General Ledger-1 user	1	500.00	500.00
	<i>OS-TRAV-AP1</i> Traverse Accounts Payable-1 user	1	500.00	500.00
	<i>OS-TRAV-BR1</i> Traverse Bank Reconciliation-1 user	1	500.00	500.00
	<i>OS-TRAV-SM1</i> Traverse System Manager-1 user. Required for all Open Systems orders.	1	500.00	500.00
	Subtotal	1	2,500.00	2,500.00
4)	Crystal Reports			
	<i>A-CRY-11066</i> Crystal Reports Standard Edition with ODBC Seat and a startup library of reports	1	595.00	595.00
	<i>A-ODB-11044</i> Credit ODBC Seat	1	-400.00	-400.00
	Subtotal	1	195.00	195.00
5)	Services			
	<i>A-INS-10970</i> Workstation access license (First user)	1	1,870.00	1,870.00
	<i>A-INP-11145</i> Workstatin access license (Additional Users)	2	250.00	500.00
	<i>A-TRN-11037</i> On-site training (per day)	6	1,000.00	6,000.00
	<i>A-DAC-10625</i> Data Conversion - CRC	1		
	Subtotal	1	8,370.00	8,370.00
6)	Receipt Printer			
	<i>153PRJ11</i> Ithaca Receipt Printer 153 w/ Validation	1	613.00	613.00

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Sales Rep	
Mike Grebe	

For	Customer #PD1077	Phones	
Paula Snowden Powell's Valley Water District P.O. Box 550 Clay City KY 40312		Wk 606-663-5870	
PO #	Terms	Ship Date	Ship Via
	NET 30		

Part	Description	Qty	Price	Extended
------	-------------	-----	-------	----------

Subtotal 1 613.00 613.00

7)

Software support

Software support for first year 1
After the one year warranty period, software maintenance will cost \$5025.

Subtotal 1

Subtotal 15,594.00

TOTAL \$15,594.00

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Lebanon OH 45036
US

800-828-2027 Voice
513-932-4058 Fax

Quotation

Quote #	Date
18127	01/17/2007
Sales Rep	
Deedra Wetherholt	

For	Customer #	Phones	
Paula Snowden Powell's Valley Water District P.O. Box 550 Clay City KY 40312	PD1077	Wk 606-663-5870	
PO #	Terms	Ship Date	Ship Via

Part	Description	Qty	Price	Extended
------	-------------	-----	-------	----------

1)	PC to host eGovProfessional Application			
	Infotel Ultra Pentium 4 3.0 GHz, 1 GB Ram, 80 GB Hard Drive, 52X32X52 CDRW, Microsoft XP Professional, Microsoft Office Professional	1		
	Infotel Travan 20/40 GB Tape Drive	1		
	Symantec PcAnywhere 12.0 Host & Remote	1		
	US Robotics Sportster 56k ext modem	1		
	Infotel Tape Cartridges (Travan 20/40)	6		
	Acer 19" Acer LCD	1		
	APC Back-UPS CS 350VA 120V standby 6 out	1		
	Installation	1		
	Dlink D-Link 8 Port Switch	1		
	Subtotal	1	2,947.00	2,947.00
2)	Workstations			
	Infotel Ultra Pentium 4 3.0 GHz, 1 GB Ram, 80 GB Hard Drive, 52X32X52 CDRW, Microsoft XP Professional, Microsoft Office Professional	2		
	Acer 19" Acer LCD	2		
	APC Back-UPS CS 350VA 120V standby 6 out	2		
	Installation	2		
	Subtotal	1	3,356.00	3,356.00
3)	Annual Hardware Maintenance from Scantron			
	PC acting as a server, including Travan 20/40 GB Tape Drive and 19" LCD Monitor	1		
	8 Port Switch	1		
	Standard PC including 15", 17", or 19" (Acer or AOC), monitors	2		
	APC Back-UPS 350	3		
	US Robotics 56K Modem	1		
	Ithaca Receipt Printer	1		
	Subtotal	1	1,152.00	1,152.00

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Quotation

Quote #	Date
18127	01/17/2007
Sales Rep	
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Paula Snowden Powell's Valley Water District P.O. Box 550 Clay City KY 40312		Wk 606-663-5870		
	PO #	Terms	Ship Date	Ship Via

Part	Description	Qty	Price	Extended
------	-------------	-----	-------	----------

The new network will require that CAT 5e cabling (or greater) be run between the switch location and the network devices (PC's and printers).

Software Solutions Inc. will terminate ends and verify continuity of cable however, the customer is responsible for providing cable, running cable, and cutting any and all access holes.

All equipment sold by SSI has a 90 day warranty from SSI in addition to any manufacturer's warranty. If hardware maintenance is desired beyond the initial 90 day period, SSI can provide a quote for hardware maintenance services from Scantron.

If you would like a quote to cover other existing equipment under hardware maintenance, please contact us with information about the specific pieces you would like covered, and we will be happy to provide a quote.

Prices are guaranteed 30 days from the date of this quote. Availability for products is subject to SSI's ability to obtain like products from our vendors.

Office Professional includes:
 - Word - Excel - Outlook
 - Access - PowerPoint - Publisher

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	Part	Description	Qty	Price	Extended
--	-------------	--------------------	------------	--------------	-----------------

Subtotal 7,455.00

TOTAL \$7,455.00

Bank	SEWER		SEWER
DATE		DEBITS	CREDITS
12/31/06	Ending Balance	78.99	
01/08/07	A/P		189.21
01/01-01/05/07	TRANSFER	266.61	
01/08/07	REIM	249.20	
	BALANCE	405.59	
01/10/07	A/P		805.69
01/06-01/09/07	TRANSFER	1132.75	
	BALANCE	732.65	
01/17/07	A/P		18.93
01/18/07	A/P		575.19
01/10-01/16/07	TRANSFER	771.85	
	BALANCE	910.38	
01/22/07	A/P		200.00
01/22/07	A/P		300.00
01/19-01/23/07	TRANSFER	50.81	
	BALANCE	461.19	
01/27/07	A/P		2,058.68
01/27/07	Loan	1,700.00	
	BALANCE	102.51	
01/31/07	INTEREST	1.53	
01/31/07	bank fee		10.00
	Ending Balance	94.04	

02/07/07

Powell's Valley Water District, Sewer Division

12:48pm

*** A/P Check History Report ***

apchkRPT

Check Dates: 01/01/07 Thru 01/31/07

CASH ACCOUNT	CHECK NUMBER	CHECK TYPE	VENDOR DATE	VENDOR NUMBER NAME	PENDING AMOUNT	RECON AMOUNT	RECON DATE
131 -2	1301	A/P	01/08/07	1 CLARK ENERGY	32.02		
131 -2	1302	A/P	01/08/07	2 MCCOY & MCCOY LABORATORIES		110.32	
131 -2	1303	A/P	01/08/07	14 CLAY CITY TIMES	40.80		
131 -2	1304	A/P	01/08/07	27 STANTON TRUE VALUE HARDWARE		6.07	
131 -2	1305	A/P	01/10/07	1 CLARK ENERGY	45.98		
131 -2	1306	A/P	01/10/07	2 MCCOY & MCCOY LABORATORIES		453.78	
131 -2	1307	A/P	01/10/07	3 CLARK ENERGY PROPANE PLUS		205.93	
131 -2	1308	A/P	01/10/07	22 WILLIAM L ROGERS	100.00		
131 -2	1309	A/P	01/17/07	38 DAWN BARNES	18.93		
131 -2	1310	A/P	01/18/07	1 CLARK ENERGY	575.19		
131 -2	1311	A/P	01/22/07	22 WILLIAM L ROGERS	200.00		
131 -2	1312	A/P	01/22/07	22 WILLIAM L ROGERS	300.00		
131 -2	1313	A/P	01/27/07	2 MCCOY & MCCOY LABORATORIES		555.68	
131 -2	1314	A/P	01/27/07	8 P.V.W.D. SEWER SINKING FUND		1503.00	

14 CHECKS TOALED					*****	4147.70	0.00

*** END OF REPORT ***

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday January 8, 2007.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Superintendent Kendell Knox and Paula Snowden.

Stephen Everman brought meeting to order and opened the floor for new business.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division December 2006 financial information and minutes for review by the Board. Motion was made to accept the December 2006 financial information and minutes by Dave Plessinger, second by Stephen Everman.

Kendell Knox informed the Board that Dale Smith was requesting a main water line extension on South Fork that would supply 40 to 50 cabins. He stated he needs approval to send a letter to the Division of Water. Dave Plessinger asks, how big will the line be? Kendell Know answered 4" to start out. Then Dave Plessinger asks how long will the extension be? Kendell Knox replied the first part would be 1650' of 4" and then Mr. Smith will develop the other side of the property. Motion was made to approve the letter to Division of Water by Dave Plessinger, second by Stephen Everman.

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With no other business, Motion to adjourn the meeting was made by Dave Plessinger, second Stephen Everman.

office copy

DATE	DEBITS	CREDITS
11/30/06 ENDING BAL	17,141.41	
12/01/06 INS PR		172.67
12/01/06 PR		2,853.77
12/08/06 PR		2,127.10
12/14/06 FED DEPOSIT		2,922.75
12/04/06 A/P		340.57
12/05/06 A/P		2,162.65
12/1-12/6/06 DEPOSITS	24,416.02	
BALANCE	30,977.92	
12/15/06 PR		2,125.44
12/08/06 A/P		54,403.42
12/7-12/08/06 DEPOSITS	12,237.87	
12/15/06 Longevity PR		2,210.89
12/22/06 PR		2,128.86
12/29/06 PR		2,128.86
12/11/06 A/P		1,914.29
12/12/06 A/P		1,151.53
12/11-12/14/06 DEPOSITS	25,439.82	
BALANCE	2,592.32	
12/18/06 A/P		6,050.03
12/18/06 DEPOSITS	4,672.46	
BALANCE	1,214.75	
12/19/06 A/P		100.00
BALANCE	1,114.75	
12/19/06 A/P		38.18
12/19/06 DEPOSITS	2,994.13	
BALANCE	4,070.70	
12/28/06 A/P		388.04
12/20-12/26/06 DEPOSITS	7,271.29	
12/31/06 INTEREST	55.40	
MONTHLY BALANCE	11,009.35	

12:19pm

Check Dates: 12/01/06 Thru 12/31/06

CASH	CHECK	CHECK	VENDOR	PENDING	RECON	RECON
ACCOUNT	NUMBER	TYPE	DATE NUMBER NAME	AMOUNT	AMOUNT	DATE
131 -2	120 PPD	12/14/06	39 INTERNAL REVENUE SERVICE	2922.75		
131 -2	9577 A/P	12/04/06	11 CLARK RURAL ELECTRIC COOP.	340.57		
131 -2	9578 A/P	12/05/06	14 WHITAKER BANK	2162.65		
131 -2	9579 A/P	12/08/06	1 ANTHEM LIFE INSURANCE COMPANY	37.75		
131 -2	9580 A/P	12/08/06	4 ANTHEM BCBS KY GROUP	6481.89		
131 -2	9581 A/P	12/08/06	5 BEECH FORK WATER	21311.96		
131 -2	9582 A/P	12/08/06	6 BELLSOUTH	180.26		
131 -2	9583 A/P	12/08/06	11 CLARK RURAL ELECTRIC COOP.	1859.29		
131 -2	9584 A/P	12/08/06	20 JACKSON ENERY COOPERATIVE	10.88		
131 -2	9585 A/P	12/08/06	27 OFFICE DEPOT CREDIT PLAN	207.41		
131 -2	9586 A/P	12/08/06	40 KENTUCKY STATE TREASURER PR	507.71		
131 -2	9587 A/P	12/08/06	51 THE OHIO CASUALTY GROUP	710.45		
131 -2	9588 A/P	12/08/06	53 P.V.W. SINKING FUND	13923.36		
131 -2	9589 A/P	12/08/06	54 P.V.W. DEPOSIT FUND	4482.50		
131 -2	9590 A/P	12/08/06	68 POWELL COUNTY FISCAL COURT	10.00		
131 -2	9591 A/P	12/08/06	109 BOBBY OSBORNE	1672.50		
131 -2	9592 A/P	12/08/06	119 SHENANDOAH LIFE INSURANCE	636.00		
131 -2	9593 A/P	12/08/06	148 CINGULAR	107.37		
131 -2	9594 A/P	12/08/06	194 APPALACHIAN WIRELESS	32.08		
131 -2	9595 A/P	12/08/06	216 P.V.W.D. SEWER DIVISION	972.57		
131 -2	9596 A/P	12/08/06	230 WHITAKER BANK	740.65		
131 -2	9597 A/P	12/08/06	242 WHITAKER BANK	402.59		
131 -2	9598 A/P	12/08/06	255 ANSWER ONE, INC	91.25		
131 -2	9599 A/P	12/08/06	265 PROTEK SECURITY & FIRE SYSTEMS	24.95		
131 -2	9600 A/P	12/11/06	31 U.S. POSTAL SERVICE	39.00		
131 -2	9601 A/P	12/11/06	71 C.I.T.C.O.	565.71		
131 -2	9602 A/P	12/11/06	114 KENTUCKY AUTO PARTS	338.90		
131 -2	9603 A/P	12/11/06	214 USABLU BOOK	341.93		
131 -2	9604 A/P	12/11/06	216 P.V.W.D. SEWER DIVISION	628.75		
131 -2	9605 A/P	12/12/06	11 CLARK RURAL ELECTRIC COOP.	1035.38		
131 -2	9606 A/P	12/12/06	31 U.S. POSTAL SERVICE	116.15		
131 -2	9607 A/P	12/18/06	2 ALLEN'S HARDWARE	83.00		
131 -2	9608 A/P	12/18/06	6 BELLSOUTH	192.26		
131 -2	9609 A/P	12/18/06	20 JACKSON ENERY COOPERATIVE	11.50		
131 -2	9610 A/P	12/18/06	41 KENTUCKY STATE TREASURER	2046.31		
131 -2	9611 A/P	12/18/06	42 KENTUCKY STATE TREASURER	345.85		
131 -2	9612 A/P	12/18/06	43 RICK'S MUSIC & ELECTRONIC	150.00		
131 -2	9613 A/P	12/18/06	56 PAULA D SNOWDEN	58.10		
131 -2	9614 A/P	12/18/06	69 LOWE'S BUSINESS ACCOUNT	124.09		
131 -2	9615 A/P	12/18/06	114 KENTUCKY AUTO PARTS	939.79		
131 -2	9616 A/P	12/18/06	181 DAWN BARNES	21.59		
131 -2	9617 A/P	12/18/06	216 P.V.W.D. SEWER DIVISION	1972.10		
131 -2	9618 A/P	12/18/06	231 D & M MARKET	83.50		
131 -2	9619 A/P	12/18/06	259 STANTON TRUE VALUE HARDWARE	4.59		
131 -2	9620 A/P	12/18/06	260 CATRONS	17.35		
131 -2	9621 A/P	12/19/06	216 P.V.W.D. SEWER DIVISION	100.00		
131 -2	9622 A/P	12/19/06	216 P.V.W.D. SEWER DIVISION	38.18		
131 -2	9623 A/P	12/28/06	31 U.S. POSTAL SERVICE	388.04		
****	48 CHECKS TOTALED		*****	69471.46	0.00	

TERMINAL NUMBER: A
 RUN DATE: 01/04/07

POWELL'S VALLEY WATER

PAYROLL HISTORY REPORT

FOR THE PERIOD 12/01/06 TO 12/31/06
 FOR EMPLOYEES: ALL

TRANSACTION (TRX) TYPES: P = CALCULATED PAYROLL TRX M = MANUALLY ENTERED TRX

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-ANT-1	ANT-D/E1	ANT-D/E3	ANT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-ANT-2	ANT-D/E2	ANT-D/E4	ANT-D/E6	
TYP WEEKS									
SNOWDEN, PAULA	500.84	500.84	475.80	500.84		RETMT			25.04
0004 004577	370.57	7.26	33.97	5.01	.00	25.04	.00	.00	.00
12/01/06		500.84	475.80	500.84					
P 1.00		31.05	21.93	6.01	.00	.00	.00	.00	
	514.02	514.02	488.32	514.02		RETMT			25.70
004586	379.20	7.45	35.84	5.14	.00	25.70	.00	.00	.00
12/08/06		514.02	488.32	514.02					
P 1.00		31.87	22.65	6.17	.00	.00	.00	.00	
	527.20	527.20	500.84	527.20		RETMT			26.36
004593	387.81	7.64	37.72	5.27	.00	26.36	.00	.00	.00
12/15/06		527.20	500.84	527.20					
P 1.00		32.69	23.38	6.33	.00	.00	.00	.00	
	500.00	500.00	475.00	500.00	LGEVITY	RETMT			25.00
004599	370.02	7.25	33.85	5.00	500.00	25.00	.00	.00	500.00
12/15/06		500.00	475.00	500.00					
P .00		31.00	21.88	6.00	.00	.00	.00	.00	
	527.20	527.20	500.84	527.20		RETMT			26.36
004605	387.81	7.64	37.72	5.27	.00	26.36	.00	.00	.00
12/21/06		527.20	500.84	527.20					
P 1.00		32.69	23.38	6.33	.00	.00	.00	.00	
	527.20	527.20	500.84	527.20		RETMT			26.36
004611	387.81	7.64	37.72	5.27	.00	26.36	.00	.00	.00
12/28/06		527.20	500.84	527.20					
P 1.00		32.69	23.38	6.33	.00	.00	.00	.00	
EMPLOYEE TOTALS:	3,096.46	3,096.46	2,941.64	3,096.46					154.82
6 CHECK(S)	2,283.22	44.88	216.82	30.96		154.82	.00	.00	500.00
		3,096.46	2,941.64	3,096.46					
		191.99	136.60	37.17		.00	.00	.00	

KNOX, KENDELL W	878.40	878.40	834.48	878.40		RETMT			43.92
0005 004578	619.22	12.74	87.77	8.78	.00	43.92	.00	.00	.00

NAME EMP# SOC-SEC-#	CHECK# CHECK-DT TYP WEEKS	GROSS-WG NET-PAY	MEDI-WG MEDI FICA-WG FICA	FWT-WG FWT SWT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1 TMP-D/E-2 TMP-AMT-2	D/E-CD-1 AMT-D/E1 D/E-CD-2 AMT-D/E2	D/E-CD-3 AMT-D/E3 D/E-CD-4 AMT-D/E4	D/E-CD-5 AMT-D/E5 D/E-CD-6 AMT-D/E6	TOT-DED TOT-ERN
	12/01/06 P 1.00		878.40 54.46	834.48 42.73	878.40 8.78	.00	.00	.00	.00	
		878.40	878.40	834.48	878.40		RETMT			43.92
	004587 12/08/06 P 1.00	619.22	12.74 54.46	87.77 42.73	8.78 8.78	.00	43.92	.00	.00	.00
		878.40	878.40	834.48	878.40		RETMT			43.92
	004594 12/15/06 P 1.00	619.22	12.74 54.46	87.77 42.73	8.78 8.78	.00	43.92	.00	.00	.00
		500.00	500.00	475.00	500.00	LGEVITY	RETMT			25.00
	004600 12/15/06 P .00	371.02	7.25 31.00	33.85 21.88	5.00 5.00	500.00	25.00	.00	.00	500.00
		878.40	878.40	834.48	878.40		RETMT			43.92
	004606 12/21/06 P 1.00	619.22	12.74 54.46	87.77 42.73	8.78 8.78	.00	43.92	.00	.00	.00
		878.40	878.40	834.48	878.40		RETMT			43.92
	004612 12/28/06 P 1.00	619.22	12.74 54.46	87.77 42.73	8.78 8.78	.00	43.92	.00	.00	.00
EMPLOYEE TOTALS:		4,892.00	4,892.00	4,647.40	4,892.00					244.60
6 CHECK(S)	5.00	3,467.12	70.95	472.70	48.90		244.60	.00	.00	500.00
			4,892.00	4,647.40	4,892.00		.00	.00	.00	

FRALEY, LARRY D		576.00	576.00	547.20	576.00		RETMT			28.80
0006	004579 12/01/06 P .00	398.18	8.35 35.71	67.37 26.07	5.76 5.76	.00	28.80	.00	.00	.00
		576.00	576.00	547.20	576.00		RETMT			28.80
	004588 12/08/06 P 1.00	398.18	8.35 35.71	67.37 26.07	5.76 5.76	.00	28.80	.00	.00	.00
		576.00	576.00	547.20	576.00		RETMT			28.80
	004595 12/15/06 P 1.00	398.18	8.35 35.71	67.37 26.07	5.76 5.76	.00	28.80	.00	.00	.00

NAME EMP# SOC-SEC-#	CHECK# CHECK-DT TYP WEEKS	GROSS-WG NET-PAY	MEDI-WG MEDI FICA-WG FICA	FWT-WG FWT SWT-WG SWT	OWT-WG OWT LWT-WG LWT	TMP-D/E-1 TMP-AMT-1 TMP-D/E-2 TMP-AMT-2	D/E-CD-1 AMT-D/E1 D/E-CD-2 AMT-D/E2	D/E-CD-3 AMT-D/E3 D/E-CD-4 AMT-D/E4	D/E-CD-5 AMT-D/E5 D/E-CD-6 AMT-D/E6	TOT-DED TOT-ERN
		500.00	500.00	475.00	500.00	LGEVITY	RETMT			25.00
	004601 12/15/06 P 1.00	348.33	7.25 500.00 31.00	56.54 475.00 21.88	5.00 500.00 5.00	500.00	25.00	.00	.00	500.00
		576.00	576.00	547.20	576.00		RETMT			28.80
	004607 12/21/06 P 1.00	398.18	8.35 576.00 35.71	67.37 547.20 26.07	5.76 576.00 5.76	.00	28.80	.00	.00	.00
		576.00	576.00	547.20	576.00		RETMT			28.80
	004613 12/28/06 P 1.00	398.18	8.35 576.00 35.71	67.37 547.20 26.07	5.76 576.00 5.76	.00	28.80	.00	.00	.00
EMPLOYEE TOTALS:		3,380.00 2,339.23	3,380.00 49.00	3,211.00 393.39	3,380.00 33.80		169.00	.00	.00	169.00 500.00
6 CHECK(S)	4.00		3,380.00 209.55	3,211.00 152.23	3,380.00 33.80		.00	.00	.00	

BARNES, DAWN CHERIE 0007	004580 12/01/06 P 1.00	325.62 256.82	325.62 4.72	309.34 9.20	325.62 3.26		RETMT 16.28	.00	.00	16.28 .00
		335.34	335.34	318.57	335.34		RETMT			16.77
	004589 12/08/06 P 1.00	263.67	4.86 335.34 20.79	10.13 318.57 12.42	3.35 335.34 3.35	.00	16.77	.00	.00	.00
		320.76	320.76	304.72	320.76		RETMT			16.04
	004596 12/15/06 P 1.00	253.40	4.65 320.76 19.89	8.74 304.72 11.62	3.21 320.76 3.21	.00	16.04	.00	.00	.00
		500.00	500.00	475.00	500.00	LGEVITY	RETMT			25.00
	004602 12/15/06 P 1.00	379.48	7.25 500.00 31.00	25.77 475.00 21.50	5.00 500.00 5.00	500.00	25.00	.00	.00	500.00
		325.62	325.62	309.34	325.62		RETMT			16.28
	004608 12/21/06 P 1.00	256.82	4.72 325.62 20.19	9.20 309.34 11.89	3.26 325.62 3.26	.00	16.28	.00	.00	.00
		325.62	325.62	309.34	325.62		RETMT			16.28
	004614 12/28/06	256.82	4.72 325.62	9.20 309.34	3.26 325.62	.00	16.28	.00	.00	.00

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CO-1	D/E-CO-3	D/E-CO-5	TOT-DEO
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CO-2	D/E-CO-4	D/E-CO-6	
CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									

P	1.00		20.19	11.89	3.26	.00	.00	.00	.00
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EMPLOYEE TOTALS:		2,132.96	2,132.96	2,026.31	2,132.96				106.65
		1,667.01	30.92	72.24	21.34		106.65	.00	500.00
6 CHECK(S)	5.00		2,132.96	2,026.31	2,132.96				
			132.25	81.21	21.34		.00	.00	.00

RANDY LEE LEDFORD		436.80	436.80	414.96	436.80		RETMT		21.84
0012	004581	328.30	6.33	26.11	4.37	.00	21.84	.00	.00
	12/01/06		436.80	414.96	436.80				
	P 1.00		27.08	18.40	4.37	.00	.00	.00	.00
		215.56	215.56	204.78	215.56		RETMT		10.78
	004592	172.67	3.13	5.09	2.16	.00	10.78	.00	.00
	12/01/06		215.56	204.78	215.56				
	P .00		13.36	6.21	2.16	.00	.00	.00	.00
		436.80	436.80	414.96	436.80		RETMT		21.84
	004590	328.30	6.33	26.11	4.37	.00	21.84	.00	.00
	12/08/06		436.80	414.96	436.80				
	P 1.00		27.08	18.40	4.37	.00	.00	.00	.00
		436.80	436.80	414.96	436.80		RETMT		21.84
	004597	328.30	6.33	26.11	4.37	.00	21.84	.00	.00
	12/15/06		436.80	414.96	436.80				
	P 1.00		27.08	18.40	4.37	.00	.00	.00	.00
		500.00	500.00	475.00	500.00	LGEVITY	RETMT		25.00
	004603	371.02	7.25	33.85	5.00	500.00	25.00	.00	.00
	12/15/06		500.00	475.00	500.00				500.00
	P .00		31.00	21.88	5.00	.00	.00	.00	.00
		436.80	436.80	414.96	436.80		RETMT		21.84
	004609	328.30	6.33	26.11	4.37	.00	21.84	.00	.00
	12/21/06		436.80	414.96	436.80				
	P 1.00		27.08	18.40	4.37	.00	.00	.00	.00
		436.80	436.80	414.96	436.80		RETMT		21.84
	004615	328.30	6.33	26.11	4.37	.00	21.84	.00	.00
	12/28/06		436.80	414.96	436.80				
	P 1.00		27.08	18.40	4.37	.00	.00	.00	.00

EMPLOYEE TOTALS:		2,899.56	2,899.56	2,754.58	2,899.56				144.98
		2,185.19	42.03	169.49	29.01		144.98	.00	500.00
7 CHECK(S)	5.00		2,899.56	2,754.58	2,899.56				
			179.76	120.09	29.01		.00	.00	.00

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DEO
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#		FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT		FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
TYP WEEKS									
LISA ANN SMITH	167.38	167.38	159.01	167.38		RETMT			8.37
0014	138.53	2.43	.52	1.67	.00	8.37	.00	.00	.00
12/01/06		167.38	159.01	167.38					
P 1.00		10.38	3.81	1.67	.00	.00	.00	.00	
	167.38	167.38	159.01	167.38		RETMT			8.37
004591	138.53	2.43	.52	1.67	.00	8.37	.00	.00	.00
12/08/06		167.38	159.01	167.38					
P 1.00		10.38	3.81	1.67	.00	.00	.00	.00	
	167.38	167.38	159.01	167.38		RETMT			8.37
004598	138.53	2.43	.52	1.67	.00	8.37	.00	.00	.00
12/15/06		167.38	159.01	167.38					
P 1.00		10.38	3.81	1.67	.00	.00	.00	.00	
	500.00	500.00	475.00	500.00	LGEVITY	RETMT			25.00
004604	371.02	7.25	33.85	5.00	500.00	25.00	.00	.00	500.00
12/15/06		500.00	475.00	500.00					
P .00		31.00	21.88	5.00	.00	.00	.00	.00	
	167.38	167.38	159.01	167.38		RETMT			8.37
004610	138.53	2.43	.52	1.67	.00	8.37	.00	.00	.00
12/21/06		167.38	159.01	167.38					
P 1.00		10.38	3.81	1.67	.00	.00	.00	.00	
	167.38	167.38	159.01	167.38		RETMT			8.37
004616	138.53	2.43	.52	1.67	.00	8.37	.00	.00	.00
12/28/06		167.38	159.01	167.38					
P 1.00		10.38	3.81	1.67	.00	.00	.00	.00	
EMPLOYEE TOTALS:	1,336.90	1,336.90	1,270.05	1,336.90					66.85
	1,063.67	19.40	36.45	13.35		66.85	.00	.00	500.00
6 CHECK(S)	5.00	1,336.90	1,270.05	1,336.90					
		82.90	40.93	13.35		.00	.00	.00	

HOWARD, BABE	300.00	300.00	300.00	300.00					.00
0020	200.05	4.35	71.00	3.00	.00	.00	.00	.00	.00
12/01/06		300.00	300.00	300.00					
P 4.33		18.60	.00	3.00	.00	.00	.00	.00	
EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
	200.05	4.35	71.00	3.00		.00	.00	.00	.00
1 CHECK(S)	4.33	300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

NAME	GROSS-WG	MEDI-WG	FWT-WG	OWT-WG	TMP-D/E-1	D/E-CD-1	D/E-CD-3	D/E-CD-5	TOT-DED
EMP# SOC-SEC-#	NET-PAY	MEDI	FWT	OWT	TMP-AMT-1	AMT-D/E1	AMT-D/E3	AMT-D/E5	TOT-ERN
CHECK#	CHECK-DT	FICA-WG	SWT-WG	LWT-WG	TMP-D/E-2	D/E-CD-2	D/E-CD-4	D/E-CD-6	
CHECK-DT	TYP WEEKS	FICA	SWT	LWT	TMP-AMT-2	AMT-D/E2	AMT-D/E4	AMT-D/E6	
EVERMAN, RONALD S	300.00	300.00	300.00	300.00					.00
0023	004584	271.05	4.35	.00	3.00	.00	.00	.00	.00
	12/01/06	300.00	300.00	300.00					
	P 4.33	18.60	.00	3.00	.00	.00	.00	.00	

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
	271.05	4.35	.00	3.00		.00	.00	.00	.00
1 CHECK(S)	4.33	300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

PLESSINGER, DAVE M	300.00	300.00	300.00	300.00					.00
0024	004585	271.05	4.35	.00	3.00	.00	.00	.00	.00
	12/01/06	300.00	300.00	300.00					
	P 4.33	18.60	.00	3.00	.00	.00	.00	.00	

EMPLOYEE TOTALS:	300.00	300.00	300.00	300.00					.00
	271.05	4.35	.00	3.00		.00	.00	.00	.00
1 CHECK(S)	4.33	300.00	300.00	300.00					
		18.60	.00	3.00		.00	.00	.00	

9 EMPLOYEES GRAND TOTALS:	18,637.88	18,637.88	17,750.98	18,637.88					885.90
	13,747.59	270.23	1,432.09	186.36		886.90	.00	.00	3,000.00
40 CHECKS	41.99	18,637.88	17,750.98	18,637.88					
		1,155.55	766.59	192.57		.00	.00	.00	

BAD DEBT RECOVERY													MUST DEDUCT
EACH MONTH ADD A COPY OF THIS REPORT													THIS TOTAL
TO THE BAD DEBT RECOVERY FOLDER													FROM UMS ON
MUST ALWAYS COMPARE TOTAL WITH		BAD	DEBT	FOLDER	**								ADDED TO
													Broken lock
													FEE COLUMN
DATE	Name	Account #	W Res	W Com	Sch Tx	S Tx	L/G	D.H.	Reset	Service fee	Broken lock	TOTAL	
12/19/2006	JOHN T. WRENN	48-0585	7.72	0.00	0.44	0.00	0.82	0.00	0.00	0.00	0.00	8.98	
			MONTHLY	7.72	0.00	0.44	0.00	0.82	0.00	0.00	0.00	8.98	

EMPLOYEE FILE PRINT OUT

MARITAL STATUS : S = SINGLE M = MARRIED H = HEAD OF HOUSEHOLD
 EMPLOYEE TYPES: H= HOURLY S = SALARY
 PAY/DEDUCT FREQ: D = DAILY W=WEEKLY B = BI-WEEKLY S = SEMI-MONTHLY M = MONTHLY Q = QUARTERLY
 FOR DEDUCTION/EARNING CODES SEE "DEDUCTION AND EARNINGS CODES"PRINT OUT

EMP# NAME STREET CITY ST ZIP SOC-SEC-# BIRTH-DT MARITAL
 0007 BARNES, DAWN CHERIE 777 EAST PENDLETON STANTON KY 40380 M

add July 2007 9 years

HIRE-DT LST-RAISE REVU-DT TERM-DT TYP PAY-FREQ DEPT-# SALARY REG-RT OVT-RT SPC-RT STX CTX EF ES EOS EC FICA FUI SUI
 07/27/98 01/01/07 H W 600 -1 .00 10.210 15.315 .000 01 01 1 1 0 0 N N N

ADF ADS ADC V-DU V-PD SK-DU PEN DIS SAV-BD/FRQ/SIZE/BALANCE SAV-AC/FRQ/ACCT-# LOAN/FRQ/BALANCE GARN/FRQ/BALANCE
 0 0 0 32 341.75 39 Y .00 .00 .00 .00 .00 .00 0% .00

D-E1/AMOUNT/FRQ D-E2/AMOUNT/FRQ D-E3/AMOUNT/FRQ D-E4/AMOUNT/FRQ D-E5/AMOUNT/FRQ D-E6/AMOUNT/FRQ MTD-OH MTD-SH MTD-SPAY
 1 5.00 W L .00 .00 .00 .00 .00 .00 16.00 155.52

QTD-GROSS QTD-MEDI QTD-FICA QTD-FWT QTD-SWT QTD-OST QTD-CWT QTD-OH QTD-SH QTD-SPAY QTD-WKS
 4,767.08 69.10 295.57 148.65 177.93 47.67 47.67 .00 16.00 155.52 13.00

YTD-GROSS YTD-MEDI YTD-FICA YTD-FWT YTD-SWT YTD-OST YTD-CWT YTD-OH YTD-SH YTD-SPAY YTD-WKS
 17,519.72 253.96 1,086.30 512.67 644.49 175.21 175.21 .00 42.00 408.24 52.00

YTD-SVBD YTD-SVAC YTD-LOAN YTD-GARN YTD-D/E1 YTD-D/E2 YTD-D/E3 YTD-D/E4 YTD-D/E5 YTD-D/E6
 .00 .00 .00 .00 876.04 .00 .00 .00 .00 .00

EMP# NAME STREET CITY ST ZIP SOC-SEC-# BIRTH-DT MARITAL
 0014 LISA ANN SMITH P.O. BOX 30 CLAY CITY KY 40312 M

x32.5 = 175.83 wkly gross

HIRE-DT LST-RAISE REVU-DT TERM-DT TYP PAY-FREQ DEPT-# SALARY REG-RT OVT-RT SPC-RT STX CTX EF ES EOS EC FICA FUI SUI
 04/03/06 01/01/07 H W 600 -1 .00 5.410 8.115 .000 01 01 0 0 0 0 N N N

ADF ADS ADC V-DU V-PD SK-DU PEN DIS SAV-BD/FRQ/SIZE/BALANCE SAV-AC/FRQ/ACCT-# LOAN/FRQ/BALANCE GARN/FRQ/BALANCE
 0 0 0 0 .00 6 Y .00 .00 .00 .00 .00 .00 0% .00

D-E1/AMOUNT/FRQ D-E2/AMOUNT/FRQ D-E3/AMOUNT/FRQ D-E4/AMOUNT/FRQ D-E5/AMOUNT/FRQ D-E6/AMOUNT/FRQ MTD-OH MTD-SH MTD-SPAY
 1 5.00 W L .00 .00 .00 .00 .00 .00 3.50 18.03

QTD-GROSS QTD-MEDI QTD-FICA QTD-FWT QTD-SWT QTD-OST QTD-CWT QTD-OH QTD-SH QTD-SPAY QTD-WKS
 2,678.52 38.87 166.10 41.99 71.93 26.74 26.74 .00 3.50 18.03 13.00

YTD-GROSS YTD-MEDI YTD-FICA YTD-FWT YTD-SWT YTD-OST YTD-CWT YTD-OH YTD-SH YTD-SPAY YTD-WKS
 6,824.35 99.01 423.18 66.89 169.72 68.15 68.15 .00 3.50 18.03 40.00

YTD-SVBD YTD-SVAC YTD-LOAN YTD-GARN YTD-D/E1 YTD-D/E2 YTD-D/E3 YTD-D/E4 YTD-D/E5 YTD-D/E6
 .00 .00 .00 .00 125.57 .00 .00 .00 .00 .00

*7.25 per hour by Jan 2008 = 235.63 wkly gross
 Increase 1.84 per hour \$59.80 wkly gross*

**POWELL'S VALLEY WATER DISTRICT
P.O. BOX 550
CLAY CITY, KENTUCKY 40312**

The Powell's Valley Water District Board of Commissioners held their regular monthly meeting at the District office on Adams Ridge Road, Monday December 11, 2006.

Present: Chairman Stephen Everman, Secretary/Treasurer Dave Plessinger, Commissioner Babe Howard, Superintendent Kendell Knox and Paula Snowden.

Stephen Everman brought meeting to order and opened the floor for new business.

Dawn Barnes joins the meeting with a question. She stated that a customer was on the phone wanting to be turned off for the winter, but this customer was a water service and a sewer service. The Board of Commissioners reviews the District's policy. A Motion was made by Dave Plessinger, second by Stephen Everman not to allow any customer to be turned off for winter. Stating that any customer who was already off for the winter should get a letter stating the policy with the option to be turned back on for the December billing cycle or to be closed out. If closed out they should be advised of the requirements when the service is ready to be turned back on.

Paula Snowden presented the Powell's Valley Water District and Powell's Valley Water District Sewer Division November 2006 financial information and minutes for review by the Board. Motion was made to accept the November 2006 financial information and minutes by Dave Plessinger, second by Babe Howard.

Paula Snowden presents and reviews the proposed 2007 Water and Sewer District's Budget. Motion was made to accept the 2007 Water Sewer District's Budget by Dave Plessinger, second by Babe Howard.

Kendell Knox informed the Board that the previously signed amended rate increase paperwork that was signed in October has an error on it from Ruben & Hayes. He presented the Board with corrected forms to be signed.

Kendell Knox also informed the Board that Jeff Stiles has retired. The District has been given time by the courts to obtain other legal counsel. Kendell Knox stated that he has spoken to Mr. King, the attorney who has taken over for Jeff Stiles. Mr. King told him that the District would be charged a fee for his services. Motion was made to hire Mr. Robert King as the District's attorney by Stephen Everman, second by Babe Howard.

Kendell Knox stated that he would get a price from another contractor on the Phase 1 problem to fix the manhole. He added that this was the problem in which Staton was suing due to the District withholding the \$10,000.00.

Motion was made by Dave Plessinger, second by Babe Howard to pay each full-time employee \$500.00 Longevity Pay.

With no other business, Motion to adjourn the meeting was made by Babe Howard, second Stephen Everman.

Office copy

Bank	SEWER		
DATE		DEBITS	CREDITS
11/30/06	Ending Balance	325.44	
12/04/06	A/P		32.70
12/1-12/06/06	TRANSFER	972.57	
	BALANCE	1,265.31	
12/08/06	A/P		3,800.91
	BALANCE	-2,535.60	
12/7-12/8/06	TRANSFER	628.75	
	BALANCE	-1,906.85	
12/11/06	REIM FROM PHASE II S CONST	761.25	
12/12/06	A/P		561.71
12/11-12/14/06	TRANSFER	1,347.82	
12/18/06	LOAN FROM WATER	350.00	
12/18/06	A/P		315.58
12/15-12/18	TRANSFER	274.28	
12/19/06	LOAN FROM WATER	100.00	
	BALANCE	49.21	
12/19/06	TRANSFER	38.18	
	BALANCE	87.39	
12/31/06	INTEREST	1.60	
12/31/06	FEE		10.00
	ENDING BALANCE	78.99	

01/05/07
12:21pm

Powell's Valley Water District, Sewer Division
*** A/P Check History Report ***

PAGE 1
apchkRPT

Check Dates: 12/01/06 Thru 12/31/06

CASH	CHECK	CHECK	VENDOR	PENDING	RECON	RECON
ACCOUNT	NUMBER	TYPE	DATE NUMBER NAME	AMOUNT	AMOUNT	DATE
131 -2	1288	A/P	12/04/06 1 CLARK ENERGY	32.70		
131 -2	1289	A/P	12/08/06 1 CLARK ENERGY	47.90		
131 -2	1290	A/P	12/08/06 2 MCCOY & MCCOY LABORATORIES		441.28	
131 -2	1291	A/P	12/08/06 5 USABLUBOOK	193.68		
131 -2	1292	A/P	12/08/06 8 P.V.W.D. SEWER SINKING FUND		2547.57	
131 -2	1293	A/P	12/08/06 17 KENTUCKY AUTO PARTS		10.98	
131 -2	1294	A/P	12/08/06 22 WILLIAM L ROGERS	200.00		
131 -2	1295	A/P	12/08/06 25 C.I.T.C.O.	119.50		
131 -2	1296	A/P	12/08/06 35 LABTRONIX	240.00		
131 -2	1297	A/P	12/12/06 1 CLARK ENERGY	561.71		
131 -2	1298	A/P	12/18/06 22 WILLIAM L ROGERS	300.00		
131 -2	1299	A/P	12/18/06 27 STANTON TRUE VALUE HARDWARE		8.58	
131 -2	1300	A/P	12/18/06 37 PAULA SNOWDEN	7.00		
*****	13 CHECKS	TOTALED	*****	4710.90	0.00	

*** END OF REPORT ***

SEWER

LOANS

REIM MISC

DATE	657-1	475	232	131-2	TOTAL	NOTES
12/11/2006	761.25		0.00	761.25	761.25	reim from phase II sewer construction on bond
12/18/2006			350.00	350	350.00	LOAN FROM WATER
12/19/2006			100.00	100	100.00	LOAN FROM WATER
MONTHLY TOTAL			450.00	1,211.25	1,211.25	



**United States Department of Agriculture
Rural Development
Shelbyville Area Office**

November 21, 2006

Powell's Valley Water District
P.O. Box 550
Clay City, KY 40312

This letter is a reminder of your annual management report requirements in accordance with applicable Rural Development regulations.

You should submit two copies of your proposed Annual Budget for the next fiscal year on Form RD 442-2, "Statement of Budget, Income and Equity", Schedule 1 Page 1, and Schedule 2, Projected Cash Flow, to this office 30 days prior to the end of your current fiscal year. The only data you are required to complete at this time is Schedule 1 Page 1, Column 3, Annual Budget, and all of Schedule 2, Projected Cash Flow.

If your facility primarily provides fire and rescue services, you may, with the concurrence of the Rural Development Manager, use Form RD 1942-53, "Cash Flow Report," instead of Schedules 1 and 2 of Form RD 442-2. The cash flow statement should be projected for the upcoming fiscal year.

The Rural Development payment which should be budgeted for next year is:

Interest.....	\$ 102,607.50	102,607.50
Principal.....	\$ 55,500.00	55,500.00

You are also reminded that the required deposits to the Reserve Account⁰⁰² annually and must be budgeted as required by the Bond Resolution/Agreement.

Please feel free to contact this office if you have any questions or need assistance in the preparation of your annual budget.

Sincerely,

Vanessa Lewis

ben: W. Gene Floyd
Area Director

Attachments

90 Howard Drive • Suite 3 • Shelbyville, KY 40065
Phone: (502) 633-3294 XT 4 • Fax: (502) 633-0552 • TDD: (859) 224-7422 • Web: <http://www.rurdev.usda.gov/ky>

Committed to the future of rural communities.

"USDA is an equal opportunity provider, employer and lender."
To file a complaint of discrimination write USDA, Director, Office of Civil Rights, Room 326-W, Whitten Building, 14th and Independence Avenue, SW, Washington, DC 20250-9410 or call (202) 720-5964 (voice or TDD).

SEE 12/6/06 letter of different totals.



United States Department of Agriculture
Rural Development
Shelbyville Area Office

September 6, 2006

*letter dated 11/21/06 did not include
sewer phase II principal due of \$300,000*

Powell's Valley Water District
P.O. Box 550
Clay City, KY 40312

This letter is a reminder of your annual management report requirements in accordance with applicable Rural Development regulations.

You should submit two copies of your proposed Annual Budget for the next fiscal year on Form RD 442-2, "Statement of Budget, Income and Equity", Schedule 1 Page 1, and Schedule 2, Projected Cash Flow, to this office 30 days prior to the end of your current fiscal year. The only data you are required to complete at this time is Schedule 1 Page 1, Column 3, Annual Budget, and all of Schedule 2, Projected Cash Flow.

If your facility primarily provides fire and rescue services, you may, with the concurrence of the Rural Development Manager, use Form RD 1942-53, "Cash Flow Report," instead of Schedules 1 and 2 of Form RD 442-2. The cash flow statement should be projected for the upcoming fiscal year.

The Rural Development payment which should be budgeted for next year is:

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Interest.....	\$ 87,195.00	14,231.25	101,426.25
Principal.....	\$ 52,000.00	3,800.00	55,800.00

You are also reminded that the required deposits to the Reserve Account are to be made annually and must be budgeted as required by the Bond Resolution/Ordinance or Loan Agreement.

Please feel free to contact this office if you have any questions or need further assistance in the preparation of your annual budget.

Sincerely,

Vanessa Lewis

W. Gene Floyd
Area Director

Attachments

90 Howard Drive • Suite 3 • Shelbyville, KY 40065
Phone: (502) 633-3294 XT 4 • Fax: (502) 633-0552 • TDD: (859) 224-7422 • Web: <http://www.rurdev.usda.gov/ky>

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Powell's Valley Water District Sewer Division Budget for: 2007		January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
	Number of Customers	58	58	58	58	58	58	58	58	58	58	58	58	58
INCOME:														
461-1	Sewer Sales - Residential	1,120	950	950	950	950	950	950	1,120	950	950	950	950	11,740
461-2	Sewer Sales - Commercial	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,400
	TOTAL SEWER SALES	3,820	3,650	3,650	3,650	3,650	3,650	3,650	3,820	3,650	3,650	3,650	3,650	44,140
419	Interest & Dividend Income	1	1	1	1	1	1	1	1	1	1	1	1	12
470	Penalties	0	0	0	0	0	0	0	0	0	0	0	0	0
470 (Late Charges)	Interest Income	26	26	26	26	26	26	26	26	26	26	26	26	312
471	Service Charge Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL INCOME	3,847	3,677	3,677	3,677	3,677	3,677	3,677	3,847	3,677	3,677	3,677	3,677	44,464
COST OF SALES														
615-1	Purchased Power	700	700	700	700	700	700	700	700	700	700	700	700	8,400
620-1/620-8*/650-8*	Operating Supplies	784	784	784	784	784	784	784	784	784	784	784	784	9,408
620-8*	Weekly Testing included in above total	0	0	0	0	0	0	0	0	0	0	0	0	0
642-1	Backhoe Work	0	0	0	0	0	0	0	0	0	0	0	0	0
651-1	Meter Reading Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL COST OF SALES	1,484	1,484	1,484	1,484	1,484	1,484	1,484	1,484	1,484	1,484	1,484	1,484	17,808
	GROSS PROFIT ON SALES	2,363	2,193	2,193	2,193	2,193	2,193	2,193	2,363	2,193	2,193	2,193	2,193	26,656
GENERAL/ADMINISTRATIVE														
600-1	Salaries - Office/Clenal	0	0	0	0	0	0	0	0	0	0	0	0	0
601-1	Salaries - Employees/Operation	0	0	0	0	0	0	0	0	0	0	0	0	0
602-1	Salaries - Distribution Operator	0	0	0	0	0	0	0	0	0	0	0	0	0
603-1	Salaries - Commissioners	0	0	0	0	0	0	0	0	0	0	0	0	0
600-8*	Contract Labor	433	433	433	433	433	433	433	433	433	433	433	437	5,200
603-8*/604-8*/605-8*	Payroll Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
656-1	Health/Dental/Life Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
604-1	Employer KY Retirement Pmts	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL PERSONNEL EXPENSE	433	433	433	433	433	433	433	433	433	433	433	437	5,200
	Bad Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
	Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
408-10	Util Reg Assessment Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
408-13	Taxes & Licenses	0	0	0	0	0	0	0	0	0	0	0	0	0
427-5	Interest Expense	1,185	1,185	1,185	1,185	1,185	1,185	1,185	1,185	1,185	1,185	1,185	1,197	14,232
621-1	Utilities - Electric included in prev lines	0	0	0	0	0	0	0	0	0	0	0	0	0
622-1	Utilities - Gas	88	88	88	88	88	88	88	88	88	88	88	88	1,056
623-1	Radio Tower Rental	0	0	0	0	0	0	0	0	0	0	0	0	0
624-1	Telephone	0	0	0	0	0	0	0	0	0	0	0	0	0
625-8	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
631-1	Engineering Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
633-1	Legal Fees	0	0	0	0	0	0	0	0	0	0	0	0	0

636-1	Accounting - Audit	125	125	125	125	125	125	125	125	125	125	125	125	1,500
644-1/645-1/646-1	Truck Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
647-1/648-1/649-1	Truck Gas Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
650-1	Travel Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
655-8	Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
657-1	Insurance - Liability	0	0	0	0	0	0	0	0	0	0	0	0	0
658-1	Insurance - Worker's Comp.	0	0	0	0	0	0	0	0	0	0	0	0	0
659-1	Insurance - Bonding	0	0	0	0	0	0	0	0	0	0	0	0	0
660-1	Insurance - Property	0	0	0	0	0	0	0	0	0	0	0	0	0
675-1 & 675-8	Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
676-1	Postage	0	0	0	0	0	0	0	0	0	0	0	0	0
678-1 & 679-1	Office Supplies & Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
618-8	Office Remodeling Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
651-8	School/Training Expense	50	50	50	50	50	50	50	50	50	50	50	50	600
680	Bank Service Fees	10	10	10	10	10	10	10	10	10	10	10	10	120
	TOTAL ADMINISTRATIVE EXPENSE	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,470	17,508
	TOTAL EXPENSE	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,391	40,516
	NET INCOME (LOSS)	472	302	302	302	302	302	302	472	302	302	302	286	3,948
	CASH FLOW:													
	NET INCOME	472	302	302	302	302	302	302	472	302	302	302	286	3,948
	ADD: DEPRECIATION	0	0	0	0	0	0	0	0	0	0	0	0	0
	LESS: BOND PRINCIPAL PMT	-316	-316	-316	-316	-316	-316	-316	-316	-316	-316	-316	-324	-3,800
	CAPITAL EXPEND-BUILDING	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CASH FLOW	156	-14	-14	-14	-14	-14	-14	156	-14	-14	-14	-38	148

EXHIBIT 9

CUSTOMER NOTIFICATION

NOTICE

Notice is hereby given that the Powell's Valley Water District seeks approval by the Public Service Commission, Frankfort, Kentucky, for an adjustment of water rates in the total amount of \$176,777 on an annual basis. The percentage of increase will approximate 20.604 percent to the Powell's Valley Water District.

The estimated amount of increase per customer class/meter size is:

<u>Meter Size</u>	<u>Dollar Increase</u>	<u>Percentage Increase</u>
All Meter Sizes	\$ 176,777	100.00%

The comparison of the present and proposed rates of the Powell's Valley Water District is as follows:

<u>RATE SCHEDULE COMPARISON</u>								
				<u>EXISTING RATES</u>		<u>PROPOSED RATES</u>		
First	2,000	gallons	\$	15.75	Minimum bill	\$	19.00	Minimum bill
Next	2,000	gallons		6.71	per 1,000 gallons		8.09	per 1,000 gallons
Next	2,000	gallons		5.96	per 1,000 gallons		7.19	per 1,000 gallons
Over	6,000	gallons		5.52	per 1,000 gallons		6.66	per 1,000 gallons

<u>IMPACT ON AVERAGE CUSTOMER BILL</u>				
		<u>Existing</u>	<u>Proposed</u>	<u>Percentage Increase</u>
<u>All Meter Sizes:</u>				
5,000	Gallons Avg. Usage	\$ 34.69	\$ 41.84	20.611%

The rates contained in this notice are the rates proposed by the Powell's Valley Water District; however, the Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice.

Notice is further given that any corporation, association, or person with a substantial interest in the matter may, by written request within thirty (30) days after the publication of this notice, request to intervene in the matter before the Public Service Commission. Intervention may be granted beyond the thirty (30) day period for good cause shown. The request should be submitted to the Public Service Commission at its address shown below. Any person who has been granted intervention by the Commission may obtain copies, free of charge, of the application and testimony by contacting Powell's Valley Water District at the address below. Any person may examine the rate application and any other filings made by Powell's Valley Water District at its offices or at the Public Service Commission at the addresses below.

Powell's Valley Water District
31 Adams Ridge Road
Clay City, Kentucky 40312
Telephone: 606-663-5870

Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601
Telephone: 502-564-3940

EXHIBIT 10

**2007 AUDITED
FINANCIAL STATEMENTS**

JOHN T. LANE AND ASSOCIATES, LLC
Certified Public Accountant
219 Young Lane, Suite 2
Mt. Sterling, Kentucky 40353
(859) 498-9915

RECEIVED

JUL 18 2008

PUBLIC SERVICE
COMMISSION

Member:
American Institute of CPA's
Kentucky Society of CPA's

U.S. Department of Agriculture
Rural Development

I have audited the financial statements of the Powell's Valley Water District for the year ended December 31, 2007, and have issued my report thereon dated July 8, 2008. My audit was made in accordance with auditing standards generally accepted in the United States of America, and accordingly, included such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances.

In connection with my audit I reviewed certain specific items as required by Rural Development which are commented on below:

- a) My statement regarding generally accepted auditing procedures is contained in the accountant's report.
- b) My evaluation of the system of internal control resulted in the conclusion that I could place sufficient reliance on the District's system.
- c) The accounting records are adequate.
- d) Control over assets is sufficient.
- e) I determined that the District was in compliance with all financial requirements of the loan agreement.
- f) The financial statements included in the report are in agreement with the District's statements as adjusted.
- g) Deposit funds are in federally insured institutions.
- h) The insurance coverage is set out on a separate schedule page.
- i) The District is exempt from federal income tax.
- j) There is an audit finding.
- k) The accounts receivable are reasonably current. The majority of the receivables represent December usage billed January 2008.



JOHN T. LANE

July 8, 2008

JOHN T. LANE and ASSOCIATES, LLC
Certified Public Accountant
219 Young Lane, Suite 2
Mt. Sterling, Kentucky 40353
(859) 498-9915

Member:
American Institute of CPA's
Kentucky Society of CPA's

To the Manager and Board Members
Powell's Valley Water District

I have audited the general purpose financial statements of Powell's Valley Water District for the year ended December 31, 2007, and have issued my report thereon dated July 8, 2008. Professional standards require that I provide you with the following information related to my audit.

My Responsibility under Generally Accepted Audited Standards and Government Auditing Standards

As stated in my engagement letter dated February 11, 2008, my responsibility, as described by professional standards, is to plan and perform my audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement and are fairly presented in accordance with generally accepted accounting principles. Because of the concept of reasonable assurance and because I did not perform a detailed examination of all transactions, there is a risk that material errors, irregularities, or illegal acts, including fraud and defalcations, may exist and not be detected by me.

As part of my audit, I considered the internal control structure of Powell's Valley Water District. Such considerations were solely for the purpose of determining my audit procedures and not to provide any assurance concerning such internal control structure.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of Powell's Valley Water District's compliance with certain provision of laws, regulations, contracts and grants. However, the objective of my tests was not to provide an opinion on compliance with such provisions.

Significant Accounting Principles

Management has the responsibility for selection and use of appropriate accounting policies. In accordance with the terms of my engagement letter, I will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by Powell's Valley Water District are described in Note 1 to the financial statements. No new accounting policies were adopted and application of other existing policies was not changed during 2007. I noted no transactions entered into by the District during that year that were significant and unusual, and of which, under professional standards, I am required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

Accounting Estimates

Accounting estimates are an integral part of the financial statements by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

Significant Audit Adjustments

For purposes of this letter, professional standards define a significant audit adjustment as a proposed correction of the financial statements that, in my judgment, may not have been detected except through my auditing procedures. These adjustments may include those proposed by me but not recorded by Powell's Valley Water District that could potentially cause future financial statements to be materially misstated, even though I have concluded that such adjustments are not material to the current financial statements. I propose no audit adjustments that could, in my judgment, either individually or in the aggregate, have a significant effect on Powell's Valley Water District's financial reporting process.

Difficulties Encountered in Performing the Audit

I encountered no difficulties in dealing with management in performing and completing my audit.

This information is intended solely for the use of the District and management of Powell's Valley Water District and should not be used for any other purpose.



JOHN T. LANE

July 8, 2008

POWELL'S VALLEY
WATER DISTRICT

REPORT ON EXAMINATION OF BASIC FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION
for the year ended December 31, 2007

CONTENTS

	Page
Independent Auditor's Report	1-2
Management Discussion and Analysis	3-6
Financial Statements	
Statement of Net Assets	7
Statement of Revenues, Expenses and Changes in Fund Net Assets	8
Statement of Cash Flows	9
Notes to the Financial Statements	10-16
Supplemental Information	
Schedule of Expenditures of Federal Awards	17
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	18-19
Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133	20-21
Comparative Statement of Revenues and Expenses	22
Statement of Revenues and Expenses Water and Sewer	23
Schedule of Findings and Questioned Costs	24

John T. Lane and Associates, LLC
Certified Public Accountant
219 Young Lane, Suite 2
Mt. Sterling, Kentucky 40353
(859) 498-9915

Member:
American Institute of CPA's
Kentucky Society of CPA's

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Powell's Valley Water District
Clay City, Kentucky

I have audited the accompanying financial statements listed in the Table of Contents of the business-type activities of the Powell's Valley Water District, as of and for the year ended December 31, 2007. These financial statements are the responsibility of the District's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

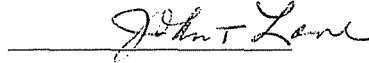
I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the respective financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of the Powell's Valley Water District, as of December 31, 2007 and the respective changes in financial position and cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, I have also issued my report dated July 8, 2008 on my consideration of the District's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of my audit.

The Management Discussion and Analysis is not a required part of the basic financial statements but is supplementary information required by GASB. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Powell's Valley Water District's basic financial statements. The schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the financial statements of the Powell's Valley Water District. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office Management and Budget Circular A-133, Audits of States, Local Government and Non-Profit Organizations and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.



JOHN T. LANE

July 8, 2008

This report contains ~~24~~ pages.

Powell's Valley Water District

Management's Discussion and Analysis

Our discussion and analysis of the Powell's Valley Water District's financial performance provides an overview of the District's financial activities for the fiscal year ended December 31, 2007. Please read in conjunction with the District's financial statements, which begin on page 6.

FINANCIAL HIGHLIGHTS

- The District's net assets increased \$617,876
- Operating revenues decreased \$2,420.
- Operating expenses increased \$120,169.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of this management's discussion and analysis, the independent auditor's report, the basic financial statements of the District and the independent auditor's report on compliance. The financial statements also include notes that explain in more detail some of the information in the financial statements.

REQUIRED FINANCIAL STATEMENTS

The Financial Statements of the District report information utilizing the full accrual basis of accounting. The Financial Statements conform to accounting principles generally accepted in the United States of America. The Statement of Net Assets includes information on the District's assets and liabilities, and information about the nature and amounts of investments in resources (assets) and the obligations to District creditors (liabilities). The Statement of Revenues, Expenses and Changes in Fund Net Assets identify the District's revenues and expenses for the fiscal year ending December 31, 2007. This statement provides information on the District's operations and can be used to determine whether the District has recovered all of its actual and projected costs through user fees and other charges. The third financial statement is the Statement of Cash Flows. This statement provides information on the District's cash receipts, cash payments and changes in cash resulting from operations, investments and financing activities. From the Statement of Cash Flows, the reader can obtain information on the source and use of cash and the change in the cash and cash equivalents balance for 2007.

FINANCIAL ANALYSIS OF THE DISTRICT

The Statement of Net Assets and the Statement of Revenues, Expenses and Changes in Fund Net Assets provide an indication of the District's financial condition and also indicate that the financial condition of the District improved during the last fiscal year. The District's net assets reflect the difference between assets and liabilities. An increase in net assets over time typically indicates an improvement in financial condition.

NET ASSETS

Our analysis begins with a summary of the District's Balance Sheet, which is presented on Table A-1 followed by an explanation of the results.

Table A-1

Condensed Statement of Net Assets

	<u>2007</u>	<u>2006</u>
Current and other Assets	\$ 450,725	\$ 387,428
Capital Assets	<u>7,159,039</u>	<u>6,656,836</u>
Total Assets	\$ <u>7,609,764</u>	\$ <u>7,044,264</u>
Current Liabilities	\$ 246,233	\$ 247,445
Noncurrent Liabilities	<u>2,174,670</u>	<u>2,225,834</u>
Total Liabilities	2,420,903	2,473,279
Invested in Capital Assets,		
Net of Related Debt	4,920,807	4,366,649
-Restricted	193,501	125,471
-Unrestricted	<u>74,553</u>	<u>78,865</u>
Total Net Assets	<u>5,188,861</u>	<u>4,570,985</u>
Total Liabilities and Net Assets	\$ <u>7,609,764</u>	\$ <u>7,044,264</u>

The Statement of Net Assets (Balance Sheet) shows the financial position as of the end of the year compared to the previous end of year. The net assets, increased from \$4,570,985 to \$5,188,861 or \$617,876.

Table A-2

**Condensed Statement of Revenues,
Expenses and Changes in Retained Earnings**

	<u>2007</u>	<u>2006</u>
Charges for Services	\$ 931,659	\$ 934,933
Other Income	<u>15,314</u>	<u>14,460</u>
	946,973	949,393
Operating expenses		
Water Purchased	279,007	248,931
Salaries	171,346	106,095
Office Expense	9,949	39,023
Insurance	30,528	25,460
Taxes	16,739	14,550
Outside Services	43,245	70,583
Employee Benefits	94,915	76,465
Miscellaneous	18,080	40,074
Depreciation	176,084	136,033
Supplies	51,559	26,529
Utilities	57,696	48,502
Bad Debt	<u>3,509</u>	<u>243</u>
Total Operating Expenses	<u>952,657</u>	<u>832,488</u>
Operating Income (loss)	(6,353)	116,905
Non operating revenues(expenses)	<u>623,560</u>	<u>(49,746)</u>
Change in net assets	617,876	67,159
Beginning Net Assets	<u>4,570,985</u>	<u>4,503,823</u>
Ending Net Assets	<u>\$ 5,188,861</u>	<u>\$ 4,570,985</u>

The Statement of Revenues, Expenses and Changes in Retained Earnings provides answers as to the nature and source of these change in net assets. The District's source of revenue decreased \$2,420. Operating expenses increased by \$120,169 primarily due to an increase in water purchase expense, salaries and benefits expenses, and depreciation expense. Several other operating expenses actually decreased from 2006 to 2007.

CAPITAL ASSETS

The District invested a total of \$672,020 in capital assets during 2007 as compared to \$143,650 in 2006. Construction in progress of \$664,326 relates to water lines.

LONG-TERM DEBT

This year the District has a total outstanding long-term debt of \$2,238,232. \$2,212,000 is US Rural Development loans and \$26,232 is related to a note payable.

Table A-3

Debt Outstanding at Year End

Revenue Bonds Payable	\$ 2,212,000	\$ 2,265,000
Notes Payable	<u>26,232</u>	<u>25,187</u>
Total Outstanding Debt	\$ <u>2,238,232</u>	\$ <u>2,290,187</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Board of Commissioner approved the District's Budget for FY 2008. The Budget is generally based on current year income and expenses, and any known capital expenditures. The District reviews the water rate structure periodically.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide the District's customers, creditors and other interested parties with a general overview of the District's finances and to demonstrate the District's accountability of the money it receives. If you have questions about this report or need additional financial information, please contact Ronald Stephen Everman, Chairman at 31 Adams Ridge Road, Clay City, Kentucky 40312, or by phone at 606-663-5870.

POWELL'S VALLEY WATER DISTRICT
Statement of Net Assets
Proprietary Fund
December 31, 2007

ASSETS

Current Assets	
Cash and cash equivalents - unrestricted	\$ 38,731
Cash and cash equivalents - restricted (note 1)	344,205
Accounts receivable - net of allowance for doubtful accounts (note 1)	59,674
Inventory (note 1)	6,891
Prepaid expenses	<u>1,224</u>
Total Current Assets	<u>450,725</u>
Noncurrent Assets	
Capital assets: (note 1)	
Plant, equipment and lines	8,261,326
Construction in process	664,488
Less accumulated depreciation	<u>1,766,775</u>
Total Noncurrent Assets	<u>7,159,039</u>
Total Assets	<u><u>\$ 7,609,764</u></u>

LIABILITIES

Current Liabilities	
Accrued expenses	\$ 31,967
Notes payable (note 3)	10,562
Bonds payable (note 2)	53,000
Payable from restricted assets	<u>150,704</u>
Total Current Liabilities	<u>246,233</u>
Noncurrent Liabilities	
Notes payable (note 3)	15,670
Bonds payable (note 2)	<u>2,159,000</u>
Total Noncurrent Liabilities	<u>2,174,670</u>
Total Liabilities	<u>2,420,903</u>

NET ASSETS

Invested in capital assets, net of related debt	4,920,807
Restricted net assets	193,501
Unrestricted net assets	<u>74,553</u>
Total Net Assets	<u><u>\$ 5,188,861</u></u>

The accompanying notes to the basic financial statements are an integral part of these statements.

POWELL'S VALLEY WATER DISTRICT
 Statement of Revenues, Expenses and Changes in Fund Net Assets
 Proprietary Fund
 for the year ended December 31, 2007

Operating Revenues	
User fees	\$ 931,659
Other water revenue	5,832
Other income	<u>9,482</u>
 Total Operating Revenues	 <u>946,973</u>
 Expenses	
Water purchased	279,007
Salaries	171,346
Office	9,949
Insurance	30,528
Taxes	16,739
Outside services	43,245
Employee benefits	94,915
Miscellaneous	18,080
Depreciation	176,084
Supplies	51,559
Utilities	57,696
Bad debt	<u>3,509</u>
 Total Operating Expenses	 <u>952,657</u>
 Operating Income (Loss)	 <u>(5,684)</u>
 Nonoperating Revenues (Expenses)	
Capital grants	548,160
Miscellaneous income	169,514
Interest income	7,559
Interest expense	<u>(101,673)</u>
 Net Nonoperating Revenues (Expenses)	 <u>623,560</u>
 Net Income (Loss)	 617,876
 Total Net Assets - beginning	 <u>4,570,985</u>
 Total Net Assets - ending	 <u><u>\$ 5,188,861</u></u>

The accompanying notes are an integral part of the financial statements.

POWELL'S VALLEY WATER DISTRICT
Statement of Cash Flows
Proprietary Fund Type
December 31, 2007

CASH FLOWS FROM OPERATING ACTIVITIES:	
Operating revenues	\$ 950,037
Cash paid to employees	(171,346)
Cash paid for general and administrative expenses	<u>(610,865)</u>
Net Cash provided by operating activities	<u>167,826</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest earned	7,559
Customer deposits	<u>7,432</u>
Net Cash provided by investing activities	<u>14,991</u>
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:	
Capital grants	548,160
Miscellaneous revenue	169,514
Bond payments	(53,000)
Note payments	(21,411)
Loan proceeds	22,455
Purchase of assets	(672,182)
Disposition of assets	(6,104)
Interest paid	<u>(101,673)</u>
Net Cash used in capital and financing activities	<u>(114,241)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	68,576
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>313,691</u>
CASH AND CASH EQUIVALENTS - END OF THE YEAR	<u>\$ 382,267</u>
RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Net Operating Income	\$ (6,353)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:	
(Increase) in prepaid	3,884
Decrease in inventory	(1,000)
Depreciation	176,084
(Increase) in accounts receivable	3,064
(Decrease) in accounts payable	<u>(7,853)</u>
Net cash provided by operating activities	<u>\$ 167,826</u>

The accompanying notes to the basic financial statements are an integral part of these statements.

POWELL'S VALLEY WATER DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2007

Note 1 - Summary of Significant Accounting Policies

The Powell's Valley Water District is a water utility which services areas of Powell County. Its sales are primarily to residential customers. The District is a corporate body set forth in KRS 74.070 which was created November 1961. The District is subject to the regulatory authority of The Kentucky Public Service Commission pursuant to KRS 278.040.

The accounting policies of the District conform to accounting principles generally accepted in the United States of America as applicable to governments. The following is a summary of the more significant policies.

The Reporting Entity

The District, for financial purposes, includes all of the funds relevant to the operations of the District. The financial statements presented herein do not include agencies which have been formed under applicable state laws or separate and distinct units of government apart from the Powell's Valley Water District.

The financial statements of the District would include those of separately administered organizations that are controlled by or dependent on the District. Control or dependence is determined on the basis of financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, accountability of fiscal matters, scope of public service, and financing relations.

Based on the foregoing criteria there are no other organizations included in these financial statements.

The District does not apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or after November 30, 1989.

Depreciation Reserve Fund - Monthly transfers are required to be made into this fund. Only expenditures for capital improvements or extraordinary expenses are permitted to be paid from this fund. The District had set aside \$41,755 into this fund at December 31, 2007.

Bond and Interest Sinking Fund - Monthly transfers are required to be made into this account in an amount equal to one-sixth (1/6) of the interest becoming due on the next succeeding interest due date for all outstanding bonds and one-twelfth (1/12) of the principal of all such bonds maturing on the next succeeding due date. The required balance of the fund at December 31, 2007 was \$88,700. The District had set aside \$107,722.

Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The accounting and financial reporting treatment applied to the District is determined by its measurement focus. The transactions of the District are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations are included on the balance sheet. Net assets (i.e., total assets net of total liabilities) are segmented into invested in capital assets, net of related debt, restricted and unrestricted components. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

Basis of Accounting

The records of the District are maintained and the budgetary process is based on the accrual method of accounting.

Inventory

The cost of inventory is recorded as a disbursement at the time of payment for the purchase. Materials on hand are inventoried at year end and recorded at cost as an asset at that time.

Deposits

At December 31, 2007, the carrying amount of the District's deposits was \$382,936 and the bank balance was \$389,209. Of the bank balance 100% was covered by federal deposit insurance or collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name. The District considers all investments with a maturity date of one year or less from date of purchase to be cash equivalents.

Fixed Assets

Fixed assets purchased are capitalized at the time of purchase. Such assets are recorded at cost. Donated assets are recorded at fair market value at the date of donation.

Depreciation of property and equipment is computed by the straight-line method based upon the estimated useful lives of the assets as follows:

<u>Class</u>	<u>Life</u>
Lines and tanks	50 years
Equipment	10 years

The District's capitalization policy is as follows: expenditures costing more than \$1000 with an estimated useful life greater than one year are capitalized: all others are expensed.

Budgets and Budgetary Accounting

The district follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. Formal budgetary integration is employed as a management control device during the year for the enterprise funds. These budgets are adopted on a basis consistent with generally accepted accounting principles.
- b. Unused appropriations for all of the above annually budgeted funds lapse at the end of year.

Accounts Receivable

The receivable reflected in the statements in the amount of \$59,674 are net of allowance for uncollectibles in the amount of \$5470.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets- net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are recorded as restricted when there are limitations imposed on their use by internal or external restrictions.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Note 2 - Bonds Payable

The amount shown in the accompanying financial statements as bonds payable represents the District's future obligation to make payments from future revenues. At December 31, 2007, eight separate bonds had outstanding balances. Details of each of these bonds are summarized as follows:

Note A

Lender – Rural Development

Balance of loan - \$50,000

Rate – 5%

Principal due January 1

Interest due January and July 1

Prepayment provision - subject to payment prior to its stated maturity without penalty or premium, at any time upon ten (10) days notice.

Note B

Lender – Rural Development

Balance of loan - \$177,000

Rate - 5%

Principal due January 1

Interest due January and July 1

Prepayment provision - subject to payment prior to its stated maturity without penalty or premium, at any time upon ten (10) days notice.

Note C

Lender – Rural Development
Balance of loan - \$157,000
Rate – 5%
Principal due January 1
Interest due January 1 and July 1
Prepayment provision - subject to payment prior to its stated maturity without penalty or premium, at any time upon ten (10) days notice.

Note D

Lender – Rural Development
Balance of loan - \$537,500
Rate – 4.5%
Principal due – January 1
Interest due – January 1 and July 1
Prepayment provision – subject to payment prior to its stated maturity without penalty or premium, at an time upon ten (10) days notice.

Note E

Lender – Rural Development
Balance of loan - \$386,500
Rate – 4.5%
Principal due – January 1
Interest due – January 1 and July 1
Prepayment provision – subject to payment prior to its stated maturity without penalty or premium, at any time upon ten (10) days notice.

Note F

Lender – Rural Development
Balance of loan - \$290,000
Rate – 4.5%
Principle due – January 1
Interest due – January 1 and July 1
Prepayment provision – subject to payment prior to its state maturity without penalty or premium, at any time upon ten (10) days notice.

Note G

Lender – Rural Development
Balance of loan - \$587,000
Rate – 4.5%
Principal due January 1
Interest due January 1 and July 1
Prepayment provision - subject to payment prior to its stated maturity without penalty or premium, at any time upon ten (10) days notice.

Note H

Lender -- Rural Development
Balance of loan - \$27,000
Rate – 4.375%
Principal due January 1
Interest due January 1 and July 1
Prepayment provision - subject to payment prior to its stated maturity without penalty or premium, at any time upon ten (10) days notice.

Five-Year Maturities	
2008	55,000
2009	60,000
2010	62,000
2011	64,500
2012	67,000
Thereafter	<u>1,903,500</u>
	<u>\$2,212,000</u>

A summary of all bonds outstanding follows:

	Outstanding 1/1/2007	Issued	Retired	Outstanding 12/31/2007	Due Within One Year
Rural Development	\$ 2,265,000	\$ -	\$ 53,000	\$ 2,212,000	\$ 55,000

Note 3 - Notes Payable

The amount shown in the accompanying financial statement represents the District's future obligations to make payments from future revenues. At December 31, 2007 three separate notes had outstanding balances. Details of each of these notes are summarized as follows:

	I	II	III
Lender	Whitaker Bank	Whitaker Bank	Whitaker Bank
Rate	4.75% per annum	5.5% per annum	5.5% per annum
Balance	\$ 5,053	\$ 4,011	\$ 17,168
Current	\$ 4,697	\$ 4,011	\$ 10,562
Monthly payments	\$ 403	\$ 370	\$ 370
Collateral	Equipment	Equipment	Equipment

Note 4 - Pension Plan

The District provides pension benefits for its employees through the County Employees Retirement System (CERS). In this type of plan, the monthly retirement benefit is based upon several factors, primarily of which is the length of service, the systems benefit factor (2.5%), and the average of the five highest fiscal year wages from all public employee's retirement system participation (CERS, KERS, & SPRS). All employees who work an average of 100 hours per month over a fiscal year may participate with CERS.

The plan currently requires the District to contribute an amount equal to 13.19%/ 16.17% of the employee's base salary each month, with employees required to contribute 5%. The District's contribution will vary, depending on the dictates of the management of the county plan. The required employer's contribution is usually reviewed at least annually.

The District's total payroll in fiscal year 2007 was \$171,346 and its contributions were calculated using the base salary amount of \$161,810. Contributions to the plan were \$8,090 and \$23,714 by the employees and the District, respectively.

Note 5 - Leave Policies

Annual and Sick Leave

The District no longer requires that sick and annual leave be paid annually. No additional accrued leave days are permitted. District employees accrue sick leave at the rate of one day per month. They accrue annual leave at the rate of five days per year for less than three years employment and ten days for employment exceeding three years and fifteen days for employment exceeding ten years. No leave may be collected on termination.

Note 6 - Changes in Fixed Assets

The following is a summary of changes in the fixed assets for the fiscal year:

	Balance 1/1/2007	Transfers/ Additions	Deletions	Balance 12/31/2007
Lines and tanks	\$ 8,162,064	\$ -	\$ -	\$ 8,162,064
Equipment	91,568	28,039	20,345	99,262
Construction in process	-	664,488	-	664,488
Total	<u>\$ 8,253,632</u>	<u>\$ 692,527</u>	<u>\$ 20,345</u>	<u>\$ 8,925,814</u>
Acc. depreciation	<u>\$ 1,596,796</u>	<u>\$ 176,084</u>	<u>\$ 6,105</u>	<u>\$ 1,766,775</u>
Fixed assets, net of accumulated depreciation	<u>\$ 6,656,836</u>	<u>\$ 516,443</u>	<u>\$ 14,240</u>	<u>\$ 7,159,039</u>

Note 7 - Revenue Bonds

Water and Revenue Bonds constitute special obligations of the District solely secured by a lien on and pledge of the net revenues of the water system. The revenue bonds are collateralized by the revenue of the water system and the various special funds established by the bond ordinances. The ordinances provide that the revenue of the system is to be used first to pay operating and maintenance expenses of the system and second to establish and maintain the revenue bond funds. Any remaining revenues may then be used for any lawful purpose. The ordinances also contain certain provisions, which require the District to maintain pledged revenues. The District must transfer monthly 1/6 of the next succeeding interest payment and 1/12 of the next succeeding principal payment from the operations and maintenance account into the bond and interest sinking account. The District also must transfer \$456 per month into a depreciation fund.

Note 8 - Restricted Cash

Restricted cash is composed of the following:

Construction account	\$ 96,249
Deposit account	98,172
Depreciation reserve fund	41,755
Debt reserve fund	<u>108,029</u>
	\$ 344,205

Note 9 – Contingencies

The District is subject to possible examinations made by Federal and State authorities who determine compliance with terms, conditions, laws, and regulations governing other grants given to the District in the current and prior years. There were no examinations for the year ended December 31, 2007. Areas of noncompliance, if any, as a result of examinations would be included as a part of the “Findings and Questioned Costs” section of this report.

Note 10 – Risk Management

The District is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance coverage for the risks to the extent deemed prudent by District management.

Note 11 – Lawsuit

The District is defendant in a lawsuit. Staton Construction performed work that was deemed unsatisfactory by the District. The District refused to pay the remaining \$10,000 on the contract. Staton Construction sued to recover the \$10,000 plus punitive damages. Because of the punitive damages claim it is impossible to estimate the range of potential loss. No provision has been made in these statements for any loss that may occur.

SUPPLEMENTAL INFORMATION

POWELL'S VALLEY WATER DISTRICT
 Schedule of Expenditures of Federal Awards
 for the year ended December 31, 2007

<u>Program Title</u>	<u>Federal CFDA#</u>	<u>Federal Expenditures</u>
Department of Agriculture Direct Program Waste and Waste Disposal Systems for Rural Communities	10.770	<u>\$548,160</u>
 Total		 <u>\$548,160</u>

Notes to Schedule of Expenditures of Federal Awards

NOTE A – SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is a summary of the accrual activity of the District's federal award programs and does not present transactions that would be included in financial statements of the District presented on the accrual basis of accounting as contemplated by generally accepted accounting principles.

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REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS

I have audited the financial statements of the Powell's Valley Water District as of and for the year ended December 31, 2007, and have issued my report thereon dated July 8, 2008. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Powell's Valley Water District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Powell's Valley Water District's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the Powell's Valley Water District's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the Powell's Valley Water District's internal control over financial reporting.

My consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However as discussed below, I identified certain deficiencies in internal control over financial reporting that I consider to be significant deficiencies.

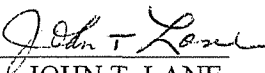
A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally

accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. I consider the deficiency described in the accompanying schedule of expenditures of findings and questioned costs to be a significant deficiency in internal control over financial reporting. (07-01)

A material weakness is a significant deficiency, or combination of significant deficiencies that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control. I do not consider the deficiency described in the accompanying schedule of expenditures of findings and questioned costs to be a material weakness in internal control over financial reporting.

The entity's response to the finding identified in my audit is described in the accompanying schedule of findings and questioned costs. I did not audit the entity's response and accordingly, I express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, others within the organization, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



JOHN T. LANE

July 8, 2008

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133

Powell's Valley Water District
Clay City, Kentucky

Compliance

I have audited the compliance of the Powell's Valley Water District with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The Powell's Valley Water District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, grant agreements and other matters applicable to its major federal program is the responsibility of the Powell's Valley Water District's management. My responsibility is to express an opinion on the Powell's Valley Water District's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Powell's Valley Water District's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the Powell's Valley Water District's compliance with those requirements.

In my opinion, the Powell's Valley Water District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The management of the Powell's Valley Water District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, grant agreements and other matters applicable to federal programs. In planning and performing my audit, I considered the Powell's Valley Water District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, I identified a deficiency in internal control over compliance that I consider to be a significant deficiency.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affect the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. I consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 07-01 to be a significant deficiency.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. I did not consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness.

The District's response to the findings identified in my audit is described in the accompanying schedule of findings and questioned costs. I did not audit the Powell's Valley Water District's response and, accordingly, I express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, others within the organization and Federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



JOHN T. LANE

July 8, 2008

POWELL'S VALLEY WATER DISTRICT
 COMPARATIVE STATEMENT OF REVENUES AND EXPENSES
 for the years ended December 31, 2006 and 2007

	2006	2007
Revenues		
User fees	\$ 934,933	\$ 931,659
Other water revenue	-	5,832
Other income	14,460	9,482
Total Revenues	949,393	946,973
Expenses		
Water purchased	248,931	279,007
Salaries	106,095	171,346
Office	39,023	9,949
Insurance	25,460	30,528
Taxes	14,550	16,739
Outside services	70,583	43,245
Employee benefits	76,465	94,915
Miscellaneous	40,074	18,080
Depreciation	136,033	176,084
Supplies	26,529	51,559
Utilities	48,502	57,696
Bad debt	243	3,509
Total Operating Expenses	832,488	952,657
Operating Income (Loss)	116,905	(5,684)
Nonoperating Revenues (Expenses)		
Capital grants	48,800	548,160
Miscellaneous income	-	169,514
Interest income	5,855	7,559
Interest expense	(104,401)	(101,673)
Net Nonoperating Revenues (Expenses)	(49,746)	623,560
Net Income (Loss)	\$ 67,159	\$ 617,876

POWELL'S VALLEY WATER DISTRICT
STATEMENT OF REVENUES AND EXPENSES
WATER AND SEWER
for the year ended December 31, 2007

	<u>Water</u>	<u>Sewer</u>
Revenues		
User fees	\$ 889,965	\$ 41,694
Other water revenue	5,832	-
Other income	932	8,550
	<u>896,729</u>	<u>50,244</u>
Total Revenues		
Expenses		
Water purchased	279,007	-
Salaries	171,346	-
Office	9,532	417
Insurance	30,528	-
Taxes	16,688	51
Outside services	35,845	7,400
Employee benefits	94,915	-
Miscellaneous	18,080	-
Depreciation	167,758	8,326
Supplies	40,421	11,138
Utilities	48,924	8,772
Bad debt	2,633	876
	<u>915,677</u>	<u>36,980</u>
Total Operating Expenses		
Operating Income (Loss)	<u>(18,948)</u>	<u>13,264</u>
Nonoperating Revenues (Expenses)		
Capital grants	-	548,160
Miscellaneous income	169,514	-
Interest income	7,559	-
Interest expense	<u>(87,811)</u>	<u>(13,862)</u>
Net Nonoperating Revenues (Expenses)	<u>89,262</u>	<u>534,298</u>
Net Income (Loss)	<u>\$ 70,314</u>	<u>\$ 547,562</u>

POWELL'S VALLEY WATER DISTRICT
Clay City, Kentucky
Schedule of Findings and Questioned Costs
December 31, 2007

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the financial statements of the Powell's Valley Water District.
2. No reportable conditions relating to the audit of the financial statements or the major federal award programs are reported in the Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in accordance with OMB Circular A-133.
3. No instances of noncompliance material to the financial statements of the Powell's Valley Water District were disclosed during the audit.
4. The auditor's report on compliance for the major federal award programs for the Powell's Valley Water District expresses an unqualified opinion.
5. There is an audit finding.
6. The program tested as a major program is the Waste and Waste Disposal Systems for Rural Communities, CFDA 10.770.
7. The threshold for distinguishing Types A and B programs was \$300,000.
8. The Powell's Valley Water District was not determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

CURRENT FINDINGS

07-01 Lack of Segregation of Duties

Condition: The District has an inadequate segregation of duties within its internal control process.

Criteria: All governmental entities should design their internal control to provide an adequate segregation of duties.

Cause: The District does not have sufficient employees to adequately design its internal control.

Recommendation: The District should continue to design and implement its internal control policies to provide the maximum segregation of duties possible.

Response: We will do as recommended.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAM
AUDIT

NONE

D. PRIOR FINDINGS

06-01 Lack of Segregation of Duties – repeated as 07-01