



an e-on company

Ms. Stephanie L. Stumbo
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602-0615

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DEC 04 2008

PUBLIC SERVICE
COMMISSION

Louisville Gas and Electric
Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.eon-us.com

Rick E. Lovekamp
Manager - Regulatory Affairs
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December 4, 2008

**RE: The application of Louisville Gas and Electric Company for an
Order Authorizing the Issuance of Securities and the Assumption of
Obligations (Case No. 2008-00428)**

Dear Ms. Stumbo:

Pursuant to Ordering Paragraph No. 8 of the Commission's Order in the
aforementioned proceeding, Louisville Gas and Electric Company ("LG&E")
hereby files an original and three (3) copies of information related to an
issuance under said Order.

On November 21, 2008, LG&E borrowed \$50 million from Fidelity Corporation
in accordance with the order issued October 21, 2008 in the above-referenced
case. The details of the loan are shown below:

Borrower:	Louisville Gas and Electric Company
Lender:	Fidelity Corporation
Amount:	\$50 million
Maturity Date:	November 23, 2015
Interest Rate:	6.48%
Price Paid:	100%
Proceeds:	\$50 million
Commissions Paid:	None
Legal Costs:	None
Security for Loan:	None
Interest Payments:	May 21 and November 21 of each year commencing May 21, 2009

The proceeds of the loan were used to fund capital projects described in the
application.

Ms. Stephanie L. Stumbo
December 4, 2008

The interest rate was set using the lowest rate quoted to LG&E at 3.675% above the yield on the seven-year treasury bond (2.805%). The supporting price indications from the investment banks are attached along with a copy of pages from Bloomberg showing the yield on the treasury bond. The lowest rate quoted to LG&E by the investment banks was lower than the average bid quoted to E. ON A.G. Once again, the supporting price indications are attached. The bids are summarized in the table below:

	LG&E Pricing	E.ON AG Pricing
Low bid above seven-year treasury	3.675%	
Seven-year treasury rate	2.805%	
All-in cost	6.48%	
Average bid above seven-year treasury		4.464%
Seven-year treasury rate		2.805%
All-in cost		7.269%

The 367.5 basis point spread for this seven year borrowing is comparable to that of recent five and ten year issuances from other energy companies with similar credit ratings and favorable to that of a recent ten-year issuance from an energy company with a lower rating. (See table below along with attached support documentation).

Issuer	Moody's / S&P	Maturity	Spread
Alabama Power Co.	A2/ A	11/15/2013	+ 355 bps
Georgia Power Co.	A2/ A	11/15/2013	+ 360 bps
Duke Energy Carolinas	A2/A	11/15/2013	+345 bps
Duke Energy Carolinas	A2/A	11/15/2018	+340 bps
Pacific Gas & Electric	A3/BBB+	12/1/2018	+395 bps

Please confirm your receipt of this information by placing the File Stamp of your Office on the enclosed additional copy and returning it in the envelope provided. Should you have any questions regarding this transaction or this information, please contact me or Don Harris at (502) 627-2021.

Sincerely,



Rick E. Lovekamp



Indicative New Issue Pricing – Louisville Gas & Electric FMBs (A1/A-)

Fixed Rate Issuance	7 Years
Benchmark	4.5% 11/15
Benchmark Yield	2.810%
Reoffer Spread	+350 - 362.5
Reoffer Yield	6.31% - 6.44%
Underwriting Commission	0.625%
All-in Yield	6.42% - 6.55%
Swapped to Libor Levels	7
Swap Spread	+75
Reoffer versus LIBOR	SL+275 - 287.5
All-in versus LIBOR	SL+286 - 298.5

Benchmark and reoffer spreads as of 11/19/2008.

Louisville Gas & Electric Company
Indicative New Issue Pricing

First Mortgage Bonds (A1/A-)

Term (Years)	7
Issue Size (\$ mm)	\$50mm
Maturity	11/15/2015
Format	NC Life
Benchmark Treasury	4.5% due 11/15
Benchmark Yield	2.831%
Reoffer Spread	+387.5bps Area
Coupon	6.625%
Semiannual Yield to Investors	6.706%
Underwriting Commissions	0.625%
All-in Yield	6.820%
All-in Spread	+399bps Area



Louisville Gas & Electric \$50MM offering indicative new issue pricing

Louisville Gas & Electric fixed rate pricing - A1/A-, first mortgage bonds	
Maturity	7
Reference Treasury	4.250% 08/15
Treasury Yield	2.84
Reoffer Spread (bps)	425A
Coupon (%)	7.09
Amortized fees (bps)	11
All-in Cost (%)	7.20
Coupon swapped to 3m\$ (bps) ¹	338

¹ 3mL yielding 2.22%

LG&E Fidelity Borrowing
E ON AG Rate Quotes
11/21/2008

<u>Bank</u>	<u>5 Year Spread</u>	<u>10 Year Spread</u>	<u>7 Year Interpolated Spread</u>
Barclay's	460	455	458
Deu Bank	450	450	450
ML	425	412	420
MS	450	450	450
RBS	470	430	454
Average Spread			446



USD Benchmark Pricing Daten

as Re-offer Spread to US-T / € Mid-Swaps

5 Jahre																	
Datum	Barclays		DeuBa		ML		MS		RBS		Mean		High		Low		
	US-T	MS+	US-T	MS+	US-T	MS+	US-T	MS+	US-T	MS+	US-T	MS+	US-T	MS+	US-T	MS+	
5/21/2008	+198 bps	+98 bps	+210 bps	+121 bps	+218 bps	+133 bps	+199 bps	+109 bps	+195 bps	+101 bps	204	121	218	154	165	98	
6/28/2008	+198 bps	+98 bps	+205 bps	+115 bps	+218 bps	+133 bps	+198 bps	+110 bps	+185 bps	+99 bps	206	120	220	154	165	90	
8/2/2008	+205 bps	+107 bps	+195 bps	+109 bps	+200 bps	+113 bps	+198 bps	+112 bps	+190 bps	+101 bps	205	116	220	142	190	101	
8/4/2008	+205 bps	+109 bps	+195 bps	+106 bps	+200 bps	+112 bps	+210 bps	+113 bps	+195 bps	+103 bps	205	116	220	140	190	103	
8/9/2008	+205 bps	+99 bps	+200 bps	+91 bps	+205 bps	+100 bps	+205 bps	+65 bps	+200 bps	+90 bps	207	99	220	120	200	85	
8/11/2008	+200 bps	+89 bps	+200 bps	+84 bps	+215 bps	+110 bps	+199 bps	+96 bps	+205 bps	+109 bps	207	105	225	136	195	89	
8/16/2008	+200 bps	+85 bps	+200 bps	+97 bps	+215 bps	+111 bps	+200 bps	+93 bps	+205 bps	+99 bps	205	99	215	111	190	85	
8/18/2008	NA	NA	+200 bps	+89 bps	NA	NA	+200 bps	+100 bps	+205 bps	+101 bps	206	107	225	129	188	89	
8/23/2008	+210 bps	+104 bps	NA	NA	+210 bps	+114 bps	+198 bps	+93 bps	+205 bps	+104 bps	209	109	225	127	195	93	
8/25/2008	+210 bps	+102 bps	+205 bps	+103 bps	+215 bps	+115 bps	+198 bps	+95 bps	+215 bps	+108 bps	211	110	225	125	198	95	
8/30/2008	+213 bps	+103 bps	+215 bps	+111 bps	+215 bps	+116 bps	+203 bps	+118 bps	+217 bps	+114 bps	216	115	230	130	203	103	
7/2/2008	NA	NA	+210 bps	+105 bps	+220 bps	+115 bps	+208 bps	+103 bps	+225 bps	+118 bps	218	115	226	126	205	103	
7/7/2008	+213 bps	+91 bps	NA	NA	+220 bps	+109 bps	+208 bps	+93 bps	+225 bps	+112 bps	221	107	230	119	208	91	
7/9/2008	NA	NA	+210 bps	+104 bps	+215 bps	+114 bps	+205 bps	+99 bps	+225 bps	+114 bps	220	115	230	134	205	99	
7/14/2008	+218 bps	+118 bps	+205 bps	+103 bps	+215 bps	+118 bps	+213 bps	+109 bps	+230 bps	+126 bps	222	124	235	139	205	103	
7/17/2008	NA	NA	NA	NA	+215 bps	+112 bps	+210 bps	+105 bps	+230 bps	+121 bps	224	121	240	132	210	105	
7/21/2008	+220 bps	+110 bps	+200 bps	+81 bps	+215 bps	+104 bps	+208 bps	+98 bps	+225 bps	+112 bps	219	110	230	121	200	91	
7/23/2008	NA	NA	+200 bps	+95 bps	+215 bps	+109 bps	+205 bps	+98 bps	+225 bps	+114 bps	220	114	235	128	200	95	
7/28/2008	+220 bps	+121 bps	+200 bps	+89 bps	+215 bps	+113 bps	+205 bps	+101 bps	+225 bps	+126 bps	218	119	234	139	200	95	
7/30/2008	NA	NA	+200 bps	+109 bps	+215 bps	+115 bps	+203 bps	+99 bps	+220 bps	+116 bps	218	118	232	134	200	99	
8/4/2008	NA	NA	+200 bps	+94 bps	+210 bps	+105 bps	+203 bps	+99 bps	+215 bps	+107 bps	216	111	232	127	200	89	
8/6/2008	NA	NA	+205 bps	+84 bps	+210 bps	+101 bps	+203 bps	+87 bps	+215 bps	+109 bps	214	105	225	117	203	87	
8/11/2008	+220 bps	+108 bps	+205 bps	+83 bps	+210 bps	+99 bps	+200 bps	+83 bps	+215 bps	+100 bps	212	100	220	109	200	83	
8/13/2008	NA	NA	+218 bps	+102 bps	+210 bps	+108 bps	+203 bps	+99 bps	+220 bps	+108 bps	215	105	225	117	200	89	
8/18/2008	+215 bps	+112 bps	+210 bps	+99 bps	+220 bps	+107 bps	+203 bps	+98 bps	+225 bps	+108 bps	217	105	225	121	200	85	
8/20/2008	NA	NA	+210 bps	+99 bps	+220 bps	+108 bps	+205 bps	+95 bps	+230 bps	+112 bps	219	107	235	119	200	90	
8/23/2008	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	229	123	230	123	230	123	
11/3/2008	+475 bps	+337 bps	+462 bps	+321 bps	+450 bps	+383 bps	+450 bps	+310 bps	+480 bps	+358 bps	477	348	520	383	450	310	
11/5/2008	NA	NA	+462 bps	+338 bps	+450 bps	+320 bps	+450 bps	+317 bps	+470 bps	+352 bps	445	316	470	352	400	259	
11/10/2008	+475 bps	+341 bps	+435 bps	+299 bps	+425 bps	+283 bps	NA	NA	+470 bps	+351 bps	440	312	475	351	415	279	
11/13/2008	NA	NA	NA	NA	+425 bps	+285 bps	+425 bps	+287 bps	+470 bps	+350 bps	431	294	470	350	415	269	
11/17/2008	+460 bps	+310 bps	+450 bps	+302 bps	+425 bps	+266 bps	+450 bps	+266 bps	+470 bps	+325 bps	451	300	470	325	425	265	

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Datum	Barclays		DeuBa		ML		MS		RBS		Mean		High		Low	
	US-T	MS+	US-T	MS+	US-T	MS+	US-T	MS+	US-T	MS+	US-T	MS+	US-T	MS+	US-T	MS+
5/21/2008	+198 bps	+121 bps	+215 bps	+153 bps	+216 bps	+151 bps	+199 bps	+138 bps	+185 bps	+122 bps	206	144	216	155	185	121
5/28/2008	+198 bps	+121 bps	+210 bps	+143 bps	+218 bps	+151 bps	+205 bps	+140 bps	+185 bps	+114 bps	208	143	250	165	165	114
6/02/2008	+205 bps	+128 bps	+205 bps	+139 bps	+206 bps	+132 bps	+203 bps	+138 bps	+190 bps	+120 bps	208	140	225	161	190	120
6/4/2008	+205 bps	+128 bps	+205 bps	+137 bps	+205 bps	+137 bps	+210 bps	+138 bps	+200 bps	+129 bps	209	139	225	158	200	128
6/9/2008	+205 bps	+117 bps	+210 bps	+131 bps	+205 bps	+135 bps	+210 bps	+120 bps	+205 bps	+125 bps	211	130	225	150	205	117
6/11/2008	+209 bps	+116 bps	+210 bps	+133 bps	+220 bps	+145 bps	+208 bps	+135 bps	+210 bps	+134 bps	212	136	225	155	200	116
6/16/2008	+200 bps	+115 bps	+205 bps	+131 bps	+220 bps	+145 bps	+213 bps	+138 bps	+210 bps	+135 bps	210	134	220	148	200	115
6/18/2008	NA	NA	+205 bps	+131 bps	NA	NA	+213 bps	+143 bps	+210 bps	+134 bps	211	139	225	156	198	128
6/23/2008	+210 bps	+127 bps	NA	NA	+210 bps	+139 bps	+208 bps	+138 bps	+210 bps	+135 bps	212	138	225	153	205	127
6/25/2008	+215 bps	+133 bps	+210 bps	+135 bps	+215 bps	+142 bps	+208 bps	+133 bps	+220 bps	+141 bps	215	140	225	151	205	133
6/30/2008	+218 bps	+136 bps	+220 bps	+144 bps	+220 bps	+149 bps	+213 bps	+135 bps	+223 bps	+148 bps	222	147	235	163	213	136
7/02/2008	NA	NA	+215 bps	+140 bps	+225 bps	+150 bps	+218 bps	+144 bps	+230 bps	+151 bps	224	150	230	157	215	140
7/7/2008	+218 bps	+128 bps	NA	NA	+225 bps	+146 bps	+220 bps	+139 bps	+230 bps	+147 bps	228	144	240	155	218	128
7/9/2008	NA	NA	+215 bps	+140 bps	+220 bps	+146 bps	+218 bps	+144 bps	+230 bps	+148 bps	226	150	235	162	215	140
7/14/2008	+223 bps	+153 bps	+215 bps	+142 bps	+220 bps	+152 bps	+223 bps	+155 bps	+235 bps	+152 bps	229	159	240	172	215	142
7/17/2008	NA	NA	NA	NA	+220 bps	+149 bps	+223 bps	+154 bps	+235 bps	+155 bps	230	159	240	167	220	149
7/21/2008	+225 bps	+145 bps	+210 bps	+130 bps	+220 bps	+149 bps	+218 bps	+141 bps	+230 bps	+148 bps	225	145	235	155	210	130
7/23/2008	NA	NA	+210 bps	+134 bps	+220 bps	+145 bps	+218 bps	+144 bps	+230 bps	+155 bps	226	151	240	161	210	134
7/28/2008	+255 bps	+155 bps	+215 bps	+142 bps	+220 bps	+147 bps	+218 bps	+147 bps	+230 bps	+157 bps	228	154	255	168	215	142
7/30/2008	NA	NA	+215 bps	+143 bps	+220 bps	+147 bps	+218 bps	+145 bps	+235 bps	+148 bps	226	153	235	161	215	143
8/4/2008	NA	NA	+215 bps	+138 bps	+220 bps	+145 bps	+218 bps	+139 bps	+220 bps	+140 bps	225	146	232	156	215	138
8/6/2008	NA	NA	+210 bps	+129 bps	+220 bps	+141 bps	+218 bps	+139 bps	+220 bps	+141 bps	222	145	230	153	210	129
8/11/2008	+225 bps	+147 bps	+210 bps	+131 bps	+220 bps	+141 bps	+215 bps	+132 bps	+220 bps	+143 bps	221	142	225	149	210	131
8/13/2008	NA	NA	+220 bps	+145 bps	+220 bps	+149 bps	+218 bps	+139 bps	+225 bps	+148 bps	224	147	230	155	218	139
8/18/2008	+220 bps	+151 bps	+220 bps	+141 bps	+230 bps	+150 bps	+218 bps	+130 bps	+230 bps	+146 bps	227	147	235	153	218	138
8/20/2008	NA	NA	+220 bps	+144 bps	+230 bps	+150 bps	+218 bps	+143 bps	+235 bps	+154 bps	228	150	240	150	218	143
8/25/2008	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	235	150	235	150	235	150
11/03/2008	+475 bps	+404 bps	+462 bps	+350 bps	+455 bps	+449 bps	+450 bps	+378 bps	+450 bps	+397 bps	470	412	520	449	450	378
11/05/2008	NA	NA	+462 bps	+406 bps	+450 bps	+409 bps	+450 bps	+365 bps	+430 bps	+395 bps	439	379	462	409	400	332
11/10/2008	+465 bps	+402 bps	+438 bps	+374 bps	+425 bps	+368 bps	NA	NA	+420 bps	+386 bps	439	382	465	402	425	363
11/12/2008	NA	NA	NA	NA	+425 bps	+373 bps	+425 bps	+357 bps	+430 bps	+383 bps	424	383	430	383	415	348
11/17/2008	+455 bps	+386 bps	+450 bps	+352 bps	+412 bps	+353 bps	+450 bps	+365 bps	+420 bps	+373 bps	439	382	455	355	412	353

GRAB

Govt YAS

Enter 12<GO> for Comparable Bond Spread Analysis

YIELD & SPREAD ANALYSIS

CUSTIP912828EN PCS BGN

US TREASURY N/B T 4 3/4 11/15/15 110-21 /110-23 (-2.81 /80) BGN @15:21

SETTLE 11/20/08 FACE AMT 1000 M OF PROCEEDS 1,107,501.55

1) YA	YIELDS	2) YASD
PRICE	110.688	rnd to 3 decimal 3
YIELD	2.805	%
SPRD	61.00	bp yld-decimals 3/3
versus		
5yr	T 2 3/4 10/31/13	BENCHMARK
PRICE	102-18 3/4	Save Delete
YIELD	2.195 %	sd: 11/20/08

RISK & HEDGE RATIOS	T 4 3/4 11/15/15	HEDGE BOND
	workout	
	11/15/15	DAS
Mod Dur	6.04	6.16
Risk	6.687	6.826
Convexity	0.43	0.44
		4.67
		4.796
		0.25
Workout HEDGE Amount: 1,414 M		
DAS HEDGE Amount: 1,423 M		

Yields are: Semi-Annual

12) CBS

3) DAS	SPREADS	4) ASW
DAS:	11.9	CRV# CMT VOL Opt
DAS:		CRV# TED: 89.9
ASW (M/D)	-75.9	ZSPR -74.1 11) History
CRV#	I52	US Dollar Swap Rat
ISPRD	-75.0	DSPRD -73.1
Yield Curve: I25 US Treasury Actives		
+ 9	v 7.0yr (2.712 %)	INTERPOLATED
+ 164	v 2yr (1.16)	T 1 1/2 10/31/10
+ 136	v 3yr (1.45)	T 1 3/4 11/15/11
+ 61	v 5yr (2.20)	T 2 3/4 10/31/13

5) FPA	FINANCING
Repo%	0.500 (360/365) 360 Days 1
Int Income	124.31
Fin Cost	-15.38
Amortiz	-39.10<-> 69.83
Forwrd Prc	110.677107
Prc Drop	0.010893
Drop (bp)	0.10
Accrued Interest /100	0.062155
Number Of Days Accrued	5

Barclays Capital Weekly UTILITY DCM Update (November 7 - November 14)

Rates/Equities

US RATES						
USD	Govt (%)	Change (bps)		Swp (%)	Swp (bp)	Change (bps)
		Wkly Δ	Wkly Δ (%)			
2Y	1.20	-13.2	-9.95%	2.34	114.1	7.0
5Y	2.29	-27.1	-10.57%	3.37	108.2	5.3
7Y	3.01	-30.9	-9.31%	3.77	75.7	0.3
10Y	3.71	-9.0	-2.37%	4.04	33.2	-8.0
30Y	4.20	-7.1	-1.66%	4.04	-16.4	-14.5

MONEY MARKET RATES						
Term	Current	Wkly Δ	Wkly Δ (%)	Fed Funds		
				Term	Rate	
3M	2.236	-0.1	-2.3%	Overnight	0.35	
6M	2.714	0.1	2.8%	1 week	1.00	
1Y	2.905	0.1	3.8%	3 month	2.75	

CREDIT INDICES						
IG11	Current			Wkly Δ		
	Current	Wkly Δ	(%)	Current	Wkly Δ	(%)
IG11	208.00	20.0	10.6%	Credit IDX	486.0	-5.0 -1.02%

FOREIGN EXCHANGE RATES				EQUITIES		
	Current	Wkly Δ	Wkly Δ (%)	Current	Wkly Δ	Wkly Δ (%)
EUR	1.27	0.00	-0.4%	DOW	8497.31	-446.50 -5.0%
GBP	1.48	-0.09	-5.6%	S&P	873.29	-57.70 -6.2%
JPY	96.80	-1.44	-1.5%	NASDAQ	1516.85	-130.55 -7.9%

Opportunities/Market Commentary

OPPORTUNITY

- For companies seeking to issue debt before year end, there is an opportunity to access cheap liquidity in the front end of the curve. As the 2- and 5-year treasuries have rallied to historically low levels, issuers can lock in attractive all-in yields as investors are reverting to analyzing short tenor new issues on spread basis rather than a yield basis. Investor appetite for 5-year bonds has been demonstrated in recent transactions as orderbooks for 5-year issues from Duke Energy Carolinas and Georgia Power were 3x-4x oversubscribed, respectively. Please contact the desk if you are interested in learning more about this opportunity.

NEW ISSUE COMMENTARY

- There was moderate activity in the new issue market this week as 9 new issues priced bringing \$7.55bn to market. Barclays Capital was a bookrunner on this week's Georgia Power, Duke Energy Carolinas, and Cleveland Electric Illuminating offerings.
- Wednesday, Georgia Power priced \$400mm 5-year Senior Notes (A2/A) at T + 340 (6.00%). The book was very strong, over \$1.6bn in size and dominated by high quality buy-and-hold accounts. Georgia Power was also in the market Wednesday with a retail senior debt issue (40NC5) alongside its unsecured notes offering. Today, Alabama Power followed on the successful Georgia Power offering, pricing \$250mm 5-year Senior Notes at T + 345 (5.75%).
- Duke Energy Carolinas priced \$900mm First and Refunding Mortgage Bonds (A2/A) across two tranches: \$400mm 5-years at T + 345 (5.75%) and \$500mm 10-years at T + 340 (7.00%). Neither the Georgia or Duke offerings were pre-sounded to investors, and both deals came at a small new issue concession of 40 and 45 bps, respectively.
- On Thursday, Cleveland Electric Illuminating priced \$300mm 10-year First Mortgage Bonds at 8.875% (T + 513.6). The offering was soft-sounded to investors before announcement.
- Also on Thursday, Pacific Gas & Electric priced \$600mm Senior Unsecured Notes (A3/BBB+) across two tranches: \$400mm 5-year at T + 410 (6.25%) and \$200mm 10-year at T + 395 (8.25%). The 10-year tranche was a reopening of the 10-year 8.25% notes PCG priced at T + 457.7 on October 16th.
- Today, Southwestern Public Service priced \$250mm 10-year Senior Notes (Baa1/BBB+) at 8.75% (T + 515.5).

MARKET COMMENTARY

- Treasuries rallied this week, led by the front end, amid market volatility. Movement in the 30-year bond was muted as a result of reaction to \$10bn in new supply.
- The credit markets were mixed as the Credit Index tightened 5 bps to 486 bps, while the IG11 widened 20 bps to 208bps. Equity markets continued to drop as the Dow fell 447 points on the week to 8497, led lower by poor economic data and continued fears of a deepening economic slowdown.
- In economic data, initial jobless claims rose higher than expected to 516k, a 25-year high, suggesting that the global economic slowdown is deepening. The U.S. trade deficit narrowed more than forecasted as the cost of foreign crude oil tumbled and Retail sales fell 1.6%, worse than expected to -2.8%, marking a record drop.
- This week, Hank Paulson announced that the \$700bn bailout package (TARP) will no longer buy toxic assets, but will divert capital to buying stakes in the nation's largest corporations, including non-financial institutions, and revive consumer credit markets.

New Issue Market

DOMESTIC ISSUANCE THIS WEEK

DATE	ISSUER	AMT	RATINGS	MTY	CPN	SPRD	INDUSTRY
11/14	Southwestern Public Service	250	Baa1 / BBB+	12/1/18	8.750	+516	Utilities
→ 11/14	Alabama Power Co	250	A2 / A	11/15/13	5.800	+355	Utilities
11/13	Time Warner Cable	750	Baa2 / BBB+	2/14/14	8.250	+590	Communications
11/13	Time Warner Cable	1,250	Baa2 / BBB+	2/14/19	8.750	+525	Communications
11/13	Cleveland Electric Illuminating*	300	Baa2 / BBB+	11/15/18	8.875	+514	Utilities
11/13	Pacific Gas & Electric	400	A3 / BBB+	12/1/13	6.250	+410	Utilities
→ 11/13	Pacific Gas & Electric (re-opening)	200	A3 / BBB+	12/1/18	8.250	+395	Utilities
11/12	Philip Morris	1,250	A2 / A	3/17/14	6.875	+463	Consumer Non-cyclical
11/12	AT&T	1,500	A2 / A	11/15/13	6.700	+438	Communications
→ 11/12	Duke Energy Carolinas*	500	A2 / A	11/15/18	7.000	+340	Utilities
→ 11/12	Duke Energy Carolinas*	400	A2 / A	11/15/13	5.750	+345	Utilities
11/12	Georgia Power Co	100	A2 / A	40NC5	8.200	-	Utilities
→ 11/12	Georgia Power Co	400	A2 / A	11/1/13	6.000	+360	Utilities

Barclays led issuance has been highlighted. *Secured

Question of the Week: 4 states have capitals that start with the same letter as the state. What are they?



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