

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF SALT RIVER ELECTRIC)
COOPERATIVE CORPORATION TO) CASE NO.
PASS-THROUGH AN INCREASE OF ITS) 2008-00422
WHOLESALE POWER SUPPLIER PURSUANT)
TO KRS 278.455(2))

ORDER

On October 31, 2008, Salt River Electric Cooperative Corporation ("Salt River") submitted an application to pass-through any wholesale rate adjustment granted to East Kentucky Power Cooperative, Inc. ("EKPC") in Case No. 2008-00409.¹ Salt River submitted its application pursuant to the authority of KRS 278.455(2) and 807 KAR 5:007, Section 2.

In its application, Salt River described how its proposed pass-through rates were developed:

In accordance with the provisions of KRS 278.455(2), Salt River Electric Cooperative Corporation hereby states that the effects of the increase in rates from its wholesale supplier, EKPC, are being passed through to its retail tariffs on a proportional basis and that the rate design structure proposed for each retail rate schedule does not change the rate design currently in effect.²

¹ Case No. 2008-00409, General Adjustment of Electric Rates of East Kentucky Power Cooperative, Inc. (Ky. PSC March 31, 2009)

² Application, Page 1.

KRS 278.455(2) provides that a distribution cooperative may change its rates to reflect a change in the rate of its wholesale supplier if the effects of an increase or decrease are allocated to each class and within each tariff on a proportional basis that will result in no change in the rate design currently in effect. Further, 807 KAR 5:007, Section 2(2), provides that the distribution cooperative shall file an analysis demonstrating that the rate change does not alter the rate design currently in effect and that the revenue change has been allocated to each class and within each tariff on a proportional basis.

The Commission has reviewed the approach proposed by Salt River to pass-through any increases in the wholesale rates of EKPC and to allocate such increases to its retail rates. Based upon this review, the Commission finds that Salt River's approach complies with the provisions of KRS 278.455(2) and 807 KAR 5:007, Section 2(2), and, therefore, should be accepted.

The Commission issued an Order in Case No. 2008-00409 on March 31, 2009 authorizing a \$59.5 million annualized increase in EKPC's wholesale rates effective for service rendered on and after April 1, 2009. According to Salt River, this will increase its wholesale power cost by \$5,564,978 annually.³

IT IS THEREFORE ORDERED that:

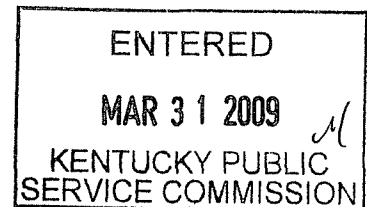
1. The proposed rates submitted with Salt River's application are rejected.
2. The approach proposed by Salt River to allocate its portion of the increase in the wholesale rates authorized in Case No. 2008-00409 is accepted.

³ Response to Commission Staff's Supplemental Data Request issued on March 18, 2009.

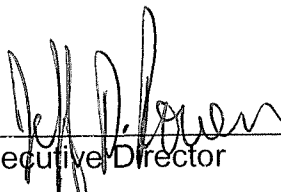
3. The rates set forth in the tariff sheets in the Appendix hereto are approved for service rendered on and after April 1, 2009.

4. Within 20 days from the date of this Order, Salt River shall file with the Commission its revised tariffs, setting out the rates approved herein and stating that they were approved pursuant to this Order.

By the Commission



ATTEST:



Executive Director

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE
COMMISSION IN CASE NO. 2008-00422 DATED **MAR 3 1 2009**

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 11

2nd Original Sheet No.

Canceling P.S.C. No. 11

1st Original Sheet No.

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE

SCHEDULE A-5

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Customer Charge	-	\$8.49	per month
Energy Charge	-	\$.07213	per kWh

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$8.49 where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

Date of Issue: March 26, 2009

Date Effective: April 1, 2009

Issued By _____
Larry Hicks

Title: President & CEO

Issued by authority of an order of the Public Service Commission of Kentucky in Case No. _____ Dated: _____

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or CitySALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 11

2nd Original Sheet No.

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1st Original Sheet No.

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE - TAXABLESCHEDULE A-5TAPPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to member of the Cooperative for all Farm and Home uses subject to applicable state sales tax and subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Customer Charge	-	\$ 8.49	per month
Energy Charge	-	\$ 0.07213	per kWh

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$8.49 where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours corresponding to the minimum charge in accordance with the foregoing rate.

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Community, Town or CitySALT RIVER ELECTRIC

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CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE (TIME OF DAY) SCHEDULE A-5-TODAPPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p. Consumer must remain on this tariff for a one (1) year minimum and must provide a sixty (60) day notice to change from this tariff to another one.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Consumer must select Option A or Option B.

Option A - Applicable complete year

Customer Charge	\$11.14	per month
On-Peak energy	\$ 0.09292	per kWh
Off-Peak energy	\$ 0.04986	per kWh

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

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CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE (TIME OF DAY) SCHEDULE A-5-TOD (cont)

Option B - Time-of-Day-Rates Applicable only for Winter Season

Customer Charge \$11.14 per month

Energy Rates

1. Winter Season (October-April)

On-Peak Energy \$ 0.09292 per kWh

Off-Peak Energy \$ 0.04986 per kWh

2. Summer Season (May-September)

All Energy \$ 0.07213 per kWh

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$11.14 where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

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CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE TAXABLE (TIME OF DAY) SCHEDULE A-5T-TODAPPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to applicable state tax and subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p. Consumer must remain on this tariff for a one (1) year minimum and must provide a sixty (60) day notice to change from this tariff to another one.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Consumer must select Option A or Option B.

Option A - Applicable complete year

Customer Charge	\$11.14	per month
On-Peak energy	\$ 0.09292	per kWh
Off-Peak energy	\$ 0.04986	per kWh

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

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CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE TAXABLE (TIME OF DAY) SCHEDULE 1-5T-TOD

Option B - Time-of-Day-Rates Applicable only for Winter Season

Customer Charge \$11.14 per month

Energy Rates

1. Winter Season (October-April)
 - On-Peak Energy \$ 0.09292 per kWh
 - Off-Peak Energy \$ 0.04986 per kWh

2. Summer Season (May-September)
 - All Energy \$ 0.07213 per kWh

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$11.14 where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

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CLASSIFICATION OF SERVICE

RESIDENTIAL MARKETING RATE

SCHEDULE R-1

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY OF SERVICE

This special marketing rate is available for specific marketing programs as approved by Salt River's Board of Directors.

The electric power furnished under this marketing program shall be separately metered for each point of delivery and is applicable during the below listed off-peak hours. This rate is available to customers already receiving service under Schedule A-5 and A-5T, Farm and Home Service Rate. This marketing rate applies only to programs which are expressly approved by the Kentucky Public Service Commission to be offered under the Marketing Rate of East Kentucky Cooperative Wholesale power Rate Schedule A.

This tariff is no longer available to new customers after June 1, 2008.

<u>Months</u>	<u>Off-Peak Hours-EST</u>
May through September	10:00 P.M. to 10:00 A.M.
October through April	12:00 P.M. to 5:00 P.M. 10:00 P.M. to 7:00 A.M.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES

The energy rate for this program is:

All KWH \$.04328

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CLASSIFICATION OF SERVICE

OUTDOOR LIGHTING

SCHEDULE OL

APPLICABLE:

In all territory served by Salt River Electric.

AVAILABILITY

Available to individuals, towns, villages, and other for controlled single or multiple outdoor lighting from dusk to dawn.

Service under this schedule is for a term of not less than one year and is subject to rules and regulations of the seller as approved by the Kentucky Public Service Commission.

MONTHLY RATE PER FIXTURE:

Overhead Service

Type of Light	Wattage	Monthly KWH Usage	Monthly Charge per Lamp
Mercury Vapor (MV)	175**	75	\$ 9.40
Sodium Vapor (HPS)	100	48	9.17
Sodium Vapor (HPS)	250	104	11.86
Sodium Vapor (HPS)	400	165	15.60
Decorative Underground (HPS)	100*	48	10.22
Underground Mercury Vapor (MV) w/o pole	175**	75	16.54
Underground Mercury Vapor (MV) with pole	175**	75	20.62
Overhead Durastar (MV)	175	75	10.09
Metal Halide (MH)	100	48	9.40
Underground Metal Halide (MH) w/o pole	100	48	16.54
Underground Metal Halide (MH) with pole	100	48	20.62

* Eligible only to lights hooked up before July 1, 1998.

** Eligible only to lights hooked up before December 31, 2007.

*FUEL ADJUSTMENT CLAUSE

The above rate may be increased or decreased by an amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowances for line losses will not exceed 10% and is based on a twelve month moving average of such losses.

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CLASSIFICATION OF SERVICE

STREET LIGHTING SERVICE

SCHEDULE OL-1

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to towns, villages, and other controlled multiple street lighting from dusk to dawn.

Service under this schedule is for a term of not less than five (5) years and is subject to the rules and regulations of the Seller.

RATES*

Customer Charge	-	\$11.36	per month
Energy Charge	-	\$.07659	per kWh

CONDITIONS OF SERVICE

1. Street lighting equipment includes lamp, fixtures, and necessary facilities will be furnished by the Cooperative at cost to the customer.

2. Lamp replacement will be furnished and made by the Cooperative except in cases of vandalism or willful destruction.

Should the service required by other than by the above standard provisions, the Cooperative reserves the right to require payment from the consumer for the initial cost of installation.

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CLASSIFICATION OF SERVICE

COMMERCIAL LIGHTING SERVICE

SCHEDULE CL

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to towns, villages, and other controlled multiple street and commercial lighting from dusk to dawn.

Service under this schedule is for a term of not less than five (5) years and is subject to the rules and regulations of the Seller.

MONTHLY RATE

<u>Type of Light</u>	<u>Wattage</u>	<u>Monthly kWh Usage</u>	<u>Rate</u>
High Pressure Sodium	400	165	\$29.59

CONDITIONS OF SERVICE

1. Commercial lighting equipment includes lamp, fixture, and necessary facilities will be furnished by the Cooperative.
2. Lamp replacement will be furnished and made by the Cooperative except in cases of vandalism or willful destruction.
3. For underground lights, customer will trench and provide appropriate conduit as specified by the Cooperative.

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CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER SERVICE

SCHEDULE B-2

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Availability to commercial, small industrial consumers, schools, churches, community halls, and three-phase farm consumers for all uses including lighting, appliances, cooking, heating and motors all subject to the established rules and regulations of the Cooperative covering this service.

Service under this schedule is limited to consumers whose load requirements do not exceed 150 KVA of transformer capacity, and/or all electric schools.

Consumers having their home on the same premises with their business establishments may include service to both on the same meter, in which case, all service will be billed under this schedule, using the rates set out below. If the consumer prefers he may make provisions for two meters, in which case, his usage for residential purpose will be billed under the appropriate schedule, and his usage for business will be billed under this schedule and rates.

TYPE OF SERVICE:

Single-phase, and three-phase at available secondary voltage.

RATES*

Customer Charge	-	\$11.42	per month
Energy Charge	-	\$.07847	per kWh

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Date Effective: April 1, 2009

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Larry Hicks

Title: President & CEO

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FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or CitySALT RIVER ELECTRIC

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CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER SERVICESCHEDULE B-2 (Cont.)MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$11.42 where 150 KVA or less of transformer capacity is required.

CONDITIONS OF SERVICE

(a) The rate capacity of single-phase motors shall not be in excess of 10 h.p.

(b) Motors having a rate capacity in excess of 10 h.p. must be three-phase.

(c) Service under this schedule is limited to consumers whose load requirements can be met by transformer having a capacity not to exceed 150 KVA and/or all electric schools. Consumers requiring more than 150 KVA (except for all electric schools) shall be served under an appropriate schedule for large power service.

Date of Issue: March 26, 2009

Date Effective: April 1, 2009

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FORM FOR FILING RATE SCHEDULES

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CLASSIFICATION OF SERVICE

LARGE POWER SERVICE
(Over 37.5 - Under 500 KW)

SCHEDULE LLP-1

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to commercial, industrial consumers, schools, churches, community halls, and three-phase farm consumers subject to the established rules and regulations of the cooperative covering this service.

RATES*

KW Demand	\$6.43
Energy Charge	\$.05858 per kWh

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurements indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the present power factor.

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CLASSIFICATION OF SERVICE

LARGE POWER 500 KW UNDER 3,000 KW
Secondary Voltage

SCHEDULE LLP-2

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to large industrial and commercial consumers located on or near Seller's three-phase line for all types of uses, subject to the established rules and regulations of the Seller.

RATES*

Demand Charge	\$6.43
Energy Charge	\$.05493 per kWh

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand meter multiplied by 80% and divided by the percent power factor.

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CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 3,000 KW
(Primary Voltage)

SCHEDULE LLP-3

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to large industrial and commercial consumers located on or near Seller's three-phase line for all types of usage, subject to the established rules and regulations.

RATES*Demand Charge \$ 6.42
Energy Charge \$.05485 per kWhDETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the percent power factor.

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CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 999 KWSCHEDULE LLP-3-B1APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 500 KW - 999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$925.00	
<u>DEMAND CHARGE</u>	\$ 5.95	per kW of contract demand
	\$ 8.62	per kW for all billing demand in excess of contract demand.
<u>ENERGY CHARGE</u>	\$.04798	per kWh.

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand.

Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

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CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 999 KWSCHEDULE LLP-3-C1APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 500 KW - 999 with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$925.00
<u>DEMAND CHARGE</u>	\$ 5.95 per kW of contract demand
<u>ENERGY DEMAND</u>	\$.04798 per kWh

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months coincident with the load center's peak demand. The load center's peak demand is highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable for Demand Billing -</u>
<u>EST</u>	
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

Date of Issue: March 26, 2009

Date Effective: April 1, 2009

Issued By Larry Hicks

Title: President & CEO

Issued by authority of an order of the Public Service Commission of Kentucky in Case No. _____ Dated: _____

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or CitySALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 11

2nd Original Sheet No.

Canceling P.S.C. No. 11

1st Original Sheet No.

CLASSIFICATION OF SERVICE

LARGE POWER 1,000 KW - 2,999 KWSCHEDULE LLP-4-B1APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 1000 KW - 2999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$1712.14	
<u>DEMAND CHARGE</u>	\$ 5.95	per kW of contract demand
	\$ 8.62	per kW for all billing demand in excess of contract demand.
<u>ENERGY CHARGE</u>	\$.04476	per kWh

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand.

Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
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CLASSIFICATION OF SERVICE

LARGE POWER 1,000 KW - 2,999 KWSCHEDULE LLP-4-C1APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 1000 KW - 2999 with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$1712.14	
<u>DEMAND CHARGE</u>	\$ 5.95	per kW of contract demand
<u>ENERGY DEMAND</u>	\$.04476	per kWh

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months coincident with the load center's peak demand. The load center's peak demand is highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

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CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW AND OVERSCHEDULE LPR-1APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to all commercial and industrial consumers whose kilowatt demand shall exceed 3,000 KW for lighting and/or heating and/or power, and who are served directly from a distribution substation with no other consumers served from that station.

RATE*Demand Charge \$9.08 per month per kW of billing demand.
Energy Charge \$.04217 per kWhDETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by demand meter and adjusted for power factor as provided below.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the percent power factor.

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FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
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CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW AND OVER

SCHEDULE LPR-2

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to all commercial and industrial consumers for lighting and/or heating and/or power, and who are served directly from a distribution substation of 3000 KW capacity or above with no other consumers served from that station.

RATES*

Demand Charge	-	\$9.08	per month
Energy Charge	-	\$.04217	per kWh

DETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any fifteen (15) minutes interval (adjusted for power factor as provided below) in the below listed hours for each month:

<u>Month</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 a.m. to 12:00 noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

Demands outside the above hours will be disregarded for billing purposes.

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CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW AND OVER

SCHEDULE LPR-3

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to all commercial and industrial consumers for lighting and/or heating and/or power, and who are served directly from a distribution substation of 3000 KW capacity or above.

RATES PER MONTH

Consumer Charge

500 KW - 999 KW	\$925.00
1000 KW - 2999 KW	\$1712.14
3000 KW - 9999 KW	\$3286.41
10000 KW and over	\$5216.36

Demand Charge	-	\$ 9.08	per kW
Energy Charge	-	\$.04217	per kWh

DETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any fifteen (15) minutes interval (adjusted for power factor as provided below) in the below listed hours for each month:

<u>Month</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 a.m. to 12:00 noon 5:00 p.m. to 10:00 p.m.
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Demands outside the above hours will be disregarded for billing purposes.

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1st Original Sheet No.

CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW - 4,999 KW

SCHEDULE LPR-1-B1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 3000 KW - 4,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$3286.41	
<u>DEMAND CHARGE</u>	\$ 5.95	per kW of contract demand
	\$ 8.62	per kW for all billing demand in excess of contract demand.
<u>ENERGY CHARGE</u>	\$.03929	per kWh

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

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CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW - 4,999 KWSCHEDULE LPR-1-C1APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 3,000 KW - 4,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$3286.41
<u>DEMAND CHARGE</u>	\$ 5.95 per kW of contract demand
<u>ENERGY CHARGE</u>	\$.03929 per kWh

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

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(b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

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CLASSIFICATION OF SERVICE

LARGE POWER 5,000 KW - 9,999 KWSCHEDULE LPR-1-B2APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 5,000 KW - 9,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$3286.41	
<u>DEMAND CHARGE</u>	\$ 5.95	per kW of contract demand
	\$ 8.62	per kW for all billing demand in excess of contract demand.
<u>ENERGY CHARGE</u>	\$.03908	per kWh

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

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(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

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CLASSIFICATION OF SERVICE

LARGE POWER 5,000 KW - 9,999 KWSCHEDULE LPR-1-C2APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 5,000 KW - 9,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$3286.41	
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DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

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CLASSIFICATION OF SERVICE

LARGE POWER 10,000 KW AND OVER

SCHEDULE LPR-1-B3

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 10,000 KW and over with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$5216.36	
<u>DEMAND CHARGE</u>	\$ 5.95	per kW of contract demand
	\$ 8.62	per kW for all billing demand in excess of contract demand.
<u>ENERGY CHARGE</u>	\$.03875	per kWh

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

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CLASSIFICATION OF SERVICE

LARGE POWER 10,000 KW AND OVER

SCHEDULE LPR-1-C3

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 10,000 KW and over with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

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CLASSIFICATION OF SERVICE

INTERRUPTIBLE SERVICE

SCHEDULE LPR-INT

APPLICABLE

In all territory served.

AVAILABILITY

This schedule shall be made available to any customer who will contract for an interruptible demand of not less than 250 kW and not more than 20,000 kW, subject to a maximum number of hours of interruption per year and a notice period as listed below.

RATES PER MONTH

A monthly demand credit per kW is based on the following matrix:

ANNUAL HOURS OF INTERRUPTION

<u>NOTICE</u> <u>MINUTES</u>	<u>200</u>	<u>300</u>	<u>400</u>
10	\$4.20	\$4.90	\$5.60
60	\$3.50	\$4.20	\$4.90

DETERMINATION OF BILLING DEMAND

The cooperative and the customer will define by written contract the interruptible rate, based on terms and discounts provided above, and the minimum billing demand.

The minimum billing demand will represent the firm amount of kW billing per month. This amount will also substitute for the contract demand for applicable customers.

The interruptible billing demand shall be equal to the amount by which the monthly billing demand exceeds the minimum billing demand as specified in the contract.

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Larry Hicks
General Manager
Salt River Electric Cooperative Corp.
111 West Brashear Avenue
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Bardstown, KY 40004

Honorable John R Hubbard
Attorney at Law
Fulton, Hubbard & Hubbard
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P.O. Box 88
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