



# SALT RIVER ELECTRIC

111 West Brashear Avenue • Bardstown, Kentucky 40004  
(502) 348-3931 • (502) 955-9732 • Fax (502) 348-1993

RECEIVED  
OCT 31 2008  
PUBLIC SERVICE  
COMMISSION

October 31, 2008

Ms. Stephanie Stumbo  
Executive Director  
Public Service Commission  
211 Sower Boulevard  
Frankfort, KY 40602

Re: Salt River Electric Cooperative Corporation Pass-Through of East Kentucky Power Cooperative, Inc. Wholesale Rate Adjustment - PSC Case No. 2008-00422

Dear Ms. Stumbo:

Salt River Electric Cooperative Corporation hereby submits to the Public Service Commission (the "Commission"), its Proposed Tariffs and other information required by 807 KAR 5:007 in regard to the pass-through of any wholesale rate adjustment granted to East Kentucky Power Cooperative, Inc., ("EKPC") in PSC Case No. 2008-00409. This filing includes the following:

1. Salt River Electric Cooperative Corporation's Proposed Tariffs are attached as Exhibit 1.
2. The name and filing address of the filing cooperative is:  
Salt River Electric Cooperative Corporation  
111 West Brashear  
Bardstown, KY 40004
3. In accordance with the provisions of KRS 278.455(2), Salt River Electric Cooperative Corporation hereby states that the effects of the increase in rates from its wholesale supplier, EKPC, are being passed through to its retail tariffs on a proportional basis and that the rate design structure proposed for each retail rate schedule does not change the rate design currently in effect.
4. A comparison of the current and proposed rates of Salt River Electric Cooperative Corporation is attached as Exhibit 2.

5. Attached as Exhibit 3 is a billing analysis which shows the existing and proposed rates for each rate class.

6. Salt River Electric Cooperative Corporation recognizes that this pass-through will only apply to rates effective dated December 1, 2008, and does not apply to any future EKPC rate design changes that may be approved by the Commission.

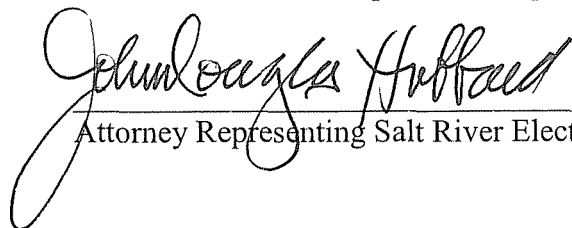
7. A certification that an original and five (5) copies of this filing have been filed with the Office of Rate Intervention, Office of the Attorney General, is attached as Exhibit 4.

8. Notice of the proposed rate change has been given, not more than thirty (30) days prior to October 31, 2008, by publication in a newspaper of general circulation in the affected area of Salt River Electric Cooperative Corporation. A copy of this notice is attached as Exhibit 5.

Salt River Electric Cooperative Corporation hereby requests that the Commission accept this filing and allow the pass-through to its retail rates of the wholesale rate adjustment granted to EKPC as of the effective date of such adjustment.

Respectfully submitted,

Salt River Electric Cooperative Corporation



Attorney Representing Salt River Electric Cooperative Corporation



FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 33  
Canceling PSC NO. 11  
1st Original Sheet No. 33

---

CLASSIFICATION OF SERVICE

---

FARM AND HOME SERVICE

SCHEDULE A-5

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES\*

Customer Charge	-	\$8.54 per month	I
Energy Charge	-	\$ .07257 per KWH	I

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$8.54 I where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of

Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 35  
Canceling PSC NO. 11  
1st Original Sheet No. 35

---

CLASSIFICATION OF SERVICE

---

FARM AND HOME SERVICE - TAXABLE

SCHEDULE A-5T

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to member of the Cooperative for all Farm and Home uses subject to applicable state sales tax and subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES\*

Customer Charge	-	\$8.54 per month	I
Energy Charge	-	\$ .07257 per KWH	I

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$8.54 I where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours corresponding to the minimum charge in accordance with the foregoing rate.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 37  
Canceling PSC NO. 11  
1st Original Sheet No. 37

---

CLASSIFICATION OF SERVICE

---

FARM AND HOME SERVICE (TIME OF DAY) SCHEDULE A-5--TOD

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p. Consumer must remain on this tariff for a one (1) year minimum and must provide a sixty (60) day notice to change from this tariff to another one.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES\*

Consumer must select Option A or Option B.

Option A - Applicable complete year

Customer Charge	\$11.21 per month	I
On-Peak energy	\$ 0.09348 per kWh	I
Off-Peak energy	\$ 0.05016 per kWh	I

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 38  
Canceling PSC NO. 11  
1st Original Sheet No. 38

---

CLASSIFICATION OF SERVICE

---

FARM AND HOME SERVICE (TIME OF DAY) SCHEDULE A-5-TOD (cont)

Option B - Time-of-Day-Rates Applicable only for Winter Season  
Customer Charge \$11.21 per month

I

Energy Rates

1. Winter Season (October-April)

On-Peak Energy \$ 0.09348 per kWh  
Off-Peak Energy \$ 0.05016 per kWh

I

I

2. Summer Season (May-September)

All Energy \$ 0.07257 per kWh

I

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$11.21 I where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 40  
Canceling PSC NO. 11  
1st Original Sheet No. 40

---

CLASSIFICATION OF SERVICE

---

FARM AND HOME SERVICE TAXABLE (TIME OF DAY) SCHEDULE A-5T-TOD

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to applicable state tax and subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p. Consumer must remain on this tariff for a one (1) year minimum and must provide a sixty (60) day notice to change from this tariff to another one.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES\*

Consumer must select Option A or Option B.

Option A - Applicable complete year

Customer Charge	\$11.21 per month	I
On-Peak energy	\$ 0.09348 per kWh	I
Off-Peak energy	\$ 0.05016 per kWh	I

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED



FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 41  
Canceling PSC NO. 11  
1st Original Sheet No. 41

---

CLASSIFICATION OF SERVICE

---

FARM AND HOME SERVICE TAXABLE (TIME OF DAY) SCHEDULE A-5T-TOD

Option B - Time-of-Day-Rates Applicable only for Winter Season

Customer Charge	\$11.21 per month	I
Energy Rates		
1. Winter Season (October-April)		
On-Peak Energy	\$ 0.09348 per kWh	I
Off-Peak Energy	\$ 0.05016 per kWh	I
2. Summer Season (May-September)		
All Energy	\$ 0.07257 per kWh	I

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$11.21 I where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of

Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11

2nd Original Sheet No. 43

Canceling PSC NO. 11

1st Original Sheet No. 43

---

CLASSIFICATION OF SERVICE

---

RESIDENTIAL MARKETING RATE

SCHEDULE R-1

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY OF SERVICE

This special marketing rate is available for specific marketing programs as approved by Salt River's Board of Directors. The electric power furnished under this marketing program shall be separately metered for each point of delivery and is applicable during the below listed off-peak hours. This rate is available to customers already receiving service under Schedule A-5 and A-5T, Farm and Home Service Rate. This marketing rate applies only to programs which are expressly approved by the Kentucky Public Service Commission to be offered under the Marketing Rate of East Kentucky Cooperative Wholesale power Rate Schedule A.

*This tariff is no longer available to new customers after June 1, 2008.*

<u>Months</u>	<u>Off-Peak Hours-EST</u>
May through September	10:00 P.M. to 10:00 A.M.
October through April	12:00 P.M. to 5:00 P.M. 10:00 P.M. to 7:00 A.M.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES

The energy rate for this program is:

All KWH	\$.04354
---------	----------

I

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of

Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 45  
Canceling PSC NO. 11  
1st Original Sheet No. 45

CLASSIFICATION OF SERVICE

OUTDOOR LIGHTING

SCHEDULE OL

APPLICABLE:

In all territory served by Salt River Electric.

AVAILABILITY

Available to individuals, towns, villages, and other for controlled single or multiple outdoor lighting from dusk to dawn.

Service under this schedule is for a term of not less than one year and is subject to rules and regulations of the seller as approved by the Kentucky Public Service Commission.

MONTHLY RATE PER FIXTURE:

		<u>Overhead Service</u>		
<u>Type of Light</u>	<u>Wattage</u>	<u>Monthly KWH Usage</u>	<u>Monthly Charge per Lamp</u>	
Mercury Vapor (MV)	175**	75	\$ 9.46	I
Sodium Vapor (HPS)	100	48	9.22	I
Sodium Vapor (HPS)	250	104	11.93	I
Sodium Vapor (HPS)	400	165	15.69	I
Decorative Underground (HPS) 100*		48	10.28	I
Underground Mercury Vapor (MV)				
w/o pole	175**	75	16.64	I
Underground Mercury Vapor (MV)				
with pole	175**	75	20.74	I
Overhead Durastar (MV)	175	75	10.15	I
Metal Halide (MH)	100	48	9.46	I
Underground Metal Halide (MH)				
w/o pole	100	48	16.64	I
Underground Metal Halide (MH)				
with pole	100	48	20.74	I

\* Eligible only to lights hooked up before July 1, 1998.

\*\* Eligible only to lights hooked up before December 31, 2007.

\*FUEL ADJUSTMENT CLAUSE

The above rate may be increased or decreased by an amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowances for line losses will not exceed 10% and is based on a twelve month moving average of such losses.

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 47  
Canceling PSC NO. 11  
1st Original Sheet No. 47

---

CLASSIFICATION OF SERVICE

---

STREET LIGHTING SERVICE

SCHEDULE OL-1

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to towns, villages, and other controlled multiple street lighting from dusk to dawn.

Service under this schedule is for a term of not less than five (5) years and is subject to the rules and regulations of the Seller.

RATES\*

Customer Charge	-	\$11.43 per month	I
Energy Charge	-	\$ .07705 Per KW	I

CONDITIONS OF SERVICE

1. Street lighting equipment includes lamp, fixtures, and necessary facilities will be furnished by the Cooperative at cost to the customer.

2. Lamp replacement will be furnished and made by the Cooperative except in cases of vandalism or willful destruction.

Should the service required by other than by the above standard provisions, the Cooperative reserves the right to require payment from the consumer for the initial cost of installation.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 49  
Canceling PSC NO. 11  
1st Original Sheet No. 49

---

CLASSIFICATION OF SERVICE

---

COMMERCIAL LIGHTING SERVICE

SCHEDULE CL

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to towns, villages, and other controlled multiple street and commercial lighting from dusk to dawn.

Service under this schedule is for a term of not less than five (5) years and is subject to the rules and regulations of the Seller.

MONTHLY RATE

<u>Type of Light</u>	<u>Wattage</u>	<u>Monthly kWh Usage</u>	<u>Rate</u>
High Pressure Sodium	400	165	\$29.77

I

CONDITIONS OF SERVICE

1. Commercial lighting equipment includes lamp, fixture, and necessary facilities will be furnished by the Cooperative.
2. Lamp replacement will be furnished and made by the Cooperative except in cases of vandalism or willful destruction.
3. For underground lights, customer will trench and provide appropriate conduit as specified by the Cooperative.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO.	11
2nd Original Sheet No.	51
Canceling PSC NO.	11
1st Original Sheet No.	51

CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER SERVICE                      SCHEDULE B-2

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Availability to commercial, small industrial consumers, schools, churches, community halls, and three-phase farm consumers for all uses including lighting, appliances, cooking, heating and motors all subject to the established rules and regulations of the Cooperative covering this service.

Service under this schedule is limited to consumers whose load requirements do not exceed 150 KVA of transformer capacity, and/or all electric schools.

Consumers having their home on the same premises with their business establishments may include service to both on the same meter, in which case, all service will be billed under this schedule, using the rates set out below. If the consumer prefers he may make provisions for two meters, in which case, his usage for residential purpose will be billed under the appropriate schedule, and his usage for business will be billed under this schedule and rates.

TYPE OF SERVICE:

Single-phase, and three-phase at available secondary voltage.

RATES\*

Customer Charge	-	\$11.49 per month	I
Energy Charge	-	\$ .07894 per KWH	I

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of

Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO.	11
2nd Original Sheet No.	52
Canceling PSC NO.	11
1st Original Sheet No.	52

---

CLASSIFICATION OF SERVICE

---

COMMERCIAL AND SMALL POWER SERVICE

SCHEDULE B-2 (Cont.)

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$11.49 I where 150 KVA or less of transformer capacity is required.

CONDITIONS OF SERVICE

(a) The rate capacity of single-phase motors shall not be in excess of 10 h.p.

(b) Motors having a rate capacity in excess of 10 h.p. must be three-phase.

(c) Service under this schedule is limited to consumers whose load requirements can be met by transformer having a capacity not to exceed 150 KVA and/or all electric schools. Consumers requiring more than 150 KVA (except for all electric schools) shall be served under an appropriate schedule for large power service.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 55  
Canceling PSC NO. 11  
1st Original Sheet No. 55

---

CLASSIFICATION OF SERVICE

---

LARGE POWER SERVICE  
(Over 37.5 - Under 500 KW)

SCHEDULE LLP-1

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to commercial, industrial consumers, schools, churches, community halls, and three-phase farm consumers subject to the established rules and regulations of the cooperative covering this service.

RATES\*

KW Demand \$6.47  
Energy Charge \$ .05893 per KWH

I  
I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurements indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the present power factor.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of

Kentucky in Case No.

DATED



FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 59  
Canceling PSC NO. 11  
1st Original Sheet No. 59

---

CLASSIFICATION OF SERVICE

---

LARGE POWER 500 KW UNDER 3,000 KW  
Secondary Voltage

SCHEDULE LLP-2

---

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to large industrial and commercial consumers located on or near Seller's three-phase line for all types of uses, subject to the established rules and regulations of the Seller.

RATES\*

Demand Charge	\$6.47 per/mo per KW of billing demand	I
Energy Charge	\$ .05526 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand meter multiplied by 80% and divided by the percent power factor.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of

Kentucky in Case No. .

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 63  
Canceling PSC NO. 11  
1st Original Sheet No. 63

---

CLASSIFICATION OF SERVICE

---

LARGE POWER 500 KW - 3,000 KW  
(Primary Voltage)

SCHEDULE LLP-3

---

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to large industrial and commercial consumers located on or near Seller's three-phase line for all types of usage, subject to the established rules and regulations.

RATES\*

Demand Charge \$ 6.46 per month per KW of Billing Demand I  
Energy Charge \$ .05518 per KWH I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the percent power factor.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 67  
Canceling PSC NO. 11  
1st Original Sheet No. 67

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 999 KW

SCHEDULE LLP-3-B1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 500 KW - 999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$930.58	
<u>DEMAND CHARGE</u>	\$ 5.98 per KW of contract demand	I
	\$ 8.67 per KW for all billing demand in excess of contract demand.	I
<u>ENERGY CHARGE</u>	\$ .04827 per KWH.	I

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand.

Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 70  
Canceling PSC NO. 11  
1st Original Sheet No. 70

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 999 KW

SCHEDULE LLP-3-C1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 500 KW - 999 with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

CONSUMER CHARGE \$930.58  
DEMAND CHARGE \$5.98 per KW of contract demand  
ENERGY DEMAND \$ .0.4827 per KWH

I  
I  
I

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months coincident with the load center's peak demand. The load center's peak demand is highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable for Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 73  
Canceling PSC NO. 11  
1st Original Sheet No. 73

---

CLASSIFICATION OF SERVICE

---

LARGE POWER 1,000 KW - 2,999 KW

SCHEDULE LLP-4-B1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 1000 KW - 2999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$1722.47	I
<u>DEMAND CHARGE</u>	\$ 5.98 per KW of contract demand	I
	\$ 8.67 per KW for all billing demand in excess of contract demand.	I
<u>ENERGY CHARGE</u>	\$.04503 per KWH.	I

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand.

Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 76  
Canceling PSC NO. 11  
1st Original Sheet No. 76

---

CLASSIFICATION OF SERVICE

---

LARGE POWER 1,000 KW - 2,999 KW

SCHEDULE LLP-4-C1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 1000 KW - 2999 with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

CONSUMER CHARGE \$1722.47  
DEMAND CHARGE \$5.98 per KW of contract demand  
ENERGY DEMAND \$.04503 per KWH

I  
I  
I

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months coincident with the load center's peak demand. The load center's peak demand is highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable for Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of

Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 79  
Canceling PSC NO. 11  
1st Original Sheet No. 79

---

CLASSIFICATION OF SERVICE

---

LARGE POWER 3,000 KW AND OVER

SCHEDULE LPR-1

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to all commercial and industrial consumers whose kilowatt demand shall exceed 3,000 KW for lighting and/or heating and/or power, and who are served directly from a distribution substation with no other consumers served from that station.

RATE\*

Demand Charge \$9.14 per month per KW of billing demand.  
Energy Charge \$.04243 Per KWH

I  
I

DETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by demand meter and adjusted for power factor as provided below.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the percent power factor.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of

Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 82  
Canceling PSC NO. 11  
1st Original Sheet No. 82

---

CLASSIFICATION OF SERVICE

---

LARGE POWER 3,000 KW AND OVER

SCHEDULE LPR-2

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to all commercial and industrial consumers for lighting and/or heating and/or power, and who are served directly from a distribution substation of 3000 KW capacity or above with no other consumers served from that station.

RATES\*

Demand Charge	-	\$9.14 per month	I
Energy Charge	-	\$.04243 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any fifteen (15) minutes interval (adjusted for power factor as provided below) in the below listed hours for each month:

<u>Month</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 a.m. to 12:00 noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

Demands outside the above hours will be disregarded for billing purposes.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED



FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 86  
Canceling PSC NO. 11  
1st Original Sheet No. 86

---

CLASSIFICATION OF SERVICE

---

LARGE POWER 3,000 KW AND OVER

SCHEDULE LPR-3

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to all commercial and industrial consumers for lighting and/or heating and/or power, and who are served directly from a distribution substation of 3000 KW capacity or above.

RATES PER MONTH

Consumer Charge

500 KW - 999 KW	\$930.58	I
1000 KW - 2999 KW	\$1722.47	I
3000 KW - 9999 KW	\$3306.25	I
10000 KW and over	\$5247.85	I

Demand Charge	-	\$9.14 per KW	I
Energy Charge	-	\$ .04243 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any fifteen (15) minutes interval (adjusted for power factor as provided below) in the below listed hours for each month:

<u>Month</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 a.m. to 12:00 noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

Demands outside the above hours will be disregarded for billing purposes.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 90  
Canceling PSC NO. 11  
1st Original Sheet No. 90

---

CLASSIFICATION OF SERVICE

---

LARGE POWER 3,000 KW - 4,999 KW

SCHEDULE LPR-1-B1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 3000 KW - 4,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$3306.25	I
<u>DEMAND CHARGE</u>	\$5.98 per KW of contract demand	I
	\$8.67 per KW for all billing demand in excess of contract demand.	I
<u>ENERGY CHARGE</u>	\$ .03952 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 93  
Canceling PSC NO. 11  
1st Original Sheet No. 93

---

CLASSIFICATION OF SERVICE

---

LARGE POWER 3,000 KW - 4,999 KW

SCHEDULE LPR-1-C1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 3,000 KW - 4,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$3306.25	I
<u>DEMAND CHARGE</u>	\$ 5.98 per KW of contract demand	I
<u>ENERGY CHARGE</u>	\$.03952 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of

Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 96  
Canceling PSC NO. 11  
1st Original Sheet No. 96

---

CLASSIFICATION OF SERVICE

---

LARGE POWER 5,000 KW - 9,999 KW

SCHEDULE LPR-1-B2

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 5,000 KW - 9,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$3306.25	I
<u>DEMAND CHARGE</u>	\$5.98 per KW of contract demand	I
	\$8.67 per KW for all billing demand in excess of contract demand.	I
<u>ENERGY CHARGE</u>	\$ .03932 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of

Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 99  
Canceling PSC NO. 11  
1st Original Sheet No. 99

---

CLASSIFICATION OF SERVICE

---

LARGE POWER 5,000 KW - 9,999 KW

SCHEDULE LPR-1-C2

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 5,000 KW - 9,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$3306.25	I
<u>DEMAND CHARGE</u>	\$ 5.98 per KW of contract demand	I
<u>ENERGY CHARGE</u>	\$ .03932 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 102  
Canceling PSC NO. 11  
1st Original Sheet No. 102

CLASSIFICATION OF SERVICE

LARGE POWER 10,000 KW AND OVER

SCHEDULE LPR-1-B3

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 10,000 KW and over with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$5247.85	I
<u>DEMAND CHARGE</u>	\$ 5.98 per KW of contract demand	I
	\$ 8.67 per KW for all billing demand in excess of contract demand.	I
<u>ENERGY CHARGE</u>	\$ .03898 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED  
P.S.C. KY. NO. 11  
2nd Original Sheet No. 105  
Canceling PSC NO. 11  
1st Original Sheet No. 105

---

CLASSIFICATION OF SERVICE

---

LARGE POWER 10,000 KW AND OVER  
APPLICABLE

SCHEDULE LPR-1-C3

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 10,000 KW and over with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

CONSUMER CHARGE \$5247.85  
DEMAND CHARGE \$ 5.98 per KW of contract demand  
ENERGY CHARGE \$ .03898 per KWH

I  
I  
I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED

FORM FOR FILING RATE SCHEDULES  
Salt River Electric

FOR ENTIRE TERRITORY SERVED

P.S.C. KY. NO. 11  
2nd Original Sheet No. 108  
Canceling PSC NO. 11  
1st Original Sheet No. 108

---

CLASSIFICATION OF SERVICE

---

INTERRUPTIBLE SERVICE  
APPLICABLE

SCHEDULE LPR-INT

In all territory served.

AVAILABILITY

This schedule shall be made available to any customer who will contract for an interruptible demand of not less than 250 kW and not more than 20,000 kW, subject to a maximum number of hours of interruption per year and a notice period as listed below.

RATES PER MONTH

A monthly demand credit per kW is based on the following matrix:  
ANNUAL HOURS OF INTERRUPTION

<u>NOTICE</u> <u>MINUTES</u>	<u>200</u>	<u>300</u>	<u>400</u>
10	\$2.97	\$3.47	\$3.97
60	\$2.48	\$2.97	\$3.47

I  
I

DETERMINATION OF BILLING DEMAND

The cooperative and the customer will define by written contract the interruptible rate, based on terms and discounts provided above, and the minimum billing demand.

The minimum billing demand will represent the firm amount of kW billing per month. This amount will also substitute for the contract demand for applicable customers.

The interruptible billing demand shall be equal to the amount by which the monthly billing demand exceeds the minimum billing demand as specified in the contract.

---

Date of Issue: October 31, 2008

Date Effective: December 1, 2008

Issued by: \_\_\_\_\_

Title: President and CEO

Issued by authority of an order of the Public Service Commission of  
Kentucky in Case No.

DATED





**EXHIBIT 2**  
**Page 1 of 3**

The present and proposed rates structures of Salt River Electric Cooperative Corporation are listed below:

<u>Schedule</u>	<u>Rate Class</u>	<u>Present</u>	<u>Proposed</u>
A-5	Farm & Home Service		
	Customer Charge / Mo	\$7.91	\$8.54
	Energy Charge / kWh	\$0.06720	\$0.07257
A-5 T	Farm & Home Taxable		
	Customer Charge / Mo	\$7.91	\$8.54
	Energy Charge / kWh	\$0.06720	\$0.07257
A-5	Farm & Home TOD A		
	Customer Charge / Mo	\$10.38	\$11.21
	On-Peak Energy Charge / kWh	\$0.08656	\$0.09348
	Off-Peak Energy Charge / kWh	\$0.04645	\$0.05016
A-5	Farm & Home TOD B		
	Customer Charge / Mo	\$10.38	\$11.21
	Energy Charge – Winter On-Peak / kWh	\$0.08656	\$0.09348
	Energy Charge – Winter Off-Peak / kWh	\$0.04645	\$0.05016
	Energy Charge Summer Season / kWh	\$0.06720	\$0.07257
A-5	Farm & Home Taxable TOD A		
	Customer Charge / Mo	\$10.38	\$11.21
	On-Peak Energy Charge / kWh	\$0.08656	\$0.09348
	Off-Peak Energy Charge / kWh	\$0.04645	\$0.05016
A-5	Farm & Home Taxable TOD B		
	Customer Charge / Mo	\$10.38	\$11.21
	Energy Charge – Winter On-Peak / kWh	\$0.08656	\$0.09348
	Energy Charge – Winter Off-Peak / kWh	\$0.04645	\$0.05016
	Energy Charge Summer Season / kWh	\$0.06720	\$0.07257
R-1	Residential Marketing Rate – Off-Peak		
	Energy Charge / kWh	\$0.04032	\$0.04354
OL	Outdoor Lighting		
	Mercury Vapor 175 Watt	\$8.76	\$9.46
	Sodium Vapor (HPS) 100 Watt	\$8.54	\$9.22
	Sodium Vapor (HPS) 250 Watt	\$11.05	\$11.93
	Sodium Vapor (HPS) 400 Watt	\$14.53	\$15.69
	Decorative Underground (HPS) 100 Watt	\$9.52	\$10.28
	Underground Mercury Vapor w/o pole 175 Watt	\$15.41	\$16.64
	Underground Mercury Vapor w/ Pole 175 Watt	\$19.21	\$20.74
	Overhead Durastar (MV) 175 Watt	\$9.40	\$10.15
	Metal Halide (MH)	\$8.76	\$9.46
	Underground Metal Halide w/o pole	\$15.41	\$16.64
	Underground Metal Halide w/ pole	\$19.21	\$20.74
OL-1	Street Lighting Service		
	Customer Charge / Mo	\$10.58	\$11.43
	Energy Charge / kWh	\$0.07135	\$0.07705
CL	Commercial Lighting Service		
	High Pressure Sodium 400 Watt	\$27.57	\$29.77

**EXHIBIT 2**  
**Page 2 of 3**

<u>Schedule</u>	<u>Rate Class</u>	<u>Present</u>	<u>Proposed</u>
B-2	Commercial & Small Power Svce		
	Customer Charge / Mo	\$10.64	\$11.49
	Energy Charge / kWh	\$0.07310	\$0.07894
LLP-1	Large Power Service – 37.5 – 499 kW		
	Demand / kW	\$5.99	\$6.47
	Energy Charge / kWh	\$0.05457	\$0.05893
LLP-2	Large Power – 500 kW – 2999 kW Secondary Voltage		
	Demand / kW	\$5.99	\$6.47
	Energy Charge / kWh	\$0.05117	\$0.05526
LLP-3-B1	Large Power 500-999 kW		
	Customer Charge / Mo	\$861.73	\$930.58
	Demand Charge – Contract Demand	\$5.54	\$5.98
	Demand Charge – Excess Demand	\$8.03	\$8.67
	Energy Charge / kWh	\$0.04470	\$0.04827
LLP-3-C1	Large Power 500-999 kW		
	Customer Charge / Mo	\$861.73	\$930.58
	Demand / kW	\$5.54	\$5.98
	Energy Charge / kWh	\$0.04470	\$0.04827
LLP-3	Large Power 500-3000 kW Primary Voltage		
	Demand / kW	\$5.98	\$6.46
	Energy Charge / kWh	\$0.05110	\$0.05518
LLP-4-B1	Large Power 1000-2999 kW		
	Customer Charge / Mo	\$1,595.03	\$1,722.47
	Contract Demand Charge	\$5.54	\$5.98
	Excess Demand Charge	\$8.03	\$8.67
	Energy Charge / kWh	\$0.04170	\$0.04503
LLP-4-C1	Large Power 1000-2999 kW		
	Customer Charge / Mo	\$1595.03	\$1,722.47
	Demand / kW	\$5.54	\$5.98
	Energy Charge / kWh	\$0.04170	0.04503
LPR-1	Large Power – 3000 kW and Over – Dedicated Substation		
	Demand / kW	\$8.46	\$9.14
	Energy Charge / kWh	\$0.03929	\$0.04243
LPR-2	Large Power – 3000 kW and Over – Dedicated Substation		
	Demand / kW	\$8.46	\$9.14
	Energy Charge / kWh	\$0.03929	\$0.04243
LPR-3	Large Power – 3000 kW and Over – Dedicated Substation		
	Consumer Charge 500 kW – 999 kW	\$861.73	\$930.58
	Consumer Charge 1,000 kW – 2,999 kW	\$1,595.03	\$1,722.47
	Consumer Charge 3,000 kW – 9,999 kW	\$3,061.63	\$3306.25
	Consumer Charge 10,000 kW and Over	\$4,859.57	\$5247.85
	Demand /kW	\$8.46	\$9.14
	Energy Charge / kWh	\$0.03929	\$0.04243

**EXHIBIT 2**  
**Page 3 of 3**

<u>Schedule</u>	<u>Rate Class</u>	<u>Present</u>	<u>Proposed</u>
LPR-1-B1	Large Power – 3000-4999 kW		
	Customer Charge / Mo	\$3061.63	\$3,306.25
	Contract Demand Charge	\$5.54	\$5.98
	Excess Demand Charge	\$8.03	\$8.67
	Energy Charge / kWh	\$0.03660	\$0.03952
LPR-1-C1	Large Power – 3000-4999 kW		
	Customer Charge / Mo	\$3,061.63	\$3,306.25
	Demand /kW	\$5.54	\$5.98
	Energy Charge / kWh	\$0.03660	\$0.03952
LPR-1-B2	Large Power 5000 – 9999 kW		
	Customer Charge / Mo	\$3,061.63	\$3,306.25
	Contract Demand Charge	\$5.54	\$5.98
	Excess Demand Charge	\$8.03	\$8.67
	Energy Charge / kWh	\$0.03641	\$0.03932
LPR-1-C2	Large Power 5000 – 9999 kW		
	Customer Charge / Mo	\$3,061.63	\$3,306.25
	Demand / kW	\$5.54	\$5.98
	Energy Charge / kWh	\$0.03641	\$0.03932
LPR-1-B3	Large Power – 10,000 kW and Over		
	Customer Charge / Mo	\$4,859.57	\$5,247.85
	Contract Demand /kW	\$5.54	\$5.98
	Excess Demand / kW	\$8.03	\$8.67
	Energy Charge / kWh	\$0.03610	\$0.03898
LPR-1-C3	Large Power – 10,000 kW and Over		
	Customer Charge / Mo	\$4,859.57	\$5,247.85
	Demand / kW	\$5.54	\$5.98
	Energy Charge / kWh	\$0.03610	\$0.03898
LPR-INT	Interruptible Service Rider - Credit		
	10-Minute Interruption, 200 Hours	\$2.70	\$2.97
	10-Minute Interruption, 300 Hours	\$3.15	\$3.47
	10-Minute Interruption, 400 Hours	\$3.60	\$3.97
	60-Minute Interruption, 200 Hours	\$2.25	\$2.48
	60-Minute Interruption, 300 Hours	\$2.70	\$2.97
	60-Minute Interruption, 400 Hours	\$3.15	\$3.47



**Salt River Electric  
Billing Analysis  
for the 12 months ended June 30, 2008**

	Total \$ Existing Rate	% of Total	Total \$ Proposed Rate	% of Total	\$ Increase	% Increase
Schedule A-5 Farm & Home	48,659,527	64.19%	52,547,021	64.19%	3,887,494	7.99%
Schedule A-5T F & H Taxable	4,417,193	5.83%	4,769,989	5.83%	352,796	7.99%
Schedule A - Off-Peak Marketing Rate R1	172,986	0.23%	186,800	0.23%	13,815	7.99%
Sch LLP-2 Lg Power 500 Under 3000 kWh	2,162,981	2.85%	2,335,977	2.85%	172,996	8.00%
Sch B-2 Comm & Small Power Svce	5,458,297	7.20%	5,894,362	7.20%	436,065	7.99%
Sch LLP-1 Large Power Rate 9	5,007,388	6.61%	5,407,723	6.61%	400,335	7.99%
Sch OL-1 Street Lighting Svce Rate 3	5,320	0.01%	5,746	0.01%	425	8.00%
Sch LLP-3 Lg Power 500-3000 kW	2,918,480	3.85%	3,151,754	3.85%	233,274	7.99%
Sch LLP-4-B1 Lg Power 1000-2999 kW	3,319,260	4.38%	3,584,054	4.38%	264,794	7.98%
Sch LPR-2 Lg Power 3000 kW & Over	98,057	0.13%	105,917	0.13%	7,860	8.02%
Sch LPR-3 3000 & Over Rate 36	893,872	1.18%	965,437	1.18%	71,565	8.01%
Sch LPR-1-B2 5000-9999 kW Rate 25	2,016,710	2.66%	2,177,686	2.66%	160,975	7.98%
Lighting Schedule OL	669,818	0.88%	723,308	0.88%	53,490	7.99%
	75,799,889	100.00%	81,855,774	100.00%	6,055,886	7.99%
FAC						
Env Surcharge	11,166,374		11,166,374			
Total	86,966,262.18		93,022,148		6,055,886	6.96%

**Salt River Electric**  
**Billing Analysis**  
**for the 12 months ended June 30, 2008**

**Schedule A-5**  
**Farm and Home Service**  
**Rate 1**

	Existing				Proposed			\$ Increase	% Increase			
	Billing Units	Escalation Factor	Billing Units Escalated	Current Rate	Annualized Revenues	% of Total	Billing Determinants			Proposed Rate	Annualized Revenues	% of Total
Customer Charge	432,818	1.93%	441,171	\$7.91	\$3,489,663	7.17%	441,171	\$8.54	\$3,767,600	7.17%	\$277,938	7.96%
Energy charge per kWh	647,563,204	3.80%	672,170,606	\$0.067200	45,169,865	92.83%	672,170,606	\$0.07257	48,779,421	92.83%	3,609,556	7.99%
Total from base rates					<u>48,659,527</u>	100.00%			<u>52,547,021</u>	100.00%	<u>3,887,494</u>	7.99%
Fuel adjustment					3,915,363				3,915,363		0	0.00%
Environmental surcharge					<u>3,152,124</u>				<u>3,152,124</u>		0	0.00%
Total revenues					<u>\$ 55,727,015</u>				<u>\$ 59,614,509</u>		<u>\$ 3,887,494</u>	6.98%
Average Bill					\$126.32		1,524		\$135.13		\$8.81	6.98%

**Schedule A-5T**  
**Farm and Home Service - Taxable**  
**Rate 2**

	Existing				Proposed			\$ Increase	% Increase			
	Billing Units	Escalation Factor	Billing Determinants	Current Rate	Annualized Revenues	% of Total	Billing Determinants			Proposed Rate	Annualized Revenues	% of Total
Customer Charge	86,636	1.93%	88,308	\$7.91	\$698,516	15.81%	88,308	\$8.54	\$754,150	15.81%	\$55,634	7.96%
Energy charge per kWh	53,311,613	3.80%	55,337,454	\$0.067200	3,718,677	84.19%	55,337,454	\$0.07257	4,015,839	84.19%	297,162	7.99%
Total from base rates					<u>4,417,193</u>	100.00%			<u>4,769,989</u>	100.00%	<u>352,796</u>	
Fuel adjustment					314,309				314,309		0	
Environmental surcharge					<u>287,159</u>				<u>287,159</u>		0	
Total revenues					<u>\$ 5,018,661</u>				<u>\$ 5,371,457</u>		<u>\$ 352,796</u>	7.03%
Average Bill					\$56.83				\$60.83		\$4.00	7.03%

Salt River Electric  
Billing Analysis  
for the 12 months ended June 30, 2008  
Schedule R-1  
Residential Off-Peak Marketing Rate  
Rate 5

	Existing			Proposed			\$ Increase	% Increase					
	Billing Units	Escalation Factor	Billing Determinants	Current Rate	Annualized Revenues	% of Total			Billing Determinants	Proposed Rate	Annualized Revenues	% of Total	
Customer Charge	8,675	1.93%	8,842	\$0	\$0	0.00%	8,842	\$0.00	\$0	0.00%			
Energy charge per ETS kWh	4,133,251	3.80%	4,290,315	\$0.040320	172,986	100.00%	4,290,315	\$0.04354	186,800	100.00%	13,815	7.99%	
Total From Base Rates					<u>\$172,986</u>	<u>100.00%</u>			<u>\$186,800</u>	<u>100.00%</u>			
Fuel adjustment					3,679				3,679				
Environmental surcharge					10,143				10,143				
Total revenues					<u>\$ 186,808</u>				<u>\$ 200,622</u>		<u>\$ 13,815</u>	<u>7.40%</u>	
Average Bill					\$ 21.13				\$ 22.69		\$ 1.56	7.40%	

Schedule LLP-2  
Large Power 500 kW under 30,000 kW  
Rate 7

	Existing			Proposed			\$ Increase	% Increase				
	Billing Units	Escalation Factor	Billing Determinants	Current Rate	Annualized Revenues	% of Total			Billing Determinants	Proposed Rate	Annualized Revenues	% of Total
Customer Charge	273		273	-	-		273	-	-			
kW Demand	87,781	2.30%	89,800	5.99	537,902	24.87%	89,800	\$6.47	581,006	24.87%	43,104	8.01%
Energy charge per kWh	30,595,796	3.80%	31,758,436	0.051170	1,625,079	75.13%	31,758,436	\$0.05526	1,754,971	75.13%	129,892	7.99%
Total from base rates					<u>2,162,981</u>	<u>100.00%</u>			<u>2,335,977</u>	<u>100.00%</u>	<u>172,996</u>	<u>8.00%</u>
Fuel adjustment					190,915				190,915		0	0.00%
Environmental surcharge					138,093				138,093		0	0.00%
Total revenues					<u>\$ 2,491,989</u>				<u>\$ 2,664,985</u>		<u>\$ 172,996</u>	<u>6.94%</u>
Average Bill					\$ 9,128.17				\$ 9,761.85		\$ 633.68	6.94%



Salt River Electric  
Billing Analysis  
for the 12 months ended June 30, 2008

Schedule B-2  
Commercial & Small Power Service  
Rate 8

	Existing				Proposed				\$ Increase	% Increase		
	Billing Units	Escalation Factor	Billing Determinants	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate			Annualized Revenues	% of Total
Customer Charge	29,020	2.87%	29,853	\$10.64	\$317,636	5.82%	29,853	\$11.49	\$343,011	5.82%	25,375	7.99%
Energy charge per kWh	67,749,205	3.80%	70,323,675	\$0.073100	5,140,661	94.18%	70,323,675	\$0.07894	5,651,351	94.18%	410,690	7.99%
Total from base rates					<u>5,458,297</u>	<u>100.00%</u>			<u>5,894,362</u>	<u>100.00%</u>	<u>436,065</u>	<u>7.99%</u>
Fuel adjustment					422,908				422,908		-	0.00%
Environmental surcharge					359,020				359,020		-	0.00%
Total revenues					<u>\$ 6,240,225</u>				<u>\$ 6,676,290</u>		<u>\$ 436,065</u>	<u>6.99%</u>
Average Bill					\$ 209.03				\$ 223.64		\$ 14.61	6.99%

Schedule LLP-1  
Large Power Rate  
Rate 9

	Existing				Proposed				\$ Increase	% Increase		
	Billing Units	Escalation Factor	Billing Determinants	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate			Annualized Revenues	% of Total
Customer Charge	1,810	0.00%	1,810	\$0	\$0	0.00%	1,810	\$0.00	\$0	0.00%		
Demand Charge	178,508	2.30%	182,614	\$5.99	\$1,093,858	21.84%	182,614	\$6.47	\$1,181,513	21.85%	87,655	8.01%
Energy charge per kWh	69,090,342	3.80%	71,715,775	\$0.054570	3,913,530	78.16%	71,715,775	\$0.05893	4,226,211	78.15%	312,681	7.99%
Total from base rates					<u>5,007,388</u>	<u>100.00%</u>			<u>5,407,723</u>	<u>100.00%</u>	<u>400,335</u>	<u>7.99%</u>
Fuel adjustment					425,629				425,629			0.00%
Environmental surcharge					328,153				328,153			0.00%
Total revenues					<u>\$ 5,761,170</u>				<u>\$ 6,161,505</u>		<u>\$ 400,335</u>	<u>6.95%</u>
Average Bill					\$ 3,182.97				\$ 3,404.15		\$ 221.18	6.95%

Salt River Electric  
Billing Analysis  
for the 12 months ended June 30, 2008

Schedule OL-1  
Street Lighting Service  
Rate 3

	Existing			Proposed			\$ Increase	% Increase		
	Billing Determinants	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate			Annualized Revenues	% of Total
Customer Charge	96	\$10.58	\$1,016	19.09%	96	\$11.43	\$1,097	19.10%	82	8.03%
Energy charge per kWh	60,329	\$0.071350	4,304	80.91%	60,329	\$0.07705	4,648	80.90%	344	7.99%
Total from base rates			<u>5,320</u>	<u>100.00%</u>			<u>5,746</u>	<u>100.00%</u>	<u>425</u>	<u>8.00%</u>
Fuel adjustment			662				662		-	0.00%
Environmental surcharge			512				512		-	0.00%
Total revenues			<u>\$ 6,494</u>				<u>\$ 6,920</u>		<u>\$ 425</u>	<u>6.55%</u>
Average Bill			\$ 67.65				\$ 72.08		\$ 4.43	6.55%

Schedule LLP-3  
Large Power Rate (500 KW to 3,000 KW)  
Rate 11

	Existing			Proposed			\$ Increase	% Increase		
	Billing Determinants	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate			Annualized Revenues	% of Total
Metering Charge	121	\$0	\$0	0.00%	121	\$0.00	\$0	0.00%	-	-
Demand Charge	97,519	2.30%	596,577	20.44%	99,762	\$6.46	644,463	20.45%	47,886	8.03%
Energy charge per kWh	43,774,963	3.80%	2,321,903	79.56%	45,438,412	\$0.05518	2,507,292	79.55%	185,389	7.98%
Total from base rates			<u>2,918,480</u>	<u>100.00%</u>			<u>3,151,754</u>	<u>100.00%</u>	<u>233,274</u>	<u>7.99%</u>
Fuel adjustment			278,654				278,654		-	0.00%
Environmental surcharge			171,887				171,887		-	0.00%
Total revenues			<u>\$ 3,369,021</u>				<u>\$ 3,602,295</u>		<u>\$ 233,274</u>	<u>6.92%</u>
Average Bill			\$ 27.843				\$ 29,771		1,927.89	6.92%

Salt River Electric  
Billing Analysis  
for the 12 months ended June 30, 2008  
Schedule LLP-4-B1  
Large Power Rate (1,000 KW to 2,999 KW)  
Rate 14

	Existing			Proposed			\$ Increase	% Increase		
	Billing Determinants	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate			Annualized Revenues	% of Total
Customer Charge	63	\$1,595.03	\$100,487	3.03%	63	\$1,722.47	\$108,516	3.03%	\$8,029	7.99%
Demand Charge:										
Contract demand	110,050	\$5.54	623,699	18.79%	112,581	\$5.98	673,234	18.78%	49,536	7.94%
Excess demand	2,597	\$8.03	21,336	0.64%	2,657	\$8.67	23,036	0.64%	1,700	7.97%
Energy charge per kWh	59,460,851	\$0.041700	2,573,739	77.54%	61,720,363	\$0.04503	2,779,268	77.55%	205,529	7.99%
Total from base rates			<u>3,319,260</u>	100.00%			<u>3,584,054</u>	100.00%	<u>264,794</u>	7.98%
Fuel adjustment			361,120				361,120			0.00%
Environmental surcharge			219,582				219,582			0.00%
Total revenues			<u>\$ 3,899,962</u>				<u>\$ 4,164,756</u>		<u>\$ 264,794</u>	6.79%
Average Bill			\$ 61,904				\$ 66,107		4,203.07	6.79%

Schedule LPR-2  
Large Power 3,000 kW and Over  
Rate 13

	Existing			Proposed			\$ Increase	% Increase		
	Billing Determinants	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate			Annualized Revenues	% of Total
Consumer Charge	12	\$0	\$0	0.00%	12	\$0.00	\$0	0.00%		
Demand Charge	5,843	\$8.46	\$50,565	51.57%	5,977	\$9.14	\$54,630	51.58%	\$4,064	8.04%
Energy Charge	1,164,488	\$0.039290	47,491	48.43%	1,208,739	\$0.04243	51,287	48.42%	3,795	7.99%
Total from base rates			<u>98,057</u>	100.00%			<u>105,917</u>	100.00%	<u>7,860</u>	8.02%
Fuel adjustment			6,218				6,218		-	0.00%
Environmental surcharge			6,053				6,053		-	0.00%
Total revenues			<u>\$ 110,328</u>				<u>\$ 118,188</u>		<u>\$ 7,860</u>	7.12%
Average Bill			\$ 9,194				\$ 9,849		654.98	7.12%

Salt River Electric  
Billing Analysis  
for the 12 months ended June 30, 2008  
Schedule LPR-3  
Large Power 3000 kW and Over  
Rate 36

	Existing			Proposed			\$ Increase	% Increase		
	Billing Determinants	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate			Annualized Revenues	% of Total
Customer Charge	12	\$861.73	10,341	1.16%	12	\$930.58	11,167	1.16%	826	7.99%
Demand Charge	32,298	2.30%	279,527	31.27%	33,041	\$9.14	301,995	31.28%	22,468	8.04%
Energy charge per kWh	14,810,193	3.80%	\$0.039290	67.57%	15,372,980	\$0.04243	652,276	67.56%	48,271	7.99%
Total from base rates			<u>893,872</u>	<u>100.00%</u>			<u>965,437</u>	<u>100.00%</u>	<u>71,565</u>	<u>8.01%</u>
Fuel adjustment			98,094				98,094		-	0.00%
Environmental surcharge			55,547				55,547		-	0.00%
Total revenues			<u>\$ 1,047,513</u>				<u>\$ 1,119,078</u>		<u>\$ 71,565</u>	<u>6.83%</u>
Average Bill			\$ 87,293				\$ 93,257		\$ 5,963.77	6.83%

Schedule LPR-1-B2  
Large Power 5,000 kW - 9,999 kW  
Rate 25

	Existing			Proposed			\$ Increase	% Increase		
	Billing Determinants	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate			Annualized Revenues	% of Total
Customer Charge	12	\$3,061.63	\$36,740	1.82%	12	\$3,306.25	\$39,675	1.82%	2,935	7.99%
Demand Charge	68,500	2.30%	388,221	19.25%	70,076	\$5.98	419,054	19.24%	30,833	7.94%
Excess Demand Charge	6,011	2.30%	49,376	2.45%	6,149	\$8.67	53,312	2.45%	3,935	7.97%
Energy charge per kWh	40,810,454	3.80%	\$0.036410	76.48%	42,361,251	\$0.03932	1,665,644	76.49%	123,271	7.99%
Total from base rates			<u>2,016,710</u>	<u>100.00%</u>			<u>2,177,686</u>	<u>100.00%</u>	<u>160,975</u>	<u>7.98%</u>
Fuel adjustment			252,785				252,785		-	0.00%
Environmental surcharge			132,058				132,058		-	0.00%
Total revenues			<u>\$2,401,553</u>				<u>\$2,562,529</u>		<u>160,975</u>	<u>6.70%</u>
Average Bill			\$ 200,129				\$ 213,544		\$ 13,414.62	6.70%

Salt River Electric  
Billing Analysis  
for the 12 months ended June 30, 2008

Schedule OL  
Outdoor Lighting

	Existing				Proposed				\$ Increase	% Increase
	Billing Units	Current Rate	Annualized Revenues	% of Total	Billing Units	Proposed Rate	Annualized Revenues	% of Total		
Mercury Vapor (MV) 175W - 75 kWh	56,382	8.76	493,906	73.74%	56,382	\$9.46	533,374	73.74%	39,467	7.99%
Sodium Vapor (HPS) 100W - 48 kWh	8,045	8.54	68,704	10.26%	8,045	\$9.22	74,175	10.25%	5,471	7.96%
Sodium Vapor (HPS) 250W - 104 kWh	2,145	11.05	23,702	3.54%	2,145	\$11.93	25,590	3.54%	1,888	7.96%
Sodium Vapor (HPS) 400W - 165 kWh	4,192	14.53	60,910	9.09%	4,192	\$15.69	65,772	9.09%	4,863	7.98%
Decorative Undergr (HPS) 100 W - 48 kWh	552	9.52	5,255	0.78%	552	\$10.28	5,675	0.78%	420	7.98%
Underground MV w/o pole 175W - 75 kWh	368	15.41	5,671	0.85%	368	\$16.64	6,124	0.85%	453	7.98%
Underground MV w pole 175W - 75 kWh	586	19.21	11,257	1.68%	586	\$20.74	12,154	1.68%	897	7.96%
Overhead Durastar (MV) 175W - 75 kWh	42	9.40	395	0.06%	42	\$10.15	426	0.06%	32	7.98%
Metal Halide (MH) 100 W - 48 kWh	2	8.76	18	0.00%	2	\$9.46	19	0.00%	1	7.99%
Underground MH w/o pole 100 W - 48 kWh	0	15.41	0	0.00%	0	\$16.64	0	0.00%	0	#DIV/0!
Underground MH w pole 100 W - 48 kWh	0	19.21	0	0.00%	0	\$20.74	0	0.00%	0	#DIV/0!
	72,314		669,818	100.00%			723,308	100.00%	53,490	7.99%
Env Surcharge			21,163				21,163			
Fuel Surcharge			14,543				14,543			
			705,524				744,471		38,947	5.52%
			\$ 9.76				\$ 10.29		0.54	5.52%
Average Invoice										
Mercury Vapor (MV) 175W - 75 kWh		8.76				\$9.46			\$0.70	7.99%
Sodium Vapor (HPS) 100W - 48 kWh		8.54				\$9.22			\$0.68	7.96%
Sodium Vapor (HPS) 250W - 104 kWh		11.05				\$11.93			\$0.88	7.96%
Sodium Vapor (HPS) 400W - 165 kWh		14.53				\$15.69			\$1.16	7.98%
Decorative Undergr (HPS) 100 W - 48 kWh		9.52				\$10.28			\$0.76	7.98%
Underground MV w/o pole 175W - 75 kWh		15.41				\$16.64			\$1.23	7.98%
Underground MV w pole 175W - 75 kWh		19.21				\$20.74			\$1.53	7.96%
Overhead Durastar (MV) 175W - 75 kWh		9.40				\$10.15			\$0.75	7.98%
Metal Halide (MH) 100 W - 48 kWh		8.76				\$9.46			\$0.70	7.99%
Underground MH w/o pole 100 W - 48 kWh		15.41				\$16.64			\$1.23	7.98%
Underground MH w pole 100 W - 48 kWh		19.21				\$20.74			\$1.53	7.96%



**SALT RIVER ELECTRIC COOPERATIVE CORPORATION**

**CASE NO. 2008-00422**

I, Ann F. Wood, hereby certify that an original and five copies of the filing provided to the Kentucky Public Service Commission have been sent to the Office of Rate Intervention, Office of the Attorney General.

*Ann F. Wood*

Ann F. Wood  
East Kentucky Power Cooperative, Inc.

Subscribed and sworn before me on this 31st day of October, 2008.

*Reagan S. Duffin*  
Notary Public

My Commission expires:

*December 8, 2009*





### NOTICE OF PROPOSED RATE CHANGE

In accordance with the requirements of the Public Service Commission of the Commonwealth of Kentucky as set forth in 807 KAR 5:007, Section 3, of the Rules and Regulations of the Public Service Commission, notice is hereby given to the member consumers of Salt River Electric Cooperative Corporation of a proposed rate adjustment. An Application for Approval of Adjustment to Rates will be filed with the Public Service Commission on October 31, 2008, Case No. 2008-00422. The rates are being revised to reflect a change in wholesale rates pursuant to KRS 278.455(2). This adjustment will result in a general rate increase to the member-consumers of Salt River Electric Cooperative Corporation. The amount and percent of increase by rate class are listed below.

<u>Schedule</u>	<u>Rate Class</u>	<u>Increase</u>	<u>Percent</u>
A-5	Farm & Home Service	\$3,887,494	6.98%
A-5 T	Farm & Home Taxable	\$352,796	7.03%
R-1	Residential Marketing Rate – Off-Peak	\$13,815	7.40%
OL	Outdoor Lighting	\$38,947	5.52%
OL-1	Street Lighting Service	\$425	6.55%
B-2	Commercial & Small Power Svce	\$436,065	6.99%
LLP-1	Large Power Service – 37.5 – 499 kW	\$400,335	6.95%
LLP-2	Large Power – 500 kW – 2999 kW Secondary Voltage	\$172,996	6.94%
LLP-3	Large Power 500-3000 kW Primary Voltage	\$233,274	6.92%
LLP-4-B1	Large Power 1000-2999 kW	\$264,794	6.79%
LPR-2	Large Power – 3000 kW and Over – Dedicated Substation	\$7,860	7.12%
LPR-3	Large Power – 3000 kW and Over – Dedicated Substation	\$71,565	6.83%
LPR-1-B2	Large Power 5000 – 9999 kW	\$160,975	6.70%

The effects of the proposed rates on the average monthly bill by rate class are listed below:

<u>Schedule</u>	<u>Rate Class</u>	<u>\$ Increase</u>	<u>Percent Increase</u>
A-5	Farm & Home Service	\$8.81	6.98%
A-5 T	Farm & Home Taxable	\$4.00	7.03%
R-1	Residential Marketing Rate – Off-Peak	\$1.56	7.40%
OL	Outdoor Lighting	\$0.54	5.52%
OL-1	Street Lighting Service	\$4.43	6.55%
B-2	Commercial & Small Power Svce	\$14.61	6.99%
LLP-1	Large Power Service – 37.5 – 499 kW	\$221.18	6.95%
LLP-2	Large Power – 500 kW – 2999 kW Secondary Voltage	\$633.68	6.94%
LLP-3	Large Power 500-3000 kW Primary Voltage	\$1,927.89	6.92%
LLP-4-B1	Large Power 1000-2999 kW	\$4,203.07	6.79%
LPR-2	Large Power – 3000 kW and Over – Dedicated Substation	\$654.98	7.12%
LPR-3	Large Power – 3000 kW and Over – Dedicated Substation	\$5,963.77	6.83%
LPR-1-B2	Large Power 5000 – 9999 kW	\$13,414.62	6.70%
A-5	Farm & Home Service		
	Customer Charge / Mo	\$7.91	\$8.54
	Energy Charge / kWh	\$0.06720	\$0.07257

**EXHIBIT 5**  
**Page 2 of 4**

The present and proposed rates structures of Salt River Electric Cooperative Corporation are listed below:

<u>Schedule</u>	<u>Rate Class</u>	<u>Present</u>	<u>Proposed</u>
A-5 T	Farm & Home Taxable		
	Customer Charge / Mo	\$7.91	\$8.54
	Energy Charge / kWh	\$0.06720	\$0.07257
A-5	Farm & Home TOD A		
	Customer Charge / Mo	\$10.38	\$11.21
	On-Peak Energy Charge / kWh	\$0.08656	\$0.09348
	Off-Peak Energy Charge / kWh	\$0.04645	\$0.05016
A-5	Farm & Home TOD B		
	Customer Charge / Mo	\$10.38	\$11.21
	Energy Charge – Winter On-Peak / kWh	\$0.08656	\$0.09348
	Energy Charge – Winter Off-Peak / kWh	\$0.04645	\$0.05016
	Energy Charge Summer Season / kWh	\$0.06720	\$0.07257
A-5	Farm & Home Taxable TOD A		
	Customer Charge / Mo	\$10.38	\$11.21
	On-Peak Energy Charge / kWh	\$0.08656	\$0.09348
	Off-Peak Energy Charge / kWh	\$0.04645	\$0.05016
A-5	Farm & Home Taxable TOD B		
	Customer Charge / Mo	\$10.38	\$11.21
	Energy Charge – Winter On-Peak / kWh	\$0.08656	\$0.09348
	Energy Charge – Winter Off-Peak / kWh	\$0.04645	\$0.05016
	Energy Charge Summer Season / kWh	\$0.06720	\$0.07257
R-1	Residential Marketing Rate – Off-Peak		
	Energy Charge / kWh	\$0.04032	\$0.04354
OL	Outdoor Lighting		
	Mercury Vapor 175 Watt	\$8.76	\$9.46
	Sodium Vapor (HPS) 100 Watt	\$8.54	\$9.22
	Sodium Vapor (HPS) 250 Watt	\$11.05	\$11.93
	Sodium Vapor (HPS) 400 Watt	\$14.53	\$15.69
	Decorative Underground (HPS) 100 Watt	\$9.52	\$10.28
	Underground Mercury Vapor w/o pole 175 Watt	\$15.41	\$16.64
	Underground Mercury Vapor w/ Pole 175 Watt	\$19.21	\$20.74
	Overhead Durastar (MV) 175 Watt	\$9.40	\$10.15
	Metal Halide (MH)	\$8.76	\$9.46
	Underground Metal Halide w/o pole	\$15.41	\$16.64
	Underground Metal Halide w/ pole	\$19.21	\$20.74
OL-1	Street Lighting Service		
	Customer Charge / Mo	\$10.58	\$11.43
	Energy Charge / kWh	\$0.07135	\$0.07705
CL	Commercial Lighting Service		
	High Pressure Sodium 400 Watt	\$27.57	\$29.77
B-2	Commercial & Small Power Svce		
	Customer Charge / Mo	\$10.64	\$11.49
	Energy Charge / kWh	\$0.07310	\$0.07894
LLP-1	Large Power Service – 37.5 – 499 kW		
	Demand / kW	\$5.99	\$6.47
	Energy Charge / kWh	\$0.05457	\$0.05893

**EXHIBIT 5**  
**Page 3 of 4**

<u>Schedule</u>	<u>Rate Class</u>	<u>Present</u>	<u>Proposed</u>
LLP-2	Lg Power – 500 – 2999 kW Secondary Voltage		
	Demand / kW	\$5.99	\$6.47
	Energy Charge / kWh	\$0.05117	\$0.05526
LLP-3-B1	Large Power 500-999 kW		
	Customer Charge / Mo	\$861.73	\$930.58
	Demand Charge – Contract Demand	\$5.54	\$5.98
	Demand Charge – Excess Demand	\$8.03	\$8.67
LLP-3-C1	Large Power 500-999 kW		
	Customer Charge / Mo	\$861.73	\$930.58
	Demand / kW	\$5.54	\$5.98
LLP-3	Large Power 500-3000 kW Primary Voltage		
	Demand / kW	\$5.98	\$6.46
	Energy Charge / kWh	\$0.05110	\$0.05518
LLP-4-B1	Large Power 1000-2999 kW		
	Customer Charge / Mo	\$1,595.03	\$1,722.47
	Contract Demand Charge	\$5.54	\$5.98
	Excess Demand Charge	\$8.03	\$8.67
LLP-4-C1	Large Power 1000-2999 kW		
	Customer Charge / Mo	\$1595.03	\$1,722.47
	Demand / kW	\$5.54	\$5.98
LPR-1	Large Power – 3000 kW and Over – Dedicated Substation		
	Demand / kW	\$8.46	\$9.14
	Energy Charge / kWh	\$0.03929	\$0.04243
LPR-2	Large Power – 3000 kW and Over – Dedicated Substation		
	Demand / kW	\$8.46	\$9.14
	Energy Charge / kWh	\$0.03929	\$0.04243
LPR-3	Large Power – 3000 kW and Over – Dedicated Substation		
	Consumer Charge 500 kW – 999 kW	\$861.73	\$930.58
	Consumer Charge 1,000 kW – 2,999 kW	\$1,595.03	\$1,722.47
	Consumer Charge 3,000 kW – 9,999 kW	\$3,061.63	\$3,306.25
	Consumer Charge 10,000 kW and Over	\$4,859.57	\$5,247.85
	Demand /kW	\$8.46	\$9.14
	Energy Charge / kWh	\$0.03929	\$0.04243
LPR-1-B1	Large Power – 3000-4999 kW		
	Customer Charge / Mo	\$3061.63	\$3,306.25
	Contract Demand Charge	\$5.54	\$5.98
	Excess Demand Charge	\$8.03	\$8.67
LPR-1-C1	Large Power – 3000-4999 kW		
	Customer Charge / Mo	\$3,061.63	\$3,306.25
	Demand /kW	\$5.54	\$5.98
	Energy Charge / kWh	\$0.03660	\$0.03952

**EXHIBIT 5**  
**Page 4 of 4**

<u>Schedule</u>	<u>Rate Class</u>	<u>Present</u>	<u>Proposed</u>
LPR-1-B2	Large Power 5000 – 9999 kW		
	Customer Charge / Mo	\$3,061.63	\$3,306.25
	Contract Demand Charge	\$5.54	\$5.98
	Excess Demand Charge	\$8.03	\$8.67
	Energy Charge / kWh	\$0.03641	\$0.03932
LPR-1-C2	Large Power 5000 – 9999 kW		
	Customer Charge / Mo	\$3,061.63	\$3,306.25
	Demand / kW	\$5.54	\$5.98
	Energy Charge / kWh	\$0.03641	\$0.03932
LPR-1-B3	Large Power – 10,000 kW and Over		
	Customer Charge / Mo	\$4,859.57	\$5,247.85
	Contract Demand /kW	\$5.54	\$5.98
	Excess Demand / kW	\$8.03	\$8.67
	Energy Charge / kWh	\$0.03610	\$0.03898
LPR-1-C3	Large Power – 10,000 kW and Over		
	Customer Charge / Mo	\$4,859.57	\$5,247.85
	Demand / kW	\$5.54	\$5.98
	Energy Charge / kWh	\$0.03610	\$0.03898
LPR-INT	Interruptible Service Rider - Credit		
	10-Minute Interruption, 200 Hours	\$2.70	\$2.97
	10-Minute Interruption, 300 Hours	\$3.15	\$3.47
	10-Minute Interruption, 400 Hours	\$3.60	\$3.97
	60-Minute Interruption, 200 Hours	\$2.25	\$2.48
	60-Minute Interruption, 300 Hours	\$2.70	\$2.97
	60-Minute Interruption, 400 Hours	\$3.15	\$3.47

The rates contained in this notice are the rates proposed by Salt River Electric Cooperative Corporation. However, the Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice. Such actions may result in rates for consumers other than the rates in this notice.

Any person may examine the rate application at the main office of Salt River Electric at the following address:

Salt River Electric Cooperative Corporation  
111 West Brashear Avenue, P.O. Box 609  
Bardstown, KY 40004-1615  
(502) 348-1993

Any person may also examine the rate application at the office of the Public Service Commission, 211 Sower Boulevard, Frankfort, Kentucky.