



Steven L. Beshear
Governor

David L. Armstrong
Chairman

Leonard K. Peters
Secretary
Energy and Environment Cabinet

Commonwealth of Kentucky
Public Service Commission

211 Sower Blvd.
P.O. Box 615
Frankfort, Kentucky 40602-0615
Telephone: (502) 564-3940
Fax: (502) 564-3460
psc.ky.gov

James Gardner
Vice-Chairman

John W. Clay
Commissioner

September 10, 2008

Honorable Dennis G. Howard II
Assistant Attorney General
Office of the Attorney General Utility & Rate Intervention Division
1024 Capital Center Drive
Suite 200
Frankfort, KY 40601-8204

RE: Case No. 2008-00323
Kenergy Corp.

The Commission staff has reviewed your application in the above case and finds that it meets the minimum filing requirements. Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502/564-3940.

Sincerely,

A handwritten signature in cursive script that reads "Ryan Gatewood".

Ryan Gatewood, Director
Division of Filings

RG/rs
Enclosure



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Honorable Frank N. King, Jr.
Attorney at Law
Dorsey, King, Gray, Norment & Hopgood
318 Second Street
Henderson, KY 42420

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Sanford Novick
President and CEO
Kenergy Corp.
3111 Fairview Drive
P. O. Box 1389
Owensboro, KY 42302

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RECEIVED

SEP 03 2008

PUBLIC SERVICE
COMMISSION

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:)
)
THE APPLICATION OF KENERGY CORP.)
FOR AN ADJUSTMENT IN EXISTING RATES)

CASE NO. 2008-00323

FILED
SEP 03 2008
PUBLIC SERVICE
COMMISSION

APPLICATION

The application of **KENERGY CORP.** ("Kenergy") respectfully

shows:

(a) Kenergy is a nonprofit electric cooperative organized under KRS Chapter 279 and is engaged in the business of distributing retail electric power to member customers in the Kentucky counties of Daviess, Hancock, Henderson, Hopkins, McLean, Muhlenberg, Ohio, Webster, Breckinridge, Union, Crittenden, Caldwell, Lyon, and Livingston.

(b) The post office address of Kenergy is Post Office Box 18, Henderson, Kentucky 42419-0018. The street address of Kenergy is 6402 Old Corydon Road, Henderson, Kentucky 42420-9392.

(c) Kenergy requests an adjustment in existing rates that will result in additional annual revenues in the approximate amount of \$3.2 million. This will be a .9% increase in total annual revenues and will result in a TIER of approximately 2.00. Kenergy needs this additional revenue to offset increased costs it is incurring, principally interest and depreciation, and to satisfy margin requirements to meet minimum mortgage covenant financial ratios. The margin requirements are also