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October 1, 2008

Stephanie L. Stumbo
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601

RECEIVED

OCT 03 2008

PUBLIC SERVICE
COMMISSION

RE: The Application of Kentucky Utilities Company for an Order Authorizing the Issuance of Securities and the Assumption of Obligations
Case No. 2008-00309

Dear Ms. Stumbo:

During the Informal Conference today, the Commission Staff requested and Kentucky Utilities Company ("KU") agreed to recommend language to be considered by the Commission in connection with their September 23, 2008 Motion for Amendment of Order.

KU recommends the Commission issue an order amending the language in paragraph 3 of its September 16, 2008 Order to state:

KU shall agree only to such terms and prices that are consistent with the parameters set out in its application and that produce net present value savings over the *four series of existing financing identified in Case No. 2008-00132.*

(new material shown in italics)

KU further recommends the Commission include the following new ordering paragraph in its Order on KU's motion:

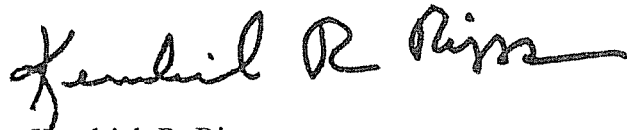
KU shall agree only to such terms and prices that are consistent with the parameters set out in its application as it relates to the new financing described herein.

KU requests the Commission rule on KU's Motion and issue its Order on or before Tuesday, October 7, 2008.

Stephanie L. Stumbo
October 1, 2008
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Should you have any questions or need any additional information, please contact me at your first convenience.

Yours very truly,

A handwritten signature in black ink that reads "Kendrick R. Riggs". The signature is written in a cursive style with a long horizontal flourish at the end.

Kendrick R. Riggs

KRR:ec