



Steven L. Beshear
Governor

Leonard K. Peters
Secretary
Energy and Environment Cabinet

Commonwealth of Kentucky
Public Service Commission
211 Sower Blvd.
P.O. Box 615
Frankfort, Kentucky 40602-0615
Telephone: (502) 564-3940
Fax: (502) 564-3460
psc.ky.gov

David L. Armstrong
Chairman

James W. Gardner
Vice Chairman

John W. Clay
Commissioner

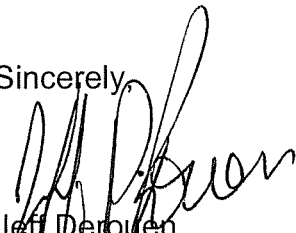
April 21, 2009

PARTIES OF RECORD

Re: Case No. 2008-00254

Attached is a copy of the memorandum which is being filed in the record of the above-referenced case. If you have any comments you would like to make regarding the contents of the informal conference memorandum, please do so within five days of receipt of this letter. If you have any questions, please contact Quang Nguyen at 502/564-3940, Extension 256.

Sincerely,




Jeff Derbuen
Executive Director

QN/ew

Attachment

INTRA-AGENCY MEMORANDUM
KENTUCKY PUBLIC SERVICE COMMISSION

TO: Case File

FROM: Quang D. Nguyen, Staff Attorney 

DATE: April 21, 2009

RE: Case No. 2008-00254
Application of Grayson Rural Electric Cooperative Corporation for an
Adjustment in Rates and an Increase in Retail Electric Rates Equal to
Increase in Wholesale Power

Pursuant to the Commission Staff's notice of April 14, 2009, an informal conference was held at the Commission's offices on April 15, 2009. A list of the attendees is attached hereto. The purpose of the informal conference was to discuss the terms of a settlement agreement reached between Grayson Rural Electric Cooperative Corporation ("Grayson") and the Office of the Attorney General and other procedural issues.

Grayson briefly reviewed the terms of the settlement agreement and noted that the only changes that will be contained in the proposed tariffs to be filed with the settlement agreement are the rates to be charged for service.

Commission Staff asked a few clarifying questions related to the settlement agreement and noted that some of these issues may be raised at a public hearing on this matter. Commission Staff also noted several missing exhibits to the draft settlement agreement. Specifically, these exhibits were identified as Exhibit A – proposed tariff revisions and Exhibit E – revised cost-of-service study. Grayson stated that it would include these two exhibits when it files the executed settlement agreement.

There being nothing further to discuss, the informal conference was adjourned.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

CASE NO. 2008-00254

APPLICATION OF GRAYSON RURAL ELECTRIC COOPERATIVE
CORPORATION FOR AN ADJUSTMENT IN RATES AND AN INCREASE IN
RETAIL ELECTRIC RATES EQUAL TO INCREASE IN WHOLESALE POWER
COSTS

SIGN IN

April 15, 2009

PERSON

REPRESENTING

<u>Quang D. Nguyen</u>	<u>PSC</u>
<u>Vicki S. Townes</u>	<u>PSC - FA</u>
<u>Chris Whelan</u>	<u>PSC - FA</u>
<u>JEFF JOHNSON</u>	<u>PSC</u>
<u>Mark Frost</u>	<u>PSC - FA</u>
<u>Ron Nandziak</u>	<u>PSC - FA</u>
<u>Don Goss</u>	<u>GRAYSON RECC</u>
<u>ALAN ZIMSTEIN</u>	<u>Grayson Rural Elec.</u>
<u>Carol Hill Gray</u>	<u>Grayson RECC</u>
<u>Paul Adams</u>	<u>AG</u>
<u>Jim Adkins</u>	<u>Grayson RECC</u>

PERSON

John Rogness

REPRESENTING

PSC - FA
