

Grayson Rural Electric Cooperative Corporation

109 Bagby Park • Grayson, KY 41143-1292
Telephone 606-474-5136 • 1-800-562-3532 • Fax 606-474-5862

March 24, 2009

RECEIVED

MAR 24 2009

PUBLIC SERVICE
COMMISSION

Mr. Jeff Derouen, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601

Re: PSC Case No. 2008-00254
Grayson Rural Electric Cooperative

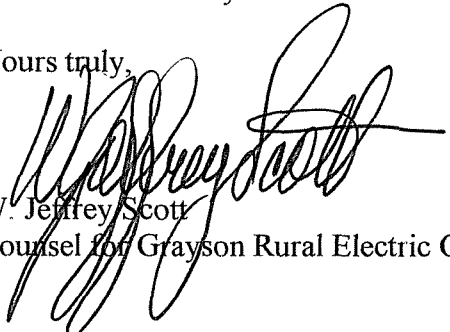
Dear Mr. Derouen:

Please find in Case No. 2008-00254 the original and five (5) copies of Applicant's corrected response to Item 5 of the "Second Data Request of Commission Staff to Grayson Rural Electric Cooperative, Inc". This relates to the application for adjustment of rates by Grayson Rural Electric Cooperative Corporation.

Contact me at (606) 474-5194 or Don Combs at (606) 474-5136 if there are any questions.

Thanks for your assistance in this matter.

Yours truly,


W. Jeffrey Scott
Counsel for Grayson Rural Electric Cooperative Corporation

Enclosures

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

RECEIVED
MAR 24 2009
PUBLIC SERVICE
COMMISSION

In the Matter of:

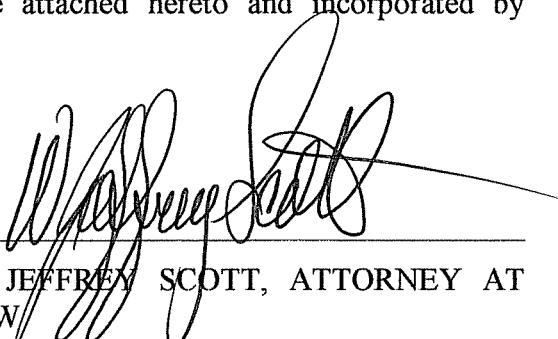
APPLICATION OF GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION FOR AN ADJUSTMENT
IN RATES AND AN INCREASE IN RETAIL ELECTRIC
RATES EQUAL TO INCREASE IN WHOLESALE
POWER COSTS

Case No. 2008-00254

APPLICANT'S RESPONSES TO
SECOND DATA REQUEST OF COMMISSION STAFF

The applicant, Grayson Rural Electric Cooperative Corporation makes the following responses to the "Third Data Request of Commission Staff", as follows:

1. The witnesses who are prepared to answer questions concerning each request are Carol H. Fraley, Don Combs, Alan Zumstein, and Jim Adkins.
2. Don Combs, Manager of Finance and Accounting of Grayson Rural Electric Cooperative Corporation is the person supervising the preparation of the responses on behalf of the applicant.
3. The responses and Exhibits are attached hereto and incorporated by reference herein.



W. JEFFREY SCOTT, ATTORNEY AT
LAW
P.O. Box 608
Grayson, Kentucky 41143
Attorney for Grayson Rural Electric
Cooperative Corporation
Telephone: 606-474-5194

The undersigned, Don Combs, as Manager of Finance and Accounting of Grayson Rural Electric Cooperative Corporation., being first duly sworn, states that the responses herein are true and accurate to the best of my knowledge and belief formed after reasonable inquiry.

Dated: March 24, 2009

GRAYSON RURAL ELECTRIC COOPERATIVE

By: _____



DON COMBS

MANAGER OF FINANCE AND ACCOUNTING

Subscribed, sworn to, and acknowledged before me by Don Combs, as Manager Finance and Accounting of Corporate Services for Grayson Rural Electric Cooperative Corporation on behalf of said Corporation this 24th day of March, 2009.

Marsha A. Shacker

Notary Public, Kentucky State At Large

My Commission Expires: 1-9-2011

Grayson Rural Electric Cooperative Corporation

109 Bagby Park • Grayson, KY 41143-1292
Telephone 606-474-5136 • 1-800-562-3532 • Fax 606-474-5862

RECEIVED

MAR 24 2009

**PUBLIC SERVICE
COMMISSION**

March 24, 2009

Mr. Jeff Derouen, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601

Re: PSC Case No. 2008-00254
Grayson Rural Electric Cooperative

Dear Mr. Derouen:

Please find in Case No. 2008-00254 the original and five (5) copies of Applicant's corrected response to Item 5 of the "Second Data Request of Commission Staff to Grayson Rural Electric Cooperative, Inc". This relates to the application for adjustment of rates by Grayson Rural Electric Cooperative Corporation.

Contact me at (606) 474-5194 or Don Combs at (606) 474-5136 if there are any questions.

Thanks for your assistance in this matter.

Yours truly,



W. Jeffrey Scott
Counsel for Grayson Rural Electric Cooperative Corporation

Enclosures

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

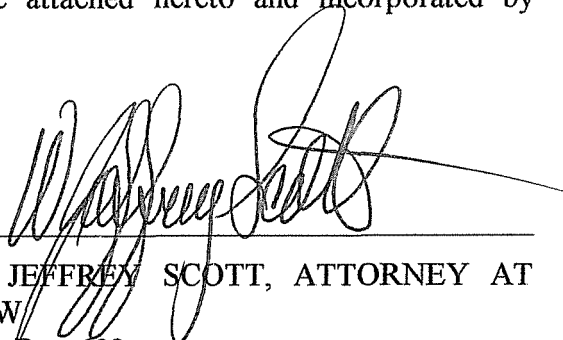
**APPLICATION OF GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION FOR AN ADJUSTMENT
IN RATES AND AN INCREASE IN RETAIL ELECTRIC
RATES EQUAL TO INCREASE IN WHOLESALE
POWER COSTS**

Case No. 2008-00254

**APPLICANT'S RESPONSES TO
SECOND DATA REQUEST OF COMMISSION STAFF**

The applicant, Grayson Rural Electric Cooperative Corporation makes the following responses to the "Third Data Request of Commission Staff", as follows:

1. The witnesses who are prepared to answer questions concerning each request are Carol H. Fraley, Don Combs, Alan Zumstein, and Jim Adkins.
2. Don Combs, Manager of Finance and Accounting of Grayson Rural Electric Cooperative Corporation is the person supervising the preparation of the responses on behalf of the applicant.
3. The responses and Exhibits are attached hereto and incorporated by reference herein.



W. JEFFREY SCOTT, ATTORNEY AT
LAW
P.O. Box 608
Grayson, Kentucky 41143
Attorney for Grayson Rural Electric
Cooperative Corporation
Telephone: 606-474-5194

The undersigned, Don Combs, as Manager of Finance and Accounting of Grayson Rural Electric Cooperative Corporation., being first duly sworn, states that the responses herein are true and accurate to the best of my knowledge and belief formed after reasonable inquiry.

Dated: March 24, 2009

GRAYSON RURAL ELECTRIC COOPERATIVE

By: 

DON COMBS

MANAGER OF FINANCE AND ACCOUNTING

Subscribed, sworn to, and acknowledged before me by Don Combs, as Manager Finance and Accounting of Corporate Services for Grayson Rural Electric Cooperative Corporation on behalf of said Corporation this 24th day of March, 2009.



Notary Public, Kentucky State At Large

My Commission Expires: 1-9-2011

GRAYSON RECC
CASE NO. 2008-00254

COMMISSION STAFF'S DATA REQUEST DATED MARCH 18, 2009

Witness: Jim Adkins

The present and proposed rate structure of Grayson RECC are listed below:

<u>Rate Class</u>	<u>Rates</u>	
	<u>Present</u>	<u>Proposed</u>
Schedule 1 and 3 - Farm, Home & Marketing		
Customer charge	\$8.16	\$8.16
Energy charge	\$0.07868	\$0.08398
Energy charge per ETS	\$0.04721	\$0.05039
Schedule 2 - Small Commercial		
Customer charge	\$8.10	\$8.10
Energy charge	\$0.07868	\$0.08374
Schedule 4 - Large Power		
Customer charge	\$60.91	\$60.91
Demand charge	\$7.42	\$8.25
Energy charge	\$0.05320	\$0.05613
Schedule 7 - All Electric Schools		
Customer charge	\$27.90	\$27.90
Demand Charge	\$4.44	\$5.75
Energy charge, first 425 hours per KW	\$0.05384	\$0.05458
Schedule 13A - Large Industrial Service		
Customer charge	\$547.15	\$547.15
Demand charge		
Contract demand	\$5.51	\$6.81
Energy charge, first 425 hours per KW	\$0.04315	\$0.04503
Schedule 17 - Water Pumping Service		
Customer charge	\$18.00	\$18.00
On-Peak Energy	\$0.07868	\$0.09259
Off-Peak Energy	\$0.04721	\$0.04721
Schedule 5 - Street Lighting		
175 Watt Lamp	\$7.91	\$8.24
Schedule 6 Security Lights		
7,000 Lument MV	\$ 7.82	\$8.16
10,000 Lument MV	\$ 9.91	\$10.34
Flood lights	\$ 13.71	\$14.30

GRAYSON RECC

Case No. 2008-00254

Statement of Operations

	Enviro- Watts	Schedule 1 Farm & Home	Schedule 2 Sml Com	Schedule 3 Off-pk Mktg	Schedule 4 Large Power
Revenue	2,724	16,085,465	1,443,983	146,986	2,683,980
Purchased Power Costs	2,577	11,465,621	990,088	89,624	2,041,408
O&M	-	3,787,230	374,046	26,984	280,689
Admin & General	-	1,053,742	103,152	6,941	76,106
Depreciation & Misc.	-	1,229,289	130,846	11,393	132,473
Interest on Long Term Debt	-	1,112,571	118,430	10,313	119,925
Other Interest	-	127,819	13,606	1,185	13,778
Total Costs	2,577	18,776,272	1,730,168	146,439	2,664,380
Operating Margin	147	(2,690,807)	(286,185)	547	19,600
Other Income	-	683,732	72,785	6,330	73,607
Net Margins	147	(2,007,075)	(213,400)	6,877	93,206
TIER	-	(0.804)	(0.802)	1.667	1.777
Rate Base	-	36,772,626	3,915,028	339,531	3,947,362
Return	147	(894,504)	(94,970)	17,190	213,132
Rate of Return		-2.43%	-2.43%	5.06%	5.40%

GRAYSON RECC

Case No. 2008-00254

Statement of Operations

	Schedule 7 All Elect. Schl	Schedule 13A Large Indust.	Schedule 17 Water Pump	Schedule 5 Stl Lights	Schedule 6 Security Lights	Total
Revenue	405,067	818,327	1,319	10,362	395,178	21,993,391
Purchased Power Costs	351,113	773,363	1,071	5,026	197,662	15,917,553
O&M	51,094	35,070	564	2,554	86,509	4,644,739
Admin & General	14,148	8,017	133	1,149	45,837	1,309,225
Depreciation & Misc.	25,055	14,430	183	1,471	53,497	1,598,636
Interest on Long Term Debt	22,682	13,064	165	1,331	48,417	1,446,899
Other Interest	2,606	1,501	19	153	5,562	166,228
Total Costs	466,697	845,446	2,134	11,683	437,485	25,083,281
Operating Margin	(61,630)	(27,119)	(815)	(1,321)	(42,307)	(3,089,890)
Other Income	13,920	9,659	102	819	29,786	890,739
Net Margins	(47,710)	(17,460)	(713)	(502)	(12,521)	(2,199,151)
TIER	(1.103)	(0.337)	(3.315)	0.623	0.741	(0.520)
Rate Base	746,376	517,833	5,471	44,154	396,804	46,288,381
Return	(25,028)	(4,396)	(548)	829	35,896	(752,252)
Rate of Return	-3.35%	-0.85%	-10.01%	1.88%	9.05%	-1.63%

Statement of Operations by Functional Classification

	Enviro- Watts	Schedule 1 Farm & Home	Schedule 2 Sml Com	Schedul 3 Off-pk Mktg	Schedule 4 Large Power	Schedule 7 All Elect. Schl
Revenue	2,724	16,085,465	1,443,983	146,986	2,683,980	405,067
Wholesale Costs						
Demand Costs	-	3,062,087	228,734	-	484,465	88,391
Energy Costs	2,577	8,403,535	761,353	89,624	1,556,943	262,723
Total Wholesale Costs	2,577	11,465,621	990,088	89,624	2,041,408	351,113
Gross Margin	147	4,619,844	453,895	57,362	642,572	53,954
Distribution Demand Costs						
Lines	-	2,807,315	289,595	44,079	523,338	101,556
Transformers	-	311,522	32,136	4,891	58,074	11,269
Total Distribution Demand	-	3,118,837	321,731	48,970	581,412	112,826
Distribution Consumer						
Lines	-	1,231,080	101,545	-	5,709	692
Transformers	-	128,557	14,644	-	1,508	402
Services	-	713,392	127,394	501	8,619	-
Meters	-	687,465	56,705	4,830	14,015	386
Consumer Services	-	1,431,319	118,061	2,514	11,709	1,278
Lighting	-	-	-	-	-	-
Total Distribution Consumer	-	4,191,814	418,349	7,845	41,560	2,758
Total Distribution Costs	-	7,310,651	740,080	56,816	622,972	115,584
Operating Margin	147	(2,690,807)	(286,185)	547	19,600	(61,630)
Other Revenue	-	683,732	72,785	6,330	73,607	13,920
Net Margin	147	(2,007,075)	(213,400)	6,877	93,206	(47,710)

Statement of Operations by Functional Classification

	Schedule 13A	Schedule 17	Schedule 5	Schedule 6	Total
	Large Indust.	Water Pump	Stl Lights	Security Lights	
Revenue	818,327	1,319	10,362	395,178	21,993,391
Wholesale Costs					
Demand Costs	223,713	218	603	24,386	4,112,597
Energy Costs	549,651	853	4,423	173,276	11,804,956
Total Wholesale Costs	773,363	1,071	5,026	197,662	15,917,553
Gross Margin	44,964	248	5,336	197,516	6,075,838
Distribution Demand Costs					
Lines	71,402	297	1,245	49,935	3,888,763
Transformers	358	33	138	5,541	423,963
Total Distribution Demar	71,759	331	1,383	55,476	4,312,725
Distribution Consumer					
Lines	86	86	86	9,255	1,348,540
Transformers	-	25	74	443	145,653
Services	-	287	1,618	7,828	859,639
Meters	-	212	-	-	763,614
Consumer Services	237	121	1,286	62,214	1,628,740
Lighting					
Total Distribution Consu	323	733	5,274	184,347	4,853,002
Total Distribution Costs	72,082	1,063	6,657	239,823	9,165,728
Operating Margin	(27,119)	(815)	(1,321)	(42,307)	(3,089,890)
Other Revenue	9,659	102	819	29,786	890,739
Net Margin	(17,460)	(713)	(502)	(12,521)	(2,199,151)

CASE NO.

Allocation of Revenue Requirements to Rate Classes

							Schedule 1
		Total	Envirowatts	Farmy & Home			
		\$\$\$	Energy	Demand	Energy	Consumer	
1	Purchased Power						
2	Generation Demand	4,112,597		3,062,087			
3	Generation Energy	11,804,956	2,577		8,403,535		
6		-					
7	Total Purchased Power	15,917,553	2,577	3,062,087	8,403,535	-	
8							
9	Lines						
10	Distribution O&M Demand Related	1,879,552		1,356,857			
11	Distribution O&M Consumer Related	651,788				595,017	
12	Admin & Gen Demand Related	432,573		312,276			
13	Admin & Gen Consumer Related	150,007				136,941	
14	Deprec, Taxes & Misc Demand Related	784,669		566,456			
15	Deprec, Taxes & Misc Consumer Related	272,107				248,406	
16	Interest Demand Related	791,969		571,726			
17	Interest Customer Related	274,638				250,716	
18							
19	Total Costs for Lines	5,237,303		2,807,315	-	1,231,080	
20							
21	Margins Demand Related	710,359		512,811			
22	Margins Consumer Related	246,337				224,881	
23							
24	Credits Demand Related	437,310		315,696			
25	Credits Consumer Related	151,650				138,441	
26							
27	Revenue Requirements-Lines	5,605,038	-	3,004,430	-	1,317,520	
28							
29	Transformers						
30	Distribution O&M Demand Related	19,471		14,056			
31	Distribution O&M Consumer Related	6,689				5,904	
32	Admin & Gen Demand Related	87,085		64,043			
33	Admin & Gen Consumer Related	29,918				26,406	
34	Deprec, Taxes & Misc Demand Related	157,969		116,171			
35	Deprec, Taxes & Misc Consumer Related	54,270				47,900	
36	Interest Demand Related	159,438		117,252			
37	Interest Customer Related	54,775				48,346	

GRAYSON RECC

CASE NO.

Allocation of Revenue Requirements to Rate Classes

		Total	Envirowatts	Schedule 1		
				\$\$\$	Farmy & Home	
					Demand	Energy
38						
39	Total Costs for Transformers	569,616		311,522	-	128,557
40						
41	Margins Demand Related	143,008		103,238		
42	Margins Consumer Related	49,131				43,364
43						
44	Credits Demand Related	88,039		63,556		
45	Credits Consumer Related	30,246				26,696
46						
47	Revenue Requirements-Transform.	643,470		351,205	-	145,225
48						
49	Services					
50	Distribution O&M Consumer Related	415,489				344,803
51	Admin & Gen Consumer Related	95,623				79,355
52	Deprec, Taxes & Misc Consumer Related	173,457				143,947
53	Interest Customer Related	175,070				145,286
54						
55	Total Costs for Services	859,639		-	-	713,392
56						
57	Margins Consumer Related	157,030		-	-	130,315
58						
59	Credits Consumer Related	96,671		0		80,224
60						
61	Revenue Requirements-Services	919,999	-	-	-	763,483
1	Meters					
2	Distribution O&M Consumer Related	555,051				499,701
3	Admin & Gen Consumer Related	44,903				40,425
4	Deprec, Taxes & Misc Consumer Related	81,451				73,329
5	Interest Customer Related	82,209				74,011
6						
7	Total Costs for Services	763,614		-	-	687,465
8						
9	Margins Consumer Related	73,738				66,384
10						
11	Credits Consumer Related	45,394				40,868
12						
13	Revenue Requirements-Meters	791,958		-	-	712,982
14						
15	Lighting					
16	Outdoor Lighting O&M	11,646				
17	Street Lighting O&M	246				

GRAYSON RECC

CASE NO.

Allocation of Revenue Requirements to Rate Classes

				Schedule 1				
				Total	Envirowatts	Farmy & Home		
				\$\$\$	Energy	Demand	Energy	Consumer
18	Outdoor Lighting A&G			20,014				
19	Street Lighting A&G			423				
20	Outdoor Lighting Deprec & Misc			36,305				
21	Street Lighting Deprec & Misc			766				
22	Outdoor Lighting Interest			36,642				
23	Street Lighting Interest			774				
24								
25	Total Costs for Lights			106,816		-	-	-
26								
27	Outdoor Lighting Margins			32,867				
28	Street Lighting Margins			694				
29								
30	Outdoor Lighting Revenue Credit			20,233				
31	Street Lighting Revenue Credit			427				
32								
33	Revenue Requirements-Lighting			119,716		-	-	-
34								
35	Consumer Accts & Serv							
36	Customer Accounts			875,674				769,533
37	Customer Service			229,132				201,359
38	Admin & General			448,680				394,295
39	Depreciation & Misc			37,642				33,079
40	Interest			37,612				33,053
41								
42	Total Costs for Consumer Acctg & Service			1,628,740				1,431,319
43								
44	Margins			33,736				29,647
45								
46	Revenue Credits			20,768				18,251
47								
48	Revenue Require. Cons. Act & Serv.			1,641,707				1,442,715
49								
50								
51								
52	TOTAL COSTS			25,083,281	2,577	6,180,924	8,403,535	4,191,814
53								
54	TOTAL REVENUE REQUIRE.							
55	MENTS FROM RATES			25,639,441	2,577	6,417,721	8,403,535	4,381,925
56								
57	MARGINS PROVIDED							
58	RATE REVENUE			556,160	-	236,798	-	190,111

Allocation of Revenue Requirements to Rate Classes

		Schedule 2			Schedule 3		
		Small Commercial			Off-peak Marketing		
		Demand	Energy	Consumer	Demand	Energy	Consumer
1	Purchased Power						
2	Generation Demand	228,734			-		
3	Generation Energy		761,353			89,624	
6							
7	Total Purchased Power	228,734	761,353	-	-	89,624	-
8							
9	Lines						
10	Distribution O&M Demand Related	139,970			21,305		
11	Distribution O&M Consumer Related			49,080			-
12	Admin & Gen Demand Related	32,214			4,903		
13	Admin & Gen Consumer Related			11,296			-
14	Deprec, Taxes & Misc Demand Related	58,434			8,894		
15	Deprec, Taxes & Misc Consumer Related			20,490			-
16	Interest Demand Related	58,978			8,977		
17	Interest Customer Related			20,680			-
18							
19	Total Costs for Lines	289,595	-	101,545	44,079	-	-
20							
21	Margins Demand Related	52,900			8,052		
22	Margins Consumer Related			18,549			-
23							
24	Credits Demand Related	32,566			4,957		
25	Credits Consumer Related			11,419			-
26							
27	Revenue Requirements-Lines	309,929	-	108,675	47,174	-	-
28							
29	Transformers						
30	Distribution O&M Demand Related	1,450			221		
31	Distribution O&M Consumer Related			673			-
32	Admin & Gen Demand Related	6,606			1,006		
33	Admin & Gen Consumer Related			3,008			-
34	Deprec, Taxes & Misc Demand Related	11,984			1,824		
35	Deprec, Taxes & Misc Consumer Related			5,456			-
36	Interest Demand Related	12,095			1,841		
37	Interest Customer Related			5,507			-

Allocation of Revenue Requirements to Rate Classes

		Schedule 2			Schedule 3		
		Small Commercial			Off-peak Marketing		
		Demand	Energy	Consumer	Demand	Energy	Consumer
38							
39	Total Costs for Transformers	32,136	-	14,644	4,891	-	-
40							
41	Margins Demand Related	10,650			1,621		
42	Margins Consumer Related			4,940			-
43							
44	Credits Demand Related	6,556			998		
45	Credits Consumer Related			3,041			-
46							
47	Revenue Requirements-Transform.	36,229	-	16,543	5,514	-	-
48							
49	Services						
50	Distribution O&M Consumer Related			61,573			242
51	Admin & Gen Consumer Related			14,171			56
52	Deprec, Taxes & Misc Consumer Related			25,705			101
53	Interest Customer Related			25,944			102
54							
55	Total Costs for Services	-	-	127,394	-	-	501
56							
57	Margins Consumer Related			23,271			92
58							
59	Credits Consumer Related			14,326			56
60							
61	Revenue Requirements-Services	-	-	136,338	-	-	536
1	Meters						
2	Distribution O&M Consumer Related			41,217			3,511
3	Admin & Gen Consumer Related			3,334			284
4	Deprec, Taxes & Misc Consumer Related			6,048			515
5	Interest Customer Related			6,105			520
6							
7	Total Costs for Services	-	-	56,705	-	-	4,830
8							
9	Margins Consumer Related			5,476			466
10							
11	Credits Consumer Related			3,371			287
12							
13	Revenue Requirements-Meters	-	-	58,810	-	-	5,009
14							
15	Lighting						
16	Outdoor Lighting O&M						
17	Street Lighting O&M						

GRAYSON RECC

CASE NO.

Allocation of Revenue Requirements to Rate Classes

		Schedule 2			Schedule 3		
		Small Commercial			Off-peak Marketing		
		Demand	Energy	Consumer	Demand	Energy	Consumer
18	Outdoor Lighting A&G						
19	Street Lighting A&G						
20	Outdoor Lighting Deprec & Misc						
21	Street Lighting Deprec & Misc						
22	Outdoor Lighting Interest						
23	Street Lighting Interest						
24							
25	Total Costs for Lights	-	-	-	-	-	-
26							
27	Outdoor Lighting Margins						
28	Street Lighting Margins						
29							
30	Outdoor Lighting Revenue Credit						
31	Street Lighting Revenue Credit						
32							
33	Revenue Requirements-Lighting	-	-	-	-	-	-
34							
35	Consumer Accts & Serv						
36	Customer Accounts			63,474			1,352
37	Customer Service			16,609			354
38	Admin & General			32,523			693
39	Depreciation & Misc			2,729			58
40	Interest			2,726			58
41							
42	Total Costs for Consumer Acctg & Service	-	-	118,061	-	-	2,514
43							
44	Margins	-	-	2,445			52
45							
46	Revenue Credits	-	-	1,505			32
47							
48	Revenue Require. Cons. Act & Serv.	-	-	119,001			2,534
49							
50							
51							
52	TOTAL COSTS	550,466	761,353	418,349	48,970	89,624	7,845
53							
54	TOTAL REVENUE REQUIRE.						
55	MENTS FROM RATES	574,893	761,353	439,368	52,688	89,624	8,080
56							
57	MARGINS PROVIDED						
58	RATE REVENUE	24,427	-	21,018	3,718	-	234

CASE NO.

Allocation of Revenue Requirements to Rate Classes

		Schedule 4			Schedule 7			Schedule 8	
		Large Power			All Electric Schools				Large Power
		Demand	Energy	Consumer	Demand	Energy	Consumer		
1	Purchased Power								
2	Generation Demand	484,465			88,391			223,713	
3	Generation Energy		1,556,943			262,723			
6									
7	Total Purchased Power	484,465	1,556,943	-	88,391	262,723		223,713	
8									
9	Lines								
10	Distribution O&M Demand Related	252,945			49,085			34,510	
11	Distribution O&M Consumer Related			2,759			334		
12	Admin & Gen Demand Related	58,214			11,297			7,942	
13	Admin & Gen Consumer Related			635			77		
14	Deprec, Taxes & Misc Demand Related	105,599			20,492			14,407	
15	Deprec, Taxes & Misc Consumer Related			1,152			140		
16	Interest Demand Related	106,581			20,682			14,541	
17	Interest Customer Related			1,163			141		
18									
19	Total Costs for Lines	523,338	-	5,709	#####	-	692	71,402	
20									
21	Margins Demand Related	95,598			18,551			13,043	
22	Margins Consumer Related			1,043			126		
23									
24	Credits Demand Related	58,852			11,420			8,029	
25	Credits Consumer Related			642			78		
26									
27	Revenue Requirements-Lines	560,084	-	6,109	#####	-	741	76,415	
28									
29	Transformers								
30	Distribution O&M Demand Related	2,620.37			508			358	
31	Distribution O&M Consumer Related			69			18		
32	Admin & Gen Demand Related	11,939			2,317			-	
33	Admin & Gen Consumer Related			310			83		
34	Deprec, Taxes & Misc Demand Related	21,657			4,203			-	
35	Deprec, Taxes & Misc Consumer Related			562			150		
36	Interest Demand Related	21,858			4,242			-	
37	Interest Customer Related			567			151		

Allocation of Revenue Requirements to Rate Classes

		Schedule 4			Schedule 7			Schedule 8	
		Large Power			All Electric Schools				Large Power
		Demand	Energy	Consumer	Demand	Energy	Consumer		
38									
39	Total Costs for Transformers	58,074	-	1,508	11,269	-	402	358	
40									
41	Margins Demand Related	19,246			3,735			2,626	
42	Margins Consumer Related			509			136		
43									
44	Credits Demand Related	11,848			2,299			1,616	
45	Credits Consumer Related			313			83		
46									
47	Revenue Requirements-Transform.	65,471	-	1,703	12,705	-	454	1,367	
48									
49	Services								
50	Distribution O&M Consumer Related			4,166			-		
51	Admin & Gen Consumer Related			959			-		
52	Deprec, Taxes & Misc Consumer Related			1,739			-		
53	Interest Customer Related			1,755			-		
54									
55	Total Costs for Services	-	-	8,619	-	-	-		
56									
57	Margins Consumer Related			1,574			-		
58				-					
59	Credits Consumer Related			969			-		
60				-					
61	Revenue Requirements-Services	-	-	9,224	-	-	-		
62									
1	Meters								
2	Distribution O&M Consumer Related			10,187			281		
3	Admin & Gen Consumer Related			824			23		
4	Deprec, Taxes & Misc Consumer Related			1,495			41		
5	Interest Customer Related			1,509			42		
6									
7	Total Costs for Services	-	-	14,015	-	-	386		
8									
9	Margins Consumer Related			1,353			37		
10									
11	Credits Consumer Related			833			23		
12									
13	Revenue Requirements-Meters	-	-	14,535	-	-	401		
14									
15	Lighting								
16	Outdoor Lighting O&M						-		
17	Street Lighting O&M								

Allocation of Revenue Requirements to Rate Classes

		Schedule 4			Schedule 7			Sc
		Large Power			All Electric Schools			
		Demand	Energy	Consumer	Demand	Energy	Consumer	Demand
18	Outdoor Lighting A&G							
19	Street Lighting A&G							
20	Outdoor Lighting Deprec & Misc							
21	Street Lighting Deprec & Misc							
22	Outdoor Lighting Interest							
23	Street Lighting Interest							
24								
25	Total Costs for Lights	-	-	-	-	-	-	-
26								
27	Outdoor Lighting Margins							
28	Street Lighting Margins							
29								
30	Outdoor Lighting Revenue Credit							
31	Street Lighting Revenue Credit							
32								
33	Revenue Requirements-Lighting	-	-	-	-	-	-	-
34								
35	Consumer Accts & Serv							
36	Customer Accounts			6,295			687	
37	Customer Service			1,647			180	
38	Admin & General			3,226			352	
39	Depreciation & Misc			271			30	
40	Interest			270			30	
41								
42	Total Costs for Consumer Acctg & Service	-	-	11,709	-	-	1,278	
43								
44	Margins			243			26	
45								
46	Revenue Credits			149			16	
47								
48	Revenue Require. Cons. Act & Serv.	-	-	11,803	-	-	1,288	
49								
50								
51								
52	TOTAL COSTS	1,065,878	1,556,943	41,560	#####	262,723	2,758	295,472
53								
54	TOTAL REVENUE REQUIRE.							
55	MENTS FROM RATES	1,110,021	1,556,943	43,375	#####	262,723	2,883	301,495
56								
57	MARGINS PROVIDED							
58	RATE REVENUE	44,144	-	1,815	8,566	-	125	6,023

GRAYSON RECC

CASE NO.

Allocation of Revenue Requirements to Rate Classes

		Schedule 13A		Schedule 17		
		Industrial Service		Water Pumping		
		Energy	Consumer	Demand	Energy	Consumer
1	Purchased Power					
2	Generation Demand			218		
3	Generation Energy	549,651			853	
6						
7	Total Purchased Power	549,651		218	853	
8						
9	Lines					
10	Distribution O&M Demand Related			144		
11	Distribution O&M Consumer Related		42			42
12	Admin & Gen Demand Related			33		
13	Admin & Gen Consumer Related		10			10
14	Deprec, Taxes & Misc Demand Related			60		
15	Deprec, Taxes & Misc Consumer Related		17			17
16	Interest Demand Related			61		
17	Interest Customer Related		18			18
18						
19	Total Costs for Lines		86	297		86
20						
21	Margins Demand Related			54		
22	Margins Consumer Related		16			16
23						
24	Credits Demand Related			33		
25	Credits Consumer Related		10			10
26						
27	Revenue Requirements-Lines	-	93	318	-	93
28						
29	Transformers					
30	Distribution O&M Demand Related			1		
31	Distribution O&M Consumer Related		-			1
32	Admin & Gen Demand Related			7		
33	Admin & Gen Consumer Related		-			5
34	Deprec, Taxes & Misc Demand Related			12		
35	Deprec, Taxes & Misc Consumer Related		-			9
36	Interest Demand Related			12		
37	Interest Customer Related		-			9

Allocation of Revenue Requirements to Rate Classes

		Schedule 13A		Schedule 17		
		Industrial Service		Water Pumping		
		Energy	Consumer	Demand	Energy	Consumer
38						
39	Total Costs for Transformers	-	-	33	-	25
40						
41	Margins Demand Related			11		
42	Margins Consumer Related		-			8
43						
44	Credits Demand Related			7		
45	Credits Consumer Related		-			5
46						
47	Revenue Requirements-Transform.	-	-	37	-	28
48						
49	Services					
50	Distribution O&M Consumer Related		-			139
51	Admin & Gen Consumer Related		-			32
52	Deprec, Taxes & Misc Consumer Related		-			58
53	Interest Customer Related		-			59
54						
55	Total Costs for Services		-			287
56						
57	Margins Consumer Related		-			52
58						
59	Credits Consumer Related		-			32
60			-			
61	Revenue Requirements-Services		-			307
1	Meters					
2	Distribution O&M Consumer Related		-			154
3	Admin & Gen Consumer Related		-			12
4	Deprec, Taxes & Misc Consumer Related		-			23
5	Interest Customer Related		-			23
6						
7	Total Costs for Services		-			212
8						
9	Margins Consumer Related		-			21
10						
11	Credits Consumer Related		-			13
12						
13	Revenue Requirements-Meters		-			220
14						
15	Lighting					
16	Outdoor Lighting O&M					
17	Street Lighting O&M					

Allocation of Revenue Requirements to Rate Classes

		Schedule 13A		Schedule 17		
		Industrial Service		Water Pumping		
		Energy	Consumer	Demand	Energy	Consumer
18	Outdoor Lighting A&G					
19	Street Lighting A&G					
20	Outdoor Lighting Deprec & Misc					
21	Street Lighting Deprec & Misc					
22	Outdoor Lighting Interest					
23	Street Lighting Interest					
24						
25	Total Costs for Lights	-				
26						
27	Outdoor Lighting Margins					
28	Street Lighting Margins					
29						
30	Outdoor Lighting Revenue Credit					
31	Street Lighting Revenue Credit					
32						
33	Revenue Requirements-Lighting	-	-	-	-	-
34						
35	Consumer Accts & Serv					
36	Customer Accounts		127			65
37	Customer Service		33			17
38	Admin & General		65			33
39	Depreciation & Misc		5			3
40	Interest		5			3
41						
42	Total Costs for Consumer Acctg & Service		237			121
43						
44	Margins		5			3
45						
46	Revenue Credits		3			2
47						
48	Revenue Require. Cons. Act & Serv.		238			122
49						
50						
51						
52	TOTAL COSTS	549,651	323	549	853	733
53						
54	TOTAL REVENUE REQUIREMENTS FROM RATES	549,651	331	574	853	771
55						
56						
57	MARGINS PROVIDED					
58	RATE REVENUE	-	8	25	-	38

Allocation of Revenue Requirements to Rate Classes

		Schedule 5			Schedule 6		
		Street Lighting			Security Lights		
		Demand	Energy	Consumer	Demand	Energy	Consumer
1	Purchased Power						
2	Generation Demand	603			24,386		
3	Generation Energy		4,423			173,276	
6							
7	Total Purchased Power	603	4,423	-	24,386	173,276	
8							
9	Lines						
10	Distribution O&M Demand Related	602			24,135		
11	Distribution O&M Consumer Related			42			4,473
12	Admin & Gen Demand Related	138			5,555		
13	Admin & Gen Consumer Related			10			1,029
14	Deprec, Taxes & Misc Demand Related	251			10,076		
15	Deprec, Taxes & Misc Consumer Related			17			1,867
16	Interest Demand Related	254			10,170		
17	Interest Customer Related			18			1,885
18							
19	Total Costs for Lines	1,245		86	49,935	-	9,255
20							
21	Margins Demand Related	227			9,122		
22	Margins Consumer Related			16	-	-	1,691
23							
24	Credits Demand Related	140		-	5,615	-	-
25	Credits Consumer Related			10	-	-	1,041
26							
27	Revenue Requirements-Lines	1,332	-	93	53,441	-	9,905
28							
29	Transformers						
30	Distribution O&M Demand Related	6			250		
31	Distribution O&M Consumer Related			3			20
32	Admin & Gen Demand Related	28			1,139		
33	Admin & Gen Consumer Related			15			91
34	Deprec, Taxes & Misc Demand Related	52			2,066		
35	Deprec, Taxes & Misc Consumer Related			28			165
36	Interest Demand Related	52			2,086		
37	Interest Customer Related			28			167

GRAYSON RECC

CASE NO.

Allocation of Revenue Requirements to Rate Classes

	Schedule 5 Street Lighting			Schedule 6 Security Lights		
	Demand	Energy	Consumer	Demand	Energy	Consumer
38						
39	138	-	74	5,541	-	443
40						
41	46			1,836		
42			25			149
43						
44	28			1,130		
45			15			92
46						
47	156	-	84	6,247	-	500
48						
49	Services					
50			782			3,783
51			180			871
52			327			1,579
53			330			1,594
54						
55			1,618			7,828
56						
57			296			1,430
58						
59			182			880
60						
61			1,732			8,377
1	Meters					
2			-			
3			-			
4			-			
5			-			
6						
7			-			
8						
9			-			
10						
11			-			
12						
13			-			
14						
15	Lighting					
16						11,646
17			246			

GRAYSON RECC

CASE NO.

Allocation of Revenue Requirements to Rate Classes

		Schedule 5			Schedule 6		
		Street Lighting			Security Lights		
		Demand	Energy	Consumer	Demand	Energy	Consumer
18	Outdoor Lighting A&G			-			20,014
19	Street Lighting A&G			423			
20	Outdoor Lighting Deprec & Misc						36,305
21	Street Lighting Deprec & Misc			766			
22	Outdoor Lighting Interest						36,642
23	Street Lighting Interest			774			
24							
25	Total Costs for Lights			2,208	-	-	104,608
26							
27	Outdoor Lighting Margins			-			32,867
28	Street Lighting Margins			694			-
29							
30	Outdoor Lighting Revenue Credit			-			20,233
31	Street Lighting Revenue Credit			427			-
32							
33	Revenue Requirements-Lighting			2,475	-	-	117,241
34							
35	Consumer Accts & Serv						
36	Customer Accounts			692			33,448
37	Customer Service			181			8,752
38	Admin & General			354			17,138
39	Depreciation & Misc			30			1,438
40	Interest			30			1,437
41							
42	Total Costs for Consumer Acctg & Service			1,286			62,214
43							
44	Margins			27			1,289
45							
46	Revenue Credits			16			793
47							
48	Revenue Require. Cons. Act & Serv.			1,297	-	-	62,709
49							
50							
51							
52	TOTAL COSTS	1,986	4,423	5,274	79,862	173,276	184,347
53							
54	TOTAL REVENUE REQUIRE.						
55	MENTS FROM RATES	2,091	4,423	5,680	84,074	173,276	198,732
56							
57	MARGINS PROVIDED						
58	RATE REVENUE	105	-	406	4,212	-	14,385

GRAYS... RECC
Case No. 2008-00254

Functionalization and Classification of Revenue Requirements

Acct No.	Description	Allocation Basis	Actual \$\$\$	Adjusted \$\$\$	Pro Forma \$\$\$	Power Supply	
						Demand	Generation Energy
555	Purchased Power	DA	4,112,597	0	4,112,597	4,112,597	
	Demand Charges						
	Energy Charges	DA	14,212,378	(2,407,422)	11,804,956		11,804,956
	Total Purchased Power		18,324,975	(2,407,422)	15,917,553	4,112,597	11,804,956
580	Operations Supv & Eng	Dist Oper	-	-	-	-	-
582	Station Expense	DA/Min Sys	-	-	-	-	-
583	Overhead Line Exp.	DA/Min Sys	468,981	-	468,981	-	-
584	Underground Line Exp	DA/Min Sys	-	-	-	-	-
585	Security Lights	DA	726	-	726	-	-
586	Meter Expense	DA	515,073	-	515,073	-	-
587	Consumer Installations	DA	-	-	-	-	-
588	Misc. Distribution Exp	Dist Oper	76,436	-	76,436	-	-
589	Rents	-	-	-	-	-	-
	Total Operations		1,061,215	-	1,061,215	-	-
590	Maint Supv & Eng	Dist Maint.	187,952	-	187,952	-	-
592	Maint of Station Equip	DA/Min Sys	-	-	-	-	-
593	Maint. Overhead Lines	DA/Min Sys	2,204,236	-	2,204,236	-	-
594	Maint of Underground Lines	DA/Min Sys	2,128	-	2,128	-	-
595	Maint Line Transformers	DA	23,642	-	23,642	-	-
596	Maint of St Lg & Signal Sys	DA	10,041	-	10,041	-	-
597	Maintenance of Meters	DA	-	-	-	-	-
598	Maint Misc Distrib Plant	Dist Maint.	50,720	-	50,720	-	-
	Total Distribut Maintenance		2,478,718	-	2,478,718	-	-

GRAYSON RECC
Case No. 2008-00254
Functionalization and Classification of Revenue Requirements

Acct	Description	Allocation Basis	Actual \$\$\$\$	Adjusted \$\$\$\$	Pro Forma \$\$\$\$	Power Supply	
						Demand	Generation Energy
901	Supervision	DA	64,082	0	64,082		
902	Meter Reading Expense	DA	1,223	0	1,223		
903	Cons Recds & Collections	DA	726,116	-	726,116		
904	Uncollectible Accounts	DA	84,253	-	84,253		
	Total Consumer Accounts		875,674	-	875,674		
908	Customer Information		-	-	-		
909	Customer Assistance	DA	194,688	0	194,688		
912	Demonstration & Selling	DA	29,838	0	29,838		
913	Advertising	DA	4,606	0	4,606		
	Total Customer Service		229,132	-	229,132		
	Total of Above	7358	22,969,714	(2,407,422)	20,562,292	4,112,597	11,804,956
920	Administrative Salaries		706,020	-	706,020		
921	Office Supplies		89,334	-	89,334		
923	Outside Services		58,464	-	58,464		
930.2	Annual Meeting		27,421	-	27,421		
920.3	Miscellaneous Expenses		37,888	-	37,888		
930.6	Directors Expense		139,406	-	139,406		
930.7	Dues in Associated Organiz.		54,649	-	54,649		
932	Misc. General Plant		196,044	-	196,044		
	Total Admin & General	Dist Plant	1,309,225	-	1,309,225		
403	Deprec. Distribution Plant	Net Plant	1,471,175	-	1,471,175		
403	Deprec. General Plant	Net Plant	88,334	-	88,334		
	Total Depreciation		1,559,510	-	1,559,510		
408	Taxes Other Than Income Taxes	Rate Base	26,326	-	26,326		
426	Miscell. Income Deductions	Rate Base	12,800	-	12,800		
	Total Miscellaneous		39,127	-	39,127		

GRAYSON RECC

Case No. 2008-00254

Functionalization and Classification of Revenue Requirements

Acct	Description	Allocation Basis	Actual \$\$\$	Adjusted \$\$\$	Pro Forma \$\$\$	Power Supply	
						Demand	Generation Energy
427.1	Interest - RUS Constuc	Rate Base	950,985	-	950,985	-	-
427.6	Interest - FFB Notes	Rate Base	378,858	-	378,858	-	-
427..2	Interest - CFC	Rate Base	117,056	-	117,056	-	-
	Total Interest on L.TD		1,446,899	-	1,446,899	-	-
430	Interest to Associated Organiz.	Rate Base	95,287	-	95,287	-	-
431.1	Other Interest Expense-	Rate Base	70,941	-	70,941	-	-
431.3	Other Interest	Rate Base	-	-	-	-	-
	Total Short Term Interest		166,228	-	166,228	-	-
	Total Costs		27,490,703	(2,407,422)	25,083,281	4,112,597	11,804,956
	Margin Requirements		1,446,899	-	1,446,899	-	-
	Total Revenue Requirements		28,937,601	(2,407,422)	26,530,179	4,112,597	11,804,956
	Less: Misc Income						
	CATV & Non-Recurring Chrgs						
450	Forfeited Discounts	Rate Base	412,774	-	-	-	-
451	Misc Service Revenue	Rate Base	-	-	412,774	-	-
454	Rent from Electric Prop.	Rate Base	302,647	-	302,647	-	-
456.1	Other Electric Property	Rate Base	73,958	13,145	87,103	-	-
	Total Misc Income		789,379	222,625	802,524	-	-
	Less: Other Income						
419	Interest Income		34,810	-	34,810	-	-
415	Revenue from Merchan. & Collec.	Rate Base	19,569	-	19,569	-	-
416	Other Expenses	Rate Base	(31,754)	-	(31,754)	-	-
424	Other Capital Credits	Rate Base	65,590	-	65,590	-	-
	Total Other Income		88,215	-	88,215	-	-
	Revenue Requirements from Rates		28,060,008	(2,630,047)	25,639,441	4,112,597	11,804,956

GRAYSON RECC
Case No. 2008-00254

Functionalization and Classification of Revenue Requirements

Acct No.	Description	Allocation Basis	Lines			Line Transformers			Distribution			Street Lighting
			Demand	Customer	Demand	Consumer	Services Consumer	Meters Consumer	Consumer & Accounting Services	Security Lights		
555	Purchased Power	DA										
	Demand Charges	DA										
	Energy Charges	DA										
	Total Purchased Power											
580	Operations Supv & Eng	Dist Oper	-	-	-	-	-	-	-	-	-	-
582	Station Expense	DA/Min Sys	-	-	-	-	-	-	-	-	-	-
583	Overhead Line Exp.	DA/Min Sys	299,126	103,731	-	-	-	-	-	-	-	-
584	Underground Line Exp	DA/Min Sys	-	-	-	-	-	66,124	-	-	-	-
585	Security Lights	DA	-	-	-	-	-	-	-	-	711	15
586	Meter Expense	DA	-	-	-	-	-	-	515,073	-	-	-
587	Consumer Installations	DA	-	-	-	-	-	-	-	-	-	-
588	Misc. Distribution Exp	Dist Oper	23,217	8,051	-	-	-	5,132	39,978	-	55	1
589	Rents		-	-	-	-	-	-	-	-	-	-
	Total Operations		322,344	111,782	-	-	-	71,256	555,051	-	766	16
590	Maint Supv & Eng	Dist Maint.	118,077	40,947	1,476	507	26,102	-	-	-	825	17
592	Maint of Station Equip	DA/Min Sys	-	-	-	-	-	-	-	-	-	-
593	Maint. Overhead Lines	DA/Min Sys	1,405,910	487,539	-	-	-	310,787	-	-	-	-
594	Maint of Underground Lines	DA/Min Sys	1,357	471	-	-	-	300	-	-	-	-
595	Maint Line Transformers	DA	-	-	17,596	6,045	-	-	-	-	-	-
596	Maint of St Lg & Signal Sys	DA	-	-	-	-	-	-	-	-	-	-
597	Maintenance of Meters	DA	-	-	-	-	-	-	-	-	9,833	208
598	Maint Misc Distrib Plant	Dist Maint.	31,864	11,050	398	137	7,044	-	-	-	223	5
	Total Distribut Maintenance		1,557,208	540,007	19,471	6,689	344,232	-	-	-	10,881	230

GRAYSU, RECC
Case No. 2008-00254

Item No. 1
 Page 35 of 57
 Witness: Jim Adkins

Functionalization and Classification of Revenue Requirements

Acct	Description	Allocation Basis	Lines		Line Transformers		Distribution		Consumer & Accounting Services	Meters Consumer	Services Consumer	Security Lights	Street Lighting
			Demand	Customer	Demand	Consumer	Demand	Consumer					
901	Supervision	DA	-	-	-	-	-	-	64,082	-	-	-	-
902	Meter Reading Expense	DA	-	-	-	-	-	-	1,223	-	-	-	-
903	Cons Recds & Collections	DA	-	-	-	-	-	-	726,116	-	-	-	-
904	Uncollectible Accounts	DA	-	-	-	-	-	-	84,253	-	-	-	-
	Total Consumer Accounts		-	-	-	-	-	-	875,674	-	-	-	-
908	Customer Information		-	-	-	-	-	-	-	-	-	-	-
909	Customer Assistance	DA	-	-	-	-	-	-	-	-	-	-	-
912	Demonstration & Selling	DA	-	-	-	-	-	-	194,688	-	-	-	-
913	Advertising	DA	-	-	-	-	-	-	29,838	-	-	-	-
	Total Customer Service		-	-	-	-	-	-	4,606	-	-	-	-
	Total of Above	7358	1,879,552	651,788	19,471	6,689	415,489	555,051	1,104,806	11,646	-	-	246
920	Administrative Salaries		-	-	-	-	-	-	-	-	-	-	-
921	Office Supplies		-	-	-	-	-	-	-	-	-	-	-
923	Outside Services		-	-	-	-	-	-	-	-	-	-	-
930.2	Annual Meeting		-	-	-	-	-	-	-	-	-	-	-
920.3	Miscellaneous Expenses		-	-	-	-	-	-	-	-	-	-	-
930.6	Directors Expense		-	-	-	-	-	-	-	-	-	-	-
930.7	Dues in Associated Organiz.		-	-	-	-	-	-	-	-	-	-	-
932	Misc. General Plant		-	-	-	-	-	-	-	-	-	-	-
	Total Admin & General	Dist Plant	432,573	150,007	87,085	29,918	95,623	44,903	448,680	20,014	-	-	423
403	Deprec. Distribution Plant	Net Plant	722,103	250,410	145,373	49,943	159,626	74,957	34,649	33,410	-	-	705
403	Deprec. General Plant	Net Plant	43,358	15,035	8,729	2,999	9,585	4,501	2,080	2,006	-	-	42
	Total Depreciation		765,460	265,445	154,101	52,942	169,211	79,457	36,730	35,416	-	-	748
408	Taxes Other Than Income Taxes	Rate Base	6,284	2,179	1,265	435	1,389	652	298	291	-	-	6
426	Miscell. Income Deductions	Rate Base	12,925	4,482	2,602	894	2,857	1,342	614	598	-	-	13
	Total Miscellaneous		19,209	6,661	3,867	1,329	4,246	1,994	912	889	-	-	19

GRAYSVILLE RECC
Case No. 2008-00254

Item No. 1
 Page 29 of 51
 Witness: Jim Adkins

Functionalization and Classification of Revenue Requirements

Acct	Description	Allocation Basis	Lines		Line Transformers		Distribution			Consumer & Accounting Services	Security Lights	Street Lighting
			Demand	Customer	Demand	Consumer	Services Consumer	Meters Consumer	Consumer			
427.1	Interest - RUS Constic	Rate Base	466,889	161,907	93,993	32,292	103,209	48,465	22,173	21,602	456	
427.6	Interest - FFB Notes	Rate Base	186,001	64,501	37,445	12,864	41,117	19,308	8,833	8,606	182	
427..2	Interest - CFC	Rate Base	57,469	19,929	11,570	3,975	12,704	5,965	2,729	2,659	56	
	Total Interest on LTD		710,359	246,337	143,008	49,131	157,030	73,738	33,736	32,867	694	
430	Interest to Associated Organiz.	Rate Base	46,782	16,223	9,418	3,236	10,341	4,856	2,222	2,164	46	
431.1	Other Interest Expense-	Rate Base	34,829	12,078	7,012	2,409	7,699	3,615	1,654	1,611	34	
431.3	Other Interest	Rate Base	-	-	-	-	-	-	-	-	-	
	Total Short Term Interest		81,610	28,301	16,430	5,644	18,041	8,471	3,876	3,776	80	
	Total Costs		3,888,763	1,348,540	423,963	145,653	859,639	763,614	1,628,740	104,608	2,208	
	Margin Requirements		710,359	246,337	143,008	49,131	157,030	73,738	33,736	32,867	694	
	Total Revenue Requirements		4,599,122	1,594,877	566,971	194,784	1,016,669	837,352	1,662,476	137,474	2,902	
	Less: Misc Income											
	CATV & Non-Recurring Chrgs											
450	Forfeited Discounts	Rate Base	202,652	70,275	40,798	14,016	44,798	21,036	9,624	9,376	198	
451	Misc Service Revenue	Rate Base	-	-	-	-	-	-	-	-	-	
454	Rent from Electric Prop.	Rate Base	148,586	51,526	29,913	10,277	32,846	15,424	7,057	6,875	145	
456.1	Other Electric Property	Rate Base	42,764	14,829	8,609	2,958	9,453	4,439	2,031	1,979	42	
	Total Misc Income		394,001	136,631	79,320	27,250	87,097	40,899	18,712	18,229	385	
	Less: Other Income											
419	Interest Income		17,090	5,926	3,441	1,182	3,778	1,774	812	791	17	
415	Revenue from Merchan. & Collec.	Rate Base	9,608	3,332	1,934	664	2,124	997	456	445	9	
416	Other Expenses	Rate Base	(15,590)	(5,406)	(3,139)	(1,078)	(3,446)	(1,618)	(740)	(721)	(15)	
424	Other Capital Credits	Rate Base	32,202	11,167	6,483	2,227	7,118	3,343	1,529	1,490	31	
	Total Other Income		43,309	15,019	8,719	2,995	9,574	4,496	2,057	2,004	42	
	Revenue Requirements from Rates		4,161,811	1,443,227	478,932	164,538	919,999	791,958	1,641,707	117,241	2,475	

GRAYS... RECC

Case No. 2008-00254

Unbundled Rate Base											
Function	Classification	Schedule 1 Farmy & Home		Schedule 2 Small Commercial		Schedule 3 Off-peak Marketing		Schedule 4 Lage Power		Total	
		Demand	Consum.	Demand	Consum.	Demand	Consum.	Demand	Consum.		
Lines											
	Demand	16,901,144	7,474,901	1,743,477	616,563	265,372	-	3,150,704	34,662		
	Consumer	8,188,097									
Transformer											
	Demand	3,431,580	1,441,391	353,993	164,193	53,881	-	639,714	16,903		
	Consumer	1,633,076									
Services											
	Demand	-									
	Consumer	5,219,579	4,331,592		773,511		3,043		52,333		
Meters											
	Demand	-									
	Consumer	2,450,996	2,206,578		182,008		15,503		44,985		
Consumer Acct & Serv.											
		1,121,361	985,441		81,283		1,731		8,062		
Outdoor Lighting											
		1,092,464									
Street Lighting											
		23,063									
Total		47,894,034	16,439,903	2,097,470	1,817,558	319,253	20,278	3,790,417	156,945		

GRAYSVILLE RECC

Case No. 2008-00254

Unbundled Rate Base

Function	Classification	Schedule 7		Schedule 13A		Schedule 17		Schedule 5		Schedule 6	
		All Electric Schools	Large Industrial Service	Water Pumping	Street Lighting	Security Lights	Demand	Consum.	Demand	Consum.	Demand
Lines	Demand	611,408	429,866	1,791	7,496			300,629			
	Consumer	4,201	525	525				525			56,194
Transformer	Demand	124,139	87,279	364	1,522			61,039			
	Consumer	4,508	-	282				835			4,965
Services	Demand										
	Consumer	-	-	1,744				9,827			47,529
Meters	Demand										
	Consumer	1,240	-	682				-			
Consumer Acct & Serv.	Demand										
	Consumer	880	163	83				886			42,833
Outdoor Lighting											1,092,464
Street Lighting								23,063			
Total		735,547	517,145	2,155	9,018	3,316	35,136	361,669			1,243,985

Determination of Certain Plant Investments as Demand Related or Consumer Related

Account 364 - Poles

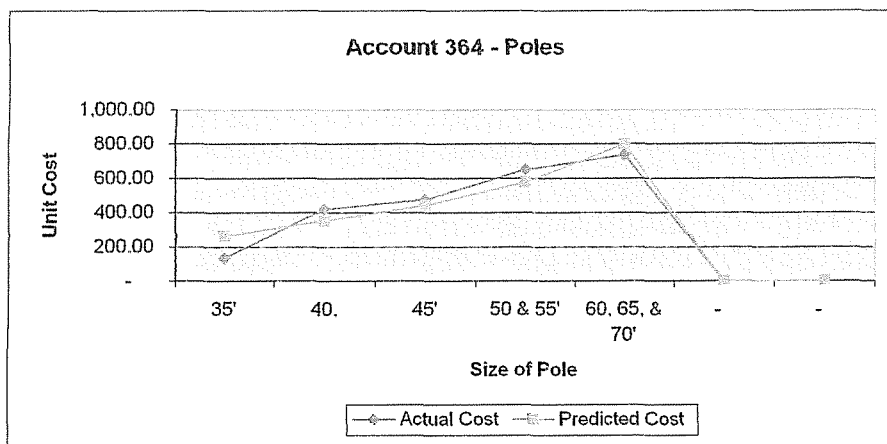
Pole	Size	Investment	Number of Units	Unit Cost	Predicted Value
25 & 30'	28	2,059,684	11,221	183.56	124.68
35'	35	791,028	5,885	134.41	260.42
40,	40	6,044,731	14,448	418.38	350.90
45'	45	2,133,585	4,496	474.55	441.39
50 & 55'	53	852,646	1,305	653.37	577.13
60, 65, & 70'	65	125,605	170	738.85	803.35
-	-	-	-	-	-
-	-	-	-	-	-
Subtotal		12,007,278	37,525.00		5,043,893.64
Cross arms		1,133,843			
Anchors & Guys		5,469,742			30.00
Other		52,745			
Total Investment		18,663,608	37,525.00		
X Variable - (Size)			18.10		
Zero Intercept			(373.01)		
R Square			0.86		

Minimum Intercept 30 ft pole	Use Unit Cost	124.68
Number of poles		37,525.00
Consumer Related Investment		4,678,681.40
Total Investment		18,663,607.91
Percent Customer Related		25.07%
Percent Demand Related		74.93%

SUMMARY OUTPUT

Regression Statistics	
Multiple R	0.92863552
R Square	0.86236392
Adjusted R Square	0.8279549
Standard Error	61.8202176
Observations	6

Intercept	-373.009225
X Variable 1	18.0978524



Determination of Certain Plant Investments as Demand Related or Consumer Related

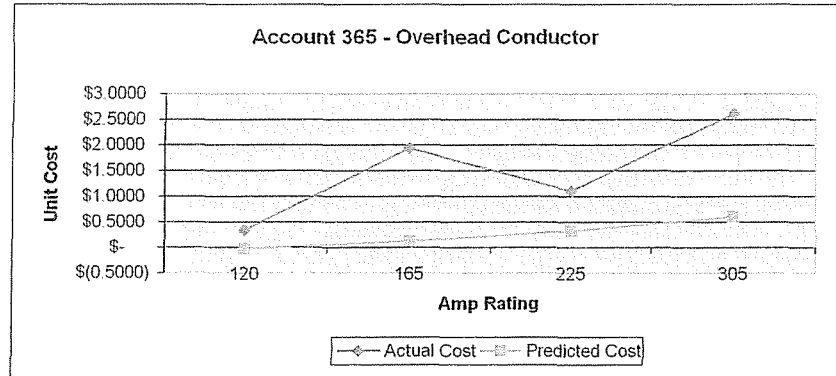
Account 365 - Overhead Conductor

Conductor	Investment	Number of Units	Unit Cost	Amp Ratings	Predicted Cost
8 ACWC	79,781	1,202,941	\$ 0.0663		
4 ACWC	151	808	\$ 0.1863		
#2 HD	12,418	132,056	\$ 0.0940		
4 ACSR	2,397,771	13,919,355	\$ 0.1723		
1/0 CU Strand	33,138	202,085	\$ 0.1640		
3/0 ACSR	2,174,807	6,524,809	\$ 0.3333	120	(0.0191)
4/0 CU Strand	658	340	\$ 1.9356	165	0.1300
336 & 397 ACSR	377,524	341,719	\$ 1.1048	225	0.3289
397 Hendrix	103,773	39,731	\$ 2.6119	305	0.5941
SUBTOTAL	5,180,021	22,363,844	\$ 0.2316		
Arrestors	x 400,921				
Switches	x 299,641				
OCRS	447,776				
Cutouts	x 240,459				
Insulator String	x 1,987,528				
Grounds	x 2,910,290				
	14,681,531				
TOTAL	14,468,542	(212,989)			

SUMMARY OUTPUT

Multiple R	0.81242968
R Square	0.66004199
Adjusted R Square	0.60338232
Standard Error	0.33819404
Observations	8

Coefficients	
Intercept	-0.41690334
X Variable 1	0.00331463



Minimum Size Conductor - 4 ACSR	0.17226	Actual Price
Total Amount of Conductor in Feet	22,363,844	
	\$\$\$	
Minimum Size Investment -Consumer Related	3,852,431.79	26.63%
Demand Related	10,616,110	73.37%
Investment in Conduit	14,468,542.00	100.00%

Determination of Certain Plant Investments as Demand Related or Consumer Related

Breakdown of Lines into Demand Related and Consumer Related Components

	Total Investment	Percent Consumer	Amount Consumer	Percent Demand	Amount Demand
Conductor	14,468,542	26.63%	3,852,431.79	73.37%	10,616,110
Poles	18,663,608	25.07%	4,678,681.40	74.93%	13,984,927
	33,132,150		8,531,113.18		24,601,037
Percent			25.75%		74.25%

Account 368-Transformers

Pole	Size	Investment	Number of Units	Unit Cost	Predicted Value
25KVA Pad	25.00	9,659	10	965.90	540.41
50KVA Pad	50.00	19,181	15	1,278.75	932.92
75KVA Pad	75.00	20,202	10	2,020.19	1,325.42
75 KVA 3P Pad	75.00	3,306	2	1,652.97	1,325.42
100-1000KVA Pd	25.00	29,956	7	4,279.44	540.41
2500KVA Pad	2,500.00	42,794	2	21,397.09	39,398.85
500 KVA Conv	500.00	21,187	4	5,296.72	332,789.72
10 KVA Conv	10.00	26,430	112	235.98	304.90
15 KVA Conv	15.00	65,385	151	433.02	383.40
25 KVA Conv	25.00	48,902	117	417.96	540.41
37.5 KVA Conv	37.50	23,513	39	602.90	736.66
50 KVA Conv	50.00	57,349	72	796.51	932.92
75 KVA Conv	75.00	40,476	40	1,011.90	1,325.42
100 KVA Conv	100.00	42,255	36	1,173.76	1,717.93
167 KVA Conv	167.00	39,885	17	2,346.17	2,769.86
250 KVA Conv	250.00	34,791	14	2,485.08	4,072.99
300 KVA Pad	300.00	18,358	3	6,119.44	4,858.01
225 KVA Oad	225.00	11,285	2	5,642.47	3,680.48
750 KVA Pad	750.00	19,097	2	9,548.30	11,923.18
5 KVA SP&CSP	5.00	59,474	393	151.33	226.40
10 KVA SP&CSP	10.00	1,542,206	4,669	330.31	304.90
15 KVA SP&CSP	15.00	2,262,562	4,960	456.16	383.40
25 KVA SP&CSP	25.00	1,802,107	3,009	598.91	540.41
37.5 KVA SP&C	37.50	177,302	234	757.70	736.66
50 KVA SP&CSP	50.00	34,917	38	918.87	932.92
75 KVA SP&CSP	75.00	1,669	2	834.73	1,325.42
1.5,3&5 KVA Conv	3.00	22,665	288	78.70	195.00
500-750 Conv	500.00	13,078	3	4,359.28	7,998.09
Areestors, ctouts, capacitor banks, voltage regulators. Ect.		3,283,152			
		6,722,239	14,251		

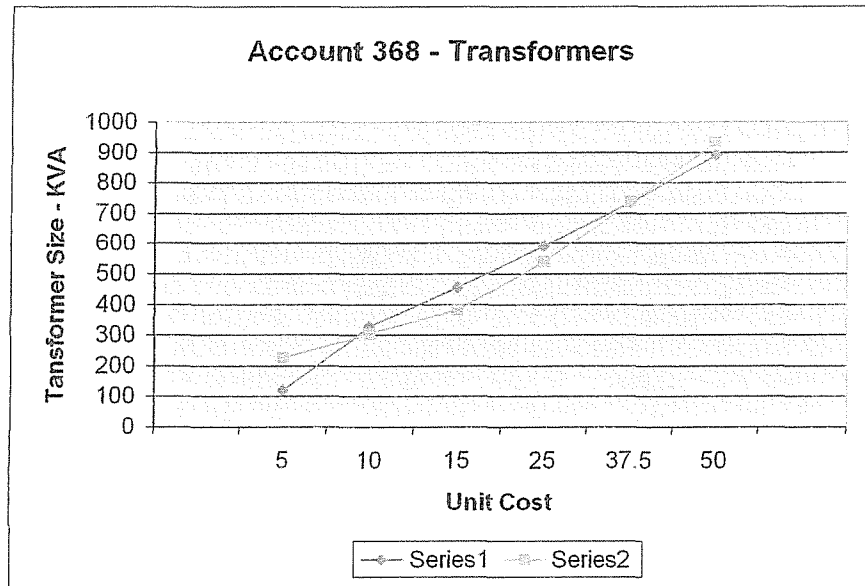
Determination of Certain Plant Investments as Demand Related or Consumer Related

x Coefficient 15.7004
Zero Intercept 147.8959
R Square 0.9451

Number of Transformers 14,251
Use Weighted Average Cost for 5 KVA Transformer 120.62
Consumer Related Investment 1,718,903.51
Demand Related Investment 5,003,335.75
Percentage of Investment Consumer Related 25.57%
Percentage of Investment Demand Related 74.43%

Regression Statistics	
Multiple R	0.97216312
R Square	0.94510114
Adjusted R Square	0.93137642
Standard Error	73.2007536
Observations	6

Coefficients	
Intercept	147.895862
X Variable 1	15.7003833



Wages & Salaries	Total	Percentage	w/o Admin&Gen	Percent
Distribution Operations	585,505	29.80%	585,505	36.09%
Distribution Maintenance	480,754	24.47%	480,754	29.64%
Consumer Accounts	433,028	22.04%	433,028	26.69%
Consumer Assistance	122,910	6.26%	122,910	7.58%
Administrative & General	342,705	17.44%		
Total	1,964,902	100.00%	1,622,197	100.00%

GRAYSUN RECC

CASE NO. 2008-00254

A. Energy Sales		Allocation proportional on retail sales					
<u>Month</u>	Schedule 1 Farm and Home Wholesale E	Schedule 2 Small Commercial Wholesale E	Schedule 3 Off-peak Marketing Wholesale E	Schedule 4 Large Power Wholesale E	Schedule 7 All Electric Schools Wholesale E	Schedule 13A Large Indust. Service Wholesale C	
September	14,372,247	1,461,671	109,822	3,030,154	391,340	1,171,200	
October	15,869,081	1,473,372	120,278	3,173,787	472,300	1,178,400	
November	14,063,673	1,352,270	106,903	2,968,800	534,860	1,336,800	
December	11,771,910	1,228,772	94,111	2,749,392	461,340	1,351,200	
January	14,087,579	1,242,503	146,743	2,690,876	454,260	1,742,400	
February	17,482,196	1,420,214	206,783	2,777,725	507,860	1,735,200	
March	21,236,824	1,661,619	271,075	2,887,740	558,440	1,461,600	
April	22,450,492	1,821,203	296,169	3,200,199	634,960	1,329,600	
May	18,314,660	1,496,221	251,349	2,893,632	538,220	1,348,800	
June	13,863,462	1,323,966	175,100	2,745,309	436,740	1,363,200	
July	10,217,008	1,094,714	104,518	2,594,780	408,620	624,000	
August	12,959,078	1,337,273	108,176	2,875,777	437,560	367,200	
Total	186,688,210	16,913,798	1,991,027	34,588,171	5,836,500	15,009,600	
Total Schedule E							
Schedule E Percentage	74.68%	6.77%	0.80%	13.84%	2.33%	0.00%	

GRAYSON RECC

CASE NO. 2008-00254

A. Energy Sales Allocation proportional on retail sales

Schedule 17 Water Pumping Wholesale E	Schedule 5 Street Lighting Wholesale E	Schedule 6 Security Lights Wholesale E	Total All Rates Wholesale E	Envirowatts Power	Total Schedule C Rates
3,360	8,325	314,293	20,862,412	10,100	20,872,512
3,360	8,250	315,403	22,614,231	10,100	22,624,331
3,920	8,250	319,108	20,694,584	10,100	20,704,684
2,520	8,250	319,467	17,986,962	10,100	17,997,062
440	8,250	319,473	20,692,524	8,600	20,701,124
360	8,250	321,022	24,459,610	8,600	24,468,210
200	8,250	320,713	28,406,461	8,600	28,415,061
240	8,250	324,791	30,065,904	8,600	30,074,504
240	8,250	322,533	25,173,905	8,600	25,182,505
440	8,250	322,781	20,239,248	8,600	20,247,848
1,280	7,875	323,729	15,376,524	8,600	15,385,124
2,580	7,800	326,089	18,421,533	7,900	18,429,433
18,940	98,250	3,849,402	264,993,898	108,500	265,102,398
			249,984,298		
0.01%	0.04%	1.54%	100.00%		

GRAYSUM RECC

CASE NO. 2008-00254

B. Wholesale Billing CP Contributions

<u>Month</u>	Schedule 1 Farm and Home	Schedule 2 Small Commercial	Schedule 3 Off-peak Marketing	Schedule 4 Large Power	Schedule 7 All Electric Schools	Schedule 13A Large Indust. Service
June	35,620	3,537	-	6,063	1,082	2,157
July	37,737	2,954	-	5,456	967	1,909
August	41,576	3,602	-	6,204	1,194	1,950
September	36,948	3,026	-	5,600	1,038	1,952
October	31,337	2,339	-	5,321	926	1,967
November	34,140	2,843	-	7,650	1,470	2,276
December	44,766	3,337	-	7,970	1,520	2,550
January	57,957	3,541	-	8,058	1,470	2,976
February	49,940	3,007	-	7,638	1,579	2,041
March	46,268	2,888	-	6,189	931	2,351
April	34,709	1,932	-	4,920	837	2,026
May	26,412	2,656	-	4,464	767	1,766
Total	477,410	35,662	-	75,533	13,781	25,921
Total Schedule E						
Percent	78.74%	5.88%	0.00%	12.46%	2.27%	0.00%

Used to allocate wholesale power demand costs to rate classes.

GRAYSUM RECC

CASE NO. 2008-00254

B. Wholesale Billing CP Contributions

Schedule 17 Water Pumping	Schedule 5 Street Lighting	Schedule 6 Security Lights	Total All Rates	Envirowatts Power	Total Schedule C Rates
3	-	-	48,462	18,000	2,157
3	-	-	49,026	18,000	1,909
4	-	-	54,530	18,000	1,950
3	-	-	48,567	18,000	1,952
2	-	-	41,892	18,000	1,967
2	19	754	49,154	18,000	2,276
4	19	754	60,920	18,000	2,550
3	19	768	74,792	18,000	2,976
3	19	761	64,988	18,000	2,041
3	-	-	58,630	18,000	2,351
2	18	765	45,209	18,000	2,026
2	-	-	36,067	18,000	1,766
34	94	3,802	632,237		25,921
0.01%	0.02%	0.63%	606,316 100.00%		100.00%

0.00%

Used to allocate wholesale power demand costs to rate classes.

GRAYSUN RECC

CASE NO. 2008-00254

C. Monthly Peak Demands for Each Rate Class

<u>Month</u>	Schedule 1 Farm and Home	Schedule 2 Small Commercial	Schedule 3 Off-peak Marketing	Schedule 4 Large Power	Schedule 7 All Electric Schools	Schedule 13A Large Indust. Service
June	37,883	4,581	637	7,712	1,261	2,157
July	40,115	5,060	630	7,669	1,224	1,909
August	44,310	5,610	651	8,888	1,755	1,950
September	38,306	4,842	658	7,922	1,593	1,952
October	36,171	3,965	672	7,851	1,535	1,967
November	34,140	3,833	679	7,650	1,470	2,276
December	44,768	4,540	679	8,010	1,738	2,550
January	57,957	4,387	679	8,273	1,730	2,976
February	49,940	4,036	679	8,059	1,685	2,041
March	46,268	4,218	679	7,929	1,585	2,351
April	38,656	3,677	672	7,317	1,432	2,026
May	41,057	3,817	686	7,714	1,426	1,766
Total	509,571	52,566	8,001	94,994	18,434	12,961
Percent	72.19%	7.45%	1.13%	13.46%	2.61%	1.84%
Percent w/o Sched 13A	73.54%	7.59%	1.15%	13.71%	2.66%	0.00%

Used to allocate distribution demand related costs to appropriate rate classes

GRAYSON RECC

CASE NO. 2008-00254

C. Monthly Peak Demands for Each Rate Class

Schedule 17 Water Pumping	Schedule 5 Street Lighting	Schedule 6 Security Lights	Total All Rates	Envirowatts Power	Total Schedule C Rates
5	19	741	54,996	18,000	2,157
5	19	743	57,374	18,000	1,909
6	19	751	63,940	18,000	1,950
5	19	751	56,048	18,000	1,952
4	19	751	52,935	18,000	1,967
4	19	754	50,825	18,000	2,276
5	19	754	63,063	18,000	2,550
4	19	768	76,793	18,000	2,976
4	19	761	67,224	18,000	2,041
4	19	759	63,812	18,000	2,351
4	18	765	54,567	18,000	2,026
4	18	766	57,254	18,000	1,766
54	226	9,064	705,871	216,000	25,921
0.01%	0.03%	1.28%	692,910	833.30%	100.00%
0.01%	0.03%	1.31%	100.00%		1033%

Used to allocate distribution demand related costs to appropriate rate classes

GRAYS RECC

CASE NO. 2008-00254

B. Wholesale Billing CP Contributions

Schedule 17 Water Pumping	Schedule 5 Street Lighting	Schedule 6 Security Lights	Total All Rates	Envirowatts Power	Total Schedule C Rates
3	-	-	48,462	18,000	2,157
3	-	-	49,026	18,000	1,909
4	-	-	54,530	18,000	1,950
3	-	-	48,567	18,000	1,952
2	-	-	41,892	18,000	1,967
2	19	754	49,154	18,000	2,276
4	19	754	60,920	18,000	2,550
3	19	768	74,792	18,000	2,976
3	19	761	64,988	18,000	2,041
3	-	-	58,630	18,000	2,351
2	18	765	45,209	18,000	2,026
2	-	-	36,067	18,000	1,766
34	94	3,802	632,237		25,921
0.01%	0.02%	0.63%	606,316		100.00%
			100.00%		

Used to allocate wholesale power demand costs to rate classes. 0.00%

GRAYSUN RECC

CASE NO. 2008-00254

C. Monthly Peak Demands for Each Rate Class

<u>Month</u>	Schedule 1 Farm and Home	Schedule 2 Small Commercial	Schedule 3 Off-peak Marketing	Schedule 4 Large Power	Schedule 7 All Electric Schools	Schedule 13A Large Indust. Service
June	37,883	4,581	637	7,712	1,261	2,157
July	40,115	5,060	630	7,669	1,224	1,909
August	44,310	5,610	651	8,888	1,755	1,950
September	38,306	4,842	658	7,922	1,593	1,952
October	36,171	3,965	672	7,851	1,535	1,967
November	34,140	3,833	679	7,650	1,470	2,276
December	44,768	4,540	679	8,010	1,738	2,550
January	57,957	4,387	679	8,273	1,730	2,976
February	49,940	4,036	679	8,059	1,685	2,041
March	46,268	4,218	679	7,929	1,585	2,351
April	38,656	3,677	672	7,317	1,432	2,026
May	41,057	3,817	686	7,714	1,426	1,766
Total	509,571	52,566	8,001	94,994	18,434	12,961
Percent						
Percent w/o Sched 13A	72.19%	7.45%	1.13%	13.46%	2.61%	1.84%
	73.54%	7.59%	1.15%	13.71%	2.66%	0.00%

Used to allocate distribution demand related costs to appropriate rate classes

GRAYSVN RECC

CASE NO. 2008-00254

Item No. 1
Page 45 of 57
Witness: Jim Adkins

C. Monthly Peak Demands for Each Rate Class

Schedule 17 Water Pumping	Schedule 5 Street Lighting	Schedule 6 Security Lights	Total All Rates	Envirowatts Power	Total Schedule C Rates
5	19	741	54,996	18,000	2,157
5	19	743	57,374	18,000	1,909
6	19	751	63,940	18,000	1,950
5	19	751	56,048	18,000	1,952
4	19	751	52,935	18,000	1,967
4	19	754	50,825	18,000	2,276
5	19	754	63,063	18,000	2,550
4	19	768	76,793	18,000	2,976
4	19	761	67,224	18,000	2,041
4	19	759	63,812	18,000	2,351
4	18	765	54,567	18,000	2,026
4	18	766	57,254	18,000	1,766
54	226	9,064	705,871	216,000	25,921
0.01%	0.03%	1.28%	692,910	833.30%	100.00%
0.01%	0.03%	1.31%	100.00%		1033%

Used to allocate distribution demand related costs to appropriate rate classes

Consumer Related Costs Allocators

A. Lines (poles and conduit)

	<u>Number of Consumers</u>	<u>Allocation Percent</u>
Schedule 1 - Farm and Home	14,233	91.29%
Schedule 2 - Small Commercial	1,174	7.53%
Schedule 3 - Off-peak Marketing	-	0.00%
Schedule 4 - Large Power	66	0.42%
Schedule 7 - All Electric Schools	8	0.05%
Schedule 13A - Large Industrial Service	1	0.01%
Schedule 17 Water Pumping	1	0.01%
Schedule 5 - Street Lighting	1	0.01%
Schedule 6 - Security Lights	107	0.69%
	15,591	100%

B. Transformers

Rate Class	<u>Number of Consumers</u>	<u>Minimum Transformer Cost</u>	<u>Relative Cost</u>	<u>Weight</u>	<u>Allocation Percent</u>
Schedule 1 - Farm and Home	14,233	330.3	0.18	2,558.19	88.26%
Schedule 2 - Small Commercial	1,174	456.2	0.25	291.41	10.05%
Schedule 3 - Off-peak Marketing	-	-	-	-	0.00%
Schedule 4 - Large Power	60	918.9	0.50	30.00	1.04%
Schedule 7 - All Electric Schools	8	1,837.7	1.00	8.00	0.28%
Schedule 13A - Large Industrial Service	1	-	-	-	0.00%
Schedule 17 Water Pumping	1	918.9	0.50	0.50	0.02%
Schedule 5 - Street Lighting	18	151.3	0.08	1.48	0.05%
Schedule 6 - Security Lights	107	151.3	0.08	8.81	0.30%
	15,602.00			2,898.39	1.00

Consumer Related Costs Allocators

C. Services

Rate Class	# of Consumer	Minim Service Cost	Relative Cost	Weight	Allocation Percent	
Schedule 1 - Farm ar #REF!	14,233	146	1.0	14,233	82.99%	82.99%
Schedule 2 - Small Commercial	1,174	315	2.2	2,542	14.82%	14.82%
Schedule 3 - Off-peak Marketing	100	15	0.1	10	0.06%	0.06%
Schedule 4 - Large Power	60	417	2.9	172	1.00%	1.00%
Schedule 7 - All Electric Schoools	8	-	-	-	0.00%	0.00%
Schedule 13A - Large Industrial Service	1	-	-	-	0.00%	0.00%
Schedule 17 Water Pumping	1	834	5.7	6	0.03%	0.03%
Schedule 5 - Street Lighting	87	54	0.4	32.29	0.19%	0.19%
Schedule 6 - Security Lights	4,208	5	0.0	156.17	0.91%	0.91%
	19,872.00			17,151	100.00%	100.00%

D. Meters

Rate Class	# of Consumer	Minimum Meter Cost	Relative Cost	Weight	Allocation Percent	
Schedule 1 - Farm and Home	14,233	49.57	1.00	14,233.00	90.03%	90.03%
Schedule 2 - Small Commercial	1,174	49.57	1.00	1,174.00	7.43%	7.43%
Schedule 3 - Off-peak Marketing	100	49.57	1.00	100.00	0.63%	0.63%
Schedule 4 - Large Power	66	217.93	4.40	290.16	1.84%	1.84%
Schedule 7 - All Electric Schoools	8	49.57	1.00	8.00	0.05%	0.05%
Schedule 13A - Large Industrial Service	-	-	-	-	0.00%	0.00%
Schedule 17 Water Pumping	1	217.93	4.40	4.40	0.03%	0.03%
Schedule 5 - Street Lighting	87	-	-	-	0.00%	0.00%
Schedule 6 - Security Lights	4,208	-	-	-	0.00%	0.00%
	19,877.00			15,809.56	1.00	1.00

Consumer Related Costs Allocators

E. Consumer & Accounting Services

Rate Class	Consumer Records	Consumer Assistance	Total	Allocation Percent
Schedule 1 - Farm and Home	774,941	165,682	940,623	87.88%
Schedule 2 - Small Commercial	63,921	13,666	77,587	7.25%
Schedule 3 - Off-peak Marketing	1,361	291	1,652	0.15%
Schedule 4 - Large Power	5,390	2,305	7,695	0.72%
Schedule 7 - All Electric Schools	653	186	840	0.08%
Schedule 13A - Large Industrial Service	109	47	155	0.01%
Schedule 17 Water Pumping	68	12	80	0.01%
Schedule 5 - Street Lighting	592	253	845	0.08%
Schedule 6 - Security Lights	28,639	12,246	40,885	3.82%
	<u>875,674</u>	<u>194,688</u>	<u>1,070,362</u>	<u>100%</u>

Consumer Records

	Factor	Number of Consumers	Weight	Allocation Percentage	Expenses Allocated
Schedule 1 - Farm and Home	4.00	14,233	56,932	88.5%	774,941
Schedule 2 - Small Commercial	4.00	1,174	4,696	7.3%	63,921
Schedule 3 - Off-peak Marketing	1.00	100	100	0.2%	1,361
Schedule 4 - Large Power	6.00	66	396	0.6%	5,390
Schedule 7 - All Electric Schools	6.00	8	48	0.1%	653
Schedule 13A - Large Industrial Service	8.00	1	8	0.0%	109
Schedule 17 Water Pumping	5.00	1	5	0.0%	68
Schedule 5 - Street Lighting	0.50	87	44	0.1%	592
Schedule 6 - Security Lights	0.50	4,208	2,104	3.3%	28,639
	<u>35.00</u>	<u>19,878</u>	<u>64,333</u>	<u>100%</u>	<u>875,674</u>

Consumer Assistance

	Factor	Number of Consumers	Weight	Allocation Percentage	Expenses Allocated
Schedule 1 - Farm and Home	1.00	14,233	14,233	85.1%	165,682
Schedule 2 - Small Commercial	1.00	1,174	1,174	7.0%	13,666
Schedule 3 - Off-peak Marketing	0.25	100	25	0.1%	291
Schedule 4 - Large Power	3.00	66	198	1.2%	2,305
Schedule 7 - All Electric Schools	2.00	8	16	0.1%	186
Schedule 13A - Large Industrial Service	4.00	1	4	0.0%	47
Schedule 17 Water Pumping	1.00	1	1	0.0%	12
Schedule 5 - Street Lighting	0.25	87	22	0.1%	253
Schedule 6 - Security Lights	0.25	4,208	1,052	6.3%	12,246
	<u>12.75</u>	<u>19,878</u>	<u>16,725</u>	<u>100%</u>	<u>194,688</u>

Meter Reading			-	1.00
Consumer Records			875,674	#DIV/0!
Consumer Assistance			194,688	#DIV/0!

Purchased Power
Test Year Billing Determinants
May 31, 2008

	Billing Demand			Total KWH Billing			Green Power	Metering Point	Substation Charge	
	Schedule C	Schedule E	Schedule C	Schedule E	On-Peak	Off-Peak				Kwh
June	2,452	43,326	1,171,407	12,185,947	7,374,249	20,731,603	10,100	13	6	7
July	2,462	47,235	1,177,769	13,042,230	7,795,145	22,015,184	10,100	13	6	7
August	2,452	53,111	1,337,725	15,425,211	9,100,520	25,864,457	10,100	13	6	7
September	2,462	44,845	1,352,038	11,324,466	7,125,869	18,802,373	10,100	13	6	7
October	2,454	39,275	1,741,858	7,973,343	9,499,023	19,213,224	8,600	13	6	7
November	2,667	52,319	1,735,553	8,760,393	11,741,946	23,258,282	8,600	13	6	7
December	2,667	56,513	1,460,475	12,161,987	14,746,739	28,371,211	8,600	13	6	7
January	2,667	72,794	1,329,372	13,875,375	17,274,491	32,479,238	8,600	13	6	7
February	2,667	59,870	1,347,947	12,013,612	15,126,388	28,490,947	8,600	13	6	7
March	2,667	56,680	1,362,988	10,600,075	13,488,827	25,451,860	8,600	13	6	7
April	2,667	39,663	1,074,800	7,805,654	9,564,508	18,444,962	8,600	13	6	7
May	2,667	34,644	1,074,800	8,829,284	7,378,335	17,282,429	7,900	13	6	7
Adjustment (1)	-1,600		-1,158,400							
Total	29,611	602,455	15,006,753	135,018,627	130,220,040	281,405,820	108,500	156	72	84

(1) Schedule 13A, Large Industrial customer contract

GRAY, .ECC
CASE NO. 2008-00254
COMMISSIONS STAFF'S DATA REQUEST DATED MARCH 18, 2009

Billing Rates	Sch.C	Billing Demand		Total Demand	Schedule E		On-Peak	Off-Peak	Energy Charges	Green Power	Metering Point	Substation Change		Total from Base Rates	Fuel Adjustment	Environmental Surcharge	Total
		Schedule E	Schedule C		3000	7500											
1-Apr-07	15,314	226,162	241,475	32,009	442,837	212,187	687,033	240	1,625	14,238	19,985	34,223	984,596	125,218	95,012	1,184,826	
1-Aug-07	15,314	246,567	261,880	32,183	473,956	224,288	730,436	240	1,625	14,238	19,985	34,223	1,028,405	150,804	105,636	1,284,845	
KVA 3000-7499	15,314	277,239	292,553	44,754	317,645	1,017,549	1,017,549	240	1,625	14,238	19,985	34,223	1,346,190	6,466	139,162	1,491,818	
Metering Point	15,264	205,016	220,279	58,274	338,628	248,721	774,904	204	1,625	14,238	19,985	34,223	1,060,396	173,072	128,982	1,363,450	
Green Power	16,713	273,105	289,818	58,076	415,373	331,519	728,421	204	1,625	14,238	19,985	34,223	984,752	64,557	100,504	1,149,813	
KVA 7500-14999	16,713	305,438	322,161	48,860	516,520	409,841	883,290	204	1,625	14,238	19,985	34,223	1,209,161	29,539	105,788	1,344,468	
KWH-Sch E2	16,713	379,985	396,698	44,474	589,287	514,790	1,060,170	204	1,625	14,238	19,985	34,223	1,438,373	26,668	113,232	1,578,273	
KWH-Sch E2 On-Peak	16,713	312,521	329,235	45,096	602,949	602,949	1,236,710	204	1,625	14,238	19,985	34,223	1,669,460	194,550	140,344	2,004,354	
KWH-Sch E2 Off-Peak	16,713	295,765	312,478	45,598	528,076	528,076	1,063,390	204	1,625	14,238	19,985	34,223	1,448,678	194,878	103,368	1,746,922	
Metering Point	16,713	207,041	223,764	24,173	331,506	470,814	966,598	204	1,625	14,238	19,985	34,223	1,315,128	139,733	92,516	1,547,377	
Green Power	16,713	181,886	188,599	17,301	374,980	257,533	649,815	188	1,625	14,238	19,985	34,223	884,450	164,324	66,585	1,180,234	
Total	183,510	3,144,815	3,338,326	496,032	5,579,592	4,452,212	10,527,836	2,576	19,500	170,856	239,820	410,676	14,288,913	1,402,742	1,249,072	16,950,727	

Normalized using rates effective

184,180	3,144,815	3,328,996	502,118	5,734,241	4,545,200	10,781,559	2,576.9	19,500	170,856	239,820	410,676	14,543,308	1,402,742	1,249,072	16,950,727
201,651	3,440,018	3,641,669	549,651	6,277,151	4,975,578	11,902,379	2,576.9	21,372	187,056	262,500	448,556	15,917,553	1,402,742	1,249,072	16,950,727
												244,394			
															1,374,245

Normalized Adjustment

Grayson Rural Electric Cooperative
Case No. 2008-00254
Analysis of Fuel Adjustment and Environmental Surcharge
May 31, 2008

An analysis of fuel adjustment and environmental surcharge as purchased and passed on to consumers as follows:

Month	Fuel Adjustment	Sales	Environmental Surcharge	Fuel Adjustment	Purchased Environmental Surcharge
January	95,657	102,022	125,218	95,012	95,012
February	166,995	114,627	150,804	105,636	105,636
March	(5,591)	117,731	6,466	139,162	139,162
April	165,064	118,765	173,072	128,962	128,962
May	81,666	117,081	84,557	100,504	100,504
June	21,334	117,106	28,539	105,768	105,768
July	25,941	123,451	26,688	113,232	113,232
August	187,425	135,236	194,550	140,344	140,344
September	191,306	98,097	194,878	103,368	103,368
October	125,410	79,754	139,733	92,616	92,616
November	171,747	61,969	184,324	66,585	66,585
December	176,804	57,327	132,933	56,963	56,963
Total	1,393,768	1,252,610	1,402,742	1,249,072	1,249,072

The fuel purchased and environmental surcharge from East Kentucky Power Cooperative is passed on to the consumers using the Fuel Adjustment and Environmental Procedures established by this Commission.

Month	Sales	Purchases	%
January	20,872,512	20,731,603	-0.7%
February	22,524,331	22,015,194	-2.8%
March	20,704,664	25,664,457	18.9%
April	17,987,062	19,802,373	9.1%
May	20,701,218	19,213,224	-7.7%
June	24,468,210	23,258,292	-5.2%
July	28,415,051	28,371,211	-0.2%
August	30,074,504	32,478,238	7.4%
September	25,182,505	28,490,847	11.6%
October	20,247,848	25,461,860	20.4%
November	15,385,250	18,444,562	16.6%
December	18,428,433	17,262,429	-6.6%
Total	285,102,618	281,405,620	5.8%

SUMMARY OF PURCHASED POWER COSTS			
	Green Power	Schedule C	Schedule E
Substation	\$470,928		
Demand	\$3,641,659	\$22,082	\$448,866
Energy	#####	201,651	\$3,440,018
Green Powe	2,577	549,651	\$11,252,728
Total	#####	\$773,363	\$15,141,613
		\$2,577	\$15,917,653

Grayson Rural Electric Cooperative
Case No. 2008-00254
Revenue Analysis
May 31, 2008

Exhibit
page / of 12
Witness: Jim Adkins

Rate Schedule	Kwh Usage	Test Year Revenue	Percent of Total	Normalized Case No. 2006-0522	Percent of Total	Proposed Revenue	Percent of Total	Amount	Percent
Schedule 1, Farm and Home		\$15,871,896	73%	\$16,085,465	73%	\$17,074,913	73%	\$989,448	6.2%
Schedule 2, Small Commercial	16,913,798	1,423,973	7%	1,443,983	7%	1,529,567	7%	85,584	5.9%
Schedule 3, Off-Peak Marketing Rate	1,991,027	144,702	1%	146,986	1%	156,314	1%	9,328	6.3%
Schedule 4, Large Power	34,588,171	2,639,113	12%	2,683,980	12%	2,860,346	12%	176,366	6.6%
Schedule 7, All Electric Schools	5,836,500	399,497	2%	405,067	2%	435,395	2%	30,328	7.5%
Schedule 13A, Large Industrial Service	15,009,600	803,031	4%	818,327	4%	885,261	4%	66,934	8.2%
Schedule 17, Water Pumping Service	18,940	1,304	0%	1,319	0%	1,411	0%	92	7.0%
Schedule 5, Street Lighting	98,250	10,178	0%	10,362	0%	10,794	0%	432	4.2%
Schedule 6, Security Lights	3,849,402	387,437	2%	395,178	2%	412,346	2%	17,167	4.3%
Envirowatts	108,500	2,724	0%	2,724	0%	2,724	0%	0	0.0%
Rounding differences						(269)		(269)	
Total from base rates	78,414,188	21,683,855	100%	\$21,993,393	100%	\$23,368,803	100%	\$1,375,410	6.3%
Fuel adjustment billed		1,393,306							
Environmental surcharge billed		1,252,311							
Increase		\$24,329,472		\$309,538		\$1,375,410			

Schedule I - Farm and Home

Description	Billing Determinants	Test Year Revenues	Normalized Case No. 2006-00517		Proposed	
			Rates	Revenues	Rates	Revenues
Customer Charge	171,181	\$1,370,618	\$8.16	\$1,396,837	\$8.16	\$1,396,837
Energy charge per kWh	186,688,210	14,501,278	\$0.07868	\$14,688,628	\$0.08398	\$15,678,076
Total from base rates		15,871,896		\$16,085,465		\$17,074,913
Fuel adjustment		991,976				
Environmental surcharge		931,381				
Total revenues		\$17,795,253				
Amount				\$213,569		\$989,448
Percent				1.3%		6.2%
Average monthly bill		\$92.72		\$93.97		\$99.75
Amount				\$1.25		\$5.78
Percent				1.3%		6.2%

Schedule 2 - Small Commercial

Description	Billing Determinants	Test Year Revenues	Normalized Case No. 2006-00517		Proposed	
			Rates	Revenues	Rates	Revenues
Customer Charge	13,976	\$111,219	\$8.10	\$113,206	\$8.10	\$113,206
Energy charge	16,913,798	1,312,754	\$0.07868	1,330,778	\$0.08374	1,416,361
				0		0
Total from base rates		1,423,973		\$1,443,983		\$1,529,567

Fuel adjustment
Environmental surcharge

93,775
84,422

Total revenues

\$1,602,170

Amount
Percent

\$20,011
1.4%
\$85,584
5.9%

Average monthly bill

Amount
Percent

\$103.32
\$1.43
1.4%
\$109.44
\$6.12
5.9%

Schedule 3, Off-Peak Marketing Rate

Description	Billing Determinants	Test Year Revenues	Normalized Case No. 2006-00517		Proposed	
			Rates	Revenues	Rates	Revenues
Customer Charge	1,183	\$9,425	\$8.10	\$9,582	\$8.16	\$9,653
Energy charge						
On peak rate	1,379,377	106,793	\$0.07868	108,529	\$0.08398	115,840
Off peak rate	611,650	28,484	\$0.04721	28,875	\$0.05039	30,821
				0		0
Total from base rates		144,702		\$146,986		\$156,314
Fuel adjustment		10,426				
Environmental surcharge		8,478				
Total revenues		\$163,606				
Amount				\$2,284		\$9,328
Percent				1.6%		6.3%
Average monthly bill		\$122.32		\$124.25		\$132.13
Amount				\$1.93		\$7.88
Percent				1.6%		6.3%

Witness: Jim Adkins

Schedule 4 - Large Power

Description	Billing Determinants	Test Year Revenues	Normalized Case No. 2006-00517		Proposed	
			Rates	Revenues	Rates	Revenues
Customer Charge	789	\$47,217	\$60.91	\$48,058	\$60.91	\$48,058
Demand Charge	76,713,066	559,250	\$7.42	569,211	\$8.25	632,883
Primary meter	33,894,200	242,099	\$7.27	246,411	\$8.00	271,154
Energy charge	19,708,171	104,069	\$0.05320	1,048,475	\$0.05613	1,106,220
Primary meter	14,880,000	1,686,478	\$0.05187	771,826	\$0.05390	802,032
Total from base rates		2,639,113		\$2,683,980		\$2,860,346
Fuel adjustment		191,824				
Environmental surcharge		154,414				
Total revenues		\$2,985,351				
Amount				\$44,867		\$176,366
Percent				1.7%		6.6%
Average monthly bill		\$3,344.88		\$3,401.75		\$3,625.28
Amount				\$56.87		\$223.53
Percent				1.7%		6.6%

Schedule 7 - All Electric Schools

Description	Billing Determinants	Test Year Revenues	Normalized Case No. 2006-00517		Proposed	
			Rates	Revenues	Rates	Revenues
Customer Charge	96	2,634	\$27.90	\$2,678	\$27.90	\$2,678
Demand Charge	19,854,000	86,791	\$4.44	88,152	\$5.75	114,161
Energy charge	5,836,500	310,072	\$0.05384	314,237	\$0.05458	318,556
Total from base rates		399,497		0		0
Fuel adjustment		31,696				
Environmental surcharge		23,683				
Total revenues		\$454,876		\$405,067		\$435,395
Amount				\$5,570		\$30,328
Percent				1.4%		7.5%
Average monthly bill		\$4,161.43		\$4,219.45		\$4,535.37
Amount				\$58.02		\$315.91
Percent				1.4%		7.5%

Schedule 13A - Large Industrial Service

Description	Billing Determinants	Test Year	Revenues	Normalized Case No. 2006-00517		Proposed	
				Rates	Revenues	Rates	Revenues
Customer Charge	12	\$6,469	\$6,566	\$547.15	\$6,566	\$547.15	\$6,566
Demand Charge	29,781,600	161,881	164,097	\$5.51	164,097	\$6.81	202,813
Energy charge	15,009,600	634,681	647,664	\$0.04315	647,664	\$0.04503	675,882
			0		0		0
Total from base rates		803,031	\$818,327		\$818,327		\$885,261
Fuel adjustment		72,705					
Environmental surcharge		49,009					
Total revenues		\$924,745					
Amount			\$15,296		\$66,934		\$66,934
Percent			1.9%		8.2%		8.2%
Average monthly bill		\$66,919.23			\$73,771.73		\$73,771.73
Amount			\$68,193.89		\$5,577.84		\$5,577.84
Percent			1.9%		8.2%		8.2%

Schedule 17 - Water Pumping Service

Description	Billing Determinants	Test Year Revenues	Normalized Case No. 2006-00517		Proposed	
			Rates	Revenues	Rates	Revenues
Customer Charge	12	212	\$18.00	\$216	\$18.00	\$216
Energy charge						
On-Peak energy	6,640	513	\$0.078680	522	\$0.092590	615
Off-Peak energy	12,300	580	\$0.047210	581	\$0.047210	581
	18,940					
Total from base rates		1,304		0		0
Fuel adjustment						
Environmental surcharge		88				
		82				
Total revenues		\$1,474		\$1,319		\$1,411
Amount				\$15		\$92
Percent				1.1%		7.0%
Average monthly bill		\$108.68		\$109.93		\$117.62
Amount				\$1.25		\$7.70
Percent				1.1%		7.0%

Schedule 5 - Street Lighting

Description	Billing Determinants	Test Year Revenues	Normalized Case No. 2006-00517		Proposed	
			Rates	Revenues	Rates	Revenues
175 Watt light	1,310	10,178	\$7.91	10,362	\$8.24	10,794
kWh	<u>98,250</u>			<u>0</u>		<u>0</u>
Total from base rates		10,178		<u>\$10,362</u>		<u>\$10,794</u>

Fuel adjustment 815
 Environmental surcharge 843

Total revenues \$11,836

Amount \$184 \$432
 Percent 1.8% 4.2%

Witness: Jim Adkins

Schedule 6 - Security Lights

Description	Billing Determinants	Test Year Revenues	Normalized Case No. 2006-00517		Proposed	
			Rates	Revenues	Rates	Revenues
7,000 Lument MV	46,381	355,643	\$7.82	362,699	\$8.16	378,469
10,000 Lument MV	0	0	\$9.91	0	\$10.34	0
Flood lights	2,369	31,794	\$13.71	32,479	\$14.30	33,877
kWh	<u>3,849,402</u>					
Billing adjustments				<u>0</u>		<u>0</u>
Total from base rates		<u>387,437</u>		<u>\$395,178</u>		<u>\$412,346</u>

Fuel adjustment
 Environmental surcharge

Total revenues

Amount
 Percent

\$7,742
 2.00%
 \$17,167
 4.3%

Envirowatts

Description	Billing Determinants	Test Year Revenues	Normalized Case No. 2006-00517		Proposed	
			Rates	Revenues	Rates	Revenues
Envirowatts		2,724	\$0.025100	2,724	\$0.025100	2,724
kWh	108,500					

Envirowatts

kWh

Billing adjustments

Total from base rates

Fuel adjustment
 Environmental surcharge

Total revenues

Amount
 Percent

		2,724	\$0.025100	2,724	\$0.025100	2,724
	108,500					
				0		0
		2,724		\$2,724		\$2,724
		\$2,724				
				\$0		\$0
				0.0%		0.0%

Grayson Rural Electric Cooperative
 Case No. 2008-00254
 Billing Analysis
 May 31, 2008
 Summary

*Page 2
 Page 12 of 12*

Billing Determinants	Test Year Revenues	Normalized Case No. 2006-00517		Proposed	
		Rates	Revenues	Rates	Revenues
Total from base rates	21,683,855		21,993,393		23,369,072
Fuel adjustment	1,393,306				
Environmental surcharge	1,252,311				
Total revenues	24,329,472				
Per Form 7	24,329,472				
Increase Amount	0		309,538		1,375,679
Increase Percent			1.4%		6.3%

**GRAYSON RECC
CASE NO. 2008-00254**

COMMISSION STAFF'S DATA REQUEST NO. 2

Question:

Provide analyses which demonstrate the increase has been allocated on a proportional basis to each class and within each class, in a manner that does not change Owen's rate design. The analyses are to be provided in both paper copy and electronic Excel format with all formulas intact.

Response:

Grayson did not file an application which allocated the wholesale power increase proportional to each rate class. Grayson filed a combined application for a general adjustment of rates to change its rates based for any increase in wholesale power costs that might be a result of an increase in rates that might be granted to EKPC in Case No. 2008-00409 and for its own need for additional revenue.

This response to Case No. 2008-00254 has been developed based on the same information and test year as filed in the application in this case. The only exceptions are the proposed increase in wholesale rates filed in EKPC's Case No. 2008-00409 and the removal of any adjusted information pertaining to Grayson's own needs

Grayson is updating the information in its original request in this data request. Attached as page 2 of this response is spreadsheet that provides a comparison of the increase in wholesale power costs with the increase in revenue requested.

COMMISSION STAFF'S DATA REQUEST DATED MARCH 18, 2009

	<u>Purchased Power Costs Current Rates</u>	<u>Purchased Power Costs Settled Rates</u>	<u>Increase</u>	<u>Revenue Current Rates</u>	<u>Percent Increase</u>
Schedule 1, Farm and Home	10,475,745	11,465,621	989,876	16,085,465	6.15%
Schedule 2, Small Commercial	904,588	990,088	85,500	1,443,983	5.92%
Schedule 3, Off-Peak Marketing Rate	81,872	89,624	7,752	146,986	5.27%
Schedule 4, Large Power	1,865,129	2,041,408	176,280	2,683,980	6.57%
Schedule 7, All Electric Schools	320,797	351,113	30,316	405,067	7.48%
Schedule 13A, Large Industrial Service	706,451	773,363	66,912	818,327	8.18%
Schedule 17, Water Pumping Service	978	1,071	92	1,319	7.01%
Schedule 5, Street Lighting	4,591	5,026	434	10,362	4.19%
Schedule 6, Security Lights	180,580	197,662	17,082	395,178	4.32%
Envirowatts	2,577	2,577	-	2,724	0.00%
Total from base rates	14,543,308	15,917,553	1,374,245	21,993,391	6.25%

COMMISSION STAFF DATA REQUEST DATED MARCH 18, 2009

	<u>Purchase Power Costs</u>			<u>Increase in Revenue</u>
	<u>Current Rates</u>	<u>Settlement Rates</u>	<u>Amount of Increase</u>	
Schedule 1, Farm and Home	10,475,745	11,465,621	989,876	\$989,448
Schedule 2, Small Commercial	904,588	990,088	85,500	\$85,584
Schedule 3, Off-Peak Marketing Rate	81,872	89,624	7,752	\$9,328
Schedule 4, Large Power	1,865,129	2,041,408	176,280	\$176,366
Schedule 7, All Electric Schools	320,797	351,113	30,316	\$30,328
Schedule 13A, Large Industrial Service	706,451	773,363	66,912	\$66,934
Schedule 17, Water Pumping Service	978	1,071	92	\$92
Schedule 5, Street Lighting	4,591	5,026	434	\$432
Schedule 6, Security Lights	180,580	197,662	17,082	\$17,167
Envirowatts	2,577	2,577	-	-
Rounding Differences				(1,434)
Total from base rates	14,543,308	15,917,553	1,374,245	1,374,245

GRAYSON RURAL ELECTRIC
OPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
9TH REVISED SHEET NO.: 1.00
CANCELING PSC NO.: 4
8TH REVISED SHEET NO.: 1.00

SCHEDULE 1

CLASSIFICATION OF SERVICE

DOMESTIC - FARM & HOME SERVICE

RATE PER UNIT

AVAILABILITY-DOMESTIC

Available to members of the Cooperative for all residential farm and home uses subject to its established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge
Energy Charge Per KWH

\$8.16
~~.07868~~ (I)
108398

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as set by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$7.98 where 25 KVA or less of transformer capacity is required. For members requiring more than 25 KVA of transformer capacity, the minimum monthly charge shall be increased at a rate of \$.75 for each additional KVA or fraction thereof required. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities. Where the minimum charge is increased in accordance with this section, additional energy and demand shall be included in accordance with the foregoing rate schedule.

DATE OF ISSUE: JULY 25, 2007

ISSUED BY: *Cynthia Drey*

President *[Signature]* ark, Grayson, KY
Executive Director

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
8/1/2007
PURSUANT TO 807 KAR 5:011
SECTION 9 (1) Service on and after
EFFECTIVE DATE: AUG 1, 2007

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
Original SHEET NO. 1.10
CANCELING PSC NO.: 3
1st Revised SHEET NO. 1.10

SCHEDULE 1 (con't) CLASSIFICATION OF SERVICE

DOMESTIC-FARM & HOME SERVICE

RATE PER UNIT

TERMS OF PAYMENT

The above rates are net, the gross being ten percent higher. In the event the current monthly bill is not paid within fifteen (15) days from the mailing date of the bill, the gross rates shall apply.

METERING

Necessary metering equipment will be furnished and maintained by the Cooperative which shall have the option of metering service supplied hereunder at either primary or secondary voltage.

SERVICE PROVISIONS

1. Delivery Point. If service is furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in the contract for service. All wiring, pole lines and other electrical equipment on the load side of the delivery point shall be owned and maintained by the Consumer.

If service is furnished at the Cooperative's primary voltage, the delivery point shall be the point of attachment of the Cooperative's primary line to the consumer's transformer structure unless otherwise specified on the contract for service. All wiring, pole lines and other electrical equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the Consumer.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
JAN 17 1986
PURSUANT TO 807 KAR 5:011,
SECTION 9 (1)

BY: *J. D. Hoaghe*

2. Motors having a rated capacity in excess of five horsepower (5 h.p.) must be three-phase unless written permission has been obtained from the Cooperative.

3. In the event the Cooperative, in order to prevent voltage fluctuations or disturbances on its system, installs separate transformer or transformers to supply operating characteristics, such service will be metered and billed separately from the Consumer's other service. The minimum monthly charge for separate service to welders, x-ray machines, etc. will be \$1.00 per KVA of installed transformer capacity instead of the minimum charge as set forth under the paragraph "Minimum Monthly Charge" of this schedule.

DATE OF ISSUE January 27, 1986 SERVICE ON AND AFTER
EFFECTIVE DATE January 17, 1986

ISSUED BY *Harold Hight* GEN. MGR., 109 BAGBY PK., GRAYSON, KY

Issued by authority of P.S.C. in Case No. 9352 dated January 17, 1986.

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
Original SHEET NO. 1.20
CANCELING PSC NO.: 3
1st Revised SHEET NO. 1.10

SCHEDULE 1 (con't) CLASSIFICATION OF SERVICE

DOMESTIC-FARM & HOME SERVICE

RATE PER UNIT

ENERGY EMERGENCY CONTROL PROGRAM

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240 and as approved by the Commission in its order of March 31, 1981.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

MAR 31 1981

PURSUANT TO 807 KAR 5:011,
SECTION 9 (1)

BY: *J. McLaughlin*

DATE OF ISSUE January 27, 1986 EFFECTIVE DATE March 31, 1981

ISSUED BY Harold W. Haight GEN. MGR., 109 BAGBY PK., GRAYSON, KY

Issued by authority of P.S.C. Adm. Case No. 240 dated March 31, 1981.

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
9TH REVISED SHEET NO.: 2.00
CANCELING PSC NO.: 4
8TH REVISED SHEET NO.: 2.00

SCHEDULE 2

CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER LESS THAN 50 KVA, INCLUDING PUBLIC BUILDINGS, SCHOOLS, CHURCHES, ETC.

RATE PER UNIT

AVAILABILITY OF SERVICE

Available to members of the Cooperative for all Commercial and Small Power uses less than 50 KVA, subject to its established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge
Energy Charge per KWH

\$8.10
.07868
.08374 I

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as provided by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$7.92 where 25 KVA or less of transformer capacity is required. For members requiring more than 25 KVA of transformer capacity, the minimum monthly charge shall be increased at a rate of \$.75 for each additional KVA or fraction thereof required. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities. Where the minimum charge is increased in accordance with this section, additional energy and demand shall be included in accordance with the foregoing rate schedule.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
8/1/2007

PURSUANT TO SERVICE 0014 and after
SECTION 19(1) EFFECTIVE DATE: AUG 1, 2007

DATE OF ISSUE: JULY 25, 2007

ISSUED BY:

Carroll Hill

President & C
By

[Signature]

ark, Grayson, KY

Executive Director

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
1st Revised SHEET NO. 2.10
CANCELING PSC NO.: 4
Original SHEET NO. 2.10

SCHEDULE 2 (con't)

CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER 50 KVA OR LESS, INCLUDING
PUBLIC BUILDINGS, SCHOOLS, CHURCHES, ETC.

RATE PER UNIT

POWER FACTOR ADJUSTMENT--COMMERCIAL AND SMALL POWER

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurements indicate that the power factor at the time of the customer's maximum demand is lower than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter, increased by 1% for each 1% by which the average power factor is less than 90% lagging.

METERING

Necessary metering equipment will be furnished and maintained by the Cooperative which shall have the option of metering service supplied hereunder at either primary or secondary voltage.

SERVICE PROVISIONS

1. Delivery Point. If service is furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in the contract for service. All wiring, pole lines and other electrical equipment on the load side of the delivery point shall be owned and maintained by the Consumer.

If service is furnished at the Cooperative's primary voltage, the delivery point shall be the point of attachment of the Cooperative's primary line to the consumer's transformer structure unless otherwise specified on the contract for service. All wiring, pole lines and other electrical equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the Consumer.

2. Motors having a rated capacity in excess of five horsepower (5 h.p.) must be three-phase unless written permission has been obtained from the Cooperative.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

MAR 14 1988

PURSUANT TO 807 KAR 5:011,
SECTION 9(1)

BY: George L. Hill
PUBLIC SERVICE COMMISSION MANAGER

DATE OF ISSUE July 8, 1988

DATE EFFECTIVE January 17, 1986

ISSUED BY Harold G. Haight

GEN. MGR., 109 BAGBY PK., GRAYSON, KY

Issued by authority of P.S.C. in Case No. 9352 dated January 17, 1986.

Service on and after

FOR: ENTIRE AREA SERVED
PSC NO.: 4
Original SHEET NO. 2.20

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

SCHEDULE 2 (con't) CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER 50 KVA OR LESS, INCLUDING
PUBLIC BUILDINGS, SCHOOLS, CHURCHES, ETC. RATE PER UNIT

SERVICE PROVISIONS (con't)

3. In the event the Cooperative, in order to prevent voltage fluctuations or disturbances on its system, installs separate transformer or transformers to supply operating characteristics, such service will be metered and billed separately from the Consumer's other service. The minimum monthly charge for separate service to welders, x-ray machines, etc. will be \$1.00 per kVA of installed transformer capacity instead of the minimum charge as set forth under the paragraph "Minimum Monthly Charge" of this schedule.

TERMS OF PAYMENT

The above rates are net, the gross being ten percent higher. In the event the current monthly bill is not paid within fifteen (15) days from the mailing date of the bill, the gross rates shall apply.

ENERGY EMERGENCY CONTROL PROGRAM

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240 and as approved by the Commission in its order of March 31, 1981.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

MAR 14 1988

PURSUANT TO 807 KAR 5:011,
SECTION 9(1)

BY: Sharon Keller
PUBLIC SERVICE COMMISSION MANAGER

DATE OF ISSUE July 8, 1988

EFFECTIVE DATE August 7, 1984

ISSUED BY Harold Haight

GEN. MGR., 109 BAGBY PK., GRAYSON, KY

Issued by authority of P.S.C. in Adm. Case No. 240 dated March 31, 1981.

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
9TH REVISED SHEET NO.: 3.00
CANCELING PSC NO.: 4
8TH REVISED SHEET NO.: 3.00

SCHEDULE 3

CLASSIFICATION OF SERVICE

OFF-PEAK MARKETING RATE

RATE PER UNIT

AVAILABILITY OF SERVICE

Available to members of the Cooperative eligible for service under Tariff Schedule 1--Domestic-Farm & Home Service, or Tariff Schedule 2--Commercial and Small Power Less than 50 KVA, who have installed Cooperative approved load management devices for the use of power during off-peak hours. This rate shall only apply to programs which have been expressly approved by the Public Service Commission to be offered under the Marketing Rate of East Kentucky Power Cooperative's Wholesale Rate Schedule A.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge

ON-PEAK RATE:

All KWH

\$8.16

.083927

.07866 (1)

.050392

.04724 (1)

OFF PEAK RATE:

All KWH

PEAK PERIODS

WINTER SCHEDULE

For the purpose of this tariff, the on-peak billing period for the months of October, November, December, January, February, March, and April is defined as 7 a.m. to 12 noon and from 5 p.m. to 10 p.m., local time, for all days of the week, including Saturday, Sunday and holidays. The off-peak billing period is defined as 10 p.m. to 7 a.m. and from 12 noon to 5 p.m., local time, for all days of the week, including Saturday, Sunday and holidays.

SUMMER SCHEDULE

For the purpose of this tariff, the on-peak billing period for the months of May, June, July, August, and September is defined as 10 a.m. to 10 p.m., local time, for all days of the week, including Saturdays, Sundays and holidays. The off-peak billing period is defined as 10 p.m. to 10 a.m., local time, for all days of the week, including Saturday, Sunday, and holidays.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
8/1/2007

PURSUANT TO SERVICE ON AND AFTER
SECTION 9(1)
EFFECTIVE DATE: AUG 1, 2007

DATE OF ISSUE: JULY 25, 2007

ISSUED BY:

Carol Ann Duff

President & CEO
By

[Signature]

ark, Grayson, KY

Executive Director

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
1st Revised SHEET NO.: 3.10
CANCELING PSC NO.: 4
Original SHEET NO.: 3.10

SCHEDULE 3 (con't) CLASSIFICATION OF SERVICE

OFF-PEAK MARKETING RATE

RATE PER UNIT

FUEL ADJUSTMENT CLAUSE

(N)

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM CHARGE

(I)

The minimum monthly charge under the above rate shall be \$7.98 where 25 KVA or less of transformer capacity is required. For members requiring more than 25 KVA of transformer capacity, the minimum monthly charge shall be increased at a rate of \$.75 for each additional KVA or fraction thereof required. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities. Where the minimum charge is increased in accordance with this section, additional energy and demand shall be included in accordance with the foregoing rate schedule.

TERMS OF PAYMENT

The above rates are net, the gross being ten percent higher. In the event the current monthly bill is not paid within fifteen (15) days from the mailing date of the bill, the gross rates shall apply.

METERING

Necessary metering equipment will be furnished and maintained by the Cooperative which shall have the option of metering service supplied hereunder at either primary or secondary voltage. Energy furnished under this schedule shall be separately metered for each point of delivery.

TERMS AND CONDITIONS

This tariff is subject to the Cooperative's standard terms and conditions of service as set out in the governing tariff schedule for which the consumer is eligible for service (see Availability of Service).

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

JUL 08 1999

PURSUANT TO 807 KAR 5:011,
SECTION 9(1)
BY Stephen O. Bell
SECRETARY OF THE COMMISSION

DATE OF ISSUE July 23, 1999

Service on and after
EFFECTIVE DATE July 8, 1999

ISSUED BY Carroll Hill Truley President & CEO, 109 BAGBY PK., GRAYSON KY

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
9TH REVISED SHEET NO.: 4.00
CANCELING PSC NO.: 4
8TH REVISED SHEET NO.: 4.00

SCHEDULE 4

CLASSIFICATION OF SERVICE

LARGE POWER SERVICE-SINGLE AND THREE-PHASE

50-999 KVA (T)

RATE PER UNIT

AVAILABILITY

Available to consumers located on or near the Cooperative's facilities for Commercial service. Consumers shall contract for a definite amount of electrical capacity in kilovolt-amperes which shall be sufficient to meet normal maximum requirements but in no case shall the capacity contracted be less than 50 KVA. The Cooperative may not be required to supply capacity in excess multiples of 25 KVA.

TYPE OF SERVICE

Single-phase, three-phase, 60 cycles, at Cooperative's standard voltage.

RATE PER MONTH

Customer Charge
Demand Charge per KW
Energy Charge per KWH

\$60.91
7.42 8.25 F
.05320 (1)
.05613

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum kilowatt demand established by the consumer for any fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided in the power factor tment clause.

POWER FACTOR ADJUSTMENT

The consumer agrees to maintain unity power factor as nearly as practicable. The measured demand will be demand to correct for average power factors lower than 90%, and may be so adjusted for other consumers if and when the Cooperative deems necessary. Such adjustments will be made by increasing the measured demand by 1% for each 1% by which the average power factor is less than 90% lagging.

RULES AND REGULATIONS

Service under this tariff is subject to the terms of all rules and regulations of the Cooperative that have been or may be adopted by its Board of Director's.

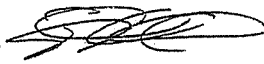
DATE OF ISSUE: JULY 25, 2007

BY: 

President & C.E.O., 109 Bagby Park, Grayson, KY

PUBLIC SERVICE COMMISSION
OF KENTUCKY

EFFECTIVE ^{8/1/2007} Service on and after
EFFECTIVE DATE: AUG 1, 2007
PURSUANT TO 807 KAR 5.011
SECTION 9 (1)

By 
Executive Director

GRAYSON RURAL ELECTRIC
OPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
2nd Revised SHEET NO. 4.10
CANCELING PSC NO.: 4
1st Revised SHEET NO. 4.10

SCHEDULE 4 (con't) CLASSIFICATION OF SERVICE

LARGE POWER SERVICE-SINGLE AND THREE-PHASE- 50--999 KVA(T) RATE PER UNIT

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the highest one of the following charges as determined for the consumer in question:

1. The minimum monthly charge as specified in the contract for service.
2. A charge of \$59.56.

MINIMUM ANNUAL CHARGE FOR SEASONAL SERVICE

Consumer's requiring service only during certain seasons not exceeding nine (9) months per year may guarantee a minimum annual charge, in which case there shall be no minimum monthly charge. The minimum annual charge shall be sufficient to assure adequate compensation for the facilities installed to serve the consumer, and in no event shall it be less than \$9.00 per kVA of installed transformer capacity, or \$714.72, whichever is greater.

METERING

Necessary metering equipment will be furnished and maintained by the Cooperative which shall have the option of metering service supplied hereunder at either primary or secondary voltage.

SERVICE PROVISIONS

1. Motors having a rated capacity in excess of five horsepower (5 H.P.), must be three-phase unless written permission has been obtained from the Cooperative.
2. Both power and lighting shall be billed at the foregoing rate. If a separate meter is required for the lighting circuit the registrations of the two watt-hour meters shall be added to obtain total kilowatt-hours used and registrations of the two demand meters shall be added

PUBLIC SERVICE COMMISSION
OFFICE OF THE SECRETARY
MAY 1 1989
RECEIVED
BY: [Signature]
PUBLIC SERVICE COMMISSION
GENERAL MANAGER

DATE OF ISSUE April 14, 1989 EFFECTIVE DATE Service on and after May 14, 1989
ISSUED BY [Signature] GEN. MGR., 109 BAGBY PK., GRAYSON, KY

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
1st Revised SHEET NO. 4.20
CANCELING PSC NO.: 4
Original SHEET NO. 4.20

SCHEDULE 4 (con't) CLASSIFICATION OF SERVICE

LARGE POWER SERVICE--SINGLE AND THREE PHASE-50--999 KVA(T) RATE PER UNIT

SERVICE PROVISIONS (con't)

to obtain the total kilowatt demand for billing purposes.

3. Delivery Point. If service is furnished at secondary voltage the delivery point shall be the metering point unless otherwise specified in the contract for service. All wiring, pole lines and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.

If service is furnished at the Cooperative's primary line voltage the delivery point shall be the point of attachment of the Cooperative's primary line to the consumer's transformer structure unless otherwise specified in the contract for service. All wiring, pole lines and other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.

4. Delivery Voltage. The rate set forth in this tariff is based upon the delivery and measurement of transformed energy. When the measurement of energy is

made at the Cooperative's primary voltage of the transmission or distribution line serving the consumer, the kWh, as metered, will be multiplied by .975.

5. Equipment Supplied By Consumer. When the consumer furnishes and maintains the complete substation equipment, including any and all transformers and/or switches and/or other apparatus necessary for the consumer to take his entire service at the voltage of the Cooperative's primary transmission or distribution line from which said consumer is to receive service, the following credits in addition to that set forth in the next preceding paragraph will be applied to each monthly bill, (net):

Delivery
Voltage

Credit per kW of
Monthly Billing Demand

7,200 - 12,500
Over 12,500 *per me*

\$.15
.25

PUBLIC SERVICE COMMISSION
OF KENTUCKY

MAY 1 1989

FURNISHED BY: [Signature]
[Signature]
[Signature]

DATE OF ISSUE April 14, 1989

EFFECTIVE DATE May 14, 1989

ISSUED BY *J. J. [Signature]*

GEN. MGR., 109 BAGBY PK., GRAYSON, KY

Service on and after

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
1st Revised SHEET NO. 4.30
CANCELING PSC NO.: 4
Original SHEET NO. 4.30

SCHEDULE 4 (con't) CLASSIFICATION OF SERVICE

LARGE POWER SERVICE--SINGLE AND THREE-PHASE-50--999 KVA(T) RATE PER UNIT

USE OF ENERGY BY CONSUMER

The consumer shall install only electrical equipment that is suitable with the character of the service supplied by the Cooperative. The consumer shall install at his own expense motor starting, control and protective equipment, as required, to start, operate and protect all electrical equipment of the consumer so as to prevent unprovided for voltage fluctuations or disturbances in the Cooperative's transmission and distribution systems. The Cooperative shall be the sole judge as to the suitability of electrical equipment to be connected to its lines and also as to whether the operation of such electrical equipment will be detrimental to its general service.

All electrical equipment used by the consumer shall be of such type as to secure the highest practicable commercial efficiency, power factor and the proper balancing of phases. Motors which are frequently started, or motors arranged for automatic control, must be of a type to give maximum current flow, and must be of a type, and equipped with controlling devices, approved by the Cooperative. The consumer shall have the Cooperative's written approval of the starting control and protective equipment used in starting and operating of any motor with a horsepower rating of 100 or more. In case of violation of this requirement, service may be discontinued by the Cooperative until such time as the consumer's use of the electrical energy furnished hereunder shall conform to these regulations. Such suspensions of service by the Cooperative shall not operate as a cancellation of this agreement, or contract under which the consumer has contracted with the Cooperative for electrical service. the consumer shall notify the Cooperative of any increase or decrease in his connected load.

PUBLIC SERVICE COMMISSION
OF KENTUCKY

MAY 13 1989

PERSONS 714 W 5011
SECTION 1
BY: [Signature]
UTILITY SERVICE SUPERVISOR

TERMS OF CONTRACT

Contracts under this tariff will be made for not less than one (1) year with self-renewal provisions for successive periods of one (1) year each, until either party shall give at least sixty (60) days notice to the other of its intention to discontinue at the end of the yearly period. The Cooperative shall have the right to make contracts for periods of longer than one (1) year.

Service on and after

DATE OF ISSUE April 14, 1989

EFFECTIVE DATE May 14, 1989

ISSUED BY [Signature]

GEN. MGR., 109 BAGBY PK., GRAYSON, KY

GRAYSON RURAL ELECTRIC
OPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
1st Revised SHEET NO. 4.40
CANCELING PSC NO.: 4
Original SHEET NO. 4.40

SCHEDULE 4 (con't) CLASSIFICATION OF SERVICE

LARGE POWER SERVICE--SINGLE AND THREE PHASE-50--999 KVA(T) RATE PER UNIT

TERMS OF PAYMENT

The above rates are net, the gross being ten percent higher. In the event the current monthly bill is not paid within fifteen (15) days from the mailing date of the bill, the gross rates shall apply.

ENERGY EMERGENCY CONTROL PROGRAM

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240 and as approved by the Commission in its order of March 31, 1981.

PUBLIC SERVICE COMMISSION
OF KENTUCKY

MAY 1 1989

PURSDA...
BY: *[Signature]*
PUBLIC SERVICE COMMISSION MANAGER

DATE OF ISSUE April 14, 1989 EFFECTIVE DATE Service on and after May 14, 1989
ISSUED BY *[Signature]* GEN. MGR., 109 BAGBY PK., GRAYSON, KY

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
9TH REVISED SHEET NO.: 5.00
CANCELING PSC NO.: 4
8TH REVISED SHEET NO.: 5.00

SCHEDULE 5

CLASSIFICATION OF SERVICE

STREET LIGHTING SERVICE

RATE PER UNIT

AVAILABILITY

Available to rural communities and villages for street lighting.

BASE RATE PER LIGHT PER YEAR

For dusk to dawn lighting with lights mounted on existing wooden poles with bracket attachments and connected to existing overhead secondary circuits.

For the following monthly charges the Cooperative will furnish, install and maintain the lighting fixtures and accessories including hardware, control, lamps, overhead wiring, etc.; and the energy required.

<u>Lamp Size</u>	<u>Mercury Vapor</u>	<u>Annual Charge</u>
7,000 Lumens	<u>Lamps</u>	<u>Per Lamp</u>
175 Watt	\$7.91 per Month	\$94.92
	8.24	98.88

±
(I)

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as provided by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

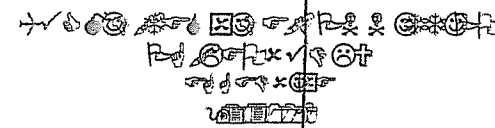
CONDITIONS OF SERVICE


1. Street lighting equipment including lamps, fixtures, control and the necessary street lighting circuits, transformers and additional guys and fittings will be furnished and maintained by the Cooperative.

2. Lamp replacements will be made by the Cooperative without additional charge, except that any damage to lamps and luminaries resulting from vandalism shall be charges to consumer at cost as a separate item on the monthly bill for service. Outages should be promptly reported.

3. This schedule applies to either multiple or series street lighting circuits. The Cooperative will determine the type of circuit.

REFER TO BASIS FOR THE ACCOUNTABILITY OF ENERGY USED BY SECURITY LIGHTS.


 Service on and after
 EFFECTIVE DATE: AUG 1, 2007

President & C.  ark, Grayson, KY

OF ISSUE: JULY 25, 2007

ISSUED BY:

Cam Henderson

President & C.  ark, Grayson, KY

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
Original SHEET NO. 5.10
CANCELING PSC NO.: 3
Original SHEET NO. 5.10

SCHEDULE 5 (con't) CLASSIFICATION OF SERVICE

STREET LIGHTING SERVICE

RATE PER

TERMS OF PAYMENT

1. Charges for annual use may be billed in 12 equal installments or annually at the option of the Cooperative.

2. The above rates are net, the gross being ten percent (10%) higher. In the event the current bill is not paid within fifteen (15) days from the mailing date of the bill, the gross rate shall apply.

ENERGY EMERGENCY CONTROL PROGRAM

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240 and as approved by the Commission in its order of March 31, 1981.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

MAR 31 1981

PURSUANT TO KRS 150.011,
SECTION 9 (1)

BY: *J. G. Grogan*

DATE OF ISSUE January 27, 1980 EFFECTIVE DATE March 31, 1981

ISSUED BY *Harold W. Wright* N. MGR., 100 HAGBY PK., GRAYSON,

Issued by authority of P.S.C. in Admin. Case No. 240 dated March 31, 1981

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
9TH REVISED SHEET NO.: 6.00
CANCELING PSC NO.: 4
8TH REVISED SHEET NO.: 6.00

SCHEDULE 6

CLASSIFICATION OF SERVICE

OUTDOOR LIGHTING SERVICE – SECURITY LIGHTS

RATE PER UNIT

AVAILABILITY

Available to customers, other than towns and villages, for dusk to dawn outdoor lighting on existing overhead secondary circuits.

RATE PER LIGHT PER MONTH

7,000 Lumens Mercury Vapor Lamp
10,000 Lumens Mercury Vapor Lamp

8.16 I
\$7.82 (I)
9.91 (I)
10.34 I

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.


CONDITIONS OF SERVICE

1. The Cooperative shall furnish, install, and maintain the outdoor lighting equipment including lamp, luminaire, bracket attachment and control device on an existing pole of the Cooperative, electrically connected so that power for operation of the light does not pass through out the meter for the consumer's other usage, at a location mutually agreeable to both the Cooperative and the customer.

2. The Cooperative shall maintain the lighting equipment, including lamp replacement, at no additional cost the customer within 72 hours after the customer notifies the Cooperative of the need for maintenance of the lighting equipment.

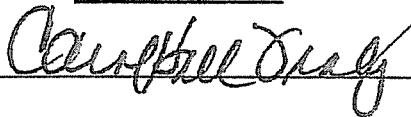
3. The lighting equipment shall remain the property of the Cooperative. The customer shall protect the lighting equipment from deliberate damage.

Service on and after
EFFECTIVE DATE: AUG 1, 2007

President B. C.  Mark Grayson, KY

DATE OF ISSUE: JULY 25, 2007

ISSUED BY:



President B. C.

Mark Grayson, KY

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
Original SHEET NO. 6.10
CANCELING PSC NO.: 3
Original SHEET NO. 6.10

SCHEDULE 6 (con't) CLASSIFICATION OF SERVICE

OUTDOOR LIGHTING SERVICE--SECURITY LIGHTS RATE PER U

CONDITIONS OF SERVICE (con't)

5. The Cooperative and the consumer shall execute an agreement for service under this schedule for a period of not less than one (1) year.

TERMS OF PAYMENT

The above rates are net, the gross being ten percent higher. In the event the current monthly bill is not paid within fifteen (15) days from the mailing date of the bill, the gross rates shall apply.

ENERGY EMERGENCY CONTROL PROGRAM

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240 and as approved by the Commission in its order of March 31, 1981.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

MAR 31 1981

PURSUANT TO 807 KAR 5:011,
SECTION 9 (1)

BY: *J. Seegher*

DATE OF ISSUE January 27, 1981 EFFECTIVE DATE March 31, 1981

ISSUED BY *Harold W. Wright* GEN. MGR., 109 BAGBY PK., GRAYSON, KY

Issued by authority of P.S.C. in Adm. Case No. 240 dated March 31, 1981

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

PSC NO.: 4
1ST REVISED SHEET NO. 6.20
CANCELING PSC NO.: 4
Original SHEET NO. 6.20

SCHEDULE

CLASSIFICATION OF SERVICE

BASIS FOR THE ACCOUNTABILITY OF ENERGY USED BY SECURITY LIGHTS					RATE PER UNIT
AVERAGE HOURS USE PER YEAR: 5,154					(T)
Type Light	Wattage	Approx. Lumens	Yearly kWh Usage	Average Monthly kWh Usage	
Sodium Vapor	100	7,900	515	43	
	250	27,000	1,289	107	
	400	45,000	2,062	172	
Mercury Vapor	100	3,450	515	43	
	175	7,400	902	75	
	250	10,500	1,289	107	
	400	19,100	2,062	172	
Incandescent	100	1,480	515	43	
	150	2,350	773	65	
	200	3,250	1,031	86	
	300	5,200	1,546	129	
	500	8,750	2,577	215	(T) (D)

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

JUL 02 1987

PURSUANT TO 807 KAR 5:011,
SECTION 9 (1)

BY: George L. Miller
PUBLIC SERVICE COMMISSION MANAGER

(D)

DATE OF ISSUE June 12, 1986 EFFECTIVE DATE July 2, 1987
ISSUED BY Harold H. Hayslet GEN. MGR., 109 BAGBY PK., GRAYSON, KY
Issued by authority of P.S.C. in Case No. _____ dated _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
8TH REVISED SHEET NO.: 7.00
CANCELING PSC NO.: 4
7TH REVISED SHEET NO.: 7.00

SCHEDULE 7

CLASSIFICATION OF SERVICE

ALL ELECTRIC SCHOOLS (A.E.S.)

RATE PER UNIT

APPLICABLE

In all territory served by Seller.

AVAILABILITY

Available to all public or not-profit private schools whose total energy requirement, including but not limited to heating, air conditioning, lighting and water heating, is supplied electricity furnished by the Cooperative, subject to its established rules and regulations.

CHARACTER OF SERVICE

The electric service furnished under this rate schedule will be 60 cycle, alternating current, single phase or three phase service, present facilities permitting, and at the following nominal voltages: Single Phase, 120, 102/240, 480, 204/480 volts; Three Phase, 120/240, 120/208Y, 240/280, 277/480Y volts.

RATE PER MONTH

Customer Charge
Demand Charge per KW
Energy Charge per KWH

\$27.90
~~4.44~~ 5.75 F
.05384 (I)
.05458 I

MINIMUM CHARGE

the minimum annual charge shall be sufficient to assure adequate compensation for the facilities installed to serve the consumer, and in no event shall it be less than \$9.00 per KVA of required transformer capacity as determined by the Cooperative, or the amount specified in the contract for service, whichever is greater.

TERMS OF CONTRACT

Service under this rate schedule will be furnished under an "Agreement for Purchase of Power", for a term of not less than five (5) years.

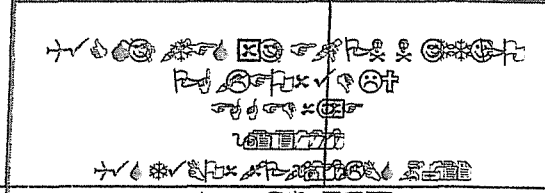
TERMS OF PAYMENT

The above rates are net, the gross being ten percents higher. In the event the current monthly bill is not paid within fifteen (15) days from the mailing date of the bill, the gross rates shall apply.

OF ISSUE: JULY 25, 2007

ISSUED BY: *Chris Hill*

President & C.E.O., *[Signature]* Grayson, KY



 Service on and after

 EFFECTIVE DATE: AUG 1, 2007

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
Original SHEET NO. 7.10
CANCELING PSC NO.: 3
Original SHEET NO. 7.10

SCHEDULE 7 (con't) CLASSIFICATION OF SERVICE

ALL ELECTRIC SCHOOLS (A.E.S.)

RATE PER

SPECIAL TERMS AND CONDITIONS

The consumer shall furnish the Cooperative information necessary to permit the Cooperative to determine and install the necessary transformer capacity to adequately service the load under maximum operating conditions.

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

ENERGY EMERGENCY CONTROL PROGRAM

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240 and as approved by the Commission in its order of March 31, 1981.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

MAR 31 1981

PURSUANT TO 807 KAR 5.011,
SECTION 9(1)

BY: *J. A. Coghegan*

DATE OF ISSUE January 27, 1986 EFFECTIVE DATE March 31, 1981

ISSUED BY *Harold H. Light* GEN. MGR., 109 BAGBY PK., GRAYSON,

issued by authority of P.S.C. in Adm. Case No. 240 dated March 31, 1981

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
Original SHEET NO.: 9.00
CANCELING PSC NO.: 3
Original SHEET NO.: 9.00

SCHEDULE 9 CLASSIFICATION OF SERVICE

CABLE TELEVISION ATTACHMENT TARIFF

RATE PER UNIT

APPLICABILITY

In all territory served by the Cooperative on poles owned and used by the Cooperative for its electric plant.

AVAILABILITY

To all qualified CATV operators having the right to receive service.

RENTAL CHARGE PER MONTH

The yearly rental charge per attachment shall be as follows:

Two-party pole attachment	\$5.02	(I)
Two-party anchor attachment	4.24	(I)
Two-party grounding attachment	.32	(D)
Three-party pole attachment	\$4.57	(I)
Three-party anchor attachment	2.80	(I)
Three-party grounding attachment	.20	(D)

BILLING

Rental charges shall be billed annually based on the number of pole attachments. the rental charges are net, the gross being ten percent (10%) higher. in the event the current annual bill is not paid within fifteen (15) days from the date of the bill, the gross rate shall apply.

SPECIFICATIONS

A. The attachment to poles covered by this tariff shall at all times conform the requirements of the National Electric Safety Code, 1981 Edition, and subsequent revisions thereof, except where the lawful requirements of public authorities may be more stringent, in which case the latter will govern.

B. The strength of poles covered by this agreement shall be sufficient to withstand the transverse and vertical load imposed upon them under the storm loading of the National Electrical Safety Code assumed for the are in which they are located.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

JUL 08 1999

PURSUANT TO 807 KAR 5:011,
SECTION 9(1)
BY: Stephen O. Bell
SECRETARY OF THE COMMISSION

DATE OF ISSUE July 23, 1999

EFFECTIVE DATE July 8, 1999

ISSUED BY Carol Hill Draly
President & CEO

109 BAGBY PK., GRAYSON KY

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
Original SHEET NO. 9.10
CANCELING PSC NO.: 3
Original SHEET NO. 9.10

SCHEDULE 9 (con't) CLASSIFICATION OF SERVICE

CABLE TELEVISION ATTACHMENT TARIFF RATE PER UI

ESTABLISHING POLE USE

A. Before the CATV operator shall make use of any of the poles of the Cooperative under this tariff, they shall notify the Cooperative of their intent in writing and shall comply with the procedures established by the Cooperative. The CATV operator shall furnish the Cooperative detailed construction plans and drawings for each pole line, together with necessary maps, indicating specifically the poles of the Cooperative, the number and character of the attachments to be placed on such poles, and rearrangements of the Cooperative's fixtures and equipment necessary for the attachment, any relocation or replacements of existing poles, and any additional poles that CATV intends to install.

The Cooperative shall, on the basis of such detailed construction plans and drawings, submit to the CATV operator a cost estimate (including overhead and less salvage value of materials) of all changes that may be required in each such pole line. Upon written notice by the CATV operator to the Cooperative that the cost estimate is approved, the Cooperative shall proceed with the necessary changes in pole lines covered by cost estimate. Upon completion of all changes, the CATV operator shall have the right hereunder to make attachments in accordance with the terms of the application of this tariff. The CATV operator shall, at their own expense, make attachments in such manner as not to interfere with the service of the Cooperative.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
JAN 01 1984
PURSUANT TO 807 KAR
SECTION 9 (1)
BY: *J. J. [Signature]*

B. Upon completion of all changes, the CATV operator shall pay to the Cooperative the actual cost (including overhead and less salvage value of materials) of making such changes. The obligations of the CATV operator hereunder shall not be limited to amounts shown on estimates made by the Cooperative hereunder. An itemized statement of the actual cost of all such changes shall be submitted by the Cooperative to the CATV operator in a form mutually agreed upon.

C. Any reclearing of existing rights-of-way and any tree trimming necessary for the establishment of pole line attachments hereunder shall be performed by the CATV operator.

DATE OF ISSUE January 27, 1986 EFFECTIVE DATE January 1, 1984

ISSUED BY Harold L. Dought GEN. MGR., 109 BAGBY PK., GRAYSON,

Issued by authority of P.S.C. in Adm. Case No. 251-35 dated May 23, 1

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
Original SHEET NO. 9.70
CANCELING PSC NO.: 3
Original SHEET NO. 9.70

SCHEDULE 9 (con't) CLASSIFICATION OF SERVICE

CABLE TELEVISION ATTACHMENT TARIFF RATE PER U

BOND OR DEPOSITOR PERFORMANCE (con't)

(15) days prior to beginning construction. Such bond or insurance shall contain the provision that it shall not be terminated prior to six (6) months after receipt by the Cooperative of written notice of the desire of the Bonding or Insurance Company to terminate such bond or insurance. Upon receipt of such notice, the Cooperative shall request the CATV operator to immediately remove its cables, wires, and all other facilities from all poles of the Cooperative. If the CATV operator should fail to complete the removal of all its facilities from the poles of the Cooperative within thirty (30) days after receipt of such request from the Cooperative, then the Cooperative shall have the right to remove them at the cost and expense of the CATV operator and without being liable for any damage to the CATV operator's wires, cables, fixtures, or appurtenances. Such bond or insurance shall guarantee the payment of any sums which may become due to the Cooperative for rentals, inspections or work performed for the benefit of the CATV operator under this tariff, including the removal of attachments upon termination of service by any of its provisions.

3. After the CATV operator has been a customer of the Cooperative and not in default for a period of two years, the Cooperative shall reduce the bond by 50%, or, at the Cooperative's option, require a deposit in keeping with 807 KAR 5:006, Section 7.

USE OF ANCHORS

The Cooperative reserves the right to prohibit the use of any existing anchors by CATV operator where the strength or conditions of said anchors cannot be readily identified by visual inspection.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

DISCONTINUANCE OF SERVICE

The Cooperative may refuse or discontinue serving an applicant or customer under the conditions set out in 807 KAR 5:006, Section 11.

JAN 01 1984
PURSUANT TO 807 KAR 5:006
SECTION 9
BY: J. Geoghegan

DATE OF ISSUE January 27, 1986 EFFECTIVE DATE January 1, 1984

ISSUED BY Harold K. Haight GEN. MGR., 109 BAGBY PK., GRAYSON, KY

Issued by authority of P.S.C. in Adm. Case No. 251-35 dated May 23, 1984

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
Original SHEET NO. 9.60
CANCELING PSC NO.: 3
Original SHEET NO. 9.60

SCHEDULE 9 (con't) CLASSIFICATION OF SERVICE

CABLE TELEVISION ATTACHMENT TARIFF

RATE PER

ABANDONMENT (con't)

cost thereof. The Cooperative shall further evidence transfer to the CATV operator of title to the pole by means of a bill of sale.

B. The CATV operator may at any time abandon the use of the attached pole by giving due notice thereof in writing to the Cooperative and by removing therefrom any and all attachments it may have thereon. The CATV operator shall in such case pay to the Cooperative the full rental for said pole for the then current billing period.

RIGHTS OF OTHERS

Upon notice from the Cooperative to the CATV operator that the use of any pole or poles is forbidden by municipal or other public authorities or by property owners, the permit governing the use of such pole or poles shall immediately terminate and the CATV operator shall remove its facilities from the affected pole or poles at once. No refund of any rental will be due on account of any removal resulting from such forbidden use.

PAYMENT OF TAXES

Each party shall pay all taxes and assessments lawfully levied on its own property upon said attached poles, and the taxes and the assessments which are levied on said property shall be paid by the owner thereof, but any tax fee, or charge levied on the Cooperative's poles solely because of their use by the CATV operator shall be paid by the CATV operator.

PUBLIC SERVICE COMMISS
OF KENTUCKY
EFFECTIVE

JAN 01 1984

PURSUANT TO 807 KAR 5
SECTION 9 (1)

BY: *J. Seagha*

BOND OR DEPOSITOR PERFORMANCE

A. The CATV operator shall furnish bond or satisfactory evidence of contractual insurance coverage for the purposes hereinafter specified on the amount of twenty-five thousand dollars (\$25,000.00), until such time as the CATV operator shall occupy twenty-five hundred (2500) poles of the Cooperative and thereafter the amount thereof shall be increased to increments of one thousand dollars (\$1,000.00), for each one hundred (100) poles (or fraction thereof) occupied by the CATV operator, evidence of which shall be presented to the Cooperative fifteen

DATE OF ISSUE January 27, 1986 EFFECTIVE DATE January 1, 1984

ISSUED BY: *Donald W. Haight* GEN. MGR., 109 BAGBY PK., GRAYSON,

Issued by authority of P.S.C. in Min. Case No. 251-35 dated May 23, 1

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
Original SHEET NO. 9.50
CANCELING PSC NO.: 3
Original SHEET NO. 9.50

SCHEDULE 9 (con't) CLASSIFICATION OF SERVICE

CABLE TELEVISION ATTACHMENT TARIFF RATE PER UI

INSURANCE OR BOND (con't)

Before beginning operations under this tariff, the CATV operator shall cause to be furnished to the Cooperative a certificate for such coverage, evidencing the existence of such coverage. Each policy required hereunder shall contain a contractual endorsement written as follows:

"The insurance or bond provided herein shall also be for the benefit of Grayson Rural Electric Cooperative Corporation, so as to guarantee, within the coverage limits, the performance by the insured of any indemnity agreement set forth in this tariff. This insurance or bond may not be cancelled for any cause without thirty (30) days advance notice being first given to Grayson Rural Electric Cooperative Corporation."

CHANGE OF USE PROVISION

When the Cooperative subsequently requires a change in its poles or attachment for reasons unrelated to the CATV operations, the CATV operator shall be given forty-eight (48) hours notice of the proposed change (except in case of emergency). If the CATV operator is unable or unwilling to meet the Cooperative's time schedule for such changes, the Cooperative may do the work and charge the CATV operator its reasonable cost for performing the change of CATV attachments.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
JAN 01 1984
PURSUANT TO 807 KAR 5:0
SECTION 9(1)

BY: *J. Healy*

ABANDONMENT

A. If the Cooperative desires at any time to abandon any pole to which CATV operator has attachments, it shall give the CATV operator notice in writing to that effect at least thirty (30) days prior to the date on which it intends to abandon such pole. If, at the expiration of said period, the Cooperative shall have no attachments on such pole, but the CATV operator shall not have removed all of its attachments therefrom, such pole shall thereupon become the property of the CATV operator, and the CATV operator shall save harmless the Cooperative from all obligation, liability, damages, cost, expenses or charges incurred thereafter; and shall pay the Cooperative for such pole an amount equal to the Cooperative's depreciated

DATE OF ISSUE January 27, 1986 EFFECTIVE DATE January 1, 1984

ISSUED BY Harold G. Haight GEN. MGR., 109 BAGBY PK., GRAYSON,

Issued by authority of P.S.C. in Adm. Case No. 351-35 dated May 23, 1

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
Original SHEET NO. 9.40
CANCELING PSC NO.: 3
Original SHEET NO. 9.40

SCHEDULE 9 (con't) CLASSIFICATION OF SERVICE

CABLE TELEVISION ATTACHMENT TARIFF RATE PER U

INSPECTIONS (con't)

B. Make-Ready Inspection: Any "make-ready" inspection or "walk-through" inspection required of the Cooperative will be paid for by the CATV operator at a rate equal to the Cooperative's actual expenses, plus appropriate overhead charges.

INSURANCE OR BOND

A. The CATV operator agrees to defend, indemnify and save harmless the Cooperative from any and all damage, loss, claim, demand, suit, liability, penalty or forfeiture of every kind and nature, including, but not limited to, costs and expenses of defending against the same and payment of any settlement or judgment therefor, by reason of (a) injuries or deaths to persons, (b) damages to or destruction of properties, (c) pollutions, contaminations of or other adverse effects on the environment or (d) violations of governmental laws, regulations or orders whether suffered directly by the Cooperative itself, or indirectly by reason of claims, demands or suits against it by third parties, resulting or alleged to have resulted from acts or omissions of the CATV operator, its employees, agents, or other representatives or from their presence on the premises of the Cooperative, either solely or in concurrence with any alleged joint negligence of the Cooperative. The Cooperative shall be liable for sole active negligence.

B. The CATV operator will provide coverage from a company authorized to do business in the Commonwealth of Kentucky:

1. Protection for its employees to the extent required by Workmen's Compensation Law of Ky.
2. Public liability coverage with separate coverage for each town or city in which the CATV operator operates under this contract to a minimum amount of \$100,000 for each person and \$300,000 for each accident or personal injury or death, and \$25,000 as to the property of any one person, and \$100,000 as to any one accident of property damage.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
JAN 01 1984
PURSUANT TO 807 KAR 5:0
SECTION 9 (1)
BY: *J. Seaghey*

DATE OF ISSUE January 27, 1986 EFFECTIVE DATE January 1, 1984

ISSUED BY Harold K. White GEN. MGR., 109 BAGBY PK., GRAYSON,

Issued by authority of P.S.C. in Adm. Case No. 251-35 dated May 23,

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
Original SHEET NO. 9.30
CANCELING PSC NO.: 3
Original SHEET NO. 9.30

SCHEDULE 9 (con't) CLASSIFICATION OF SERVICE

CABLE TELEVISION ATTACHMENT TARIFF RATE PER U

MAINTENANCE OF POLES, ATTACHMENTS AND OPERATIONS (con't)

C. Any existing attachment of CATV which does not conform to the specifications as set out in this tariff hereof shall be brought into conformity therewith as soon as practical. The Cooperative, because of the importance of its service, reserves the right to inspect each new installation of the CATV operator on its poles and in the vicinity of its lines or appurtenances. Such inspection, made or not, shall not operate to relieve the CATV operator of any responsibility, obligations or liability assumed under the tariff.

D. The Cooperative reserves to itself, its successor and assigns, the right to maintain its poles and to operate its facilities thereon in such manner as will, in its own judgment, best enable it to fulfill its own service requirements, but in accordance with the specifications hereinbefore referred to. The Cooperative shall not be liable to the CATV operator for any interruption of service of CATV operator or for interference with the operation of the cables, wires and appliances of the CATV operator arising in any manner out of the use of the Cooperative's poles hereunder.

The Cooperative shall exercise reasonable care to avoid damaging the facilities of the CATV operator, make an immediate report to the CATV operator of the occurrence of any such damage caused by its employees, agents or contractors, and, except for removal for non-payment or for failure to post or maintain the required "Performance Bond," agrees to reimburse the CATV operator for all reasonable cost incurred by the CATV operator for the physical repair of facilities damaged by the negligence of the Cooperative.

PUBLIC SERVICE COMMISSION OF KENTUCKY
EFFECTIVE
JAN 01 1984
PURSUANT TO 807 KAR 5:01
SECTION 9 (1)
BY: *J. Gray Keger*

INSPECTIONS

A. Periodic inspections: Any unauthorized or unreported attachment by CATV operator will be billed at a rate of two times the amount equal to the rate that would have been due, had the installation been made the day after the last previously required inspection.

DATE OF ISSUE January 27, 1986 EFFECTIVE DATE January 1, 1984

ISSUED BY *Harold H. Haight* GEN. MGR., 109 BAGBY PK., GRAYSON,

Issued by authority of P.S.C. in Adm. Case No. 251-35 dated May 23, 1984

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
Original SHEET NO. 9.20
CANCELING PSC NO.: 3
Original SHEET NO. 9.20

SCHEDULE 9 (con't) CLASSIFICATION OF SERVICE

CABLE TELEVISION ATTACHMENT TARIFF RATE PER UN

ESTABLISHING POLE USE (con't)

D. All poles to which attachments have been made under this tariff shall remain the property of the Cooperative, and any payments made by the operator for changes in pole line under this tariff shall not entitle the CATV operator to the ownership of any said poles.

E. Any charges necessary for correction of substandard installation made by the CATV operator, where notice of intent had not been requested, shall be billed at a rate equal to twice the charges that would have been imposed if the attachment had been properly authorized.

EASEMENTS AND RIGHTS-OF-WAY

A. The Cooperative does not warrant nor assure to the CATV operator any rights-of-way privileges or easements, and if the CATV operator shall at any time be prevented from placing or maintaining its attachments on the Cooperative's poles, no liability on account thereof shall attach to the Cooperative. Each party shall be responsible for obtaining its own easements and rights-of-way.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

JAN 01 1984

PURSUANT TO 807 KAR 5:
SECTION 9 (1)

BY: *[Signature]*

MAINTENANCE OF POLES, ATTACHMENTS AND OPERATION

A. Whenever right-of-way considerations or public regulations make relocation of a pole or poles necessary, such relocation shall be made by the Cooperative at its own expense, except that each party shall bear the cost of transferring its own attachments.

B. Whenever it is necessary to replace or relocate an attachment, the Cooperative shall, before making such replacement or relocation, give forty-eight (48) hours notice (except in cases of emergency) to the CATV operator specifying in said notice the time of such proposed replacement or relocation, and the CATV operator shall, at the time so specified, transfer its attachments to the new or relocated pole. Should the CATV operator fail to transfer its attachments to the new or relocated pole at the time specified for such transfer of attachments, the Cooperative may elect to do such work and the CATV operator shall pay the Cooperative the cost thereof.

DATE OF ISSUE January 27, 1986 EFFECTIVE DATE January 1, 1984

ISSUED BY *Harold K. [Signature]* GEN. MGR., 109 BAGBY PK., GRAYSON,

Issued by authority of P.S.C. in Adm. Case No. 251-35 dated May 23, 1

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
4TH REVISED SHEET NO.: 13.00
CANCELING PSC NO.: 4
3RD REVISED SHEET NO.: 13.00

SCHEDULE 13 (a)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – HLF

1,000 TO 4,999 KVA

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 500 KW but less than 5,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge
Demand Charge per KW of Billing Demand
Energy charge per KWH

\$547.15
5.51 6.81 F
.04315 (I)
.04503 F

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

- (A) The contract demand
- (B) The ultimate consumer's highest demand, during the current month or preceding eleven months, coincident with the load center's peak demand. The load center's peak demand is the highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00a.m. to 12:00 Noon 5:00p.m. to 10:00 p.m.
May through September	10:00a.m. to 10:00 p.m.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
8/1/2007

PURSUANT TO KRS 202.001
SECTION 9(2) Service on and after
EFFECTIVE DATE: AUG 1, 2007

Executive Director

DATE OF ISSUE: JULY 25, 2007

ISSUED BY: *Carroll Grayson*

President & CEO, *Carroll Grayson*, Grayson, KY

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

SCHEDULE 13(a) CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE-HLF 500 TO 4,999 KVA (con't) (T) RATE PER UNIT

POWER FACTOR ADJUSTMENT

The consumer agrees to maintain a unity power factor as nearly as practicable at each delivery point at the time of the monthly maximum demand. When the power factor is determined to be less than 90%, the monthly maximum demand at the delivery point will be adjusted by multiplying the actual monthly maximum demand by 90% and dividing this product by the actual power factor at the time of the monthly maximum demand.

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall not be less than the sum of (A), (B), and (C) below:

- (A) The product of the billing demand multiplied by the demand charge, plus
- (B) The product of the billing demand multiplied by 425 hours and the energy charge per KWH, plus
- (C) The customer charge

TERMS OF PAYMENT

The above rates are net, the gross being ten percent higher. In the event the current monthly bill is not paid within fifteen (15) days from the mailing date of the bill, the gross rates shall apply.

ENERGY EMERGENCY CONTROL PROGRAM

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240 and as approved by the Commission in its order of March 31, 1981.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

AUG 01 2001

PURSUANT TO 807 KAR 5:011,
SECTION 9(1)

BY: Stephan D. Bill
SECRETARY OF THE COMMISSION

DATE OF ISSUE June 25, 2001

EFFECTIVE DATE August 1, 2001

ISSUED BY Stephan D. Bill Pres. & CEO., 109 BAGBY PK., GRAYSON KY

Issued by authority of P.S.C. in Case No. 2001-127 dated 8/2/01

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

SCHEDULE 17

CLASSIFICATION OF SERVICE

WATER PUMPING SERVICE

RATE PER UNIT

Availability

Available for water pumping service in areas served by the Cooperative.

Conditions

Consumer shall have the option of service under this schedule or any other applicable rate schedule. Consumer, having selected one schedule, will continue to be billed under such schedule for not less than twelve (12) consecutive months, unless there should be a material and permanent change in Consumer's use of service.

Rate

Customer Charge Per Month – Includes No kWh Usage

On Peak Energy - kWh Per Month

Off Peak Energy – kWh per Month

\$18.00
.09259 I
.07868 (I)
.04721 (I)

On - Peak Hours and Off-Peak Hours

On Peak Hours

May through September

10:00 a.m. to 10:00 p.m. EST

October through April

7:00 a.m. to 12:00 noon EST

5:00 p.m. to 10:00 p.m. EST

Off Peak Hours

May through September

10:00 p.m. to 10:00 a.m. EST

October through April

12:00 noon to 5:00 p.m. EST

10:00 p.m. to 7:00 a.m. EST

Minimum Monthly Charge

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$.75 per KVA of installed transformer capacity, whichever may be greater.

Fuel Cost Adjustment Charge

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions of 807 KAR 5:056.

Service on and after
EFFECTIVE DATE: AUG 1, 2007

President & CEO, Grayson, KY

DATE OF ISSUE: JULY 25, 2007

ISSUED BY: *Carol Hill Kelly*

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

SCHEDULE 17 (a)

CLASSIFICATION OF SERVICE

RATE PER UNIT

Terms of Payment

The above rates are net, the gross being 10% higher. In the event the current monthly bill is not paid within fifteen (15) days from the mailing date of the bill, the gross rates shall apply.

Rules and Regulations

Service will be furnished under the Cooperative's general rules and regulations or terms and conditions.

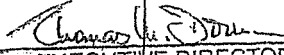
Energy Emergency Control Program

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981 in Administrative Case No. 240 and as approved by the Commission on March 31, 1981.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

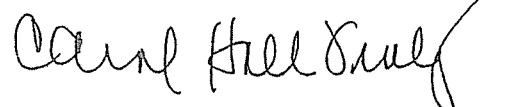
MAY 01 2003

PURSUANT TO 807 KAR 5.011
SECTION 9 (1)

BY 
EXECUTIVE DIRECTOR

DATE OF ISSUE: MAY 16, 2003

Service on and after
EFFECTIVE DATE: JUNE 4, 2003

LED BY: 

President & C.E.O., 109 Bagby Park, Grayson, KY

Issued by an Order of the Public Service Commission of Kentucky in Case No. 2002-00442 dated May 12, 2003.