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SEP 11 2008

**PUBLIC SERVICE  
COMMISSION**

Ms. Stephanie L. Stumbo  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601

**Kentucky Utilities Company**  
State Regulation and Rates  
220 West Main Street  
PO Box 32010  
Louisville, Kentucky 40232  
www.eon-us.com

September 11, 2008

**RE: *Application of Kentucky Utilities Company for an Adjustment  
of Base Rates – Case No. 2008-00251  
and  
Application of Kentucky Utilities Company to file  
Depreciation Study – Case No. 2007-00565***

Robert M. Conroy  
Director  
T 502-627-3324  
F 502-627-3213  
robert.conroy@eon-us.com

Dear Ms. Stumbo:

Please find enclosed and accept for filing an original and ten (10) copies of the Amended Response of Kentucky Utilities Company (KU) to Question No. 13 of the Commission Staff's First Set of Data Requests dated July 16, 2008, in the above-referenced matters. In preparing responses to the Commission Staff's Second Set of Data Requests dated August 27, 2008 KU realized the Jurisdictional Allocators were incorrect.

In addition, KU is filing a revised balance sheet and income statement contained in the Financial Exhibits of the Application filed on July 29, 2008. The only change to the Kentucky retail jurisdictional income statement is a reallocation between total income taxes and investment tax credit adjustment – net due to the revisions to the Jurisdictional Allocators referenced above. Jurisdictional operating income is unchanged from the original filing.

Should you have any questions regarding the enclosed, please contact me at your convenience.

Sincerely,

Robert M. Conroy

Ms. Stephanie L. Stumbo  
September 11, 2008

Counsel of Record

Allyson K. Sturgeon, Senior Corporate Attorney – E.ON U.S. LLC  
Robert M. Watt – Stoll Keenon Ogden PLLC (Kentucky Utilities)  
Kendrick R. Riggs – Stoll Keenon Ogden PLLC (Kentucky Utilities)  
W. Duncan Crosby – Stoll Keenon Ogden PLLC (Kentucky Utilities)  
Dennis Howard II – Office of the Attorney General (AG)  
Lawrence W. Cook – Office of the Attorney General (AG)  
Paul D. Adams – Office of the Attorney General (AG)  
Michael L. Kurtz – Boehm, Kurtz & Lowry (KIUC)  
David C. Brown – Stites and Harbison (Kroger)  
Willis L. Wilson – LFUCG Department of Law (LFUCG)  
Joe F. Childers (CAK and CAC)

Consultants to the Parties

Steve Seelye – The Prime Group (E.ON U.S. LLC)  
William A. Avera – FINCAP, Inc (E.ON U.S. LLC)  
John Spanos – Gannett Fleming, Inc. (E.ON U.S. LLC)  
Robert Henkes (AG)  
Michael Majoros – Snavelly King Majoros O'Connor & Lee (AG)  
Glenn Watkins – Technical Associates (AG)  
Dr. J. Randall Woolridge – Smeal College of Business (AG)  
Lane Kollen – Kennedy and Associates (KIUC)  
Kevin C. Higgins – Energy Strategies, LLC (Kroger)

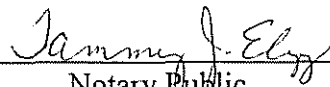
VERIFICATION

STATE OF KENTUCKY )  
 ) SS:  
COUNTY OF JEFFERSON )

The undersigned, **Robert M. Conroy**, being duly sworn, deposes and says that he is the Director, Rates for Kentucky Utilities Company, that he has personal knowledge of the matters set forth in the responses for which he is identified as the witness, and the answers contained therein are true and correct to the best of his information, knowledge and belief.

  
\_\_\_\_\_  
ROBERT M. CONROY

Subscribed and sworn to before me, a Notary Public in and before said County and State, this 11<sup>th</sup> day of September, 2008.

 (SEAL)  
\_\_\_\_\_  
Notary Public

My Commission Expires:

November 9, 2010

VERIFICATION

STATE OF KENTUCKY )  
 ) SS:  
COUNTY OF JEFFERSON )

The undersigned, **Shannon L. Charnas**, being duly sworn, deposes and says that she is the Director, Utility Accounting for Kentucky Utilities Company, that she has personal knowledge of the matters set forth in the responses for which she is identified as the witness, and the answers contained therein are true and correct to the best of her information, knowledge and belief.

Shannon L. Charnas  
SHANNON L. CHARNAS

Subscribed and sworn to before me, a Notary Public in and before said County and State, this 11<sup>th</sup> day of September, 2008.

Sammy J. Ely (SEAL)  
Notary Public

My Commission Expires:

November 9, 2010

**Amended Response to PSC-1 Question No. 13**  
**Responding Witness – Robert M. Conroy**

**KENTUCKY UTILITIES COMPANY**

**CASE NO. 2008-00251**

**Amended Response to First Data Request of Commission Staff  
Dated July 16, 2008**

**Question No. 13**

**Responding Witness: Shannon L. Charnas / Robert M. Conroy**

Q-13. Provide the following:

- a. A trial balance as of the last day of the test year (all income statement accounts should show activity for 12 months) showing account number, account title, and amount. Provide this information on a Kentucky jurisdictional electric operations basis. Only one copy needs to be supplied to the Commission. Other parties of record may examine the copy filed with the Commission.
- b. A trial balance as of the last day of the test year (all income statement accounts should show activity for 12 months) showing account number, account title, and amount. Provide this information on a total company basis. Only one copy needs to be supplied to the Commission. Other parties of record may examine the copy filed with the Commission.

A-13. a. See attached for amended Kentucky jurisdictional amounts.

b. See attached.

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY  
AS OF APRIL 30, 2008

Account	Description	Total Company Balance	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
101102	PLANT IN SERVICE - ELECTRIC FRANCHISES AND CONSENTS	83,453.04	0.87303	72,857.31
101103	PLANT IN SERVICE - MISC. INTANGIBLE PLANT	25,580,799.34	0.87303	22,332,899.33
101104	PLANT IN SERVICE - ELECTRIC LAND AND LAND RIGHTS	42,693,409.27	0.87303	37,272,784.11
101105	PLANT IN SERVICE - ELECTRIC STRUCTURES	252,957,125.27	0.87303	220,840,089.40
101106	PLANT IN SERVICE - ELECTRIC EQUIPMENT	2,436,839,992.31	0.87303	2,127,443,380.73
101107	PLANT IN SERVICE - ELECTRIC ARO ASSET RETIREMENT COST-EQUIPMENT	9,328,738.81	0.87303	8,144,303.15
101108	PLANT IN SERVICE - ELECTRIC HYDRO EQUIPMENT	9,695,755.64	0.87303	8,464,721.21
101109	PLANT IN SERVICE - ELECTRIC DISTRIBUTION EQUIPMENT	1,072,991,830.29	0.87303	936,758,003.86
101110	PLANT IN SERVICE - LEASED PROPERTY	531,973.44	0.87303	464,430.73
101111	PLANT IN SERVICE - ELECTRIC GENERAL EQUIPMENT	48,615,841.82	0.87303	42,443,267.18
101112	PLANT IN SERVICE - ELECTRIC COMMUNICATION EQUIPMENT	17,835,981.44	0.87303	15,571,412.47
101125	PLANT IN SERVICE - ELECTRIC ARO ASSET RETIREMENT COST-LAND/BUILDING	26,037.38	0.87303	22,731.51
107001	CONSTR WORK IN PROG	1,234,053,513.38	0.87181	1,075,862,772.00
108099	RWIP - OTHER CREDITS	(9,884,879.59)	0.86579	(8,558,248.66)
108104	ACCUM DEPR - ELECTRIC LAND RIGHTS	(17,496,691.96)	0.86579	(15,148,494.14)
108105	ACCUM DEPR - ELECTRIC STRUCTURES	(140,266,902.86)	0.86579	(121,441,948.07)
108106	ACCUM DEPR - ELECTRIC EQUIPMENT	(1,053,577,219.27)	0.86579	(912,178,620.50)
108107	ACCUM DEPR - ELECTRIC ARO ASSET RETIREMENT COST-EQUIPMENT	(4,455,340.03)	0.86579	(3,857,397.30)
108108	ACCUM DEPR - ELECTRIC HYDRO EQUIPMENT	(6,345,513.26)	0.86579	(5,493,893.97)
108109	ACCUM DEPR - ELECTRIC DISTRIBUTION EQUIPMENT	(364,781,054.80)	0.86579	(315,824,481.84)
108110	ACCUM DEPR - LEASED PROPERTY	(382,294.62)	0.86579	(330,987.58)
108111	ACCUM DEPR - ELECTRIC GENERAL EQUIPMENT	(16,808,918.21)	0.86579	(14,553,025.20)
108112	ACCUM DEPR - ELECTRIC COMMUNICATION EQUIP	(6,044,028.03)	0.86579	(5,232,870.50)
108113	ACCUM DEPR - ELECTRIC TRANSPORTATION EQUIP	(18,848,158.14)	0.86579	(16,318,582.61)
108114	ACCUM DEPR - COR - ELECTRIC LAND RIGHTS	(19,806.75)	0.86579	(17,148.52)
108115	ACCUM DEPR - COR - ELECTRIC STRUCTURES	(12,111,273.90)	0.86579	(10,485,842.82)
108116	ACCUM DEPR - COR - ELECTRIC EQUIPMENT	(173,280,303.50)	0.86579	(150,024,682.88)
108118	ACCUM DEPR - COR - ELECTRIC HYDRO EQUIPMENT	(696,231.32)	0.86579	(602,791.44)
108119	ACCUM DEPR - COR - ELECTRIC DISTRIBUTION	(143,317,785.67)	0.86579	(124,083,377.69)
108120	ACCUM DEPR - COR - ELECTRIC GENERAL PROPERTY	127,824.15	0.86579	110,669.11
108121	ACCUM DEPR - COR - ELECTRIC COMMUNICATION EQUIP	10,703.95	0.86579	9,267.39
108125	ACCUM DEPR - ELECTRIC ARO ASSET RETIREMENT COST-LAND/BUILDING	(8,805.73)	0.86579	(7,623.93)
108901	RETIREMENT - RWIP	14,262,692.79	0.86579	12,348,523.86
111102	AMORTIZATION EXPENSE - ELECTRIC FRANCHISES AND CONSENTS	(47,429.56)	0.86579	(41,064.13)
111103	AMORTIZATION EXPENSE - ELECTRIC INTANGIBLES	(18,391,228.44)	0.86579	(15,922,976.58)
121001	NONUTIL PROP IN SERV	179,120.94	0.00000	-
123001	INVEST IN ASSOC CO - EEI	24,880,478.80	0.00000	-
124002	INVESTMENT IN OVEC	250,000.00	0.00000	-
124009	OTHER INVESTMENTS-ALLY	411,140.00	0.00000	-
128015	OMU-INTEREST ON RESERVE, NEW	1,299,853.57	0.00000	-
128016	OMU-RJ ON MAINTENANCE RESERVE	600,000.00	0.00000	-
128017	OMU-RJ ON ADDITIONS AND REPLACEMENTS	120,000.00	0.00000	-
128018	OMU-RJ ON OPERATIONS	538,067.36	0.00000	-
128019	OMU-RJ INTEREST ON PURCHASE POWER	358,737.79	0.00000	-
128020	OMU-PURCHASED POWER, COAL RESERVE	3,129,997.27	0.00000	-
131070	KU CASH ACCOUNTS	2,125,603.26	0.87961	1,869,704.93
131090	CASH-BOA A/P - CLEARING	(17,545,910.92)	0.87961	(15,433,583.85)
131092	CASH-BOA FUNDING	17,545,910.92	0.87961	15,433,583.85
134011	RESTRICTED CASH - SHORT TERM	4,334,890.54	0.87961	3,813,019.28
134012	OTHER SPECIAL FUNDS - MARGIN ACCOUNT	58.14	0.87961	51.14
135001	WORKING FUNDS	34,517.13	0.87961	30,361.66
136005	TEMP INV-OTHER	17,681.67	0.87961	15,553.00
142001	CUST A/R-ACTIVE	79,915,431.09	0.72179	57,682,054.15
142003	WHOLESALE SALES A/R	4,246,910.59	0.72179	3,065,372.02
142004	TRANSMISSION RECEIVABLE	429,697.90	0.72179	310,151.08
142008	WHOLESALE SALES ACCOUNTS RECEIVABLE-UNBILLED	1,767,498.94	0.72179	1,275,760.74
143003	ACCTS REC - IMEA	5,490,469.40	0.88423	4,854,816.10
143004	ACCTS REC - IMPA	5,834,756.28	0.88423	5,159,243.53
143008	EMPLOYEE COMPUTER LOANS	70,397.80	0.88423	62,247.57
143011	INSURANCE CLAIMS	(105.69)	0.88423	(93.45)
143012	ACCTS REC - MISCELLANEOUS	6,163,735.42	0.88423	5,450,135.46
143017	ACCTS REC - DAMAGE CLAIMS (DTS)	225,851.01	0.88423	199,703.35
143022	ACCTS REC - BEYOND THE METER	23,996.61	0.88423	21,218.43
144001	UNCOLL ACCT-CR-UTIL	(647,229.74)	0.88423	(572,297.40)
144002	UNCOLL ACCT-DR-C/OFF	951,335.29	0.88423	841,195.45
144003	UNCOLL ACCT-CR-RECOV	(313,209.84)	0.88423	(276,948.30)
144004	UNCOLL ACCT-CR-OTHER	(844,366.00)	0.88423	(746,610.42)
144006	UNCOLL ACCT-A/R MISC	(31,824.00)	0.88423	(28,139.61)
144009	UNCOLL ACCTS - LEM	(1,726,838.79)	0.88423	(1,526,915.85)
144011	UNCOLL MISC A/R PROVISION	(3,698.33)	0.88423	(3,270.16)
144012	UNCOLL MISC A/R CHARGEOFFS	15,206.27	0.88423	13,445.78
144013	UNCOLL MISC A/R RECOVERIES	(2,403.65)	0.88423	(2,125.37)
146100	INTERCOMPANY	49,694.17	0.89139	44,296.80

(1) Jurisdictional Allocator is truncated from actual

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY  
AS OF APRIL 30, 2008

Account	Description	Total Company Balance	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
151020	COAL PURCHASES - TONS	35,103,605.62	0.86841	30,484,439.26
151023	IN-TRANSIT COAL	4,999,169.12	0.86841	4,341,345.13
151030	FUEL OIL - GAL	6,228,212.56	0.86841	5,408,662.85
151060	RAILCARS-OPER/MTCE	67,318.62	0.86841	58,460.39
151061	GAS PIPELINE OPER/MTCE	118,178.33	0.86841	102,627.64
151080	COAL BARGE SHUTTLING	131,202.29	0.86841	113,937.82
154001	MATERIALS/SUPPLIES	27,658,165.84	0.82175	22,728,225.03
154003	LIMESTONE	287,607.52	0.82175	236,342.80
154023	LIMESTONE IN-TRANSIT	99,864.57	0.82175	82,064.17
158121	SO2 ALLOWANCE INVENTORY-COAL-FIRED	223,085.27	0.86537	193,051.00
163001	STORES EXPENSE	5,178,079.08	0.84259	4,362,986.80
163002	WAREHOUSE EXPENSES	954,405.79	0.84259	804,170.77
163003	FREIGHT	43,979.80	0.84259	37,056.85
163005	SALES TAX	265,269.06	0.84259	223,512.50
163006	PHYS INVENT ADJUSTMT	41,350.75	0.84259	34,841.64
163007	INVOICE PRICE VARIANCES	(7,559.06)	0.84259	(6,369.17)
163100	OTHER	49,088.77	0.84259	41,361.60
165001	PREPAID INSURANCE	1,846,041.22	0.87961	1,623,798.96
165002	PREPAID TAXES	298,419.41	0.87961	262,493.12
165018	PREPAID RISK MGMT AND WC	75,000.00	0.87961	65,970.86
165020	PREPAID VEHICLE LICENSE	77,980.66	0.87961	68,592.68
165100	PREPAID OTHER	1,108,169.82	0.87961	974,758.84
171001	INTEREST RECEIVABLE	20,616.08	0.87961	18,134.14
173001	ACCRUED UTIL REVENUE	40,976,000.00	0.95673	39,203,000.00
181004	UNAM EXP \$17.8M 2/26	518,024.37	0.87961	455,660.16
181005	UNAM EXP \$8.9M 3/37	374,683.63	0.87961	329,576.00
181145	KU SERIES A, 4.75%, DUE 05/01/23	259,352.29	0.87961	228,129.24
181184	UNAM EXP-PCB CC2002A \$20.93M 2/32	97,392.34	0.87961	85,667.42
181185	UNAM EXP-PCB CC2002B \$2.4M 2/32	67,701.62	0.87961	59,551.12
181186	UNAM EXP-PCB MC2002A \$7.4M 2/32	75,367.11	0.87961	66,293.77
181187	UNAM EXP-PCB MC2002A \$7.2M 2/32	27,168.40	0.87961	23,897.64
181188	UNAM EXP-PCB CC2002C \$96M 10/32	1,775,218.04	0.87961	1,561,502.08
181192	UNAM EXP-PCB CC2004A \$50M 10/34	1,058,659.59	0.87961	931,209.08
181195	UNAM EXP - PCB CC2005A \$13M 6/35	479,222.30	0.87961	421,529.41
181196	UNAM EXP - PCB CC2005B \$13M 6/35	487,051.04	0.87961	428,415.66
181197	UNAM EXP - PCB CC2006A \$17M 6/36	581,096.05	0.87961	511,138.73
181199	UNAM EXP - PCS 22 \$54M 10/34	989,588.25	0.87961	870,453.14
182305	REGULATORY ASSET - FAS 158 OPEB	(9,138,506.00)	0.89139	(8,145,956.44)
182311	FERC JURISDICTIONAL PENSION EXPENSE	2,590,873.01	0.00000	..
182315	REGULATORY ASSET - FAS 158 PENSION	37,230,189.11	0.89139	33,186,551.37
182317	OTHER REGULATORY ASSETS ARO - GENERATION	24,701,756.09	0.86537	21,376,134.36
182318	OTHER REG ASSETS ARO - TRANSMISSION	55,243.79	0.86537	47,806.26
182320	ICE STORM REGULATORY ASSET	923,520.00	1.00000	923,520.00
182321	MISO EXIT FEE	18,907,345.24	0.86537	16,361,830.74
182325	OTHER REGULATORY ASSETS ARO - DISTRIBUTION	118,211.51	0.86537	102,296.58
182328	FASB 109 ADJ-FED	4,131,481.00	0.85128	3,517,067.38
182329	FASB 109 GR-UP-FED	2,224,637.00	0.85128	1,893,799.88
182330	FASB 109 ADJ-STATE	752,420.00	0.85128	640,523.78
182331	FASB 109 GR-UP-STATE	48,027.00	0.85128	40,884.66
183301	PRELIM SURV/INV-ELEC	1,818,069.17	0.87961	1,599,194.43
184001	VACATION - BURDEN CLEARING	(390,305.64)	0.89139	(347,913.84)
184002	VACATION PAY	349,296.88	0.89139	311,359.12
184010	HOLIDAY - BURDEN CLEARING	(799,766.85)	0.89139	(712,902.74)
184011	HOLIDAY PAY	623,537.27	0.89139	555,813.77
184020	SICK - BURDEN CLEARING	(713,473.73)	0.89139	(635,982.07)
184021	SICK PAY	831,099.84	0.89139	740,832.59
184030	OTHER OFF-DUTY - BURDEN CLEARING	(189,614.39)	0.89139	(169,020.03)
184031	OTHER OFF-DUTY PAY	306,868.38	0.89139	273,538.85
184040	TEAM INCENTIVE AWARD - BURDEN CLEARING	(1,627,757.08)	0.89139	(1,450,963.46)
184075	WORKERS COMP - BURDEN CLEARING	36,143.80	0.89139	32,218.16
184076	ADMINISTRATIVE AND GENERAL - BURDEN CLEARING	515,263.32	0.89139	459,299.64
184093	LONG TERM DISABILITY - BURDEN CLEARING	4,634.45	0.89139	4,131.09
184096	PENSIONS - BURDEN CLEARING	(2,291,945.25)	0.89139	(2,043,012.96)
184097	FASB 106 (OPEB) - BURDEN CLEARING	(907,513.20)	0.89139	(808,946.56)
184098	FASB 112 (OPEB) - BURDEN CLEARING	(8,053.05)	0.89139	(7,178.39)
184101	GROUP LIFE INSURANCE - BURDEN CLEARING	5,590.75	0.89139	4,983.53
184104	DENTAL INSURANCE - BURDEN CLEARING	(10,229.31)	0.89139	(9,118.29)
184105	MEDICAL INSURANCE - BURDEN CLEARING	(37,407.73)	0.89139	(33,344.81)
184108	401K - BURDEN CLEARING	15,036.97	0.89139	13,403.78
184109	RETIREMENT INCOME - BURDEN CLEARING	(62,852.79)	0.89139	(56,026.24)
184119	PENSION INTEREST - BURDEN CLEARING	889,895.32	0.89139	793,242.19
184120	FASB 106 INTEREST (OPEB) - BURDEN CLEARING	(1,121,492.63)	0.89139	(999,685.30)
184121	OTHER BENEFITS - BURDEN CLEARING	26,760.83	0.89139	23,854.29

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual



KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY  
AS OF APRIL 30, 2008

Account	Description	Total Company Balance	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
184301	GASOLINE-TRANSP	2,320,814.63	0.89139	2,068,746.78
184304	VEHICLE REPR-TRANSP	4,710,070.33	0.89139	4,198,501.13
184307	ADMIN/OTH EXP-TRANSP	464,462.93	0.89139	414,016.78
184308	VALUE-ADD SVCSTR	392,208.96	0.89139	349,610.44
184309	DIESEL FUEL-TRANSP	2,341,157.00	0.89139	2,086,879.73
184312	RENT/STORAGE-TRANSP	11,896,009.14	0.89139	10,603,962.21
184313	TELECOM VEHICLE RADIO / COMPUTER EXPENSES	93,761.97	0.89139	83,578.31
184314	LICENSE/TAX-TRANSP	261,130.70	0.89139	232,768.83
184315	DEPRECIATION-TRANSP	156,729.12	0.89139	139,706.49
184319	FUEL ADMINISTRATION VEHICLES	(1,748.61)	0.89139	(1,558.69)
184320	TRANSPORTATION EXPENSE ALLOCATION - CLEARING	(21,712,314.27)	0.89139	(19,354,100.80)
184450	CL ACC TO OTH DEF CR	5,882,928.01	0.89139	5,243,972.63
184600	ENGINEERING OVERHEADS - GENERATION	408,674.76	0.89139	364,287.86
184602	ENGINEERING OVERHEADS - DISTRIBUTION	(17,767,568.76)	0.89139	(15,837,801.19)
184605	ENGINEERING OVERHEADS - TRANSMISSION	(1,099,321.55)	0.89139	(979,922.08)
184612	ENGINEERING OVERHEADS - DISTRIBUTION	14,699,640.22	0.89139	13,103,085.88
186001	MISC DEFERRED DEBITS	932,947.24	1.00000	932,947.24
186004	FINANCING EXPENSE	3,828.51	0.87961	3,367.60
186020	OMU EMISSION ALLOWANCE INVENTORY	1,567,419.80	0.86537	1,356,396.53
186023	KU RATE CASE	9,221.32	1.00000	9,221.32
186024	MERGER SURCREDIT SETTLEMENT	799,312.84	1.00000	799,312.84
186026	FUEL ADJUSTMENT CLAUSE	1,288,000.00	1.00000	1,288,000.00
186027	ENVIRONMENTAL COST RECOVERY	16,572,932.00	1.00000	16,572,932.00
186035	KEY MAN LIFE INSURANCE	37,488,330.05	0.86537	32,441,239.28
186036	LAND OPTIONS	16,144.93	0.87961	14,201.27
186049	PRELIMINARY CELL SITE COSTS	39,840.85	0.89139	35,513.66
186050	CUSTOMER ORDERS	(98,458.53)	0.87961	(86,605.25)
186200	RCANDEEP LGE ADM-LAB	46,265.46	1.00000	46,265.46
186201	RCANDEEP LGE ADM-NOLAB	28,250.85	1.00000	28,250.85
186225	RCANDEEP WEATHERIZ	183,590.64	1.00000	183,590.64
186235	RCANDEEP OTHER	35,288.13	1.00000	35,288.13
186251	RES DJR LOAD CONTROL	326,967.93	1.00000	326,967.93
186260	RES ENERGY AUD	47,624.58	1.00000	47,624.58
186340	SM COMM CONS PROGRAM	973,604.13	1.00000	973,604.13
186380	DSM PROGRAM	(1,641,591.72)	1.00000	(1,641,591.72)
186576	FREE RENT - CARROLLTON SALE/LEASEBACK	67,279.35	0.89139	59,972.02
189034	KU SERIES R 7.55%	310,612.53	0.87961	273,218.33
189042	KU SERIES A 4.75%	251,873.90	0.87961	221,551.16
189084	UNAM LOSS-PCB CC2002A \$20.93M 2/32	862,077.84	0.87961	758,293.52
189085	UNAM LOSS-PCB CC2002B \$2.4M 2/32	98,738.93	0.87961	86,851.89
189086	UNAM LOSS-PCB MC2002A \$7.4M 2/32	302,826.55	0.87961	266,369.70
189087	UNAM LOSS-PCB MC2002A \$7.2M 2/32	306,437.96	0.87961	269,546.33
189088	UNAM LOSS-PCB CC2002C \$96M 10/32	4,542,218.63	0.87961	3,995,387.44
189091	UNAM LOSS-FMB P \$33M 5/15	1,514,215.02	0.87961	1,331,920.84
189092	UNAM LOSS-PCB CC2004A \$50M 10/34	1,425,069.80	0.87961	1,253,507.69
189093	UNAM LOSS-PCB \$7.2M REDEEMED	65,542.97	0.87961	57,652.35
189094	UNAM LOSS - PCB JC2005A \$40M 2/35	348,540.82	0.87961	306,580.49
189098	UNAM LOSS-PCB \$16.7 2006C SERIES 21	583,422.69	0.87961	513,185.27
190001	ACC DEF INC TAX-FED	31,493,150.97	0.85128	26,809,643.78
190002	ACC DEF INC TAX CURRENT-FED	2,273,898.87	0.85128	1,935,735.77
190003	ACC DEF INC TAX-ST	6,122,367.33	0.85128	5,211,878.84
190004	ACC DEF INC TAX CURRENT - STATE	399,877.70	0.85128	340,409.85
190007	FASB 109 ADJ-FED	116,429.00	0.85128	99,114.25
190008	FASB 109 GRS-UP-FED	9,093,938.75	0.85128	7,741,532.71
190009	FASB 109 ADJ-STATE	21,228.50	0.85128	18,071.50
190010	FASB 109 GRS-UP-ST	1,300,788.25	0.85128	1,107,341.39
190011	FAS 133 DEF TAX ASSET-FED	(283,682.00)	0.85128	(241,494.20)
201002	COMMON STOCK-W/O PAR	(308,139,977.56)	0.87961	(271,043,447.25)
211001	CONTRIBUTED CAPITAL - MISC	(115,000,000.00)	0.87961	(101,155,314.80)
214010	CAP STOCK EXP-COMMON	321,288.87	0.87961	282,609.36
216001	UNAPP RETAINED EARN	(1,066,612,042.33)	0.87961	(938,204,147.08)
216101	UNAPP UNDET SUB EARN	(23,584,678.80)	0.87961	(20,745,353.12)
221004	CC 2007A SERIES \$17.8M	(17,875,000.00)	0.87961	(15,723,054.37)
221005	TC 2007A SERIES \$8.9M	(8,927,000.00)	0.87961	(7,852,291.26)
221146	KU PC SERIES A. 4.75%, DUE 05/01/23	(12,900,000.00)	0.87961	(11,346,987.49)
221188	PCB CC2002C \$96M DUE 10/32 VAR	(96,000,000.00)	0.87961	(84,442,697.57)
221192	PCB CC2004A \$50M DUE 10/34 VAR	(50,000,000.00)	0.87961	(43,980,571.65)
221195	PCB CC2005A \$13M DUE 6/35	(13,266,950.00)	0.87961	(11,669,760.90)
221196	PCB CC2005B \$13M DUE 6/35	(13,266,950.00)	0.87961	(11,669,760.90)
221197	PCB CC2006A \$17M DUE 6/36	(16,693,620.00)	0.87961	(14,683,899.01)
221198	PCB CC2006C \$17M DUE 6/36	(16,693,620.00)	0.87961	(14,683,899.01)
221199	PCS22 \$54M DUE 10/34	(54,000,000.00)	0.87961	(47,499,017.39)
221284	PCB CC2002A \$20.93M DUE 2/32 VAR	(20,930,000.00)	0.87961	(18,410,267.29)

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY  
AS OF APRIL 30, 2008

Account	Description	Total Company Balance	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
221285	PCB CC2002B \$2.4M DUE 2/32 VAR	(2,400,000.00)	0 87961	(2,111,067.44)
221286	PCB MC2002A \$7.4M DUE 2/32 VAR	(7,400,000.00)	0 87961	(6,509,124.60)
221287	PCB MC2002A \$7.2M DUE 2/32 VAR	(2,400,000.00)	0 87961	(2,111,067.44)
222098	REACQUIRED KU BOND \$16.7M 6/36	16,693,620.00	0 87961	14,683,899.01
223002	ADVANCES PAYABLE FROM FID	(931,000,000.00)	0 87961	(818,918,244.19)
228201	WORKERS COMPENSATION	(3,256,903.03)	0 89139	(2,903,164.94)
228301	FASB106-POST RET BEN	(66,964,455.60)	0 89139	(59,691,325.74)
228304	PENSION PAYABLE	(20,163,191.00)	0 89139	(17,973,230.59)
228305	POST EMPLOYMENT BENEFIT PAYABLE	(5,349,374.00)	0 89139	(4,768,368.88)
228307	FASB 106 - MEDICARE SUBSIDY	5,428,205.51	0 89139	4,838,638.35
228325	FASB 112 - POST EMPLOY MEDICARE SUBSIDY	194,683.86	0 89139	173,538.90
230012	ASSET RETIREMENT OBLIGATIONS - STEAM	(30,768,003.88)	0 86537	(26,625,677.24)
230013	ASSET RETIREMENT OBLIGATIONS - TRANSMISSION	(77,129.79)	0 86537	(66,745.73)
230015	ASSET RETIREMENT OBLIGATIONS - DISTRIBUTION	(130,557.35)	0 86537	(112,980.29)
232001	ACCTS PAYABLE-REG	(77,041,048.17)	0 87961	(67,766,186.79)
232002	SALS/WAGES ACCRUED	(3,291,416.92)	0 89139	(2,933,930.21)
232009	PURCHASING ACCRUAL	(617,411.25)	0 87961	(543,081.99)
232010	WHOLESALE PURCHASES A/P	(9,104,492.58)	0 87961	(8,008,415.77)
232011	TRANSMISSION PAYABLE	(772,783.13)	0 87961	(679,748.88)
232015	AP FUEL	(24,943,985.26)	0 86841	(21,661,689.45)
232100	ACCOUNTS PAYABLE-TRADE	(15,859,644.26)	0 87961	(13,950,324.42)
232211	TIA LIABILITY	122.52	0 89139	109.21
232223	GARNISHEES WITHHOLDING PAYABLE	2,575.28	0 89139	2,295.57
232229	US SAVINGS BONDS WITHHOLDING PAYABLE	(1,792.50)	0 89139	(1,597.81)
232234	DCAP WITHHOLDING PAYABLE	(7,190.21)	0 89139	(6,409.27)
232241	HCRA WITHHOLDING PAYABLE	(14,227.63)	0 89139	(12,682.34)
232242	UNIVERSAL LIFE INS WITHHOLDING PAYABLE	(455.70)	0 89139	(406.21)
233030	N/P - MONEY POOL EUS CURRENT	(93,302,454.00)	0 87961	(82,069,905.27)
234010	I/C PAYABLE - FIDELIA, interest only	(10,523,971.30)	0 87961	(9,257,005.48)
234100	A/P TO ASSOC CO	(36,181,072.10)	0.00000	-
235001	CUSTOMER DEPOSITS	(19,792,751.88)	0 96164	(19,033,544.68)
236007	FICA-OPR	(158,652.03)	0 89139	(141,420.55)
236013	ST SALES/USE TAX-KY-OPR	(255,165.64)	0 87961	(224,446.61)
236025	CORP INC TAX-FED EST-OPR	(3,756,260.24)	0 93025	(3,494,277.58)
236026	CORP INC TAX-ST EST-OPR	(722,357.74)	0 93025	(671,976.46)
236031	CORP INCOME-KY-OPR	(5,892,286.86)	0 93025	(5,481,325.72)
236032	CORP INCOME-FED-OPR	2,868,823.26	0 93025	2,668,735.43
236033	REAL ESTATE AND PERSONAL PROPERTY TAXES	(4,637,435.38)	0 87961	(4,079,141.18)
236034	PROPERTY TAX ON RAILCARS USED FOR COAL	(22,587.14)	0 87961	(19,867.91)
236115	STATE UNEMPLOYMENT-OPR	(345.85)	0 89139	(308.29)
236116	FEDERAL UNEMPLOYMENT-OPR	(371.26)	0 89139	(330.94)
237004	ACCR INT \$17.8M 2/26	(79,940.95)	0 87961	(70,316.97)
237005	ACCR INT \$8.9M 3/37	(41,659.31)	0 87961	(36,644.01)
237149	2000 SERIES A - 4.75%	(98,765.63)	0 87961	(86,875.38)
237184	ACCR INT-PCB CC2002A \$20.93M 2/32	(22,645.59)	0 87961	(19,919.32)
237185	ACCR INT-PCB CC2002B \$2.4M 2/32	(2,596.70)	0 87961	(2,284.09)
237186	ACCR INT-PCB MC2002A \$7.4M 2/32	(8,006.54)	0 87961	(7,042.64)
237187	ACCR INT-PCB MC2002A \$7.2M 2/32	(2,596.70)	0 87961	(2,284.09)
237188	ACCR INT-PCB CC2002C \$96M 10/32	(92,074.67)	0 87961	(80,989.93)
237192	ACCR INT-PCB CC2004A \$50M 10/34	(241,666.66)	0 87961	(212,572.76)
237195	ACCR INT - PCB CC2005A \$13M 6/35	(10,034.96)	0 87961	(8,826.87)
237196	ACCR INT - PCB CC2005B \$13M 6/35	(10,034.96)	0 87961	(8,826.87)
237197	ACCR INT - PCB CC2006A \$17M 6/36	(28,337.43)	0 87961	(24,925.93)
237198	ACCR INT - PCB CC2006C \$17M 6/36	(13,560.12)	0 87961	(11,927.64)
237199	ACCR INT - PCS 22 \$54M 10/34	(38,880.00)	0 87961	(34,199.29)
237301	INTEREST ACCRUED ON CUSTOMER DEPOSITS	(182,993.66)	0 96164	(175,974.42)
241006	T/C PAY-ST SALES/USE	3,332.13	0 88423	2,946.36
241018	STATE WITHHOLDING TAX PAYABLE	(9,498.89)	0 89139	(8,467.20)
241036	LOCAL WITHHOLDING TAX PAYABLE	(46,905.86)	0 89139	(41,811.33)
241037	T/C PAY-PERS INC-FED	91.06	0 89139	81.17
241038	T/C PAY-ST SALES/USE	(1,070,921.37)	0 89139	(954,606.68)
241039	T/C PAY-BARDSTOWN	(2,214,335.38)	0 89139	(1,973,832.44)
241041	CONSUMER UTILITY TAX-VA	24,679.98	0.00000	-
241046	CONSUMER UTILITY TAX-VA	(182,442.20)	0.00000	-
241047	SALES TAX-NORTON, VA	(437.72)	0.00000	-
241048	FRANCHISE FEE-NET UNBILLED	221,218.55	1.00000	221,218.55
241049	FRANCHISE FEE PAYABLE-CHARGE UNCOLLECTED	15,164.67	1.00000	15,164.67
241056	FRANCHISE FEE COLLECTED ON BAD DEBTS	(4,750.85)	1.00000	(4,750.85)
242001	MISC LIABILITY	(2,040,500.08)	0 88423	(1,804,263.34)
242002	MISC LIAB-VESTED VAC	(5,402,102.33)	0 89139	(4,815,370.29)
242015	FRANCHISE FEE PAYABLE-FRANCHISE LOCATIONS	(5,898,904.03)	1.00000	(5,898,904.03)
242017	HOME ENERGY ASSISTANCE	(17,437.23)	1.00000	(17,437.23)
242018	GREEN POWER REC LIABILITY	(1,989.75)	0 88423	(1,759.39)

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual.

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY  
AS OF APRIL 30, 2008

Account	Description	Total Company Balance	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
242019	GREEN POWER MKT LIABILITY	(201.36)	0.88423	(178.05)
242028	SERVICE DEPOSIT REFUND PAYABLE	(417.27)	0.88423	(368.96)
242030	WINTERCARE ENERGY FUND	(2,391.06)	1.00000	(2,391.06)
244001	DERIVATIVE LIABILITY - NONHEDGING-CURRENT	(0.03)		-
252001	LINE EXTENSIONS	(687,348.01)	0.99414	(683,317.66)
252003	OTH CUST ADV-CONSTR	(648,765.37)	0.99414	(644,961.26)
252004	CUST OUTDOOR LIGHTING DEPOSITS	(4,470.00)	0.99414	(4,443.79)
252005	MOBILE HOME LINE	(64,630.01)	0.99414	(64,251.04)
252006	20% SUPPLEMENT	(1,014,838.87)	0.99414	(1,008,888.24)
253004	OTH DEFERRED CR-OTHR	(9,510,317.03)	0.86537	(8,229,933.69)
253005	CL ACC FR OTH DEF DR	(5,882,928.01)	0.89139	(5,243,972.63)
253008	DSM COST REC-OV BILL	(2,778,267.76)	1.00000	(2,778,267.76)
253019	VIRGINIA FUEL COMPONENT	(286,546.00)	0.00000	-
253024	OTHER DEF CR - OMU EXCESS	(1,838,672.79)	0.86537	(1,591,130.46)
253025	DEFERRED COMPENSATION	(461,645.32)	0.89139	(411,505.19)
253027	DEFERRED RENT PAYABLE	(14,851.20)	0.86537	(12,851.77)
253029	UNCERTAIN TAX POSITION - FEDERAL	(456,000.00)	0.93025	(424,196.00)
253576	DEF GAIN - CARROLLTON SALE/LEASEBACK	(66,810.81)	1.00000	(66,810.81)
254001	FASB 109 ADJ-FED	(7,112,660.00)	0.85128	(6,054,900.04)
254002	FASB 109 GR-UP-FED	(9,093,938.75)	0.85128	(7,741,532.71)
254003	FASB 109 ADJ-STATE	(10,528,513.50)	0.85128	(8,962,764.53)
254004	FASB 109 GR-UP-STATE	(1,300,785.25)	0.85128	(1,107,338.84)
254012	SPARE PARTS	(1,310,009.58)	0.00000	-
254014	REGULATORY LIABILITY ARO - GENERATION	(1,264,917.27)	0.86537	(1,094,620.21)
254015	REGULATORY LIABILITY ARO - TRANSMISSION	(990,008.14)	0.86537	(856,722.37)
254021	MISO SCHEDULE 10 CHARGES	(6,551,955.00)	0.86537	(5,669,858.85)
255004	JTC TC2	(57,766,647.00)	0.85575	(49,434,080.33)
255006	JOB DEVELOP CR	(327,696.32)	0.85575	(280,427.67)
282001	DEF INC TAX-PROP-FED	(252,546,234.87)	0.85128	(214,988,795.53)
282003	DEF INC TAX-PROP-ST	(48,932,140.15)	0.85128	(41,655,191.88)
282007	FASB 109 ADJ-FED PRO	2,864,752.00	0.85128	2,438,720.11
282009	FASB 109 ADJ-ST PROP	9,754,861.00	0.85128	8,304,165.84
283001	DEF INC TAX-OTH-FED	(33,266,182.08)	0.85128	(28,318,998.38)
283002	DEF INC TAX CURRENT-OTH-FED	(535,352.49)	0.85128	(455,737.49)
283003	DEF INC TAX-OTH-ST	(6,404,373.39)	0.85128	(5,451,946.34)
283004	DEF INC TAX CURRENT-OTH-STATE	(97,633.32)	0.85128	(83,113.77)
283011	FASB 109 GR-UP-F-OTH	(2,224,637.00)	0.85128	(1,893,799.88)
283012	FASB 109 GR-UP-S-OTH	(48,027.00)	0.85128	(40,884.66)
<b>Total</b>		<b>0.00</b>		

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY  
AS OF APRIL 30, 2008

Account	Description	Total Company Balance	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
101102	PLANT IN SERVICE - ELECTRIC FRANCHISES AND CONSENTS	83,453.04	0 87303	72,857.31
101103	PLANT IN SERVICE - MISC. INTANGIBLE PLANT	25,580,799.34	0 87303	22,332,899.33
101104	PLANT IN SERVICE - ELECTRIC LAND AND LAND RIGHTS	42,693,409.27	0 87303	37,272,784.11
101105	PLANT IN SERVICE - ELECTRIC STRUCTURES	252,957,125.27	0 87303	220,840,089.40
101106	PLANT IN SERVICE - ELECTRIC EQUIPMENT	2,436,839,992.31	0 87303	2,127,443,380.73
101107	PLANT IN SERVICE - ELECTRIC ARO ASSET RETIREMENT COST-EQUIPMENT	9,328,738.81	0 87303	8,144,303.15
101108	PLANT IN SERVICE - ELECTRIC HYDRO EQUIPMENT	9,695,755.64	0 87303	8,464,721.21
101109	PLANT IN SERVICE - ELECTRIC DISTRIBUTION EQUIPMENT	1,072,991,830.29	0 87303	936,758,003.86
101110	PLANT IN SERVICE - LEASED PROPERTY	531,973.44	0 87303	464,430.73
101111	PLANT IN SERVICE - ELECTRIC GENERAL EQUIPMENT	48,615,841.82	0 87303	42,443,267.18
101112	PLANT IN SERVICE - ELECTRIC COMMUNICATION EQUIPMENT	17,835,981.44	0 87303	15,571,412.47
101125	PLANT IN SERVICE - ELECTRIC ARO ASSET RETIREMENT COST-LAND/BUILDING	26,037.38	0 87303	22,731.51
107001	CONSTR WORK IN PROG	1,234,053,513.38	0 87181	1,075,862,772.00
108099	RWIP - OTHER CREDITS	(9,884,879.59)	0 86579	(8,558,248.66)
108104	ACCUM DEPR - ELECTRIC LAND RIGHTS	(17,496,691.96)	0 86579	(15,148,494.14)
108105	ACCUM DEPR - ELECTRIC STRUCTURES	(140,266,902.86)	0 86579	(121,441,948.07)
108106	ACCUM DEPR - ELECTRIC EQUIPMENT	(1,053,577,219.27)	0 86579	(912,178,620.50)
108107	ACCUM DEPR - ELECTRIC ARO ASSET RETIREMENT COST-EQUIPMENT	(4,455,340.03)	0 86579	(3,857,397.30)
108108	ACCUM DEPR - ELECTRIC HYDRO EQUIPMENT	(6,345,513.26)	0 86579	(5,493,893.97)
108109	ACCUM DEPR - ELECTRIC DISTRIBUTION EQUIPMENT	(364,781,054.80)	0 86579	(315,824,481.84)
108110	ACCUM DEPR - LEASED PROPERTY	(382,294.62)	0 86579	(330,987.58)
108111	ACCUM DEPR - ELECTRIC GENERAL EQUIPMENT	(16,808,918.21)	0 86579	(14,553,025.20)
108112	ACCUM DEPR - ELECTRIC COMMUNICATION EQUIP	(6,044,028.03)	0 86579	(5,232,870.50)
108113	ACCUM DEPR - ELECTRIC TRANSPORTATION EQUIP	(18,848,158.14)	0 86579	(16,318,582.61)
108114	ACCUM DEPR - COR - ELECTRIC LAND RIGHTS	(19,806.75)	0 86579	(17,148.52)
108115	ACCUM DEPR - COR - ELECTRIC STRUCTURES	(12,111,273.90)	0 86579	(10,485,842.82)
108116	ACCUM DEPR - COR - ELECTRIC EQUIPMENT	(173,280,303.50)	0 86579	(150,024,682.88)
108118	ACCUM DEPR - COR - ELECTRIC HYDRO EQUIPMENT	(696,231.32)	0 86579	(602,791.44)
108119	ACCUM DEPR - COR - ELECTRIC DISTRIBUTION	(143,317,785.67)	0 86579	(124,083,377.69)
108120	ACCUM DEPR - COR - ELECTRIC GENERAL PROPERTY	127,824.15	0 86579	110,669.11
108121	ACCUM DEPR - COR - ELECTRIC COMMUNICATION EQUIP	10,703.95	0 86579	9,267.39
108125	ACCUM DEPR - ELECTRIC ARO ASSET RETIREMENT COST-LAND/BUILDING	(8,805.73)	0 86579	(7,623.93)
108901	RETIREMENT - RWIP	14,262,692.79	0 86579	12,348,523.86
111102	AMORTIZATION EXPENSE - ELECTRIC FRANCHISES AND CONSENTS	(47,429.56)	0 86579	(41,064.13)
111103	AMORTIZATION EXPENSE - ELECTRIC INTANGIBLES	(18,391,228.44)	0 86579	(15,922,976.58)
121001	NONUTIL PROP IN SERV	179,120.94	0 00000	-
123001	INVEST. IN ASSOC CO - EEI	24,880,478.80	0 00000	-
124002	INVESTMENT IN OVEC	250,000.00	0 00000	-
124009	OTHER INVESTMENTS-ALLY	411,140.00	0 00000	-
128015	OMU-INTEREST ON RESERVE, NEW	1,299,853.57	0 00000	-
128016	OMU-RI ON MAINTENANCE RESERVE	600,000.00	0 00000	-
128017	OMU-RI ON ADDITIONS AND REPLACEMENTS	120,000.00	0 00000	-
128018	OMU-RI ON OPERATIONS	538,067.36	0 00000	-
128019	OMU-RI INTEREST ON PURCHASE POWER	358,737.79	0 00000	-
128020	OMU-PURCHASED POWER, COAL RESERVE	3,129,997.27	0 00000	-
131070	KU CASH ACCOUNTS	2,125,603.26	0 87961	1,869,704.93
131090	CASH-BOA A/P - CLEARING	(17,545,910.92)	0 87961	(15,433,583.85)
131092	CASH-BOA FUNDING	17,545,910.92	0 87961	15,433,583.85
134011	RESTRICTED CASH - SHORT TERM	4,334,890.54	0 87961	3,813,019.28
134012	OTHER SPECIAL FUNDS - MARGIN ACCOUNT	58.14	0 87961	51.14
135001	WORKING FUNDS	34,517.13	0 87961	30,361.66
136005	TEMP INV-OTHER	17,681.67	0 87961	15,553.00
142001	CUST A/R-ACTIVE	79,915,431.09	0 72179	57,682,054.15
142003	WHOLESALE SALES A/R	4,246,910.59	0 72179	3,065,372.02
142004	TRANSMISSION RECEIVABLE	429,697.90	0 72179	310,151.08
142008	WHOLESALE SALES ACCOUNTS RECEIVABLE-UNBILLED	1,767,498.94	0 72179	1,275,760.74
143003	ACCTS REC - IMEA	5,490,469.40	0 88423	4,854,816.10
143004	ACCTS REC - IMPA	5,834,756.28	0 88423	5,159,243.53
143008	EMPLOYEE COMPUTER LOANS	70,397.80	0 88423	62,247.57
143011	INSURANCE CLAIMS	(105.69)	0 88423	(93.45)
143012	ACCTS REC - MISCELLANEOUS	6,163,735.42	0 88423	5,450,135.46
143017	ACCTS REC - DAMAGE CLAIMS (DTS)	225,851.01	0 88423	199,703.35
143022	ACCTS REC - BEYOND THE METER	23,996.61	0 88423	21,218.43
144001	UNCOLL ACCT-CR-UTIL	(647,229.74)	0 88423	(572,297.40)
144002	UNCOLL ACCT-DR-C/OFF	951,335.29	0 88423	841,195.45
144003	UNCOLL ACCT-CR-RECOV	(313,209.84)	0 88423	(276,948.30)
144004	UNCOLL ACCT-CR-OTHER	(844,366.00)	0 88423	(746,610.42)
144006	UNCOLL ACCT-A/R MISC	(31,824.00)	0 88423	(28,139.61)
144009	UNCOLL ACCTS - LEM	(1,726,838.79)	0 88423	(1,526,915.85)
144011	UNCOLL MISC A/R PROVISION	(3,698.33)	0 88423	(3,270.16)
144012	UNCOLL MISC A/R CHARGEOFFS	15,206.27	0 88423	13,445.78
144013	UNCOLL MISC A/R RECOVERIES	(2,403.65)	0 88423	(2,125.37)
146100	INTERCOMPANY	49,694.17	0 89139	44,296.80

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual.

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY  
AS OF APRIL 30, 2008

Account	Description	Total Company Balance	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
151020	COAL PURCHASES - TONS	35,103,605.62	0.86841	30,484,439.26
151023	IN-TRANSIT COAL	4,999,169.12	0.86841	4,341,345.13
151030	FUEL OIL - GAL	6,228,212.56	0.86841	5,408,662.85
151060	RAILCARS-OPER/MTCE	67,318.62	0.86841	58,460.39
151061	GAS PIPELINE OPER/MTCE	118,178.33	0.86841	102,627.64
151080	COAL BARGE SHUTTLING	131,202.29	0.86841	113,937.82
154001	MATERIALS/SUPPLIES	27,658,165.84	0.82175	22,728,225.03
154003	LIMESTONE	287,607.52	0.82175	236,342.80
154023	LIMESTONE IN-TRANSIT	99,864.57	0.82175	82,064.17
158121	SO2 ALLOWANCE INVENTORY-COAL-FIRED	223,085.27	0.86537	193,051.00
163001	STORES EXPENSE	5,178,079.08	0.84259	4,362,986.80
163002	WAREHOUSE EXPENSES	954,405.79	0.84259	804,170.77
163003	FREIGHT	43,979.80	0.84259	37,056.85
163005	SALES TAX	265,269.06	0.84259	223,512.50
163006	PHYS INVENT ADJUSTMT	41,350.75	0.84259	34,841.64
163007	INVOICE PRICE VARIANCES	(7,559.06)	0.84259	(6,369.17)
163100	OTHER	49,088.77	0.84259	41,361.60
165001	PREPAID INSURANCE	1,846,041.22	0.87961	1,623,798.96
165002	PREPAID TAXES	298,419.41	0.87961	262,493.12
165018	PREPAID RISK MGMT AND WC	75,000.00	0.87961	65,970.86
165020	PREPAID VEHICLE LICENSE	77,980.66	0.87961	68,592.68
165100	PREPAID OTHER	1,108,169.82	0.87961	974,758.84
171001	INTEREST RECEIVABLE	20,616.08	0.87961	18,134.14
173001	ACCRUED UTIL REVENUE	40,976,000.00	0.95673	39,203,000.00
181004	UNAM EXP \$17.8M 2/26	518,024.37	0.87961	455,660.16
181005	UNAM EXP \$8.9M 3/37	374,683.63	0.87961	329,576.00
181145	KU SERIES A, 4.75%, DUE 05/01/23	259,352.29	0.87961	228,129.24
181184	UNAM EXP-PCB CC2002A \$20.93M 2/32	97,392.34	0.87961	85,667.42
181185	UNAM EXP-PCB CC2002B \$2.4M 2/32	67,701.62	0.87961	59,551.12
181186	UNAM EXP-PCB MC2002A \$7.4M 2/32	75,367.11	0.87961	66,293.77
181187	UNAM EXP-PCB MC2002A \$7.2M 2/32	27,168.40	0.87961	23,897.64
181188	UNAM EXP-PCB CC2002C \$96M 10/32	1,775,218.04	0.87961	1,561,502.08
181192	UNAM EXP-PCB CC2004A \$50M 10/34	1,058,659.59	0.87961	931,209.08
181195	UNAM EXP - PCB CC2005A \$13M 6/35	479,222.30	0.87961	421,529.41
181196	UNAM EXP - PCB CC2005B \$13M 6/35	487,051.04	0.87961	428,415.66
181197	UNAM EXP - PCB CC2006A \$17M 6/36	581,096.05	0.87961	511,138.73
181199	UNAM EXP - PCS 22 \$54M 10/34	989,588.25	0.87961	870,453.14
182305	REGULATORY ASSET - FAS 158 OPEB	(9,138,506.00)	0.89139	(8,145,956.44)
182311	FERC JURISDICTIONAL PENSION EXPENSE	2,590,873.01	0.00000	-
182315	REGULATORY ASSET - FAS 158 PENSION	37,230,189.11	0.89139	33,186,551.37
182317	OTHER REGULATORY ASSETS ARO - GENERATION	24,701,756.09	0.86537	21,376,134.36
182318	OTHER REG ASSETS ARO - TRANSMISSION	55,243.79	0.86537	47,806.26
182320	ICE STORM REGULATORY ASSET	923,520.00	1.00000	923,520.00
182321	MISO EXIT FEE	18,907,345.24	0.86537	16,361,830.74
182325	OTHER REGULATORY ASSETS ARO - DISTRIBUTION	118,211.51	0.86537	102,296.58
182328	FASB 109 ADJ-FED	4,131,481.00	0.85128	3,517,067.38
182329	FASB 109 GR-UP-FED	2,224,637.00	0.85128	1,893,799.88
182330	FASB 109 ADJ-STATE	752,420.00	0.85128	640,523.78
182331	FASB 109 GR-UP-STATE	48,027.00	0.85128	40,884.66
183301	PRELIM SURV/INV-ELEC	1,818,069.17	0.87961	1,599,194.43
184001	VACATION - BURDEN CLEARING	(390,305.64)	0.89139	(347,913.84)
184002	VACATION PAY	349,296.88	0.89139	311,359.12
184010	HOLIDAY - BURDEN CLEARING	(799,766.85)	0.89139	(712,902.74)
184011	HOLIDAY PAY	623,537.27	0.89139	555,813.77
184020	SICK - BURDEN CLEARING	(713,473.73)	0.89139	(635,982.07)
184021	SICK PAY	831,099.84	0.89139	740,832.59
184030	OTHER OFF-DUTY - BURDEN CLEARING	(189,614.39)	0.89139	(169,020.03)
184031	OTHER OFF-DUTY PAY	306,868.38	0.89139	273,538.85
184040	TEAM INCENTIVE AWARD - BURDEN CLEARING	(1,627,757.08)	0.89139	(1,450,963.46)
184075	WORKERS COMP - BURDEN CLEARING	36,143.80	0.89139	32,218.16
184076	ADMINISTRATIVE AND GENERAL - BURDEN CLEARING	515,263.32	0.89139	459,299.64
184093	LONG TERM DISABILITY - BURDEN CLEARING	4,634.45	0.89139	4,131.09
184096	PENSIONS - BURDEN CLEARING	(2,291,945.25)	0.89139	(2,043,012.96)
184097	FASB 106 (OPEB) - BURDEN CLEARING	(907,513.20)	0.89139	(808,946.56)
184098	FASB 112 (OPEB) - BURDEN CLEARING	(8,053.05)	0.89139	(7,178.39)
184101	GROUP LIFE INSURANCE - BURDEN CLEARING	5,590.75	0.89139	4,983.53
184104	DENTAL INSURANCE - BURDEN CLEARING	(10,229.31)	0.89139	(9,118.29)
184105	MEDICAL INSURANCE - BURDEN CLEARING	(37,407.73)	0.89139	(33,344.81)
184108	401K - BURDEN CLEARING	15,036.97	0.89139	13,403.78
184109	RETIREMENT INCOME - BURDEN CLEARING	(62,852.79)	0.89139	(56,026.24)
184119	PENSION INTEREST - BURDEN CLEARING	889,895.32	0.89139	793,242.19
184120	FASB 106 INTEREST (OPEB) - BURDEN CLEARING	(1,121,492.63)	0.89139	(999,685.30)
184121	OTHER BENEFITS - BURDEN CLEARING	26,760.83	0.89139	23,854.29

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY  
AS OF APRIL 30, 2008

Account	Description	Total Company Balance	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
184301	GASOLINE-TRANSP	2,320,814.63	0 89139	2,068,746.78
184304	VEHICLE REPR-TRANSP	4,710,070.33	0 89139	4,198,501.13
184307	ADMIN/OTH EXP-TRANSP	464,462.93	0 89139	414,016.78
184308	VALUE-ADD SVCSTR	392,208.96	0 89139	349,610.44
184309	DIESEL FUEL-TRANSP	2,341,157.00	0 89139	2,086,879.73
184312	RENT/STORAGE-TRANSP	11,896,009.14	0 89139	10,603,962.21
184313	TELECOM VEHICLE RADIO / COMPUTER EXPENSES	93,761.97	0 89139	83,578.31
184314	LICENSE/TAX-TRANSP	261,130.70	0 89139	232,768.83
184315	DEPRECIATION-TRANSP	156,729.12	0 89139	139,706.49
184319	FUEL ADMINISTRATION VEHICLES	(1,748.61)	0 89139	(1,558.69)
184320	TRANSPORTATION EXPENSE ALLOCATION - CLEARING	(21,712,314.27)	0 89139	(19,354,100.80)
184450	CL ACC TO OTH DEF CR	5,882,928.01	0 89139	5,243,972.63
184600	ENGINEERING OVERHEADS - GENERATION	408,674.76	0 89139	364,287.86
184602	ENGINEERING OVERHEADS - DISTRIBUTION	(17,767,568.76)	0 89139	(15,837,801.19)
184605	ENGINEERING OVERHEADS - TRANSMISSION	(1,099,321.35)	0 89139	(979,922.08)
184612	ENGINEERING OVERHEADS - DISTRIBUTION	14,699,640.22	0 89139	13,103,085.88
186001	MISC DEFERRED DEBITS	932,947.24	1 00000	932,947.24
186004	FINANCING EXPENSE	3,828.51	0 87961	3,367.60
186020	OMU EMISSION ALLOWANCE INVENTORY	1,567,419.80	0 86537	1,356,396.53
186023	KU RATE CASE	9,221.32	1 00000	9,221.32
186024	MERGER SURCREDIT SETTLEMENT	799,312.84	1 00000	799,312.84
186026	FUEL ADJUSTMENT CLAUSE	1,288,000.00	1 00000	1,288,000.00
186027	ENVIRONMENTAL COST RECOVERY	16,572,932.00	1 00000	16,572,932.00
186035	KEY MAN LIFE INSURANCE	37,488,330.05	0 86537	32,441,239.28
186036	LAND OPTIONS	16,144.93	0 87961	14,201.27
186049	PRELIMINARY CELL SITE COSTS	39,840.85	0 89139	35,513.66
186050	CUSTOMER ORDERS	(98,458.53)	0 87961	(86,605.25)
186200	RCANDEEP LGE ADM-LAB	46,265.46	1 00000	46,265.46
186201	RCANDEEP LGE ADM-NOLAB	28,250.85	1 00000	28,250.85
186225	RCANDEEP WEATHERIZ	183,590.64	1 00000	183,590.64
186235	RCANDEEP OTHER	35,288.13	1 00000	35,288.13
186251	RES DIR LOAD CONTROL	326,967.93	1 00000	326,967.93
186260	RES ENERGY AUD	47,624.58	1 00000	47,624.58
186340	SM COMM CONS PROGRAM	973,604.13	1 00000	973,604.13
186380	DSM PROGRAM	(1,641,591.72)	1 00000	(1,641,591.72)
186576	FREE RENT - CARROLL TON SALE/LEASEBACK	67,279.35	0 89139	59,972.02
189034	KU SERIES R 7 55%	310,612.53	0 87961	273,218.33
189042	KU SERIES A 4.75%	251,873.90	0 87961	221,551.16
189084	UNAM LOSS-PCB CC2002A \$20.93M 2/32	862,077.84	0 87961	758,293.52
189085	UNAM LOSS-PCB CC2002B \$2.4M 2/32	98,738.93	0 87961	86,851.89
189086	UNAM LOSS-PCB MC2002A \$7.4M 2/32	302,826.55	0 87961	266,369.70
189087	UNAM LOSS-PCB MC2002A \$7.2M 2/32	306,437.96	0 87961	269,546.33
189088	UNAM LOSS-PCB CC2002C \$96M 10/32	4,542,218.63	0 87961	3,995,387.44
189091	UNAM LOSS-FMB P \$33M 5/15	1,514,215.02	0 87961	1,331,920.84
189092	UNAM LOSS-PCB CC2004A \$50M 10/34	1,425,069.80	0 87961	1,253,507.69
189093	UNAM LOSS-PCB \$7.2M REDEEMED	65,542.97	0 87961	57,652.35
189094	UNAM LOSS - PCB JC2005A \$40M 2/35	348,540.82	0 87961	306,580.49
189098	UNAM LOSS-PCB \$16.7 2006C SERIES 21	583,422.69	0 87961	513,185.27
190001	ACC DEF INC TAX-FED	31,493,150.97	0 85128	26,809,643.78
190002	ACC DEF INC TAX CURRENT-FED	2,273,898.87	0 85128	1,935,735.77
190003	ACC DEF INC TAX-ST	6,122,367.33	0 85128	5,211,878.84
190004	ACC DEF INC TAX CURRENT - STATE	399,877.70	0 85128	340,409.85
190007	FASB 109 ADJ-FED	116,429.00	0 85128	99,114.25
190008	FASB 109 GRS-UP-FED	9,093,938.75	0 85128	7,741,532.71
190009	FASB 109 ADJ-STATE	21,228.50	0 85128	18,071.50
190010	FASB 109 GRS-UP-ST	1,300,788.25	0 85128	1,107,341.39
190011	FAS 133 DEF TAX ASSET-FED	(283,682.00)	0 85128	(241,494.20)
201002	COMMON STOCK-W/O PAR	(308,139,977.56)	0 87961	(271,043,447.25)
211001	CONTRIBUTED CAPITAL - MISC	(115,000,000.00)	0 87961	(101,155,314.80)
214010	CAP STOCK EXP-COMMON	321,288.87	0 87961	282,609.36
216001	UNAPP RETAINED EARN	(1,066,612,042.33)	0 87961	(938,204,147.08)
216101	UNAPP UNDSUB EARN	(23,584,678.80)	0 87961	(20,745,353.12)
221004	CC 2007A SERIES \$17.8M	(17,875,000.00)	0 87961	(15,723,054.37)
221005	TC 2007A SERIES \$8.9M	(8,927,000.00)	0 87961	(7,852,291.26)
221146	KU PC SERIES A, 4.75%, DUE 05/01/23	(12,900,000.00)	0 87961	(11,346,987.49)
221188	PCB CC2002C \$96M DUE 10/32 VAR	(96,000,000.00)	0 87961	(84,442,697.57)
221192	PCB CC2004A \$50M DUE 10/34 VAR	(50,000,000.00)	0 87961	(43,980,571.65)
221195	PCB CC2005A \$13M DUE 6/35	(13,266,950.00)	0 87961	(11,669,760.90)
221196	PCB CC2005B \$13M due 6/35	(13,266,950.00)	0 87961	(11,669,760.90)
221197	PCB CC2006A \$17M DUE 6/36	(16,693,620.00)	0 87961	(14,683,899.01)
221198	PCB CC2006C \$17M due 6/36	(16,693,620.00)	0 87961	(14,683,899.01)
221199	PCS22 \$54M DUE 10/34	(54,000,000.00)	0 87961	(47,499,017.39)
221284	PCB CC2002A \$20.93M DUE 2/32 VAR	(20,930,000.00)	0 87961	(18,410,267.29)

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual

**KENTUCKY UTILITIES COMPANY**  
**TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY**  
**AS OF APRIL 30, 2008**

Account	Description	Total Company Balance	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
221285	PCB CC2002B \$2.4M DUE 2/32 VAR	(2,400,000 00)	0 87961	(2,111,067 44)
221286	PCB MC2002A \$7.4M DUE 2/32 VAR	(7,400,000 00)	0 87961	(6,509,124 60)
221287	PCB MC2002A \$7.2M DUE 2/32 VAR	(2,400,000 00)	0 87961	(2,111,067 44)
222098	REACQUIRED KU BOND \$16.7M 6/36	16,693,620 00	0 87961	14,683,899 01
223002	ADVANCES PAYABLE FROM FID	(931,000,000 00)	0 87961	(818,918,244 19)
228201	WORKERS COMPENSATION	(3,256,903 03)	0 89139	(2,903,164 94)
228301	FASB 106-POST RET BEN	(66,964,455 60)	0 89139	(59,691,325 74)
228304	PENSION PAYABLE	(20,163,191 00)	0 89139	(17,973,230 59)
228305	POST EMPLOYMENT BENEFIT PAYABLE	(5,349,374 00)	0 89139	(4,768,368 88)
228307	FASB 106 - MEDICARE SUBSIDY	5,428,205 51	0 89139	4,838,638 35
228325	FASB 112 - POST EMPLOY MEDICARE SUBSIDY	194,683 86	0 89139	173,538 90
230012	ASSET RETIREMENT OBLIGATIONS - STEAM	(30,768,003 88)	0 86537	(26,625,677 24)
230013	ASSET RETIREMENT OBLIGATIONS - TRANSMISSION	(77,129 79)	0 86537	(66,745 73)
230015	ASSET RETIREMENT OBLIGATIONS - DISTRIBUTION	(130,557 35)	0 86537	(112,980 29)
232001	ACCTS PAYABLE-REG	(77,041,048 17)	0 87961	(67,766,186 79)
232002	SALS/WAGES ACCRUED	(3,291,416 92)	0 89139	(2,933,930 21)
232009	PURCHASING ACCRUAL	(617,411 25)	0 87961	(543,081 99)
232010	WHOLESALE PURCHASES A/P	(9,104,492 58)	0 87961	(8,008,415 77)
232011	TRANSMISSION PAYABLE	(772,783 13)	0 87961	(679,748 88)
232015	AP FUEL	(24,943,985 26)	0 86841	(21,661,689 45)
232100	ACCOUNTS PAYABLE-TRADE	(15,859,644 26)	0 87961	(13,950,324 42)
232211	TIA LIABILITY	122 52	0 89139	109 21
232223	GARNISHEES WITHHOLDING PAYABLE	2,575 28	0 89139	2,295 57
232229	US SAVINGS BONDS WITHHOLDING PAYABLE	(1,792 50)	0 89139	(1,597 81)
232234	DCAP WITHHOLDING PAYABLE	(7,190 21)	0 89139	(6,409 27)
232241	HCRRA WITHHOLDING PAYABLE	(14,227 63)	0 89139	(12,682 34)
232242	UNIVERSAL LIFE INS WITHHOLDING PAYABLE	(455 70)	0 89139	(406 21)
233030	N/P - MONEY POOL EUS CURRENT	(93,302,454 00)	0 87961	(82,069,905 27)
234010	I/C PAYABLE - FIDELIA, interest only	(10,523,971 30)	0 87961	(9,257,005 48)
234100	A/P TO ASSOC CO	(36,181,072 10)	0 00000	-
235001	CUSTOMER DEPOSITS	(19,792,751 88)	0 96164	(19,033,544 68)
236007	FICA-OPR	(158,652 03)	0 89139	(141,420 55)
236013	ST SALES/USE TAX-KY-OPR	(255,165 64)	0 87961	(224,446 61)
236025	CORP INC TAX-FED EST-OPR	(3,756,260 24)	0 93025	(3,494,277 58)
236026	CORP INC TAX-ST EST-OPR	(722,357 74)	0 93025	(671,976 46)
236031	CORP INCOME-KY-OPR	(5,892,286 86)	0 93025	(5,481,325 72)
236032	CORP INCOME-FED-OPR	2,868,823 26	0 93025	2,668,735 43
236033	REAL ESTATE AND PERSONAL PROPERTY TAXES	(4,637,435 38)	0 87961	(4,079,141 18)
236034	PROPERTY TAX ON RAILCARS USED FOR COAL	(22,587 14)	0 87961	(19,867 91)
236115	STATE UNEMPLOYMENT-OPR	(345 85)	0 89139	(308 29)
236116	FEDERAL UNEMPLOYMENT-OPR	(371 26)	0 89139	(330 94)
237004	ACCR INT \$17.8M 2/26	(79,940 95)	0 87961	(70,316 97)
237005	ACCR INT \$8.9M 3/37	(41,659 31)	0 87961	(36,644 01)
237149	2000 SERIES A - 4.75%	(98,765 63)	0 87961	(86,875 38)
237184	ACCR INT-PCB CC2002A \$20.93M 2/32	(22,645 59)	0 87961	(19,919 32)
237185	ACCR INT-PCB CC2002B \$2.4M 2/32	(2,596 70)	0 87961	(2,284 09)
237186	ACCR INT-PCB MC2002A \$7.4M 2/32	(8,006 54)	0 87961	(7,042 64)
237187	ACCR INT-PCB MC2002A \$7.2M 2/32	(2,596 70)	0 87961	(2,284 09)
237188	ACCR INT-PCB CC2002C \$96M 10/32	(92,074 67)	0 87961	(80,989 93)
237192	ACCR INT-PCB CC2004A \$50M 10/34	(241,666 66)	0 87961	(212,572 76)
237195	ACCR INT - PCB CC2005A \$13M 6/35	(10,034 96)	0 87961	(8,826 87)
237196	ACCR INT - PCB CC2005B \$13M 6/35	(10,034 96)	0 87961	(8,826 87)
237197	ACCR INT - PCB CC2006A \$17M 6/36	(28,337 43)	0 87961	(24,925 93)
237198	ACCR INT - PCB CC2006C \$17M 6/36	(13,560 12)	0 87961	(11,927 64)
237199	ACCR INT - PCS 22 \$54M 10/34	(38,880 00)	0 87961	(34,199 29)
237301	INTEREST ACCRUED ON CUSTOMER DEPOSITS	(182,993 66)	0 96164	(175,974 42)
241006	T/C PAY-ST SALES/USE	3,332 13	0 88423	2,946 36
241018	STATE WITHHOLDING TAX PAYABLE	(9,498 89)	0 89139	(8,467 20)
241036	LOCAL WITHHOLDING TAX PAYABLE	(46,905 86)	0 89139	(41,811 33)
241037	T/C PAY-PERS INC-FED	91 06	0 89139	81 17
241038	T/C PAY-ST SALES/USE	(1,070,921 37)	0 89139	(954,606 68)
241039	T/C PAY-BARDSTOWN	(2,214,335 38)	0 89139	(1,973,832 44)
241041	CONSUMER UTILITY TAX-VA	24,679 98	0 00000	-
241046	CONSUMER UTILITY TAX-VA	(182,442 20)	0 00000	-
241047	SALES TAX-NORTON, VA	(437 72)	0 00000	-
241048	FRANCHISE FEE-NET UNBILLED	221,218 55	1 00000	221,218 55
241049	FRANCHISE FEE PAYABLE-CHARGE UNCOLLECTED	15,164 67	1 00000	15,164 67
241056	FRANCHISE FEE COLLECTED ON BAD DEBTS	(4,750 85)	1 00000	(4,750 85)
242001	MISC LIABILITY	(2,040,500 08)	0 88423	(1,804,263 34)
242002	MISC LIAB-VESTED VAC	(5,402,102 33)	0 89139	(4,815,370 29)
242015	FRANCHISE FEE PAYABLE-FRANCHISE LOCATIONS	(5,898,904 03)	1 00000	(5,898,904 03)
242017	HOME ENERGY ASSISTANCE	(17,437 23)	1 00000	(17,437 23)
242018	GREEN POWER REC LIABILITY	(1,989 75)	0 88423	(1,759 39)

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual.

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - BALANCE SHEET ACCOUNTS - TOTAL COMPANY  
AS OF APRIL 30, 2008

Account	Description	Total Company Balance	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
242019	GREEN POWER MKT LIABILITY	(201.36)	0.88423	(178.05)
242028	SERVICE DEPOSIT REFUND PAYABLE	(417.27)	0.88423	(368.96)
242030	WINTERCARE ENERGY FUND	(2,391.06)	1.00000	(2,391.06)
244001	DERIVATIVE LIABILITY - NONHEDGING-CURRENT	(0.03)		-
252001	LINE EXTENSIONS	(687,348.01)	0.99414	(683,317.66)
252003	OTH CUST ADV-CONSTR	(648,765.37)	0.99414	(644,961.26)
252004	CUST OUTDOOR LIGHTING DEPOSITS	(4,470.00)	0.99414	(4,443.79)
252005	MOBILE HOME LINE	(64,630.01)	0.99414	(64,251.04)
252006	20% SUPPLEMENT	(1,014,838.87)	0.99414	(1,008,888.24)
253004	OTH DEFERRED CR-OTHR	(9,510,317.03)	0.86537	(8,229,933.69)
253005	CL ACC FR OTH DEF DR	(5,882,928.01)	0.89139	(5,243,972.63)
253008	DSM COST REC-OV BILL	(2,778,267.76)	1.00000	(2,778,267.76)
253019	VIRGINIA FUEL COMPONENT	(286,546.00)	0.00000	-
253024	OTHER DEF CR - OMU EXCESS	(1,838,672.79)	0.86537	(1,591,130.46)
253025	DEFERRED COMPENSATION	(461,645.32)	0.89139	(411,505.19)
253027	DEFERRED RENT PAYABLE	(14,851.20)	0.86537	(12,851.77)
253029	UNCERTAIN TAX POSITION - FEDERAL	(456,000.00)	0.93025	(424,196.00)
253576	DEF GAIN - CARROLLTON SALE/EASEBACK	(66,810.81)	1.00000	(66,810.81)
254001	FASB 109 ADJ-FED	(7,112,660.00)	0.85128	(6,054,900.04)
254002	FASB 109 GR-UP-FED	(9,093,938.75)	0.85128	(7,741,532.71)
254003	FASB 109 ADJ-STATE	(10,528,513.50)	0.85128	(8,962,764.53)
254004	FASB 109 GR-UP-STATE	(1,300,785.25)	0.85128	(1,107,338.84)
254012	SPARE PARTS	(1,310,009.58)	0.00000	-
254014	REGULATORY LIABILITY ARO - GENERATION	(1,264,917.27)	0.86537	(1,094,620.21)
254015	REGULATORY LIABILITY ARO - TRANSMISSION	(990,008.14)	0.86537	(856,722.37)
254021	MISO SCHEDULE 10 CHARGES	(6,551,955.00)	0.86537	(5,669,858.85)
255004	ITC TC2	(57,766,647.00)	0.85575	(49,434,080.33)
255006	JOB DEVELOP CR	(327,696.32)	0.85575	(280,427.67)
282001	DEF INC TAX-PROP-FED	(252,546,234.87)	0.85128	(214,988,795.53)
282003	DEF INC TAX-PROP-ST	(48,932,140.15)	0.85128	(41,655,191.88)
282007	FASB 109 ADJ-FED PRO	2,864,752.00	0.85128	2,438,720.11
282009	FASB 109 ADJ-ST PROP	9,754,861.00	0.85128	8,304,165.84
283001	DEF INC TAX-OTH-FED	(33,266,182.08)	0.85128	(28,318,998.38)
283002	DEF INC TAX CURRENT-OTH-FED	(535,352.49)	0.85128	(455,737.49)
283003	DEF INC TAX-OTH-ST	(6,404,373.39)	0.85128	(5,451,946.34)
283004	DEF INC TAX CURRENT-OTH-STATE	(97,633.32)	0.85128	(83,113.77)
283011	FASB 109 GR-UP-F-OTH	(2,224,637.00)	0.85128	(1,893,799.88)
283012	FASB 109 GR-UP-S-OTH	(48,027.00)	0.85128	(40,884.66)
	<b>Total</b>	<b>0.00</b>		

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual



KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY  
FOR THE PERIOD MAY 1, 2007 - APRIL 30, 2008

Account	Description	Total Company Amount	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
403011	DEPREC EXP - STEAM POWER GEN	49,230,394.31	0.87463	43,058,389.74
403012	DEPREC EXP - HYDRO POWER GEN	174,044.90	0.87463	152,224.93
403013	DEPREC EXP - OTH POWER GEN	16,622,136.82	0.87463	14,538,222.89
403014	DEPREC EXP - TRANSMISSION	15,501,647.06	0.87463	13,558,208.71
403015	DEPREC EXP - DISTRIBUTION	32,312,193.18	0.87463	28,261,220.06
403016	GENERAL DEPRECIATION EXPENSE	4,987,606.48	0.87463	4,362,311.26
403111	DEPREC EXP ARO STEAM	331,480.45	0.87463	289,922.81
403112	DEPREC EXP ARO TRANSMISSION	179.76	0.87463	157.22
403113	DEPREC EXP ARO OTHER PRODUCTION	3,229.28	0.87463	2,824.43
403114	DEPREC EXP ARO HYDRO	68.96	0.87463	60.31
403115	DEPREC EXP ARO DISTRIBUTION	182.52	0.87463	159.64
404401	AMT-EL INTAN PLT-RTL	5,193,055.16	0.87311	4,534,092.00
407401	REGULATORY CREDITS - GENERATION ACCRETION	(1,889,737.20)	0.86581	(1,636,154.76)
407402	REGULATORY CREDITS - TRANSMISSION ACCRETION	(4,406.80)	0.86581	(3,815.45)
407405	REGULATORY CREDITS - DISTRIBUTION ACCRETION	(7,200.24)	0.86581	(6,234.05)
407421	REGULATORY CREDITS - GENERATION DEPRECIATION	(294,713.45)	0.86581	(255,166.07)
407422	REGULATORY CREDITS - TRANSMISSION DEPRECIATION	(179.76)	0.86581	(155.64)
407425	REGULATORY CREDITS - DISTRIBUTION DEPRECIATION	(182.52)	0.86581	(158.03)
408101	TAX-NON INC-UTIL OPR	(43,851.68)	0.87303	(38,283.99)
408102	REAL AND PERSONAL PROP TAX	11,388,301.65	0.88038	10,026,010.48
408103	KY PUBLIC SERVICE COMMISSION TAX	1,769,546.53	1.00000	1,769,546.53
408105	FEDERAL UNEMP TAX - O&M	86,364.32	0.89139	76,984.14
408106	FICA TAX - O&M	3,100,387.36	0.89139	2,763,648.72
408107	STATE UNEMP TAX - O&M	64,129.54	0.89139	57,164.32
408115	FEDERAL UNEMP TAX - A&G	820.42	0.89139	731.31
408116	FICA TAX - A&G	138,343.51	0.89139	123,317.77
408117	STATE UNEMP TAX - A&G	5,252.19	0.89139	4,681.74
408125	FEDERAL UNEMP TAX - ELECTRIC COS	1,611.20	0.89139	1,436.20
408126	FICA TAX - ELECTRIC COS	153,050.32	0.89139	136,427.25
408127	STATE UNEMP TAX - ELECTRIC COS	1,750.16	0.89139	1,560.07
408145	FEDERAL UNEMP TAX - OTHER COS	8.07	0.89139	7.19
408146	FICA TAX - OTHER COS	457.99	0.89139	408.25
408147	STATE UNEMP TAX - OTHER COS	1.19	0.89139	1.06
408175	FEDERAL UNEMP TAX - ELECTRIC COS INDIRECT	77.91	0.89139	69.45
408176	FICA TAX - ELECTRIC COS INDIRECT	24,061.33	0.89139	21,447.99
408177	STATE UNEMP TAX - ELECTRIC COS INDIRECT	968.13	0.89139	862.98
408185	FEDERAL UNEMP TAX - A&G INDIRECT	3,645.46	0.89139	3,249.52
408186	FICA TAX - A&G INDIRECT	1,103,564.70	0.89139	983,704.55
408187	STATE UNEMP TAX - A&G INDIRECT	44,465.28	0.89139	39,635.83
408188	FEDERAL UNEMP TAX - SELLING EXP	4,451.86	0.89139	3,968.34
408189	STATE UNEMP TAX - SELLING EXP	9,273.24	0.89139	8,266.06
408190	FICA TAX - SELLING EXP	513,016.10	0.89139	457,296.50
408191	FEDERAL UNEMP TAX - SELLING - INDIRECT	456.18	0.89139	406.63
408193	FICA TAX - SELLING - INDIRECT	126,325.68	0.89139	112,605.22
408194	STATE UNEMP TAX - SELLING - INDIRECT	5,041.34	0.89139	4,493.79
408195	FEDERAL UNEMP TAX - INDIRECT - O&M	1,530.52	0.89139	1,364.29
408196	FICA TAX - INDIRECT - O&M	471,874.31	0.89139	420,623.19
408197	STATE UNEMP TAX - INDIRECT - O&M	18,909.87	0.89139	16,856.04
408202	TAX-NON INC-OTHER	10,836.00	0.00000	-
409101	FED INC TAX-UTIL OPR	34,478,703.94	0.93029	32,075,329.54
409102	KY ST INCOME TAXES	12,435,217.31	0.93004	11,565,238.22
409104	FED INC TAXES - EST	(2,823,236.22)	0.93029	(2,626,439.56)
409105	ST INC TAXES - EST	(722,294.61)	0.93004	(671,762.22)
409203	FED INC TAX-OTHER	463,956.00	0.00000	-
409206	ST INC TAX-OTHER	(128,867.15)	0.00000	-
409209	FED IN TAXES-OTH EST	614,686.67	0.00000	-
409210	ST INC TAXES-OTH EST	106,393.77	0.00000	-
410101	DEF FED INC TAX-OPR	34,653,163.43	0.93029	32,237,628.15
410102	DEF ST INC TAX-OPR	6,838,468.70	0.93004	6,360,043.22
410203	DEF FEDERAL INC TX	1,579,253.90	0.00000	-
410204	DEF STATE INC TAX	288,010.00	0.00000	-
411101	FED INC TX DEF-CR-OP	(42,019,796.17)	0.93029	(39,090,761.99)
411102	ST INC TAX DEF-CR-OP	(7,489,542.32)	0.93004	(6,965,567.14)
411150	ACCRETION EXPENSE - GENERATION	1,889,737.20	0.86587	1,636,260.85
411151	ACCRETION EXPENSE - TRANSMISSION	4,406.80	0.86587	3,815.70
411155	ACCRETION EXPENSE - DISTRIBUTION	7,200.24	0.86587	6,234.45
411201	FD INC TX DEF-CR-OTH	(426,518.56)	0.00000	-
411202	ST INC TX DEF-CR-OTH	(77,784.54)	0.00000	-
411401	ITC DEFERRED	35,891,647.00	0.93029	33,389,781.91
411801	GAIN-DISP OF ALLOW	(583,106.55)	0.86537	(504,602.00)
417004	SERVICE CHARGE AND SUPERVISORY FEE - IMEA AND IMPA	(1,652,930.56)	0.00000	-
418001	NONOPR RENT INCOME	(25.00)	0.00000	-
418005	DEPREC-NONUTILITY PROP	(6,671.77)	0.00000	-

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY  
FOR THE PERIOD MAY 1, 2007 - APRIL 30, 2008

Account	Description	Total Company Amount	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
418103	EQUITY IN EARNINGS OF SUBS-EEI	(28,622,538.80)	0.00000	-
419103	DIVS-NON ASSOC CO	(117,500.00)	0.00000	-
419104	INT INC-ASSOC CO-N/C	(449,576.20)	0.00000	-
419105	INT INC-FED TAX PMT	(39,089.00)	0.00000	-
419150	ALLOW FOR FUNDS USED DURING CONSTRUC-EQUITY	(4,440,279.36)	0.00000	-
419200	CLOSED 07/07 - OTHER INTEREST INC	(3,128.86)	0.00000	-
419205	INTEREST INCOME FROM FINANCIAL HOLDINGS	(22,796.78)	0.00000	-
419206	INTEREST INCOME FROM OTHER LOANS & RECEIVABLES	(80,238.41)	0.00000	-
419207	INTEREST INCOME FROM SPECIAL FUNDS	(1,568,298.04)	0.00000	-
420002	INVESTMENT TAX CREDITS	(498,975.00)	0.00000	-
421001	MISC NONOPR INCOME	(532,052.58)	0.00000	-
421003	KM LIFE INS - CASH SURRENDER VALUE	(1,726,824.21)	0.00000	-
421101	GAIN-PROPERTY DISP	(415,938.26)	0.00000	-
421201	LOSS-PROPERTY DISP	9,399.62	0.00000	-
421550	MTM INCOME - NONHEDGING	1,981,174.71	0.00000	-
421551	MTM INCOME - NONHEDGING - NETTING	(895,626.67)	0.00000	-
426101	DONATIONS	309,170.68	0.00000	-
426191	DONATIONS - INDIRECT	6,883.00	0.00000	-
426201	LIFE INSURANCE	(146,797.06)	0.00000	-
426301	PENALTIES	2,004,094.39	0.00000	-
426401	EXP-CIVIC/POL/REL	136,244.45	0.00000	-
426491	EXP-CIVIC/POL/REL - INDIRECT	733,146.56	0.00000	-
426501	OTHER DEDUCTIONS	543,317.74	0.00000	-
426550	MTM LOSSES - NONHEDGING	(2,585,454.57)	0.00000	-
426551	MTM LOSSES - NONHEDGING - NETTING	895,626.67	0.00000	-
426591	OTHER DEDUCTIONS - INDIRECT	333,273.73	0.00000	-
427014	INT EXP - \$17.8M 2/26	742,875.06	0.87961	653,441.40
427015	INT EXP - \$8.9M 3/37	372,642.73	0.87961	327,780.81
427148	2000 SERIES A - 4.75%	289,040.62	0.87961	254,243.43
427149	HARDIN PROMISSORY NOTE 8% DUE 1/5/99	349,410.84	0.87961	307,345.77
427184	INT EXP-PCB CC2002A \$20.93M 2/32	668,579.44	0.87961	588,090.12
427185	INT EXP-PCB CC2002B \$2.4M 2/32	76,664.60	0.87961	67,435.06
427186	INT EXP-PCB MC2002A \$7.4M 2/32	236,382.59	0.87961	207,924.83
427187	INT EXP-PCB MC2002A \$7.2M 2/32	76,664.60	0.87961	67,435.06
427188	INT EXP-PCB CC2002C \$96M 10/32	3,980,229.33	0.87961	3,501,055.22
427192	INT EXP-PCB CC2004A \$50M 10/34	2,235,902.78	0.87961	1,966,725.65
427195	INT EXP - PCB CC2005A \$13M 6/35	534,538.31	0.87961	470,186.01
427196	INT EXP - PCB CC2005B \$13M 6/35	525,429.43	0.87961	462,173.73
427197	INT EXP - PCB CC2006A \$17M 6/36	716,659.43	0.87961	630,381.83
427198	INT EXP - PCB CC2006C \$17M 6/36	803,019.49	0.87961	706,345.12
427199	INT EXP - PCS 22 \$54M 10/34	2,238,217.50	0.87961	1,968,761.70
428090	OTHER AMORT OR DEBT DISCOUNT AND EXP	291,703.44	0.87961	256,585.68
428190	OTHER AMORT-REACQ DEBT	447,505.12	0.87961	393,630.62
430002	INT-DEBT TO ASSOC CO	5,783,521.71	0.87961	5,087,251.82
430003	INT EXP ON NOTES TO FIDELIA	(42,343,091.59)	0.87961	37,245,467.47
431002	INT-CUST DEPOSITS	1,111,987.27	0.96911	1,077,634.00
431004	INT-OTHER TAX DEFNCY	(3,424.00)	0.87961	(3,011.79)
431013	OTHER INT EXP FROM NON-FINANCIAL LIABILITIES	8.16	0.87961	7.18
431104	INTEREST EXPENSE FROM FINANCIAL LIABILITIES	4.59	0.87961	4.04
432001	ALLOW FOR FUNDS USED DURING CONSTRUC-BORROWED	(1,379,940.85)	0.00000	-
440010	RESID (FUEL) - KWH	(443,474,210.52)	0.94210	(417,797,805.00)
440101	ELECTRIC RESIDENTIAL DSM	(4,004,102.97)	1.00000	(4,004,102.97)
440102	ELECTRIC RESIDENTIAL ENERGY NON-FUEL REV	(216,230,787.15)	0.93375	(201,906,020.02)
440103	ELECTRIC RESIDENTIAL ENERGY FUEL REV	(154,167,587.50)	0.93375	(143,954,357.37)
440104	ELECTRIC RESIDENTIAL FAC	(30,086,295.40)	1.00000	(30,086,295.40)
440111	ELECTRIC RESIDENTIAL ECR	(22,730,902.41)	1.00000	(22,730,902.41)
440112	ELECTRIC RESIDENTIAL MSR	7,316,570.48	0.93101	6,811,830.00
440113	ELECTRIC RESIDENTIAL ESM	32.29	1.00000	32.29
440114	ELECTRIC RESIDENTIAL VDT	1,232,011.89	1.00000	1,232,011.89
440119	ELECTRIC RESIDENTIAL CUST CHG REV	(24,803,149.75)	0.93375	(23,160,001.02)
440120	ELECTRIC RESIDENTIAL REV OFFSET	443,474,210.52	0.94210	417,797,805.00
442025	KU COMMERCIAL SALES - KWH	(302,596,719.55)	0.95906	(290,207,601.57)
442035	KU INDUSTRIAL SALES - KWH	(263,078,176.10)	0.96149	(252,947,317.90)
442065	MINE POWER SALES (COAL) - KWH	(45,982,501.73)	0.96149	(44,211,764.94)
442201	ELECTRIC LARGE COMMERCIAL DSM	(342,021.81)	1.00000	(342,021.81)
442202	ELECTRIC LARGE COMMERCIAL ENERGY NON-FUEL REV	(94,910,717.05)	0.95300	(90,449,561.52)
442203	ELECTRIC LARGE COMMERCIAL ENERGY FUEL REV	(104,855,525.94)	0.95300	(99,926,927.53)
442204	ELECTRIC LARGE COMMERCIAL FAC	(23,561,996.64)	1.00000	(23,561,996.64)
442205	ELECTRIC LARGE COMMERCIAL STOD	(159,209.83)	0.95300	(151,726.38)
442211	ELECTRIC LARGE COMMERCIAL ECR	(15,884,812.93)	1.00000	(15,884,812.93)
442212	ELECTRIC LARGE COMMERCIAL MSR	4,963,488.59	0.95216	4,726,017.00
442213	ELECTRIC LARGE COMMERCIAL ESM	(469.55)	1.00000	(469.55)
442214	ELECTRIC LARGE COMMERCIAL VDT	858,747.57	1.00000	858,747.57

(1) Jurisdictional Allocator is truncated from actual

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY  
FOR THE PERIOD MAY 1, 2007 - APRIL 30, 2008

Account	Description	Total Company Amount	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
442218	ELECTRIC LARGE COMMERCIAL DEMAND CHG REV	(53,543,820.90)	0.95300	(51,027,062.83)
442219	ELECTRIC LARGE COMMERCIAL CUST CHG REV	(15,160,381.06)	0.95300	(14,447,786.95)
442220	ELECTRIC LARGE COMMERCIAL OFFSET	302,596,719.55	0.95906	290,207,601.57
442301	ELECTRIC INDUSTRIAL DSM	(4,859.21)	1.00000	(4,859.21)
442302	ELECTRIC INDUSTRIAL ENERGY NON-FUEL REV	(40,703,400.39)	0.95507	(38,874,579.29)
442303	ELECTRIC INDUSTRIAL ENERGY FUEL REV	(117,025,601.36)	0.95507	(111,767,591.29)
442304	ELECTRIC INDUSTRIAL FAC	(26,781,732.34)	1.00000	(26,781,732.34)
442305	ELECTRIC INDUSTRIAL STOD	(110,288.37)	1.00000	(110,288.37)
442311	ELECTRIC INDUSTRIAL ECR	(15,426,591.09)	1.00000	(15,426,591.09)
442312	ELECTRIC INDUSTRIAL MSR	4,566,970.93	0.99370	4,538,221.00
442313	ELECTRIC INDUSTRIAL ESM	7.43	1.00000	7.43
442314	ELECTRIC INDUSTRIAL VDT	796,987.72	1.00000	796,987.72
442318	ELECTRIC INDUSTRIAL DEMAND CHG REV	(67,661,121.56)	0.95507	(64,621,078.57)
442319	ELECTRIC INDUSTRIAL CUST CHG REV	(728,547.86)	0.95507	(695,813.89)
442320	ELECTRIC INDUSTRIAL OFFSET	263,078,176.10	0.96149	252,947,317.90
442601	MINE POWER DSM	(4,230.73)	1.00000	(4,230.73)
442602	MINE POWER ENERGY NON-FUEL REV	(9,447,021.79)	0.95197	(8,993,301.42)
442603	MINE POWER ENERGY FUEL REV	(19,462,630.28)	0.95197	(18,527,881.53)
442604	MINE POWER FAC	(2,964,391.19)	1.00000	(2,964,391.19)
442605	MINE POWER STOD	(1,666.86)	1.00000	(1,666.86)
442611	MINE POWER ECR	(2,030,874.92)	1.00000	(2,030,874.92)
442612	MINE POWER MSR	818,178.73	0.70439	576,314.00
442614	MINE POWER VDT	105,347.45	1.00000	105,347.45
442618	MINE POWER DEMAND CHG REV	(12,905,573.20)	0.95197	(12,285,745.96)
442619	MINE POWER CUST CHG REV	(89,638.94)	0.95197	(85,333.77)
442620	MINE POWER REV OFFSET	45,982,501.73	0.96149	44,211,764.94
444010	PUBLIC ST/HWY LIGHTS - KWH	(9,699,690.53)	0.97335	(9,441,182.54)
444101	ELECTRIC STREET LIGHTING DSM	(811.47)	1.00000	(811.47)
444102	ELECTRIC STREET LIGHTING ENERGY NON-FUEL REV	(7,599,645.03)	0.97148	(7,382,909.11)
444103	ELECTRIC STREET LIGHTING ENERGY FUEL REV	(1,262,331.77)	0.97148	(1,226,331.06)
444104	ELECTRIC STREET LIGHTING FAC	(248,677.91)	1.00000	(248,677.91)
444105	ELECTRIC STREET LIGHTING STOD	(408.44)	1.00000	(408.44)
444111	ELECTRIC STREET LIGHTING MSR	(495,202.35)	1.00000	(495,202.35)
444112	ELECTRIC STREET LIGHTING MSR	155,907.20	0.98644	153,793.00
444113	ELECTRIC STREET LIGHTING ESM	178.67	1.00000	178.67
444114	ELECTRIC STREET LIGHTING VDT	27,800.18	1.00000	27,800.18
444118	ELECTRIC STREET LIGHTING DEMAND CHG REV	(138,140.35)	0.97148	(134,200.70)
444119	ELECTRIC STREET LIGHTING CUST CHG REV	(138,359.26)	0.97148	(134,413.36)
444120	ELECTRIC STREET LIGHTING OFFSET	9,699,690.53	0.97335	9,441,182.54
445010	SALES-PUB AUTH-ELEC - KWH	(86,165,604.26)	0.94764	(81,653,762.54)
445030	MUNICIPAL PUMPING - KWH	(4,578,917.00)	0.94764	(4,339,153.71)
445101	ELECTRIC PUBLIC AUTH DSM	(75,093.71)	1.00000	(75,093.71)
445102	ELECTRIC PUBLIC AUTH ENERGY NON-FUEL REV	(19,032,672.94)	0.93903	(17,872,239.31)
445103	ELECTRIC PUBLIC AUTH ENERGY FUEL REV	(34,029,560.00)	0.93903	(31,954,757.05)
445104	ELECTRIC PUBLIC AUTH FAC	(7,622,104.79)	1.00000	(7,622,104.79)
445105	ELECTRIC PUBLIC AUTH STOD PCR	(47,484.43)	1.00000	(47,484.43)
445111	ELECTRIC PUBLIC AUTH ECR	(4,526,173.10)	1.00000	(4,526,173.10)
445112	ELECTRIC PUBLIC AUTH MSR	1,428,013.60	0.93074	1,329,106.00
445113	ELECTRIC PUBLIC AUTH ESM	(13.99)	1.00000	(13.99)
445114	ELECTRIC PUBLIC AUTH VDT	242,667.32	1.00000	242,667.32
445118	ELECTRIC PUBLIC AUTH DEMAND CHG REV	(20,774,250.94)	0.93903	(19,507,632.24)
445119	ELECTRIC PUBLIC AUTH CUST CHG REV	(1,728,931.28)	0.93903	(1,623,517.29)
445120	ELECTRIC PUBLIC AUTH OFFSET	86,165,604.26	0.94764	81,653,762.54
445301	MUNI PUMPING DSM	(6,027.63)	1.00000	(6,027.63)
445302	MUNI PUMPING ENERGY NON-FUEL REV	(1,159,358.30)	0.93903	(1,088,671.52)
445303	MUNI PUMPING ENERGY FUEL REV	(1,730,541.40)	0.93903	(1,625,029.24)
445304	MUNI PUMPING FAC	(368,598.04)	1.00000	(368,598.04)
445305	MUNICIPAL PUMPING STOD	(3,520.69)	1.00000	(3,520.69)
445311	MUNI PUMPING ECR	(247,462.33)	1.00000	(247,462.33)
445312	MUNI PUMPING MSR	75,395.16	0.95807	72,234.00
445313	MUNI PUMPING ESM	7.26	1.00000	7.26
445314	MUNI PUMPING VDT	12,654.42	1.00000	12,654.42
445318	MUNI PUMPING DEMAND CHG REV	(1,056,505.81)	0.93903	(992,090.01)
445319	MUNI PUMPING CUST CHG REV	(94,959.64)	0.93903	(89,169.89)
445320	MUNI PUMPING REV OFFSET	4,578,917.00	0.94764	4,339,153.71
447005	I/C SALES - OSS	(43,037,281.63)	0.86841	(37,374,149.31)
447006	I/C SALES NL	(636,250.26)	0.86841	(552,528.21)
447016	SALES - MISO DAY 2 - OSS	(1,070,812.89)	0.86841	(929,908.19)
447021	FIRM SALES - MUNI/BEREA - KWH	(91,688,871.00)	0.02427	(2,224,838.00)
447050	SPOT SALES - ENERGY - KWH	(7,378,936.73)	0.86841	(6,407,967.06)
447100	BROKERED SALES	(2,632.00)	0.86841	(2,285.66)
447109	BROKERED SALES - MISO DAY 2	(334,663.62)	0.86841	(290,626.35)
447110	SETTLED SWAP REVENUE	(168,800.83)	0.86841	(146,588.89)

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY  
FOR THE PERIOD MAY 1, 2007 - APRIL 30, 2008

Account	Description	Total Company Amount	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
447120	SETTLED SWAP REVENUE - PROPRIETARY	(64,239.45)	0.86841	(55,786.40)
447121	SETTLED SWAP/REVENUE - PROPRIETARY - NETTING	64,239.45	0.86841	55,786.40
447200	BROKERED PURCHASES	307,646.43	0.86841	267,164.26
447210	SETTLED SWAP EXPENSE	248,733.17	0.86841	216,003.20
447220	SETTLED SWAP EXPENSE - PROPRIETARY	118,456.11	0.86841	102,868.87
447221	SETTLED SWAP EXPENSE - PROPRIETARY - NETTING	(64,239.45)	0.86841	(55,786.40)
447302	RESALE MUNICIPALS BASE REV	(6,926,742.24)	0.00000	-
447303	RESALE MUNICIPALS BASE REV FUEL	(41,287,333.29)	0.00000	-
447304	RESALE MUNICIPALS FAC	(13,469,986.79)	0.00000	-
447318	RESALE MUNICIPALS DEMAND CHG REV	(30,004,808.68)	0.00000	-
447320	RESALE MUNICIPALS OFFSET	91,688,871.00	0.00000	-
451001	RECONNECT CHRG-ELEC	(1,109,651.65)	0.97253	(1,079,165.46)
451002	TEMPORARY SERV-ELEC	(76,117.18)	0.97253	(74,025.96)
451004	OTH SERVICE REV-ELEC	(131,146.66)	0.97253	(127,543.58)
454001	CATV ATTACH RENT	(465,821.75)	0.95134	(443,294.00)
454002	OTH RENT-ELEC PROP	(1,577,217.88)	0.91518	(1,443,444.72)
454003	RENT FRM FIBER OPTIC	(118,089.35)	0.91518	(108,073.49)
456008	OTHER MISC ELEC REVS	(90,424.77)	0.99136	(89,643.76)
456025	OSS RSG MWP	(654,875.00)	0.86537	(566,708.48)
456030	FORFEITED REFUNDABLE ADVANCES	(297,324.08)	1.00000	(297,324.08)
456043	MISO SCHEDULE 10 OFFSET	3,931,171.00	0.86537	3,401,913.24
456101	BASE OTHER ELECTRIC REVENUES-WHEELING-MISO	391,899.39	0.86537	339,137.56
456103	ANCILLARY SERVICE SCHEDULE 2-MISO	39,559.71	0.86537	34,233.74
456106	ANCILLARY SERVICE SCHEDULE 2-OSS-MISO	933.06	0.86537	807.44
456109	NL TRANSMISSION OF ELECTRIC ENERGY-3RD PARTY	(2,844,636.30)	0.86537	(2,461,659.87)
456114	INTERCOMPANY TRANSMISSION REVENUE	(2,264,417.93)	0.86537	(1,959,556.92)
456124	I/C TRANSMISSION RETAIL REVENUE - EKPC (NATIVE LOAD)	(1,484,294.53)	0.86537	(1,284,462.37)
500100	OPER SUPER/ENG	2,337,540.39	0.85400	1,996,266.36
500900	OPER SUPER/ENG - INDIRECT	1,583,190.09	0.85400	1,352,048.98
501001	FUEL-COAL - TON	402,048,739.00	0.86841	349,144,486.66
501004	FUEL COAL - INTERCOMPANY UTILITY OSS	33,211,986.60	0.86841	28,841,732.08
501005	FUEL COAL - OSS	3,396,870.77	0.86841	2,949,887.88
501006	FUEL COAL - OFFSET	(36,782,162.00)	0.86841	(31,942,120.01)
501007	FUEL COAL - INTERCOMPANY UTILITY RETAIL	173,304.62	0.86841	150,500.04
501020	START-UP OIL - GAL	3,533,563.58	0.86841	3,068,593.74
501022	STABILIZATION OIL - GAL	2,754,541.08	0.86841	2,392,080.21
501090	FUEL HANDLING	4,730,203.96	0.86841	4,107,772.20
501091	FUEL SAMPLING AND TESTING	396,068.28	0.86841	343,950.98
501251	FLY ASH DISPOSAL	592,342.56	0.86841	514,398.18
501990	FUEL HANDLING - INDIRECT	428,583.59	0.86841	372,187.71
502001	OTHER WASTE DISPOSAL	(607,167.90)	0.85400	(518,523.17)
502002	BOILER SYSTEMS OPR	5,866,581.02	0.85400	5,010,077.41
502003	SDRS OPERATION	798,045.03	0.85400	681,532.80
502004	SDRS-H2O SYS OPR	1,857,190.42	0.85400	1,586,046.07
502006	SCRUBBER REACTANT EX	2,229,101.86	0.85400	1,903,659.53
502025	SCRUBBER REACTANT - OSS	1,222.92	0.85400	1,044.38
502026	SCRUBBER REACTANT - OFFSET	(1,222.92)	0.85400	(1,044.38)
502100	STM EXP(EX SDRS SPP)	371,380.53	0.85400	317,160.06
502900	STM EXP(EX SDRS SPP) - INDIRECT	52,772.92	0.85400	45,068.23
505100	ELECTRIC SYS OPR	5,721,714.36	0.85400	4,886,360.86
506001	STEAM OPERATION-AIR QUALITY MONITORING AND CONTROL EQUIPME	749,227.43	0.85400	639,842.42
506100	MISC STM PWR EXP	5,145,308.14	0.85400	4,394,108.26
506104	NOX REDUCTION REAGENT	1,121,770.40	0.85400	957,995.22
506107	SCR/NOX - OSS	99,746.42	0.85400	85,183.74
506108	SCR/NOX - OFFSET	(99,746.42)	0.85400	(85,183.74)
506109	SORBENT INJECTION OPERATION	505,456.62	0.85400	431,661.44
509001	SO2 EMISSION ALLOWANCES	2,238,770.97	0.85400	1,911,916.98
509005	EMISSION ALLOWANCES - OSS	206,374.24	0.85400	176,244.21
509006	EMISSION ALLOWANCES - OFFSET	(206,374.24)	0.85400	(176,244.21)
510100	MTCE SUPER/ENG - STEAM	5,476,977.53	0.85400	4,677,354.89
511100	MTCE-STRUCTURES	5,243,296.00	0.85400	4,477,790.18
512005	MAINTENANCE-SDRS	861,960.73	0.86841	748,538.19
512011	INSTR/CNTRL-ENVRNL	1,658,847.93	0.86841	1,440,565.66
512017	MTCE-SLUDGE STAB SYS	2,311,166.21	0.86841	2,007,047.56
512100	MTCE-BOILER PLANT	22,726,535.02	0.86841	19,736,026.09
512101	MAINTENANCE OF SCR/NOX REDUCTION EQUIP	353,596.50	0.86841	307,067.92
512102	SORBENT INJECTION MAINTENANCE	447,030.87	0.86841	388,207.57
512900	MTCE-BOILER PLANT - INDIRECT	23,222.35	0.86841	20,166.60
513100	MTCE-ELECTRIC PLANT	10,772,967.96	0.86841	9,355,389.04
513900	MTCE-ELECTRIC PLANT - BOILER	40,462.37	0.86841	35,138.06
514100	MTCE-MISC/STM PLANT	1,161,231.30	0.85400	991,694.94
535100	OPER SUPER/ENG-HYDRO	8,343.84	0.86527	7,219.65
539100	MISC HYD PWR GEN EXP	41,626.77	0.86527	36,018.29

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual.

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY  
FOR THE PERIOD MAY 1, 2007 - APRIL 30, 2008

Account	Description	Total Company Amount	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
541100	MTCE-SUPER/ENG - HYDRO	120,462.29	0.86527	104,232.11
542100	MAINT OF STRUCTURES - HYDRO	156,990.28	0.86527	135,838.59
544100	MTCE-ELECTRIC PLANT	157,157.85	0.86841	136,477.97
545100	MTCE-MISC HYDAULIC PLANT	6,307.20	0.86527	5,457.42
546100	OPER SUPER/ENG - TURBINES	114,916.78	0.86175	99,029.67
547030	FUEL-GAS - MCF	57,203,887.28	0.86841	49,676,618.58
547040	FUEL-OIL - GAL	599,355.04	0.86841	520,487.91
547051	FUEL - INTERCOMPANY UTILITY OSS	2,373,937.00	0.86841	2,061,558.55
547052	FUEL - OSS	716,098.11	0.86841	621,869.15
547053	FUEL - OFFSET	(3,535,086.82)	0.86841	(3,069,916.54)
547054	FUEL - INTERCOMPANY UTILITY RETAIL	445,051.65	0.86841	386,488.79
548100	GENERATION EXP	1,694,119.89	0.86175	1,459,909.75
549001	SO2 EMISSION ALLOWANCES-CT'S	25.02	0.86175	21.56
549002	AIR QUALITY EXPENSES	377.93	0.86175	325.68
549100	MISC OTH PWR GEN EXP	131,946.37	0.86175	113,704.94
551100	MTCE-SUPER/ENG - TURBINES	39,192.89	0.86175	33,774.52
552100	MTCE-STRUCTURES - OTH PWR	167,078.38	0.86175	143,979.98
553100	MTCE-GEN/ELECT EQ	2,685,196.72	0.86175	2,313,971.34
554100	MTCE-MISC OTH PWR GEN	286,883.80	0.86175	247,222.44
555006	MISO DAY 2 PURCHASED POWER - OSS	503,008.93	0.86841	436,819.66
555007	MISO DAY 2 PURCHASED POWER - NL	11,701,013.31	0.86841	10,161,316.00
555010	OSS POWER PURCHASES	925,700.68	0.86841	803,890.82
555015	NL POWER PURCHASES - ENERGY	61,857,442.69	0.86841	53,717,828.16
555016	NL POWER PURCHASES - DEMAND	17,369,766.94	0.86537	15,031,258.12
555020	OSS I/C POWER PURCHASES	337,415.71	0.86841	293,016.30
555025	NL I/C POWER PURCHASES	88,435,437.60	0.86841	76,798,513.38
556100	SYS CTRL / DISPATCHING	116,341.12	0.86537	100,678.00
556900	SYS CTRL / DISPATCHING - INDIRECT	1,434,407.00	0.86537	1,241,291.37
557100	OTH POWER SUPPLY EXP	16,299.69	0.85582	13,949.62
557110	MARKET FEES - NATIVE LOAD	6,578.22	0.85582	5,629.78
557111	MARKET FEES - OFF SYSTEM SALES	25,088.86	0.85582	21,471.58
557206	MISO DAY 2 OTHER - NATIVE LOAD	1,551,296.81	0.85582	1,327,632.74
557207	MISO DAY 2 OTHER - OFF SYSTEM SALES	(408,405.96)	0.85582	(349,522.49)
557208	RTO OTHER (NON-MISO) - NL	(221,409.27)	0.85582	(189,486.75)
557209	RTO OTHER (NON-MISO) - OSS	(2,763.06)	0.85582	(2,364.69)
557211	RTO OPERATING RESRV (NON-MISO) - NL	176,525.13	0.85582	151,073.95
557212	RTO OPERATING RESRV (NON-MISO) - OSS	73,089.66	0.85582	62,551.68
560100	OP SUPER/ENG-SSTOPER	22,407.93	0.80089	17,946.21
560900	OP SUPER/ENG-SSTOPER - INDIRECT	1,087,007.23	0.80089	870,569.44
561402	MISO DAY 1 SCH 10 - RESERVE	7,777.78	0.80089	6,229.12
561601	TRANSMISSION SERVICE STUDIES	25,725.67	0.80089	20,603.34
561802	MISO DAY 1 SCH 10 - RESERVE	559.24	0.80089	447.89
561900	LOAD DISPATCH-WELOB - INDIRECT	640,214.72	0.80089	512,739.34
561901	BALANCING AUTHORITY EXPENSE (LABOR ONLY)	377,998.89	0.80089	302,734.22
562100	STA EXP-SUBST OPER	450,782.15	0.80089	361,025.35
563100	OTHER INSP-ELEC TRAN	391,971.30	0.80089	313,924.53
563900	OTHER INSP-ELEC TRAN - INDIRECT	27,271.43	0.80089	21,841.32
565002	TRANSMISSION ELECTRIC OSS	5,291.67	0.80089	4,238.03
565005	TRANSMISSION ELECTRIC NATIVE LOAD	3,500,428.84	0.80089	2,803,446.30
565006	TRANSMISSION ELECTRIC OSS - MISO	(112,346.85)	0.80089	(89,977.08)
565014	INTERCOMPANY TRANSMISSION EXPENSE	224,206.38	0.80089	179,563.87
565024	I/C TRANSMISSION RETAIL EXPENSE - EKPC (NATIVE LOAD)	2,148,412.65	0.80089	1,720,634.75
566100	MISC TRANS EXP-SSTMT	625,023.48	0.80089	500,572.88
566119	CLOSED 01/07 - MISO DAY1 REACTIVE SUPPLY & VOLTAGE CONTROL - NL	278.31	0.80089	222.89
566120	FERC FEES - LOAD	(359,684.00)	0.80089	(288,066.07)
566121	FERC FEES - RESERVE	(292.00)	0.80089	(233.86)
566122	REACTIVE SUPPLY & VOLTAGE CONTROL - NL	(305,827.19)	0.80089	(244,932.88)
566140	INDEPENDENT OPERATOR	3,205,845.30	0.80089	2,567,518.31
566150	EKPC DEPANCADING SETTLEMENT	1,911,800.00	0.80089	1,531,134.86
566900	MISC TRANS EXP-SSTMT - INDIRECT	696,532.17	0.80089	557,843.23
567100	RENTS-ELEC / SUBSTAT MTCE	110,906.15	0.80089	88,823.24
570100	MTCE-ST EQ-SSTMTCE	1,143,146.79	0.80089	915,530.86
571100	MTCE OF OVERHEAD LINES	4,121,213.25	0.80089	3,300,624.17
573100	MTCE-MISC TR PLT-SSTMT	218,731.98	0.80089	175,179.50
575701	MISO DAY 2 SCH 17-MARKET ADMIN FEE-OSS	499.04	0.80089	399.67
575703	MISO DAY 2 SCH 17-MARKET ADMIN FEE-NL	11,951.47	0.80089	9,571.77
575704	MISO DAY 1 SCH 10 - RESERVE	266.72	0.80089	213.61
580100	OP SUPER/ENG-SSTOPER	1,055,904.13	0.94097	993,578.34
580900	OP SUPER/ENG-SSTOPER - INDIRECT	308,718.06	0.94097	290,495.67
581900	SYS CTRL/SWITCH-DIST - INDIRECT	665,569.93	0.91675	610,159.02
582100	STATION EXP-SSTOPER	1,092,214.40	0.91675	1,001,283.92
583001	OPR-O/H LINES	3,467,371.33	0.93023	3,225,442.47
583008	INST/REMY TRANS/REG	5,993.53	0.93023	5,575.34

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual.

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY  
FOR THE PERIOD MAY 1, 2007 - APRIL 30, 2008

Account	Description	Total Company Amount	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
583009	INSPC O/H LINE FACIL	54,237.04	0 93023	50,452.76
583100	O/H LINE EXP-SSSTOPER	(270,182.53)	0 93023	(251,331.09)
584001	OPR-UNDERGRND LINES	73,514.62	0 98451	72,376.16
584008	INST/RMV/REPL TRANSF	120.05	0 98451	118.19
585100	STREET LIGHTING AND SIGNAL SYST EXP	11,104.54	0 97550	10,832.44
586100	METER EXP	6,516,946.06	0 94071	6,130,525.74
586101	INPECT/TEST METERS	(40,124.23)	0 94071	(37,745.08)
586900	METER EXP - INDIRECT	3,686.44	0 94071	3,467.85
587100	CUST INSTALLATION EXP	(77,077.94)	0 95249	(73,416.11)
588100	MISC DIST EXP-SSTMTC	4,446,396.96	0 94097	4,183,943.96
588900	MISC DIST EXP-SS1MTC - INDIRECT	207,646.97	0 94097	195,390.40
589100	RENTS-DISTR / SUBSTAT OPER	13,447.46	0 94097	12,653.71
590100	MTCE/SUPER/ENG-SSTMT	6,787.84	0 94097	6,387.18
591003	MTCE-MISC STRUCT-DIS	684.91	0 91675	627.89
592100	MTCE-ST EQ-SSTMTC	934,318.72	0 91675	856,533.58
593001	MTCE-POLE/FIXT-DISTR	437,122.34	0 93023	406,623.01
593002	MTCE-COND/DEVICE-DIS	10,480,692.10	0 93023	9,749,422.88
593003	MTCE-SERVICES	26.99	0 93023	25.11
593004	TREE TRIMMING	11,337,687.23	0 93023	10,546,622.89
593005	MINOR EXEMPT EXPENSE	4,497.35	0 93023	4,183.56
594001	MTCE-ELEC MANHOL ETC	582,847.71	0 98451	573,821.62
594002	MTCE-U/G COND ETC	16,115.09	0 98451	15,865.53
594003	MTCE-U/G ELEC SERV	630.90	0 98451	621.13
595100	MTCE-TRANSF/REG	116,571.41	0 94743	110,443.64
596100	MTCE OF STREET LIGHTING AND SIGNALS	57,361.00	0 97550	55,955.47
598100	MTCE OF MISC DISTRIBUTION PLANT	8,177.38	0 94097	7,694.70
901001	SUPV-CUST ACCTS	1,705,456.25	0 94069	1,604,310.42
901900	SUPV-CUST ACCTS - INDIRECT	264,951.91	0 94069	249,238.35
902001	METER READ-SERV AREA	4,269,221.51	0 94069	4,016,025.94
902002	METER READ-CLER/OTH	117,460.00	0 94069	110,493.78
902900	METER READ-SERV AREA - INDIRECT	110.00	0 94069	103.48
903001	AUDIT CUST ACCTS	481,951.39	0 94069	453,368.20
903002	BILL SPECIAL ACCTS	47,815.99	0 94069	44,980.16
903003	PROCESS METER ORDERS	4,242,396.55	0 94069	3,990,791.89
903006	CUST BILL/ACCTG	98,407.95	0 94069	92,571.65
903007	PROCESS PAYMENTS	51,210.62	0 94069	48,173.46
903008	INVEST T HEFT OF SVC	105,943.48	0 94069	99,660.27
903012	PROC CUST CNTRT/ORDR	79,222.08	0 94069	74,523.64
903013	HANDLE CREDIT PROBS	892.09	0 94069	839.18
903022	COLL OFF-LINE BILLS	291,056.88	0 94069	273,795.11
903023	PROC BANKRUPT CLAIMS	47,130.50	0 94069	44,335.32
903025	MTCE-ASST PROGRAMS	140,692.82	0 94069	132,348.72
903030	PROC CUST REQUESTS	1,383,993.20	0 94069	1,301,912.44
903031	PROC CUST PAYMENTS	85,307.31	0 94069	80,247.97
903032	DELIVER BILLS-REG	2,607,588.48	0 94069	2,452,939.71
903035	COLLECTING-OTHER	50,125.74	0 94069	47,152.92
903036	CUSTOMER COMPLAINTS	197,012.39	0 94069	185,328.14
903901	AUDIT CUST ACCTS - INDIRECT	1,848.28	0 94069	1,738.66
903902	BILL SPECIAL ACCTS - INDIRECT	27,222.82	0 94069	25,608.31
903906	CUST BILL/ACCTG - INDIRECT	156,242.50	0 94069	146,976.19
903907	PROCESS PAYMENTS - INDIRECT	308,613.09	0 94069	290,310.11
903909	PROC EXCEPTION PMTS - INDIRECT	4,060.58	0 94069	3,819.76
903912	PROC CUST CNTRT/ORDR - INDIRECT	127,428.51	0 94069	119,871.08
903930	PROC CUST REQUESTS - INDIRECT	1,043,118.19	0 94069	981,253.77
903931	PROC CUST PAYMENTS - INDIRECT	276,725.59	0 94069	260,313.77
903936	CUSTOMER COMPLAINTS - INDIRECT	156,999.95	0 94069	147,688.72
904001	UNCOLLECTIBLE ACCTS	2,562,023.87	0 94069	2,410,077.41
904002	UNCOLLECTABLE ACCTS - WHOLESALE	768,929.21	0 94069	723,326.17
905001	MISC CUST SERV EXP	110,218.08	0 94069	103,681.35
905002	MISC CUST BILL/ACCTG	123,268.20	0 94069	115,957.51
905003	MISC COLLECTING EXP	8,381.67	0 94069	7,884.58
907001	SUPV-CUST SER/INFO	105,621.65	0 94409	99,715.99
907900	SUPV-CUST SER/INFO - INDIRECT	125,153.47	0 94409	118,155.72
908001	CUST MKTG/ASSIST	1,851.99	0 94408	1,748.43
908005	DSM CONSERVATION PROG	4,437,147.53	0 94408	4,189,036.69
908009	MISC MARKETING EXP	460.01	0 94408	434.29
908901	CUST MKTG/ASSIST - INDIRECT	178,956.38	0 94408	168,949.72
908902	RES CONS/ENG ED PROG - INDIRECT	210,575.00	0 94408	198,800.33
908909	MISC MARKETING EXP - INDIRECT	184,542.49	0 94408	174,223.47
909004	MISC CUST COM-SERVIN	438,927.71	0 94412	414,399.79
909005	MEDIA RELATIONS	(12,340.84)	0 94412	(11,651.22)
909011	OTH ADVER-SER/INFO	278.40	0 94412	262.84
909013	SAFETY PROGRAMS	49,085.76	0 94412	46,342.78

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY  
FOR THE PERIOD MAY 1, 2007 - APRIL 30, 2008

Account	Description	Total Company Amount	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
910001	MISC CUST SER/INFO	547,379.94	0.94409	516,774.11
910900	MISC CUST SER/INFO - INDIRECT	285,128.60	0.94409	269,186.11
913012	OTH ADVER-SALES	70,494.61	0.94412	66,555.27
920001	OFFICERS' SALARIES	95,627.48	0.89139	85,241.21
920100	OTHER GENERAL AND ADMIN SALARIES	2,931,011.11	0.89139	2,612,668.73
920900	OTHER GENERAL AND ADMIN SALARIES - INDIRECT	12,270,565.20	0.89139	10,937,837.06
920901	OFFICERS SALARIES- INDIRECT	632,112.45	0.89139	563,457.58
921001	EXP-OFFICERS/EXEC	33,397.43	0.89139	29,770.08
921002	EXP-GEN OFFICE EMPL	273,133.48	0.89139	243,467.96
921003	GEN OFFICE SUPPL/EXP	2,404,836.31	0.89139	2,143,642.72
921004	OPR-GEN OFFICE BLDG	561,271.16	0.89139	500,310.49
921901	EXP-OFFICERS/EXEC-INDIRECT	30.01	0.89139	26.75
921902	INDIRECT EMPLOYEE OFFICE EXPENSE ALLOCATION	885,940.58	0.89139	789,716.98
921903	GEN OFFICE SUPPL/EXP - INDIRECT	3,405,479.89	0.89139	3,035,604.60
922001	A/G SAL TRANSFER-CR	(1,047,530.07)	0.89139	(933,755.95)
922002	OFF SUPPL/EXP TRAN-CR	(533,383.46)	0.89139	(475,451.72)
923100	OUTSIDE SERVICES	7,255,621.82	0.89139	6,467,575.70
923101	OUTSIDE SERVICES - AUDIT FEES - PWC	386,357.67	0.89139	344,394.67
923103	OUTSIDE SERVICES - NON-AUDIT SERVICES - PWC	3,760.00	0.89139	3,351.62
923302	OUTSIDE SERVICES - TAX SERVICES - OTHER	11,717.31	0.89139	10,444.67
923303	OUTSIDE SERVICES - NON-AUDIT SERVICES - OTHER	15,930.00	0.89139	14,199.81
923900	OUTSIDE SERVICES - INDIRECT	3,048,137.39	0.89139	2,717,073.71
924100	PROPERTY INSURANCE	3,212,839.07	0.87303	2,804,916.71
925001	PUBLIC LIABILITY	904,114.69	0.89139	805,917.17
925002	WORKERS' COMP INS - O&M	72,133.48	0.89139	64,298.93
925003	AUTO LIABILITY	(18,756.76)	0.89139	(16,719.55)
925004	SAFETY AND INDUSTRIAL HEALTH	78,629.48	0.89139	70,089.39
925012	WORKERS' COMP INS-A&G	(6,346.96)	0.89139	(5,657.61)
925022	WORKERS' COMP INS-ELECTRIC COS	15,022.12	0.89139	13,390.54
925024	WORKERS' COMP INS-OTHER COS	113.29	0.89139	100.99
925026	WORKERS COMP - SELLING EXP	50,778.92	0.89139	45,263.73
925027	WORKERS COMP - SELLING - INDIRECT	405.46	0.89139	361.42
925100	OTHER INJURIES AND DAMAGES	43,240.92	0.89139	38,544.45
925902	WORKERS' COMP INS - INDIRECT - O&M	1,369.42	0.89139	1,220.68
925904	SAFETY & INDUSTRIAL HEALTH - INDIRECT	44,406.61	0.89139	39,583.53
925912	WORKERS' COMP INS INDIRECT-A&G	3,186.46	0.89139	2,840.37
925922	WORKERS' COMP INS-INDIRECT-ELECTRIC COS	68.90	0.89139	61.42
926001	TUITION REFUND PLAN	106,065.69	0.89139	94,545.70
926002	LIFE INS-EXP - O&M	226,149.66	0.89139	201,587.14
926003	MEDICAL INS-EXP - O&M	4,203,150.70	0.89139	3,746,638.95
926004	DENTAL INS-EXP - O&M	320,395.49	0.89139	285,596.76
926005	LONG TERM DISABILITY - O&M	236,127.59	0.89139	210,481.35
926012	LIFE INS EXP - A&G	29,839.38	0.89139	26,598.47
926013	MEDICAL INS EXP - A&G	371,991.01	0.89139	331,588.40
926014	DENTAL INS EXP - A&G	35,481.15	0.89139	31,627.48
926015	LONG TERM DISABILITY - A&G	29,643.05	0.89139	26,423.47
926019	OTHER BENEFITS AND ADMINISTRATIVE FEES (BURDEN)	(6,718.32)	0.89139	(5,988.63)
926022	LIFE INS EXP - ELECTRIC COS	11,221.38	0.89139	10,002.61
926023	MEDICAL INS EXP - ELECTRIC COS	203,607.07	0.89139	181,492.94
926024	DENTAL INS EXP - ELECTRIC COS	15,454.47	0.89139	13,775.93
926025	LONG TERM DISABILITY - ELECTRIC COS	11,916.67	0.89139	10,622.38
926042	LIFE INS EXP - OTHER COS	50.33	0.89139	44.86
926043	MEDICAL INS EXP - OTHER COS	758.95	0.89139	676.52
926044	DENTAL INS EXP - OTHER COS	61.76	0.89139	55.05
926045	LONG TERM DISABILITY - OTHER COS	41.12	0.89139	36.65
926100	EMPLOYEE BENEFITS - NON-BURDEN	57,974.20	0.89139	51,677.52
926101	PENSION-EXP - O&M	4,095,143.92	0.89139	3,650,362.98
926102	401(K) - O&M	1,365,782.61	0.89139	1,217,442.51
926105	FAS112-POST EMP BENE - O&M	(723,480.83)	0.89139	(644,902.28)
926106	POST RETIRE BENEFITS - O&M	1,532,890.81	0.89139	1,366,400.78
926110	EMPLOYEE WELFARE	48,305.68	0.89139	43,059.11
926112	PENSION EXP - VA	387,215.98	0.89139	345,159.76
926116	RETIREMENT INCOME ACCT EXP-O&M	78,728.01	0.89139	70,177.22
926117	PENSION INTEREST EXP - OM	(1,998,447.47)	0.89139	(1,781,392.50)
926118	FASB 106 INTEREST EXP - OM	1,970,887.65	0.89139	1,756,826.00
926121	PENSION EXP - A&G	842,161.96	0.89139	750,693.24
926122	401(K) A&G	150,621.22	0.89139	134,261.98
926123	FAS 112 POST EMP BENE - A&G	(2,098.77)	0.89139	(1,870.82)
926124	POST RETIRE BENEFITS A&G	24,886.31	0.89139	22,183.36
926126	RETIREMENT INCOME ACCOUNT EXP - AG	18,780.32	0.89139	16,740.56
926127	PENSION INTEREST EXP - AG	(33,017.15)	0.89139	(29,431.10)
926128	FASB 106 INTEREST EXP - AG	73,303.82	0.89139	65,342.16
926131	PENSION EXP - ELECTRIC COS	254,123.57	0.89139	226,522.75

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual

KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY  
FOR THE PERIOD MAY 1, 2007 - APRIL 30, 2008

Account	Description	Total Company Amount	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
926132	401(K) - ELECTRIC COS	67,820.46	0.89139	60,454.36
926133	FAS112-POST EMP BENE - ELECTRIC COS	(37,400.48)	0.89139	(33,338.35)
926134	POST RETIRE BENEFITS - ELECTRIC COS	69,828.14	0.89139	62,243.98
926136	RETIREMENT INCOME ACCOUNT EXP - ELECT COS	3,689.87	0.89139	3,289.11
926137	PENSION INTEREST EXP - ELECT COS	(82,533.28)	0.89139	(73,569.19)
926138	FASB 106 INTEREST EXP - ELECT COS	85,108.54	0.89139	75,864.75
926151	PENSION EXP - OTHER COS	969.61	0.89139	864.30
926152	401(K) OTHER COS	250.61	0.89139	223.39
926153	FAS112-POST EMP BENE - OTHER COS	7.09	0.89139	6.32
926154	POST RETIRE BENEFITS - OTHER COS	294.13	0.89139	262.18
926156	RETIREMENT INCOME ACCOUNT EXP - OTHER COS	14.86	0.89139	13.25
926157	PENSION INTEREST EXP - OTHER COS	(453.65)	0.89139	(404.38)
926158	FASB 106 INTEREST EXP - OTHER COS	402.40	0.89139	358.69
926181	PENSIONS - SELLING EXP	1,054,705.41	0.89139	940,151.96
926182	401K - SELLING EXP	267,263.32	0.89139	238,235.37
926183	FASB 112 - SELLING EXP	(113,332.65)	0.89139	(101,023.39)
926184	FASB 106 - SELLING EXP	250,832.58	0.89139	223,589.20
926186	RETIREMENT INCOME - SELLING EXP	15,006.22	0.89139	13,376.37
926187	PENSION INTEREST EXPENSE - SELLING EXP	(261,651.83)	0.89139	(233,233.35)
926188	FASB 106 INTEREST EXPENSE - SELLING EXP	284,443.87	0.89139	253,549.91
926189	DENTAL INSURANCE - SELLING EXP	59,172.18	0.89139	52,745.38
926190	GROUP LIFE INSURANCE - SELLING EXP	45,336.02	0.89139	40,411.99
926191	LONG TERM DISABILITY - SELLING EXP	47,632.14	0.89139	42,458.73
926192	MEDICAL INSURANCE - SELLING EXP	779,898.35	0.89139	695,192.19
926901	TUITION REFUND PLAN - INDIRECT	122,958.51	0.89139	109,603.77
926902	LIFE INS-EXP - INDIRECT O&M	26,889.30	0.89139	23,968.80
926903	MEDICAL INS-EXP - INDIRECT O&M	431,397.47	0.89139	384,542.62
926904	DENTAL INS-EXP - INDIRECT - O&M	27,045.56	0.89139	24,108.09
926905	LONG TERM DISABILITY INDIRECT - O&M	31,192.78	0.89139	27,804.88
926911	PENSION-EXP - INDIRECT - O&M	783,224.87	0.89139	698,157.41
926912	401(K) - INDIRECT - O&M	171,441.16	0.89139	152,820.63
926915	FAS112-POST EMP BENE - INDIRECT - O&M	(43,088.21)	0.89139	(38,408.32)
926916	POST RETIRE BENEFITS - INDIRECT - O&M	83,162.87	0.89139	74,130.40
926917	PENSION INTEREST EXP - INDIRECT - OM	28,810.60	0.89139	25,681.43
926918	FASB 106 INTEREST EXP - INDIRECT - OM	35,461.02	0.89139	31,609.53
926919	OTHER BENEFITS AND ADMINISTRATIVE FEES - INDIRECT (BURDEN)	5,189.79	0.89139	4,626.12
926920	PENSION INTEREST EXP - INDIRECT - AG	66,561.07	0.89139	59,331.75
926921	FASB 106 INTEREST EXP - INDIRECT - AG	59,746.43	0.89139	53,257.26
926922	LIFE INS EXP INDIRECT A&G	61,952.73	0.89139	55,223.93
926923	MEDICAL INS EXP INDIRECT - A&G	1,000,128.47	0.89139	891,502.72
926924	DENTAL IS EXP INDIRECT A&G	63,110.75	0.89139	56,256.18
926925	L.T. DISABILITY INDIRECT A&G	72,093.41	0.89139	64,263.22
926926	PENSION EXP - INDIRECT A&G	1,809,392.97	0.89139	1,612,871.55
926927	401(K) INDIRECT A&G	396,780.07	0.89139	353,685.07
926929	FAS112 POST EMP BENE - INDIRECT A&G	(102,834.61)	0.89139	(91,665.56)
926930	POST RETIRE BENEFITS - INDIRECT A&G	192,223.02	0.89139	171,345.33
926932	LIFE INS EXP INDIRECT - ELECTRIC COS	1,369.24	0.89139	1,220.52
926933	MEDICAL INS EXP - INDIRECT ELECTRIC COS	22,116.17	0.89139	19,714.09
926934	DENTAL INS EXP - INDIRECT ELECTRIC COS	1,392.39	0.89139	1,241.16
926935	LONG TERM DISABILITY INDIRECT ELECTRIC COS	1,596.66	0.89139	1,423.24
926936	PENSION EXP INDIRECT ELECTRIC COS	39,931.55	0.89139	35,594.51
926937	401K INDIRECT ELECTRIC COS	8,754.55	0.89139	7,803.70
926939	FAS112 POST EMP BENE - INDIRECT ELECTRIC COS	(2,321.50)	0.89139	(2,069.36)
926940	POST RETIRE BENEFITS INDIRECT ELECTRIC COS	4,248.74	0.89139	3,787.28
926941	PENSION INTEREST EXP - INDIRECT - ELECT COS	1,465.59	0.89139	1,306.41
926942	FASB 106 INTEREST EXP - INDIRECT - ELECT COS	1,322.42	0.89139	1,178.79
926982	401K - SELLING - INDIRECT	45,419.98	0.89139	40,486.83
926983	DENTAL INSURANCE - SELLING - INDIRECT	7,123.01	0.89139	6,349.37
926984	FASB 106 - SELLING - INDIRECT	21,657.53	0.89139	19,305.27
926985	FASB 112 - SELLING - INDIRECT	(9,334.51)	0.89139	(8,320.67)
926986	GROUP LIFE INSURANCE - SELLING - INDIRECT	7,047.38	0.89139	6,281.95
926987	LONG TERM DISABILITY - SELLING - INDIRECT	8,116.05	0.89139	7,234.55
926988	MEDICAL INSURANCE - SELLING - INDIRECT	112,584.47	0.89139	100,356.47
926989	PENSIONS - SELLING - INDIRECT	201,863.54	0.89139	179,938.78
926990	RETIREMENT INCOME - SELLING - INDIRECT	10,837.79	0.89139	9,660.68
926991	PENSION INTEREST EXPENSE - SELLING - INDIRECT	7,669.07	0.89139	6,836.12
926992	FASB 106 INTEREST EXPENSE - SELLING - INDIRECT	6,767.10	0.89139	6,032.11
927002	OTH ITEMS W/O CH-DR	3,285.03	0.00000	-
928002	REG UPKEEP ASSESSMTS	873,367.59	0.86841	758,444.06
928003	AMORTIZATION OF RATE CASE EXPENSES	195,285.01	0.86841	169,588.11
928004	AMORTIZATION OF ESM AUDIT EXPENSES	31,959.00	0.86841	27,753.62
928005	AMORTIZATION OF MGMT AUDIT EXPENSES	81,995.03	0.86841	71,205.58
929002	ELEC USED-ELEC DEPT	(3,285.03)	0.89139	(2,928.24)

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual



KENTUCKY UTILITIES COMPANY  
TRIAL BALANCE - INCOME STATEMENT ACCOUNTS - TOTAL COMPANY  
FOR THE PERIOD MAY 1, 2007 - APRIL 30, 2008

Account	Description	Total Company Amount	Jurisdictional Allocator <sup>(1)</sup>	Kentucky Retail Balance
930101	GEN PUBLIC INFO EXP	377,188.73	0.95293	359,433.41
930191	GEN PUBLIC INFO EXP - INDIRECT	10,798.17	0.95293	10,289.87
930207	OTHER MISC GEN EXP	104,012.97	0.89139	92,715.93
930209	CLOSED 03/08 - NONDEDUCTIBLE PENALTIES	4,998.32	0.89139	4,455.44
930250	BROKER FEES	(156,224.17)	0.89139	(139,256.38)
930251	AMORTIZATION OF RATE CASE EXP	(130,192.00)	0.89139	(116,051.61)
930252	AMORTIZATION OF ESM AUDIT EXP.	(21,312.00)	0.89139	(18,997.27)
930253	AMORTIZATION OF MGMT. AUDIT EXP	(54,660.00)	0.89139	(48,723.28)
930902	ASSOCIATION DUES - INDIRECT	378,190.98	0.89139	337,114.98
930903	RESEARCH WORK - INDIRECT	(389,721.62)	0.89139	(347,393.25)
930904	RESEARCH AND DEVELOPMENT EXPENSES	1,721,368.66	0.89139	1,534,407.72
930907	OTHER MISC GEN EXP - INDIRECT	10,987.17	0.89139	9,793.83
931004	RENTS-CORPORATE HQ	1,540,300.58	0.89139	1,373,005.77
931100	RENTS-OTHER	25,996.85	0.89139	23,173.29
935203	SOFTWARE MTCE AGREEMENTS	(3,232.90)	0.89139	(2,881.77)
935391	MTCE-COMMUNICATION EQ - INDIRECT	1,506,459.30	0.89139	1,342,840.05
935401	MTCE-OTH GEN EQ	657,885.29	0.89139	586,431.19
935402	MAINT. OF NON-BONDABLE GENERAL PLANT	188,022.36	0.89139	167,600.91
935403	MNTC BONDABLE PROPERTY	125,507.64	0.89139	111,876.03
935488	MTCE-OTH GEN EQ - INDIRECT	3,828,822.74	0.89139	3,412,967.42
<b>Total</b>		<b>(160,953,338.88)</b>		<b>(117,904,731.92)</b>

<sup>(1)</sup> Jurisdictional Allocator is truncated from actual

**Revised Page 5 of 8 through Page 8 of 8  
Financial Exhibit - 807 KAR 5:001 Sec 6**

## KENTUCKY UTILITIES COMPANY

Statement of Income  
 Twelve Months Ended April 30, 2008

Title of Account Column A	No. Col B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Utility Operating Income</b>				
<b>Operating Revenues:</b>				
Residential Sales	440	\$ 443,474,211	\$ 417,797,805	\$ 25,676,405
Commercial and Industrial Sales:	442			
Small (or Comm) - Rural Comm & Comm L&P		302,596,720	290,207,602	12,389,117
Large (or Ind) - Industrial & Mine Power		309,060,678	297,159,083	11,901,595
Public Street and Highway Lighting	444	9,699,691	9,441,183	258,508
Other Sales to Public Authorities	445	90,744,521	85,992,916	4,751,605
Total Sales to Ultimate Consumers		\$ 1,155,575,820	\$ 1,100,598,589	\$ 54,977,231
Sales for Resale	447	143,707,653	47,398,641	96,309,011
Total Sales of Electricity		\$ 1,299,283,472	\$ 1,147,997,230	\$ 151,286,242
Less: Provision for Refund	449 1	-	-	-
Total Revenues Net of Provision for Refund		\$ 1,299,283,472	\$ 1,147,997,230	\$ 151,286,242
<b>Other Operating Revenues:</b>				
Miscellaneous Service Revenues	451	1,316,915	1,280,735	36,180
Rent from Electric Property	454	2,161,129	1,994,812	166,317
Other Electric Revenues	456	3,272,409	2,883,263	389,146
Total Other Operating Revenues		\$ 6,750,454	\$ 6,158,810	\$ 591,643
Total Operating Revenue		\$ 1,306,033,926	\$ 1,154,156,041	\$ 151,877,886
<b>Operating Expenses:</b>				
Operation Expenses	401	\$ 812,881,473	\$ 709,093,676	103,787,797
Maintenance Expenses	402	90,466,642	79,650,938	10,815,704
Depreciation Expense	403	119,163,164	104,223,702	14,939,462
Amortization of Limited-Term Electric Plant	404	5,193,055	4,534,092	658,963
Regulatory Credits	407	(2,196,420)	(1,901,684)	(294,736)
Taxes Other than Income Taxes	408 1	18,993,835	16,998,492	1,995,343
Income Taxes - Federal	409 1	31,655,467 72	Total Income Taxes 32,883,708	
Income Taxes - State	409 1	11,712,922 70		
Provision for Deferred Income Taxes	410 1	41,491,632 13		
Provision for Deferred Income Taxes - Credit	411 1	(49,509,338 49)		
Accretion Expense	411 1	1,901,344	1,646,311	255,033
Investment Tax Credit Adjustment - Net	411 4	35,891,647	33,389,781	2,501,866
Losses/(Gains) from Disposition of Allowances	411 8	(583,107)	(504,602)	(78,505)
Total Utility Operating Expenses		\$ 1,117,062,317	\$ 980,014,414	\$ 137,047,903
Net Utility Operating Income		\$ 188,971,609	\$ 174,141,627	\$ 14,829,983

Revised September 11, 2008

**KENTUCKY UTILITIES COMPANY**  
Statement of Income  
Twelve Months Ended April 30, 2008

Title of Account Column A	No. Col B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Other Income and Deductions are not separated on a jurisdictional basis.</b>				
<u>Other Income and Deductions</u>				
Total Other Income		\$ 38,592,340		
Total Other Income Deductions		2,238,905		
Total Taxes on Other income and Deductions		1,930,991		
Net Other Income and Deductions		\$ 34,422,443		
<u>Interest Charges</u>				
Interest on Long Term Debt	427	\$ 56,189,348		
Amortization of Debt Discount and Expense	428	739,209		
Amortization of Loss on Re-Acquired Debt	428 1	-		
Amortization of Premium on Debt - Credit	429	-		
Amortization of Gain on Re-Acquired Debt - Credit	429 1	-		
Interest on Debt to Associated Companies	430	5,783,522		
Other Interest Expense	431	1,108,576		
Allowance for Borrowed Funds Used During Construction	432	(1,379,941)		
Net Interest Charges		\$ 62,440,714	\$ 56,236,895	\$ 6,203,819
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 160,953,339		

## KENTUCKY UTILITIES COMPANY

Balance Sheet  
At April 30, 2008  
Assets and Other Debits

Title of Account Column A	No. Col B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Utility Plant</b>				
Utility Plant	101-106	\$ 3,917,180,938	\$ 3,419,830,881	\$ 497,350,057
Plus: Construction Work in Progress	107	1,234,053,513	1,075,862,772	158,190,741
Total Utility Plant		\$ 5,151,234,451	\$ 4,495,693,653	\$ 655,540,798
Less: Accumulated Provision for Depreciation	108,111	1,972,362,645	1,707,655,598	264,707,047
Net Utility Plant		\$ 3,178,871,807	\$ 2,788,038,055	\$ 390,833,752
<b>Other Property and Investments</b>				
Non-Utility Property	121	\$ 179,121	\$ -	\$ 179,121
Less: Accum Prov for Depr and Amortization	122	-	-	-
Investment in Subsidiary Companies	123 1	25,130,479	-	25,130,479
Non-Current Portion of Allowances	158 1	-	-	-
Other Investments	124	411,140	-	411,140
Special Funds	125-128	6,046,656	-	6,046,656
Total Other Property and Investments		\$ 31,767,396	\$ -	\$ 31,767,396
<b>Current and Accrued Assets</b>				
Cash	131	\$ 2,125,603	\$ 1,869,705	\$ 255,898
Special Deposits	132-134	4,334,949	3,813,070	521,879
Working Funds	135	34,517	30,362	4,155
Temporary Cash Investments	136	17,682	15,553	2,129
Customer Accounts Receivable	142	86,359,539	62,333,338	24,026,201
Other Accounts Receivable	143	17,809,101	15,747,271	2,061,830
Less: Accum Prov for Uncollectable Accts-Credit	144	2,603,029	2,301,666	301,363
Notes Receivable from Associated Companies	145	-	-	-
Accounts Receivable from Associated Companies	146	49,694	44,297	5,397
Fuel	151	46,647,687	40,509,473	6,138,214
Plant Materials and Operating Supplies	154	28,045,638	23,046,632	4,999,006
Allowances	158 1	223,085	193,051	30,034
Less: Non-Current Portion of Allowances	158 1	-	-	-
Stores Expense Undistributed	163	6,524,614	5,497,561	1,027,053
Prepayments	165	3,405,611	2,995,614	409,997
Interest and Dividends Receivable	171	20,616	18,134	2,482
Accrued Utility Revenues	173	40,976,000	39,203,000	1,773,000
Miscellaneous Current Assets -- Mark to Market	174	-	-	-
Total Current and Accrued Assets		\$ 233,971,307	\$ 193,015,395	\$ 40,955,912
<b>Deferred Debits</b>				
Unamortized Debt Expense	181	\$ 6,790,525	\$ 5,973,023	\$ 817,502
Unrecovered Plant and Regulatory Costs	182	-	-	-
Other Regulatory Assets	182 3	82,545,198	69,944,459	12,600,739
Preliminary Survey and Inventory	183	1,818,069	1,599,194	218,875
Clearing Accounts	184	(1,509,649)	(1,345,683)	(163,966)
Miscellaneous Deferred Debits	186	58,686,798	53,426,499	5,260,300
Unamortized Loss on Re-Acquired Debt	189	10,611,578	9,334,065	1,277,513
Accumulated Deferred Income Taxes	190	50,537,997	43,022,234	7,515,763
Total Deferred Debits		\$ 209,480,516	\$ 181,953,791	\$ 27,526,726
Total Assets and Other Debits		\$ 3,654,091,025	\$ 3,163,007,240	\$ 491,083,785

Revised September 11, 2008

## KENTUCKY UTILITIES COMPANY

Balance Sheet  
At April 30, 2008  
Liabilities and Other Credits

Title of Account Column A	No. Col B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Proprietary Capital</b>				
Common Stock Issued	201	\$ 308,139,978	\$ 271,043,447	\$ 37,096,531
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	115,000,000	101,155,315	13,844,685
Other Comprehensive Income		-	-	-
Capital Stock Expense	214	(321,289)	(282,609)	(38,680)
Retained Earnings	215-216	1,066,612,042	938,204,147	128,407,895
Unappropriated Undistributed Subsidiary Earnings	216 1	23,584,679	20,745,353	2,839,326
Total Proprietary Capital		<u>\$ 1,513,015,410</u>	<u>\$ 1,330,865,653</u>	<u>\$ 182,149,757</u>
<b>Long Term Debt</b>				
Bonds	221	\$ 316,059,520	\$ 278,009,567	\$ 38,049,953
Long Term Debt Marked to Market	221200	-	-	-
Long Term Debt To Associated Companies	233006	931,000,000	818,918,244	112,081,756
Other Long Term Debt	224	-	-	-
Unamortized Premium on Long Term Debt	225	-	-	-
Total Long Term		<u>\$ 1,247,059,520</u>	<u>\$ 1,096,927,811</u>	<u>\$ 150,131,709</u>
<b>Other Non-Current Liabilities</b>				
Accumulated Provision for Property Insurance	228 1	\$ -	\$ -	\$ -
Accumulated Provision for Injuries and Damages	228 2	-	-	-
Accumulated Provision for Pensions and Benefits	228 3	86,854,131	77,420,748	9,433,383
Accumulated Miscellaneous Operating Provision	228 4	-	-	-
Total Other Non-Current Liabilities		<u>\$ 86,854,131</u>	<u>\$ 77,420,748</u>	<u>\$ 9,433,383</u>
<b>Current and Accrued Liabilities</b>				
Notes Payable	231	\$ -	\$ -	\$ -
Accounts Payable	232	131,651,750	115,562,068	16,089,681
Notes Payable to Associated Companies	233	93,302,454	82,069,905	11,232,549
Accounts Payable to Associated Companies	234	36,181,072	-	36,181,072
Customer Deposits	235	19,792,752	19,033,545	759,207
Taxes Accrued	236	12,576,639	11,444,360	1,132,279
Interest Accrued	237	11,397,765	10,040,616	1,357,149
Dividends Declared	238	-	-	-
Matured Long Term Bonds/LTD Due in 1 Year	239	-	-	-
Tax Collections Payable	241	3,264,806	2,744,058	520,748
Miscellaneous Current and Accrued Liabilities	242	13,363,943	12,540,672	823,271
Total Current and Accrued Liabilities		<u>\$ 321,531,181</u>	<u>\$ 253,435,224</u>	<u>\$ 68,095,957</u>
<b>Deferred Credits</b>				
Customer Advances for Construction	252	\$ 2,420,052	\$ 2,405,862	\$ 14,190
Accumulated Deferred Investment Tax Credits	255	58,094,343	49,714,508	8,379,835
Other Deferred Credits	253	21,296,039	18,758,668	2,537,371
Other Regulatory Liabilities	254	38,152,787	31,487,738	6,665,049
Asset Retirement Obligation	230	30,975,691	26,805,403	4,170,288
Miscellaneous Long Term Liability Due to Associated Companies	234	3,256,903	2,903,165	353,738
Accumulated Deferred Income Taxes	281-283	331,434,967	282,145,582	49,289,385
Total Deferred Credits		<u>\$ 485,630,783</u>	<u>\$ 414,220,926</u>	<u>\$ 71,409,857</u>
Total Liabilities and Other Credits		<u>\$ 3,654,091,025</u>	<u>\$ 3,172,870,362</u>	<u>\$ 481,220,663</u>

Revised September 11, 2008