

Shawn Holt

2008-00251

From: Shawn Holt
Sent: Monday, January 12, 2009 1:07 PM
To: 'psc.info@ky.gov'
Subject: KU rate increase

RECEIVED

JAN 12 2009

PUBLIC SERVICE
COMMISSION

To whom it may concern:

I am a residential customer of Kentucky Utilities. I am opposed to the rate increase that KU is proposing at this time. Due to the current conditions of our economy and the uncertainty that exist for most residential customers, I feel that now is not an appropriate time for an energy rate increase. We are all feeling the tightening of the economic down turn in the current economy. As consumers watch spending more closely and spend more wisely, I feel the same should be true for utility companies. Many companies have had to lay off employees, cut salaries and forego cost of living raises for their employees due to current economic woes. I think that utilities companies should look at their budgets as well and cut excessive spending, possibly look at salary caps and salary cuts for top paid executives. Also, I think salaries and bonuses of KU executives should be disclosed to KU customers. In addition to energy charges, KU customers are already paying a customer charge (\$5/month), fuel adjustment charge (\$.00163/kwh), residential DSM charge (\$.00186/kwh). Now, add the energy charge, the customer charge, the fuel adjustment charge and the residential DSM charge together and multiply it by 6.980% and you have the Environmental Surcharge. I'm not sure there is room on my one page bill for an increase.

Regards,

Shawn Holt
13627 Marion Road
Princeton, KY 42445