

80000 SERIES
RECYCLED 30% P.C.W.

NORTHERN KENTUCKY
WATER DISTRICT

Project
Fort Thomas Treatment Plant Pretreatment
Improvements

Kenton County
184-411.502

CERTIFIED STATEMENTS

Affidavit

Franchises

Plan Review and Permit Status

Easements and Right-of-Way Status

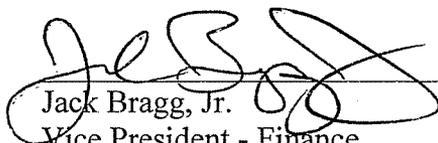
Construction Dates and Proposed Date In Service

Plant Retirements

AFFIDAVIT

Fort Thomas Treatment Plant Pretreatment Building Improvements

Affiant, Jack Bragg, Jr., being the first duly sworn, deposes and says that he is the Vice President of Finance of the Northern Kentucky Water District, which he is the Applicant in the proceeding styled above; that he has read the foregoing "Fort Thomas Treatment Plant Pretreatment Building Improvements" Application and knows the contents thereof, and that the same is true of his own knowledge, except as to matters which are therein stated on information or belief, and that is to those matters he believes them to be true.

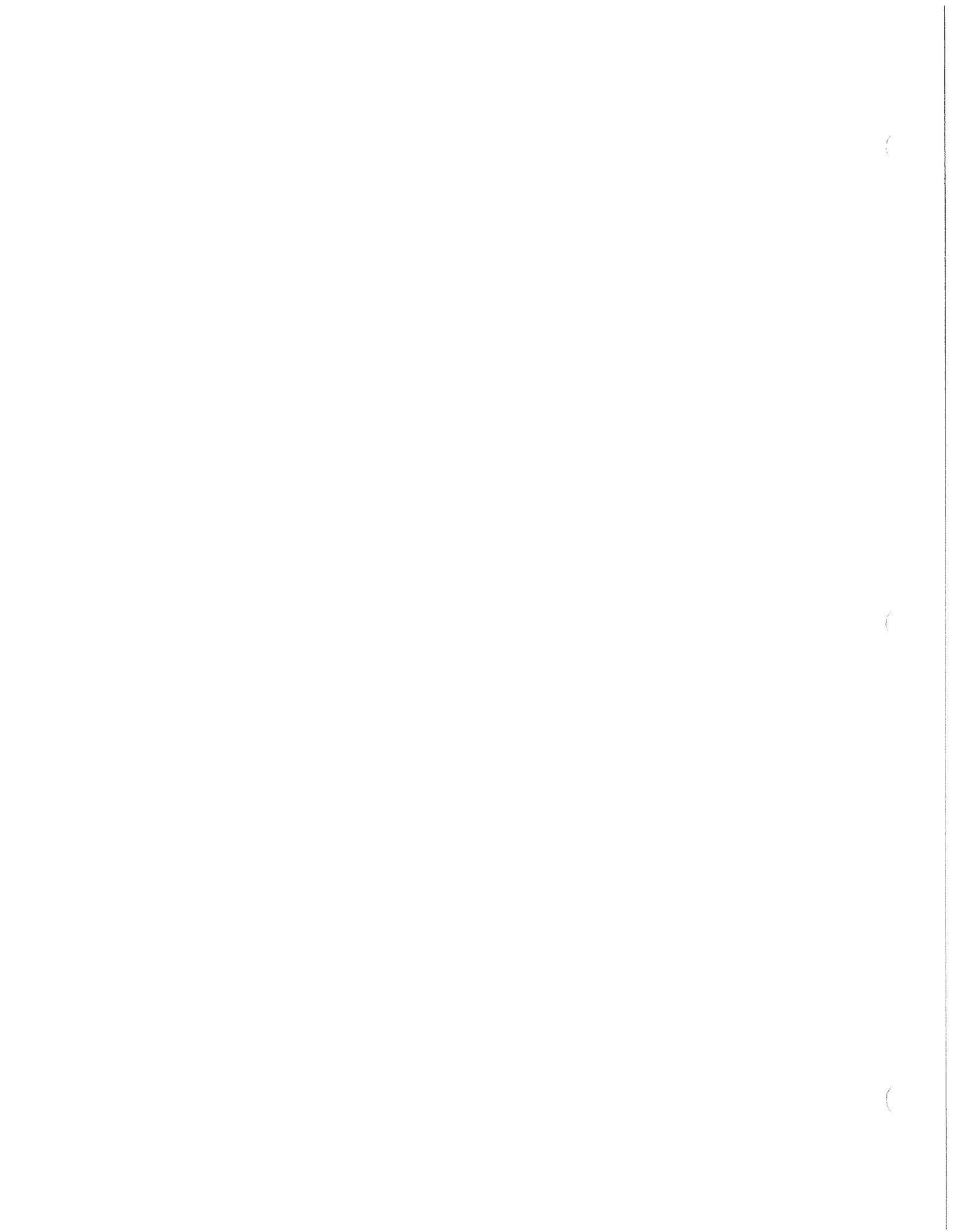


Jack Bragg, Jr.
Vice President - Finance
Northern Ky. Water District

Subscribed and sworn to before me in said County to be his act and deed by Jack Bragg, Jr., Vice President of Finance of the Northern Kentucky Water District, this
21st day of May 2008.



NOTARY PUBLIC
Kenton County, Kentucky
My commission expires May 13, 2011



Northern Kentucky Water District

Franchises required – None

Plan Review and Permit Status - The District has reviewed and approved the plans and specifications prepared by Quest titled “Fort Thomas Treatment Plant Pretreatment Building Improvements” dated March 2008.

The District received approval from the Division of Water on April 25, 2008. See attached letter.

Easements and Right-of-Way Status - Easement and Right-of-Way statements are not required.

Start date of construction – assumed August, 2008

Proposed date in service – assumed August, 2009

Plant retirements – None



Case No. 2008-____
Exhibit _____ B _____

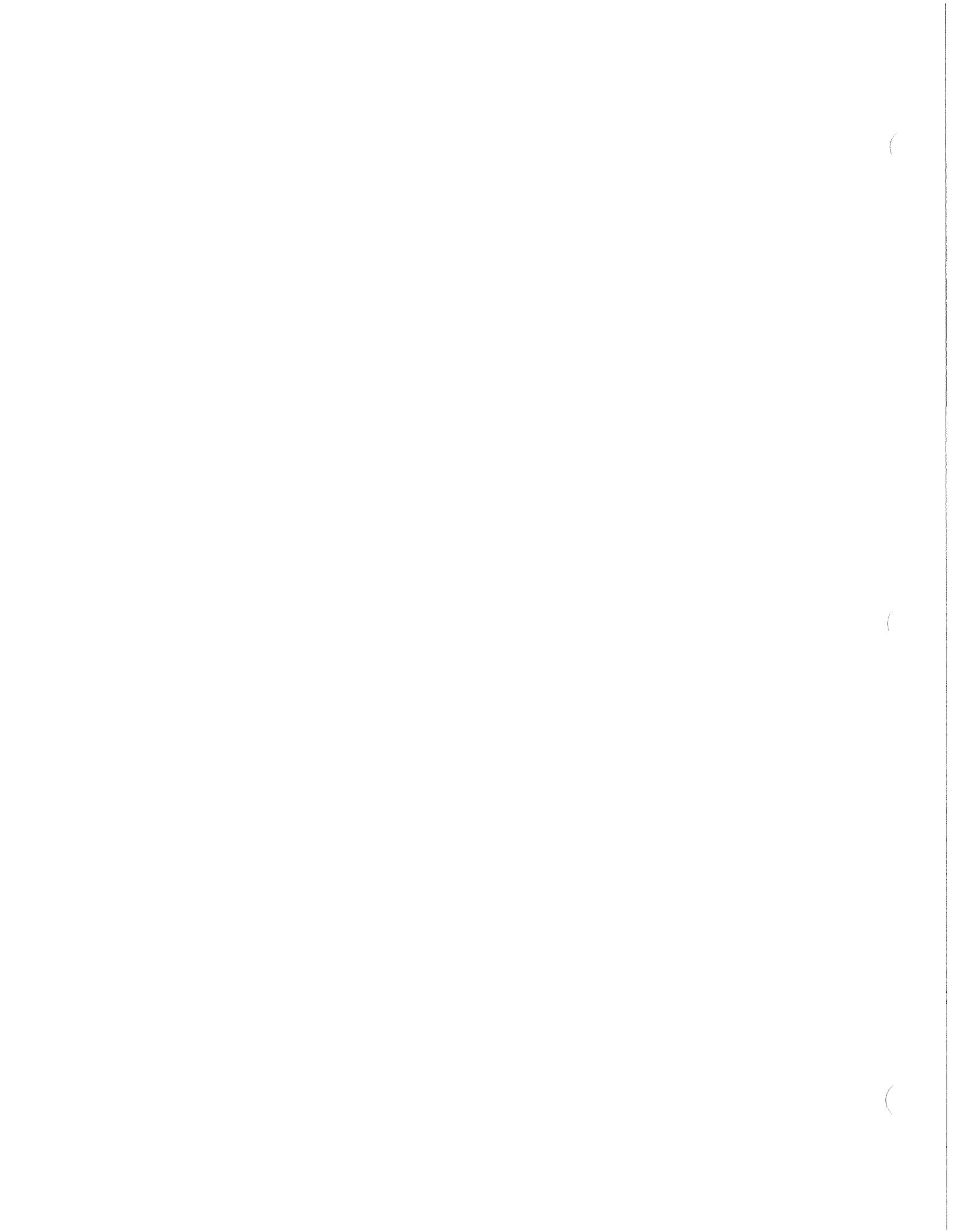
NORTHERN KENTUCKY
WATER DISTRICT

Project
Fort Thomas Treatment Plant Pretreatment
Improvements

Kenton County
184-411.502

PLAN REVIEW AND PERMIT STATUS

Approval Letter from Kentucky Division of Water





STEVEN L. BESHEAR
GOVERNOR

ROBERT D. VANCE
SECRETARY

ENVIRONMENTAL AND PUBLIC PROTECTION CABINET

DEPARTMENT FOR ENVIRONMENTAL PROTECTION

DIVISION OF WATER

14 REILLY ROAD

FRANKFORT, KENTUCKY 40601

www.kentucky.gov

April 25, 2008

Amy Kramer, P.E., Design Engineering Manager
Northern KY Water District
2835 Crescent Springs Rd
Erlanger, KY 41018

RE: Northern KY Water District
County: Campbell
AI#: 2485
DW No: DW # 0590220-08-005, SRF
Activity ID: APE20080005
Project name: Fort Thomas Treatment Plant Pretreatment
Building Project

Dear Ms. Kramer:

We have received the Plans and Specifications for the above referenced project. The project consists of construction of a new pretreatment chemical building to store and feed carbon (new dual feed carbon silo), potassium permanganate and copper sulfate to the raw water. Also it includes underground piping modifications, electrical control systems and SCADA interface with existing water treatment plant. This is to advise that plans and specifications covering the above referenced subject are APPROVED with respect to sanitary features of design as of this date with the following stipulations:

- a) The capacity of the treatment plant shall remain at 44 MGD.
- b) This approval is for the technical aspects of this project only. Currently your application for the State Revolving Fund (SRF) loan is under review. You are cautioned that the advertisement to solicit bids and award of the contract for construction will be subject to the laws and regulations that govern the State Revolving Fund (SRF) loan process. Please note that this approval letter does not authorize this facility to award the construction contract. Approval of the funding portion of the referenced project and authorization to award the contract will be issued by a separate letter at a later date when the above review process is completed.

When this project is completed, the owner (Northern Kentucky Water District) shall submit a written certification together with as-built plans to the Division of Water that the above referenced water supply facilities have been constructed and tested in accordance with the approved plans and specifications. Such a certification shall be signed by a licensed professional engineer in Kentucky.

This approval has been issued under the provisions of KRS Chapter 224 and regulations promulgated pursuant thereto. Issuance of this approval does not relieve the applicant from the responsibility of obtaining any other permits or licenses required by this Cabinet and other state, federal and local agencies.

Unless construction on this project commences within one year from the date of this approval letter, Northern Kentucky Water District shall request an official extension from the Division of Water prior to the first anniversary of this approval letter, or re-submit the original plans and specifications for a new comprehensive review.

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Northern KY Water District
AI#: 2485, Activity ID: APE20080005
Fort Thomas Pretreatment Building Project
April 25, 2008
Page 2 of 2

If you have any questions concerning this project, please contact Mr. Solitha Dharman, PE, at (502) 564-3410, extension 572.

Sincerely,



for Donna S. Marlin, Manager
Drinking Water Branch
Division of Water

DSM: SWD

Enclosures

C: Brent Tippy, P.E, HDR/Quest Engineers
Campbell County Health Department
Public Service Commission
Division of Plumbing
Bill Averell, RPPS Branch, Division of Water
Technical Assistance and Public Outreach Section, Division of Water
Capacity Development Branch, Division of Water
Division of Plumbing
Florence Regional Office

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80000 SERIES
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NORTHERN KENTUCKY
WATER DISTRICT

Project
Fort Thomas Treatment Plant Pretreatment
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184-411.502

BID INFORMATION AND BOARD RESOLUTION

Bid Tabulation

Engineer's Recommendation of Award

Board Resolution

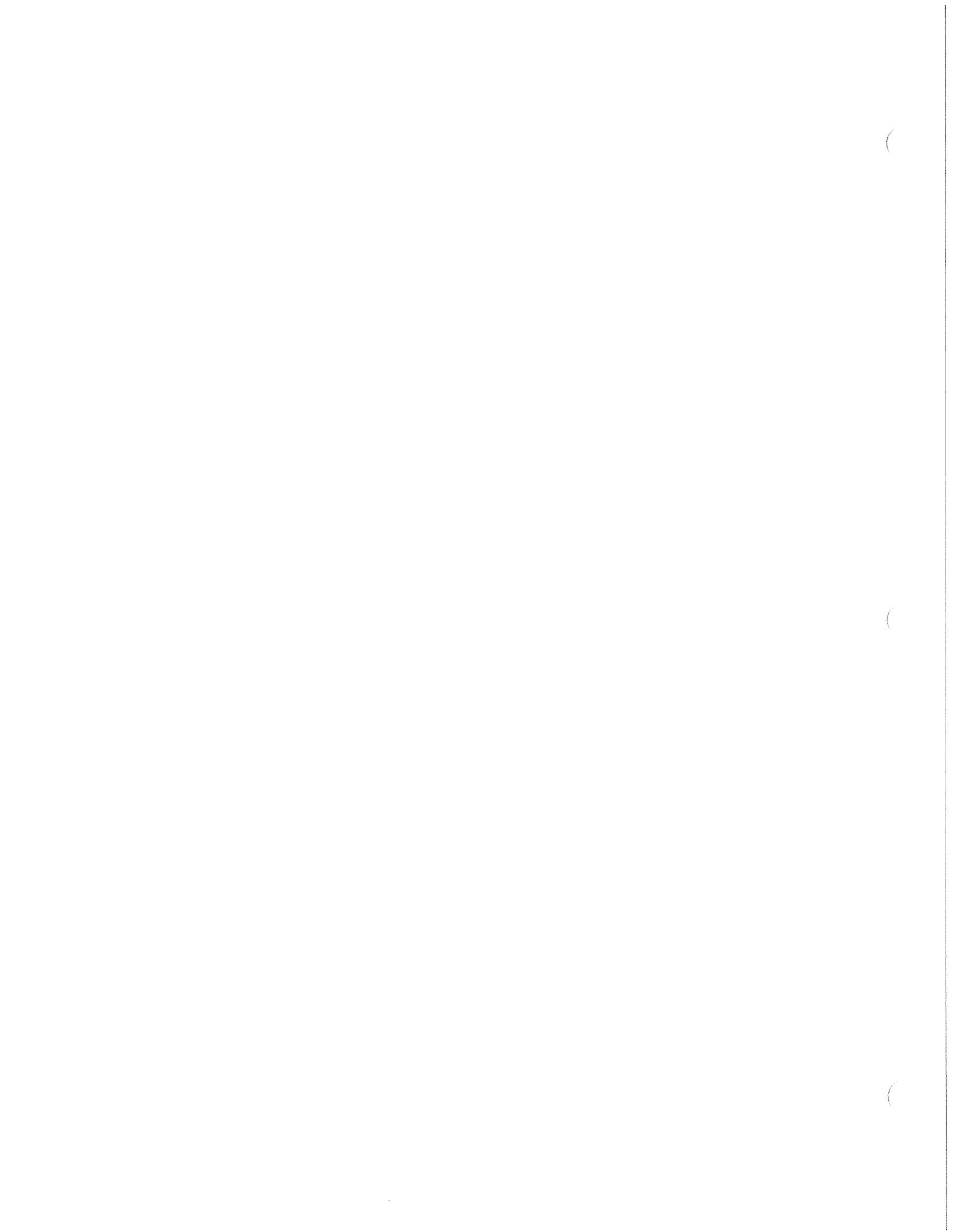
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ITEMS CONCERNING BID INFORMATION AND BOARD RESOLUTION

- The Bid opening was April 29, 2008 and the bid tabulation is attached.
- The Engineer's Recommendation of Award is attached.
- The Board Resolution from the May 15, 2008 meeting is attached.



NORTHERN KENTUCKY
WATER DISTRICT

Project

Fort Thomas Treatment Plant Pretreatment

Improvements

Kenton County
184-411.502

Bid Tabulation

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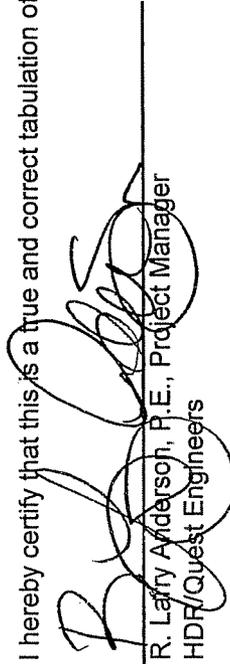
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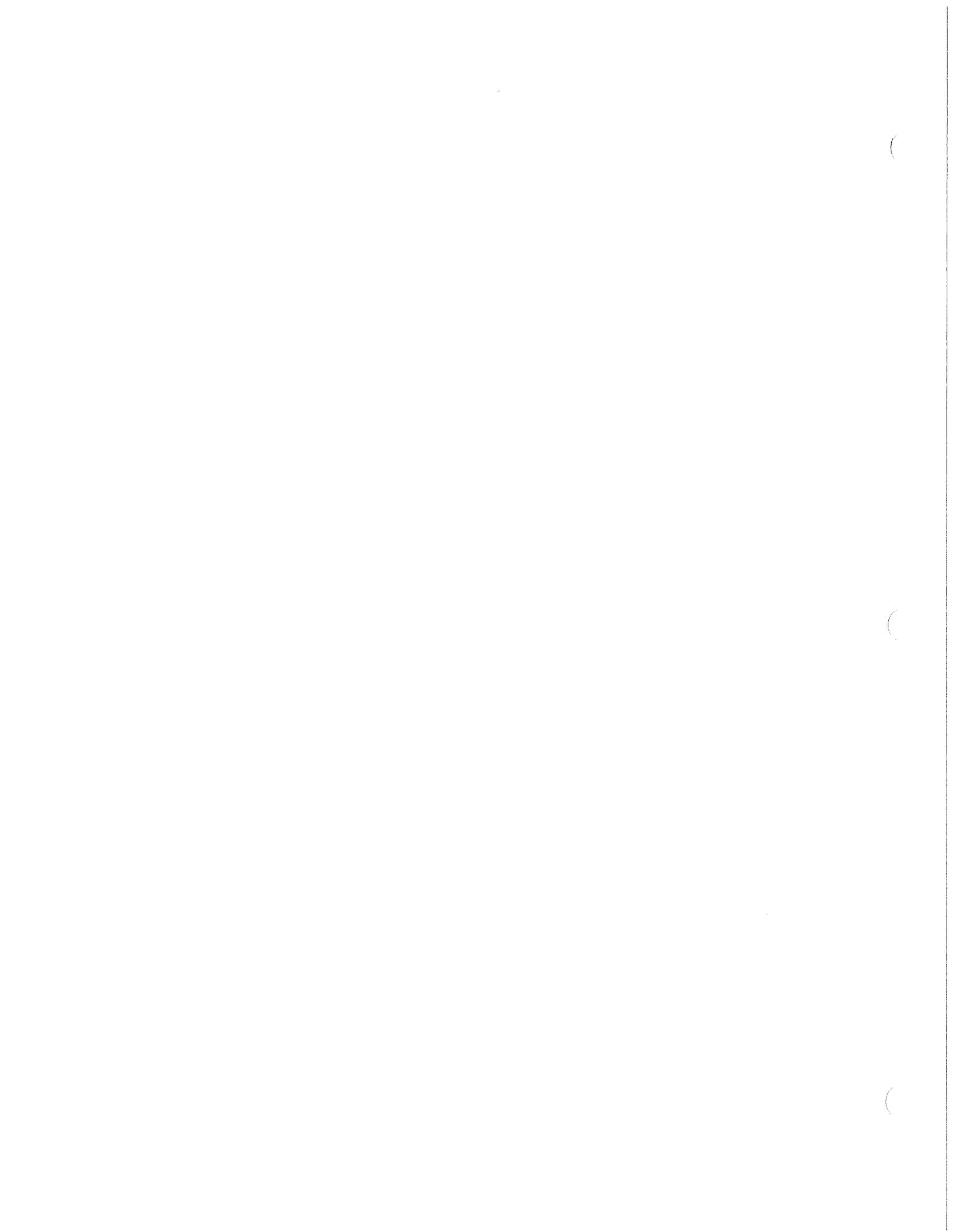
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Alternative L - Schedule
 Pretreatment Building Improvements - Ft. Thomas Treatment Plant
 Northern Kentucky Water District
 Bids Received: April 29, 2008

Item	Bidder					
	Building Crafts, Inc.	Danis	Ameritcon, Inc.	Arnold, Dugan & Meyers	Fryman-Kuck General Contractors, Inc.	Hall Contracting, Inc.
Base Bid Total Price	\$2,731,115.00	\$2,865,000.00	\$3,055,000.00	\$3,180,000.00	\$3,212,000.00	\$3,276,200.00
Alternative Bid No. 1 Price	\$50,000.00	(\$75,000.00)	\$0.00	\$20,000.00	\$1,000,000.00	\$50,000.00
Alternative Bid No. 2 Price	(\$24,000.00)	(\$15,000.00)	(\$18,600.00)	(\$25,000.00)	(\$26,000.00)	(\$44,000.00)
Alternative Bid No. 3 Price	\$50,000.00	\$9,000.00	\$11,250.00	\$40,000.00	\$39,000.00	\$10,000.00

I hereby certify that this is a true and correct tabulation of the bids.


 R. Larry Anderson, P.E., Project Manager
 HDR/Quest Engineers



Case No. 2008-____
Exhibit C

NORTHERN KENTUCKY
WATER DISTRICT

Project
Fort Thomas Treatment Plant Pretreatment
Improvements

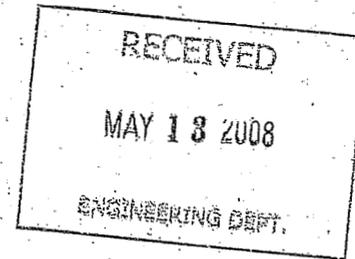
Kenton County
184-411.502

Engineer's Recommendation of Award



HDR | Quest

May 12, 2008



Ms. Amy Kramer, P.E.
Design Engineering Manager
Northern Kentucky Water District
2835 Crescent Springs Road
Erlanger, Kentucky 41018

RE: Recommendation for Contract Award
Fort Thomas Treatment Plant Pretreatment Building Improvements
Northern Kentucky Water District

Dear Ms. Kramer:

This letter forwards the bid tabulations and our recommendation for contract award for the above referenced project.

We have reviewed the bid submitted on April 29, 2008, on the above referenced project by Building Crafts, Inc. in the amount of \$2,731,115. The bid package was in order and acceptable.

We recommend at this time that the contract be awarded to Building Crafts, Inc.

We look forward to working with you during construction of this project. If you have any questions, please give us a call.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Larry Anderson".

R. Larry Anderson, P.E.
Vice President

w/Attachment

NORTHERN KENTUCKY
WATER DISTRICT

Project
Fort Thomas Treatment Plant Pretreatment
Improvements
Kenton County
184-411.502

Board Resolution



**Northern Kentucky Water District
Board of Commissioners Meeting
May 15, 2008**

A regular meeting of the Board of Commissioners of the Northern Kentucky Water District was held on May 15, 2008 at the District's facility located at 2835 Crescent Springs Road in Erlanger, Kentucky. All Commissioners were present. Also present were Ron Lovan, Bari Joslyn, Jack Bragg, Mark Lofland, Richard Harrison, Don Gibson, Bill Wulfeck, Amy Kramer, Jim Dierig, Bob Buhrlage, Chris Wetherell, Frances Robinson, Melissa Bielo, Colleen Medert, Lori Simpson, John Lyons, Tom Lutkenhoff, Rosann Lutkenhoff, Chip Seibert, Niejse Seibert, Karen Murray, John Murray, Rosemary Johnston, James Bennett, Paul Webster, Connie Pangburn and Charles Pangburn.

Commissioner Macke called the meeting to order.

Mr. and Mrs. Pangburn led those in attendance in the Pledge of Allegiance.

The Board recognized and thanked Tom Lutkenhoff, Chip Seibert, Karen Murray, Connie Pangburn, James Bennett and Paul Webster, upon the occasion of their retirement, for their many years of dedicated service to the District and the community.

Mr. Lovan introduced Tapwater Ted, the District's new mascot, to the Board.

Ms. Robinson and Ms. Medert delivered a presentation to the Board on National Drinking Water Week activities and AquaVenture, an open house held on May 6, 2008.

Mr. Lyons of Strand Associates, Inc. delivered a presentation to the Board on Green Infrastructure.

The Board reviewed correspondence received and articles published since the last regular Board meeting on April 17, 2008.

On motion of Commissioner Wagner, seconded by Commissioner Koester, the Board unanimously approved the minutes for the regular Board meeting held on April 17, 2008.

On motion of Commissioner Collins, seconded by Commissioner Sommerkamp, and after discussion, the Board unanimously approved the expenditures of the District for the month of April, 2008.

On motion of Commissioner Wagner, seconded by Commissioner Sommerkamp, and after discussion, the Board unanimously approved a resolution authorizing the District to file a loan application with the Kentucky Infrastructure Authority and appointing the President/CEO as the official project representative.



On motion of Commissioner Koester, seconded by Commissioner Sommerkamp, and after discussion, the Board unanimously agreed to award the Fort Thomas Avenue Water Main Replacement Project to RFH Construction and authorized the District staff to execute appropriate contract documents.

On motion of Commissioner Collins, seconded by Commissioner Wagner, and after discussion, the Board unanimously approved payment to Viox & Viox, Inc. for the engineering design of the water main replacement related to the Kentucky Department of Transportation's KY-1120 (12th Street) Covington Construction Project, which payment will be reimbursed by the Kentucky Department of Transportation.

On motion of Commissioner Sommerkamp, seconded by Commissioner Wagner, and after discussion, the Board unanimously approved payment to Viox & Viox, Inc. for the engineering design of the water main replacement related to the Kentucky Department of Transportation's KY-16 (Taylor Mill Road), Phase 1, Taylor Mill Construction Project, which payment will be reimbursed by the Kentucky Department of Transportation.

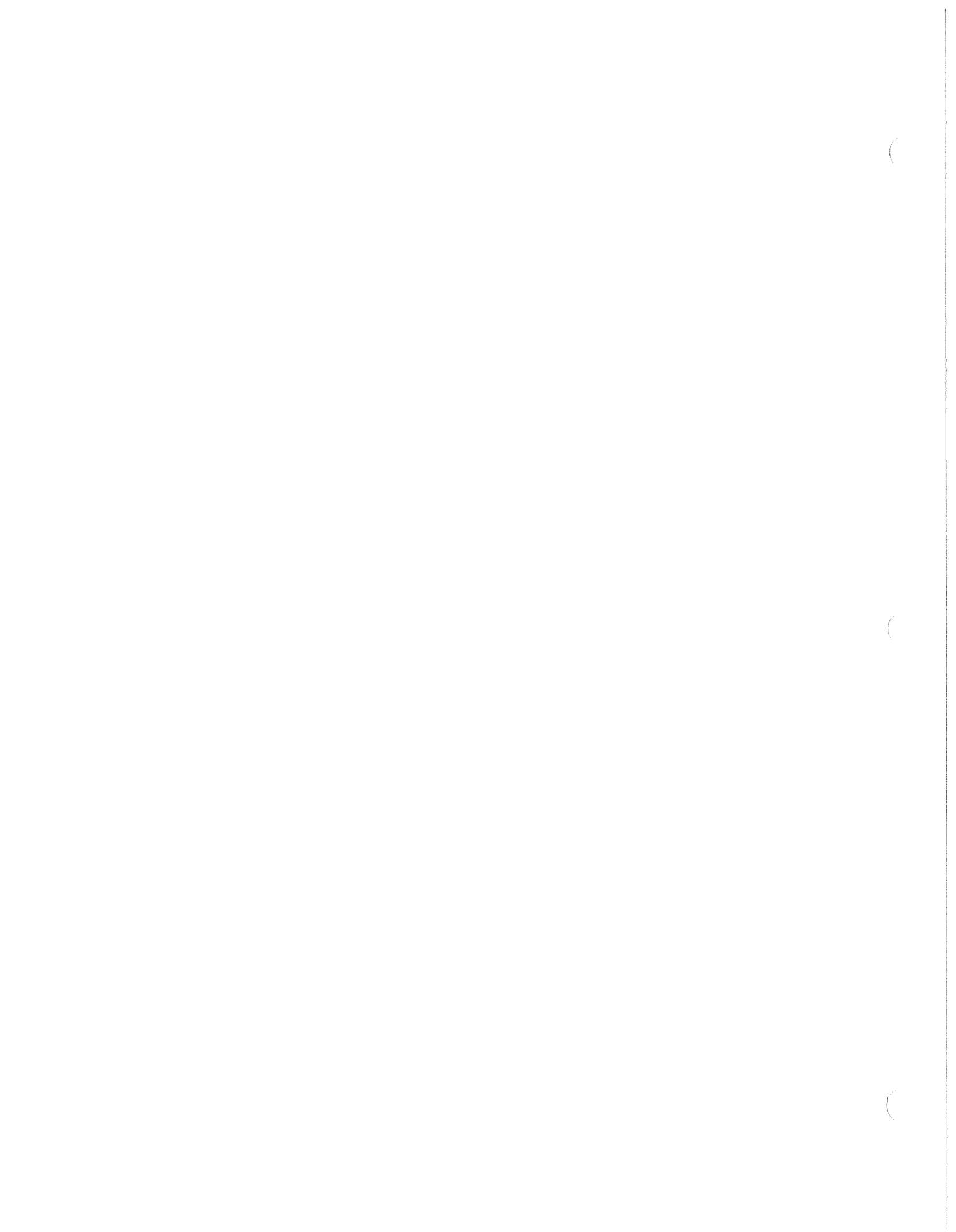
On motion of Commissioner Koester, seconded by Commissioner Jackson, and after discussion, the Board unanimously approved payment to Viox & Viox, Inc. for the engineering design of the water main replacement related to the Kentucky Department of Transportation's KY-16 (Taylor Mill Road), Phase 2, Taylor Mill Construction Project, which payment will be reimbursed by the Kentucky Department of Transportation.

On motion of Commissioner Sommerkamp, seconded by Commissioner Wagner, and after discussion, the Board unanimously agreed to authorize the District staff and legal counsel to commence condemnation proceedings to secure a water easement from Mr. Kenzie L. Baker and Ms. Mary S. Baker who own property located at 3760 and 3794 Lipscomb Road.

On motion of Commissioner Jackson, seconded by Commissioner Koester, and after discussion, the Board unanimously agreed to increase the project budget for the Fort Thomas Treatment Plant Pretreatment Building Project from \$2,400,000 to \$3,100,000, to award the base bid and alternate number two of the project to Building Crafts, Inc. and to authorize the District staff to execute appropriate contract documents.

On motion of Commissioner Koester, seconded by Commissioner Sommerkamp, and after discussion, the Board unanimously agreed to award a three-year agreement with Reynolds, Inc. for pump services and authorized the District staff to execute appropriate contract documents.

On motion of Commissioner Collins, seconded by Commissioner Sommerkamp, and after discussion, the Board unanimously agreed to award a three-year agreement with Greater Comfort, Inc. for HVAC services and authorized the District staff to execute appropriate contract documents.



The Board reviewed the District's financial reports and Department reports.

Other matters of a general nature were discussed.

On motion of Commissioner Wagner, seconded by Commissioner Koester, the Board unanimously agreed to adjourn the meeting.

CHAIRMAN

SECRETARY

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NORTHERN KENTUCKY
WATER DISTRICT

Project

Fort Thomas Treatment Plant Pretreatment

Improvements

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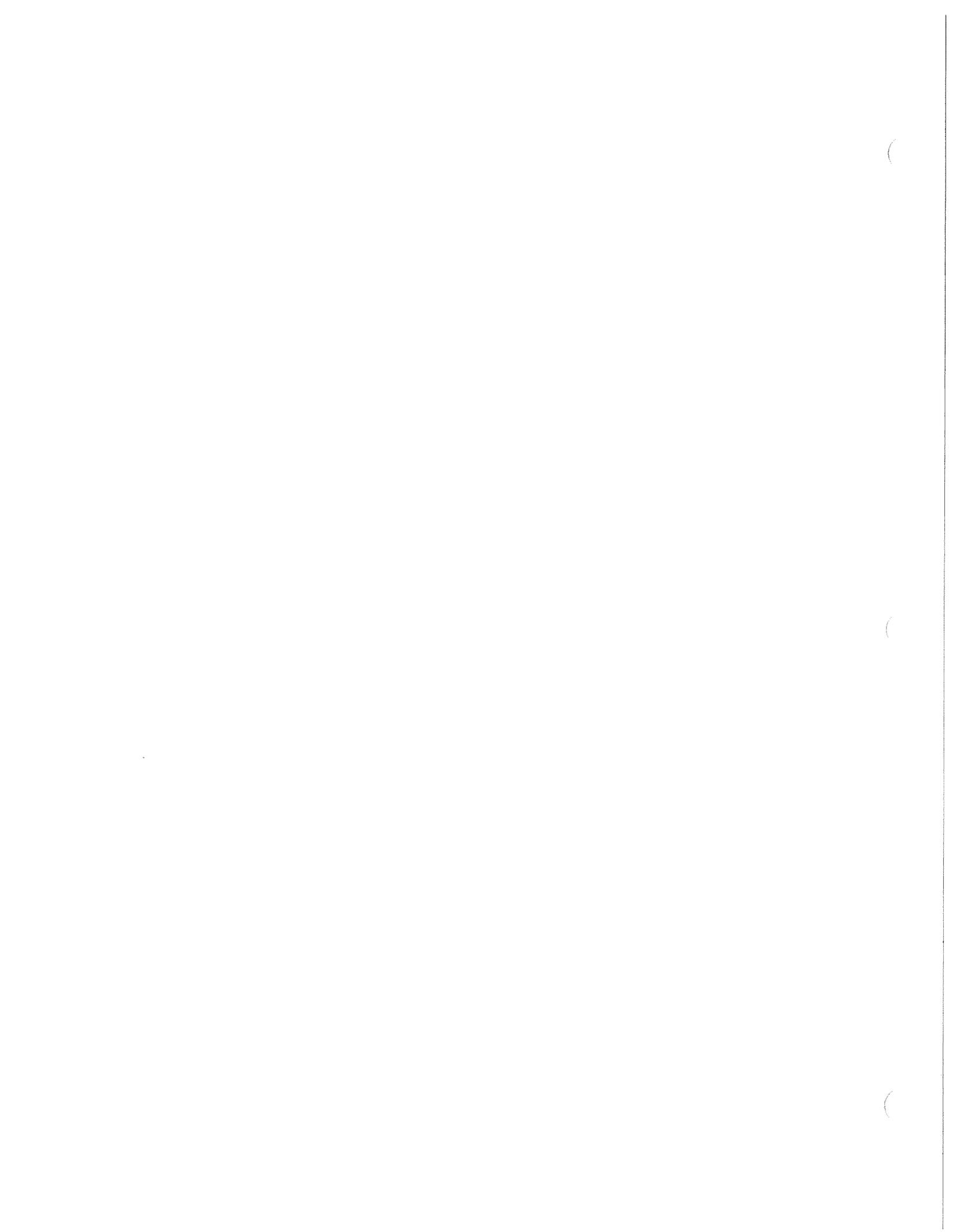
PROJECT FINANCE INFORMATION

Customers Added and Revenue Effect

Debt Issuance and Source of Debt

Additional Costs for Operating and Maintenance

Depreciation Cost and Debt Service After Construction



Northern Kentucky Water District

There will be zero new customers added and no revenue effect as a result of the Fort Thomas Treatment Plant Pretreatment Building Improvements Project.

This project will be paid from the District's Five-Year Capital Budget, PSC No. 8 "FTTP Pretreatment Improvements (SCADA Phase 3)" with a revised budget of \$3,100,000, which includes construction cost, engineering, and contingencies. A summary of the project costs is provided below:

○ Geotechnical Engineering	\$ 8,000
○ Design Engineering	\$ 150,348
○ Construction Engineering	\$ 75,000
○ Contractor's Bid	\$2,731,115
○ Misc. & Contingencies	\$ <u>135,537</u>
Total Project Cost	\$3,100,000

The project will be funded through multiple sources. The project is already partially funded through BAN 2007 in the amount of \$250,000 for design engineering services. The District has been approved for a \$4,000,000 State Revolving Fund loan, which will be used to partially fund at least \$2,200,000 and up to \$2,850,000 of this project. Discussions with the State loan administrators are on-going to determine the exact amount that will be financed by the SRF loan (the loan includes up to 4 bid packages). If the SRF loan does not cover the full \$2,850,000 needed, the remaining funds (up to \$650,000) will be taken from remaining contingencies in BAN 2007 and/or future BAN 2008.

The amounts for the project cost of \$3,100,000 will fall under the following Uniform System of Accounts Codes:

Code 304 "Structures and Improvements" \$1,855,065

Code 309 "Supply Mains" \$565,810

Code 311 "Water Treatment Equipment" \$697,125

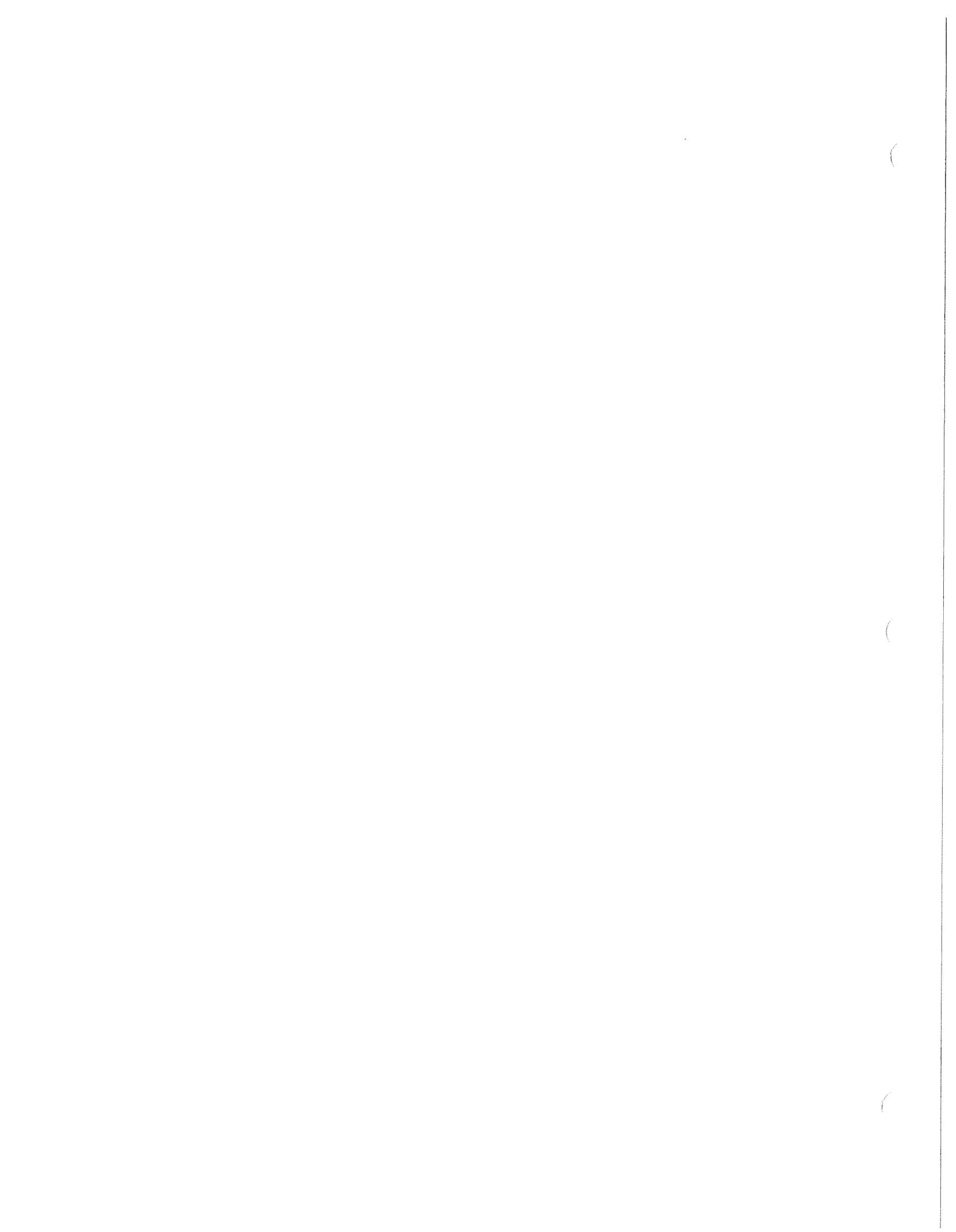
Additional operating and maintenance costs incurred for the project are as follows:

Annual O&M

Power	\$14,000
Labor	\$0
Maintenance	<u>\$10,000</u>
	\$24,000

Annual depreciation and debt service after construction are as follows:

Depreciation	\$103,333/year over 30 years
Debt Service	\$186,000/year





RECYCLED

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Case No. 2008-____
Exhibit E

NORTHERN KENTUCKY
WATER DISTRICT

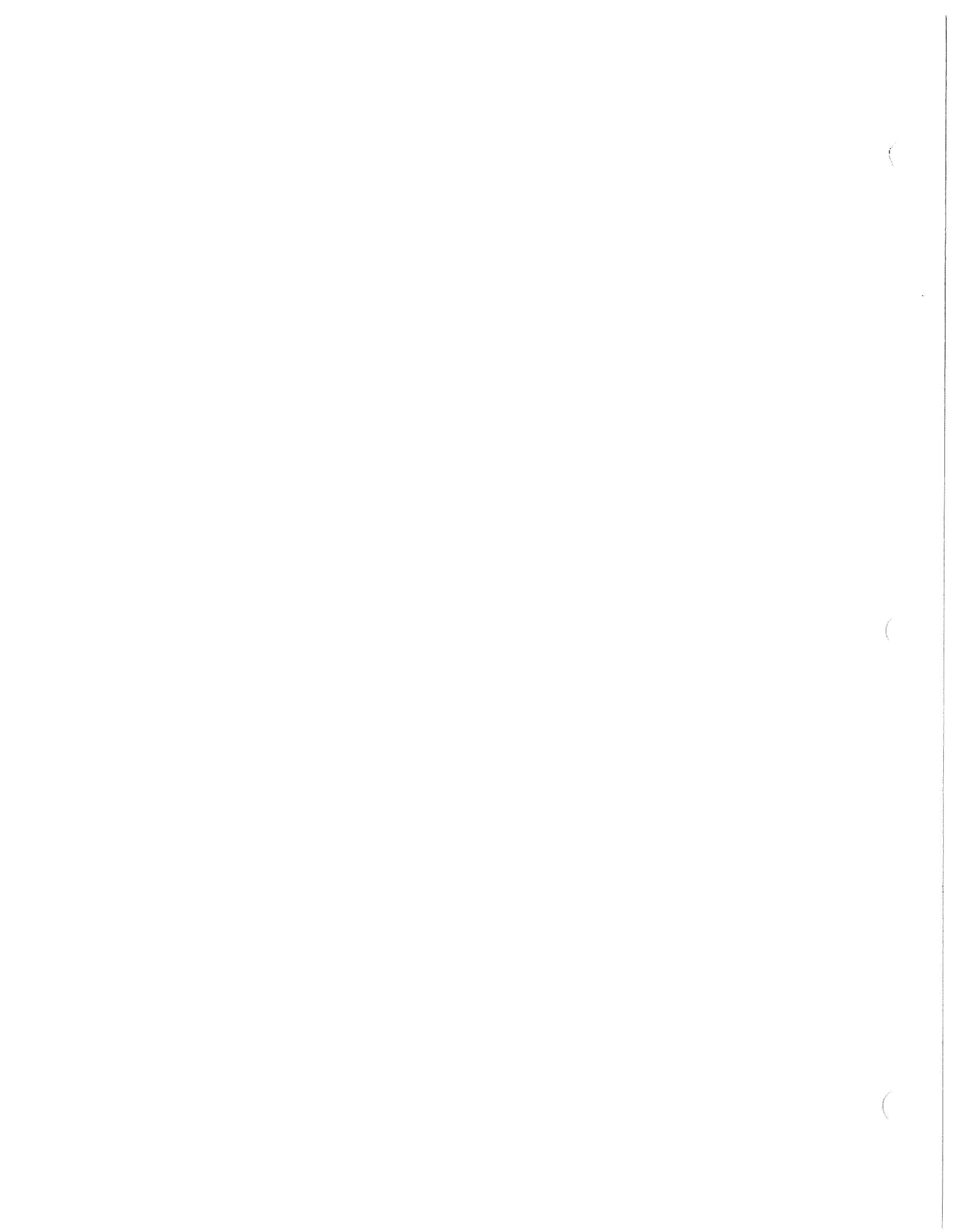
Project

Fort Thomas Treatment Plant Pretreatment

Improvements

Kenton County
184-411.502

PSC ANNUAL REPORT - 2007



CLASS "A & B"
WATER DISTRICTS & ASSOCIATIONS

ANNUAL REPORT

OF

Northern Kentucky Water District
Exact Legal Name of Respondent

**2835 Crescent Springs Road, P.O. Box 18640
Erlanger, KY 41018**

**To the
PUBLIC SERVICE COMMISSION
of the
Commonwealth of Kentucky**

For the calendar Year Ended: December 31, 2007

Checklist for the Annual Report for C Ware Companies
To be completed and returned with the annual report

Page No. Account No. Page No. Yes No If no, explain why Page 1 of 2

4 to 6	The identification pages have been completed.	X	
7	101-106 agrees with	13	Total 101-106
7	108-110 agrees with	15	Total 301-348 Cols c & h
7	114-115 agrees with	16	Net Balance 114-115
7	123 agrees with	17	Total 123
7	124-125 agrees with	17	Total 124 & Total 125
7	126 agrees with	17	Total 126
7	127 agrees with	17	Total 127
7	141-144 agrees with	18	Net Balance 141-144
7	151-153 agrees with	19	Total 151-153
7	162 agrees with	19	Total 162
8	181 agrees with	20	Total 181
8	182 agrees with	21	Total 182
8	186 agrees with	20	Total 186
9	214 agrees with	12	Total 214
9	215.1 agrees with	12	Total 215.1
9	215.2 agrees with	12	Total 215.2
9	221 agrees with	23	Total Col 4
9	221 agrees with	23	Total Col 12
9	224 agrees with	22	Total Col F
9	232 agrees with	24	Total 232
9	223 agrees with	24	Total 233
9	234 agrees with	24	Total 234
9	236 agrees with	25	Beginning & Ending Balance 236
9	237 agrees with	25	Total 237 Cols b & e
9	242 agrees with	26	Total 242
9	251 agrees with	20	Total 251
9	252 agrees with	21	Beginning & Ending Balance 252

Checklist for the Annual Report for C Ware Companies
To be completed and returned with the annual report

Page No.	Account No.	Page No.	Yes	No	If no, explain why
10	400 agrees with	27 Total Water Operating Revenue Col e	X		
10	401 agrees with	28 Total 601-675, Col c	X		
10	408.1&408.2 agrees with	25 Total Taxes Accrued 408-10-408.20	X		
11	427 agrees with	25 Total Interest Accrued Col c	X		
11	Net Income Before Contribution agrees with	12 Balance Trans Inc Col c	X		
13	101 agrees with	14 Total Water Plant Col f	X		
14	The analysis of water utility plant accounts cols c through k has been Completed		X		
27	The analysis of accumulated depreciation & amortization by primary accounts has been completed		X		
20	186.1 agrees with	26 Total 186.1 Col c	X		
22	Schedule of Long-Term Debt has been completed		X		
23	Schedule of Bond Maturities has been completed		X		
27	Taxes collected (example: school tax, sales tax, franchise tax) have been excluded from Revenue and Expenses		X		
27	The analysis of water operating revenue Cols c,d, and e has been completed		X		
28	The analysis of water utility expenses Cols c through k has been completed		X		
29	Schedule of Pumping and Purchased Water Statistics has been completed		X		
29	Total Col (d) agrees with	30 Line 4, Total Production & Purchased	X		
29	Total Col (e) agrees with	30 Line 13, Total Water Sales	X		
30	466 Total Grabs agrees with	30 Line 11, Sales for Resale (466)	X		
	Oath page has been completed		X		

PUBLIC SERVICE COMMISSION OF KENTUCKY
PRINCIPAL PAYMENT AND INTEREST INFORMATION
FOR THE YEAR ENDING DECEMBER 31, 2007

1. Amount of Principle Payment during calender year \$ 5,267,000.00
2. Is Principal Current? Yes X No _____
3. Is Interest Current ? Yes X No _____
4. Has all long-term debt been approved by the Public Service Commission?
Yes X No _____ PSC Case No _____

SERVICES PERFORMED BY

INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT ("CPA")

Are your financial statement examined by a Certified Public Accountant?

Yes X No _____

If yes, which service is performed?

Audit X _____

Compilation _____

Review _____

Please enclose a copy of the accountant's report with the annual report

ADDITIONAL REQUESTED INFORMATION

Utility Name Norther Kentucky Water District

Contact Person Jack Bragg, Jr, CPA

Contact Person's E-Mail Address jbragg@nkywater.org

Utility's Web Address www.nkywater.org

PLEASE COMPLETE THE ABOVE INFORMATION, IF IT IS AVAILABLE.

**IF THERE ARE MULTIPLE STAFF WHO MAY BE CONTRACTS PLEASE INCLUDE THEIR
NAMES AND E-MAIL ADDRESS ASLO.**

Additional Information Required by Commission Orders

Provide any special information required by prior Commission orders, as well as any narrative explanations necessary to fully explain the data. Examples of the types of special information that may be required by Commission orders include surcharge amounts, collected, refunds issued, and unusual debt requirements.

Case #	Date of Order	Item/Explanation	
96-234	8/26/1996	Merger of Campbell Co. Ky. Water District and Kerton Co. Water District No.1. Effective date of Merger 1/1/1997	
97-3	9/21/1997	Defeasance of the former Campbell Co. Ky. Water District Bonds Principal of the issue	\$9,630,000
92-482	3/14/1992	SubDistrict A a. Number of Customers as of 12-31-2007 b. Total Surcharge billed during 2007 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	555 \$61,593 \$1,136,724 \$674,063
94-409	1/26/1995	SubDistrict B a. Number of Customers as of 12-31-2007 b. Total Surcharge billed during 2007 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	285 \$64,497 \$652,611 \$1,503,918
95-582	2/8/1996	SubDistrict R a. Number of Customers as of 12-31-2007 b. Total Surcharge billed during 2007 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	239 \$53,955 \$600,984 \$857,418
95-582	2/8/1996	SubDistrict RL a. Number of Customers as of 12-31-2007 b. Total Surcharge billed during 2007 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	87 \$39,154 \$430,200 \$595,833
97-468	9/4/1998	Per Item 7 on the order. See attached exhibit ML 1	
2000-329	7/21/2000	SubDistrict C a. Number of Customers as of 12-31-2007 b. Total Surcharge billed during 2007 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	943 \$217,931 \$1,133,677 \$5,853,904
2000-171	5/5/2000	SubDistrict D a. Number of Customers as of 12-31-2007 b. Total Surcharge billed during 2007 c. Accumulated surcharge billed. d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	147 \$51,510 \$224,181 \$1,279,182
2001-198	6/27/2001	Defeasance of the former Kerton County Water District No.1 Bonds - Principle Issue	\$45,448,000
2002-00363	10/1/2002	Defeasance of the former Kerton County Water District No.1 Bonds	\$10,575,000
2002-00468	3/1/2003	Defeasance of 1995C Bonds with Issuance of 2003A Bonds	\$1,615,000
2002-00105	4/30/2003	Water Rate Increase	

Additional Information Required by Commission Orders - Continued

2002-00105	6/1/2003	Issue of 2003 B Bonds	\$30,270,000
2003-00167	7/18/2003	SubDistrict E	
		a. Number of Customers as of 12-31-2007	177
		b. Total Surcharge billed during 2007	\$62,444.00
		c. Accumulated surcharge billed.	\$150,476.62
		d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	\$1,013,539.38
2003-00191	7/18/2003	SubDistrict RF	
		a. Number of Customers as of 12-31-2007	28
		b. Total Surcharge billed during 2007	\$8,525
		c. Accumulated surcharge billed.	\$31,962
		d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	\$189,791
2003-00224	6/14/2004	Issue of 2004A Bonds	\$10,455,000
2003-00224	6/14/2004	SubDistrict K	
		a. Number of Customers as of 12-31-2007	33
		b. Total Surcharge billed during 2007	\$10,043
		c. Accumulated surcharge billed.	\$15,691
		d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	\$204,076
2003-00404	12/2/2003	Defeasance of 1993, 1195A and 1995B Bonds with Issuance of 2003C Bonds	\$23,790,000
2005-00148	4/28/2006	Water Rate Increase & Bond Issuance	\$29,000,000
2006-00315	12/26/2007	SubDistrict F	
		a. Number of Customers as of 12-31-2007	0
		b. Total Surcharge billed during 2007	\$0
		c. Accumulated surcharge billed.	\$0
		d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	\$415,102
2007-00131	6/27/2007	SubDistrict G	
		a. Number of Customers as of 12-31-2007	0
		b. Total Surcharge billed during 2007	\$0
		c. Accumulated surcharge billed.	\$0
		d. Remaining Debt Service on debt which NKWD Issued to Finance Facilities	\$1,042,078
2007-00135	12/21/2007	Water Rate Increase & Bond Issuance	\$30,075,125

MAJOR WATER PROJECTS

Instructions: Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service Commission. For the limited purposes of this report a "Major Project" is defined as one which is not in the ordinary course of business, and which will increase your current utility plant by at least 20%

Brief Project Description (improvement, replacement, building construction, expansion.
If expansion, provide the estimated number of new customers):

N/A

Projected Costs and Funding Sources/Amounts:

Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)

Location: (community, area or nearby roads)

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HISTORY

1. Exact name of utility making this report. (Use the words: "The, Company, Incorporated or Incorporated" only when a part of the corporate name.)

Northern Kentucky Water District

2. Give location including city, street and number, of the executive office:
**2835 Crescent Springs Road
P.O. Box 18640
Erlanger, Kentucky 41018-0640**
-

3. Give the location, including street, street number, and telephone number of the principle office in Kentucky:

Same as #2

4. Name and address of principle officer within Kentucky:

C. Ronald Lovan, PE, President/CEO

5. Give name, title, address, and telephone number of the officer to whom correspondence concerning this report should be addressed:

**Jack Bragg, CPA, CMA – Vice-President of Finance
2835 Crescent Springs Road - P.O. Box 18640 – Erlanger, Kentucky 41018-0640**

6. Date of organization: **January 1, 1997**
-

7. Under the laws of what Government, State or Territory organized? (If more than one, name all. Give reference to each statute and amendments there of.

Chapter 74 - KRS

History - Continued

8. If a consolidated or merger company, name all contingent and all merged companies. Give reference to charters or general laws governing each and all amendments of same:

N/A

9. Date and authority for each consolidation and each merger:

N/A

10. State whether respondent is a corporation, a joint stock association, a firm or partnership or an individual:

**Non-profit water utility
Special District - State of Kentucky**

11. If a reorganized company, give name of original cooperation, refer to laws under which it was organized and the occasion for the reorganization:

N/A

12. Name all other operating departments:

N/A

13. Name of counties in which you furnish water service:

**Campbell County, Kenton County, Boone County
Wholesale: Pendleton County, Boone County, Grant County**

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

Account No. (a)	2007 Account Name (b)	Ref. Page ©	Previous Year (d)	Current Year (e)
UTILITY PLANT				
101-106	Utility Plant	13	\$ 284,190,587	\$ 307,878,617
108-110	Less: Accumulated Depreciation and Amortization	13,15-16	(56,796,806)	(61,398,205)
	Net Plant		\$ 227,393,781	\$ 246,480,412
114-115	Utility Plant Acquisition Adjustments (Net)	16	4,067,471	3,866,351
116	Other Utility Plant Adjustments			
	Total Net Utility Plant		\$ 231,461,252	\$ 250,346,763
OTHER PROPERTY & INVESTMENTS				
121	Nonutility Property		\$	\$
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property		\$	\$
123	Investment in Asso. Companies	17		
124	Utility Investments	17	22,803,162	26,054,947
125	Other Investments	17	3,023,965	2,771,076
126-127	Special Funds	17		
	Total Other Property & Investments		\$ 25,827,127	\$ 28,826,023
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 5,326,214	\$ 10,205,219
132	Special Deposits			
133	Other Special Deposits		13,149,342	19,167,438
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts Receivable, Less Accumulated Provision for Uncollectible Accounts	18	4,170,658	5,610,489
145	Accounts Receivable from Associated Companies			
146	Notes Receivable from Associated Companies			
151-153	Materials & Supplies	19	1,245,380	1,289,823
161	Stores Expense			
162	Prepayments	19	464,883	246,623
171	Accrued Interest & Dividends Receivable			
172	Rents Receivable			
173	Accrued Utility Revenues		4,200,000	4,200,000
174	Misc. Current & Accrued Assets		138,527	
	Total Current & Accrued Assets		\$ 28,695,004	\$ 40,719,592

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS (CONTD)

Account No. (a)	2007 Account Name (b)	Ref. Page c	Previous Year (d)	Current Year (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	20	\$ 3,135,929	\$ 2,997,786
182	Extraordinary Property losses	21		
183	Preliminary Survey & Investagation Charges			
184	Clearing Accounts			
185	Temporary Facilities			
186	Misc. Deferred Debits	20	7,203,743	6,357,920
187	Research & Development Expenditures			
	Total Deferred Debits		\$ 10,339,672	\$ 9,355,706
	TOTAL ASSETS AND OTHER DEBITS		\$ 296,323,054	\$ 329,248,084

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

Account No. (a)	2007 Account Name (b)	Ref. Page c	Previous Year (d)	Current Year (e)
Equity Capital				
214	Appropriated Retained Earnings	12	\$ 28,239,310	\$ 36,672,874
215.1	Retained Earnings from Income Before Contributions	12	\$ 38,975,466	\$ 35,057,198
215.2	Donated Capital	12	\$ 46,968,934	\$ 51,889,090
	Total Equity Capital		\$ 114,183,710	\$ 123,619,162
LONG-TERM DEBT				
221	Bonds	23	\$ 173,145,000	\$ 168,128,000
222	Reacquired Bonds			
223	Advances from Asso. Companies			
224	Other Long-Term Debt	22	2,125,000	1,875,000
	Total Long-Term Debt		\$ 175,270,000	\$ 170,003,000
CURRENT & ACCRUED LIABILITIES				
231	Accounts Payable		\$ 1,977,170	\$ 3,139,763
232	Notes Payable	24	100,000	27,265,000
233	Acts. Payable to Asso. Co.	24		
234	Notes Payable to Asso. Co.	24		
235	Customer Deposits		4,051	11,207
236	Accrued Taxes	25		
237	Accrued Interest	25	2,944,301	3,251,310
239	Matured Long-Term Debt			
240	Matured Interest			
241	Tax Collections Payable			
242	Misc. Current & Accrued Liabilities	26	1,789,801	1,909,549
	Total Current & Accrued Liabilities		\$ 6,815,323	\$ 35,576,829
DEFERRED CREDITS				
251	Unamortized Premium on Debt	20	\$ 54,021	\$ 49,093
252	Advances for Construction	21		
253	Other Deferred Credits			
	Total Deferred Credits		54,021	49,093
OPERATING RESERVES				
Accumulated Provision for:				
261	Property Insurance		\$	\$
262	Injuries & Damages			
263	Pensions & Benefits			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$	\$
TOTAL EQUITY CAPITAL & LIABILITIES			\$ 296,323,054	\$ 329,248,084

COMPARATIVE OPERATING STATEMENT

Acct. No. (a)	Account Name (b)	Ref. Page c	Previous Year (d)	Current Year (e)
	Utility Operating Income			
400	Operating Revenues	27	\$ 34,120,264	\$ 39,088,743
401	Operating Expenses	28	\$ 20,284,389	\$ 23,170,620
403	Depreciation Expenses		5,613,452	5,715,209
406	Amortization of Utility Plant			
	Acquisition Adjustment		201,120	201,120
407	Amortization Expense		378,962	378,962
408.1	Taxes Other Than Income	25	547,525	612,350
	Utility Operating Expenses		\$ 27,025,449	\$ 30,078,261
	Utility Operating Income		\$ 7,094,815	9,010,482
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property		(528,022)	(19,374)
	Total Utility Operating Income		\$ 6,566,794	\$ 8,991,108
	Other Income and Deductions			
415	Revenues From Merchandising, Jobbing and Contract Deductions		\$	\$
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest & Dividend Income		2,227,971	2,506,262
420	Allowance for Funds Used During Construction			
421	Nonutility Income		159,198	172,289
426	Miscellaneous Nonutility Expense			
	Total Other Income & Deductions		\$ 2,387,169	2,678,551
	TAXES APPLICABLE TO OTHER INCOME			
408.2	Taxes Other Than Income		\$	\$
	Total Taxes Applic. To Other Income		\$	\$

COMPARATIVE OPERATING STATEMENT - Continued

Account No. (a)	Account Name (b)	Ref. Page ©	Previous Year (d)	Current Year (e)
INTEREST EXPENSE				
427	Interest Expense		\$ 6,404,374	\$ 6,957,720
428	Amortization of Debt Discount & Exp.		211,312	201,571
429	Amortization of Premiun on Debt		4,928	4,928
	Total Interest Expense		\$ 6,610,758	\$ 7,154,363
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
	Total Extraordinary Items		\$ -	\$ -
	NET INCOME		\$ 2,343,209	\$ 4,515,296

Statement of Retained Earnings

ACCT No (a)	2007 (b)	Amount (c)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
	Bond Proceeds	\$ 19,167,438
	Debt Service and Reserve	\$ 14,173,637
	Improvement, Repair and Replacement	\$ 3,331,799
	Total Appropriated Retained Earnings	\$ 36,672,874

215.1	Retained Earnings From Income Before Contributions:	
	Balance Beginning of Year	\$ 38,975,466
435	Balance Transferred from Net Income Before Contributions	\$ 4,515,296
	Other Changes to Account:	
436	Appropriations of Retained Earnings	\$ (8,433,564)
439	Adjustments to Retained Earnings (requires Commission approval prior to use):	
	Credits (explain)	\$
	Debits (explain)	\$
	Balance End of Year	\$ 35,057,198

215.2	Donated Capital	Tapping Fees	Grants	Other	Total
	Balance Beginning of Year	6,540,363	9,190,545	31,238,026	46,968,934
	Credits:				
432	Proceeds from capital contributions	693,181	4,226,823	152	4,920,156
	Other Credits (explain)				
	Debits: (explain - Requires Commission Approval)				
	Balance End of Year	7,233,544	13,417,368	31,238,178	51,889,090

NET UTILITY PLANT (ACCTS. 101 - 106)

Account No.	Plant Accounts	Total
101	Utility Plant in Service	\$ 277,541,638
102	Utility Plant Leased to Others	
103	Property Held for Future Use	
104	Utility Plant Purchased or Sold	
105	Construction Work in Progress	30,336,979
106	Completed Construction Not Classified	
	Total Utility Plant	\$ 307,878,617

ACCUMULATED DEPRECIATION (ACCT. 108)

Description	Total
Balance first of year	\$ 56,796,805
Credit during year:	
Accruals Charged to Account 108.1	5,715,209
Accruals Charged to Account 108.2	
Accruals Charged to Account 108.3	
Accruals Charged to Other Accounts (specify)	

Salvage	
Other Credits (specify)	

Total Credits	\$ 5,715,209
Debits during year:	
Book Cost of Plant Retired	\$ 1,113,809
Cost of Removal	
Other Debits (specify)	

Total Debits	\$ 1,113,809
Balance end of year	\$ 61,398,205

WATER UTILITY PLANT ACCOUNTS

Acct No. (a)	Account Name (b)	End of Previous Year (c)	Additions (d)	Retirement (e)	End of Current Year (f)	Intangible Plant Intan- (g)	SOS & Pumping Plant (h)	Water Treatment Plant (i)	Trans & Distrib Plant (j)	General Plant (k)
301	Organization									
302	Franchises									
303	Land & Land Rights	\$2,908,416	\$7,231	\$47,210	\$2,868,437	XXXXXXXXXX	29,200	72,496	158,193	2,608,548
304	Structures & Improvements	\$72,983,511	\$392,018	\$696,276	\$72,679,253	XXXXXXXXXX	16,623,865	30,630,109	7,466,467	17,958,812
305	Collecting & Impounding Reservoirs					XXXXXXXXXX				
306	Lake, River & Other Intakes	\$1,463,171			\$1,463,171	XXXXXXXXXX	1,463,171			
307	Wells and Springs					XXXXXXXXXX				
308	Infiltration Galleries & Tunnels					XXXXXXXXXX				
309	Supply Mains	\$2,563,634	\$258,076		\$2,821,710	XXXXXXXXXX	2,821,710			
310	Power Generation Equipment					XXXXXXXXXX				
311	Pumping Equipment	\$9,514,956	\$74,969	\$22,537	\$9,567,388	XXXXXXXXXX	3,259,372	6,308,016		
320	Water Treatment Equipment	\$10,205,494	\$127,820	\$46,693	\$10,286,620	XXXXXXXXXX		10,286,620		
330	Distribution Reservoirs & Standpipes	\$7,500,741			\$7,500,741	XXXXXXXXXX			7,500,741	
331	Transmission & Distribution Mains	\$120,833,262	\$5,459,696	\$1,769,208	\$124,523,750	XXXXXXXXXX			124,523,750	
333	Services	\$21,065,354	\$980,656	\$27,256	\$22,018,754	XXXXXXXXXX			22,018,754	
334	Metes & Meter Installations	\$7,512,455	\$747,282	\$521,923	\$7,737,814	XXXXXXXXXX			7,737,814	
335	Hydrants	\$5,311,576	\$223,439	\$6,000	\$5,529,015	XXXXXXXXXX			5,529,015	
336	Backflow Prevention Devices					XXXXXXXXXX				
339	Other Plant & Misc. Equipment	\$3,394,887		\$53,997	\$3,340,890	XXXXXXXXXX			3,340,890	
340	Office Furniture & Equipment	\$2,232,074	\$190,951	\$27,767	\$2,395,258	XXXXXXXXXX				2,395,259
341	Transportation Equipment	\$2,681,573	\$230,946	\$250,941	\$2,661,578	XXXXXXXXXX				2,661,578
342	Stores Equipment	\$284,376		\$5,704	\$278,672	XXXXXXXXXX				278,672
343	Tools, Shop, & Garage Equipment	\$110,084	\$22,085		\$132,169	XXXXXXXXXX				132,169
344	Laboratory Equipment	\$66,086		\$66,086		XXXXXXXXXX				66,086
345	Power Operated Equipment	\$760,726	\$25,724		\$786,450	XXXXXXXXXX				786,450
346	Communication Equipment	\$297,033		\$10,899	\$286,135	XXXXXXXXXX				286,135
347	Miscellaneous Equipment	\$593,361	\$4,384		\$597,745	XXXXXXXXXX				597,746
348	Other Tangible Plant					XXXXXXXXXX				
	Total Water Plant	\$272,282,771	\$8,745,277	\$3,486,410	\$277,541,638	0	24,197,318	47,297,241	178,275,624	27,771,455

Analysis of Accumulated Depreciation and Amortization by Primary Account

Acct No (a)	2007 Account (b)	Balance Beginning of Year (c)	Credits During the Year		Charges During the Year		Balance End of Year (h)
			Charges to Dep Exp (d)	Other Credits (e)	Plant Retirements (f)	Other Charges (g)	
301	Organization	\$	\$	\$	\$	\$	\$
302	Franchises						
303	Limited Term Interest in Land and Land Rights	14,737,590	1,758,498		2,333,902		16,262,186
304	Structures & Improvements						
305	Collecting & Impounding Reservoirs	738,144	75,733				813,877
306	Lake River & Other Intakes						
307	Wells & Springs	386,037	28,502				414,539
309	Supply Mains						
310	Power Generating Equip.	4,165,290	357,383		11,844		4,510,829
311	Pumping Equipment	3,504,417	360,885		43,389		3,821,913
320	Water Treatment Equip.						
330	Distribution Reservoirs & Standpipes	2,809,917	133,754				2,943,671
331	Transmissions & Distribution						
333	Maints	13,939,530	1,342,880		385,439		14,896,971
334	Services	6,666,074	448,686				7,114,760
335	Meters & Meter Installations	1,826,796	181,872		99,743		1,908,926
339	Hydrants	1,237,283	113,771		3,900		1,347,154
340	Other Plant & Misc. Equip.	1,771,903	287,539		47,118		2,012,324
341	Office Furniture & Equip.	1,318,109	243,759		21,851		1,540,017
342	Transportation Equipment	1,999,660	268,292		250,020		2,017,932
343	Service Equipment						
344	Tools, Shop & Garage Equip.	306,874	22,330		5,704		323,500
345	Shop Equipment	23,313	17,142				40,455
346	Power Operated Equip.	487,685	67,939				555,624
347	Telecommunications Equipment	286,450	5,855		10,899		281,406
348	SCADA						
	Other Tangible Plant	591,734	388				592,122
	Totals	\$ 56,796,806	\$ 5,715,209	\$ -	\$ 1,113,809	\$ -	\$ 61,398,205

ACCUMULATED AMORTIZATION (ACCT. 110)

Description	Total
Balance first of year.....	\$ N/A
Credit during year:	
Accruals Charged to Account 110.1....	\$
Accruals Charged to Account 110.2....	
Other Accruals (specify)	
<hr/>	
Total Credits.....	\$
Debits during year:	
Book Cost of Plant Retired.....	\$
Other Debits (specify)	
<hr/>	
Total Debits.....	\$
<hr/>	
Balance end of year.....	\$

UTILITY PLANT ACQUISITION ADJUSTMENT (ACCTS. 114 - 115)

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustment approved by the Commission, include the Order Number.

ACCOUNT NAME	TOTAL
Acquisition Adjustments (114)	
Original District 9-14-55	\$ 263,366
District # 2 & 3 12-31-73	18,712
Mentor District 9-1-76	10,741
City of Cold Spring	228,253
City of Silver Grove	24,853
Newport Water Works	4,970,211
<hr/>	
Total Plant Acquisition Adjustments.....	\$ 5,516,136
Accumulated Amortization (115)	
Original District 9-14-55	\$ 263,366
District # 2 & 3 12-31-73	18,712
Mentor District 9-1-76	10,741
City of Cold Spring	228,253
City of Silver Grove	24,853
Newport Water Works	1,103,860
<hr/>	
Total Accumulated Amortization.....	\$ 1,649,785
<hr/>	
Net Acquisition Adjustments.....	\$ 3,866,351

Investments and Special Funds (Acct. 123-127)

Report hereunder all investments and special funds carried in Account 123-127.

Description of Security or Special Fund (a)	Face or Par Value (b)	Year-End Book Cost c
Investment In Associated Companies (Acct. 123):		
_____	\$ _____	\$ _____
_____		_____
_____		_____
Total Investment in Asso. Companies		\$ _____
Utility Investments (Acct. 124):		
IRR Account	\$ _____	\$ 3,331,799
Debt Service Account		8,549,511
Debt Service Reserve Account		14,173,637
Total Utility Investments		\$ 26,054,947
Other Investments (Acct. 125):		
Boone County Florence KY Settlement	\$ _____	\$ 2,771,076
_____		_____
_____		_____
Total Other Investments:	\$ _____	\$ 2,771,076
Special Funds (Acct. 126 & 127):		
Prepayment Reserve	_____	_____
_____		_____
_____		_____
Total Special Funds		\$ -

ACCOUNTS AND NOTES RECEIVABLE - NET (ACCOUNTS 141 - 144)

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Accounts 142 and 144 should be listed individually.

Description		Total
ACCOUNTS & NOTES RECEIVABLE:		
Customer Accounts Receivable (Acct. 141)		\$ 5,469,998
Other Accounts Receivable (Acct. 142)		
Assessments	\$ 77,906	
Other	62,585	
		140,491
Notes Receivable (Acct. 144)		
	\$	
Total Accounts and Notes Receivable.....		\$ 5,610,489
Accumulated Provision for Uncollectable Accounts (Acct. 143)		
Balance first of year	\$ -	
Add: Provision for uncollectables for		
current year.....	\$	
Collections fo accounts previously		
written off.....		
Utility accounts.....		
Others.....		
Total Additions.....	\$	
Deduct accounts written off during year:		
Utility Accounts.....	\$	
Other.....		
Total accounts written off.....	\$	
Balance end of year.....		\$ -
Total Accounts and Notes Receivable		\$ 5,610,489

Materials and Supplies (151 - 153)

Account Name	Total
Plant Materials and Supplies (Account 151)	\$ 1,289,823
Merchandise (Account 152)	
Other Materials and Supplies (Account 153)	
Total Materials & Supplies	\$ 1,289,823

Prepayments (Acct. 162)

Description	Total
Prepaid Insurance	\$ 158,413
Prepaid Rents	
Prepaid Interest	
Prepaid Taxes	
Other Prepayments (Specify) Prepaid Antena Rent Sprint	(12,600)
Expenses Services	\$ 100,810
	-
Total Prepayments	\$ 246,623

Miscellaneous Deferred Debits (Acct. 186)

2006 Description	Total
Miscellaneous Deferred Debits (Acct. 186):	
Deferred PSC Assessment	29,105
Deferred Rate Case Expense 2004-2005	171,533
Deferred Rate Case Expense 2007	110,742
Other Deferred Debits	6,046,540
Total Miscellaneous Deferred Debits	\$ 6,357,920

Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 & 251)

Report the net discount & expense or premium separately for each security issue.

Description	Amount Written Off During Year	Year-End Balance
Unamortized Debt Discount & Expense (Acct. 181)		
Bond Issue Cost 1997	\$ 4,916	\$ 72,917
Bond Discount 1997	6,735	99,903
Bond Discount 1998	7,570	158,340
Bond Issue Costs 1998	3,147	65,841
Cost of Issue 2001 Bond	3,699	69,684
Discount 2001 Bond	13,038	245,559
Cost of Issue 2002 A	13,731	262,033
Bond Discount 2002 A	27,209	519,239
Cost of Issue 2002 B	9,300	92,614
Cost of Issue 2003 A	1,620	37,550
Bond Discount 2003 A	1,087	26,191
Cost of Issue 2003 B	11,760	239,150
Bond Discount 2003 B	8,520	173,953
Cost of Issue 2003 C	14,940	187,953
Discount 2003 C	7,404	89,489
Cost of issue 2004A Bonds	3,252	70,952
Discount 2004A Bond	7,920	172,822
Bond Discount 2006	6,994	166,113
Cost of Issue Bond 2006	8,640	205,200
Discount 2007 BAN	815	1,630
Cost of Issue BAN 2007	20,327	40,653
Total Unamortized Debt Discount & Expense	\$ 182,624	\$ 2,997,786
Unamortized Premium on Debt (Acct. 251):		
Premium on 2002 B Bond	\$ 4,928	\$ 49,093
Total Unamortized Premium on Debt	\$ 4,928	\$ 49,093

EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)

Report each item separately.

Description	Total
Extraordinary Property Losses (Acct. 182) :	
N/A	\$
	\$
	\$
	\$
Total Extraordinary Property Losses	\$

ADVANCES FOR CONSTRUCTION (ACCT. 252)

DESCRIPTION	TOTAL
N/A	
Balance first of year	\$
Add credits during year	\$
Deduct charges during year	\$
Balance end of year	\$

Account 221, BONDS

Line No.	Par Value of Actual Issue 1	Cash Realized on Actual Issue 2	Par Value of Amount Held by or for Respondent 3	Actually Outstanding at Close of year 4	Interest During Year	
					Accrued 5	Actually Paid 6
1	11,225,000	11,131,694		4,650,000	224,204	240,850
2	11,355,000	11,141,619		9,285,000	451,485	456,730
3	2,287,000	2,287,000		2,143,000	107,825	107,825
4	16,325,000	15,835,250		14,920,000	714,446	717,675
5	48,485,000	44,121,624		43,680,000	2,136,115	2,143,240
6	10,575,000	10,525,204		7,985,000	314,848	323,306
7	1,615,000	1,583,553		1,475,000	63,519	63,840
8	30,270,000	30,068,115		26,860,000	997,367	1,004,700
9	23,790,000	23,532,357		18,805,000	687,684	699,075
10	10,455,000	10,195,116		9,625,000	391,579	394,103
11	29,000,000	28,736,444		28,700,000	1,211,901	1,093,897
Total	195,382,000	189,157,976	-	168,128,000	7,300,973	7,245,241

Schedule of Bond Maturities

Line No.	Bond Numbers 7	Maturity Date 8	Interest Rate 9	Principal Amount 10	Amount Paid 11	Remaining Bonds Outstanding 12
1						
2	See Attachments 23.1 Through 23.11					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

Northern Kentucky Water Service District

Attachment 23.1

Bond Issue: 11,225,000 , Dated September 1, 1997

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	1998	4.700%	210,000.00	210,000.00	
Registered	1999	4.700%	580,000.00	580,000.00	
Registered	2000	4.700%	610,000.00	610,000.00	
Registered	2001	4.700%	640,000.00	640,000.00	
Registered	2002	4.700%	670,000.00	670,000.00	
Registered	2003	4.700%	700,000.00	700,000.00	
Registered	2004	4.700%	735,000.00	735,000.00	
Registered	2005	4.700%	770,000.00	770,000.00	
Registered	2006	4.700%	810,000.00	810,000.00	
Registered	2007	4.700%	850,000.00	850,000.00	
Registered	2008	4.750%	890,000.00		890,000.00
Registered	2009	4.750%	930,000.00		930,000.00
Registered	2010	4.750%	975,000.00		975,000.00
Registered	2011	4.750%	1,025,000.00		1,025,000.00
Registered	2012	4.750%	60,000.00		60,000.00
Registered	2013	4.750%	60,000.00		60,000.00
Registered	2014	4.750%	65,000.00		65,000.00
Registered	2015	4.750%	70,000.00		70,000.00
Registered	2016	4.750%	70,000.00		70,000.00
Registered	2017	4.750%	75,000.00		75,000.00
Registered	2018	4.750%	80,000.00		80,000.00
Registered	2019	4.750%	80,000.00		80,000.00
Registered	2020	4.750%	85,000.00		85,000.00
Registered	2021	4.750%	90,000.00		90,000.00
Registered	2022	4.750%	95,000.00		95,000.00
TOTALS			11,225,000.00	6,575,000.00	4,650,000.00

Northern Kentucky Water Service District
Bond Issue: 11,355,000 , Dated December 1, 1998

Attachment 23.2

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	02/01/1999	4.700%	250,000.00	250,000.00	
Registered	02/01/2000	4.700%	200,000.00	200,000.00	
Registered	02/01/2001	4.700%	200,000.00	200,000.00	
Registered	02/01/2002	4.700%	210,000.00	210,000.00	
Registered	02/01/2003	4.700%	220,000.00	220,000.00	
Registered	02/01/2004	4.700%	230,000.00	230,000.00	
Registered	02/01/2005	4.700%	240,000.00	240,000.00	
Registered	02/01/2006	4.700%	255,000.00	255,000.00	
Registered	02/01/2007	4.700%	265,000.00	265,000.00	
Registered	02/01/2008	4.750%	280,000.00		280,000.00
Registered	02/01/2009	4.750%	280,000.00		280,000.00
Registered	02/01/2010	4.750%	295,000.00		295,000.00
Registered	02/01/2011	4.750%	310,000.00		310,000.00
Registered	02/01/2012	4.750%	325,000.00		325,000.00
Registered	02/01/2013	4.800%	340,000.00		340,000.00
Registered	02/01/2014	4.850%	360,000.00		360,000.00
Registered	02/01/2015	4.875%	375,000.00		375,000.00
Registered	02/01/2016	4.875%	395,000.00		395,000.00
Registered	02/01/2017	4.875%	415,000.00		415,000.00
Registered	02/01/2018	4.875%	435,000.00		435,000.00
Registered	02/01/2019	4.875%	455,000.00		455,000.00
Registered	02/01/2020	4.875%	480,000.00		480,000.00
Registered	02/01/2021	4.875%	505,000.00		505,000.00
Registered	02/01/2022	4.875%	530,000.00		530,000.00
Registered	02/01/2023	4.875%	555,000.00		555,000.00
Registered	02/01/2024	4.875%	585,000.00		585,000.00
Registered	02/01/2025	4.875%	610,000.00		610,000.00
Registered	02/01/2026	4.875%	645,000.00		645,000.00
Registered	02/01/2027	4.875%	675,000.00		675,000.00
Registered	02/01/2028	4.875%	435,000.00		435,000.00
TOTALS			11,355,000.00	2,070,000.00	9,285,000.00

**Northern Kentucky Water Service District
FmHA Load \$2,287,000 - 2000**

Attachment 23.3

Year	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
2000			0.00	0.00	0.00
2001			0.00	0.00	0.00
2002			21,000.00	21,000.00	0.00
2003			22,000.00	22,000.00	0.00
2004			24,000.00	24,000.00	0.00
2005			24,000.00	24,000.00	0.00
2006			26,000.00	26,000.00	0.00
2007			27,000.00	27,000.00	0.00
2008			28,000.00		28,000.00
2009			30,000.00		30,000.00
2010			31,000.00		31,000.00
2011			33,000.00		33,000.00
2012			34,000.00		34,000.00
2013			36,000.00		36,000.00
2014			38,000.00		38,000.00
2015			40,000.00		40,000.00
2016			42,000.00		42,000.00
2017			44,000.00		44,000.00
2018			46,000.00		46,000.00
2019			49,000.00		49,000.00
2020			51,000.00		51,000.00
2021			54,000.00		54,000.00
2022			56,000.00		56,000.00
2023			59,000.00		59,000.00
2024			62,000.00		62,000.00
2025			65,000.00		65,000.00
2026			68,000.00		68,000.00
2027			72,000.00		72,000.00
2028			75,000.00		75,000.00
2029			79,000.00		79,000.00
2030			83,000.00		83,000.00
2031			87,000.00		87,000.00
2032			92,000.00		92,000.00
2033			96,000.00		96,000.00
2034			102,000.00		102,000.00
2035			107,000.00		107,000.00
2036			112,000.00		112,000.00
2037			118,000.00		118,000.00
2038			124,000.00		124,000.00
2039			130,000.00		130,000.00
Totals			2,287,000.00	144,000.00	2,143,000.00

Northern Kentucky Water Service District
Bond Issue \$16,325,000.00 Dated 10-23-2001

Attachment 23.4

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2002	2.700%	285,000.00	285,000.00	
Registered	2/1/2003	3.000%	235,000.00	235,000.00	
Registered	2/1/2004	3.250%	240,000.00	240,000.00	
Registered	2/1/2005	3.450%	230,000.00	230,000.00	
Registered	2/1/2006	3.600%	215,000.00	215,000.00	
Registered	2/1/2007	3.750%	200,000.00	200,000.00	
Registered	2/1/2008	3.900%	170,000.00		170,000.00
Registered	2/1/2009	4.000%	155,000.00		155,000.00
Registered	2/1/2010	4.100%	75,000.00		75,000.00
Registered	2/1/2011	4.200%	80,000.00		80,000.00
Registered	2/1/2012	4.350%	80,000.00		80,000.00
Registered	2/1/2013	4.450%	735,000.00		735,000.00
Registered	2/1/2014	4.550%	770,000.00		770,000.00
Registered	2/1/2015	4.670%	810,000.00		810,000.00
Registered	2/1/2016	4.750%	845,000.00		845,000.00
Registered	2/1/2017	4.820%	890,000.00		890,000.00
Registered	2/1/2018	4.850%	930,000.00		930,000.00
Registered	2/1/2019	4.900%	980,000.00		980,000.00
Registered	2/1/2020	4.950%	1,030,000.00		1,030,000.00
Registered	2/1/2021	5.000%	1,080,000.00		1,080,000.00
Registered	2/1/2022	5.000%	1,135,000.00		1,135,000.00
Registered	2/1/2023	5.000%	1,190,000.00		1,190,000.00
Registered	2/1/2024	5.100%	1,255,000.00		1,255,000.00
Registered	2/1/2025	5.100%	1,320,000.00		1,320,000.00
Registered	2/1/2026	5.100%	1,390,000.00		1,390,000.00
TOTALS			16,325,000.00	1,405,000.00	14,920,000.00

**Northern Kentucky Water Service District
 Bond Issue \$45,485,000.00 Dated 2/1/2002**

Attachment 23.5

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2003				
Registered	2/1/2003	4.50%	350,000.00	350,000.00	0.00
Registered	2/1/2004	4.50%	345,000.00	345,000.00	0.00
Registered	2/1/2005	4.50%	360,000.00	360,000.00	0.00
Registered	2/1/2006	4.50%	370,000.00	370,000.00	0.00
Registered	2/1/2007	4.50%	380,000.00	380,000.00	0.00
Registered	2/1/2008	4.50%	410,000.00		410,000.00
Registered	2/1/2009	4.50%	365,000.00		365,000.00
Registered	2/1/2010	4.50%	465,000.00		465,000.00
Registered	2/1/2111	4.50%	485,000.00		485,000.00
Registered	2/1/2012	4.50%	1,530,000.00		1,530,000.00
Registered	2/1/2013	4.50%	950,000.00		950,000.00
Registered	2/1/2114	4.50%	990,000.00		990,000.00
Registered	2/1/2115	4.65%	1,035,000.00		1,035,000.00
Registered	2/1/2116	4.75%	1,100,000.00		1,100,000.00
Registered	2/1/2117	4.75%	1,625,000.00		1,625,000.00
Registered	2/1/2118	4.75%	2,520,000.00		2,520,000.00
Registered	2/1/2119	4.75%	2,640,000.00		2,640,000.00
Registered	2/1/2020	5.00%	3,080,000.00		3,080,000.00
Registered	2/1/2021	5.00%	3,240,000.00		3,240,000.00
Registered	2/1/2022	5.00%	3,405,000.00		3,405,000.00
Registered	2/1/2023	5.00%	3,580,000.00		3,580,000.00
Registered	2/1/2024	5.00%	3,765,000.00		3,765,000.00
Registered	2/1/2025	5.00%	3,960,000.00		3,960,000.00
Registered	2/1/2026	5.00%	4,160,000.00		4,160,000.00
Registered	2/1/2027	5.00%	4,375,000.00		4,375,000.00
TOTALS			45,485,000.00	1,805,000.00	43,680,000.00

Northern Kentucky Water Service District
Bond Issue \$10,575,000.00 Dated 12/5/2002

Attachment 23.6

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	12/5/2002				
Registered	2/1/2003	3.00%	535,000.00	535,000.00	0.00
Registered	2/1/2004	3.00%	455,000.00	455,000.00	0.00
Registered	2/1/2005	3.00%	490,000.00	490,000.00	0.00
Registered	2/1/2006	3.00%	530,000.00	530,000.00	0.00
Registered	2/1/2007	3.50%	580,000.00	580,000.00	0.00
Registered	2/1/2008	3.50%	625,000.00		625,000.00
Registered	2/1/2009	3.50%	745,000.00		745,000.00
Registered	2/1/2010	3.75%	775,000.00		775,000.00
Registered	2/1/2111	4.00%	805,000.00		805,000.00
Registered	2/1/2012	4.00%	835,000.00		835,000.00
Registered	2/1/2013	4.00%	870,000.00		870,000.00
Registered	2/1/2114	4.00%	900,000.00		900,000.00
Registered	2/1/2115	4.00%	930,000.00		930,000.00
Registered	2/1/2116	4.00%	965,000.00		965,000.00
Registered	2/1/2117	4.00%	535,000.00		535,000.00
TOTALS			10,575,000.00	2,590,000.00	7,985,000.00

Northern Kentucky Water Service District
Bond Issue \$1,615,000.00 Dated 3/13/2003

Attachment 23.7

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2004	1.20%	35,000.00	35,000.00	0.00
Registered	2/1/2005	1.38%	35,000.00	35,000.00	0.00
Registered	2/1/2006	1.75%	35,000.00	35,000.00	0.00
Registered	2/1/2007	2.20%	35,000.00	35,000.00	0.00
Registered	2/1/2008	2.60%	35,000.00		35,000.00
Registered	2/1/2009	3.00%	40,000.00		40,000.00
Registered	2/1/2010	3.30%	40,000.00		40,000.00
Registered	2/1/2111	3.55%	40,000.00		40,000.00
Registered	2/1/2012	3.37%	40,000.00		40,000.00
Registered	2/1/2013	3.85%	45,000.00		45,000.00
Registered	2/1/2114	3.95%	45,000.00		45,000.00
Registered	2/1/2115	4.05%	45,000.00		45,000.00
Registered	2/1/2116	4.15%	50,000.00		50,000.00
Registered	2/1/2117	4.25%	50,000.00		50,000.00
Registered	2/1/2118	4.50%	55,000.00		55,000.00
Registered	2/1/2119	4.50%	55,000.00		55,000.00
Registered	2/1/2020	4.50%	60,000.00		60,000.00
Registered	2/1/2121	4.50%	60,000.00		60,000.00
Registered	2/1/2022	4.50%	65,000.00		65,000.00
Registered	2/1/2023	4.55%	65,000.00		65,000.00
Registered	2/1/2024	4.55%	70,000.00		70,000.00
Registered	2/1/2025	4.55%	75,000.00		75,000.00
Registered	2/1/2026	4.55%	75,000.00		75,000.00
Registered	2/1/2027	4.55%	80,000.00		80,000.00
Registered	2/1/2028	4.60%	85,000.00		85,000.00
Registered	2/1/2029	4.60%	85,000.00		85,000.00
Registered	2/1/2030	4.60%	90,000.00		90,000.00
Registered	2/1/2031	4.60%	95,000.00		95,000.00
Registered	2/1/2032	4.60%	30,000.00		30,000.00
TOTALS			1,615,000.00	140,000.00	1,475,000.00

Northern Kentucky Water Service District
Bond Issue \$30,270,000.00 Dated 8/1/2003

Attachment 23.8

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2004	2.00%	825,000.00	825,000.00	0.00
Registered	2/1/2005	2.00%	845,000.00	845,000.00	0.00
Registered	2/1/2006	2.00%	860,000.00	860,000.00	0.00
Registered	2/1/2007	2.00%	880,000.00	880,000.00	0.00
Registered	2/1/2008	2.25%	895,000.00		895,000.00
Registered	2/1/2009	2.75%	915,000.00		915,000.00
Registered	2/1/2010	3.00%	940,000.00		940,000.00
Registered	2/1/2111	3.13%	965,000.00		965,000.00
Registered	2/1/2012	3.13%	995,000.00		995,000.00
Registered	2/1/2013	3.13%	1,030,000.00		1,030,000.00
Registered	2/1/2114	3.25%	1,060,000.00		1,060,000.00
Registered	2/1/2115	3.50%	1,095,000.00		1,095,000.00
Registered	2/1/2116	4.00%	1,135,000.00		1,135,000.00
Registered	2/1/2117	4.00%	1,175,000.00		1,175,000.00
Registered	2/1/2118	4.00%	1,225,000.00		1,225,000.00
Registered	2/1/2119	4.13%	1,275,000.00		1,275,000.00
Registered	2/1/2020	4.13%	1,325,000.00		1,325,000.00
Registered	2/1/2121	4.13%	1,380,000.00		1,380,000.00
Registered	2/1/2022	4.13%	1,440,000.00		1,440,000.00
Registered	2/1/2023	4.13%	1,500,000.00		1,500,000.00
Registered	2/1/2024	4.13%	1,565,000.00		1,565,000.00
Registered	2/1/2025	4.13%	1,630,000.00		1,630,000.00
Registered	2/1/2026	4.13%	1,700,000.00		1,700,000.00
Registered	2/1/2027	4.13%	1,770,000.00		1,770,000.00
Registered	2/1/2028	4.13%	1,845,000.00		1,845,000.00
TOTALS			30,270,000.00	3,410,000.00	26,860,000.00

Northern Kentucky Water Service District
Bond Issue \$23,790,000.00 Dated 12/18/2003

Attachment 23.9

Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2004	2.00%	1,430,000.00	1,430,000.00	0.00
Registered	2/1/2005	2.00%	1,160,000.00	1,160,000.00	0.00
Registered	2/1/2006	2.00%	1,180,000.00	1,180,000.00	0.00
Registered	2/1/2007	2.25%	1,215,000.00	1,215,000.00	0.00
Registered	2/1/2008	2.50%	1,235,000.00		1,235,000.00
Registered	2/1/2009	2.75%	1,270,000.00		1,270,000.00
Registered	2/1/2010	3.00%	1,305,000.00		1,305,000.00
Registered	2/1/2111	3.25%	1,350,000.00		1,350,000.00
Registered	2/1/2012	3.50%	1,395,000.00		1,395,000.00
Registered	2/1/2013	3.50%	1,445,000.00		1,445,000.00
Registered	2/1/2114	4.00%	1,505,000.00		1,505,000.00
Registered	2/1/2115	4.00%	1,565,000.00		1,565,000.00
Registered	2/1/2116	4.00%	1,625,000.00		1,625,000.00
Registered	2/1/2117	4.00%	1,690,000.00		1,690,000.00
Registered	2/1/2118	4.00%	1,595,000.00		1,595,000.00
Registered	2/1/2119	4.13%	1,665,000.00		1,665,000.00
Registered	2/1/2020	4.25%	1,160,000.00		1,160,000.00
TOTALS			23,790,000.00	4,985,000.00	18,805,000.00

Northern Kentucky Water Service District				Attachment 23.10	
Bond Issue	\$10,455,000.00	11/18/2024			
Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2005	2.000%	270,000.00	270,000.00	0.00
Registered	2/1/2006	2.000%	275,000.00	275,000.00	0.00
Registered	2/1/2007	2.125%	285,000.00	285,000.00	0.00
Registered	2/1/2008	2.375%	290,000.00		290,000.00
Registered	2/1/2009	2.625%	295,000.00		295,000.00
Registered	2/1/2010	3.000%	305,000.00		305,000.00
Registered	2/1/2111	3.000%	315,000.00		315,000.00
Registered	2/1/2012	3.250%	325,000.00		325,000.00
Registered	2/1/2013	3.375%	335,000.00		335,000.00
Registered	2/1/2014	3.500%	345,000.00		345,000.00
Registered	2/1/2015	4.000%	360,000.00		360,000.00
Registered	2/1/2016	4.000%	375,000.00		375,000.00
Registered	2/1/2017	4.000%	390,000.00		390,000.00
Registered	2/1/2018	4.000%	405,000.00		405,000.00
Registered	2/1/2019	4.000%	425,000.00		425,000.00
Registered	2/1/2022	4.500%	1,385,000.00		1,385,000.00
Registered	2/1/2024	4.500%	1,035,000.00		1,035,000.00
Registered	2/1/2026	4.000%	1,135,000.00		1,135,000.00
Registered	2/1/2029	4.500%	1,905,000.00		1,905,000.00
TOTALS			10,455,000.00	830,000.00	9,625,000.00

Northern Kentucky Water Service District				Attachment 23.11	
Bond Issue		9/1/2006			
Bond Number	Maturity Date	Interest Rate	Principle Amount	Amounts Paid	Outstanding
Registered	2/1/2007	4.000%	300,000.00	300,000.00	0.00
Registered	2/1/2008	4.000%	720,000.00		720,000.00
Registered	2/1/2009	4.000%	750,000.00		750,000.00
Registered	2/1/2010	4.000%	775,000.00		775,000.00
Registered	2/1/2111	4.000%	805,000.00		805,000.00
Registered	2/1/2012	4.000%	835,000.00		835,000.00
Registered	2/1/2013	4.000%	870,000.00		870,000.00
Registered	2/1/2114	4.000%	900,000.00		900,000.00
Registered	2/1/2115	4.000%	940,000.00		940,000.00
Registered	2/1/2116	4.000%	980,000.00		980,000.00
Registered	2/1/2117	4.000%	1,020,000.00		1,020,000.00
Registered	2/1/2118	4.000%	970,000.00		970,000.00
Registered	2/1/2119	4.000%	1,010,000.00		1,010,000.00
Registered	2/1/2020	4.125%	1,320,000.00		1,320,000.00
Registered	2/1/2021	4.125%	1,205,000.00		1,205,000.00
Registered	2/1/2022	4.125%	1,255,000.00		1,255,000.00
Registered	2/1/2023	4.125%	1,420,000.00		1,420,000.00
Registered	2/1/2024	4.125%	1,375,000.00		1,375,000.00
Registered	2/1/2025	4.125%	1,440,000.00		1,440,000.00
Registered	2/1/2027	4.250%	3,075,000.00		3,075,000.00
Registered	2/1/2029	4.250%	3,360,000.00		3,360,000.00
Registered	2/1/2031	4.273%	3,675,000.00		3,675,000.00
TOTALS			29,000,000.00	300,000.00	28,700,000.00

Notes Payable (Acct. 232 & 234)

2007 a	Nominal Date of Issue b	Date of Maturity c	INTEREST		Principal Amount per Balance Sheet f
			Rate d	Amount of payment e	
Account 232 - Note Payable					
Campbell Co. Fiscal Court			0.00%	\$ _____	\$ 100,000
BAN 2007			3.70%	432,754	27,165,000
Total Account 232				\$ _____	\$ 27,265,000
Account 234 - Notes Payable To Associated Companies		N/A		\$ _____	\$ _____
Total Account 234				\$ _____	\$ _____

Accounts Payable to Associated Companies (Acct. 233)

Show Payable to Each Associated Company Separately	Amount
	\$ _____
N/A	
Total	\$ _____

TAXES ACCRUED (ACCOUNT 236)

ACCT. NO. (a)	2007 DESCRIPTION (b)	TOTAL ©
	Balance first of year.....	\$ -
	Accruals Charged:	
408.1	Utility regulatory assessment fees.....	
408.11	Property taxes.....	
408.12	Payroll taxes.....	612,350
408.13	Other taxes and licenses.....	
408.2	Taxes other than income, other income and deductions	
	Total taxes accrued.....	\$ 612,350
	Taxes paid during year:	
408.1	Utility regulatory assessment fees.....	
408.11	Property taxes.....	
408.12	Payroll taxes.....	612,350
408.13	Other taxes and licenses.....	
408.2	Taxes other than income, other income and deductions	
	Total taxes paid.....	\$ 612,350
	Balance end of year.....	\$ -

ACCRUED INTEREST (ACCOUNT 237)

DESC DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR (c)	INTEREST PAID DURING YEAR (d)	BALANCE END OF YEAR (e)
Acct. No. 237.1 - Accrued Interest on Long-term Debt				
Series 1997	108,677	224,204	240,850	92,031
Series 1998	192,927	451,485	456,730	187,682
2000 RUS Loan	18,083	107,825	107,825	18,083
Series 2001	300,646	714,446	717,675	297,417
Series 2002 A	896,579	2,136,115	2,143,240	889,454
Series 2002 B	138,940	314,848	323,306	130,482
Series 2003 A	26,760	63,519	63,840	26,439
Series 2003 B	422,292	997,367	1,004,700	414,959
Series 2003 C	296,977	687,684	699,075	285,586
Series 2004 A	165,471	391,579	394,103	162,948
Series 2006	376,949	1,211,901	1,093,897	494,953
Total Acct No. 237.1	\$ 2,944,301	\$ 7,300,973	\$ 7,245,241	\$ 3,000,033
Acct. No. 237.2 - Accrued Interest on Other Liabilities:				
2007 BAN # 1	\$ -	684,030	432,754	\$ 251,276
Total Acct No. 237.2	\$ -	\$ 684,030	\$ 432,754	\$ 251,276
Total Acct No 237	\$ 2,944,301	\$ 7,985,003	\$ 7,677,994	\$ 3,251,310

Gross interest expense	7,985,003
Less Surcharges	(546,481)
Less Capitalized Interest	(480,802)
Interest Expense	<u>6,957,720</u>

Miscellaneous Current & Accrued Liabilities (Account 242)

2007 Description (a)	Balance End of Year (b)
Accrued Payroll Taxes & Misc	\$ 53,969
Accrued Payroll	212,347
Accrued Sales Taxes	95,266
Accrued Pension	160,075
Accrued Vacation Sick	799,128
Subdistrict Surcharges Payable	588,764
Total Miscellaneous Current & Accrued Liabilities.....	\$ 1,909,549

Regulatory Commission Expense (Accounts 666 and 667)

2006 DESCRIPTION OF CASE (DOCKET #) (a)	TOTAL INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED TO ACCOUNT = 186.1 (c)	EXPENSED DURING YEAR	
			ACCT. (d)	AMOUNT (e)
Rate Case 2005-0148	\$ 126	\$ 126	667	\$ 85,578
Rate Case 2003-2004			667	\$ 41,374
Rate Case 2007	\$ 110,742	\$ 110,742	667	-

WATER OPERATING REVENUE

Acct No. (a)	2007 Description (b)	Beginning Year No. Customer (c)	Year End Number Customers (d)	Amounts (e)
	Operating Revenues:			
460	Unmeter Water Revenue			\$
461	Meter Water Revenue:			\$
461.1	Sales to Residential Customers	73,012	73,361	\$ 22,487,843
461.2	Sales to Commercial Customers	4,394	4,392	\$ 6,124,182
461.3	Sales to Industrial Customers	113	111	\$ 2,907,673
461.4	Sales to Public Authorities	479	482	\$ 2,042,905
461.5	Sales to Multiple Family Dwellings	1,575	1,587	\$ 2,756,075
461.6	Sales through Bulk Loading Stations			\$ 19,693
	Total Metered Sales	79,573	79,933	\$ 36,338,371
462	Fire Protection Revenue:			\$
462.1	Public Fire Protection			\$
462.2	Private Fire Protection	450	450	\$ 48,646
	Total Fire Protection Revenue	450	450	\$ 48,646
464	Other Sales to Public Authorities			\$
465	Sales to			\$
466	Sales for Resale	2	3	\$ 1,023,228
467	Interdepartmental Sale			\$
	Total Sales of Water	80,025	80,386	\$ 37,410,245
	Other Water Revenues:			
469	Guaranteed Revenues			\$
470	Forfeited Discounts			\$ 784,386
471	Miscellaneous Service Revenues			\$
472	Rents from Water Property			\$ 527,552
473	Interdepartmental Rents			\$
474	Other Water Revenues			\$ 366,560
	Total Other Water Revenues			\$ 1,678,498
	Total Water Operating Revenues			\$ 39,088,743

WATER UTILITY EXPENSE ACCOUNTS

WATER EXPENSE ACCOUNT MATRIX

Acct No	(a)	(b)	(c)	1	2	3	4	5	6	7	8
	Account Name	Year	Current Year	Source of Supply & Pumping Expense- Operation	Source of Supply & Pumping Expense- Maintenance	Water Treatment Expense- Operation	Water Treatment Expense- Maintenance	Trans & Distribution Expense- Operation	Trans & Distribution Expense- Maintenance	Customer Accounts Expense	Adminis- Trative & General Expenses
601	Salaries & Wage - Employees		\$8,370,629.00		\$1,574,319.00	\$675,123.00	\$933,264.00	\$2,331,226.00	\$1,704,939.00	\$1,151,758.00	
603	Salaries & Wage - Officers		\$0.00								
604	Employee Pensions & Benefits		\$3,380,757.00		\$776,861.00	\$79,277.00	\$710,843.00	\$639,833.00	\$668,412.00	\$505,531.00	
610	Purchased Water										
615	Purchased Power		\$2,312,172.00	\$691,843.00	\$170,591.00	\$1,303,164.00				\$146,574.00	
616	Fuel for Power Production		\$154,488.00		\$130,182.00	\$24,306.00					
618	Chemicals		\$1,337,800.00		\$1,337,800.00						
620	Materials & Supplies		\$2,157,450.00		\$179,378.00	\$210,658.00	\$133,872.00	\$1,152,061.00	\$231,879.00	\$249,602.00	
631	Contractual Services - Accounting		\$60,987.00				\$32,442.00	\$11,695.00		\$16,850.00	
633	Contractual Services - Engineering		\$213,209.00		\$4,431.00		\$44,675.00		\$6,945.00	\$157,158.00	
634	Contractual Services - Mgt. Fees		\$0.00								
635	Contractual Services - Water Testing		\$3,221,723.00	\$1,866.00	\$572,601.00	\$257,820.00	\$61,174.00	\$1,074,437.00	\$252,217.00	\$1,001,608.00	
636	Contractual Services - Other		\$0.00								
641	Rental of Bldg./Real Property		\$0.00								
642	Rental of Equipment		\$0.00								
650	Transportation Expenses		\$564,890.00		\$66,367.00	\$1,280.00	\$52,244.00	\$325,800.00	\$105,861.00	\$13,338.00	
656	Insurance - Vehicles		\$60,702.00		\$10,019.00		\$33,592.00		\$14,144.00	\$2,947.00	
657	Insurance - General Liability		\$312,136.00		\$99,883.00		\$165,432.00		\$31,214.00	\$15,607.00	
658	Insurance - Workers Compensation		\$147,617.00		\$39,054.00		\$59,764.00		\$35,244.00	\$13,555.00	
659	Insurance - Other		\$106,759.00	\$66,909.00						\$39,850.00	
660	Advertising Expenses		\$14,453.00							\$14,453.00	
666	Regulatory Commission Expense - Amortization of Rate Case Expenses		\$0.00								
667	Regulatory Commission Expense - Other		\$184,809.00							\$184,809.00	
668	Water Resource Conservation		\$0.00								
670	Bad Debt Expense		\$488,885.00							\$488,885.00	
675	Miscellaneous Expenses		\$81,154.00	\$1,145.00	\$5,522.00	\$7,179.00	\$0.00	\$0.00	\$9,385.00	\$49,322.00	\$0.00
699	Taxes		\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Water Utility Expenses		\$23,170,620.00	\$761,763.00	\$4,967,008.00	\$1,224,158.00	\$3,561,951.00	\$5,543,653.00	\$3,549,125.00	\$3,562,962.00	

Pumping and Purchased Water Statistics

2007	Water Purchased for Resale (Omit 000's)	Water Pumped From Plants (Omit 000's)	Total Water Pumped and Purchased (Omit 000's)	Water Sold to Customers (Omit 000's)
a	b	c	d	e
January		791,256.0	791,256.0	512,114.7
February		788,374.2	788,374.2	512,804.3
March		838,462.3	838,462.3	847,760.6
April		809,980.0	809,980.0	561,689.6
May		1,035,789.0	1,035,789.0	519,474.5
June		1,108,195.0	1,108,195.0	917,857.3
July		1,034,597.2	1,034,597.2	714,694.6
August		1,284,873.5	1,284,873.5	668,501.3
September		1,136,543.3	1,136,543.3	1,349,786.6
October		936,870.4	936,870.4	833,741.1
November		785,961.0	785,961.0	709,496.4
December		797,911.4	797,911.4	1,158,785.8
Total for year		11,348,813.3	11,348,813.3	9,306,706.8
Maximum gallons pumped by all methods in any one day: 9/3/2007				48,755.0
Minimum gallons pumped by all methods in any one day (Omit 000's): 11/23/2007				20,948.0
If water is purchased for resale, indicate the following: Vendor: _____ Point of delivery: _____				
If water is sold to other water utilities for redistribution, list names of such utilities below:				
Pendleton County Water District				
City of Walton				
Bullock Pen Water District				

Sales for Resale (466)

2007

Line	Company	Gallons(000's)	Avg. Rate (Cents)	Amount
1	Pendleton County Water Dist.	106,337.3	2.53/1,000gals	\$270,326.40
2	City of Walton	170,045.0	2.53/1,000gals	\$431,107.69
3	Bullock Pen Water District	126,766.0	2.53/1,000gals	\$321,793.71
4				
5				
6				
7				
8				
Total		403,148.3		\$1,023,227.80

WATER STATISTICS

Line	Item	Gallons (000's)
1	WATER PRODUCED, PURCHASED, & DISTRIBUTED	
2	Water Produced	11,348,813.3
3	Water Purchased	
4	TOTAL PRODUCED AND PURCHASED	11,348,813.3
5		
6	WATER SALES:	
7	Residential	5,551,218.0
8	Commercial	1,757,377.4
9	Industrial	942,064.1
10	Irrigation	-
11	Resale	403,148.3
12	Other Sales	652,899
13	TOTAL WATER SALES	9,306,706.8
14		
15	OTHER WATER USED (estimate portions not metered)	
16	Utility/water treatment plant	213,254.4
17	Wastewater plant	
18	System flushing	117,354.0
19	Water main breaks/leaks	420,682.9
20	Storage tank overflow	
21	Fire Department	6,133.0
22	Other (construction, flushing, disinfection, ect.)	6,610.0
23	TOTAL OTHER WATER USED	764,034.3
24		
25	UNACCOUNTED-FOR WATER LOSS:	
26	Line 4 - (Line 13 + Line 23)	1,278,072.2
27		
28	UNACCOUNTED-FOR WATER LOSS PERCENTAGE	
29	Line 26 divided by Line 4	11.26%

PLANT STATISTICS

Give the following information:

- 1 Number of fire hydrants, by size.
- 2 Number of private fire hydrants, by size.
- 3 Whether water supply is river, impounded streams, well, springs, artificial lake or collector type well.
- 4 Whether supply is by gravity, pumping, or a combination.
- 5 Type, capacity, and elevation of reservoirs at overflow and ground level.
- 6 Miles of main by size and kind.
- 7 Types of filters: gravity or pressure, number of units, and total rated capacity in gallons per minute.
- 8 Type of chlorinators, number of units and capacity in pounds per 24 hours.
- 9 Station equipment. List each pump separately, giving type and capacity and H.P. of driving unit and character of driving unit (steam, electric, or internal combustion). State whether pump is high or low duty.
- 10 Quantity of fuel used: coal in pounds, gas in cu. ft., oil in gallons, and electric in KWH.
- 11 Give a description and total cost of any sizable additions or retirements to plant in service outside the normal system growth for the period covered by this report.
- 12 Capacity of clear well.
- 13 Peak month, in gallons of water sold.
- 14 Peak day, in gallons of water sold.

1) Kenton County 5,806; Campbell County 2,605.

2) 60.

3) Rivers: Ohio River and the Licking River.

4) Plants are pumped; Distribution is combination of pumped and gravity.

5) See attached 31A.

6) See attached 31B.

7) Fort Thomas Treatment Plant
12 - Gravity, each 560 sq. ft.

Taylor Mill Treatment Plant
8 - Gravity, each 560 sq. ft. @ 5 gallons per sq. ft. per minute

8) See attached 31C

9) See attached 31D

10) N/A

11) None

PLANT STATISTICS Cont.

12) Fort Thomas Treatment Plant
1 - 3 million gallons
1 - 3 1/2 million gallons

13) September 3, 2007 - 48,755,000

14) N/A

PLANT STATISTICS

Give the following information:

- 1 Number of fire hydrants, by size.
- 2 Number of private fire hydrants, by size.
- 3 Whether water supply is river, impounded streams, well, springs, artificial lake or collector type well.
- 4 Whether supply is by gravity, pumping, or a combination.
- 5 Type, capacity, and elevation of reservoirs at overflow and ground level.
- 6 Miles of main by size and kind.
- 7 Types of filters: gravity or pressure, number of units, and total rated capacity in gallons per minute.
- 8 Type of chlorinators, number of units and capacity in pounds per 24 hours.
- 9 Station equipment. List each pump separately, giving type and capacity and H.P. of driving unit and character of driving unit (steam, electric, or internal combustion). State whether pump is high or low duty.
- 10 Quantity of fuel used: coal in pounds, gas in cu. ft., oil in gallons, and electric in KWh.
- 11 Give a description and total cost of any sizable additions or retirements to plant in service outside the normal system growth for the period covered by this report.
- 12 Capacity of clear well.
- 13 Peak month, in gallons of water sold.
- 14 Peak day, in gallons of water sold.

1) Kenton County 5,806; Campbell County 2,605.

2) 48.

3) Rivers: Ohio River and the Licking River.

4) Plants are pumped; Distribution is combination of pumped and gravity.

5) See attached 31A.

6) See attached 31B.

7) Fort Thomas Treatment Plant
12 - Gravity, each 560 sq. ft.

Taylor Mill Treatment Plant
8 - Gravity, each 560 sq. ft. @ 5 gallons per sq. ft. per minute

8) See attached 31C

9) See attached 31D

10) N/A

11) None

PLANT STATISTICS Cont.

12) Fort Thomas Treatment Plant

1 - 3 million gallons

1 - 3 1/2 million gallons

13) August 2006 - 1,052,370,667 gallons

14) N/A

NORTHERN KENTUCKY WATER DISTRICT
MILES OF MAINLINE

12/31/2007

Size	Type	Prior Years	2006 Additions	2006 Retirements	2006 YTD TOTALS	2006 Miles	2006 Percent	2007 Additions	2007 Retirements	2007 YTD TOTALS	2007 Miles	2007 Percent
2"	Cast Iron	45.00			45.00	0.01	0.001%			45.00	0.009	0.001%
3"	Cast Iron	378,487.68	2,540.00	6,185.00	374,848.68	70.99	0.000%			372,101.68	0.000	0.000%
4"	Cast Iron	1,933,552.74	2,374.00	21,893.00	1,914,033.74	362.51	6.379%	4,061.00	2,747.00	1,911,309.74	70.474	6.221%
6"	Cast Iron	1,110,233.17	43,256.00	4,444.00	1,149,045.17	217.62	32.573%	45,786.00	6,785.00	1,193,431.17	361.980	31.955%
8"	Cast Iron	135,501.54	43,674.00	15,636.00	135,501.54	25.66	19.554%	30,349.00	1,400.00	135,106.54	226.029	19.953%
10"	Cast Iron	611,360.48	4,421.00	2,012.00	639,398.48	121.10	2.306%	998.00	40.00	669,707.48	25.588	2.259%
12"	Cast Iron	290,016.08	1,949.00	1,949.00	292,425.08	55.38	10.881%			293,423.08	126.839	11.197%
16"	Cast Iron	129,548.79	28,563.00	2,012.00	129,548.79	0.37	4.976%			1,949.00	55.573	4.906%
18"	Cast Iron	97,522.00	1,806.00	519.00	97,522.00	0.37	0.033%	1,399.00	80.00	130,867.79	0.369	0.033%
20"	Cast Iron	28,563.00	678.00		28,563.00	24.54	2.205%			28,563.00	24.786	2.188%
24"	Cast Iron	22,261.21			22,261.21	18.47	1.660%			97,522.00	18.470	1.630%
30"	Cast Iron	17,845.00			17,845.00	5.41	0.486%			28,563.00	5.410	0.478%
36"	Cast Iron	6,050.00			6,050.00	4.46	0.401%			23,548.21	4.460	0.394%
42"	Cast Iron	21,530.00			21,530.00	3.51	0.315%			18,523.00	3.508	0.310%
20"	Concrete	35,000.00			35,000.00	1.15	0.000%			6,050.00	1.145	0.000%
24"	Concrete	375.00			375.00	4.08	0.103%			21,530.00	4.077	0.101%
36"	Concrete	50,335.00			50,335.00	6.63	0.366%			35,000.00	6.629	0.365%
2"	Galvanized	96,478.00			96,478.00	0.07	0.000%			375.00	0.071	0.000%
4"	Transite	226.00			226.00	9.52	0.006%			6,050.00	9.515	0.006%
6"	Transite	677.00			677.00	17.96	0.000%			21,530.00	17.903	0.000%
1 1/2"	Steel	83.00			83.00	0.04	0.855%			50,241.00	0.043	0.840%
2"	Steel	11.00			11.00	0.13	0.012%			94,528.00	0.128	1.580%
4"	Steel	31.00			31.00	0.02	0.001%			226.00	0.016	0.011%
6"	Steel	15.00			15.00	0.00	0.000%			83.00	0.016	0.011%
8"	Steel	1,681.00			1,681.00	0.01	0.001%			11.00	0.002	0.000%
10"	Steel	582.00			582.00	0.00	0.000%			31.00	0.006	0.001%
12"	Steel	5,227.00			5,227.00	0.32	0.000%			15.00	0.003	0.000%
16"	Steel	52.00			52.00	0.11	0.029%			1,681.00	0.318	0.028%
24"	Steel	3,787.00			3,787.00	0.10	0.010%			582.00	0.110	0.010%
3/4"	Copper	4,150.00			4,150.00	0.10	0.009%			549.00	0.104	0.009%
1"	Copper	12,648.30			12,648.30	0.01	0.001%			52.00	0.010	0.001%
1 1/2"	Copper	2,973.00			2,973.00	0.72	0.064%			3,787.00	0.717	0.063%
2"	Copper	2,292.00			2,292.00	0.79	0.071%			4,150.00	0.786	0.069%
1"	Plastic	70,408.00			70,408.00	2.40	0.215%			12,648.30	2.396	0.211%
1 1/2"	Plastic	114,986.00			114,986.00	0.56	0.000%					0.000%
2"	Plastic	29,539.00			29,539.00	0.43	0.051%			2,973.00	0.563	0.050%
4"	Plastic	137,986.60			137,986.60	0.43	0.039%			2,292.00	0.434	0.038%
6"	Plastic	420,125.00			420,125.00	13.95	1.254%			74,396.00	14.090	1.244%
8"	Plastic	5,839.00			5,839.00	21.78	1.957%			108,846.00	20.615	1.820%
12"	Plastic	1,306.00			1,306.00	5.59	0.503%			29,539.00	5.595	0.494%
TOTAL		5,779,972.59	156,396.00	55,483.00	5,876,207.59	1,112.92	100.000%	123,364.00	18,381.00	5,981,190.59	1,132.80	100.0%

Case No. 2008-____
Exhibit _____ F _____

NORTHERN KENTUCKY
WATER DISTRICT

Project
Fort Thomas Treatment Plant Pretreatment
Improvements
Kenton County
184-411.502

SCHEDULE OF MORTGAGES, BONDS, NOTES, AND
OTHER INDEBTEDNESS

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Northern Kentucky Water District
Bonds Payable and Current Portion

As of April 30, 2008

Account No.	Description	Current		Bond Payable LT 2008
		Bond Payable Feb 01 2007	Portion Payable 2008	
220-0007-000	Bonds Payable 1997	\$3,760,000	\$930,000	\$2,830,000
220-0008-000	Bonds Payable 1998	\$9,005,000	\$280,000	\$8,725,000
220-0009-000	Rural Development Loan Payable(2000)	\$2,115,000	\$28,000	\$2,087,000
220-0010-000	2001 Bonds Payable	\$14,750,000	\$155,000	\$14,595,000
220-0011-000	2002 A Bonds Payable	\$43,270,000	\$365,000	\$42,905,000
220-0012-000	2002 B Payable-Refunding	\$7,360,000	\$745,000	\$6,615,000
220-0013-000	2003 A Refunding Bonds Payable	\$1,440,000	\$40,000	\$1,400,000
220-0014-000	Series 2003 B Bonds Payable	\$25,965,000	\$915,000	\$25,050,000
220-0015-000	2003 C Refunding Bonds Payable	\$17,570,000	\$1,270,000	\$16,300,000
220-0016-000	Series 2004 A Bonds Payable	\$9,335,000	\$295,000	\$9,040,000
220-0017-000	Series 2006 A Bonds Payable	\$27,980,000	\$750,000	\$27,230,000
	Total Long Term Debt	\$162,550,000	\$5,773,000	\$156,777,000
232-0008-000	2007 Bond Anticipation Notes	\$27,165,000	\$0	\$27,165,000
232-0100-000	Note Payable City of Taylor Mill	\$1,875,000	\$250,000	\$1,625,000
232-0000-000	Note Payable CC Fiscal Court	\$100,000	-	100,000
	Grand Total	\$ 191,690,000	\$ 6,023,000	\$ 185,667,000



NORTHERN KENTUCKY
WATER DISTRICT

Project
Fort Thomas Treatment Plant Pretreatment
Improvements

Kenton County
184-411.502

CURRENT BALANCE SHEET AND INCOME
STATEMENT

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Northern Kentucky Water District
Balance Sheet
As of April 30, 2008

	2008	2007
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$10,928,312	\$6,699,422
Accrued Interest Receivable		
Accounts Receivable		
Customers	3,232,728	3,328,938
Unbilled Customers	4,200,000	4,200,000
Other	50,807	57,468
Assessments Receivable	77,906	73,008
Inventory Supplies for New Installation and Maintenance, at Cost	1,371,089	1,231,778
Prepaid Items	368,975	482,906
TOTAL CURRENT ASSETS	20,229,817	16,073,520
RESTRICTED ASSETS		
Boone/Florence Settlement Account	2,826,058	3,100,243
Bond Proceeds Fund	14,925,179	36,907,820
Debt Service Reserve Account	14,411,616	14,429,298
Debt Service Account	4,132,356	3,392,827
Improvement, Repair & Replacement	6,514,510	795,758
TOTAL RESTRICTED ASSETS	42,809,719	58,625,946
NONCURRENT ASSETS		
Miscellaneous Deferred Charges	9,083,438	9,997,230
Capital assets:		
Land, System, Buildings and Equipment	283,514,786	278,225,178
Construction in Progress	34,294,661	14,739,500
Total capital assets before accumulated depreciation	317,809,447	292,964,678
Less Accumulated Depreciation	(65,831,402)	(60,192,512)
Total capital assets before accumulated depreciation	251,978,045	232,772,166
TOTAL NONCURRENT ASSETS	261,061,483	242,769,396
TOTAL ASSETS	324,101,019	317,468,862

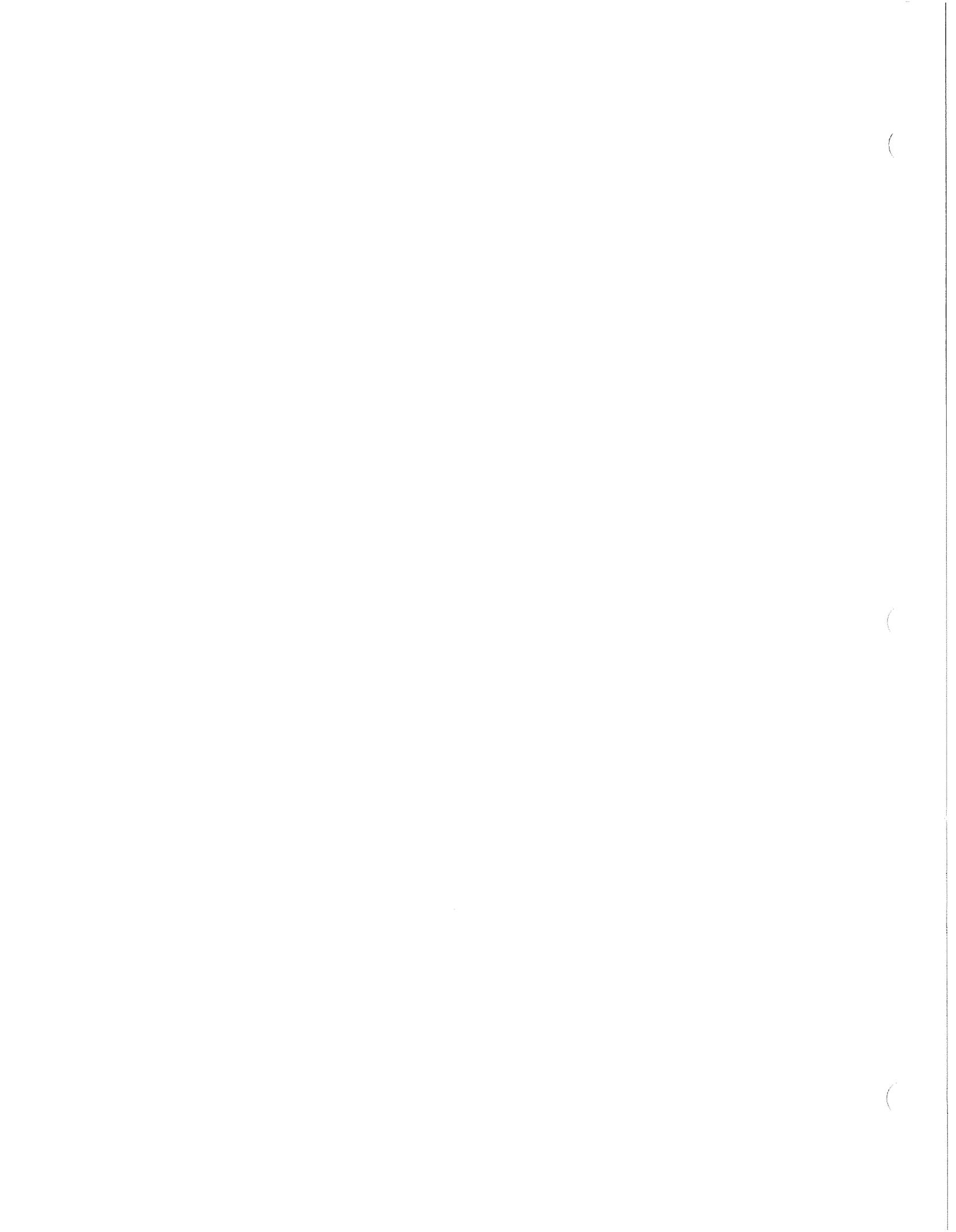
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Northern Kentucky Water District
Balance Sheet
As of April 30, 2008

	2008	2007
LIABILITIES AND RETAINED EARNINGS		
CURRENT LIABILITIES		
Current Portion of Long Term Debt	\$5,995,000	\$5,828,000
Accounts Payable	1,507,875	1,362,319
Accrued Payroll & Liabilities	238,438	163,936
Other Accrued Liabilities	73,423	81,363
TOTAL CURRENT LIABILITIES	7,814,736	7,435,618
CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS		
Accounts Payable	1,926,999	636,798
Accrued Interest Payable	2,329,682	1,745,845
TOTAL CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS	4,256,681	2,382,643
LONG-TERM DEBT		
Long-Term Portion of Bonded Indebtedness	160,215,888	162,550,000
Bond Anticipation Notes Payable	27,165,000	27,165,000
Note Payable - Taylor Mill	1,625,000	1,875,000
Deferred Note Payable	100,000	100,000
TOTAL LONG-TERM DEBT	189,105,888	191,690,000
TOTAL LIABILITIES	201,177,305	201,508,261
Unrestricted Retained Earnings	94,072,723	87,109,611
TOTAL NET ASSETS	122,923,715	115,960,603
TOTAL LIABILITIES AND NET ASSETS	324,101,020	317,468,864



Northern Kentucky Water District
Revenue Actual to Actual
For the Four Months Ending April 30, 2008

Acct	Description	April 2008	April 2007	Variance	YTD 2008	YTD 2007	Variance
	Revenue						
(461 TO 4...	Water Sales	\$2,296,040	\$2,400,093	(4.34%)	\$10,655,770	\$10,423,549	2.23%
(470 TO 470)	Forfeited Discounts	\$83,251.00	\$62,040	34.19%	\$304,610.00	\$248,921	22.37%
(47200010...	Rents from Water Property	\$39,526.00	\$36,702	7.69%	\$153,363.00	\$188,813	(18.78%)
(471 TO 4...	Other Water Revenues	\$43,470.00	\$49,405	(12.01%)	\$121,210.00	\$125,225	(3.21%)
	Total Operating Revenues	\$2,462,287	\$2,548,240	(3.37%)	\$11,234,953	\$10,986,508	2.26%
	Non-Operating Income						
419000100...	Interest Income	\$132,996	\$167,693	(20.69%)	\$636,875	\$721,907	(11.78%)
(474 TO 4...	Miscellaneous	\$980.00	\$19,017	(94.85%)	\$36,807.00	\$572,392	(93.57%)
	Total Non-Operating Income	\$133,976.00	\$186,710	(28.24%)	\$673,682.00	\$1,294,299	(47.95%)
	Total Revenues	\$2,596,263.00	\$2,734,950	(5.07%)	\$11,908,635.00	\$12,280,807	(3.03%)

