

RECEIVED

AUG 21 2008

PUBLIC SERVICE
COMMISSION

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For

Public Service Commission Case # 2008-00182
Application of Madison County Utilities District
Certificate of Convenience and Necessity to Construct
A Water Storage Tank and General Rate Increase to
Finance Same

Madison County Utilities District Responses to the Executive Director's
Request for Information Dated July 29, 2008

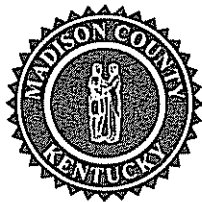
<u>Tab #</u>	<u>Question #</u>	
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RESPONDENTS TO QUERIES BY ITEM NUMBER

- Item 1 Kerry Odle, CMW Engineers
- Item 2 *Chuck Hardin, Madison County Utilities District Attorney*
- Item 3 David Smith, Auditor, Vice & Smith
- Item 4 David Smith, Auditor, Vice & Smith
- Item 5 David Smith, Auditor, Vice & Smith
- Item 6 Kerry Odle, CMW Engineers
- Item 7 David Smith, Auditor, Vice & Smith
- Item 8 David Smith, Auditor, Vice & Smith
- Item 9 David Smith, Auditor, Vice & Smith
- Item 10 Alice Edwards, Accounts Payable, Madison County Utilities District
David Smith, Auditor, Vice & Smith
- Item 11 Alice Edwards, Accounts Payable, Madison County Utilities District
David Smith, Auditor, Vice & Smith
- Item 12 Alice Edwards, Accounts Payable, Madison County Utilities District
- Item 13 Kerry Odle, CMW Engineers - David Smith, Auditor, Vice & Smith
- Item 14 David Smith, Auditor, Vice & Smith



KENT CLARK - MADISON COUNTY JUDGE/EXECUTIVE
COURTHOUSE - 101 WEST MAIN STREET
RICHMOND, KENTUCKY 40475

August 6, 2008

Public Service Commission
P.O. Box 615
Frankfort, KY 40602-0615

Dear Ms. Stumbo,

This letter is in response to your request of information from the Madison County Utility District. The Madison County Fiscal Court appoints the members of the Madison County Utility District. The current members are Walter Lee Cornelison, James R. Carr, Wanda Pennington, and Marty Sizemore. The salary paid is \$300.00 per month.

If I can provide any additional information, please contact my office.

Sincerely,

A handwritten signature in black ink, appearing to read "Kent Clark", is written over the typed name.

Kent Clark
Madison County
Judge Executive



KENT CLARK - MADISON COUNTY JUDGE/EXECUTIVE
COURTHOUSE - 101 WEST MAIN STREET
RICHMOND, KENTUCKY 40475

August 5, 2008

Stephanie Stumbo
Public Service Commission
P.O. Box 615
Frankfort, KY 40602-0615

Dear Ms. Stumbo,

This letter is in response to your request of information from the Madison County Utility District. Madison County has allowed Atty. Chuck Hardin, be retained by the Utility District as the District's Attorney since 2001. His salary is \$6,000.00 per year.

If I can provide any additional information, please contact my office.

Sincerely,

A handwritten signature in black ink, appearing to read "Kent Clark", is written over the word "Sincerely,".

Kent Clark
Madison County
Judge Executive

Madison County Utilities District
Case No. 2008-00182

Data request number 3.

Significant assumptions and calculations on pro forma income statement for test year ended December 31, 2007:

Water sales increased by 2% across-the-board (all usage brackets increased 2%)

Other income of \$265,000 (sale of territory rights) and sale of service territory of \$25,000 both omitted due to infrequent nature.

Depreciation expense increased for project assets added to plant, including new water lines, pump station and 500,000 gallon water storage tower.

Interest expense and KIA annual servicing fee increased due to KIA low-interest (1%) loan funding for project.

Madison County Utilities District (“Madison District”)
Case No. 2008-00182

Data request number 4-

The only business activities of Madison District other than providing water service are, in essence, non-profit bookkeeping services rendered to the Kirksville Water Association (“Kirksville”) and the Northern Madison County Sanitation District (“Northern”).

Madison District calculates the staff time incurred by Madison District employees to provide the billing, collections and accounts payable functions for Kirksville and then charges Kirksville an amount based on the hourly rate, payroll taxes, benefits, etc. of the particular employees involved, with no increase added to produce a “profit”. Only actual costs are billed.

Madison District follows the same procedures in calculating Northern’s amount. However, the only services rendered to Northern are the billing and collection activities.

For the test period year ending December 31, 2007, the total billing income was \$57,280.30.

Madison County Utilities District (“Madison District”)
Case No. 2008-00182

Data request number 5-

Description of Project and Schedule of Construction Work in Progress at
December 31, 2007

Description of Project: Meadowbrook Road, 2100’ 6” PVC
Red House Road, 6580’ 6” PVC
Looping of lines
Total projected budget: \$1,529,000.00
Total project funding: HB380 Grant \$500,000.00
DWSRF \$1,029,000

Work in Progress at December 31, 2007: \$ 259,929.50

Detail of Costs:

Administrative Fee	\$	2,500.00
Planning Fees		23,000.00
Engineering Fees		82,152.44
Construction		152,277.06

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MADISON COUNTY UTILITIES DISTRICT
General Ledger - Period Ending 1/31/07

Company:MCU
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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Current</u>	<u>Year-to-Date</u>
Beginning Balance			101	Cash on Hand		636.00*
				Ending Balance =	0.00*	636.00**
Beginning Balance			102	Cash- Operating		194,161.49*
1/31/07	1	JE10	102	RETURNED CHECKS	-1,106.44	
1/31/07	1	JE11	102	ACH FEES	-262.92	
1/31/07	1	JE19	102	CASH RECEIPTS JOURNAL	294,073.91	
1/31/07	1	JE23	102	941 FTD	-10,508.20	
1/31/07	1	JE24	102	KST SWT	-1,759.62	
1/31/07	1	JE25	102	KST SALES TAX	-2,508.33	
1/31/07	1	JE26	102	KST SCHOOL TAX	-6,921.48	
1/31/07	1	JE27	102	POSTAGE	-200.00	
1/31/07	1	JE29	102	CREDIT CARD MACHINE LEASE	-46.58	
1/31/07	1	JE31	102	RETURNED CKS/DEC BUT REALIZED IN JAN	-113.51	
1/31/07	1	PR	102	Net Pay	-31,194.54	
1/31/07	1	CD	102	Credit to Cash	-238,492.40	
				Ending Balance =	959.89*	195,121.38**
Beginning Balance			103	Cash- Customer Deposits		44,467.84*
1/31/07	1	JE1	103	ACCRUED INTEREST INCOME	26.51	
1/31/07	1	JE8	103	CUSTOMER DEPOSIT REFUND	-4,378.86	
1/31/07	1	JE19	103	CASH RECEIPTS JOURNAL	-2,931.51	
1/16/07	1	14575	103	TRANSFER TO CUSTOMER DEPOSITS	4,825.00	
				Ending Balance =	-2,458.86*	42,008.98**
Beginning Balance			104	Cash- Sinking		490,308.97*
1/31/07	1	JE1	104	ACCRUED INTEREST INCOME	241.72	
1/31/07	1	JE30	104	TRANSFER OF FUNDS	-192,558.61	
1/16/07	1	14579	104	TRANSFER TO BOND SINKING FUND	30,000.00	
				Ending Balance =	-162,316.89*	327,992.08**
Beginning Balance			107	Cash- MMA Bond Fund		9,353.90*
1/31/07	1	JE30	107	TRANSFER OF FUNDS	192,558.61	
				Ending Balance =	192,558.61*	201,912.51**
Beginning Balance			109	Cash- Construction 2001-2002		8,861.18*
1/31/07	1	JE1	109	ACCRUED INTEREST INCOME	4.82	
1/31/07	1	JE32	109	KY FINANCE PAYMENT IN ERROR	62.32	
				Ending Balance =	67.14*	8,928.32**
Beginning Balance			110	Cash- KIA/R&M		17,500.00*
1/16/07	1	14578	110	TRANSFER TO KIA/R&M	2,500.00	
				Ending Balance =	2,500.00*	20,000.00**
Beginning Balance			113	Investment CDs		223,615.73*

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MADISON COUNTY UTILITIES DISTRICT
General Ledger - Period Ending 1/31/07

Company: MCU
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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Current</u>	<u>Year-to-Date</u>
				Ending Balance =	0.00*	223,615.73**
Beginning Balance			114	Accounts Receivable- Trade		347,135.27*
1/31/07	1	JE4	114	SALES FOR JANUARY	262,783.98	
1/31/07	1	JE5	114	LATE CHARGES- WATER	4,482.71	
1/31/07	1	JE6	114	A/R ADJUSTMENTS	-2,253.77	
1/31/07	1	JE7	114	SEWER ADJUSTMENT	-266.20	
1/31/07	1	JE18	114	LATE CHARGES- SEWER	504.64	
1/31/07	1	JE19	114	CASH RECEIPTS JOURNAL	-251,387.17	
1/31/07	1	JE19	114	CASH RECEIPTS JOURNAL	-17,273.15	
				Ending Balance =	-3,408.96*	343,726.31**
Beginning Balance			116	Allow for Doubtful Accts		-57,071.09*
				Ending Balance =	0.00*	-57,071.09**
Beginning Balance			119	Returned Checks		31.62*
1/31/07	1	JE10	119	RETURNED CHECKS	1,106.44	
1/31/07	1	JE19	119	CASH RECEIPTS JOURNAL	-204.00	
1/31/07	1	JE19	119	CASH RECEIPTS JOURNAL	-908.99	
1/31/07	1	JE31	119	RETURNED CKS/DEC BUT REALIZED IN JAN	113.51	
				Ending Balance =	106.96*	138.58**
Beginning Balance			121	Inventory		98,143.46*
1/31/07	1	JE2	121	INVENTORY USED	-6,859.66	
1/2/07	1	14536	121	WATER WORKS SUPPLIES	3,621.27	
1/8/07	1	14559	121	HARRIS PIPE SUPPLY	187.32	
1/8/07	1	14560	121	CI THORNBURG CO	269.70	
1/16/07	1	14589	121	ROBERT THOMAS	540.00	
				Ending Balance =	-2,241.37*	95,902.09**
Beginning Balance			122	Due from Employee		0.00*
1/8/07	1	14570	122	WANDA PENNINGTON	263.31	
				Ending Balance =	263.31*	263.31**
Beginning Balance			251	Organization Costs		114,362.73*
				Ending Balance =	0.00*	114,362.73**
Beginning Balance			252	Trans & Distrib Mains		12,186,076.84*
				Ending Balance =	0.00*	12,186,076.84**
Beginning Balance			253	Services		161,975.99*
				Ending Balance =	0.00*	161,975.99**
Beginning Balance			254	Meters & Installations		2,356,921.04*
1/31/07	1	JE2	254	INVENTORY USED	5,228.73	
1/31/07	1	JE19	254	CASH RECEIPTS JOURNAL	-1,200.00	
1/31/07	1	JE19	254	CASH RECEIPTS JOURNAL	-2,400.00	

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MADISON COUNTY UTILITIES DISTRICT
General Ledger - Period Ending 1/31/07

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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Current</u>	<u>Year-to-Date</u>
1/31/07	1	JE19	254	CASH RECEIPTS JOURNAL Ending Balance =	-2,353.00 -724.27*	2,356,196.77**
Beginning Balance			255	Hydrants Ending Balance =	0.00*	162,099.47* 162,099.47**
Beginning Balance			256	Office Furniture & Equipment Ending Balance =	0.00*	100,476.80* 100,476.80**
Beginning Balance			257	Transportation Equipment Ending Balance =	0.00*	253,610.49* 253,610.49**
Beginning Balance			258	Land Ending Balance =	0.00*	328,061.40* 328,061.40**
Beginning Balance			259	Water Towers Ending Balance =	0.00*	1,739,911.68* 1,739,911.68**
Beginning Balance			260	Buildings Ending Balance =	0.00*	9,991.81* 9,991.81**
Beginning Balance			261	Construction in Progress Ending Balance =	0.00*	169,009.29* 169,009.29**
Beginning Balance			263	Equipment Ending Balance =	0.00*	187,369.28* 187,369.28**
Beginning Balance			266	Improvements Ending Balance =	0.00*	19,092.58* 19,092.58**
Beginning Balance 1/31/07	1	JE12	280	Accum Depreciation- Plant 280 DEPRECIATION Ending Balance =	-27,500.00 -27,500.00*	-4,914,337.75* -4,941,837.75**
Beginning Balance 1/31/07	1	JE13	352	Unamortized Debt Expense 352 AMORTIZATION Ending Balance =	-584.42 -584.42*	107,117.75* 106,533.33**
Beginning Balance 1/31/07	1	JE13	353	Unamortized Rate Case Exp 353 AMORTIZATION Ending Balance =	-135.83 -135.83*	8,651.59* 8,515.76**
Beginning Balance 1/31/07	1	JE13	354	Unamortized Bond Discount 354 AMORTIZATION Ending Balance =	-62.81 -62.81*	9,705.32* 9,642.51**
Beginning Balance 1/31/07	1	JE13	370	Legal Fees- Merger 370 AMORTIZATION	-108.72	543.51*

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MADISON COUNTY UTILITIES DISTRICT
General Ledger - Period Ending 1/31/07

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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Current</u>	<u>Year-to-Date</u>
				Ending Balance =	-108.72*	434.79**
Beginning Balance			375	Prepaid Insurance		6,635.48*
1/31/07	1	JE16	375	ACCRUE PREPAID INSURANCE	-3,943.50	
1/2/07	1	14538	375	KLC PREMIUM FINANCE CO	4,391.00	
				Ending Balance =	447.50*	7,082.98**
Beginning Balance			376	Prepaid Fees		725.00*
				Ending Balance =	0.00*	725.00**
Beginning Balance			377	Money Market Inv- Restricted		282,150.00*
1/31/07	1	JE1	377	ACCRUED INTEREST INCOME	1,181.68	
1/31/07	1	JE20	377	MONEY MARKET FEES	-60.25	
				Ending Balance =	1,121.43*	283,271.43**
Beginning Balance			402	Accounts Payable		-163,325.40*
1/31/07	1	JE3	402	PURCHASED WATER	-136,727.56	
1/31/07	1	JE32	402	KY FINANCE PAYMENT IN ERROR	-62.32	
1/8/07	1	14569	402	RICHMOND UTILITIES	126,989.98	
				Ending Balance =	-9,799.90*	-173,125.30**
Beginning Balance			402.1	Sewer Collections Payable		-23,448.61*
1/31/07	1	JE4	402.1	SALES FOR JANUARY-SEWER	-16,576.87	
1/31/07	1	JE7	402.1	SEWER ADJUSTMENT	242.00	
1/2/07	1	14543	402.1	MADISON CO SANITATION DIST#2	2,253.00	
1/2/07	1	14544	402.1	NO MADISON CO SANITATION DIST	4,191.99	
1/2/07	1	14545	402.1	NO MADISON CO SANITATION	10,135.61	
				Ending Balance =	245.73*	-23,202.88**
Beginning Balance			403.1	Accrued PSC Fees		-2,465.68*
1/31/07	1	JE15	403.1	ACCRUE PSC ASSESSMENT	-433.95	
				Ending Balance =	-433.95*	-2,899.63**
Beginning Balance			403.2	Accrued Professional Fees		-9,620.00*
1/31/07	1	JE17	403.2	ACCRUE AUDIT FEE	-900.00	
				Ending Balance =	-900.00*	-10,520.00**
Beginning Balance			403.3	Accrued KIA Fees		-343.75*
1/31/07	1	JE28	403.3	KIA ANNUAL FEE	-343.75	
				Ending Balance =	-343.75*	-687.50**
Beginning Balance			404	FICA & Fed Tax Payable		-51.62*
1/31/07	1	JE23	404	941 FTD	10,508.20	
1/31/07	1	PR	404	FICA/HI Withholding	-10,391.18	
				Ending Balance =	117.02*	65.40**
Beginning Balance			406	State Withholding Payable		-1,759.62*

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MADISON COUNTY UTILITIES DISTRICT
General Ledger - Period Ending 1/31/07

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1/31/07	1	JE24	406	KST SWT	1,759.62	
1/31/07	1	PR	406	State Withholding	-1,741.82	
				Ending Balance =	17.80*	-1,741.82**
Beginning Balance			407	County Withholding Payable		-880.13*
1/31/07	1	PR	407	Local Withholding	-274.46	
1/31/07	1	14622	407	MADISON CO FINANCE OFFICE	880.13	
				Ending Balance =	605.67*	-274.46**
Beginning Balance			408	City Withholding Payable		-1,124.13*
1/31/07	1	PR	408	Richmond	-372.15	
1/31/07	1	14621	408	CITY OF RICHMOND	1,124.13	
				Ending Balance =	751.98*	-372.15**
Beginning Balance			411	State Unemployment		-283.71*
1/31/07	1	PR	411	SUTA Liability	-802.00	
1/31/07	1	14620	411	DIV OF UNEMPLOYMENT	283.68	
				Ending Balance =	-518.32*	-802.03**
Beginning Balance			412	401(a) Retirement		-5,555.23*
				Ending Balance =	0.00*	-5,555.23**
Beginning Balance			413	Customers' Deposits		-118,078.45*
1/31/07	1	JE8	413	CUSTOMER DEPOSIT REFUND	4,337.93	
1/31/07	1	JE19	413	CASH RECEIPTS JOURNAL	-4,800.00	
				Ending Balance =	-462.07*	-118,540.52**
Beginning Balance			418	School Tax Payable		-6,921.49*
1/31/07	1	JE4	418	SALES FOR JANUARY	-7,100.94	
1/31/07	1	JE6	418	A/R ADJUSTMENTS	66.42	
1/31/07	1	JE26	418	KST SCHOOL TAX	6,921.48	
				Ending Balance =	-113.04*	-7,034.53**
Beginning Balance			419	Sales Tax Payable		-2,508.33*
1/31/07	1	JE4	419	SALES FOR JANUARY	-2,435.95	
1/31/07	1	JE6	419	A/R ADJUSTMENTS	0.50	
1/31/07	1	JE22	419	ADJ FOR SALES TAX DISCOUNT	31.84	
1/31/07	1	JE25	419	KST SALES TAX	2,508.33	
				Ending Balance =	104.72*	-2,403.61**
Beginning Balance			420	Interest Payable- Deposits		-930.53*
1/31/07	1	JE8	420	CUSTOMER DEPOSIT REFUND	40.93	
1/31/07	1	JE9	420	ADJ ACC INTEREST ON DEPOSITS	-26.51	
				Ending Balance =	14.42*	-916.11**
Beginning Balance			421	Bonds Payable		-125,000.00*
				Ending Balance =	0.00*	-125,000.00**

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MADISON COUNTY UTILITIES DISTRICT
General Ledger - Period Ending 1/31/07

Company: MCU
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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Current</u>	<u>Year-to-Date</u>
Beginning Balance			422	Interest Payable- Bonds		-61,697.89*
1/31/07	1	JE14	422	ADJ ACC INTEREST ON BONDS	-12,818.75	
				Ending Balance =	-12,818.75*	-74,516.64**
Beginning Balance			423	Interest Payable- KIA		-4,482.50*
1/31/07	1	JE21	423	ACCRUE KIA INTEREST PAYMENT	-2,750.00	
				Ending Balance =	-2,750.00*	-7,232.50**
Beginning Balance			453	Bonds Payable- Series 1997		-2,875,000.00*
				Ending Balance =	0.00*	-2,875,000.00**
Beginning Balance			454	Loan Payable		-3,224,685.29*
				Ending Balance =	0.00*	-3,224,685.29**
Beginning Balance			455	Note Payable		-46,373.35*
1/16/07	1	14571	455	MADISON BANK	1,939.49	
				Ending Balance =	1,939.49*	-44,433.86**
Beginning Balance			456	Note Payable- KLOC		-12,705.28*
				Ending Balance =	0.00*	-12,705.28**
Beginning Balance			554	Contrib in Aid of Constr		-5,851,848.72*
1/31/07	1	JE19	554	CASH RECEIPTS JOURNAL	-4,375.00	
				Ending Balance =	-4,375.00*	-5,856,223.72**
Beginning Balance			555	CIAC- 1995 Project		-309,950.00*
				Ending Balance =	0.00*	-309,950.00**
Beginning Balance			556	CDBG Grant		-395,160.41*
				Ending Balance =	0.00*	-395,160.41**
Beginning Balance			559	Retained Earnings		-1,423,094.55*
				Ending Balance =	0.00*	-1,423,094.55**
Beginning Balance			601	Sales- Metered		0.00*
1/31/07	1	JE4	601	SALES FOR JANUARY-WATER	-236,670.22	
1/31/07	1	JE6	601	A/R ADJUSTMENTS	2,177.75	
1/31/07	1	JE22	601	ADJ FOR SALES TAX DISCOUNT	-31.84	
1/24/07	1	14606	601	DONNA STANLEY	14.22	
1/24/07	1	14607	601	DONNA STANLEY	14.22	
1/24/07	1	14608	601	GENE MCKEEHAN	10.42	
1/24/07	1	14609	601	BILL NOBLE	13.03	
1/24/07	1	14610	601	RICHMOND EXCAVATION	9.67	
1/24/07	1	14611	601	BILLY GOODE CONSTRUCTION	1.19	
1/24/07	1	14612	601	FIRST NATIONS REALTY	11.67	
1/24/07	1	14613	601	BONNIE GADD	49.94	
1/24/07	1	14614	601	REBECCA KELLY	1.49	
1/24/07	1	14615	601	ED SIMPSON	13.48	

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MADISON COUNTY UTILITIES DISTRICT
General Ledger - Period Ending 1/31/07

Company:MCU
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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Current</u>	<u>Year-to-Date</u>
1/24/07	1	14616	601	JEFF PROSSER	17.54	
1/24/07	1	14617	601	ADAMS POINTE	113.40	
				Ending Balance =	-234,254.04*	-234,254.04**
Beginning Balance			602	Forfeited Discounts		0.00*
1/31/07	1	JE5	602	LATE CHARGES- WATER	-4,482.71	
1/31/07	1	JE6	602	A/R ADJUSTMENTS	9.10	
1/31/07	1	JE7	602	SEWER ADJUSTMENT	24.20	
1/31/07	1	JE18	602	LATE CHARGES- SEWER	-504.64	
				Ending Balance =	-4,954.05*	-4,954.05**
Beginning Balance			603	Service Charges		0.00*
1/31/07	1	JE19	603	CASH RECEIPTS JOURNAL	-1,740.00	
				Ending Balance =	-1,740.00*	-1,740.00**
Beginning Balance			604	Cut-off Charges		0.00*
1/31/07	1	JE19	604	CASH RECEIPTS JOURNAL	-2,425.00	
				Ending Balance =	-2,425.00*	-2,425.00**
Beginning Balance			701	Cost of Water		0.00*
1/31/07	1	JE3	701	PURCHASED WATER	136,727.56	
				Ending Balance =	136,727.56*	136,727.56**
Beginning Balance			851	Accounting and Legal		0.00*
1/31/07	1	JE17	851	ACCUE AUDIT FEE	900.00	
1/2/07	1	14531	851	JAYNES & JAYNES PSC	875.00	
1/16/07	1	14584	851	VICE & SMITH PSC	180.00	
1/18/07	1	14602	851	JAYNES & JAYNES PSC	875.00	
				Ending Balance =	2,830.00*	2,830.00**
Beginning Balance			852	Engineering Services		0.00*
1/18/07	1	14595	852	CMW INC	643.10	
				Ending Balance =	643.10*	643.10**
Beginning Balance			853	Truck Expense		0.00*
1/4/07	1	14553	853	FLEET CARD RILEY OIL	966.33	
1/8/07	1	14567	853	US 25 TIRE & BATTERY	56.00	
1/16/07	1	14576	853	COMMONWEALTH FORD	169.50	
1/16/07	1	14577	853	CLEAN SWEEP	17.99	
1/16/07	1	14587	853	FLEETCARD-RILEY OIL	898.88	
1/18/07	1	14598	853	RICHMOND GLASS	339.23	
				Ending Balance =	2,447.93*	2,447.93**
Beginning Balance			854	Advertising		0.00*
1/31/07	1	JE19	854	CASH RECEIPTS JOURNAL	-19.00	
1/18/07	1	14600	854	THE RICHMOND REGISTER	44.67	
				Ending Balance =	25.67*	25.67**

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Beginning Balance			860	Bank Charges		0.00*
1/31/07	1	JE11	860	ACH FEES	262.92	
1/31/07	1	JE19	860	CASH RECEIPTS JOURNAL	-174.75	
1/31/07	1	JE19	860	CASH RECEIPTS JOURNAL	-0.25	
1/31/07	1	JE19	860	CASH RECEIPTS JOURNAL	-0.25	
1/31/07	1	JE20	860	MONEY MARKET FEES	60.25	
				Ending Balance =	147.92*	147.92**
Beginning Balance			878	Depreciation		0.00*
1/31/07	1	JE12	878	DEPRECIATION	27,500.00	
				Ending Balance =	27,500.00*	27,500.00**
Beginning Balance			879	Amortization		0.00*
1/31/07	1	JE13	879	AMORTIZATION	891.78	
				Ending Balance =	891.78*	891.78**
Beginning Balance			880	Dues and Subscriptions		0.00*
1/4/07	1	14554	880	BETTER BUSINESS BUREAU	440.00	
1/18/07	1	14591	880	KENTUCKY STATE TREASURER	10.00	
				Ending Balance =	450.00*	450.00**
Beginning Balance			896	Employee Benefits		0.00*
1/31/07	1	PR	896	401a	-5,408.27	
1/2/07	1	14529	896	MADISON CO HEALTH DEPT	240.00	
1/2/07	1	14533	896	KY RETIREMENT SYSTEM	7,232.93	
1/2/07	1	14540	896	UNITED HEALTH CARE	6,845.95	
1/2/07	1	14541	896	HARTFORD INSURANCE	104.00	
1/2/07	1	14542	896	FIRST INSURANCE GROUP	431.23	
1/4/07	1	14547	896	KY STATE TREASURER	530.00	
1/4/07	1	14549	896	AFLAC	646.70	
1/16/07	1	14582	896	KENTUCKY STATE TREASURER	530.00	
				Ending Balance =	11,152.54*	11,152.54**
Beginning Balance			904	Insurance- General		0.00*
1/31/07	1	JE16	904	ACCRUE PREPAID INSURANCE	3,943.50	
				Ending Balance =	3,943.50*	3,943.50**
Beginning Balance			905	Janitor Service		0.00*
1/4/07	1	14555	905	JEAN PARKE	75.00	
1/18/07	1	14592	905	JEAN PARKE	75.00	
				Ending Balance =	150.00*	150.00**
Beginning Balance			908	Commissioner Fees		0.00*
1/31/07	1	PR	908	Comm	1,500.00	
				Ending Balance =	1,500.00*	1,500.00**
Beginning Balance			909	Salaries and Wages		0.00*
1/31/07	1	PR	909	Mtr Reader	44,555.63	

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				Ending Balance =	44,555.63*	44,555.63**
Beginning Balance			910	Licenses and Taxes		0.00*
1/31/07	1	JE15	910	ACCRUE PSC ASSESSMENT	433.95	
				Ending Balance =	433.95*	433.95**
Beginning Balance			912	Linen and Laundry		0.00*
1/8/07	1	14568	912	CINTAS CORP	779.67	
				Ending Balance =	779.67*	779.67**
Beginning Balance			918	Office Supplies		0.00*
1/31/07	1	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
1/2/07	1	14528	918	OFFICE MAX	127.23	
1/2/07	1	14534	918	MCBEE SYSTEMS	93.22	
1/2/07	1	14535	918	NATL OFFICE SUPPLIERS	563.51	
1/2/07	1	14546	918	OFFICE MAX	27.46	
1/4/07	1	14548	918	AMSTERDAM PRINTING	38.93	
1/4/07	1	14552	918	A& R BUSINESS MACHINES	259.00	
1/8/07	1	14556	918	WALMART	69.27	
1/8/07	1	14557	918	ZEC MEDICAL INC	167.85	
1/16/07	1	14580	918	WALMART	106.80	
1/18/07	1	14594	918	ZEC MEDICAL	18.48	
1/18/07	1	14601	918	NATIONAL OFFICE SUPPLIES	338.18	
1/24/07	1	14605	918	OFFICE MAX	125.96	
				Ending Balance =	1,982.47*	1,982.47**
Beginning Balance			920	Pest Control		0.00*
1/16/07	1	14574	920	PREMIER TERMITE & PEST CONTROL	35.00	
				Ending Balance =	35.00*	35.00**
Beginning Balance			922	Equipment Rental		0.00*
1/2/07	1	14530	922	HOLT EQUIPMENT CO	816.00	
				Ending Balance =	816.00*	816.00**
Beginning Balance			923	Water Samples and Tests		0.00*
1/16/07	1	14585	923	MCCOY & MCCOY LAB INC	225.00	
1/18/07	1	14596	923	MCCOY MCCOY LABS	255.00	
				Ending Balance =	480.00*	480.00**
Beginning Balance			924	Postage		0.00*
1/31/07	1	JE19	924	CASH RECEIPTS JOURNAL	-0.39	
1/31/07	1	JE19	924	CASH RECEIPTS JOURNAL	-3.12	
1/31/07	1	JE19	924	CASH RECEIPTS JOURNAL	-10.00	
1/31/07	1	JE19	924	CASH RECEIPTS JOURNAL	-7.80	
1/31/07	1	JE27	924	POSTAGE	200.00	
1/16/07	1	14572	924	AMERICAN EXPRESS	30.00	
1/16/07	1	14581	924	POSTMASTER	314.92	

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1/24/07	1	14618	924	POSTMASTER	1,784.66	
1/31/07	1	14619	924	POSTMASTER	160.00	
1/31/07	1	14623	924	THE UPS STORE	9.06	
				Ending Balance =	2,477.33*	2,477.33**
Beginning Balance			926	Computer Service		0.00*
1/8/07	1	14563	926	BEREA INFO TECH	10.00	
				Ending Balance =	10.00*	10.00**
Beginning Balance			928	Rent		0.00*
1/2/07	1	14532	928	STORE ALL	45.00	
1/2/07	1	14539	928	KARROL L SWITZER	1,493.33	
1/18/07	1	14593	928	AMERICAN HALL STORAGE-	80.00	
				Ending Balance =	1,618.33*	1,618.33**
Beginning Balance			930	Repairs and Maintenance		0.00*
1/31/07	1	JE2	930	INVENTORY USED	1,630.93	
1/16/07	1	14573	930	STANLEY HOSKINS	575.00	
1/16/07	1	14590	930	ROBERT THOMAS	9,000.00	
				Ending Balance =	11,205.93*	11,205.93**
Beginning Balance			932	Security		0.00*
1/18/07	1	14597	932	CINTAS DOCUMENT MANAGEMENT	55.00	
1/24/07	1	14604	932	ISAACS SECURITY	25.95	
				Ending Balance =	80.95*	80.95**
Beginning Balance			934	Unemployment Taxes- State		0.00*
1/31/07	1	PR	934	SUTA Expense	802.00	
				Ending Balance =	802.00*	802.00**
Beginning Balance			936	Fica- Employers Share		0.00*
1/31/07	1	PR	936	FICA/HI Expense	3,326.79	
				Ending Balance =	3,326.79*	3,326.79**
Beginning Balance			938	Supplies		0.00*
1/8/07	1	14564	938	LOWES BUSINESS ACCT	209.18	
1/16/07	1	14583	938	BLUE GRASS HARDWARE	256.10	
				Ending Balance =	465.28*	465.28**
Beginning Balance			941	Telephone & Communications		0.00*
1/8/07	1	14561	941	BELL SOUTH	114.95	
1/8/07	1	14562	941	BELL SOUTH	686.58	
1/18/07	1	14603	941	NEXTEL PARTNERS	834.60	
				Ending Balance =	1,636.13*	1,636.13**
Beginning Balance			942	Travel		0.00*
1/2/07	1	14537	942	MITZI TUSSEY	29.40	

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1/31/07	1	14624	942	MITZI TUSSEY	39.90	
1/31/07	1	14625	942	ALICE EDWARDS	17.85	
				Ending Balance =	87.15*	87.15**
Beginning Balance			945	Utilities		0.00*
1/4/07	1	14550	945	ALLIED WASTE	6.32	
1/8/07	1	14558	945	RICHMOND UTILITIES	130.28	
1/8/07	1	14566	945	KU	127.85	
				Ending Balance =	264.45*	264.45**
Beginning Balance			946	Utilities- Plant		0.00*
1/4/07	1	14551	946	ALLIED WASTE	115.69	
1/8/07	1	14565	946	KU	46.34	
1/16/07	1	14586	946	CLARK ENERGY	25.59	
1/16/07	1	14588	946	KU	989.88	
1/18/07	1	14599	946	BLUE GRASS ENERGY	69.90	
				Ending Balance =	1,247.40*	1,247.40**
Beginning Balance			951	Billing Income		0.00*
1/31/07	1	JE19	951	CASH RECEIPTS JOURNAL	-73.70	
1/31/07	1	JE19	951	CASH RECEIPTS JOURNAL	-444.40	
				Ending Balance =	-518.10*	-518.10**
Beginning Balance			953	Interest Income		0.00*
1/31/07	1	JE1	953	ACCRUED INTEREST INCOME	-1,454.73	
1/31/07	1	JE9	953	ADJ ACC INTEREST ON DEPOSITS	26.51	
1/31/07	1	JE19	953	CASH RECEIPTS JOURNAL	-1,098.43	
				Ending Balance =	-2,526.65*	-2,526.65**
Beginning Balance			955	Miscellaneous Income		0.00*
1/31/07	1	JE19	955	CASH RECEIPTS JOURNAL	-244.00	
				Ending Balance =	-244.00*	-244.00**
Beginning Balance			974	KIA Annual Fee		0.00*
1/31/07	1	JE28	974	KIA ANNUAL FEE	343.75	
				Ending Balance =	343.75*	343.75**
Beginning Balance			975	Interest Expense		0.00*
1/31/07	1	JE14	975	ADJ ACC INTEREST ON BONDS	12,818.75	
1/31/07	1	JE21	975	ACCRUE KIA INTEREST PAYMENT	2,750.00	
1/16/07	1	14571	975	MADISON BANK	270.12	
				Ending Balance =	15,838.87*	15,838.87**

General Ledger is in balance. 0.00**

213 Transactions

Current Loss (30,235.24)

Y-T-D Loss (30,235.24)

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Beginning Balance			101	Cash on Hand		636.00*
				Ending Balance =	0.00*	636.00**
Beginning Balance			102	Cash- Operating		195,121.38*
2/28/07	2	JE10	102	RETURNED CHECKS	-748.55	
2/28/07	2	JE11	102	ACH FEES	-372.84	
2/28/07	2	JE19	102	CASH RECEIPTS JOURNAL	456.91	
2/28/07	2	JE19	102	CASH RECEIPTS JOURNAL	324,398.81	
2/28/07	2	JE23	102	941 FTD	-9,959.19	
2/28/07	2	JE24	102	KST SWT	-1,741.82	
2/28/07	2	JE25	102	KST SALES TAX	-2,403.61	
2/28/07	2	JE26	102	KST SCHOOL TAX	-7,034.52	
2/28/07	2	JE29	102	CREDIT CARD MACHINE LEASE	-46.58	
2/28/07	2	PR	102	Net Pay	-30,368.20	
2/22/07	2	CD	102	Credit to Cash	-276,897.60	
				Ending Balance =	-4,717.19*	190,404.19**
Beginning Balance			103	Cash- Customer Deposits		42,008.98*
2/28/07	2	JE1	103	ACCRUED INTEREST INCOME	23.01	
2/28/07	2	JE8	103	CUSTOMER DEPOSIT REFUND	-3,706.09	
2/28/07	2	JE19	103	CASH RECEIPTS JOURNAL	-1,491.43	
2/28/07	2	JE30	103	TO BALANCE TO ACTUAL	39.04	
2/28/07	2	JE31	103	CHECK ORDER	-56.15	
2/14/07	2	14674	103	MCUD-CUSTOMER DEPOSITS	4,800.00	
				Ending Balance =	-391.62*	41,617.36**
Beginning Balance			104	Cash- Sinking		327,992.08*
2/28/07	2	JE1	104	ACCRUED INTEREST INCOME	151.95	
2/22/07	2	14707	104	TRANSFER TO BOND SINKING	30,000.00	
				Ending Balance =	30,151.95*	358,144.03**
Beginning Balance			107	Cash- MMA Bond Fund		201,912.51*
2/28/07	2	JE33	107	RECORD BOND PAID	-201,912.51	
				Ending Balance =	-201,912.51*	0.00**
Beginning Balance			109	Cash- Construction 2001-2002		8,928.32*
2/28/07	2	JE1	109	ACCRUED INTEREST INCOME	4.11	
				Ending Balance =	4.11*	8,932.43**
Beginning Balance			110	Cash- KIA/R&M		20,000.00*
2/22/07	2	14706	110	TRANSFER TO KIH/R&M	2,500.00	
				Ending Balance =	2,500.00*	22,500.00**
Beginning Balance			113	Investment CDs		223,615.73*
				Ending Balance =	0.00*	223,615.73**
Beginning Balance			114	Accounts Receivable- Trade		343,726.31*
2/28/07	2	JE4	114	SALES FOR FEBRUARY	312,313.79	

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2/28/07	2	JE5	114	LATE CHARGES - WATER	4,575.23	
2/28/07	2	JE6	114	A/R ADJUSTMENTS	-2,781.44	
2/28/07	2	JE7	114	SEWER ADJUSTMENT	-3,941.20	
2/28/07	2	JE18	114	LATE CHARGES - SEWER	396.17	
2/28/07	2	JE19	114	CASH RECEIPTS JOURNAL	-242,339.97	
2/28/07	2	JE19	114	CASH RECEIPTS JOURNAL	-16,951.92	
				Ending Balance =	51,270.66*	394,996.97**
Beginning Balance			116	Allow for Doubtful Accts		-57,071.09*
				Ending Balance =	0.00*	-57,071.09**
Beginning Balance			119	Returned Checks		138.58*
2/28/07	2	JE10	119	RETURNED CHECKS	748.55	
2/28/07	2	JE19	119	CASH RECEIPTS JOURNAL	-144.00	
2/28/07	2	JE19	119	CASH RECEIPTS JOURNAL	-788.86	
				Ending Balance =	-184.31*	-45.73**
Beginning Balance			121	Inventory		95,902.09*
2/28/07	2	JE2	121	INVENTORY USED	-7,605.13	
2/28/07	2	JE32	121	ARMY DEPOT PROJ ADJ PER ALICE	-38,150.00	
2/28/07	2	JE36	121	RECLASSIFY PER ALICE	9,000.00	
2/7/07	2	14650	121	CI THORNBURG CO INC	7,159.50	
2/7/07	2	14652	121	WATER WORKS SUPPLIES	12,345.42	
2/7/07	2	14653	121	THE ALLEN CO, INC.	649.80	
2/7/07	2	14654	121	THE ALLEN CO, INC.	261.56	
				Ending Balance =	-16,338.85*	79,563.24**
Beginning Balance			122	Due from Employee		263.31*
2/28/07	2	JE19	122	CASH RECEIPTS JOURNAL	-263.31	
				Ending Balance =	-263.31*	0.00**
Beginning Balance			251	Organization Costs		114,362.73*
				Ending Balance =	0.00*	114,362.73**
Beginning Balance			252	Trans & Distrib Mains		12,186,076.84*
				Ending Balance =	0.00*	12,186,076.84**
Beginning Balance			253	Services		161,975.99*
				Ending Balance =	0.00*	161,975.99**
Beginning Balance			254	Meters & Installations		2,356,196.77*
2/28/07	2	JE2	254	INVENTORY USED	6,964.32	
2/28/07	2	JE32	254	ARMY DEPOT PROJ ADJ PER ALICE	38,150.00	
2/1/07	2	14626	254	DUDLEY & AJ WINKLER	1,810.00	
2/1/07	2	14644	254	NEIL BURNS	1,300.00	
				Ending Balance =	48,224.32*	2,404,421.09**
Beginning Balance			255	Hydrants		162,099.47*

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				Ending Balance =	0.00*	162,099.47**
Beginning Balance			256	Office Furniture & Equipment		100,476.80*
				Ending Balance =	0.00*	100,476.80**
Beginning Balance			257	Transportation Equipment		253,610.49*
				Ending Balance =	0.00*	253,610.49**
Beginning Balance			258	Land		328,061.40*
				Ending Balance =	0.00*	328,061.40**
Beginning Balance			259	Water Towers		1,739,911.68*
				Ending Balance =	0.00*	1,739,911.68**
Beginning Balance			260	Buildings		9,991.81*
				Ending Balance =	0.00*	9,991.81**
Beginning Balance			261	Construction in Progress		169,009.29*
2/13/07	2	14664	261	C J BORING & EXCAVATION	5,000.00	
				Ending Balance =	5,000.00*	174,009.29**
Beginning Balance			263	Equipment		187,369.28*
				Ending Balance =	0.00*	187,369.28**
Beginning Balance			266	Improvements		19,092.58*
				Ending Balance =	0.00*	19,092.58**
Beginning Balance			280	Accum Depreciation- Plant		-4,941,837.75*
2/28/07	2	JE12	280	DEPRECIATION	-27,500.00	
				Ending Balance =	-27,500.00*	-4,969,337.75**
Beginning Balance			352	Unamortized Debt Expense		106,533.33*
2/28/07	2	JE13	352	AMORTIZATION	-584.42	
				Ending Balance =	-584.42*	105,948.91**
Beginning Balance			353	Unamortized Rate Case Exp		8,515.76*
2/28/07	2	JE13	353	AMORTIZATION	-135.83	
				Ending Balance =	-135.83*	8,379.93**
Beginning Balance			354	Unamortized Bond Discount		9,642.51*
2/28/07	2	JE13	354	AMORTIZATION	-62.81	
				Ending Balance =	-62.81*	9,579.70**
Beginning Balance			370	Legal Fees- Merger		434.79*
2/28/07	2	JE13	370	AMORTIZATION	-108.72	
				Ending Balance =	-108.72*	326.07**
Beginning Balance			375	Prepaid Insurance		7,082.98*

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2/28/07	2	JE16	375	ACCRUE PREPAID INSURANCE	-3,943.50	
2/1/07	2	14636	375	CFC PREMIUM FINANCE CO	4,391.00	
				Ending Balance =	447.50*	7,530.48**
Beginning Balance			376	Prepaid Fees		725.00*
				Ending Balance =	0.00*	725.00**
Beginning Balance			377	Money Market Inv- Restricted		283,271.43*
2/28/07	2	JE1	377	ACCRUED INTEREST INCOME	1,174.98	
2/28/07	2	JE20	377	MONEY MARKET FEES	-60.12	
				Ending Balance =	1,114.86*	284,386.29**
Beginning Balance			402	Accounts Payable		-173,125.30*
2/28/07	2	JE3	402	PURCHASED WATER	-122,325.79	
2/14/07	2	14669	402	RICHMOND UTILITIES	136,727.56	
				Ending Balance =	14,401.77*	-158,723.53**
Beginning Balance			402.1	Sewer Collections Payable		-23,202.88*
2/28/07	2	JE4	402.1	SALES FOR FEBRUARY	-40,458.80	
2/28/07	2	JE7	402.1	SEWER ADJUSTMENT	3,920.01	
2/1/07	2	14642	402.1	MADISON SANITATION DISTRICT	2,253.00	
2/1/07	2	14643	402.1	MADISON CO SANITATION DIST	2,737.48	
2/5/07	2	14645	402.1	MADISON CO SANITATION DIST	12,282.67	
				Ending Balance =	-19,265.64*	-42,468.52**
Beginning Balance			403.1	Accrued PSC Fees		-2,899.63*
2/28/07	2	JE15	403.1	ACCRUE PSC ASSESSMENT	-433.95	
				Ending Balance =	-433.95*	-3,333.58**
Beginning Balance			403.2	Accrued Professional Fees		-10,520.00*
2/28/07	2	JE17	403.2	ACCRUE AUDIT FEE	-900.00	
				Ending Balance =	-900.00*	-11,420.00**
Beginning Balance			403.3	Accrued KIA Fees		-687.50*
2/28/07	2	JE28	403.3	KIA ANNUAL FEE	-343.75	
				Ending Balance =	-343.75*	-1,031.25**
Beginning Balance			404	FICA & Fed Tax Payable		65.40*
2/28/07	2	JE23	404	941 FTD	9,959.19	
2/28/07	2	PR	404	FICA/HI Withholding	-9,959.19	
				Ending Balance =	0.00*	65.40**
Beginning Balance			406	State Withholding Payable		-1,741.82*
2/28/07	2	JE24	406	KST SWT	1,741.82	
2/28/07	2	PR	406	State Withholding	-1,689.21	
				Ending Balance =	52.61*	-1,689.21**
Beginning Balance			407	County Withholding Payable		-274.46*

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2/28/07	2	PR	407	Local Withholding	-266.89	
				Ending Balance =	-266.89*	-541.35**
Beginning Balance			408	City Withholding Payable		-372.15*
2/28/07	2	PR	408	Richmond	-360.16	
				Ending Balance =	-360.16*	-732.31**
Beginning Balance			411	State Unemployment		-802.03*
2/28/07	2	PR	411	SUTA Liability	-777.57	
				Ending Balance =	-777.57*	-1,579.60**
Beginning Balance			412	401(a) Retirement		-5,555.23*
				Ending Balance =	0.00*	-5,555.23**
Beginning Balance			413	Customers' Deposits		-118,540.52*
2/28/07	2	JE8	413	CUSTOMER DEPOSIT REFUND	3,656.58	
2/28/07	2	JE19	413	CASH RECEIPTS JOURNAL	-4,075.00	
2/28/07	2	JE30	413	TO BALANCE TO ACTUAL	-39.04	
				Ending Balance =	-457.46*	-118,997.98**
Beginning Balance			418	School Tax Payable		-7,034.53*
2/28/07	2	JE4	418	SALES FOR FEBRUARY	-7,843.60	
2/28/07	2	JE6	418	A/R ADJUSTMENTS	83.94	
2/28/07	2	JE26	418	KST SCHOOL TAX	7,034.52	
				Ending Balance =	-725.14*	-7,759.67**
Beginning Balance			419	Sales Tax Payable		-2,403.61*
2/28/07	2	JE4	419	SALES FOR FEBRUARY	-2,575.23	
2/28/07	2	JE6	419	A/R ADJUSTMENTS	18.74	
2/28/07	2	JE22	419	ADJ SALES TAX TO ACTUAL	251.54	
2/28/07	2	JE25	419	KST SALES TAX	2,403.61	
2/5/07	2	14645	419	MADISON CO SANITATION DIST	-218.47	
				Ending Balance =	-119.81*	-2,523.42**
Beginning Balance			420	Interest Payable- Deposits		-916.11*
2/28/07	2	JE8	420	CUSTOMER DEPOSIT REFUND	49.51	
2/28/07	2	JE9	420	ADJ ACC INTEREST ON DEPOSITS	-23.01	
				Ending Balance =	26.50*	-889.61**
Beginning Balance			421	Bonds Payable		-125,000.00*
2/28/07	2	JE33	421	RECORD BOND PAID	125,000.00	
2/28/07	2	JE34	421	RECLASS BONDS PAYABLE	-130,000.00	
				Ending Balance =	-5,000.00*	-130,000.00**
Beginning Balance			422	Interest Payable- Bonds		-74,516.64*
2/28/07	2	JE14	422	ADJ ACC INTEREST ON BONDS	-12,297.92	
2/28/07	2	JE33	422	RECORD BOND PAID	76,912.51	
2/28/07	2	JE35	422	ADJ INT PAY BONDS TO ACTUAL	-2,395.87	

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				Ending Balance =	62,218.72*	-12,297.92**
Beginning Balance			423	Interest Payable- KIA		-7,232.50*
2/28/07	2	JE21	423	ACCRUE KIA INTEREST PAYMENT	-2,750.00	
				Ending Balance =	-2,750.00*	-9,982.50**
Beginning Balance			453	Bonds Payable- Series 1997		-2,875,000.00*
2/28/07	2	JE34	453	RECLASS BONDS PAYABLE	130,000.00	
				Ending Balance =	130,000.00*	-2,745,000.00**
Beginning Balance			454	Loan Payable		-3,224,685.29*
				Ending Balance =	0.00*	-3,224,685.29**
Beginning Balance			455	Note Payable		-44,433.86*
2/14/07	2	14670	455	MADISON BANK	257.18	
				Ending Balance =	257.18*	-44,176.68**
Beginning Balance			456	Note Payable- KLOC		-12,705.28*
				Ending Balance =	0.00*	-12,705.28**
Beginning Balance			554	Contrib in Aid of Constr		-5,856,223.72*
2/28/07	2	JE19	554	CASH RECEIPTS JOURNAL	-7,315.00	
2/28/07	2	JE19	554	CASH RECEIPTS JOURNAL	-38,150.00	
				Ending Balance =	-45,465.00*	-5,901,688.72**
Beginning Balance			555	CIAC- 1995 Project		-309,950.00*
				Ending Balance =	0.00*	-309,950.00**
Beginning Balance			556	CDBG Grant		-395,160.41*
				Ending Balance =	0.00*	-395,160.41**
Beginning Balance			559	Retained Earnings		-1,423,094.55*
				Ending Balance =	0.00*	-1,423,094.55**
Beginning Balance			601	Sales- Metered		-234,254.04*
2/28/07	2	JE4	601	SALES FOR FEBRUARY	-261,436.16	
2/28/07	2	JE6	601	A/R ADJUSTMENTS	2,617.26	
2/28/07	2	JE22	601	ADJ SALES TAX TO ACTUAL	-251.54	
2/22/07	2	14693	601	LISA ROBBINS	1.19	
2/22/07	2	14695	601	WASHI SAMAAN	2.51	
2/22/07	2	14696	601	MANDY KENNEDY	1.25	
2/22/07	2	14697	601	JUDY STEWART	3.02	
2/22/07	2	14698	601	JONATHAN ROLLINS	1.19	
2/22/07	2	14699	601	FOLEY DEVELOPMENT	1.19	
2/22/07	2	14700	601	DAVID HAWKINS	4.03	
2/22/07	2	14701	601	JERRILYN NEWLAND	1.19	
2/22/07	2	14702	601	ROBERT BALLARD	3.26	
2/22/07	2	14703	601	TERESA MCCUNE	10.02	

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2/22/07	2	14705	601	DONNA STANLEY	115.18	
				Ending Balance =	-258,926.41*	-493,180.45**
Beginning Balance			602	Forfeited Discounts		-4,954.05*
2/28/07	2	JE5	602	LATE CHARGES - WATER	-4,575.23	
2/28/07	2	JE6	602	A/R ADJUSTMENTS	61.50	
2/28/07	2	JE7	602	SEWER ADJUSTMENT	21.19	
2/28/07	2	JE18	602	LATE CHARGES - SEWER	-396.17	
				Ending Balance =	-4,888.71*	-9,842.76**
Beginning Balance			603	Service Charges		-1,740.00*
2/28/07	2	JE19	603	CASH RECEIPTS JOURNAL	-1,260.00	
				Ending Balance =	-1,260.00*	-3,000.00**
Beginning Balance			604	Cut-off Charges		-2,425.00*
2/28/07	2	JE19	604	CASH RECEIPTS JOURNAL	-875.00	
				Ending Balance =	-875.00*	-3,300.00**
Beginning Balance			701	Cost of Water		136,727.56*
2/28/07	2	JE3	701	PURCHASED WATER	122,325.79	
				Ending Balance =	122,325.79*	259,053.35**
Beginning Balance			851	Accounting and Legal		2,830.00*
2/28/07	2	JE17	851	ACCRUE AUDIT FEE	900.00	
2/22/07	2	14691	851	JAYNES & JAYNES	875.00	
				Ending Balance =	1,775.00*	4,605.00**
Beginning Balance			852	Engineering Services		643.10*
2/28/07	2	JE19	852	CASH RECEIPTS JOURNAL	-353.92	
2/20/07	2	14684	852	CMW INC	3,632.60	
				Ending Balance =	3,278.68*	3,921.78**
Beginning Balance			853	Truck Expense		2,447.93*
2/28/07	2	JE19	853	CASH RECEIPTS JOURNAL	-339.23	
2/7/07	2	14658	853	FLEETCARD-RILEY OIL	1,286.86	
2/20/07	2	14678	853	FLEETCARD-RILEY OIL	1,268.13	
				Ending Balance =	2,215.76*	4,663.69**
Beginning Balance			854	Advertising		25.67*
2/28/07	2	JE19	854	CASH RECEIPTS JOURNAL	-19.00	
2/7/07	2	14655	854	THE RICHMOND REGISTER	53.86	
2/20/07	2	14680	854	THE RICHMOND REGISTER	62.99	
				Ending Balance =	97.85*	123.52**
Beginning Balance			860	Bank Charges		147.92*
2/28/07	2	JE11	860	ACH FEES	372.84	
2/28/07	2	JE19	860	CASH RECEIPTS JOURNAL	-178.00	
2/28/07	2	JE19	860	CASH RECEIPTS JOURNAL	-0.25	

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2/28/07	2	JE19	860	CASH RECEIPTS JOURNAL	-0.25	
2/28/07	2	JE20	860	MONEY MARKET FEES	60.12	
				Ending Balance =	254.46*	402.38**
Beginning Balance			878	Depreciation		27,500.00*
2/28/07	2	JE12	878	DEPRECIATION	27,500.00	
				Ending Balance =	27,500.00*	55,000.00**
Beginning Balance			879	Amortization		891.78*
2/28/07	2	JE13	879	AMORTIZATION	891.78	
				Ending Balance =	891.78*	1,783.56**
Beginning Balance			880	Dues and Subscriptions		450.00*
2/7/07	2	14646	880	MADISON CO CLERK	19.00	
				Ending Balance =	19.00*	469.00**
Beginning Balance			882	Seminars and Meetings		0.00*
2/14/07	2	14671	882	AMERICAN EXPRESS	128.00	
				Ending Balance =	128.00*	128.00**
Beginning Balance			896	Employee Benefits		11,152.54*
2/28/07	2	JE19	896	CASH RECEIPTS JOURNAL	-975.21	
2/28/07	2	JE19	896	CASH RECEIPTS JOURNAL	-138.09	
2/28/07	2	PR	896	Def Comp	-5,164.08	
2/1/07	2	14628	896	KY RETIREMENT SYSTEM	6,112.72	
2/1/07	2	14629	896	KENTUCKY STATE TREASURER	530.00	
2/1/07	2	14632	896	AFLAC	646.70	
2/1/07	2	14638	896	HARTFORD INSURANCE	97.50	
2/1/07	2	14639	896	FIRST INSURANCE GROUP	395.90	
2/1/07	2	14640	896	UNITED HEALTH CARE	6,212.07	
2/14/07	2	14668	896	KENTUCKY STATE TREASURER	530.00	
				Ending Balance =	8,247.51*	19,400.05**
Beginning Balance			897	Insurance- Workers Comp		0.00*
2/22/07	2	14712	897	KY LEAGUE OF CITIES	13,543.00	
				Ending Balance =	13,543.00*	13,543.00**
Beginning Balance			904	Insurance- General		3,943.50*
2/28/07	2	JE16	904	ACCRUE PREPAID INSURANCE	3,943.50	
				Ending Balance =	3,943.50*	7,887.00**
Beginning Balance			905	Janitor Service		150.00*
2/1/07	2	14641	905	JEAN PARKE	75.00	
2/16/07	2	14677	905	JEAN PARKE	75.00	
				Ending Balance =	150.00*	300.00**
Beginning Balance			908	Commissioner Fees		1,500.00*
2/28/07	2	PR	908	Comm	1,500.00	

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				Ending Balance =	1,500.00*	3,000.00**
Beginning Balance			909	Salaries and Wages		44,555.63*
2/28/07	2	PR	909	Regular Py	43,197.15	
				Ending Balance =	43,197.15*	87,752.78**
Beginning Balance			910	Licenses and Taxes		433.95*
2/28/07	2	JE15	910	ACCRUE PSC ASSESSMENT	433.95	
				Ending Balance =	433.95*	867.90**
Beginning Balance			912	Linen and Laundry		779.67*
2/7/07	2	14662	912	CINTAS CORP	661.12	
				Ending Balance =	661.12*	1,440.79**
Beginning Balance			918	Office Supplies		1,982.47*
2/28/07	2	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
2/28/07	2	JE31	918	CHECK ORDER	56.15	
2/1/07	2	14631	918	PROFESSIONAL PRINTING	1,885.74	
2/7/07	2	14656	918	ZEC MEDICAL INC	25.50	
2/7/07	2	14657	918	A & R BUSINESS MACHINES	80.00	
2/13/07	2	14665	918	OFFICE MAX	80.97	
2/13/07	2	14666	918	FARRIS MAUPIN-REIMBURSE	31.40	
2/14/07	2	14667	918	BIG LOTS	40.00	
2/14/07	2	14672	918	ONE TOUCH COMMUNICATIONS	179.96	
2/20/07	2	14681	918	COPYRITE PRINTING	318.02	
2/20/07	2	14687	918	NATIONAL OFFICE SUPPLY	2.45	
2/22/07	2	14691	918	JAYNES & JAYNES	325.00	
				Ending Balance =	3,071.77*	5,054.24**
Beginning Balance			920	Pest Control		35.00*
				Ending Balance =	0.00*	35.00**
Beginning Balance			922	Equipment Rental		816.00*
				Ending Balance =	0.00*	816.00**
Beginning Balance			923	Water Samples and Tests		480.00*
2/7/07	2	14650	923	CI THORNBURG CO INC	250.00	
2/20/07	2	14685	923	MCCOY & MCCOY LABS INC	230.00	
2/22/07	2	14690	923	MCCOY & MCCOY LABS INC	225.00	
				Ending Balance =	705.00*	1,185.00**
Beginning Balance			924	Postage		2,477.33*
2/28/07	2	JE19	924	CASH RECEIPTS JOURNAL	-1.98	
2/28/07	2	JE19	924	CASH RECEIPTS JOURNAL	-0.39	
2/1/07	2	14627	924	THE UPS STORE	17.77	
2/7/07	2	14663	924	CONTRACTORS SUPPLY	147.62	
2/16/07	2	14676	924	POSTMASTER	322.41	
2/22/07	2	14688	924	THE UPS STORE	6.12	

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2/22/07	2	14708	924	POSTMASTER	1,786.41	
				Ending Balance =	2,277.96*	4,755.29**
Beginning Balance			926	Computer Service		10.00*
2/1/07	2	14635	926	BEREA INFOTECH	10.00	
				Ending Balance =	10.00*	20.00**
Beginning Balance			928	Rent		1,618.33*
2/1/07	2	14630	928	STORE ALL	45.00	
2/1/07	2	14637	928	KARROL L SWITZER	1,493.33	
2/22/07	2	14711	928	AMERICAN HALL STORAGE	80.00	
				Ending Balance =	1,618.33*	3,236.66**
Beginning Balance			930	Repairs and Maintenance		11,205.93*
2/28/07	2	JE2	930	INVENTORY USED	640.81	
2/28/07	2	JE19	930	CASH RECEIPTS JOURNAL	-960.90	
2/28/07	2	JE36	930	RECLASSIFY PER ALICE	-9,000.00	
2/1/07	2	14626	930	DUDLEY & AJ WINKLER	600.00	
2/1/07	2	14644	930	NEIL BURNS	480.00	
2/7/07	2	14647	930	STANLEY HOSKINS	525.00	
2/14/07	2	14673	930	PREMIER TERMITE PEST CONTROL	35.00	
2/20/07	2	14679	930	POWERHEAD MACHINE INC	40.00	
				Ending Balance =	-7,640.09*	3,565.84**
Beginning Balance			932	Security		80.95*
				Ending Balance =	0.00*	80.95**
Beginning Balance			934	Unemployment Taxes- State		802.00*
2/28/07	2	PR	934	SUTA Expense	777.57	
				Ending Balance =	777.57*	1,579.57**
Beginning Balance			936	Fica- Employers Share		3,326.79*
2/28/07	2	PR	936	FICA/HI Expense	3,110.58	
				Ending Balance =	3,110.58*	6,437.37**
Beginning Balance			938	Supplies		465.28*
2/7/07	2	14661	938	LOWES BUSINESS ACCOUNT	484.01	
2/7/07	2	14663	938	CONTRACTORS SUPPLY	1,135.56	
2/14/07	2	14671	938	AMERICAN EXPRESS	149.20	
2/20/07	2	14683	938	BLUE GRASS HARDWARE	443.63	
2/20/07	2	14686	938	NATIONAL OFFICE SUPPLY	369.35	
				Ending Balance =	2,581.75*	3,047.03**
Beginning Balance			941	Telephone & Communications		1,636.13*
2/28/07	2	JE19	941	CASH RECEIPTS JOURNAL	-41.00	
2/28/07	2	JE19	941	CASH RECEIPTS JOURNAL	-35.50	
2/28/07	2	JE19	941	CASH RECEIPTS JOURNAL	-24.35	
2/28/07	2	JE19	941	CASH RECEIPTS JOURNAL	-47.65	

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2/7/07	2	14659	941	BELL SOUTH	129.70	
2/7/07	2	14660	941	BELL SOUTH	763.72	
				Ending Balance =	744.92*	2,381.05**
Beginning Balance			942	Travel		87.15*
2/22/07	2	14709	942	MITZI TUSSEY	25.20	
2/22/07	2	14710	942	ALICE EDWARDS	17.50	
				Ending Balance =	42.70*	129.85**
Beginning Balance			945	Utilities		264.45*
2/1/07	2	14634	945	ALLIED WASTE SERVICES	6.32	
2/7/07	2	14648	945	KU	134.66	
2/7/07	2	14651	945	RICHMOND UTILITIES	117.26	
				Ending Balance =	258.24*	522.69**
Beginning Balance			946	Utilities- Plant		1,247.40*
2/1/07	2	14633	946	ALLIED WASTE SERVICES	115.89	
2/7/07	2	14649	946	KU	58.59	
2/14/07	2	14675	946	CLARK ENERGY	28.53	
2/20/07	2	14682	946	KU	959.83	
2/22/07	2	14692	946	BLUE GRASS ENERGY	137.34	
				Ending Balance =	1,300.18*	2,547.58**
Beginning Balance			951	Billing Income		-518.10*
2/28/07	2	JE19	951	CASH RECEIPTS JOURNAL	-3,490.00	
2/28/07	2	JE19	951	CASH RECEIPTS JOURNAL	-446.60	
2/28/07	2	JE19	951	CASH RECEIPTS JOURNAL	-3,506.00	
				Ending Balance =	-7,442.60*	-7,960.70**
Beginning Balance			953	Interest Income		-2,526.65*
2/28/07	2	JE1	953	ACCRUED INTEREST INCOME	-1,354.05	
2/28/07	2	JE9	953	ADJ ACC INTEREST ON DEPOSITS	23.01	
2/28/07	2	JE19	953	CASH RECEIPTS JOURNAL	-456.91	
				Ending Balance =	-1,787.95*	-4,314.60**
Beginning Balance			955	Miscellaneous Income		-244.00*
2/28/07	2	JE19	955	CASH RECEIPTS JOURNAL	-186.00	
				Ending Balance =	-186.00*	-430.00**
Beginning Balance			974	KIA Annual Fee		343.75*
2/28/07	2	JE28	974	KIA ANNUAL FEE	343.75	
				Ending Balance =	343.75*	687.50**
Beginning Balance			975	Interest Expense		15,838.87*
2/28/07	2	JE14	975	ADJ ACC INTEREST ON BONDS	12,297.92	
2/28/07	2	JE21	975	ACCRUE KIA INTEREST PAYMENT	2,750.00	
2/28/07	2	JE35	975	ADJ INT PAY BONDS TO ACTUAL	2,395.87	
2/14/07	2	14670	975	MADISON BANK	1,952.43	

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				Ending Balance =	19,396.22*	35,235.09**
				General Ledger is in balance.		0.00**
221 Transactions						
Current Profit		16,605.24		Y-T-D Loss (13,630.00)		

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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Current</u>	<u>Year-to-Date</u>
Beginning Balance			101	Cash on Hand		636.00*
				Ending Balance =	0.00*	636.00**
Beginning Balance			102	Cash- Operating		190,404.19*
3/31/07	3	JE10	102	RETURNED CHECKS	-2,263.56	
3/31/07	3	JE11	102	ACH FEES	-1,777.68	
3/31/07	3	JE19	102	CASH RECEIPTS JOURNAL	351,189.07	
3/31/07	3	JE23	102	941 FTD	-9,899.38	
3/31/07	3	JE24	102	KST SWT	-1,689.21	
3/31/07	3	JE25	102	KST SALES TAX	-2,523.42	
3/31/07	3	JE26	102	KST SCHOOL TAX	-7,759.65	
3/31/07	3	JE27	102	POSTAGE	-200.00	
3/31/07	3	JE29	102	CREDIT CARD MACHINE LEASE	-46.58	
3/31/07	3	JE30	102	DEPOSIT ORDER	-29.25	
3/31/07	3	PR	102	Net Pay	-41,661.55	
3/30/07	3	CD	102	Credit to Cash	-268,747.91	
				Ending Balance =	14,590.88*	204,995.07**
Beginning Balance			103	Cash- Customer Deposits		41,617.36*
3/31/07	3	JE1	103	ACCRUED INTEREST INCOME	24.83	
3/31/07	3	JE8	103	CUSTOMER DEPOSIT REFUND	-4,146.93	
3/31/07	3	JE19	103	CASH RECEIPTS JOURNAL	-1,463.70	
3/15/07	3	14768	103	MCUD CUSTOMER DEPOSIT	4,075.00	
				Ending Balance =	-1,510.80*	40,106.56**
Beginning Balance			104	Cash- Sinking		358,144.03*
3/31/07	3	JE1	104	ACCRUED INTEREST INCOME	180.56	
3/22/07	3	14784	104	MCUD BOND SINKING	30,000.00	
				Ending Balance =	30,180.56*	388,324.59**
Beginning Balance			109	Cash- Construction 2001-2002		8,932.43*
3/31/07	3	JE1	109	ACCRUED INTEREST INCOME	4.38	
3/31/07	3	JE31	109	KIA FINANCE ERROR REVERSAL	-62.32	
				Ending Balance =	-57.94*	8,874.49**
Beginning Balance			110	Cash- KIA/R&M		22,500.00*
3/22/07	3	14783	110	MCUD	2,500.00	
				Ending Balance =	2,500.00*	25,000.00**
Beginning Balance			113	Investment CDs		223,615.73*
				Ending Balance =	0.00*	223,615.73**
Beginning Balance			114	Accounts Receivable- Trade		394,996.97*
3/31/07	3	JE4	114	SALES FOR MARCH	289,610.25	
3/31/07	3	JE5	114	LATE CHARGES- WATER	5,000.29	
3/31/07	3	JE6	114	A/R ADJUSTMENTS	-1,080.22	
3/31/07	3	JE7	114	SEWER ADJUSTMENTS	-3,076.19	
3/31/07	3	JE18	114	LATE CHARGES- SEWER	827.55	

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3/31/07	3	JE19	114	CASH RECEIPTS JOURNAL	-275,035.06	
3/31/07	3	JE19	114	CASH RECEIPTS JOURNAL	-38,613.92	
				Ending Balance =	-22,367.30*	372,629.67**
Beginning Balance			116	Allow for Doubtful Accts		-57,071.09*
				Ending Balance =	0.00*	-57,071.09**
Beginning Balance			119	Returned Checks		-45.73*
3/31/07	3	JE10	119	RETURNED CHECKS	2,263.56	
3/31/07	3	JE19	119	CASH RECEIPTS JOURNAL	-108.00	
3/31/07	3	JE19	119	CASH RECEIPTS JOURNAL	-936.56	
				Ending Balance =	1,219.00*	1,173.27**
Beginning Balance			121	Inventory		79,563.24*
3/31/07	3	JE2	121	INVENTORY USED	-3,065.99	
3/2/07	3	14726	121	WATER WORKS SUPPLIES	3,369.38	
3/8/07	3	14744	121	C I THORNBURG CO	7,159.50	
3/8/07	3	14747	121	HARRIS PIPE SUPPLY	510.17	
3/19/07	3	14774	121	HINKLE CONTRACTING CORP	704.36	
				Ending Balance =	8,677.42*	88,240.66**
Beginning Balance			251	Organization Costs		114,362.73*
				Ending Balance =	0.00*	114,362.73**
Beginning Balance			252	Trans & Distrib Mains		12,186,076.84*
				Ending Balance =	0.00*	12,186,076.84**
Beginning Balance			253	Services		161,975.99*
				Ending Balance =	0.00*	161,975.99**
Beginning Balance			254	Meters & Installations		2,404,421.09*
3/31/07	3	JE2	254	INVENTORY USED	2,179.29	
3/2/07	3	14723	254	DUDLEY & AJ WINKLER	1,600.00	
3/8/07	3	14743	254	NEIL BURNS	200.00	
3/8/07	3	14750	254	ROBERT THOMAS	6,000.00	
3/19/07	3	14777	254	C J BORING & EXCAVATION	3,900.00	
3/22/07	3	14779	254	PHIL BECKWITH-REFUND	625.00	
3/28/07	3	14792	254	NEIL BURNS	400.00	
				Ending Balance =	14,904.29*	2,419,325.38**
Beginning Balance			255	Hydrants		162,099.47*
				Ending Balance =	0.00*	162,099.47**
Beginning Balance			256	Office Furniture & Equipment		100,476.80*
				Ending Balance =	0.00*	100,476.80**
Beginning Balance			257	Transportation Equipment		253,610.49*
3/31/07	3	JE19	257	CASH RECEIPTS JOURNAL	-5,133.75	

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				Ending Balance =	-5,133.75*	248,476.74**
Beginning Balance			258	Land		328,061.40*
				Ending Balance =	0.00*	328,061.40**
Beginning Balance			259	Water Towers		1,739,911.68*
				Ending Balance =	0.00*	1,739,911.68**
Beginning Balance			260	Buildings		9,991.81*
3/31/07	3	JE19	260	CASH RECEIPTS JOURNAL	-4,142.00	
3/5/07	3	14740	260	RICHMOND WATER/GAS-NEW BLDG	1,320.00	
3/5/07	3	14741	260	CITY OF RICHMOND-NEW BLDG PERMIT	727.00	
3/22/07	3	14785	260	NEW IDEA CONSTRUCTION	2,095.00	
				Ending Balance =	0.00*	9,991.81**
Beginning Balance			261	Construction in Progress		174,009.29*
				Ending Balance =	0.00*	174,009.29**
Beginning Balance			263	Equipment		187,369.28*
				Ending Balance =	0.00*	187,369.28**
Beginning Balance			266	Improvements		19,092.58*
				Ending Balance =	0.00*	19,092.58**
Beginning Balance			280	Accum Depreciation- Plant		-4,969,337.75*
3/31/07	3	JE12	280	DEPRECIATION	-27,500.00	
				Ending Balance =	-27,500.00*	-4,996,837.75**
Beginning Balance			352	Unamortized Debt Expense		105,948.91*
3/31/07	3	JE13	352	AMORTIZATION	-584.42	
				Ending Balance =	-584.42*	105,364.49**
Beginning Balance			353	Unamortized Rate Case Exp		8,379.93*
3/31/07	3	JE13	353	AMORTIZATION	-135.83	
				Ending Balance =	-135.83*	8,244.10**
Beginning Balance			354	Unamortized Bond Discount		9,579.70*
3/31/07	3	JE13	354	AMORTIZATION	-62.81	
				Ending Balance =	-62.81*	9,516.89**
Beginning Balance			370	Legal Fees- Merger		326.07*
3/31/07	3	JE13	370	AMORTIZATION	-108.72	
				Ending Balance =	-108.72*	217.35**
Beginning Balance			375	Prepaid Insurance		7,530.48*
3/31/07	3	JE16	375	ACCRUE PREPAID INSURANCE	-3,943.50	

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3/1/07	3	14719	375	RLC PREMIUM FINANCING	4,391.00	
				Ending Balance =	447.50*	7,977.98**
Beginning Balance			376	Prepaid Fees		725.00*
				Ending Balance =	0.00*	725.00**
Beginning Balance			377	Money Market Inv- Restricted		284,386.29*
3/31/07	3	JE1	377	ACCRUED INTEREST INCOME	1,070.89	
3/31/07	3	JE20	377	MONEY MARKET FEES	-54.41	
				Ending Balance =	1,016.48*	285,402.77**
Beginning Balance			402	Accounts Payable		-158,723.53*
3/31/07	3	JE3	402	PURCHASED WATER	-134,615.26	
3/31/07	3	JE31	402	KIA FINANCE ERROR REVERSAL	62.32	
3/12/07	3	14758	402	RICHMOND UTILIITES	122,325.79	
				Ending Balance =	-12,227.15*	-170,950.68**
Beginning Balance			402.1	Sewer Collections Payable		-42,468.52*
3/31/07	3	JE4	402.1	SALES FOR MARCH	-45,197.86	
3/31/07	3	JE7	402.1	SEWER ADJUSTMENTS	3,147.12	
3/5/07	3	14737	402.1	MADISON SANITATION DIST	2,270.00	
3/5/07	3	14738	402.1	N. MADISON CO SANITATION	14,471.19	
				Ending Balance =	-25,309.55*	-67,778.07**
Beginning Balance			403.1	Accrued PSC Fees		-3,333.58*
3/31/07	3	JE15	403.1	ACC RUE PSC ASSESSMENT	-433.95	
				Ending Balance =	-433.95*	-3,767.53**
Beginning Balance			403.2	Accrued Professional Fees		-11,420.00*
3/31/07	3	JE17	403.2	ACC RUE AUDIT FEE	-900.00	
				Ending Balance =	-900.00*	-12,320.00**
Beginning Balance			403.3	Accrued KIA Fees		-1,031.25*
3/31/07	3	JE28	403.3	KIA ANNUAL FEE	-343.75	
				Ending Balance =	-343.75*	-1,375.00**
Beginning Balance			404	FICA & Fed Tax Payable		65.40*
3/31/07	3	JE23	404	941 FTD	9,899.38	
3/31/07	3	PR	404	FICA/HI Withholding	-13,951.51	
				Ending Balance =	-4,052.13*	-3,986.73**
Beginning Balance			406	State Withholding Payable		-1,689.21*
3/31/07	3	JE24	406	KST SWT	1,689.21	
3/31/07	3	PR	406	State Withholding	-2,383.60	
				Ending Balance =	-694.39*	-2,383.60**
Beginning Balance			407	County Withholding Payable		-541.35*
3/31/07	3	PR	407	Local Withholding	-346.61	

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				Ending Balance =	-346.61*	-887.96**
Beginning Balance			408	City Withholding Payable		-732.31*
3/31/07	3	PR	408	Richmond	-537.43	
				Ending Balance =	-537.43*	-1,269.74**
Beginning Balance			411	State Unemployment		-1,406.80*
3/31/07	3	PR	411	SUTA Liability	-645.60	
				Ending Balance =	-645.60*	-2,052.40**
Beginning Balance			412	401(a) Retirement		-5,555.23*
				Ending Balance =	0.00*	-5,555.23**
Beginning Balance			413	Customers' Deposits		-118,997.98*
3/31/07	3	JE8	413	CUSTOMER DEPOSIT REFUND	4,081.58	
3/31/07	3	JE19	413	CASH RECEIPTS JOURNAL	-4,150.00	
				Ending Balance =	-68.42*	-119,066.40**
Beginning Balance			418	School Tax Payable		-7,759.67*
3/31/07	3	JE4	418	SALES FOR MARCH	-7,036.02	
3/31/07	3	JE6	418	A/R ADJUSTMENTS	30.47	
3/31/07	3	JE7	418	SEWER ADJUSTMENTS	-73.93	
3/31/07	3	JE26	418	KST SCHOOL TAX	7,759.65	
3/31/07	3	JE32	418	ADJ TO ACTUAL	341.26	
				Ending Balance =	1,021.43*	-6,738.24**
Beginning Balance			419	Sales Tax Payable		-2,523.42*
3/31/07	3	JE4	419	SALES FOR MARCH	-2,890.22	
3/31/07	3	JE6	419	A/R ADJUSTMENTS	0.93	
3/31/07	3	JE22	419	ADJ FOR SALES TAX DISCOUNT	37.13	
3/31/07	3	JE25	419	KST SALES TAX	2,523.42	
				Ending Balance =	-328.74*	-2,852.16**
Beginning Balance			420	Interest Payable- Deposits		-889.61*
3/31/07	3	JE8	420	CUSTOMER DEPOSIT REFUND	65.35	
3/31/07	3	JE9	420	ADJ ACC INTEREST ON DEPOSITS	-24.83	
				Ending Balance =	40.52*	-849.09**
Beginning Balance			421	Bonds Payable		-130,000.00*
				Ending Balance =	0.00*	-130,000.00**
Beginning Balance			422	Interest Payable- Bonds		-12,297.92*
3/31/07	3	JE14	422	ADJ ACC INTEREST ON BONDS	-12,297.92	
				Ending Balance =	-12,297.92*	-24,595.84**
Beginning Balance			423	Interest Payable- KIA		-9,982.50*
3/31/07	3	JE21	423	ACCRUE KIA INTEREST PMT	-2,750.00	
				Ending Balance =	-2,750.00*	-12,732.50**

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Beginning Balance			453	Bonds Payable- Series 1997		-2,745,000.00*
				Ending Balance =	0.00*	-2,745,000.00**
Beginning Balance			454	Loan Payable		-3,224,685.29*
				Ending Balance =	0.00*	-3,224,685.29**
Beginning Balance			455	Note Payable		-44,176.68*
3/15/07	3	14767	455	MADISON BANK	1,989.14	
				Ending Balance =	1,989.14*	-42,187.54**
Beginning Balance			456	Note Payable- KLOC		-12,705.28*
				Ending Balance =	0.00*	-12,705.28**
Beginning Balance			554	Contrib in Aid of Constr		-5,901,688.72*
3/31/07	3	JE19	554	CASH RECEIPTS JOURNAL	-9,010.00	
				Ending Balance =	-9,010.00*	-5,910,698.72**
Beginning Balance			555	CIAC- 1995 Project		-309,950.00*
				Ending Balance =	0.00*	-309,950.00**
Beginning Balance			556	CDBG Grant		-395,160.41*
				Ending Balance =	0.00*	-395,160.41**
Beginning Balance			559	Retained Earnings		-1,423,094.55*
3/29/07	3	14793	559	MADISON CO BD OF ED-1/4 REFUND	8,910.25	
				Ending Balance =	8,910.25*	-1,414,184.30**
Beginning Balance			601	Sales- Metered		-493,180.45*
3/31/07	3	JE4	601	SALES FOR MARCH	-234,486.15	
3/31/07	3	JE6	601	A/R ADJUSTMENTS	1,019.63	
3/31/07	3	JE22	601	ADJ FOR SALES TAX DISCOUNT	-37.13	
3/31/07	3	JE32	601	ADJ TO ACTUAL	-341.26	
				Ending Balance =	-233,844.91*	-727,025.36**
Beginning Balance			601.1	Sales- Unmetered		0.00*
3/31/07	3	JE19	601.1	CASH RECEIPTS JOURNAL	-93.11	
3/31/07	3	JE19	601.1	CASH RECEIPTS JOURNAL	-179.01	
				Ending Balance =	-272.12*	-272.12**
Beginning Balance			602	Forfeited Discounts		-9,842.76*
3/31/07	3	JE5	602	LATE CHARGES- WATER	-5,000.29	
3/31/07	3	JE6	602	A/R ADJUSTMENTS	29.19	
3/31/07	3	JE7	602	SEWER ADJUSTMENTS	3.00	
3/31/07	3	JE18	602	LATE CHARGES- SEWER	-827.55	
3/28/07	3	14786	602	B L KOWALSKI	24.58	
3/28/07	3	14787	602	RICHARD YOUNG	15.80	
3/28/07	3	14788	602	BOBBIE MUNCY	3.29	

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3/28/07	3	14789	602	ANTIONETT VERMILLION	12.66	
3/28/07	3	14790	602	JOHN BAUDENDISTEL	3.53	
3/28/07	3	14791	602	MARK WILDS	4.19	
				Ending Balance =	-5,731.60*	-15,574.36**
Beginning Balance			603	Service Charges		-3,000.00*
3/31/07	3	JE19	603	CASH RECEIPTS JOURNAL	-1,290.00	
				Ending Balance =	-1,290.00*	-4,290.00**
Beginning Balance			604	Cut-off Charges		-3,300.00*
3/31/07	3	JE19	604	CASH RECEIPTS JOURNAL	-2,920.00	
				Ending Balance =	-2,920.00*	-6,220.00**
Beginning Balance			701	Cost of Water		259,053.35*
3/31/07	3	JE3	701	PURCHASED WATER	134,615.26	
				Ending Balance =	134,615.26*	393,668.61**
Beginning Balance			851	Accounting and Legal		4,605.00*
3/31/07	3	JE17	851	ACCRUE AUDIT FEE	900.00	
3/5/07	3	14732	851	VICE & SMITH PSC	95.00	
3/8/07	3	14749	851	CHARLES W HARDIN	2,231.25	
3/12/07	3	14765	851	VICE & SMITH PSC	140.00	
3/29/07	3	14798	851	JAYNES & JAYNES PSC	875.00	
				Ending Balance =	4,241.25*	8,846.25**
Beginning Balance			852	Engineering Services		3,921.78*
3/31/07	3	JE19	852	CASH RECEIPTS JOURNAL	-2,364.91	
3/8/07	3	14751	852	CMW INC	2,364.91	
3/19/07	3	14776	852	CMW INC	2,089.45	
				Ending Balance =	2,089.45*	6,011.23**
Beginning Balance			853	Truck Expense		4,663.69*
3/5/07	3	14731	853	FLEETCARD RILEY OIL	848.05	
3/8/07	3	14748	853	S & S TIRE	606.86	
3/12/07	3	14763	853	CARQUEST AUOT PARTS	21.08	
3/15/07	3	14769	853	US 25 TIRE & AUTO	497.00	
3/22/07	3	14781	853	FLEETCARD RILEY OIL	1,235.69	
				Ending Balance =	3,208.68*	7,872.37**
Beginning Balance			854	Advertising		123.52*
3/31/07	3	JE19	854	CASH RECEIPTS JOURNAL	-19.00	
				Ending Balance =	-19.00*	104.52**
Beginning Balance			860	Bank Charges		402.38*
3/31/07	3	JE11	860	ACH FEES	1,777.68	
3/31/07	3	JE19	860	CASH RECEIPTS JOURNAL	-177.75	
3/31/07	3	JE19	860	CASH RECEIPTS JOURNAL	-0.25	
3/31/07	3	JE20	860	MONEY MARKET FEES	54.41	

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				Ending Balance =	1,654.09*	2,056.47**
Beginning Balance			878	Depreciation		55,000.00*
3/31/07	3	JE12	878	DEPRECIATION	27,500.00	
				Ending Balance =	27,500.00*	82,500.00**
Beginning Balance			879	Amortization		1,783.56*
3/31/07	3	JE13	879	AMORTIZATION	891.78	
				Ending Balance =	891.78*	2,675.34**
Beginning Balance			880	Dues and Subscriptions		469.00*
3/5/07	3	14734	880	EQUIPMENT FINANCE	51.89	
				Ending Balance =	51.89*	520.89**
Beginning Balance			882	Seminars and Meetings		128.00*
3/19/07	3	14775	882	AMERICAN EXPRESS	159.00	
				Ending Balance =	159.00*	287.00**
Beginning Balance			896	Employee Benefits		19,400.05*
3/31/07	3	JE19	896	CASH RECEIPTS JOURNAL	-160.00	
3/31/07	3	PR	896	401a	-6,956.25	
3/1/07	3	14714	896	KY STATE TREASURER	530.00	
3/1/07	3	14716	896	AFLAC	646.70	
3/1/07	3	14717	896	KY RETIREMENT SYSTEM	5,976.73	
3/1/07	3	14720	896	UNITED HEALTHCARE	5,535.93	
3/1/07	3	14721	896	HARTFORD INSURANCE	97.50	
3/1/07	3	14722	896	FIRST INSURANCE GROUP	370.64	
3/12/07	3	14760	896	KY STATE TREASURER	490.00	
3/29/07	3	14797	896	KY STATE TREASURER	490.00	
3/30/07	3	14800	896	AFLAC	646.70	
				Ending Balance =	7,667.95*	27,068.00**
Beginning Balance			897	Insurance- Workers Comp		13,543.00*
				Ending Balance =	0.00*	13,543.00**
Beginning Balance			904	Insurance- General		7,887.00*
3/31/07	3	JE16	904	ACCRUE PREPAID INSURANCE	3,943.50	
				Ending Balance =	3,943.50*	11,830.50**
Beginning Balance			905	Janitor Service		300.00*
3/2/07	3	14724	905	JEAN PARKE	75.00	
3/15/07	3	14771	905	JEAN PARKE	75.00	
				Ending Balance =	150.00*	450.00**
Beginning Balance			908	Commissioner Fees		3,000.00*
3/31/07	3	PR	908	Comm	1,500.00	
				Ending Balance =	1,500.00*	4,500.00**

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Beginning Balance			928	Rent		3,236.66*
3/1/07	3	14713	928	STORE ALL.	45 00	
3/1/07	3	14715	928	KARROL L SWITZER	1,493.33	
3/30/07	3	14799	928	AMERICAN HALL STORAGE	80 00	
				Ending Balance =	1,618.33*	4,854.99**
Beginning Balance			930	Repairs and Maintenance		3,565.84*
3/31/07	3	JE2	930	INVENTORY USED	886.70	
3/2/07	3	14723	930	DUDLEY & AJ WINKLER	2,360.00	
3/5/07	3	14742	930	ERNEST PARKE	100.00	
3/8/07	3	14743	930	NEIL BURNS	740.00	
3/8/07	3	14745	930	STANLEY HOSKINS	525.00	
3/19/07	3	14777	930	C J BORING & EXCAVATION	240 00	
3/28/07	3	14792	930	NEIL BURNS	900 00	
3/29/07	3	14795	930	TIMOTHY PARKE	120.00	
				Ending Balance =	5,871.70*	9,437.54**
Beginning Balance			932	Security		80.95*
3/22/07	3	14778	932	CINTAS DOCUMENT MANAGEMENT	55 00	
				Ending Balance =	55 00*	135.95**
Beginning Balance			934	Unemployment Taxes- State		1,406.77*
3/31/07	3	PR	934	SUTA Expense	645 60	
				Ending Balance =	645 60*	2,052.37**
Beginning Balance			936	Fica- Employers Share		6,437.37*
3/31/07	3	PR	936	FICA/HI Expense	4,304.53	
				Ending Balance =	4,304.53*	10,741.90**
Beginning Balance			938	Supplies		3,047.03*
3/5/07	3	14730	938	ROBINSON & TURLEY	288.00	
3/12/07	3	14766	938	LOWES BUSINESS ACCT	61.76	
3/29/07	3	14796	938	BLUE GRASS HARDWARE	217.39	
				Ending Balance =	567.15*	3,614.18**
Beginning Balance			941	Telephone & Communications		2,381.05*
3/31/07	3	JE19	941	CASH RECEIPTS JOURNAL	-27.20	
3/31/07	3	JE19	941	CASH RECEIPTS JOURNAL	-5.50	
3/1/07	3	14718	941	NEXTEL PARTNERS	892.48	
3/8/07	3	14755	941	BELL SOUTH	128.97	
3/8/07	3	14756	941	BELL SOUTH	761.65	
3/22/07	3	14780	941	BELL SOUTH	166.32	
				Ending Balance =	1,916.72*	4,297.77**
Beginning Balance			942	Travel		129.85*
3/12/07	3	14759	942	JANET YORK	18.90	
				Ending Balance =	18.90*	148.75**

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Beginning Balance			945	Utilities		522.69*
3/2/07	3	14725	945	RICHMOND UTILITIES	324.94	
3/5/07	3	14735	945	ALLIED WASTE SERVICE	6.32	
3/8/07	3	14753	945	KU	130.38	
				Ending Balance =	461.64*	984.33**
Beginning Balance			946	Utilities- Plant		2,547.58*
3/5/07	3	14736	946	ALLIED WASTE SERVICE	115.75	
3/8/07	3	14752	946	KU	52.10	
3/19/07	3	14773	946	KU	1,032.72	
3/22/07	3	14782	946	CLARK ENERGY	25.79	
				Ending Balance =	1,226.36*	3,773.94**
Beginning Balance			951	Billing Income		-7,960.70*
3/31/07	3	JE19	951	CASH RECEIPTS JOURNAL	-3,464.00	
3/31/07	3	JE19	951	CASH RECEIPTS JOURNAL	-148.50	
3/31/07	3	JE19	951	CASH RECEIPTS JOURNAL	-957.00	
				Ending Balance =	-4,569.50*	-12,530.20**
Beginning Balance			953	Interest Income		-4,314.60*
3/31/07	3	JE1	953	ACCRUED INTEREST INCOME	-1,280.66	
3/31/07	3	JE9	953	ADJ ACC INTEREST ON DEPOSITS	24.83	
3/31/07	3	JE19	953	CASH RECEIPTS JOURNAL	-567.46	
				Ending Balance =	-1,823.29*	-6,137.89**
Beginning Balance			955	Miscellaneous Income		-430.00*
3/31/07	3	JE19	955	CASH RECEIPTS JOURNAL	-222.00	
				Ending Balance =	-222.00*	-652.00**
Beginning Balance			974	KIA Annual Fee		687.50*
3/31/07	3	JE28	974	KIA ANNUAL FEE	343.75	
				Ending Balance =	343.75*	1,031.25**
Beginning Balance			975	Interest Expense		35,235.09*
3/31/07	3	JE14	975	ADJ ACC INTEREST ON BONDS	12,297.92	
3/31/07	3	JE21	975	ACCRUE KIA INTEREST PMT	2,750.00	
3/15/07	3	14767	975	MADISON BANK	220.47	
				Ending Balance =	15,268.39*	50,503.48**
				General Ledger is in balance.		0.00**
211 Transactions						
Current Loss	(41,909.74)		Y-T-D Loss	(55,366.94)		

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Beginning Balance			101	Cash on Hand		636 00*
				Ending Balance =	0 00*	636.00**
Beginning Balance			102	Cash- Operating		204,995 07*
4/30/07	4	JE10	102	RETURNED CHECKS	-965 20	
4/30/07	4	JE11	102	ACH FEES	-372.05	
4/30/07	4	JE19	102	CASH RECEIPTS JOURNAL	332,083 84	
4/30/07	4	JE23	102	941 FTD	-10,770 47	
4/30/07	4	JE24	102	KST SWT	-2,383.60	
4/30/07	4	JE25	102	KST SALES TAX	-2,926 09	
4/30/07	4	JE26	102	KST SCHOOL TAX	-6,738 24	
4/30/07	4	JE27	102	POSTAGE	-200.00	
4/30/07	4	JE29	102	CREDIT CARD MACHINE LEASE	-46 58	
4/30/07	4	PR	102	Net Pay	-34,781 76	
4/30/07	4	CD	102	CASH DISBURSEMENTS	-280,934.59	
				Ending Balance =	-8,034 74*	196,960.33**
Beginning Balance			103	Cash- Customer Deposits		40,106 56*
4/30/07	4	JE1	103	ACCRUED INTEREST INCOME	23 44	
4/30/07	4	JE8	103	CUSTOMER DEPOSIT REFUND	-2,188 27	
4/30/07	4	JE19	103	CASH RECEIPTS JOURNAL	-1,513 55	
4/23/07	4	14873	103	TRANSFER TO CUSTOMER DEPOSITS	4,150.00	
				Ending Balance =	471.62*	40,578 18**
Beginning Balance			104	Cash- Sinking		388,324.59*
4/30/07	4	JE1	104	ACCRUED INTEREST INCOME	197 89	
4/30/07	4	14889	104	TRANSFER TO BOND & SINKING FUND	30,000.00	
				Ending Balance =	30,197.89*	418,522.48**
Beginning Balance			109	Cash- Construction 2001-2002		8,874.49*
4/30/07	4	JE1	109	ACCRUED INTEREST INCOME	4.52	
				Ending Balance =	4.52*	8,879 01**
Beginning Balance			110	Cash- KIA/R&M		25,000 00*
4/30/07	4	JE1	110	ACCRUED INTEREST INCOME	13.42	
4/23/07	4	14870	110	TRANSFER TO KIA/R&M ACCT	2,500.00	
				Ending Balance =	2,513 42*	27,513 42**
Beginning Balance			111	Cash- Building Account		40,000.00*
				Ending Balance =	0.00*	40,000.00**
Beginning Balance			113	Investment CDs		223,615.73*
				Ending Balance =	0.00*	223,615.73**
Beginning Balance			114	Accounts Receivable- Trade		372,629 67*
4/30/07	4	JE4	114	SALES FOR APRIL	288,562.13	

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4/30/07	4	JE5	114	LATE CHARGES- WATER	4,387.44	
4/30/07	4	JE6	114	A/R ADJUSTMENTS	-5,355.53	
4/30/07	4	JE7	114	SEWER ADJUSTMENT	-267.61	
4/30/07	4	JE18	114	LATE CHARGES- SEWER	960.22	
4/30/07	4	JE19	114	CASH RECEIPTS JOURNAL	-237,802.97	
4/30/07	4	JE19	114	CASH RECEIPTS JOURNAL	-42,764.55	
4/30/07	4	JE30	114	FEBRUARY ADJUSTMENT PER ALICE	-61.00	
				Ending Balance =	7,658.13*	380,287.80**
Beginning Balance			116	Allow for Doubtful Accts		-57,071.09*
				Ending Balance =	0.00*	-57,071.09**
Beginning Balance			119	Returned Checks		1,173.27*
4/30/07	4	JE10	119	RETURNED CHECKS	965.20	
4/30/07	4	JE19	119	CASH RECEIPTS JOURNAL	-168.00	
4/30/07	4	JE19	119	CASH RECEIPTS JOURNAL	-1,142.18	
				Ending Balance =	-344.98*	828.29**
Beginning Balance			121	Inventory		88,240.66*
4/30/07	4	JE2	121	INVENTORY USED	-8,692.65	
4/4/07	4	14825	121	THE ALLEN CO	294.04	
4/9/07	4	14828	121	DOUG BICKNELL	238.36	
4/9/07	4	14840	121	WATER WORKS SUPPLIES	3,777.20	
4/12/07	4	14847	121	CI THORNBURG CO	7,169.50	
4/16/07	4	14851	121	HAYES PIPE SUPPLY	232.66	
				Ending Balance =	3,019.11*	91,259.77**
Beginning Balance			251	Organization Costs		114,362.73*
				Ending Balance =	0.00*	114,362.73**
Beginning Balance			252	Trans & Distrib Mains		12,186,076.84*
				Ending Balance =	0.00*	12,186,076.84**
Beginning Balance			253	Services		161,975.99*
				Ending Balance =	0.00*	161,975.99**
Beginning Balance			254	Meters & Installations		2,419,325.38*
4/30/07	4	JE2	254	INVENTORY USED	8,147.85	
4/4/07	4	14826	254	DUDLEY WINKLER	500.00	
4/6/07	4	14827	254	NEIL BURNS	1,120.00	
4/19/07	4	14863	254	NEIL BURNS	1,060.00	
				Ending Balance =	10,827.85*	2,430,153.23**
Beginning Balance			255	Hydrants		162,099.47*
				Ending Balance =	0.00*	162,099.47**
Beginning Balance			256	Office Furniture & Equipment		100,476.80*

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				Ending Balance =	0 00*	100,476 80**
Beginning Balance			257	Transportation Equipment		248,476 74*
				Ending Balance =	0 00*	248,476 74**
Beginning Balance			258	Land		328,061 40*
				Ending Balance =	0 00*	328,061 40**
Beginning Balance			259	Water Towers		1,739,911 68*
				Ending Balance =	0 00*	1,739,911 68**
Beginning Balance			260	Buildings		9,991 81*
				Ending Balance =	0 00*	9,991 81**
Beginning Balance			261	Construction in Progress		174,009 29*
				Ending Balance =	0 00*	174,009 29**
Beginning Balance			263	Equipment		187,369 28*
4/16/07	4	14857	263	NEOPOST INC	408 00	
				Ending Balance =	408 00*	187,777 28**
Beginning Balance			266	Improvements		19,092 58*
				Ending Balance =	0 00*	19,092 58**
Beginning Balance			280	Accum Depreciation- Plant		-4,996,837 75*
4/30/07	4	JE12	280	DEPRECIATION	-27,500 00	
				Ending Balance =	-27,500 00*	-5,024,337 75**
Beginning Balance			352	Unamortized Debt Expense		105,364 49*
4/30/07	4	JE13	352	AMORTIZATION	-584 42	
				Ending Balance =	-584 42*	104,780 07**
Beginning Balance			353	Unamortized Rate Case Exp		8,244 10*
4/30/07	4	JE13	353	AMORTIZATION	-135 83	
				Ending Balance =	-135 83*	8,108 27**
Beginning Balance			354	Unamortized Bond Discount		9,516 89*
4/30/07	4	JE13	354	AMORTIZATION	-62 81	
				Ending Balance =	-62 81*	9,454 08**
Beginning Balance			370	Legal Fees- Merger		217 35*
4/30/07	4	JE13	370	AMORTIZATION	-108 72	
				Ending Balance =	-108 72*	108 63**
Beginning Balance			375	Prepaid Insurance		7,977 98*
4/30/07	4	JE16	375	ACCRUE PREPAID INSURANCE	-3,943 50	
4/4/07	4	14818	375	KLC PREMIUM FINANCE	4,391 00	
				Ending Balance =	447 50*	8,425 48**

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Beginning Balance			376	Prepaid Fees		725.00*
				Ending Balance =	0.00*	725.00**
Beginning Balance			377	Money Market Inv- Restricted		285,402.77*
4/30/07	4	JE1	377	ACCRUED INTEREST INCOME	1,192.59	
4/30/07	4	JE20	377	MONEY MARKET FEES	-60.48	
				Ending Balance =	1,132.11*	286,534.88**
Beginning Balance			402	Accounts Payable		-170,950.68*
4/30/07	4	JE3	402	PURCHASED WATER	-128,088.48	
4/12/07	4	14849	402	RICHMOND UTILITIES	134,615.26	
4/23/07	4	14874	402	BETH FAULKNER	96.68	
				Ending Balance =	6,623.46*	-164,327.22**
Beginning Balance			402.1	Sewer Collections Payable		-67,778.07*
4/30/07	4	JE4	402.1	SALES FOR APRIL	-45,950.47	
4/30/07	4	JE7	402.1	SEWER ADJUSTMENT	263.69	
4/30/07	4	JE30	402.1	FEBRUARY ADJUSTMENT PER ALICE	61.00	
4/2/07	4	14802	402.1	MADISON CO SANITATION DIST #2	2,325.29	
4/2/07	4	14803	402.1	NO MADISON CO SANITATION DIST	36,098.87	
4/12/07	4	14844	402.1	NO MADISON CO SANITATION DIST	43.49	
4/12/07	4	14845	402.1	MADISON CO SANITATION DIST #2	17.51	
4/23/07	4	14866	402.1	NO MADISON CO SANITATION DIST	104.01	
				Ending Balance =	-7,036.61*	-74,814.68**
Beginning Balance			403.1	Accrued PSC Fees		-3,767.53*
4/30/07	4	JE15	403.1	ACCRUE PSC ASSESSMENT	-433.95	
				Ending Balance =	-433.95*	-4,201.48**
Beginning Balance			403.2	Accrued Professional Fees		-12,320.00*
4/30/07	4	JE17	403.2	ACCRUE AUDIT FEE	-900.00	
				Ending Balance =	-900.00*	-13,220.00**
Beginning Balance			403.3	Accrued KIA Fees		-1,375.00*
4/30/07	4	JE28	403.3	KIA ANNUAL FEE	-343.75	
				Ending Balance =	-343.75*	-1,718.75**
Beginning Balance			404	FICA & Fed Tax Payable		-3,860.27*
4/30/07	4	JE23	404	941 FTD	10,770.47	
4/30/07	4	PR	404	FICA/HI Withholding	-11,554.52	
4/12/07	4	14843	404	US TREASURY	18.75	
				Ending Balance =	-765.30*	-4,625.57**

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Beginning Balance			406	State Withholding Payable		-2,383.60*
4/30/07	4	JE24	406	KST SWT	2,383.60	
4/30/07	4	PR	406	State Withholding	-1,995.28	
				Ending Balance =	388.32*	-1,995.28**
Beginning Balance			407	County Withholding Payable		-887.96*
4/30/07	4	PR	407	Local Withholding	-266.45	
4/30/07	4	14886	407	MADISON CO DIRECTOR OF FINANCE	887.96	
				Ending Balance =	621.51*	-266.45**
Beginning Balance			408	City Withholding Payable		-1,281.01*
4/30/07	4	PR	408	Richmond	-409.93	
4/30/07	4	14887	408	CITY OF RICHMOND	1,269.74	
				Ending Balance =	859.81*	-421.20**
Beginning Balance			411	State Unemployment		-1,874.18*
4/30/07	4	PR	411	SUTA Liability	-333.52	
4/30/07	4	14885	411	DIV OF UNEMPLOYMENT INS	1,874.13	
				Ending Balance =	1,540.61*	-333.57**
Beginning Balance			412	401(a) Retirement		-5,555.23*
				Ending Balance =	0.00*	-5,555.23**
Beginning Balance			413	Customers' Deposits		-119,066.40*
4/30/07	4	JE8	413	CUSTOMER DEPOSIT REFUND	2,164.09	
4/30/07	4	JE19	413	CASH RECEIPTS JOURNAL	-5,075.00	
				Ending Balance =	-2,910.91*	-121,977.31**
Beginning Balance			418	School Tax Payable		-6,738.24*
4/30/07	4	JE4	418	SALES FOR APRIL	-6,978.20	
4/30/07	4	JE6	418	A/R ADJUSTMENTS	150.04	
4/30/07	4	JE26	418	KST SCHOOL TAX	6,738.24	
				Ending Balance =	-89.92*	-6,828.16**
Beginning Balance			419	Sales Tax Payable		-2,852.16*
4/30/07	4	JE4	419	SALES FOR APRIL	-2,532.84	
4/30/07	4	JE6	419	A/R ADJUSTMENTS	212.52	
4/30/07	4	JE7	419	SEWER ADJUSTMENT	2.82	
4/30/07	4	JE22	419	ADJ SALES TAX TO ACTUAL	-43.25	
4/30/07	4	JE25	419	KST SALES TAX	2,926.09	
				Ending Balance =	565.34*	-2,286.82**
Beginning Balance			420	Interest Payable- Deposits		-849.09*
4/30/07	4	JE8	420	CUSTOMER DEPOSIT REFUND	24.18	
4/30/07	4	JE9	420	ADJ ACC INTEREST ON DEPOSITS	-23.44	
				Ending Balance =	0.74*	-848.35**

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Beginning Balance			421	Bonds Payable		-130,000.00*
				Ending Balance =	0.00*	-130,000.00**
Beginning Balance			422	Interest Payable- Bonds		-24,595.84*
4/30/07	4	JE14	422	ADJ ACC INTEREST ON BONDS	-12,297.92	
				Ending Balance =	-12,297.92*	-36,893.76**
Beginning Balance			423	Interest Payable- KIA		-12,732.50*
4/30/07	4	JE21	423	ACCRUE KIA INTEREST PAYMENT	-2,750.00	
				Ending Balance =	-2,750.00*	-15,482.50**
Beginning Balance			453	Bonds Payable- Series 1997		-2,745,000.00*
				Ending Balance =	0.00*	-2,745,000.00**
Beginning Balance			454	Loan Payable		-3,224,685.29*
				Ending Balance =	0.00*	-3,224,685.29**
Beginning Balance			455	Note Payable		-42,187.54*
4/16/07	4	14858	455	MADISON BANK	1,976.49	
				Ending Balance =	1,976.49*	-40,211.05**
Beginning Balance			456	Note Payable- KLOC		-12,705.28*
				Ending Balance =	0.00*	-12,705.28**
Beginning Balance			457	Note Payable- Madison Bk- Bldg		-40,000.00*
				Ending Balance =	0.00*	-40,000.00**
Beginning Balance			554	Contrib in Aid of Constr		-5,910,698.72*
4/30/07	4	JE19	554	CASH RECEIPTS JOURNAL	-7,315.00	
				Ending Balance =	-7,315.00*	-5,918,013.72**
Beginning Balance			555	CIAC- 1995 Project		-309,950.00*
				Ending Balance =	0.00*	-309,950.00**
Beginning Balance			556	CDBG Grant		-395,160.41*
				Ending Balance =	0.00*	-395,160.41**
Beginning Balance			559	Retained Earnings		-1,414,184.30*
				Ending Balance =	0.00*	-1,414,184.30**
Beginning Balance			601	Sales- Metered		-727,025.36*
4/30/07	4	JE4	601	SALES FOR APRIL	-233,100.62	
4/30/07	4	JE6	601	A/R ADJUSTMENTS	4,906.01	
4/30/07	4	JE22	601	ADJ SALES TAX TO ACTUAL	43.25	
4/27/07	4	14880	601	KATHY BRYANT	8.26	
				Ending Balance =	-228,143.10*	-955,168.46**
Beginning Balance			601.1	Sales- Unmetered		-272.12*

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4/30/07	4	JE19	601.1	CASH RECEIPTS JOURNAL	-92.64	
4/30/07	4	JE19	601.1	CASH RECEIPTS JOURNAL	-58.16	
				Ending Balance =	-150.80*	-422.92**
Beginning Balance			602	Forfeited Discounts		-15,574.36*
4/30/07	4	JE5	602	LATE CHARGES- WATER	-4,387.44	
4/30/07	4	JE6	602	A/R ADJUSTMENTS	86.96	
4/30/07	4	JE7	602	SEWER ADJUSTMENT	1.10	
4/30/07	4	JE18	602	LATE CHARGES- SEWER	-960.22	
				Ending Balance =	-5,259.60*	-20,833.96**
Beginning Balance			603	Service Charges		-4,290.00*
4/30/07	4	JE19	603	CASH RECEIPTS JOURNAL	-1,545.00	
				Ending Balance =	-1,545.00*	-5,835.00**
Beginning Balance			604	Cut-off Charges		-6,220.00*
4/30/07	4	JE19	604	CASH RECEIPTS JOURNAL	-2,425.00	
				Ending Balance =	-2,425.00*	-8,645.00**
Beginning Balance			701	Cost of Water		393,668.61*
4/30/07	4	JE3	701	PURCHASED WATER	128,088.48	
				Ending Balance =	128,088.48*	521,757.09**
Beginning Balance			851	Accounting and Legal		8,846.25*
4/30/07	4	JE17	851	ACCRUE AUDIT FEE	900.00	
4/25/07	4	14875	851	CHARLES W HARDIN	937.50	
4/26/07	4	14877	851	JAYNES & JAYNES PSC	875.00	
				Ending Balance =	2,712.50*	11,558.75**
Beginning Balance			852	Engineering Services		6,011.23*
4/9/07	4	14836	852	CMW INC	1,004.93	
				Ending Balance =	1,004.93*	7,016.16**
Beginning Balance			853	Truck Expense		7,872.37*
4/4/07	4	14820	853	RILEY OIL CO	1,362.50	
4/4/07	4	14824	853	JIM'S LOCK & KEY	55.00	
4/11/07	4	14841	853	COMMONWEALTH FORD	1,619.40	
4/17/07	4	14860	853	TRACTOR SUPPLY	197.54	
4/23/07	4	14867	853	RILEY OIL CO	1,336.46	
				Ending Balance =	4,570.90*	12,443.27**
Beginning Balance			854	Advertising		104.52*
4/30/07	4	JE19	854	CASH RECEIPTS JOURNAL	-19.00	
				Ending Balance =	-19.00*	85.52**
Beginning Balance			860	Bank Charges		2,056.47*
4/30/07	4	JE11	860	ACH FEES	372.05	
4/30/07	4	JE19	860	CASH RECEIPTS JOURNAL	-183.50	

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4/30/07	4	JE19	860	CASH RECEIPTS JOURNAL	-0.75	
4/30/07	4	JE20	860	MONEY MARKET FEES	60.48	
				Ending Balance =	248.28*	2,304.75**
Beginning Balance			878	Depreciation		82,500.00*
4/30/07	4	JE12	878	DEPRECIATION	27,500.00	
				Ending Balance =	27,500.00*	110,000.00**
Beginning Balance			879	Amortization		2,675.34*
4/30/07	4	JE13	879	AMORTIZATION	891.78	
				Ending Balance =	891.78*	3,567.12**
Beginning Balance			880	Dues and Subscriptions		520.89*
				Ending Balance =	0.00*	520.89**
Beginning Balance			882	Seminars and Meetings		287.00*
4/9/07	4	14829	882	FARIS MAUPIN	29.28	
				Ending Balance =	29.28*	316.28**
Beginning Balance			896	Employee Benefits		27,079.27*
4/30/07	4	JE19	896	CASH RECEIPTS JOURNAL	-975.21	
4/30/07	4	JE19	896	CASH RECEIPTS JOURNAL	-276.10	
4/30/07	4	PR	896	401a	-4,937.80	
4/2/07	4	14809	896	KY RETIREMENT SYSTEM	8,847.56	
4/2/07	4	14812	896	HARTFORD INS CO	97.50	
4/2/07	4	14813	896	FIRST INSURANCE GROUP	370.64	
4/2/07	4	14814	896	UNITED HEALTHCARE	5,535.93	
4/12/07	4	14846	896	KY STATE TREAS/DEF COMP	540.00	
4/12/07	4	14848	896	CENTRAL KY MANAGEMENT	276.10	
4/26/07	4	14876	896	KY STATE TREAS/DEF COMP	540.00	
4/26/07	4	14878	896	AFLAC	646.70	
				Ending Balance =	10,665.32*	37,744.59**
Beginning Balance			897	Insurance- Workers Comp		13,543.00*
				Ending Balance =	0.00*	13,543.00**
Beginning Balance			904	Insurance- General		11,830.50*
4/30/07	4	JE16	904	ACCRUE PREPAID INSURANCE	3,943.50	
4/12/07	4	14842	904	WACHOVIA INSURANCE SERVICE	406.00	
				Ending Balance =	4,349.50*	16,180.00**
Beginning Balance			905	Janitor Service		450.00*
4/2/07	4	14801	905	JEAN PARKE	75.00	
4/16/07	4	14850	905	JEAN PARKE	75.00	
4/30/07	4	14881	905	JEAN PARKE	75.00	
				Ending Balance =	225.00*	675.00**
Beginning Balance			908	Commissioner Fees		5,054.40*

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4/30/07	4	PR	908	Comm	3,950.40	
				Ending Balance =	3,950.40*	9,004.80**
Beginning Balance			909	Salaries and Wages		147,230.80*
4/30/07	4	PR	909	Mtr Reader	46,420.83	
				Ending Balance =	46,420.83*	193,651.63**
Beginning Balance			910	Licenses and Taxes		1,301.85*
4/30/07	4	JE15	910	ACCRUE PSC ASSESSMENT	433.95	
				Ending Balance =	433.95*	1,735.80**
Beginning Balance			912	Linen and Laundry		2,275.43*
4/9/07	4	14835	912	CINTAS CORP	803.20	
				Ending Balance =	803.20*	3,078.63**
Beginning Balance			916	Miscellaneous		0.00*
4/9/07	4	14829	916	FARIS MAUPIN	33.31	
4/9/07	4	14832	916	OCCUPATIONAL MEDICAL CENTER	122.00	
4/16/07	4	14854	916	PREMIER TERMITE & PEST CONTROL	35.00	
				Ending Balance =	190.31*	190.31**
Beginning Balance			918	Office Supplies		8,415.42*
4/30/07	4	JE19	918	CASH RECEIPTS JOURNAL	-3.08	
4/30/07	4	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
4/2/07	4	14810	918	NAT'L OFFICE SUPPLY	166.18	
4/9/07	4	14830	918	AMERICAN EXPRESS	822.84	
4/16/07	4	14853	918	NAT'L OFFICE SUPPLY	309.47	
4/18/07	4	14862	918	WAL-MART	56.45	
4/30/07	4	14884	918	DOLLAR GENERAL	11.96	
				Ending Balance =	1,410.40*	9,825.82**
Beginning Balance			920	Pest Control		70.00*
				Ending Balance =	0.00*	70.00**
Beginning Balance			922	Equipment Rental		1,933.35*
				Ending Balance =	0.00*	1,933.35**
Beginning Balance			923	Water Samples and Tests		1,680.00*
4/4/07	4	14817	923	McCOY & McCOY LABS	300.00	
				Ending Balance =	300.00*	1,980.00**
Beginning Balance			924	Postage		7,271.99*
4/30/07	4	JE19	924	CASH RECEIPTS JOURNAL	-10.00	
4/30/07	4	JE19	924	CASH RECEIPTS JOURNAL	-4.68	
4/30/07	4	JE27	924	POSTAGE	200.00	
4/9/07	4	14830	924	AMERICAN EXPRESS	30.00	
4/16/07	4	14852	924	SCOT MAILING & SHIPPING	727.00	

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				SYSTEMS		
4/17/07	4	14861	924	POSTMASTER	319.81	
4/30/07	4	14882	924	POSTMASTER	1,776.67	
				Ending Balance =	3,038.80*	10,310.79**
Beginning Balance			926	Computer Service		3,825.00*
4/9/07	4	14839	926	BEREA INFO TECH	10.00	
				Ending Balance =	10.00*	3,835.00**
Beginning Balance			928	Rent		4,854.99*
4/2/07	4	14804	928	KARROL L SWITZER	1,493.33	
4/2/07	4	14805	928	STORE-ALL	45.00	
4/23/07	4	14868	928	AMERICAN HALL STORAGE	80.00	
				Ending Balance =	1,618.33*	6,473.32**
Beginning Balance			930	Repairs and Maintenance		9,437.54*
4/30/07	4	JE2	930	INVENTORY USED	544.80	
4/4/07	4	14823	930	STANLEY HOSKINS	525.00	
4/4/07	4	14826	930	DUDLEY WINKLER	3,150.00	
4/16/07	4	14859	930	TIMOTHY PARKE	120.00	
4/19/07	4	14863	930	NEIL BURNS	2,850.00	
4/23/07	4	14864	930	TIM HALL	200.00	
4/23/07	4	14872	930	WOOTEN ELECTRIC	175.00	
4/30/07	4	14883	930	TIMOTHY PARKE	120.00	
				Ending Balance =	7,684.80*	17,122.34**
Beginning Balance			932	Security		135.95*
				Ending Balance =	0.00*	135.95**
Beginning Balance			934	Unemployment Taxes- State		1,874.15*
4/30/07	4	PR	934	SUTA Expense	333.52	
				Ending Balance =	333.52*	2,207.67**
Beginning Balance			936	Fica- Employers Share		10,615.44*
4/30/07	4	PR	936	FICA/HI Expense	3,574.51	
				Ending Balance =	3,574.51*	14,189.95**
Beginning Balance			938	Supplies		3,614.18*
4/2/07	4	14807	938	RICHMOND ELECTRICAL	96.60	
4/4/07	4	14819	938	ROBINSON TURLEY	180.00	
4/9/07	4	14831	938	LOWES BUSINESS ACCT	128.57	
4/16/07	4	14855	938	RICHMOND ELECTRICAL	1,822.08	
4/26/07	4	14879	938	BLUEGRASS HARDWARE	245.54	
				Ending Balance =	2,472.79*	6,086.97**
Beginning Balance			941	Telephone & Communications		4,297.77*
4/30/07	4	JE19	941	CASH RECEIPTS JOURNAL	-7.25	
4/30/07	4	JE19	941	CASH RECEIPTS JOURNAL	-33.25	

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4/2/07	4	14811	941	NEXTEL PARTNERS	832.06	
4/9/07	4	14837	941	BELL SOUTH	129.70	
4/9/07	4	14838	941	BELL SOUTH	768.62	
				Ending Balance =	1,689.88*	5,987.65**
Beginning Balance			942	Travel		148.75*
4/2/07	4	14806	942	ALICE EDWARDS	17.15	
4/4/07	4	14816	942	MITZI TUSSEY	39.90	
4/9/07	4	14829	942	FARIS MAUPIN	459.41	
4/30/07	4	14890	942	ALICE EDWARDS	21.00	
				Ending Balance =	537.46*	686.21**
Beginning Balance			945	Utilities		984.33*
4/4/07	4	14815	945	RICHMOND UTILITIES	88.13	
4/4/07	4	14821	945	ALLIED WASTE	6.32	
4/9/07	4	14833	945	KU	134.77	
				Ending Balance =	229.22*	1,213.55**
Beginning Balance			946	Utilities- Plant		3,773.94*
4/2/07	4	14808	946	BLUE GRASS ENERGY	152.33	
4/4/07	4	14822	946	ALLIED WASTE	115.66	
4/9/07	4	14834	946	KU	39.90	
4/16/07	4	14856	946	CLARK ENERGY	23.57	
4/23/07	4	14865	946	KU	890.18	
4/23/07	4	14871	946	BLUE GRASS ENERGY	147.52	
				Ending Balance =	1,369.16*	5,143.10**
Beginning Balance			951	Billing Income		-12,530.20*
4/30/07	4	JE19	951	CASH RECEIPTS JOURNAL	-3,464.00	
4/30/07	4	JE19	951	CASH RECEIPTS JOURNAL	-73.70	
4/30/07	4	JE19	951	CASH RECEIPTS JOURNAL	-1,276.00	
				Ending Balance =	-4,813.70*	-17,343.90**
Beginning Balance			953	Interest Income		-6,137.89*
4/30/07	4	JE1	953	ACCRUED INTEREST INCOME	-1,431.86	
4/30/07	4	JE9	953	ADJ ACC INTEREST ON DEPOSITS	23.44	
4/30/07	4	JE19	953	CASH RECEIPTS JOURNAL	-595.27	
				Ending Balance =	-2,003.69*	-8,141.58**
Beginning Balance			955	Miscellaneous Income		-652.00*
4/30/07	4	JE19	955	CASH RECEIPTS JOURNAL	-260.00	
				Ending Balance =	-260.00*	-912.00**
Beginning Balance			957	Sale of Service Territory		0.00*
4/30/07	4	JE19	957	CASH RECEIPTS JOURNAL	-25,000.00	
				Ending Balance =	-25,000.00*	-25,000.00**
Beginning Balance			974	KIA Annual Fee		1,031.25*

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4/30/07	4	JE28	974	KIA ANNUAL FEE	343.75	
				Ending Balance =	343.75*	1,375.00**
Beginning Balance			975	Interest Expense		50,503.48*
4/30/07	4	JE14	975	ADJ ACC INTEREST ON BONDS	12,297.92	
4/30/07	4	JE21	975	ACCRUE KIA INTEREST PAYMENT	2,750.00	
4/16/07	4	14858	975	MADISON BANK	233.12	
				Ending Balance =	15,281.04*	65,784.52**
General Ledger is in balance.						0.00**
209 Transactions						
Current Loss		(2,358.43)	Y-T-D Loss		(57,431.96)	

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Beginning Balance			101	Cash on Hand		636 00*
				Ending Balance =	0 00*	636 00**
Beginning Balance			102	Cash- Operating		196,960 33*
5/31/07	5	JE10	102	RETURNED CHECKS	-962 25	
5/31/07	5	JE11	102	ACH FEES	-432 72	
5/31/07	5	JE19	102	CASH RECEIPTS JOURNAL	342,121 28	
5/31/07	5	JE23	102	941 FTD	-16,437 04	
5/31/07	5	JE24	102	KST SWT	-1,995 28	
5/31/07	5	JE25	102	KST SALES TAX	-2,286 82	
5/31/07	5	JE26	102	KST SCHOOL TAX	-6,828 15	
5/31/07	5	JE29	102	CREDIT CARD MACHINE LEASE	-46 58	
5/31/07	5	JE30	102	WRITE OFF O/S CHECKS	48.21	
5/31/07	5	PR	102	Net Pay	-34,947 37	
5/31/07	5	CD	102	CASH DISBURSEMENTS	-262,525 58	
				Ending Balance =	15,707 70*	212,668 03**
Beginning Balance			103	Cash- Customer Deposits		40,578 18*
5/31/07	5	JE1	103	ACCRUED INTEREST INCOME	22 64	
5/31/07	5	JE8	103	CUSTOMER DEPOSIT REFUND	-2,214 58	
5/31/07	5	JE19	103	CASH RECEIPTS JOURNAL	-1,706 24	
5/31/07	5	JE33	103	CHECK ORDER	-40 92	
5/31/07	5	JE34	103	WRITE-OFF OUTSTANDING CHECKS	943 03	
5/17/07	5	14950	103	TRANSFER TO CUSTOMER DEPOSITS	5,075 00	
				Ending Balance =	2,078 93*	42,657 11**
Beginning Balance			104	Cash- Sinking		418,522 48*
5/31/07	5	JE1	104	ACCRUED INTEREST INCOME	199 21	
5/17/07	5	1009	104	KENTUCKY INFRASTRUCTURE AUTHORITY	-95,073 53	
				Ending Balance =	-94,874 32*	323,648 16**
Beginning Balance			106	Cash- KIA/R&M- Madison Bk		0.00*
5/31/07	5	JE1	106	ACCRUED INTEREST INCOME	1 15	
5/31/07	5	JE31	106	RECLASSIFY TO CORRECT ACCT	2,500 00	
5/17/07	5	14951	106	TRANSFER TO KIA/R&M	2,500 00	
				Ending Balance =	5,001 15*	5,001 15**
Beginning Balance			109	Cash- Construction 2001-2002		8,879 01*
5/31/07	5	JE1	109	ACCRUED INTEREST INCOME	4 53	
				Ending Balance =	4 53*	8,883 54**
Beginning Balance			110	Cash- KIA/R&M		27,513 42*
5/31/07	5	JE1	110	ACCRUED INTEREST INCOME	13 36	
5/31/07	5	JE31	110	RECLASSIFY TO CORRECT ACCT	-2,500 00	
				Ending Balance =	-2,486 64*	25,026 78**

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Beginning Balance			111	Cash- Building Account		40,000.00*
				Ending Balance =	0.00*	40,000.00**
Beginning Balance			113	Investment CDs		223,615.73*
				Ending Balance =	0.00*	223,615.73**
Beginning Balance			114	Accounts Receivable- Trade		380,287.80*
5/31/07	5	JE4	114	SALES FOR MAY	314,992.80	
5/31/07	5	JE5	114	LATE CHARGES- WATER	4,891.24	
5/31/07	5	JE6	114	A/R ADJUSTMENTS	-1,613.70	
5/31/07	5	JE7	114	SEWER ADJUSTMENT	-239.83	
5/31/07	5	JE18	114	LATE CHARGES- SEWER	1,102.09	
5/31/07	5	JE19	114	CASH RECEIPTS JOURNAL	-251,261.11	
5/31/07	5	JE19	114	CASH RECEIPTS JOURNAL	-45,579.71	
				Ending Balance =	22,291.78*	402,579.58**
Beginning Balance			116	Allow for Doubtful Accts		-57,071.09*
				Ending Balance =	0.00*	-57,071.09**
Beginning Balance			119	Returned Checks		828.29*
5/31/07	5	JE10	119	RETURNED CHECKS	962.25	
5/31/07	5	JE19	119	CASH RECEIPTS JOURNAL	-140.34	
5/31/07	5	JE19	119	CASH RECEIPTS JOURNAL	-706.74	
				Ending Balance =	115.17*	943.46**
Beginning Balance			121	Inventory		91,259.77*
5/31/07	5	JE2	121	INVENTORY USED	-3,902.56	
5/2/07	5	14904	121	ALLEN CO	524.98	
5/10/07	5	14922	121	CI THORNBURG CO	7,159.50	
5/14/07	5	14934	121	HAYES PIPE SUPPLY	180.00	
				Ending Balance =	3,961.92*	95,221.69**
Beginning Balance			251	Organization Costs		114,362.73*
				Ending Balance =	0.00*	114,362.73**
Beginning Balance			252	Trans & Distrib Mains		12,186,076.84*
				Ending Balance =	0.00*	12,186,076.84**
Beginning Balance			253	Services		161,975.99*
				Ending Balance =	0.00*	161,975.99**
Beginning Balance			254	Meters & Installations		2,430,153.23*
5/31/07	5	JE2	254	INVENTORY USED	3,190.65	
5/31/07	5	JE19	254	CASH RECEIPTS JOURNAL	-180.00	
5/31/07	5	JE19	254	CASH RECEIPTS JOURNAL	-13,066.12	
5/2/07	5	14892	254	RICHMOND ROAD PAVING	850.00	
5/2/07	5	14903	254	CONCRETE MATERIALS CO	443.94	
5/4/07	5	14916	254	NEIL BURNS	5,690.00	

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5/22/07	5	14954	254	C J YARDWORK	420 00	
5/22/07	5	14955	254	JEREMY POWELL	60.00	
				Ending Balance =	-2,591.53*	2,427,561.70**
Beginning Balance			255	Hydrants		162,099.47*
				Ending Balance =	0.00*	162,099.47**
Beginning Balance			256	Office Furniture & Equipment		100,476.80*
				Ending Balance =	0.00*	100,476.80**
Beginning Balance			257	Transportation Equipment		248,476.74*
				Ending Balance =	0.00*	248,476.74**
Beginning Balance			258	Land		328,061.40*
				Ending Balance =	0.00*	328,061.40**
Beginning Balance			259	Water Towers		1,739,911.68*
5/3/07	5	14908	259	CALDWELL TANKS	24,859.57	
				Ending Balance =	24,859.57*	1,764,771.25**
Beginning Balance			260	Buildings		9,991.81*
				Ending Balance =	0.00*	9,991.81**
Beginning Balance			261	Construction in Progress		174,009.29*
5/30/07	5	14978	261	KY INFRASTRUCTURE AUTHORITY	2,500 00	
				Ending Balance =	2,500.00*	176,509.29**
Beginning Balance			263	Equipment		187,777.28*
				Ending Balance =	0.00*	187,777.28**
Beginning Balance			266	Improvements		19,092.58*
				Ending Balance =	0.00*	19,092.58**
Beginning Balance			280	Accum Depreciation- Plant		-5,024,337.75*
5/31/07	5	JE12	280	DEPRECIATION	-27,500 00	
				Ending Balance =	-27,500.00*	-5,051,837.75**
Beginning Balance			352	Unamortized Debt Expense		104,780.07*
5/31/07	5	JE13	352	AMORTIZATION	-584.45	
				Ending Balance =	-584.45*	104,195.62**
Beginning Balance			353	Unamortized Rate Case Exp		8,108.27*
5/31/07	5	JE13	353	AMORTIZATION	-135.86	
				Ending Balance =	-135.86*	7,972.41**
Beginning Balance			354	Unamortized Bond Discount		9,454.08*
5/31/07	5	JE13	354	AMORTIZATION	-62.84	
				Ending Balance =	-62.84*	9,391.24**

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Beginning Balance			370	Legal Fees- Merger		108.63*
5/31/07	5	JE13	370	AMORTIZATION	-108.63	
				Ending Balance =	-108.63*	0.00**
Beginning Balance			375	Prepaid Insurance		8,425.48*
5/31/07	5	JE16	375	ACCRUE PREPAID INSURANCE	-3,943.50	
				Ending Balance =	-3,943.50*	4,481.98**
Beginning Balance			376	Prepaid Fees		725.00*
				Ending Balance =	0.00*	725.00**
Beginning Balance			377	Money Market Inv- Restricted		286,534.88*
5/31/07	5	JE1	377	ACCRUED INTEREST INCOME	1,150.08	
5/31/07	5	JE20	377	MONEY MARKET FEES	-58.78	
				Ending Balance =	1,091.30*	287,626.18**
Beginning Balance			402	Accounts Payable		-164,327.22*
5/31/07	5	JE3	402	PURCHASED WATER	-123,753.63	
5/14/07	5	14928	402	RICHMOND UTILITIES	128,088.48	
				Ending Balance =	4,334.85*	-159,992.37**
Beginning Balance			402.1	Sewer Collections Payable		-74,814.68*
5/31/07	5	JE4	402.1	SALES FOR MAY	-48,280.36	
5/31/07	5	JE7	402.1	SEWER ADJUSTMENT	221.23	
5/2/07	5	14897	402.1	MADISON CO SANITATION DISTRICT	107.50	
5/3/07	5	14912	402.1	MADISON CO SANITATION DIST #2	2,177.79	
5/3/07	5	14913	402.1	NORTH MADISON CO SANITATION DIST	40,316.58	
				Ending Balance =	-5,457.26*	-80,271.94**
Beginning Balance			403.1	Accrued PSC Fees		-4,201.48*
5/31/07	5	JE15	403.1	ACCRUE PSC ASSESSMENT	-433.95	
				Ending Balance =	-433.95*	-4,635.43**
Beginning Balance			403.2	Accrued Professional Fees		-13,220.00*
5/31/07	5	JE17	403.2	ACCRUE AUDIT FEE	-900.00	
				Ending Balance =	-900.00*	-14,120.00**
Beginning Balance			403.3	Accrued KIA Fees		-1,718.75*
5/31/07	5	JE28	403.3	KIA ANNUAL FEE	-343.75	
5/17/07	5	1009	403.3	KENTUCKY INFRASTRUCTURE AUTHORITY	3,843.36	
				Ending Balance =	3,499.61*	1,780.86**
Beginning Balance			404	FICA & Fed Tax Payable		-4,625.57*
5/31/07	5	JE23	404	941 FTD	16,437.04	

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5/31/07	5	PR	404	FICA/HI Withholding	-11,792.72	
				Ending Balance =	4,644.32*	18 75**
Beginning Balance			406	State Withholding Payable		-1,995.28*
5/31/07	5	JE24	406	KST SWT	1,995.28	
5/31/07	5	PR	406	State Withholding	-2,043.85	
				Ending Balance =	-48.57*	-2,043.85**
Beginning Balance			407	County Withholding Payable		-266.45*
5/31/07	5	PR	407	Local Withholding	-270.93	
				Ending Balance =	-270.93*	-537.38**
Beginning Balance			408	City Withholding Payable		-421.20*
5/31/07	5	PR	408	Richmond	-411.15	
				Ending Balance =	-411.15*	-832.35**
Beginning Balance			411	State Unemployment		-333.57*
5/31/07	5	PR	411	SUTA Liability	-223.58	
				Ending Balance =	-223.58*	-557.15**
Beginning Balance			412	401(a) Retirement		-5,555.23*
				Ending Balance =	0.00*	-5,555.23**
Beginning Balance			413	Customers' Deposits		-121,977.31*
5/31/07	5	JE8	413	CUSTOMER DEPOSIT REFUND	2,185.63	
5/31/07	5	JE19	413	CASH RECEIPTS JOURNAL	-6,725.00	
				Ending Balance =	-4,539.37*	-126,516.68**
Beginning Balance			417	Garnishment		0.00*
5/31/07	5	PR	417	Loan	-30.83	
				Ending Balance =	-30.83*	-30.83**
Beginning Balance			418	School Tax Payable		-6,828.16*
5/31/07	5	JE4	418	SALES FOR MAY	-7,695.49	
5/31/07	5	JE6	418	A/R ADJUSTMENTS	45.63	
5/31/07	5	JE7	418	SEWER ADJUSTMENT	3.60	
5/31/07	5	JE26	418	KST SCHOOL TAX	6,828.15	
5/31/07	5	JE32	418	ADJ SCHOOL TAX TO ACTUAL	0.02	
				Ending Balance =	-818.09*	-7,646.25**
Beginning Balance			419	Sales Tax Payable		-2,286.82*
5/31/07	5	JE4	419	SALES FOR MAY	-2,508.38	
5/31/07	5	JE6	419	A/R ADJUSTMENTS	6.92	
5/31/07	5	JE22	419	ADJ FOR SALES TAX DISCOUNT	32.51	
5/31/07	5	JE25	419	KST SALES TAX	2,286.82	
				Ending Balance =	-182.13*	-2,468.95**
Beginning Balance			420	Interest Payable- Deposits		-848.35*

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5/31/07	5	JE8	420	CUSTOMER DEPOSIT REFUND	28.95	
5/31/07	5	JE9	420	ADJ ACC INTEREST ON DEPOSITS	-22.64	
				Ending Balance =	6.31*	-842.04**
Beginning Balance			421	Bonds Payable		-130,000.00*
				Ending Balance =	0.00*	-130,000.00**
Beginning Balance			422	Interest Payable- Bonds		-36,893.76*
5/31/07	5	JE14	422	ADJ ACC INTEREST ON BONDS	-12,297.92	
				Ending Balance =	-12,297.92*	-49,191.68**
Beginning Balance			423	Interest Payable- KIA		-15,482.50*
5/31/07	5	JE21	423	ACCRUE KIA INTEREST PMT	-2,750.00	
5/17/07	5	1009	423	KENTUCKY INFRASTRUCTURE AUTHORITY	15,373.43	
				Ending Balance =	12,623.43*	-2,859.07**
Beginning Balance			453	Bonds Payable- Series 1997		-2,745,000.00*
				Ending Balance =	0.00*	-2,745,000.00**
Beginning Balance			454	Loan Payable		-3,224,685.29*
5/17/07	5	1009	454	KENTUCKY INFRASTRUCTURE AUTHORITY	75,856.74	
				Ending Balance =	75,856.74*	-3,148,828.55**
Beginning Balance			455	Note Payable		-40,211.05*
5/17/07	5	14949	455	MADISON BANK	2,209.61	
				Ending Balance =	2,209.61*	-38,001.44**
Beginning Balance			456	Note Payable- KLOC		-12,705.28*
				Ending Balance =	0.00*	-12,705.28**
Beginning Balance			457	Note Payable- Madison Bk- Bldg		-40,000.00*
				Ending Balance =	0.00*	-40,000.00**
Beginning Balance			554	Contrib in Aid of Constr		-5,918,013.72*
5/31/07	5	JE19	554	CASH RECEIPTS JOURNAL	-11,690.00	
				Ending Balance =	-11,690.00*	-5,929,703.72**
Beginning Balance			555	CIAC- 1995 Project		-309,950.00*
				Ending Balance =	0.00*	-309,950.00**
Beginning Balance			556	CDBG Grant		-395,160.41*
				Ending Balance =	0.00*	-395,160.41**
Beginning Balance			559	Retained Earnings		-1,414,184.30*
				Ending Balance =	0.00*	-1,414,184.30**

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Beginning Balance			601	Sales- Metered		-955,168.46*
5/31/07	5	JE4	601	SALES FOR MAY	-256,508.57	
5/31/07	5	JE6	601	A/R ADJUSTMENTS	1,528.65	
5/31/07	5	JE22	601	ADJ FOR SALES TAX DISCOUNT	-32.51	
5/31/07	5	JE32	601	ADJ SCHOOL TAX TO ACTUAL	-0.02	
5/29/07	5	14970	601	RUTH WILLIAMS	26.96	
5/29/07	5	14972	601	MARK PEACOCK	2.39	
5/29/07	5	14973	601	MELISSA ADAMS	2.18	
5/29/07	5	14974	601	PAUL HEMBREE	1.19	
5/29/07	5	14977	601	DANA ROBERTS	9.14	
				Ending Balance =	-254,970.59*	-1,210,139.05**
Beginning Balance			601.1	Sales- Unmetered		-422.92*
5/31/07	5	JE19	601.1	CASH RECEIPTS JOURNAL	-84.52	
5/31/07	5	JE19	601.1	CASH RECEIPTS JOURNAL	-309.77	
				Ending Balance =	-394.29*	-817.21**
Beginning Balance			602	Forfeited Discounts		-20,833.96*
5/31/07	5	JE5	602	LATE CHARGES- WATER	-4,891.24	
5/31/07	5	JE6	602	A/R ADJUSTMENTS	32.50	
5/31/07	5	JE7	602	SEWER ADJUSTMENT	15.00	
5/31/07	5	JE18	602	LATE CHARGES- SEWER	-1,102.09	
				Ending Balance =	-5,945.83*	-26,779.79**
Beginning Balance			603	Service Charges		-5,835.00*
5/31/07	5	JE19	603	CASH RECEIPTS JOURNAL	-1,975.00	
				Ending Balance =	-1,975.00*	-7,810.00**
Beginning Balance			604	Cut-off Charges		-8,645.00*
5/31/07	5	JE19	604	CASH RECEIPTS JOURNAL	-1,150.00	
				Ending Balance =	-1,150.00*	-9,795.00**
Beginning Balance			701	Cost of Water		521,757.09*
5/31/07	5	JE3	701	PURCHASED WATER	123,753.63	
				Ending Balance =	123,753.63*	645,510.72**
Beginning Balance			851	Accounting and Legal		11,558.75*
5/31/07	5	JE17	851	ACCRUE AUDIT FEE	900.00	
5/23/07	5	14966	851	JAYNES & JAYNES PSC	875.00	
5/24/07	5	14968	851	CHARLES W HARDIN	500.00	
				Ending Balance =	2,275.00*	13,833.75**
Beginning Balance			852	Engineering Services		7,016.16*
5/31/07	5	JE19	852	CASH RECEIPTS JOURNAL	-253.83	
5/16/07	5	14943	852	CMW INC	2,523.46	
				Ending Balance =	2,269.63*	9,285.79**
Beginning Balance			853	Truck Expense		12,443.27*

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5/2/07	5	14905	853	RILEY OIL CO	1,569.35	
5/10/07	5	14923	853	S & S TIRE	49.80	
5/23/07	5	14961	853	RILEY OIL CO	1,633.26	
				Ending Balance =	3,252.41*	15,695.68**
Beginning Balance			854	Advertising		85.52*
5/23/07	5	14957	854	RICHMOND REGISTER	9.75	
				Ending Balance =	9.75*	95.27**
Beginning Balance			860	Bank Charges		2,304.75*
5/31/07	5	JE11	860	ACH FEES	432.72	
5/31/07	5	JE19	860	CASH RECEIPTS JOURNAL	-188.00	
5/31/07	5	JE19	860	CASH RECEIPTS JOURNAL	-0.25	
5/31/07	5	JE20	860	MONEY MARKET FEES	58.78	
				Ending Balance =	303.25*	2,608.00**
Beginning Balance			878	Depreciation		110,000.00*
5/31/07	5	JE12	878	DEPRECIATION	27,500.00	
				Ending Balance =	27,500.00*	137,500.00**
Beginning Balance			879	Amortization		3,567.12*
5/31/07	5	JE13	879	AMORTIZATION	891.78	
				Ending Balance =	891.78*	4,458.90**
Beginning Balance			880	Dues and Subscriptions		520.89*
5/3/07	5	14914	880	BUSINESS RADIO LICENSING	110.00	
				Ending Balance =	110.00*	630.89**
Beginning Balance			882	Seminars and Meetings		316.28*
5/3/07	5	14915	882	KY RURAL WATER ASSOC	90.00	
5/29/07	5	14975	882	C J HOLLAND	169.18	
				Ending Balance =	259.18*	575.46**
Beginning Balance			896	Employee Benefits		37,744.59*
5/31/07	5	JE19	896	CASH RECEIPTS JOURNAL	-210.85	
5/31/07	5	JE19	896	CASH RECEIPTS JOURNAL	-276.60	
5/31/07	5	PR	896	401a	-4,991.54	
5/2/07	5	14893	896	KY RETIREMENT SYSTEMS	6,391.92	
5/2/07	5	14896	896	CENTRAL KY MANAGEMENT	276.10	
5/3/07	5	14909	896	FIRST INSURANCE GROUP	370.64	
5/3/07	5	14910	896	HARTFORD INS CO	97.50	
5/3/07	5	14911	896	UNITED HEALTHCARE	5,535.93	
5/10/07	5	14920	896	CENTRAL KY MANAGEMENT	210.85	
5/10/07	5	14921	896	KST/DEF COMP	540.00	
5/23/07	5	14959	896	AFLAC	646.70	
5/23/07	5	14965	896	KST/DEF COMP	570.83	
				Ending Balance =	9,161.48*	46,906.07**

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Beginning Balance			897	Insurance- Workers Comp		13,543.00*
				Ending Balance =	0.00*	13,543.00**
Beginning Balance			904	Insurance- General		16,180.00*
5/31/07	5	JE16	904	ACCRUE PREPAID INSURANCE	3,943.50	
5/31/07	5	JE19	904	CASH RECEIPTS JOURNAL	-406.00	
				Ending Balance =	3,537.50*	19,717.50**
Beginning Balance			905	Janitor Service		675.00*
5/14/07	5	14927	905	JEAN PARKE	75.00	
5/29/07	5	14969	905	JEAN PARKE	75.00	
				Ending Balance =	150.00*	825.00**
Beginning Balance			908	Commissioner Fees		9,004.80*
5/31/07	5	PR	908	Comm	3,950.40	
				Ending Balance =	3,950.40*	12,955.20**
Beginning Balance			909	Salaries and Wages		193,651.63*
5/31/07	5	PR	909	Mtr Reader	46,928.74	
				Ending Balance =	46,928.74*	240,580.37**
Beginning Balance			910	Licenses and Taxes		1,735.80*
5/31/07	5	JE15	910	ACCRUE PSC ASSESSMENT	433.95	
				Ending Balance =	433.95*	2,169.75**
Beginning Balance			912	Linen and Laundry		3,078.63*
5/14/07	5	14933	912	CINTAS CORP	606.16	
				Ending Balance =	606.16*	3,684.79**
Beginning Balance			916	Miscellaneous		190.31*
5/14/07	5	14935	916	OCCUPATIONAL MEDICINE CENTER	36.00	
5/23/07	5	14958	916	RICHMOND GREENHOUSE	53.00	
				Ending Balance =	89.00*	279.31**
Beginning Balance			918	Office Supplies		9,825.82*
5/31/07	5	JE19	918	CASH RECEIPTS JOURNAL	-0.02	
5/31/07	5	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
5/31/07	5	JE33	918	CHECK ORDER	40.92	
5/10/07	5	14919	918	ZEC MEDICAL INC	15.03	
5/11/07	5	14926	918	TOM MORELAND/REIMB	30.27	
5/14/07	5	14929	918	WAL-MART	31.88	
5/14/07	5	14936	918	McBEE SYSTEMS	33.95	
5/16/07	5	14940	918	NATIONAL OFFICE SUPPLY	454.44	
5/17/07	5	14945	918	WAL-MART	45.66	
5/23/07	5	14967	918	AMERICAN EXPRESS	238.34	
				Ending Balance =	937.05*	10,762.87**
Beginning Balance			920	Pest Control		70.00*

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5/16/07	5	14941	920	PREMIER TERMITE & PEST	35.00	
				Ending Balance =	35.00*	105.00**
Beginning Balance			922	Equipment Rental		1,933.35*
5/2/07	5	14902	922	BYPASS RENTAL CENTER	160.97	
				Ending Balance =	160.97*	2,094.32**
Beginning Balance			923	Water Samples and Tests		1,980.00*
5/2/07	5	14901	923	McCOY & McCOY LABS	450.00	
5/16/07	5	14942	923	McCOY & McCOY LABS	470.00	
5/29/07	5	14976	923	McCOY & McCOY LABS	225.00	
				Ending Balance =	1,145.00*	3,125.00**
Beginning Balance			924	Postage		10,310.79*
5/31/07	5	JE19	924	CASH RECEIPTS JOURNAL	-1.23	
5/31/07	5	JE19	924	CASH RECEIPTS JOURNAL	-0.82	
5/31/07	5	JE19	924	CASH RECEIPTS JOURNAL	-2.73	
5/31/07	5	JE19	924	CASH RECEIPTS JOURNAL	-5.64	
5/16/07	5	14937	924	POSTMASTER	411.42	
5/16/07	5	14939	924	MITZI TUSSEY	4.60	
5/31/07	5	14981	924	POSTMASTER	1,908.09	
				Ending Balance =	2,313.69*	12,624.48**
Beginning Balance			926	Computer Service		3,835.00*
5/16/07	5	14944	926	BEREA INFOTECH	10.00	
				Ending Balance =	10.00*	3,845.00**
Beginning Balance			928	Rent		6,473.32*
5/1/07	5	14891	928	KARROL L SWITZER	1,493.33	
5/2/07	5	14894	928	STORE-ALL	45.00	
5/23/07	5	14963	928	AMERICAN HALL STORAGE	80.00	
				Ending Balance =	1,618.33*	8,091.65**
Beginning Balance			930	Repairs and Maintenance		17,122.34*
5/31/07	5	JE2	930	INVENTORY USED	711.91	
5/31/07	5	JE19	930	CASH RECEIPTS JOURNAL	-43.53	
5/2/07	5	14892	930	RICHMOND ROAD PAVING	1,050.00	
5/3/07	5	14906	930	STANLEY HOSKINS	525.00	
5/7/07	5	14917	930	TIM HALL	200.00	
5/16/07	5	14938	930	SERVICE SPECIALTIES	2,298.98	
5/18/07	5	14952	930	TIMOTHY PARKE	120.00	
5/21/07	5	14953	930	TIM HALL	200.00	
5/22/07	5	14954	930	C J YARDWORK	200.00	
5/22/07	5	14955	930	JEREMY POWELL	600.00	
5/30/07	5	14979	930	TIMOTHY PARKE	120.00	
				Ending Balance =	5,982.36*	23,104.70**
Beginning Balance			932	Security		135.95*

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				Ending Balance =	0 00*	135.95**
Beginning Balance			934	Unemployment Taxes- State		2,207.67*
5/31/07	5	PR	934	SUTA Expense	223 58	
				Ending Balance =	223 58*	2,431.25**
Beginning Balance			936	Fica- Employers Share		14,189.95*
5/31/07	5	PR	936	FICA/HI Expense	3,609.25	
				Ending Balance =	3,609.25*	17,799.20**
Beginning Balance			938	Supplies		6,086.97*
5/14/07	5	14932	938	LOWES BUSINESS ACCT	236.39	
5/17/07	5	14948	938	BLUEGRASS HARDWARE	259.11	
5/22/07	5	14954	938	C J YARDWORK	21.33	
5/23/07	5	14956	938	C J YARDWORK	20.00	
5/23/07	5	14960	938	RICHMOND ELECTRICAL	71.20	
				Ending Balance =	608.03*	6,695.00**
Beginning Balance			941	Telephone & Communications		5,987.65*
5/31/07	5	JE19	941	CASH RECEIPTS JOURNAL	-19.00	
5/31/07	5	JE19	941	CASH RECEIPTS JOURNAL	-3.50	
5/2/07	5	14898	941	NEXTEL COMMUNICATIONS	814.55	
5/14/07	5	14930	941	BELL SOUTH	129.70	
5/14/07	5	14931	941	BELL SOUTH	767.33	
5/23/07	5	14964	941	NEXTEL COMMUNICATIONS	844.33	
				Ending Balance =	2,533.41*	8,521.06**
Beginning Balance			942	Travel		686.21*
5/3/07	5	14907	942	MITZI TUSSEY	27.30	
5/29/07	5	14975	942	C J HOLLAND	139.65	
5/31/07	5	14980	942	ALICE EDWARDS	20.13	
				Ending Balance =	187.08*	873.29**
Beginning Balance			945	Utilities		1,213.55*
5/2/07	5	14895	945	RICHMOND UTILITIES	81.77	
5/2/07	5	14899	945	ALLIED WASTE SERVICES	6.32	
5/10/07	5	14924	945	KU	106.39	
5/10/07	5	14925	945	KU	38.40	
				Ending Balance =	232.88*	1,446.43**
Beginning Balance			946	Utilities- Plant		5,143.10*
5/2/07	5	14900	946	ALLIED WASTE SERVICES	116.08	
5/10/07	5	14918	946	KU	11.56	
5/17/07	5	14946	946	CLARK ENERGY	23.54	
5/17/07	5	14947	946	KU	981.23	
5/23/07	5	14962	946	BLUEGRASS ENERGY	132.07	
				Ending Balance =	1,264.48*	6,407.58**

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Beginning Balance			951	Billing Income		-17,343.90*
5/31/07	5	JE19	951	CASH RECEIPTS JOURNAL	-3,484.00	
5/31/07	5	JE19	951	CASH RECEIPTS JOURNAL	-73.70	
5/31/07	5	JE19	951	CASH RECEIPTS JOURNAL	-1,277.10	
				Ending Balance =	-4,834.80*	-22,178.70**
Beginning Balance			953	Interest Income		-8,141.58*
5/31/07	5	JE1	953	ACCRUED INTEREST INCOME	-1,390.97	
5/31/07	5	JE9	953	ADJ ACC INTEREST ON DEPOSITS	22.64	
5/31/07	5	JE19	953	CASH RECEIPTS JOURNAL	-560.57	
5/31/07	5	JE19	953	CASH RECEIPTS JOURNAL	-473.36	
				Ending Balance =	-2,402.26*	-10,543.84**
Beginning Balance			955	Miscellaneous Income		-912.00*
5/31/07	5	JE19	955	CASH RECEIPTS JOURNAL	-266.00	
5/31/07	5	JE30	955	WRITE OFF O/S CHECKS	-48.21	
5/31/07	5	JE34	955	WRITE-OFF OUTSTANDING CHECKS	-943.03	
				Ending Balance =	-1,257.24*	-2,169.24**
Beginning Balance			957	Sale of Service Territory		-25,000.00*
				Ending Balance =	0.00*	-25,000.00**
Beginning Balance			974	KIA Annual Fee		1,375.00*
5/31/07	5	JE28	974	KIA ANNUAL FEE	343.75	
				Ending Balance =	343.75*	1,718.75**
Beginning Balance			975	Interest Expense		65,784.52*
5/31/07	5	JE14	975	ADJ ACC INTEREST ON BONDS	12,297.92	
5/31/07	5	JE21	975	ACCRUE KIA INTEREST PMT	2,750.00	
				Ending Balance =	15,047.92*	80,832.44**
				General Ledger is in balance.		0.00**
228 Transactions						
Current Profit	11,195.37			Y-T-D Loss	(46,236.59)	

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Beginning Balance			101	Cash on Hand		636 00*
				Ending Balance =	0 00*	636 00**
Beginning Balance			102	Cash- Operating		196,960 33*
5/31/07	5	JE10	102	RETURNED CHECKS	-962 25	
5/31/07	5	JE11	102	ACH FEES	-432 72	
5/31/07	5	JE19	102	CASH RECEIPTS JOURNAL	342,121 28	
5/31/07	5	JE23	102	941 FTD	-16,437 04	
5/31/07	5	JE24	102	KST SWT	-1,995 28	
5/31/07	5	JE25	102	KST SALES TAX	-2,286 82	
5/31/07	5	JE26	102	KST SCHOOL TAX	-6,828 15	
5/31/07	5	JE29	102	CREDIT CARD MACHINE LEASE	-46 58	
5/31/07	5	JE30	102	WRITE OFF O/S CHECKS	48.21	
5/31/07	5	PR	102	Net Pay	-34,947 37	
5/31/07	5	CD	102	CASH DISBURSEMENTS	-262,525 58	
				Ending Balance =	15,707 70*	212,668 03**
Beginning Balance			103	Cash- Customer Deposits		40,578 18*
5/31/07	5	JE1	103	ACCRUED INTEREST INCOME	22 64	
5/31/07	5	JE8	103	CUSTOMER DEPOSIT REFUND	-2,214 58	
5/31/07	5	JE19	103	CASH RECEIPTS JOURNAL	-1,706 24	
5/31/07	5	JE33	103	CHECK ORDER	-40 92	
5/31/07	5	JE34	103	WRITE-OFF OUTSTANDING CHECKS	943 03	
5/17/07	5	14950	103	TRANSFER TO CUSTOMER DEPOSITS	5,075 00	
				Ending Balance =	2,078 93*	42,657 11**
Beginning Balance			104	Cash- Sinking		418,522 48*
5/31/07	5	JE1	104	ACCRUED INTEREST INCOME	199 21	
5/17/07	5	1009	104	KENTUCKY INFRASTRUCTURE AUTHORITY	-95,073 53	
				Ending Balance =	-94,874 32*	323,648 16**
Beginning Balance			106	Cash- KIA/R&M- Madison Bk		0.00*
5/31/07	5	JE1	106	ACCRUED INTEREST INCOME	1 15	
5/31/07	5	JE31	106	RECLASSIFY TO CORRECT ACCT	2,500 00	
5/17/07	5	14951	106	TRANSFER TO KIA/R&M	2,500 00	
				Ending Balance =	5,001 15*	5,001 15**
Beginning Balance			109	Cash- Construction 2001-2002		8,879 01*
5/31/07	5	JE1	109	ACCRUED INTEREST INCOME	4 53	
				Ending Balance =	4 53*	8,883 54**
Beginning Balance			110	Cash- KIA/R&M		27,513 42*
5/31/07	5	JE1	110	ACCRUED INTEREST INCOME	13 36	
5/31/07	5	JE31	110	RECLASSIFY TO CORRECT ACCT	-2,500 00	
				Ending Balance =	-2,486 64*	25,026 78**

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Beginning Balance			111	Cash- Building Account		40,000.00*
				Ending Balance =	0.00*	40,000.00**
Beginning Balance			113	Investment CDs		223,615.73*
				Ending Balance =	0.00*	223,615.73**
Beginning Balance			114	Accounts Receivable- Trade		380,287.80*
5/31/07	5	JE4	114	SALES FOR MAY	314,992.80	
5/31/07	5	JE5	114	LATE CHARGES- WATER	4,891.24	
5/31/07	5	JE6	114	A/R ADJUSTMENTS	-1,613.70	
5/31/07	5	JE7	114	SEWER ADJUSTMENT	-239.83	
5/31/07	5	JE18	114	LATE CHARGES- SEWER	1,102.09	
5/31/07	5	JE19	114	CASH RECEIPTS JOURNAL	-251,261.11	
5/31/07	5	JE19	114	CASH RECEIPTS JOURNAL	-45,579.71	
				Ending Balance =	22,291.78*	402,579.58**
Beginning Balance			116	Allow for Doubtful Accts		-57,071.09*
				Ending Balance =	0.00*	-57,071.09**
Beginning Balance			119	Returned Checks		828.29*
5/31/07	5	JE10	119	RETURNED CHECKS	962.25	
5/31/07	5	JE19	119	CASH RECEIPTS JOURNAL	-140.34	
5/31/07	5	JE19	119	CASH RECEIPTS JOURNAL	-706.74	
				Ending Balance =	115.17*	943.46**
Beginning Balance			121	Inventory		91,259.77*
5/31/07	5	JE2	121	INVENTORY USED	-3,902.56	
5/2/07	5	14904	121	ALLEN CO	524.98	
5/10/07	5	14922	121	CI THORNBURG CO	7,159.50	
5/14/07	5	14934	121	HAYES PIPE SUPPLY	180.00	
				Ending Balance =	3,961.92*	95,221.69**
Beginning Balance			251	Organization Costs		114,362.73*
				Ending Balance =	0.00*	114,362.73**
Beginning Balance			252	Trans & Distrib Mains		12,186,076.84*
				Ending Balance =	0.00*	12,186,076.84**
Beginning Balance			253	Services		161,975.99*
				Ending Balance =	0.00*	161,975.99**
Beginning Balance			254	Meters & Installations		2,430,153.23*
5/31/07	5	JE2	254	INVENTORY USED	3,190.65	
5/31/07	5	JE19	254	CASH RECEIPTS JOURNAL	-180.00	
5/31/07	5	JE19	254	CASH RECEIPTS JOURNAL	-13,066.12	
5/2/07	5	14892	254	RICHMOND ROAD PAVING	850.00	
5/2/07	5	14903	254	CONCRETE MATERIALS CO	443.94	
5/4/07	5	14916	254	NEIL BURNS	5,690.00	

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5/22/07	5	14954	254	C J YARDWORK	420 00	
5/22/07	5	14955	254	JEREMY POWELL	60.00	
				Ending Balance =	-2,591.53*	2,427,561.70**
Beginning Balance			255	Hydrants		162,099.47*
				Ending Balance =	0.00*	162,099.47**
Beginning Balance			256	Office Furniture & Equipment		100,476.80*
				Ending Balance =	0.00*	100,476.80**
Beginning Balance			257	Transportation Equipment		248,476.74*
				Ending Balance =	0.00*	248,476.74**
Beginning Balance			258	Land		328,061.40*
				Ending Balance =	0.00*	328,061.40**
Beginning Balance			259	Water Towers		1,739,911.68*
5/3/07	5	14908	259	CALDWELL TANKS	24,859.57	
				Ending Balance =	24,859.57*	1,764,771.25**
Beginning Balance			260	Buildings		9,991.81*
				Ending Balance =	0.00*	9,991.81**
Beginning Balance			261	Construction in Progress		174,009.29*
5/30/07	5	14978	261	KY INFRASTRUCTURE AUTHORITY	2,500 00	
				Ending Balance =	2,500.00*	176,509.29**
Beginning Balance			263	Equipment		187,777.28*
				Ending Balance =	0.00*	187,777.28**
Beginning Balance			266	Improvements		19,092.58*
				Ending Balance =	0.00*	19,092.58**
Beginning Balance			280	Accum Depreciation- Plant		-5,024,337.75*
5/31/07	5	JE12	280	DEPRECIATION	-27,500 00	
				Ending Balance =	-27,500.00*	-5,051,837.75**
Beginning Balance			352	Unamortized Debt Expense		104,780.07*
5/31/07	5	JE13	352	AMORTIZATION	-584.45	
				Ending Balance =	-584.45*	104,195.62**
Beginning Balance			353	Unamortized Rate Case Exp		8,108.27*
5/31/07	5	JE13	353	AMORTIZATION	-135.86	
				Ending Balance =	-135.86*	7,972.41**
Beginning Balance			354	Unamortized Bond Discount		9,454.08*
5/31/07	5	JE13	354	AMORTIZATION	-62.84	
				Ending Balance =	-62.84*	9,391.24**

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Beginning Balance			370	Legal Fees- Merger		108.63*
5/31/07	5	JE13	370	AMORTIZATION	-108.63	
				Ending Balance =	-108.63*	0.00**
Beginning Balance			375	Prepaid Insurance		8,425.48*
5/31/07	5	JE16	375	ACCRUE PREPAID INSURANCE	-3,943.50	
				Ending Balance =	-3,943.50*	4,481.98**
Beginning Balance			376	Prepaid Fees		725.00*
				Ending Balance =	0.00*	725.00**
Beginning Balance			377	Money Market Inv- Restricted		286,534.88*
5/31/07	5	JE1	377	ACCRUED INTEREST INCOME	1,150.08	
5/31/07	5	JE20	377	MONEY MARKET FEES	-58.78	
				Ending Balance =	1,091.30*	287,626.18**
Beginning Balance			402	Accounts Payable		-164,327.22*
5/31/07	5	JE3	402	PURCHASED WATER	-123,753.63	
5/14/07	5	14928	402	RICHMOND UTILITIES	128,088.48	
				Ending Balance =	4,334.85*	-159,992.37**
Beginning Balance			402.1	Sewer Collections Payable		-74,814.68*
5/31/07	5	JE4	402.1	SALES FOR MAY	-48,280.36	
5/31/07	5	JE7	402.1	SEWER ADJUSTMENT	221.23	
5/2/07	5	14897	402.1	MADISON CO SANITATION DISTRICT	107.50	
5/3/07	5	14912	402.1	MADISON CO SANITATION DIST #2	2,177.79	
5/3/07	5	14913	402.1	NORTH MADISON CO SANITATION DIST	40,316.58	
				Ending Balance =	-5,457.26*	-80,271.94**
Beginning Balance			403.1	Accrued PSC Fees		-4,201.48*
5/31/07	5	JE15	403.1	ACCRUE PSC ASSESSMENT	-433.95	
				Ending Balance =	-433.95*	-4,635.43**
Beginning Balance			403.2	Accrued Professional Fees		-13,220.00*
5/31/07	5	JE17	403.2	ACCRUE AUDIT FEE	-900.00	
				Ending Balance =	-900.00*	-14,120.00**
Beginning Balance			403.3	Accrued KIA Fees		-1,718.75*
5/31/07	5	JE28	403.3	KIA ANNUAL FEE	-343.75	
5/17/07	5	1009	403.3	KENTUCKY INFRASTRUCTURE AUTHORITY	3,843.36	
				Ending Balance =	3,499.61*	1,780.86**
Beginning Balance			404	FICA & Fed Tax Payable		-4,625.57*
5/31/07	5	JE23	404	941 FTD	16,437.04	

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5/31/07	5	PR	404	FICA/HI Withholding	-11,792.72	
				Ending Balance =	4,644.32*	18 75**
Beginning Balance			406	State Withholding Payable		-1,995.28*
5/31/07	5	JE24	406	KST SWT	1,995.28	
5/31/07	5	PR	406	State Withholding	-2,043.85	
				Ending Balance =	-48.57*	-2,043.85**
Beginning Balance			407	County Withholding Payable		-266.45*
5/31/07	5	PR	407	Local Withholding	-270.93	
				Ending Balance =	-270.93*	-537.38**
Beginning Balance			408	City Withholding Payable		-421.20*
5/31/07	5	PR	408	Richmond	-411.15	
				Ending Balance =	-411.15*	-832.35**
Beginning Balance			411	State Unemployment		-333.57*
5/31/07	5	PR	411	SUTA Liability	-223.58	
				Ending Balance =	-223.58*	-557.15**
Beginning Balance			412	401(a) Retirement		-5,555.23*
				Ending Balance =	0.00*	-5,555.23**
Beginning Balance			413	Customers' Deposits		-121,977.31*
5/31/07	5	JE8	413	CUSTOMER DEPOSIT REFUND	2,185.63	
5/31/07	5	JE19	413	CASH RECEIPTS JOURNAL	-6,725.00	
				Ending Balance =	-4,539.37*	-126,516.68**
Beginning Balance			417	Garnishment		0.00*
5/31/07	5	PR	417	Loan	-30.83	
				Ending Balance =	-30.83*	-30.83**
Beginning Balance			418	School Tax Payable		-6,828.16*
5/31/07	5	JE4	418	SALES FOR MAY	-7,695.49	
5/31/07	5	JE6	418	A/R ADJUSTMENTS	45.63	
5/31/07	5	JE7	418	SEWER ADJUSTMENT	3.60	
5/31/07	5	JE26	418	KST SCHOOL TAX	6,828.15	
5/31/07	5	JE32	418	ADJ SCHOOL TAX TO ACTUAL	0.02	
				Ending Balance =	-818.09*	-7,646.25**
Beginning Balance			419	Sales Tax Payable		-2,286.82*
5/31/07	5	JE4	419	SALES FOR MAY	-2,508.38	
5/31/07	5	JE6	419	A/R ADJUSTMENTS	6.92	
5/31/07	5	JE22	419	ADJ FOR SALES TAX DISCOUNT	32.51	
5/31/07	5	JE25	419	KST SALES TAX	2,286.82	
				Ending Balance =	-182.13*	-2,468.95**
Beginning Balance			420	Interest Payable- Deposits		-848.35*

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5/31/07	5	JE8	420	CUSTOMER DEPOSIT REFUND	28.95	
5/31/07	5	JE9	420	ADJ ACC INTEREST ON DEPOSITS	-22.64	
				Ending Balance =	6.31*	-842.04**
Beginning Balance			421	Bonds Payable		-130,000.00*
				Ending Balance =	0.00*	-130,000.00**
Beginning Balance			422	Interest Payable- Bonds		-36,893.76*
5/31/07	5	JE14	422	ADJ ACC INTEREST ON BONDS	-12,297.92	
				Ending Balance =	-12,297.92*	-49,191.68**
Beginning Balance			423	Interest Payable- KIA		-15,482.50*
5/31/07	5	JE21	423	ACCRUE KIA INTEREST PMT	-2,750.00	
5/17/07	5	1009	423	KENTUCKY INFRASTRUCTURE AUTHORITY	15,373.43	
				Ending Balance =	12,623.43*	-2,859.07**
Beginning Balance			453	Bonds Payable- Series 1997		-2,745,000.00*
				Ending Balance =	0.00*	-2,745,000.00**
Beginning Balance			454	Loan Payable		-3,224,685.29*
5/17/07	5	1009	454	KENTUCKY INFRASTRUCTURE AUTHORITY	75,856.74	
				Ending Balance =	75,856.74*	-3,148,828.55**
Beginning Balance			455	Note Payable		-40,211.05*
5/17/07	5	14949	455	MADISON BANK	2,209.61	
				Ending Balance =	2,209.61*	-38,001.44**
Beginning Balance			456	Note Payable- KLOC		-12,705.28*
				Ending Balance =	0.00*	-12,705.28**
Beginning Balance			457	Note Payable- Madison Bk- Bldg		-40,000.00*
				Ending Balance =	0.00*	-40,000.00**
Beginning Balance			554	Contrib in Aid of Constr		-5,918,013.72*
5/31/07	5	JE19	554	CASH RECEIPTS JOURNAL	-11,690.00	
				Ending Balance =	-11,690.00*	-5,929,703.72**
Beginning Balance			555	CIAC- 1995 Project		-309,950.00*
				Ending Balance =	0.00*	-309,950.00**
Beginning Balance			556	CDBG Grant		-395,160.41*
				Ending Balance =	0.00*	-395,160.41**
Beginning Balance			559	Retained Earnings		-1,414,184.30*
				Ending Balance =	0.00*	-1,414,184.30**

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Beginning Balance			601	Sales- Metered		-955,168.46*
5/31/07	5	JE4	601	SALES FOR MAY	-256,508.57	
5/31/07	5	JE6	601	A/R ADJUSTMENTS	1,528.65	
5/31/07	5	JE22	601	ADJ FOR SALES TAX DISCOUNT	-32.51	
5/31/07	5	JE32	601	ADJ SCHOOL TAX TO ACTUAL	-0.02	
5/29/07	5	14970	601	RUTH WILLIAMS	26.96	
5/29/07	5	14972	601	MARK PEACOCK	2.39	
5/29/07	5	14973	601	MELISSA ADAMS	2.18	
5/29/07	5	14974	601	PAUL HEMBREE	1.19	
5/29/07	5	14977	601	DANA ROBERTS	9.14	
				Ending Balance =	-254,970.59*	-1,210,139.05**
Beginning Balance			601.1	Sales- Unmetered		-422.92*
5/31/07	5	JE19	601.1	CASH RECEIPTS JOURNAL	-84.52	
5/31/07	5	JE19	601.1	CASH RECEIPTS JOURNAL	-309.77	
				Ending Balance =	-394.29*	-817.21**
Beginning Balance			602	Forfeited Discounts		-20,833.96*
5/31/07	5	JE5	602	LATE CHARGES- WATER	-4,891.24	
5/31/07	5	JE6	602	A/R ADJUSTMENTS	32.50	
5/31/07	5	JE7	602	SEWER ADJUSTMENT	15.00	
5/31/07	5	JE18	602	LATE CHARGES- SEWER	-1,102.09	
				Ending Balance =	-5,945.83*	-26,779.79**
Beginning Balance			603	Service Charges		-5,835.00*
5/31/07	5	JE19	603	CASH RECEIPTS JOURNAL	-1,975.00	
				Ending Balance =	-1,975.00*	-7,810.00**
Beginning Balance			604	Cut-off Charges		-8,645.00*
5/31/07	5	JE19	604	CASH RECEIPTS JOURNAL	-1,150.00	
				Ending Balance =	-1,150.00*	-9,795.00**
Beginning Balance			701	Cost of Water		521,757.09*
5/31/07	5	JE3	701	PURCHASED WATER	123,753.63	
				Ending Balance =	123,753.63*	645,510.72**
Beginning Balance			851	Accounting and Legal		11,558.75*
5/31/07	5	JE17	851	ACCRUE AUDIT FEE	900.00	
5/23/07	5	14966	851	JAYNES & JAYNES PSC	875.00	
5/24/07	5	14968	851	CHARLES W HARDIN	500.00	
				Ending Balance =	2,275.00*	13,833.75**
Beginning Balance			852	Engineering Services		7,016.16*
5/31/07	5	JE19	852	CASH RECEIPTS JOURNAL	-253.83	
5/16/07	5	14943	852	CMW INC	2,523.46	
				Ending Balance =	2,269.63*	9,285.79**
Beginning Balance			853	Truck Expense		12,443.27*

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5/2/07	5	14905	853	RILEY OIL CO	1,569.35	
5/10/07	5	14923	853	S & S TIRE	49.80	
5/23/07	5	14961	853	RILEY OIL CO	1,633.26	
				Ending Balance =	3,252.41*	15,695.68**
Beginning Balance			854	Advertising		85.52*
5/23/07	5	14957	854	RICHMOND REGISTER	9.75	
				Ending Balance =	9.75*	95.27**
Beginning Balance			860	Bank Charges		2,304.75*
5/31/07	5	JE11	860	ACH FEES	432.72	
5/31/07	5	JE19	860	CASH RECEIPTS JOURNAL	-188.00	
5/31/07	5	JE19	860	CASH RECEIPTS JOURNAL	-0.25	
5/31/07	5	JE20	860	MONEY MARKET FEES	58.78	
				Ending Balance =	303.25*	2,608.00**
Beginning Balance			878	Depreciation		110,000.00*
5/31/07	5	JE12	878	DEPRECIATION	27,500.00	
				Ending Balance =	27,500.00*	137,500.00**
Beginning Balance			879	Amortization		3,567.12*
5/31/07	5	JE13	879	AMORTIZATION	891.78	
				Ending Balance =	891.78*	4,458.90**
Beginning Balance			880	Dues and Subscriptions		520.89*
5/3/07	5	14914	880	BUSINESS RADIO LICENSING	110.00	
				Ending Balance =	110.00*	630.89**
Beginning Balance			882	Seminars and Meetings		316.28*
5/3/07	5	14915	882	KY RURAL WATER ASSOC	90.00	
5/29/07	5	14975	882	C J HOLLAND	169.18	
				Ending Balance =	259.18*	575.46**
Beginning Balance			896	Employee Benefits		37,744.59*
5/31/07	5	JE19	896	CASH RECEIPTS JOURNAL	-210.85	
5/31/07	5	JE19	896	CASH RECEIPTS JOURNAL	-276.60	
5/31/07	5	PR	896	401a	-4,991.54	
5/2/07	5	14893	896	KY RETIREMENT SYSTEMS	6,391.92	
5/2/07	5	14896	896	CENTRAL KY MANAGEMENT	276.10	
5/3/07	5	14909	896	FIRST INSURANCE GROUP	370.64	
5/3/07	5	14910	896	HARTFORD INS CO	97.50	
5/3/07	5	14911	896	UNITED HEALTHCARE	5,535.93	
5/10/07	5	14920	896	CENTRAL KY MANAGEMENT	210.85	
5/10/07	5	14921	896	KST/DEF COMP	540.00	
5/23/07	5	14959	896	AFLAC	646.70	
5/23/07	5	14965	896	KST/DEF COMP	570.83	
				Ending Balance =	9,161.48*	46,906.07**

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Beginning Balance			897	Insurance- Workers Comp		13,543.00*
				Ending Balance =	0.00*	13,543.00**
Beginning Balance			904	Insurance- General		16,180.00*
5/31/07	5	JE16	904	ACCRUE PREPAID INSURANCE	3,943.50	
5/31/07	5	JE19	904	CASH RECEIPTS JOURNAL	-406.00	
				Ending Balance =	3,537.50*	19,717.50**
Beginning Balance			905	Janitor Service		675.00*
5/14/07	5	14927	905	JEAN PARKE	75.00	
5/29/07	5	14969	905	JEAN PARKE	75.00	
				Ending Balance =	150.00*	825.00**
Beginning Balance			908	Commissioner Fees		9,004.80*
5/31/07	5	PR	908	Comm	3,950.40	
				Ending Balance =	3,950.40*	12,955.20**
Beginning Balance			909	Salaries and Wages		193,651.63*
5/31/07	5	PR	909	Mtr Reader	46,928.74	
				Ending Balance =	46,928.74*	240,580.37**
Beginning Balance			910	Licenses and Taxes		1,735.80*
5/31/07	5	JE15	910	ACCRUE PSC ASSESSMENT	433.95	
				Ending Balance =	433.95*	2,169.75**
Beginning Balance			912	Linen and Laundry		3,078.63*
5/14/07	5	14933	912	CINTAS CORP	606.16	
				Ending Balance =	606.16*	3,684.79**
Beginning Balance			916	Miscellaneous		190.31*
5/14/07	5	14935	916	OCCUPATIONAL MEDICINE CENTER	36.00	
5/23/07	5	14958	916	RICHMOND GREENHOUSE	53.00	
				Ending Balance =	89.00*	279.31**
Beginning Balance			918	Office Supplies		9,825.82*
5/31/07	5	JE19	918	CASH RECEIPTS JOURNAL	-0.02	
5/31/07	5	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
5/31/07	5	JE33	918	CHECK ORDER	40.92	
5/10/07	5	14919	918	ZEC MEDICAL INC	15.03	
5/11/07	5	14926	918	TOM MORELAND/REIMB	30.27	
5/14/07	5	14929	918	WAL-MART	31.88	
5/14/07	5	14936	918	McBEE SYSTEMS	33.95	
5/16/07	5	14940	918	NATIONAL OFFICE SUPPLY	454.44	
5/17/07	5	14945	918	WAL-MART	45.66	
5/23/07	5	14967	918	AMERICAN EXPRESS	238.34	
				Ending Balance =	937.05*	10,762.87**
Beginning Balance			920	Pest Control		70.00*

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5/16/07	5	14941	920	PREMIER TERMITE & PEST	35.00	
				Ending Balance =	35.00*	105.00**
Beginning Balance			922	Equipment Rental		1,933.35*
5/2/07	5	14902	922	BYPASS RENTAL CENTER	160.97	
				Ending Balance =	160.97*	2,094.32**
Beginning Balance			923	Water Samples and Tests		1,980.00*
5/2/07	5	14901	923	McCOY & McCOY LABS	450.00	
5/16/07	5	14942	923	McCOY & McCOY LABS	470.00	
5/29/07	5	14976	923	McCOY & McCOY LABS	225.00	
				Ending Balance =	1,145.00*	3,125.00**
Beginning Balance			924	Postage		10,310.79*
5/31/07	5	JE19	924	CASH RECEIPTS JOURNAL	-1.23	
5/31/07	5	JE19	924	CASH RECEIPTS JOURNAL	-0.82	
5/31/07	5	JE19	924	CASH RECEIPTS JOURNAL	-2.73	
5/31/07	5	JE19	924	CASH RECEIPTS JOURNAL	-5.64	
5/16/07	5	14937	924	POSTMASTER	411.42	
5/16/07	5	14939	924	MITZI TUSSEY	4.60	
5/31/07	5	14981	924	POSTMASTER	1,908.09	
				Ending Balance =	2,313.69*	12,624.48**
Beginning Balance			926	Computer Service		3,835.00*
5/16/07	5	14944	926	BEREA INFOTECH	10.00	
				Ending Balance =	10.00*	3,845.00**
Beginning Balance			928	Rent		6,473.32*
5/1/07	5	14891	928	KARROL L SWITZER	1,493.33	
5/2/07	5	14894	928	STORE-ALL	45.00	
5/23/07	5	14963	928	AMERICAN HALL STORAGE	80.00	
				Ending Balance =	1,618.33*	8,091.65**
Beginning Balance			930	Repairs and Maintenance		17,122.34*
5/31/07	5	JE2	930	INVENTORY USED	711.91	
5/31/07	5	JE19	930	CASH RECEIPTS JOURNAL	-43.53	
5/2/07	5	14892	930	RICHMOND ROAD PAVING	1,050.00	
5/3/07	5	14906	930	STANLEY HOSKINS	525.00	
5/7/07	5	14917	930	TIM HALL	200.00	
5/16/07	5	14938	930	SERVICE SPECIALTIES	2,298.98	
5/18/07	5	14952	930	TIMOTHY PARKE	120.00	
5/21/07	5	14953	930	TIM HALL	200.00	
5/22/07	5	14954	930	C J YARDWORK	200.00	
5/22/07	5	14955	930	JEREMY POWELL	600.00	
5/30/07	5	14979	930	TIMOTHY PARKE	120.00	
				Ending Balance =	5,982.36*	23,104.70**
Beginning Balance			932	Security		135.95*

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				Ending Balance =	0 00*	135.95**
Beginning Balance			934	Unemployment Taxes- State		2,207.67*
5/31/07	5	PR	934	SUTA Expense	223 58	
				Ending Balance =	223 58*	2,431.25**
Beginning Balance			936	Fica- Employers Share		14,189.95*
5/31/07	5	PR	936	FICA/HI Expense	3,609.25	
				Ending Balance =	3,609.25*	17,799.20**
Beginning Balance			938	Supplies		6,086.97*
5/14/07	5	14932	938	LOWES BUSINESS ACCT	236.39	
5/17/07	5	14948	938	BLUEGRASS HARDWARE	259.11	
5/22/07	5	14954	938	C J YARDWORK	21.33	
5/23/07	5	14956	938	C J YARDWORK	20.00	
5/23/07	5	14960	938	RICHMOND ELECTRICAL	71.20	
				Ending Balance =	608.03*	6,695.00**
Beginning Balance			941	Telephone & Communications		5,987.65*
5/31/07	5	JE19	941	CASH RECEIPTS JOURNAL	-19.00	
5/31/07	5	JE19	941	CASH RECEIPTS JOURNAL	-3.50	
5/2/07	5	14898	941	NEXTEL COMMUNICATIONS	814.55	
5/14/07	5	14930	941	BELL SOUTH	129.70	
5/14/07	5	14931	941	BELL SOUTH	767.33	
5/23/07	5	14964	941	NEXTEL COMMUNICATIONS	844.33	
				Ending Balance =	2,533.41*	8,521.06**
Beginning Balance			942	Travel		686.21*
5/3/07	5	14907	942	MITZI TUSSEY	27.30	
5/29/07	5	14975	942	C J HOLLAND	139.65	
5/31/07	5	14980	942	ALICE EDWARDS	20.13	
				Ending Balance =	187.08*	873.29**
Beginning Balance			945	Utilities		1,213.55*
5/2/07	5	14895	945	RICHMOND UTILITIES	81.77	
5/2/07	5	14899	945	ALLIED WASTE SERVICES	6.32	
5/10/07	5	14924	945	KU	106.39	
5/10/07	5	14925	945	KU	38.40	
				Ending Balance =	232.88*	1,446.43**
Beginning Balance			946	Utilities- Plant		5,143.10*
5/2/07	5	14900	946	ALLIED WASTE SERVICES	116.08	
5/10/07	5	14918	946	KU	11.56	
5/17/07	5	14946	946	CLARK ENERGY	23.54	
5/17/07	5	14947	946	KU	981.23	
5/23/07	5	14962	946	BLUEGRASS ENERGY	132.07	
				Ending Balance =	1,264.48*	6,407.58**

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Beginning Balance			951	Billing Income		-17,343.90*
5/31/07	5	JE19	951	CASH RECEIPTS JOURNAL	-3,484.00	
5/31/07	5	JE19	951	CASH RECEIPTS JOURNAL	-73.70	
5/31/07	5	JE19	951	CASH RECEIPTS JOURNAL	-1,277.10	
				Ending Balance =	-4,834.80*	-22,178.70**
Beginning Balance			953	Interest Income		-8,141.58*
5/31/07	5	JE1	953	ACCRUED INTEREST INCOME	-1,390.97	
5/31/07	5	JE9	953	ADJ ACC INTEREST ON DEPOSITS	22.64	
5/31/07	5	JE19	953	CASH RECEIPTS JOURNAL	-560.57	
5/31/07	5	JE19	953	CASH RECEIPTS JOURNAL	-473.36	
				Ending Balance =	-2,402.26*	-10,543.84**
Beginning Balance			955	Miscellaneous Income		-912.00*
5/31/07	5	JE19	955	CASH RECEIPTS JOURNAL	-266.00	
5/31/07	5	JE30	955	WRITE OFF O/S CHECKS	-48.21	
5/31/07	5	JE34	955	WRITE-OFF OUTSTANDING CHECKS	-943.03	
				Ending Balance =	-1,257.24*	-2,169.24**
Beginning Balance			957	Sale of Service Territory		-25,000.00*
				Ending Balance =	0.00*	-25,000.00**
Beginning Balance			974	KIA Annual Fee		1,375.00*
5/31/07	5	JE28	974	KIA ANNUAL FEE	343.75	
				Ending Balance =	343.75*	1,718.75**
Beginning Balance			975	Interest Expense		65,784.52*
5/31/07	5	JE14	975	ADJ ACC INTEREST ON BONDS	12,297.92	
5/31/07	5	JE21	975	ACCRUE KIA INTEREST PMT	2,750.00	
				Ending Balance =	15,047.92*	80,832.44**
				General Ledger is in balance.		0.00**
228 Transactions						
Current Profit	11,195.37			Y-T-D Loss	(46,236.59)	

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Beginning Balance			101	Cash on Hand		636.00*
				Ending Balance =	0.00*	636.00**
Beginning Balance			102	Cash- Operating- PB&T		212,668.03*
6/30/07	6	JE11	102	RETURNED CHECKS	-910.68	
6/30/07	6	JE12	102	ACH FEES	-416.23	
6/30/07	6	JE17	102	CASH RECEIPTS JOURNAL	347,294.11	
6/30/07	6	JE23	102	941 FTD	-11,039.34	
6/30/07	6	JE24	102	KST SWT	-2,043.85	
6/30/07	6	JE25	102	KST SALES TAX	-2,468.95	
6/30/07	6	JE26	102	KST SCHOOL TAX	-7,646.25	
6/30/07	6	JE27	102	POSTAGE	-200.00	
6/30/07	6	JE29	102	CREDIT CARD MACHINE LEASE	-46.58	
6/30/07	6	PR	102	Net Pay	-33,211.74	
6/27/07	6	CD	102	Credit to Cash	-299,392.70	
				Ending Balance =	-10,082.21*	202,585.82**
Beginning Balance			103	Cash- Customer Deposits		42,657.11*
6/30/07	6	JE1	103	ACCRUED INTEREST INCOME	17.53	
6/30/07	6	JE9	103	CUSTOMER DEPOSIT REFUND	-3,251.16	
6/30/07	6	JE17	103	CASH RECEIPTS JOURNAL	-2,387.38	
6/30/07	6	JE30	103	WRITE OFF O/S CHECKS	194.75	
6/30/07	6	JE36	103	TRANSFER BETWEEN ACCOUNTS	-30,000.00	
6/1/07	6	14988	103	TRANSFER TO CUSTOMER DEPOSITS	6,725.00	
				Ending Balance =	-28,701.26*	13,955.85**
Beginning Balance			104	Cash- Sinking		323,648.16*
6/30/07	6	JE1	104	ACCRUED INTEREST INCOME	158.23	
6/22/07	6	15051	104	TRANSFER TO CUSTOMER DEP- MADISON BK	30,000.00	
				Ending Balance =	30,158.23*	353,806.39**
Beginning Balance			105	Cash- Operating- Madison		0.00*
6/30/07	6	JE31	105	MADISON BK OPERATING ACTIVITY	3,547.90	
6/14/07	6	15037	105	MCUD-NEW OPERATING ACCT	100.00	
				Ending Balance =	3,647.90*	3,647.90**
Beginning Balance			106	Cash- KIA/R&M- Madison		5,001.15*
6/30/07	6	JE1	106	ACCRUED INTEREST INCOME	9.58	
6/30/07	6	JE33	106	TO CLOSE PB&T & OPEN MADISON ACCTS	25,026.78	
6/22/07	6	15050	106	TRANSFER TO KIA/R&M	2,500.00	
				Ending Balance =	27,536.36*	32,537.51**
Beginning Balance			107	Cash- MMA Bond Fund		0.00*
6/30/07	6	JE32	107	TRANSFER FROM INV TO BONDS	6,590.37	

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				Ending Balance =	6,590.37*	6,590.37**
Beginning Balance			108	Cash-Customer Deposits-Madison		0.00*
6/30/07	6	JE1	108	ACCRUED INTEREST INCOME	4.93	
6/30/07	6	JE36	108	TRANSFER BETWEEN ACCOUNTS	30,000.00	
				Ending Balance =	30,004.93*	30,004.93**
Beginning Balance			109	Cash- Construction 2001-2002		8,883.54*
6/30/07	6	JE1	109	ACCRUED INTEREST INCOME	4.23	
				Ending Balance =	4.23*	8,887.77**
Beginning Balance			110	Cash- KIA/R&M		25,026.78*
6/30/07	6	JE33	110	TO CLOSE PB&T & OPEN MADISON ACCTS	-25,026.78	
				Ending Balance =	-25,026.78*	0.00**
Beginning Balance			111	Cash- Building Account		40,000.00*
				Ending Balance =	0.00*	40,000.00**
Beginning Balance			113	Investment CDs		223,615.73*
				Ending Balance =	0.00*	223,615.73**
Beginning Balance			114	Accounts Receivable- Trade		402,579.58*
6/30/07	6	JE4	114	SALES FOR JUNE	364,967.49	
6/30/07	6	JE5	114	LATE CHARGES- WATER	4,676.09	
6/30/07	6	JE6	114	LATE CHARGES- SEWER	1,040.85	
6/30/07	6	JE7	114	A/R ADJUSTMENTS	-1,442.73	
6/30/07	6	JE8	114	SEWER ADJUSTMENT	-285.27	
6/30/07	6	JE17	114	CASH RECEIPTS JOURNAL	-264,762.16	
6/30/07	6	JE17	114	CASH RECEIPTS JOURNAL	-47,536.11	
6/30/07	6	JE17	114	CASH RECEIPTS JOURNAL	-19.15	
6/30/07	6	JE31	114	MADISON BK OPERATING ACTIVITY	-3,547.90	
6/4/07	6	15001	114	KIRKSVILLE WATER ASSOC	19.15	
6/27/07	6	15060	114	DON HACNEOS	30.79	
				Ending Balance =	53,141.05*	455,720.63**
Beginning Balance			116	Allow for Doubtful Accts		-57,071.09*
				Ending Balance =	0.00*	-57,071.09**
Beginning Balance			119	Returned Checks		943.46*
6/30/07	6	JE11	119	RETURNED CHECKS	910.68	
6/30/07	6	JE17	119	CASH RECEIPTS JOURNAL	-262.32	
6/30/07	6	JE17	119	CASH RECEIPTS JOURNAL	-911.86	
				Ending Balance =	-263.50*	679.96**
Beginning Balance			121	Inventory		95,221.69*
6/30/07	6	JE2	121	INVENTORY USED	-12,066.36	

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6/30/07	6	JE35	121	INVENTORY USED- MARCH-MAY	-22,356.61	
6/5/07	6	15005	121	THE ALLEN COMPANY	1,341.74	
6/13/07	6	15021	121	CI THORNBURG CO	7,159.50	
6/13/07	6	15023	121	HAYS PIPE SUPPLIES	4,283.14	
6/13/07	6	15027	121	WATERWORKS SUPPLIES	13,227.18	
6/22/07	6	15049	121	WATER WORKS SUPPLIES	7,572.06	
				Ending Balance =	-839.35*	94,382.34**
Beginning Balance			251	Organization Costs		114,362.73*
				Ending Balance =	0.00*	114,362.73**
Beginning Balance			252	Trans & Distrib Mains		12,186,076.84*
				Ending Balance =	0.00*	12,186,076.84**
Beginning Balance			253	Services		161,975.99*
				Ending Balance =	0.00*	161,975.99**
Beginning Balance			254	Meters & Installations		2,427,561.70*
6/30/07	6	JE2	254	INVENTORY USED	11,679.92	
6/30/07	6	JE17	254	CASH RECEIPTS JOURNAL	-2,191.00	
6/30/07	6	JE35	254	INVENTORY USED- MARCH-MAY	21,455.16	
6/5/07	6	15003	254	DUDLEY & AJ WINKLER	4,080.00	
6/7/07	6	15014	254	NEIL BURNS	2,860.00	
6/13/07	6	15025	254	C J YARDWORK	690.00	
6/21/07	6	15041	254	C&H LAWCARE & BOBCAT SVC	1,001.00	
6/27/07	6	15055	254	KEVIN PAYNE-REIMB FIRE HYDRANT	600.00	
6/27/07	6	15058	254	THOMAS CONSTRUCTION	530.00	
				Ending Balance =	40,705.08*	2,468,266.78**
Beginning Balance			255	Hydrants		162,099.47*
				Ending Balance =	0.00*	162,099.47**
Beginning Balance			256	Office Furniture & Equipment		100,476.80*
				Ending Balance =	0.00*	100,476.80**
Beginning Balance			257	Transportation Equipment		248,476.74*
				Ending Balance =	0.00*	248,476.74**
Beginning Balance			258	Land		328,061.40*
				Ending Balance =	0.00*	328,061.40**
Beginning Balance			259	Water Towers		1,764,771.25*
6/13/07	6	15024	259	MARTIN ENGINEERING CO	3,500.00	
				Ending Balance =	3,500.00*	1,768,271.25**
Beginning Balance			260	Buildings		9,991.81*
				Ending Balance =	0.00*	9,991.81**

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Beginning Balance			261	Construction in Progress		176,509.29*
				Ending Balance =	0.00*	176,509.29**
Beginning Balance			263	Equipment		187,777.28*
				Ending Balance =	0.00*	187,777.28**
Beginning Balance			266	Improvements		19,092.58*
				Ending Balance =	0.00*	19,092.58**
Beginning Balance			280	Accum Depreciation- Plant		-5,051,837.75*
6/30/07	6	JE13	280	DEPRECIATION	-27,500.00	
				Ending Balance =	-27,500.00*	-5,079,337.75**
Beginning Balance			352	Unamortized Debt Expense		104,195.62*
6/30/07	6	JE14	352	AMORTIZATION	-584.42	
				Ending Balance =	-584.42*	103,611.20**
Beginning Balance			353	Unamortized Rate Case Exp		7,972.41*
6/30/07	6	JE14	353	AMORTIZATION	-135.83	
				Ending Balance =	-135.83*	7,836.58**
Beginning Balance			354	Unamortized Bond Discount		9,391.24*
6/30/07	6	JE14	354	AMORTIZATION	-62.81	
				Ending Balance =	-62.81*	9,328.43**
Beginning Balance			370	Legal Fees- Merger		0.00*
6/30/07	6	JE14	370	AMORTIZATION	-108.72	
				Ending Balance =	-108.72*	-108.72**
Beginning Balance			375	Prepaid Insurance		4,481.98*
6/30/07	6	JE18	375	ACCRUE PREPAID INSURANCE	-3,943.50	
				Ending Balance =	-3,943.50*	538.48**
Beginning Balance			376	Prepaid Fees		725.00*
				Ending Balance =	0.00*	725.00**
Beginning Balance			377	Money Market Inv- Restricted		287,626.18*
6/30/07	6	JE1	377	ACCRUED INTEREST INCOME	1,175.25	
6/30/07	6	JE21	377	MONEY MARKET FEES	-61.06	
6/30/07	6	JE32	377	TRANSFER FROM INV TO BONDS	-6,590.37	
				Ending Balance =	-5,476.18*	282,150.00**
Beginning Balance			402	Accounts Payable		-159,992.37*
6/30/07	6	JE3	402	PURCHASED WATER	-163,921.55	
6/13/07	6	15026	402	RICHMOND UTILITIES	123,753.63	
				Ending Balance =	-40,167.92*	-200,160.29**

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Beginning Balance			402.1	Sewer Collections Payable		-80,271.94*
6/30/07	6	JE4	402.1	SALES FOR JUNE	-50,822.81	
6/30/07	6	JE8	402.1	SEWER ADJUSTMENT	271.47	
6/1/07	6	14983	402.1	NO MADISON CO DIST 2	2,315.46	
6/1/07	6	14984	402.1	NO MADISON CO SANITATION	43,264.25	
6/1/07	6	14992	402.1	NO MADISON CO SANITATION	90.00	
				Ending Balance =	-4,881.63*	-85,153.57**
Beginning Balance			403.1	Accrued PSC Fees		-4,635.43*
6/30/07	6	JE16	403.1	ACCRUE PSC ASSESSMENT	-433.95	
				Ending Balance =	-433.95*	-5,069.38**
Beginning Balance			403.2	Accrued Professional Fees		-14,120.00*
6/30/07	6	JE19	403.2	ACCRUE AUDIT FEE	-900.00	
				Ending Balance =	-900.00*	-15,020.00**
Beginning Balance			403.3	Accrued KIA Fees		1,780.86*
6/30/07	6	JE28	403.3	KIA ANNUAL FEE	-343.75	
				Ending Balance =	-343.75*	1,437.11**
Beginning Balance			404	FICA & Fed Tax Payable		18.75*
6/30/07	6	JE23	404	941 FTD	11,039.34	
6/30/07	6	PR	404	FICA/HI Withholding	-10,950.09	
				Ending Balance =	89.25*	108.00**
Beginning Balance			406	State Withholding Payable		-2,043.85*
6/30/07	6	JE24	406	KST SWT	2,043.85	
6/30/07	6	PR	406	State Withholding	-1,895.54	
				Ending Balance =	148.31*	-1,895.54**
Beginning Balance			407	County Withholding Payable		-537.38*
6/30/07	6	PR	407	Local Withholding	-292.39	
				Ending Balance =	-292.39*	-829.77**
Beginning Balance			408	City Withholding Payable		-832.35*
6/30/07	6	PR	408	Richmond	-336.14	
				Ending Balance =	-336.14*	-1,168.49**
Beginning Balance			411	State Unemployment		-557.15*
6/30/07	6	PR	411	SUTA Liability	-191.04	
				Ending Balance =	-191.04*	-748.19**
Beginning Balance			412	401(a) Retirement		-5,555.23*
				Ending Balance =	0.00*	-5,555.23**
Beginning Balance			413	Customers' Deposits		-126,516.68*
6/30/07	6	JE9	413	CUSTOMER DEPOSIT REFUND	3,210.47	
6/30/07	6	JE17	413	CASH RECEIPTS JOURNAL	-5,775.00	

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6/14/07	6	15034	413	RITA HALL	125.00	
				Ending Balance =	-2,439.53*	-128,956.21**
Beginning Balance			417	Garnishment		-30.83*
6/30/07	6	PR	417	Loan	-61.66	
				Ending Balance =	-61.66*	-92.49**
Beginning Balance			418	School Tax Payable		-7,646.25*
6/30/07	6	JE4	418	SALES FOR JUNE	-9,070.40	
6/30/07	6	JE7	418	A/R ADJUSTMENTS	40.96	
6/30/07	6	JE8	418	SEWER ADJUSTMENT	1.80	
6/30/07	6	JE26	418	KST SCHOOL TAX	7,646.25	
6/30/07	6	JE34	418	ADJ SCHOOL TAX TO ACTUAL	258.46	
				Ending Balance =	-1,122.93*	-8,769.18**
Beginning Balance			419	Sales Tax Payable		-2,468.95*
6/30/07	6	JE4	419	SALES FOR JUNE	-2,713.99	
6/30/07	6	JE7	419	A/R ADJUSTMENTS	6.23	
6/30/07	6	JE22	419	ADJ FOR SALES TAX DISCOUNT	37.28	
6/30/07	6	JE25	419	KST SALES TAX	2,468.95	
6/1/07	6	14984	419	NO MADISON CO SANITATION	-268.50	
				Ending Balance =	-470.03*	-2,938.98**
Beginning Balance			420	Interest Payable- Deposits		-842.04*
6/30/07	6	JE9	420	CUSTOMER DEPOSIT REFUND	40.69	
6/30/07	6	JE10	420	ADJ ACC INTEREST ON DEPOSITS	-17.53	
				Ending Balance =	23.16*	-818.88**
Beginning Balance			421	Bonds Payable		-130,000.00*
				Ending Balance =	0.00*	-130,000.00**
Beginning Balance			422	Interest Payable- Bonds		-49,191.68*
6/30/07	6	JE15	422	ADJ ACC INTEREST ON BONDS	-12,297.92	
				Ending Balance =	-12,297.92*	-61,489.60**
Beginning Balance			423	Interest Payable- KIA		-2,859.07*
6/30/07	6	JE20	423	ACCRUE KIA INTEREST PAYMENT	-2,750.00	
				Ending Balance =	-2,750.00*	-5,609.07**
Beginning Balance			453	Bonds Payable- Series 1997		-2,745,000.00*
				Ending Balance =	0.00*	-2,745,000.00**
Beginning Balance			454	Loan Payable		-3,148,828.55*
				Ending Balance =	0.00*	-3,148,828.55**
Beginning Balance			455	Note Payable		-38,001.44*
6/21/07	6	15038	455	MADISON BANK	2,209.61	
				Ending Balance =	2,209.61*	-35,791.83**

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Beginning Balance			456	Note Payable- KLOC		-12,705.28*
				Ending Balance =	0.00*	-12,705.28**
Beginning Balance			457	Note Payable- Madison Bk- Bldg		-40,000.00*
				Ending Balance =	0.00*	-40,000.00**
Beginning Balance			554	Contrib in Aid of Constr		-5,929,703.72*
6/30/07	6	JE17	554	CASH RECEIPTS JOURNAL	-12,070.00	
				Ending Balance =	-12,070.00*	-5,941,773.72**
Beginning Balance			555	CIAC- 1995 Project		-309,950.00*
				Ending Balance =	0.00*	-309,950.00**
Beginning Balance			556	CDBG Grant		-395,160.41*
				Ending Balance =	0.00*	-395,160.41**
Beginning Balance			559	Retained Earnings		-1,414,184.30*
6/22/07	6	15042	559	MADISON CO BOARD OF EDUC- REFUND KINGSTON	8,910.25	
				Ending Balance =	8,910.25*	-1,405,274.05**
Beginning Balance			601	Sales- Metered		-1,210,139.05*
6/30/07	6	JE4	601	SALES FOR JUNE	-302,360.29	
6/30/07	6	JE7	601	A/R ADJUSTMENTS	1,333.14	
6/30/07	6	JE22	601	ADJ FOR SALES TAX DISCOUNT	-37.28	
6/30/07	6	JE34	601	ADJ SCHOOL TAX TO ACTUAL	-258.46	
6/27/07	6	15056	601	COLDWELL BANKER MCMAHON	28.44	
				Ending Balance =	-301,294.45*	-1,511,433.50**
Beginning Balance			601.1	Sales- Unmetered		-817.21*
6/30/07	6	JE17	601.1	CASH RECEIPTS JOURNAL	-40.39	
				Ending Balance =	-40.39*	-857.60**
Beginning Balance			602	Forfeited Discounts		-26,779.79*
6/30/07	6	JE5	602	LATE CHARGES- WATER	-4,676.09	
6/30/07	6	JE6	602	LATE CHARGES- SEWER	-1,040.85	
6/30/07	6	JE7	602	A/R ADJUSTMENTS	62.40	
6/30/07	6	JE8	602	SEWER ADJUSTMENT	12.00	
				Ending Balance =	-5,642.54*	-32,422.33**
Beginning Balance			603	Service Charges		-7,810.00*
6/30/07	6	JE17	603	CASH RECEIPTS JOURNAL	-1,890.00	
				Ending Balance =	-1,890.00*	-9,700.00**
Beginning Balance			604	Cut-off Charges		-9,795.00*
6/30/07	6	JE17	604	CASH RECEIPTS JOURNAL	-1,375.00	
				Ending Balance =	-1,375.00*	-11,170.00**

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Beginning Balance			701	Cost of Water		645,510.72*
6/30/07	6	JE3	701	PURCHASED WATER	163,921.55	
				Ending Balance =	163,921.55*	809,432.27**
Beginning Balance			851	Accounting and Legal		13,833.75*
6/30/07	6	JE19	851	ACCRUE AUDIT FEE	900.00	
6/21/07	6	15039	851	JAYNES & JAYNES	875.00	
6/27/07	6	15057	851	CHARLES W HARDIN	500.00	
				Ending Balance =	2,275.00*	16,108.75**
Beginning Balance			852	Engineering Services		9,285.79*
6/14/07	6	15029	852	CMW INC	1,111.64	
				Ending Balance =	1,111.64*	10,397.43**
Beginning Balance			853	Truck Expense		15,695.68*
6/5/07	6	15006	853	S & S TIRE SERVICE	435.23	
6/5/07	6	15009	853	FLEETCARD RILEY OIL	1,641.47	
6/13/07	6	15020	853	CAR QUEST AUTO PARTS	25.54	
6/21/07	6	15040	853	US25 TIRE AUTO CARE	28.00	
6/22/07	6	15048	853	RILEY OIL CO	2,417.00	
6/27/07	6	15059	853	COMMONWEALTH FORD	55.38	
				Ending Balance =	4,602.62*	20,298.30**
Beginning Balance			854	Advertising		95.27*
				Ending Balance =	0.00*	95.27**
Beginning Balance			860	Bank Charges		2,608.00*
6/30/07	6	JE12	860	ACH FEES	416.23	
6/30/07	6	JE17	860	CASH RECEIPTS JOURNAL	-188.28	
6/30/07	6	JE17	860	CASH RECEIPTS JOURNAL	-0.25	
6/30/07	6	JE17	860	CASH RECEIPTS JOURNAL	-0.25	
6/30/07	6	JE17	860	CASH RECEIPTS JOURNAL	-0.25	
6/30/07	6	JE21	860	MONEY MARKET FEES	61.06	
				Ending Balance =	288.26*	2,896.26**
Beginning Balance			878	Depreciation		137,500.00*
6/30/07	6	JE13	878	DEPRECIATION	27,500.00	
				Ending Balance =	27,500.00*	165,000.00**
Beginning Balance			879	Amortization		4,458.90*
6/30/07	6	JE14	879	AMORTIZATION	891.78	
				Ending Balance =	891.78*	5,350.68**
Beginning Balance			880	Dues and Subscriptions		630.89*
6/1/07	6	14986	880	US POSTAL SERVICE	52.00	
				Ending Balance =	52.00*	682.89**

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Beginning Balance			882	Seminars and Meetings		575.46*
				Ending Balance =	0.00*	575.46**
Beginning Balance			896	Employee Benefits		46,906.07*
6/30/07	6	JE17	896	CASH RECEIPTS JOURNAL	-975.21	
6/30/07	6	PR	896	401a	-4,372.64	
6/1/07	6	14994	896	KY RETIREMENT SYSTEM	6,587.44	
6/1/07	6	14997	896	HARTFORD INSURANCE CO	91.00	
6/1/07	6	14998	896	FIRST INSURANCE GROUP	370.64	
6/1/07	6	14999	896	UNITED HEALTH CARE	5,210.86	
6/7/07	6	15012	896	KST/DEF COMP	440.83	
6/22/07	6	15043	896	KST/DEF COMP	440.83	
6/22/07	6	15044	896	AFLAC	536.76	
				Ending Balance =	8,330.51*	55,236.58**
Beginning Balance			897	Insurance- Workers Comp		13,543.00*
				Ending Balance =	0.00*	13,543.00**
Beginning Balance			904	Insurance- General		19,717.50*
6/30/07	6	JE18	904	ACC RUE PREPAID INSURANCE	3,943.50	
6/14/07	6	15035	904	KLC INSURANCE	23.00	
				Ending Balance =	3,966.50*	23,684.00**
Beginning Balance			905	Janitor Service		825.00*
6/11/07	6	15015	905	JEAN PARKE	75.00	
6/22/07	6	15052	905	JEAN PARKE	75.00	
				Ending Balance =	150.00*	975.00**
Beginning Balance			908	Commissioner Fees		12,955.20*
6/30/07	6	PR	908	Comm	1,200.00	
				Ending Balance =	1,200.00*	14,155.20**
Beginning Balance			909	Salaries and Wages		240,580.37*
6/30/07	6	PR	909	Mtr Reader	46,524.78	
				Ending Balance =	46,524.78*	287,105.15**
Beginning Balance			910	Licenses and Taxes		2,169.75*
6/30/07	6	JE16	910	ACC RUE PSC ASSESSMENT	433.95	
6/7/07	6	15013	910	MADISON CO FINANCE OFFICER	10.00	
				Ending Balance =	443.95*	2,613.70**
Beginning Balance			912	Linen and Laundry		3,684.79*
6/7/07	6	15011	912	CINTAS CORP	757.70	
				Ending Balance =	757.70*	4,442.49**
Beginning Balance			916	Miscellaneous		279.31*
6/13/07	6	15022	916	OCCUPATIONAL MEDICINE CENTER	277.00	
				Ending Balance =	277.00*	556.31**

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Beginning Balance			918	Office Supplies		10,762.87*
6/30/07	6	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
6/1/07	6	14993	918	ZEC MEDICAL	36.32	
6/13/07	6	15016	918	WALMART	31.88	
6/14/07	6	15030	918	COPYRITE PRINTING	90.50	
				Ending Balance =	205.28*	10,968.15**
Beginning Balance			920	Pest Control		105.00*
6/14/07	6	15028	920	PREMIER TERMITE PEST CONTROL	35.00	
				Ending Balance =	35.00*	140.00**
Beginning Balance			922	Equipment Rental		2,094.32*
				Ending Balance =	0.00*	2,094.32**
Beginning Balance			923	Water Samples and Tests		3,125.00*
				Ending Balance =	0.00*	3,125.00**
Beginning Balance			924	Postage		12,624.48*
6/30/07	6	JE17	924	CASH RECEIPTS JOURNAL	-2.05	
6/30/07	6	JE17	924	CASH RECEIPTS JOURNAL	-1.23	
6/30/07	6	JE27	924	POSTAGE	200.00	
6/1/07	6	14985	924	CENTRAL BUSINESS SYSTEMS	138.25	
6/14/07	6	15033	924	OFFICE EQUIPMENT FINANCE	157.14	
6/14/07	6	15036	924	POSTMASTER	398.36	
6/27/07	6	15061	924	UPS	18.70	
6/27/07	6	15062	924	POSTMASTER	1,920.21	
				Ending Balance =	2,829.38*	15,453.86**
Beginning Balance			926	Computer Service		3,845.00*
6/14/07	6	15032	926	BEREA INFO TECH	10.00	
				Ending Balance =	10.00*	3,855.00**
Beginning Balance			928	Rent		8,091.65*
6/1/07	6	14982	928	KARROL L SWITZER	1,493.33	
6/1/07	6	14989	928	STORE ALL	45.00	
				Ending Balance =	1,538.33*	9,629.98**
Beginning Balance			930	Repairs and Maintenance		23,104.70*
6/30/07	6	JE2	930	INVENTORY USED	386.44	
6/30/07	6	JE17	930	CASH RECEIPTS JOURNAL	-1,136.97	
6/30/07	6	JE35	930	INVENTORY USED- MARCH-MAY	901.45	
6/4/07	6	15002	930	TIM HALL	200.00	
6/5/07	6	15003	930	DUDLEY & AJ WINKLER	660.00	
6/5/07	6	15004	930	POWERHEAD MACHINE INC	17.58	
6/5/07	6	15010	930	STANLEY HOSKINS	525.00	
6/7/07	6	15014	930	NEIL BURNS	1,200.00	
6/13/07	6	15017	930	TIMOTHY PARKE	120.00	

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6/22/07	6	15053	930	TIM HALL	200.00	
6/22/07	6	15054	930	TIMOTHY PARKE	120.00	
				Ending Balance =	3,193.50*	26,298.20**
Beginning Balance			932	Security		135.95*
6/1/07	6	14995	932	CINTAS DOCUMENT CO	55.00	
				Ending Balance =	55.00*	190.95**
Beginning Balance			934	Unemployment Taxes- State		2,431.25*
6/30/07	6	PR	934	SUTA Expense	191.04	
				Ending Balance =	191.04*	2,622.29**
Beginning Balance			936	Fica- Employers Share		17,799.20*
6/30/07	6	PR	936	FICA/HI Expense	3,395.42	
				Ending Balance =	3,395.42*	21,194.62**
Beginning Balance			938	Supplies		6,695.00*
6/30/07	6	JE17	938	CASH RECEIPTS JOURNAL	-15.00	
6/1/07	6	15000	938	ROBINSON & TURLEY	55.75	
6/14/07	6	15031	938	LOWE BUSINESS ACCT	461.42	
6/22/07	6	15047	938	BLUEGRASS HARDWARE	129.15	
				Ending Balance =	631.32*	7,326.32**
Beginning Balance			941	Telephone & Communications		8,521.06*
6/30/07	6	JE17	941	CASH RECEIPTS JOURNAL	-35.00	
6/30/07	6	JE17	941	CASH RECEIPTS JOURNAL	-54.70	
6/30/07	6	JE17	941	CASH RECEIPTS JOURNAL	-36.00	
6/1/07	6	14996	941	AT&T	147.10	
6/5/07	6	15008	941	AT&T	764.23	
				Ending Balance =	785.63*	9,306.69**
Beginning Balance			942	Travel		873.29*
6/1/07	6	14987	942	MITZI TUSSEY	44.10	
6/27/07	6	15063	942	MITZI TUSSEY	33.60	
6/27/07	6	15064	942	ALICE EDWARDS	15.05	
				Ending Balance =	92.75*	966.04**
Beginning Balance			945	Utilities		1,446.43*
6/1/07	6	14991	945	ALLIED WASTE SERVICE	6.32	
6/5/07	6	15007	945	RICHMOND UTILITIES	54.87	
6/13/07	6	15019	945	KU	188.22	
				Ending Balance =	249.41*	1,695.84**
Beginning Balance			946	Utilities- Plant		6,407.58*
6/1/07	6	14990	946	ALLIED WASTE SERVICE	116.69	
6/13/07	6	15018	946	KU	11.49	
6/22/07	6	15045	946	CLARK ENERGY	21.85	
6/22/07	6	15046	946	KU	1,185.57	

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				Ending Balance =	1,335.60*	7,743.18**
Beginning Balance			951	Billing Income		-22,178.70*
6/30/07	6	JE17	951	CASH RECEIPTS JOURNAL	-3,518.00	
6/30/07	6	JE17	951	CASH RECEIPTS JOURNAL	-73.70	
6/30/07	6	JE17	951	CASH RECEIPTS JOURNAL	-1,287.00	
				Ending Balance =	-4,878.70*	-27,057.40**
Beginning Balance			953	Interest Income		-10,543.84*
6/30/07	6	JE1	953	ACCRUED INTEREST INCOME	-1,369.75	
6/30/07	6	JE10	953	ADJ ACC INTEREST ON DEPOSITS	17.53	
6/30/07	6	JE17	953	CASH RECEIPTS JOURNAL	-488.25	
				Ending Balance =	-1,840.47*	-12,384.31**
Beginning Balance			955	Miscellaneous Income		-2,169.24*
6/30/07	6	JE17	955	CASH RECEIPTS JOURNAL	-261.60	
6/30/07	6	JE30	955	WRITE OFF O/S CHECKS	-194.75	
				Ending Balance =	-456.35*	-2,625.59**
Beginning Balance			957	Sale of Service Territory		-25,000.00*
				Ending Balance =	0.00*	-25,000.00**
Beginning Balance			974	KIA Annual Fee		1,718.75*
6/30/07	6	JE28	974	KIA ANNUAL FEE	343.75	
				Ending Balance =	343.75*	2,062.50**
Beginning Balance			975	Interest Expense		80,832.44*
6/30/07	6	JE15	975	ADJ ACC INTEREST ON BONDS	12,297.92	
6/30/07	6	JE20	975	ACCRUE KIA INTEREST PAYMENT	2,750.00	
				Ending Balance =	15,047.92*	95,880.36**
				General Ledger is in balance.		0.00**
218 Transactions						
Current Profit	25,185.28		Y-T-D Loss		(21,051.31)	

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Beginning Balance			101	Cash on Hand		636.00*
				Ending Balance =	0.00*	636.00**
Beginning Balance			102	Cash- Operating- PB&T		202,585.82*
7/31/07	7	JE11	102	RETURNED CHECKS	-671.09	
7/31/07	7	JE12	102	ACH FEES	-7.53	
7/31/07	7	JE17	102	CASH RECEIPTS JOURNAL	681.68	
7/31/07	7	JE17	102	CASH RECEIPTS JOURNAL	-100,000.00	
7/31/07	7	JE17	102	CASH RECEIPTS JOURNAL	-95,000.00	
7/31/07	7	JE23	102	941 FTD	-6,204.84	
7/31/07	7	JE27	102	POSTAGE	-200.00	
7/31/07	7	JE29	102	CREDIT CARD MACHINE LEASE	-46.58	
7/31/07	7	JE31	102	RECORDED/DEPOSITED IN DIFF BANK	-2,152.08	
7/31/07	7	JE31	102	RECORDED/DEPOSITED IN DIFF BANK	-1,423.18	
7/11/07	7	16230	102	MADISON CO UTILITIES DIST	6,204.84	
7/11/07	7	16231	102	MCUD	1,500.00	
				Ending Balance =	-197,318.78*	5,267.04**
Beginning Balance			103	Cash- Customer Deposits		13,955.85*
7/31/07	7	JE1	103	ACCRUED INTEREST INCOME	6.88	
7/31/07	7	JE9	103	CUSTOMER DEPOSIT REFUND	-2,455.94	
7/31/07	7	JE32	103	TRANSFER TO COVER FINALS	-2,530.20	
				Ending Balance =	-4,979.26*	8,976.59**
Beginning Balance			104	Cash- Sinking		353,806.39*
7/31/07	7	JE1	104	ACCRUED INTEREST INCOME	172.08	
7/31/07	7	JE33	104	TRANSFER TO MONEY MARKET FUND	-67,197.14	
7/26/07	7	16278	104	MCUD-BOND SINKING	20,000.00	
				Ending Balance =	-47,025.06*	306,781.33**
Beginning Balance			105	Cash- Operating- Madison		3,647.90*
7/31/07	7	JE11	105	RETURNED CHECKS	-569.03	
7/31/07	7	JE12	105	ACH FEES	-458.07	
7/31/07	7	JE17	105	CASH RECEIPTS JOURNAL	851,979.99	
7/31/07	7	JE23	105	941 FTD	-4,503.34	
7/31/07	7	JE25	105	KST SALES TAX	-2,938.98	
7/31/07	7	JE26	105	KST SCHOOL TAX	-8,769.18	
7/31/07	7	JE31	105	RECORDED/DEPOSITED IN DIFF BANK	2,152.08	
7/31/07	7	JE31	105	RECORDED/DEPOSITED IN DIFF BANK	1,423.18	
7/31/07	7	PR	105	Net Pay	-32,856.73	
7/26/07	7	CD	105	Credit to Cash	-612,884.72	
				Ending Balance =	192,575.20*	196,223.10**

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Beginning Balance			106	Cash- KIA/R&M- Madison		32,537.51*
7/31/07	7	JE1	106	ACCRUED INTEREST INCOME	14.98	
				Ending Balance =	14.98*	32,552.49**
Beginning Balance			107	Cash- MMA Bond Fund		6,590.37*
7/31/07	7	JE1	107	ACCRUED INTEREST INCOME	15.24	
7/31/07	7	JE21	107	MONEY MARKET FEES	-1.13	
7/31/07	7	JE34	107	INTEREST PAYMENT/BANK OF NEW YORK TRUST	-6,590.37	
				Ending Balance =	-6,576.26*	14.11**
Beginning Balance			108	Cash-Customer Deposits-Madison		30,004.93*
7/31/07	7	JE1	108	ACCRUED INTEREST INCOME	16.26	
7/26/07	7	16266	108	MCUD-CUSTOMER DEPOSITS	5,775.00	
				Ending Balance =	5,791.26*	35,796.19**
Beginning Balance			109	Cash- Construction 2001-2002		8,887.77*
7/31/07	7	JE1	109	ACCRUED INTEREST INCOME	4.68	
				Ending Balance =	4.68*	8,892.45**
Beginning Balance			110	Cash- KIA/R&M		0.00*
7/31/07	7	JE33	110	TRANSFER TO MONEY MARKET FUND	67,197.14	
7/31/07	7	JE34	110	INTEREST PAYMENT/BANK OF NEW YORK TRUST	-67,197.14	
7/24/07	7	16262	110	MCUD TRANSFER	2,500.00	
				Ending Balance =	2,500.00*	2,500.00**
Beginning Balance			111	Cash- Building Account		40,000.00*
7/26/07	7	16268	111	MCUD-CONSTRUCTION	90,000.00	
				Ending Balance =	90,000.00*	130,000.00**
Beginning Balance			113	Investment CDs		223,615.73*
7/26/07	7	16270	113	MADISON BANK-12MO CD@5.3%	100,000.00	
				Ending Balance =	100,000.00*	323,615.73**
Beginning Balance			114	Accounts Receivable- Trade		455,720.63*
7/31/07	7	JE4	114	SALES FOR JULY	380,685.29	
7/31/07	7	JE5	114	LATE CHARGES- WATER	5,895.32	
7/31/07	7	JE6	114	LATE CHARGES- SEWER	1,262.88	
7/31/07	7	JE7	114	A/R ADJUSTMENTS	-3,150.64	
7/31/07	7	JE8	114	SEWER ADJUSTMENT	-3,254.47	
7/31/07	7	JE17	114	CASH RECEIPTS JOURNAL	-225.61	
7/31/07	7	JE17	114	CASH RECEIPTS JOURNAL	-50,861.65	
7/31/07	7	JE17	114	CASH RECEIPTS JOURNAL	-312,083.20	
7/31/07	7	JE32	114	TRANSFER TO COVER FINALS	2,530.20	
7/31/07	7	JE36	114	SEWER ADJ PER ALICE	-322.13	
7/26/07	7	16272	114	LAYNE CALDWELL	5.59	

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7/26/07	7	16273	114	DANA MERKLEY	1.73	
7/26/07	7	16274	114	GEORGIA KYPRIANDES	1.08	
7/26/07	7	16275	114	JANET WHISNOR	1.19	
7/26/07	7	16276	114	CHARLES R RAY	8.76	
				Ending Balance =	20,494.34*	476,214.97**
Beginning Balance			116	Allow for Doubtful Accts		-57,071.09*
				Ending Balance =	0.00*	-57,071.09**
Beginning Balance			119	Returned Checks		679.96*
7/31/07	7	JE11	119	RETURNED CHECKS	1,240.12	
7/31/07	7	JE17	119	CASH RECEIPTS JOURNAL	-192.00	
7/31/07	7	JE17	119	CASH RECEIPTS JOURNAL	-1,096.88	
				Ending Balance =	-48.76*	631.20**
Beginning Balance			121	Inventory		94,382.34*
7/31/07	7	JE2	121	INVENTORY USED	-19,166.21	
7/5/07	7	16204	121	THE ALLEN CO	265.08	
7/11/07	7	16220	121	HAYES PIPE SUPPLY	1,546.77	
7/11/07	7	16223	121	CJ THORNBURG CORP	2,902.50	
				Ending Balance =	-14,451.86*	79,930.48**
Beginning Balance			251	Organization Costs		114,362.73*
				Ending Balance =	0.00*	114,362.73**
Beginning Balance			252	Trans & Distrib Mains		12,186,076.84*
				Ending Balance =	0.00*	12,186,076.84**
Beginning Balance			253	Services		161,975.99*
				Ending Balance =	0.00*	161,975.99**
Beginning Balance			254	Meters & Installations		2,468,266.78*
7/31/07	7	JE2	254	INVENTORY USED	14,253.20	
7/31/07	7	JE17	254	CASH RECEIPTS JOURNAL	-1,000.00	
7/3/07	7	16190	254	DUDLEY & AJ WINKLER	3,430.00	
7/12/07	7	16235	254	MARK WILES	560.00	
7/12/07	7	16236	254	NEIL BURNS	3,770.00	
				Ending Balance =	21,013.20*	2,489,279.98**
Beginning Balance			255	Hydrants		162,099.47*
				Ending Balance =	0.00*	162,099.47**
Beginning Balance			256	Office Furniture & Equipment		100,476.80*
7/5/07	7	16217	256	GAIL EDWARDS-COMPUTER TABLE	30.00	
				Ending Balance =	30.00*	100,506.80**
Beginning Balance			257	Transportation Equipment		248,476.74*
7/2/07	7	16178	257	FREEDON DODGE-07 JEEP PATRIOT	17,301.00	

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				Ending Balance =	17,301.00*	265,777.74**
Beginning Balance			258	Land		328,061.40*
				Ending Balance =	0.00*	328,061.40**
Beginning Balance			259	Water Towers		1,768,271.25*
7/3/07	7	16191	259	CALDWELL TANKS, INC.	24,859.58	
7/3/07	7	16192	259	CALDWELL TANKS, INC.	4,830.00	
7/5/07	7	16203	259	WOOTON ELECTRIC	1,026.00	
				Ending Balance =	30,715.58*	1,798,986.83**
Beginning Balance			260	Buildings		9,991.81*
				Ending Balance =	0.00*	9,991.81**
Beginning Balance			261	Construction in Progress		176,509.29*
				Ending Balance =	0.00*	176,509.29**
Beginning Balance			263	Equipment		187,777.28*
				Ending Balance =	0.00*	187,777.28**
Beginning Balance			266	Improvements		19,092.58*
				Ending Balance =	0.00*	19,092.58**
Beginning Balance			280	Accum Depreciation- Plant		-5,079,337.75*
7/31/07	7	JE13	280	DEPRECIATION	-27,500.00	
				Ending Balance =	-27,500.00*	-5,106,837.75**
Beginning Balance			352	Unamortized Debt Expense		103,611.20*
7/31/07	7	JE14	352	AMORTIZATION	-584.42	
				Ending Balance =	-584.42*	103,026.78**
Beginning Balance			353	Unamortized Rate Case Exp		7,836.58*
7/31/07	7	JE14	353	AMORTIZATION	-135.83	
				Ending Balance =	-135.83*	7,700.75**
Beginning Balance			354	Unamortized Bond Discount		9,328.43*
7/31/07	7	JE14	354	AMORTIZATION	-62.81	
				Ending Balance =	-62.81*	9,265.62**
Beginning Balance			370	Legal Fees- Merger		-108.72*
7/31/07	7	JE14	370	AMORTIZATION	-108.72	
				Ending Balance =	-108.72*	-217.44**
Beginning Balance			375	Prepaid Insurance		538.48*
7/31/07	7	JE18	375	ACCRUE PREPAID INSURANCE	-3,943.50	
7/2/07	7	16182	375	KRC PREMIUM FINANCE	9,827.00	
				Ending Balance =	5,883.50*	6,421.98**

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Beginning Balance			376	Prepaid Fees		725.00*
				Ending Balance =	0.00*	725.00**
Beginning Balance			377	Money Market Inv- Restricted		282,150.00*
7/31/07	7	JE1	377	ACCRUED INTEREST INCOME	1,106.86	
7/31/07	7	JE21	377	MONEY MARKET FEES	-58.36	
				Ending Balance =	1,048.50*	283,198.50**
Beginning Balance			402	Accounts Payable		-200,160.29*
7/31/07	7	JE3	402	PURCHASED WATER	-219,361.16	
7/13/07	7	16237	402	RICHMOND UTILITIES	163,921.55	
				Ending Balance =	-55,439.61*	-255,599.90**
Beginning Balance			402.1	Sewer Collections Payable		-85,153.57*
7/31/07	7	JE4	402.1	SALES FOR JULY	-52,073.13	
7/31/07	7	JE8	402.1	SEWER ADJUSTMENT	3,013.06	
7/31/07	7	JE36	402.1	SEWER ADJ PER ALICE	322.13	
7/3/07	7	16188	402.1	NO MADISON CO SANITATION	45,363.06	
7/3/07	7	16189	402.1	NO MADISON CO SANITATION	2,173.05	
7/3/07	7	16193	402.1	NO MADISON CO SANITATION	58.84	
7/23/07	7	16251	402.1	MADISON CO SANITATION DISTRICT	322.13	
7/24/07	7	16261	402.1	NO MADISON CO SANITATION DISTRICT	45.01	
7/26/07	7	16271	402.1	NMCS D	45.01	
				Ending Balance =	-730.84*	-85,884.41**
Beginning Balance			403.1	Accrued PSC Fees		-5,069.38*
7/31/07	7	JE16	403.1	ACCRUE PSC ASSESSMENT	-433.95	
7/24/07	7	16256	403.1	KENTUCKY STATE TREASURER/PSC ASSESSMENT	5,632.33	
				Ending Balance =	5,198.38*	129.00**
Beginning Balance			403.2	Accrued Professional Fees		-15,020.00*
7/31/07	7	JE19	403.2	ACCRUE AUDIT FEE	-900.00	
				Ending Balance =	-900.00*	-15,920.00**
Beginning Balance			403.3	Accrued KIA Fees		1,437.11*
7/31/07	7	JE28	403.3	KIA ANNUAL FEE	-343.75	
				Ending Balance =	-343.75*	1,093.36**
Beginning Balance			404	FICA & Fed Tax Payable		108.00*
7/31/07	7	JE23	404	941 FTD	10,708.18	
7/31/07	7	PR	404	FICA/HI Withholding	-10,708.18	
				Ending Balance =	0.00*	108.00**
Beginning Balance			406	State Withholding Payable		-1,895.54*
7/31/07	7	PR	406	State Withholding	-1,847.97	

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7/13/07	7	16238	406	KY STATE TREASURER Ending Balance =	1,895.54 47.57*	-1,847.97**
Beginning Balance			407	County Withholding Payable		-829.77*
7/31/07	7	PR	407	Local Withholding	-281.80	
7/26/07	7	16264	407	MADISON CO FINANCE OFFICE Ending Balance =	829.77 547.97*	-281.80**
Beginning Balance			408	City Withholding Payable		-1,168.49*
7/31/07	7	PR	408	Richmond	-317.35	
7/26/07	7	16263	408	CITY OF RICHMOND Ending Balance =	1,351.08 1,033.73*	-134.76**
Beginning Balance			411	State Unemployment		-748.19*
7/31/07	7	PR	411	SUTA Liability	-142.28	
7/26/07	7	16265	411	DIV OF UNEMPLOYMENT INS Ending Balance =	748.14 605.86*	-142.33**
Beginning Balance			412	401(a) Retirement Ending Balance =		-5,555.23* -5,555.23**
Beginning Balance			413	Customers' Deposits		-128,956.21*
7/31/07	7	JE9	413	CUSTOMER DEPOSIT REFUND	2,423.56	
7/31/07	7	JE17	413	CASH RECEIPTS JOURNAL Ending Balance =	-5,300.00 -2,876.44*	-131,832.65**
Beginning Balance			417	Garnishment		-92.49*
7/31/07	7	PR	417	Loan Ending Balance =	-61.66 -61.66*	-154.15**
Beginning Balance			418	School Tax Payable		-8,769.18*
7/31/07	7	JE4	418	SALES FOR JULY	-9,488.74	
7/31/07	7	JE7	418	A/R ADJUSTMENTS	88.66	
7/31/07	7	JE26	418	KST SCHOOL TAX	8,769.18	
7/31/07	7	JE35	418	ADJ DUE TO SCHOOL REFUND	644.90	
7/3/07	7	16188	418	NO MADISON CO SANITATION Ending Balance =	-125.87 -111.87*	-8,881.05**
Beginning Balance			419	Sales Tax Payable		-2,938.98*
7/31/07	7	JE4	419	SALES FOR JULY	-2,802.61	
7/31/07	7	JE7	419	A/R ADJUSTMENTS	82.64	
7/31/07	7	JE22	419	ADJ FOR SALES TAX DISCOUNT	34.69	
7/31/07	7	JE25	419	KST SALES TAX Ending Balance =	2,938.98 253.70*	-2,685.28**
Beginning Balance			420	Interest Payable- Deposits		-818.88*
7/31/07	7	JE9	420	CUSTOMER DEPOSIT REFUND	32.38	
7/31/07	7	JE10	420	ADJ ACC INTEREST ON DEPOSITS	-6.88	

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				Ending Balance =	25.50*	-793.38**
Beginning Balance			421	Bonds Payable		-130,000.00*
				Ending Balance =	0.00*	-130,000.00**
Beginning Balance			422	Interest Payable- Bonds		-61,489.60*
7/31/07	7	JE15	422	ADJ ACC INTEREST ON BONDS	-12,297.92	
7/31/07	7	JE34	422	INTEREST PAYMENT/BANK OF NEW YORK TRUST	73,787.51	
				Ending Balance =	61,489.59*	-0.01**
Beginning Balance			423	Interest Payable- KIA		-5,609.07*
7/31/07	7	JE20	423	ACCRUE KIA INTEREST PAYMENT	-2,750.00	
				Ending Balance =	-2,750.00*	-8,359.07**
Beginning Balance			453	Bonds Payable- Series 1997		-2,745,000.00*
				Ending Balance =	0.00*	-2,745,000.00**
Beginning Balance			454	Loan Payable		-3,148,828.55*
				Ending Balance =	0.00*	-3,148,828.55**
Beginning Balance			455	Note Payable		-35,791.83*
7/31/07	7	JE30	455	ADJ TO ACTUAL/PD OFF LOAN	1,016.86	
7/13/07	7	16248	455	MADISON BANK	2,209.61	
7/26/07	7	16269	455	MADISON BANK-PAYOFF TRUCK	32,565.36	
				Ending Balance =	35,791.83*	0.00**
Beginning Balance			456	Note Payable- KLOC		-12,705.28*
				Ending Balance =	0.00*	-12,705.28**
Beginning Balance			457	Note Payable- Madison Bk- Bldg		-40,000.00*
				Ending Balance =	0.00*	-40,000.00**
Beginning Balance			554	Contrib in Aid of Constr		-5,941,773.72*
7/31/07	7	JE17	554	CASH RECEIPTS JOURNAL	-11,885.00	
				Ending Balance =	-11,885.00*	-5,953,658.72**
Beginning Balance			555	CIAC- 1995 Project		-309,950.00*
				Ending Balance =	0.00*	-309,950.00**
Beginning Balance			556	CDBG Grant		-395,160.41*
				Ending Balance =	0.00*	-395,160.41**
Beginning Balance			559	Retained Earnings		-1,405,274.05*
7/31/07	7	JE35	559	ADJ DUE TO SCHOOL REFUND	-644.90	
7/2/07	7	16177	559	MADISON CO BOARD OF EDUC- REFUND KINGSTON	17,820.50	
				Ending Balance =	17,175.60*	-1,388,098.45**

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Beginning Balance			601	Sales- Metered		-1,511,433.50*
7/31/07	7	JE4	601	SALES FOR JULY	-316,320.81	
7/31/07	7	JE7	601	A/R ADJUSTMENTS	2,891.03	
7/31/07	7	JE22	601	ADJ FOR SALES TAX DISCOUNT	-34.69	
				Ending Balance =	-313,464.47*	-1,824,897.97**
Beginning Balance			601.1	Sales- Unmetered		-857.60*
				Ending Balance =	0.00*	-857.60**
Beginning Balance			602	Forfeited Discounts		-32,422.33*
7/31/07	7	JE5	602	LATE CHARGES- WATER	-5,895.32	
7/31/07	7	JE6	602	LATE CHARGES- SEWER	-1,262.88	
7/31/07	7	JE7	602	A/R ADJUSTMENTS	88.31	
7/31/07	7	JE8	602	SEWER ADJUSTMENT	241.41	
				Ending Balance =	-6,828.48*	-39,250.81**
Beginning Balance			603	Service Charges		-9,700.00*
7/31/07	7	JE17	603	CASH RECEIPTS JOURNAL	-1,785.00	
				Ending Balance =	-1,785.00*	-11,485.00**
Beginning Balance			604	Cut-off Charges		-11,170.00*
7/31/07	7	JE17	604	CASH RECEIPTS JOURNAL	-875.00	
				Ending Balance =	-875.00*	-12,045.00**
Beginning Balance			701	Cost of Water		809,432.27*
7/31/07	7	JE3	701	PURCHASED WATER	219,361.16	
				Ending Balance =	219,361.16*	1,028,793.43**
Beginning Balance			851	Accounting and Legal		16,108.75*
7/31/07	7	JE19	851	ACCRUE AUDIT FEE	900.00	
7/23/07	7	16252	851	CHARLES W HARDIN	500.00	
7/24/07	7	16257	851	JAYNES & JAYNES	875.00	
				Ending Balance =	2,275.00*	18,383.75**
Beginning Balance			852	Engineering Services		10,397.43*
7/31/07	7	JE17	852	CASH RECEIPTS JOURNAL	-195.73	
7/6/07	7	16200	852	CMW INC	549.51	
				Ending Balance =	353.78*	10,751.21**
Beginning Balance			853	Truck Expense		20,298.30*
7/5/07	7	16199	853	S & S TIRE	27.90	
7/5/07	7	16202	853	C J HOLLAND	5.49	
7/5/07	7	16205	853	RILEY OIL CO	1,548.96	
7/11/07	7	16219	853	CAR QUEST	5.27	
7/13/07	7	16247	853	FLEET CARD RILEY OIL	1,406.95	
				Ending Balance =	2,994.57*	23,292.87**

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Beginning Balance			854	Advertising		95.27*
				Ending Balance =	0.00*	95.27**
Beginning Balance			860	Bank Charges		2,896.26*
7/31/07	7	JE12	860	ACH FEES	465.60	
7/31/07	7	JE17	860	CASH RECEIPTS JOURNAL	-190.97	
7/31/07	7	JE17	860	CASH RECEIPTS JOURNAL	-0.25	
7/31/07	7	JE17	860	CASH RECEIPTS JOURNAL	-0.25	
7/31/07	7	JE17	860	CASH RECEIPTS JOURNAL	-0.25	
7/31/07	7	JE17	860	CASH RECEIPTS JOURNAL	-0.25	
7/31/07	7	JE21	860	MONEY MARKET FEES	59.49	
				Ending Balance =	333.12*	3,229.38**
Beginning Balance			878	Depreciation		165,000.00*
7/31/07	7	JE13	878	DEPRECIATION	27,500.00	
				Ending Balance =	27,500.00*	192,500.00**
Beginning Balance			879	Amortization		5,350.68*
7/31/07	7	JE14	879	AMORTIZATION	891.78	
				Ending Balance =	891.78*	6,242.46**
Beginning Balance			880	Dues and Subscriptions		682.89*
				Ending Balance =	0.00*	682.89**
Beginning Balance			882	Seminars and Meetings		575.46*
				Ending Balance =	0.00*	575.46**
Beginning Balance			896	Employee Benefits		55,236.58*
7/31/07	7	JE17	896	CASH RECEIPTS JOURNAL	-4.54	
7/31/07	7	JE17	896	CASH RECEIPTS JOURNAL	-27.89	
7/31/07	7	JE17	896	CASH RECEIPTS JOURNAL	-16.43	
7/31/07	7	JE17	896	CASH RECEIPTS JOURNAL	-139.29	
7/31/07	7	PR	896	Def Comp	-4,557.40	
7/2/07	7	16186	896	KENTUCKY RETIREMENT SYSTEM	5,720.98	
7/5/07	7	16206	896	KENTUCKY STATE TREASURER	440.83	
7/11/07	7	16232	896	UNITED HEALTH INSURANCE	5,701.98	
7/12/07	7	16233	896	CIGNA INSURANCE	92.00	
7/12/07	7	16234	896	FIRST INSURANCE GROUP	731.15	
7/13/07	7	16249	896	KENTUCKY STATE TREASURER	440.83	
7/24/07	7	16254	896	AFLAC	536.76	
				Ending Balance =	8,918.98*	64,155.56**
Beginning Balance			897	Insurance- Workers Comp		13,543.00*
				Ending Balance =	0.00*	13,543.00**
Beginning Balance			904	Insurance- General		23,684.00*
7/31/07	7	JE18	904	ACCUE PREPAID INSURANCE	3,943.50	
7/11/07	7	16227	904	KENTUCKY LEAGUE OF CITIES	950.00	

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				Ending Balance =	4,893.50*	28,577.50**
Beginning Balance			905	Janitor Service		975.00*
7/5/07	7	16216	905	JEAN PARKE	75.00	
7/23/07	7	16250	905	JEAN PARKE	75.00	
				Ending Balance =	150.00*	1,125.00**
Beginning Balance			908	Commissioner Fees		14,155.20*
7/31/07	7	PR	908	Comm	1,200.00	
				Ending Balance =	1,200.00*	15,355.20**
Beginning Balance			909	Salaries and Wages		287,105.15*
7/31/07	7	PR	909	Regular Py	46,079.38	
				Ending Balance =	46,079.38*	333,184.53**
Beginning Balance			910	Licenses and Taxes		2,613.70*
7/31/07	7	JE16	910	ACCRUE PSC ASSESSMENT	433.95	
				Ending Balance =	433.95*	3,047.65**
Beginning Balance			912	Linen and Laundry		4,442.49*
7/11/07	7	16222	912	CINTAS CORP	621.32	
				Ending Balance =	621.32*	5,063.81**
Beginning Balance			916	Miscellaneous		556.31*
7/11/07	7	16228	916	ZEC MEDICAL INC	106.83	
				Ending Balance =	106.83*	663.14**
Beginning Balance			918	Office Supplies		10,968.15*
7/31/07	7	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
7/3/07	7	16196	918	MCBEE SYSTEMS INC	539.46	
7/5/07	7	16198	918	A & R BUSINESS MACHINES	41.99	
7/5/07	7	16210	918	NATIONAL OFFICE SUPPLIES INC	527.13	
7/13/07	7	16246	918	JEREMY LOVELL	15.31	
				Ending Balance =	1,170.47*	12,138.62**
Beginning Balance			920	Pest Control		140.00*
7/13/07	7	16240	920	PREMIER TERMITTE PEST CONTROL	35.00	
				Ending Balance =	35.00*	175.00**
Beginning Balance			922	Equipment Rental		2,094.32*
7/5/07	7	16201	922	HOLT EQUIPMENT CO	252.00	
				Ending Balance =	252.00*	2,346.32**
Beginning Balance			923	Water Samples and Tests		3,125.00*
7/2/07	7	16184	923	MCCOY, MCCOY LABS	510.00	
				Ending Balance =	510.00*	3,635.00**
Beginning Balance			924	Postage		15,453.86*

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7/31/07	7	JE17	924	CASH RECEIPTS JOURNAL	-2.46	
7/31/07	7	JE17	924	CASH RECEIPTS JOURNAL	-2.87	
7/31/07	7	JE27	924	POSTAGE	200.00	
7/9/07	7	16218	924	POSTMASTER	42.00	
7/13/07	7	16243	924	POSTMASTER	454.69	
7/24/07	7	16260	924	MITZI TUSSEY	4.94	
7/26/07	7	16277	924	POSTMASTER	1,915.39	
				Ending Balance =	2,611.69*	18,065.55**
Beginning Balance			926	Computer Service		3,855.00*
7/11/07	7	16229	926	BEREA INFOTECH	10.00	
				Ending Balance =	10.00*	3,865.00**
Beginning Balance			928	Rent		9,629.98*
7/2/07	7	16176	928	KARROL L SWITZER	1,493.33	
7/2/07	7	16180	928	AMERICAN HALL STORAGE	80.00	
7/3/07	7	16194	928	STORE ALL	45.00	
				Ending Balance =	1,618.33*	11,248.31**
Beginning Balance			930	Repairs and Maintenance		26,298.20*
7/31/07	7	JE2	930	INVENTORY USED	4,913.01	
7/3/07	7	16190	930	DUDLEY & AJ WINKLER	2,310.00	
7/3/07	7	16195	930	SERVICE SPECIALTIES LLC	2,052.65	
7/5/07	7	16197	930	STANLEY HOSKINS	525.00	
7/5/07	7	16215	930	RICHMOND ROAD PAVING	4,064.50	
7/11/07	7	16226	930	MADISON ELECTRIC	120.00	
7/12/07	7	16236	930	NEIL BURNS	1,020.00	
7/13/07	7	16242	930	TIM HALL	200.00	
7/13/07	7	16244	930	TIM HALL	120.00	
7/13/07	7	16245	930	EDDIE HUNTER	28.50	
				Ending Balance =	15,353.66*	41,651.86**
Beginning Balance			932	Security		190.95*
7/24/07	7	16259	932	CINTAS DOCUMENT	55.00	
				Ending Balance =	55.00*	245.95**
Beginning Balance			934	Unemployment Taxes- State		2,622.29*
7/31/07	7	PR	934	SUTA Expense	142.28	
				Ending Balance =	142.28*	2,764.57**
Beginning Balance			936	Fica- Employers Share		21,194.62*
7/31/07	7	PR	936	FICA/HI Expense	3,351.71	
				Ending Balance =	3,351.71*	24,546.33**
Beginning Balance			938	Supplies		7,326.32*
7/5/07	7	16207	938	ROBINSON & TURLEY	216.00	
7/11/07	7	16221	938	LOWES BUSINESS ACCOUNT	179.49	
7/13/07	7	16239	938	USA BLUE BOOK	76.14	

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7/13/07	7	16241	938	BLUE GRASS HARDWARE	443.68	
				Ending Balance =	915.31*	8,241.63**
Beginning Balance			941	Telephone & Communications		9,306.69*
7/31/07	7	JE17	941	CASH RECEIPTS JOURNAL	-0.10	
7/31/07	7	JE17	941	CASH RECEIPTS JOURNAL	-19.00	
7/2/07	7	16183	941	NEXTEL COMMUNICATIONS	827.59	
7/2/07	7	16185	941	BELL SOUTH COMMUN SYSTEMS	166.78	
7/5/07	7	16212	941	AT&T	131.26	
7/5/07	7	16213	941	AT&T	773.07	
				Ending Balance =	1,879.60*	11,186.29**
Beginning Balance			942	Travel		966.04*
7/26/07	7	16267	942	ALICE EDWARDS	15.40	
				Ending Balance =	15.40*	981.44**
Beginning Balance			944	Uniforms		0.00*
7/5/07	7	16211	944	TROPHY WORLD	126.00	
				Ending Balance =	126.00*	126.00**
Beginning Balance			945	Utilities		1,695.84*
7/2/07	7	16179	945	RICHMOND UTILITIES	54.91	
7/5/07	7	16209	945	ALLIED WASTE SERVICES	6.38	
7/11/07	7	16224	945	KU	215.55	
				Ending Balance =	276.84*	1,972.68**
Beginning Balance			946	Utilities- Plant		7,743.18*
7/2/07	7	16181	946	BLUE GRASS ENERGY	109.61	
7/5/07	7	16208	946	ALLIED WASTE SERVICES	117.61	
7/11/07	7	16225	946	KU	11.37	
7/24/07	7	16253	946	CLARK ENERGY	24.75	
7/24/07	7	16255	946	KU	1,235.80	
7/24/07	7	16258	946	BLUE GRASS ENERGY	78.45	
				Ending Balance =	1,577.59*	9,320.77**
Beginning Balance			950	Other Income		0.00*
7/31/07	7	JE17	950	CASH RECEIPTS JOURNAL	-175,000.00	
7/31/07	7	JE17	950	CASH RECEIPTS JOURNAL	-90,000.00	
				Ending Balance =	-265,000.00*	-265,000.00**
Beginning Balance			951	Billing Income		-27,057.40*
7/31/07	7	JE17	951	CASH RECEIPTS JOURNAL	-3,530.00	
7/31/07	7	JE17	951	CASH RECEIPTS JOURNAL	-78.10	
7/31/07	7	JE17	951	CASH RECEIPTS JOURNAL	-1,333.20	
				Ending Balance =	-4,941.30*	-31,998.70**
Beginning Balance			953	Interest Income		-12,384.31*
7/31/07	7	JE1	953	ACCRUED INTEREST INCOME	-1,336.98	

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7/31/07	7	JE10	953	ADJ ACC INTEREST ON DEPOSITS	6.88	
7/31/07	7	JE17	953	CASH RECEIPTS JOURNAL	-1,098.68	
7/31/07	7	JE17	953	CASH RECEIPTS JOURNAL	-456.07	
				Ending Balance =	-2,884.85*	-15,269.16**
Beginning Balance			955	Miscellaneous Income		-2,625.59*
7/31/07	7	JE17	955	CASH RECEIPTS JOURNAL	-261.00	
				Ending Balance =	-261.00*	-2,886.59**
Beginning Balance			957	Sale of Service Territory		-25,000.00*
				Ending Balance =	0.00*	-25,000.00**
Beginning Balance			974	KIA Annual Fee		2,062.50*
7/31/07	7	JE28	974	KIA ANNUAL FEE	343.75	
				Ending Balance =	343.75*	2,406.25**
Beginning Balance			975	Interest Expense		95,880.36*
7/31/07	7	JE15	975	ADJ ACC INTEREST ON BONDS	12,297.92	
7/31/07	7	JE20	975	ACCRUE KIA INTEREST PAYMENT	2,750.00	
7/31/07	7	JE30	975	ADJ TO ACTUAL/PD OFF LOAN	-1,016.86	
				Ending Balance =	14,031.06*	109,911.42**
				General Ledger is in balance.		0.00**
246 Transactions						
Current Profit	235,651.04		Y-T-D Profit	214,599.73		

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Beginning Balance			101	Cash on Hand		636.00*
				Ending Balance =	0.00*	636.00**
Beginning Balance			102	Cash- Operating- PB&I		5,267.04*
				Ending Balance =	0.00*	5,267.04**
Beginning Balance			103	Cash- Customer Deposits		8,976.59*
8/31/07	8	JE1	103	ACCRUED INTEREST INCOME	5.16	
				Ending Balance =	5.16*	8,981.75**
Beginning Balance			104	Cash- Sinking		306,781.33*
8/31/07	8	JE1	104	ACCRUED INTEREST INCOME	156.33	
				Ending Balance =	156.33*	306,937.66**
Beginning Balance			105	Cash- Operating- Madison		196,223.10*
8/31/07	8	JE1	105	ACCRUED INTEREST INCOME	654.54	
8/31/07	8	JE11	105	RETURNED CHECKS	-2,019.53	
8/31/07	8	JE12	105	ACH FEES	-634.95	
8/31/07	8	JE17	105	CASH RECEIPTS JOURNAL	418,264.21	
8/31/07	8	JE23	105	941FTD	-10,728.43	
8/31/07	8	JE24	105	KST SWT	-1,847.97	
8/31/07	8	JE25	105	KST SALES TAX	-2,685.28	
8/31/07	8	JE26	105	KST SCHOOL TAX	-8,881.05	
8/31/07	8	JE27	105	POSTAGE	-200.00	
8/31/07	8	JE29	105	CREDIT CARD MACHINE LEASE	-46.58	
8/31/07	8	JE30	105	LOCKBOX RENT	-20.00	
8/31/07	8	JE31	105	BANK CHARGE	-30.00	
8/31/07	8	JE32	105	DUE TO KIRKSVILLE	88.40	
8/31/07	8	JE33	105	ACH DEPOSITS- OVERPAYMENTS	387.34	
8/31/07	8	PR	105	Net Pay	-45,361.93	
8/31/07	8	CD	105	Credit to Cash	-371,811.59	
				Ending Balance =	-24,872.82*	171,350.28**
Beginning Balance			106	Cash- KIA/R&M- Madison		32,552.49*
8/31/07	8	JE1	106	ACCRUED INTEREST INCOME	18.77	
8/20/07	8	16360	106	MCUD-KIA/R&M	2,500.00	
				Ending Balance =	2,518.77*	35,071.26**
Beginning Balance			107	Cash- MMA Bond Fund		14.11*
8/31/07	8	JE1	107	ACCRUED INTEREST INCOME	168.97	
8/31/07	8	JE21	107	MONEY MARKET FEES	-12.83	
				Ending Balance =	156.14*	170.25**
Beginning Balance			108	Cash-Customer Deposits-Madison		35,796.19*
8/31/07	8	JE1	108	ACCRUED INTEREST INCOME	16.92	
8/31/07	8	JE9	108	CUSTOMER DEPOSIT REFUND	-3,093.05	
8/31/07	8	JE34	108	MCUD-TRANSFER TO COVER FINALS	-2,644.38	

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8/20/07	8	16359	108	MCUD CUSTOMER DEPOSITS	5,300.00	
				Ending Balance =	-420.51*	35,375.68**
Beginning Balance			109	Cash- Construction 2001-2002		8,892.45*
8/31/07	8	JE1	109	ACCRUED INTEREST INCOME	14.81	
				Ending Balance =	14.81*	8,907.26**
Beginning Balance			110	Cash- KIA/R&M		2,500.00*
8/31/07	8	JE17	110	CASH RECEIPTS JOURNAL	-2,500.00	
				Ending Balance =	-2,500.00*	0.00**
Beginning Balance			111	Cash- Building Account		130,000.00*
				Ending Balance =	0.00*	130,000.00**
Beginning Balance			113	Investment CDs		323,615.73*
				Ending Balance =	0.00*	323,615.73**
Beginning Balance			114	Accounts Receivable- Trade		476,214.97*
8/31/07	8	JE4	114	SALES FOR AUGUST	416,688.01	
8/31/07	8	JE5	114	LATE CHARGES- WATER	5,909.63	
8/31/07	8	JE6	114	LATE CHARGES- SEWER	1,177.39	
8/31/07	8	JE7	114	A/R ADJUSTMENTS	-1,704.22	
8/31/07	8	JE8	114	SEWER ADJUSTMENT	-71.99	
8/31/07	8	JE17	114	CASH RECEIPTS JOURNAL	-332,467.67	
8/31/07	8	JE17	114	CASH RECEIPTS JOURNAL	-53,978.05	
8/31/07	8	JE34	114	MCUD-TRANSFER TO COVER FINALS	2,644.38	
8/15/07	8	16329	114	KIRKSVILLE WATER ASSOC	87.69	
8/20/07	8	16363	114	JACKIE ROSE	2.76	
8/20/07	8	16364	114	TED RICE	8.31	
8/20/07	8	16365	114	DON EVANS	23.71	
8/20/07	8	16366	114	CFD PROPERTIES	2.06	
				Ending Balance =	38,322.01*	514,536.98**
Beginning Balance			116	Allow for Doubtful Accts		-57,071.09*
				Ending Balance =	0.00*	-57,071.09**
Beginning Balance			119	Returned Checks		631.20*
8/31/07	8	JE11	119	RETURNED CHECKS	2,019.53	
8/31/07	8	JE17	119	CASH RECEIPTS JOURNAL	-156.00	
8/31/07	8	JE17	119	CASH RECEIPTS JOURNAL	-1,076.88	
				Ending Balance =	786.65*	1,417.85**
Beginning Balance			121	Inventory		79,930.48*
8/31/07	8	JE2	121	INVENTORY USED	-8,396.53	
8/13/07	8	16313	121	WATER WORKS SUPPLIES	4,413.52	
8/13/07	8	16314	121	WATER WORKS SUPPLIES	8,053.96	
8/13/07	8	16319	121	CONCRETE MATERIALS CO	665.91	

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8/13/07	8	16325	121	CI THORNBURG CO	637.55	
8/13/07	8	16326	121	THE ALLEN CO	3,062.30	
8/16/07	8	16335	121	HAGER PIPE SUPPLY	439.60	
				Ending Balance =	8,876.31*	88,806.79**
Beginning Balance			251	Organization Costs		114,362.73*
				Ending Balance =	0.00*	114,362.73**
Beginning Balance			252	Trans & Distrib Mains		12,186,076.84*
				Ending Balance =	0.00*	12,186,076.84**
Beginning Balance			253	Services		161,975.99*
				Ending Balance =	0.00*	161,975.99**
Beginning Balance			254	Meters & Installations		2,489,279.98*
8/31/07	8	JE2	254	INVENTORY USED	7,517.00	
8/31/07	8	JE17	254	CASH RECEIPTS JOURNAL	-5,299.15	
8/1/07	8	16280	254	DUDLEY & AJ WINKLER	4,780.00	
8/9/07	8	16311	254	NEIL BURNS	2,180.00	
8/13/07	8	16312	254	RICHMOND ROAD PAVING	3,660.00	
8/20/07	8	16361	254	NEIL BURNS	2,580.00	
				Ending Balance =	15,417.85*	2,504,697.83**
Beginning Balance			255	Hydrants		162,099.47*
				Ending Balance =	0.00*	162,099.47**
Beginning Balance			256	Office Furniture & Equipment		100,506.80*
				Ending Balance =	0.00*	100,506.80**
Beginning Balance			257	Transportation Equipment		265,777.74*
				Ending Balance =	0.00*	265,777.74**
Beginning Balance			258	Land		328,061.40*
				Ending Balance =	0.00*	328,061.40**
Beginning Balance			259	Water Towers		1,798,986.83*
8/20/07	8	16350	259	HUFFMAN TANK & TOWERS	3,200.00	
				Ending Balance =	3,200.00*	1,802,186.83**
Beginning Balance			260	Buildings		9,991.81*
				Ending Balance =	0.00*	9,991.81**
Beginning Balance			261	Construction in Progress		176,509.29*
				Ending Balance =	0.00*	176,509.29**
Beginning Balance			263	Equipment		187,777.28*
8/2/07	8	16281	263	USA BLUE BOOK	855.51	
				Ending Balance =	855.51*	188,632.79**

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Beginning Balance			266	Improvements		19,092.58*
				Ending Balance =	0.00*	19,092.58**
Beginning Balance			280	Accum Depreciation- Plant		-5,106,837.75*
8/31/07	8	JE13	280	DEPRECIATION	-27,500.00	
				Ending Balance =	-27,500.00*	-5,134,337.75**
Beginning Balance			352	Unamortized Debt Expense		103,026.78*
8/31/07	8	JE14	352	AMORTIZATION	-584.42	
				Ending Balance =	-584.42*	102,442.36**
Beginning Balance			353	Unamortized Rate Case Exp		7,700.75*
8/31/07	8	JE14	353	AMORTIZATION	-135.83	
				Ending Balance =	-135.83*	7,564.92**
Beginning Balance			354	Unamortized Bond Discount		9,265.62*
8/31/07	8	JE14	354	AMORTIZATION	-62.81	
				Ending Balance =	-62.81*	9,202.81**
Beginning Balance			370	Legal Fees- Merger		-217.44*
8/31/07	8	JE14	370	AMORTIZATION	-108.72	
				Ending Balance =	-108.72*	-326.16**
Beginning Balance			375	Prepaid Insurance		6,421.98*
8/31/07	8	JE18	375	ACCRUE PREPAID INSURANCE	-3,943.50	
8/2/07	8	16297	375	KLC PREMIUM FINANCE	4,516.79	
				Ending Balance =	573.29*	6,995.27**
Beginning Balance			376	Prepaid Fees		725.00*
				Ending Balance =	0.00*	725.00**
Beginning Balance			377	Money Market Inv- Restricted		283,198.50*
8/31/07	8	JE1	377	ACCRUED INTEREST INCOME	1,150.37	
8/31/07	8	JE21	377	MONEY MARKET FEES	-59.92	
				Ending Balance =	1,090.45*	284,288.95**
Beginning Balance			402	Accounts Payable		-255,599.90*
8/31/07	8	JE3	402	PURCHASED WATER	-164,854.19	
8/31/07	8	JE32	402	DUE TO KIRKSVILLE	-88.40	
8/15/07	8	16328	402	RICHMOND UTILITIES	219,361.16	
				Ending Balance =	54,418.57*	-201,181.33**
Beginning Balance			402.1	Sewer Collections Payable		-85,884.41*
8/31/07	8	JE4	402.1	SALES FOR AUGUST	-53,960.05	
8/31/07	8	JE8	402.1	SEWER ADJUSTMENT	68.99	
8/2/07	8	16303	402.1	MADISON CO SANITATION DIST	2,332.23	
8/2/07	8	16304	402.1	NO MADISON CO SANITATION	48,308.07	

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8/15/07	8	16330	402.1	NO MADISON CO SEWER DIST Ending Balance =	138.28 -3,112.48*	-88,996.89**
Beginning Balance			403.1	Accrued PSC Fees		129.00*
8/31/07	8	JE16	403.1	ACCRUE PSC ASSESSMENT Ending Balance =	-458.61 -458.61*	-329.61**
Beginning Balance			403.2	Accrued Professional Fees		-15,920.00*
8/31/07	8	JE19	403.2	ACCRUE AUDIT FEE Ending Balance =	-900.00 -900.00*	-16,820.00**
Beginning Balance			403.3	Accrued KIA Fees		1,093.36*
8/31/07	8	JE28	403.3	KIA ANNUAL FEE Ending Balance =	-343.75 -343.75*	749.61**
Beginning Balance			404	FICA & Fed Tax Payable		108.00*
8/31/07	8	JE23	404	941FTD	10,728.43	
8/31/07	8	PR	404	FICA/HI Withholding Ending Balance =	-14,973.92 -4,245.49*	-4,137.49**
Beginning Balance			406	State Withholding Payable		-1,847.97*
8/31/07	8	JE24	406	KST SWT	1,847.97	
8/31/07	8	PR	406	State Withholding Ending Balance =	-2,595.67 -747.70*	-2,595.67**
Beginning Balance			407	County Withholding Payable		-281.80*
8/31/07	8	PR	407	Local Withholding Ending Balance =	-379.85 -379.85*	-661.65**
Beginning Balance			408	City Withholding Payable		-134.76*
8/31/07	8	PR	408	Richmond Ending Balance =	-464.57 -464.57*	-599.33**
Beginning Balance			411	State Unemployment		-142.33*
8/31/07	8	PR	411	SUTA Liability Ending Balance =	-156.81 -156.81*	-299.14**
Beginning Balance			412	401(a) Retirement		-5,555.23*
				Ending Balance =	0.00*	-5,555.23**
Beginning Balance			413	Customers' Deposits		-131,832.65*
8/31/07	8	JE9	413	CUSTOMER DEPOSIT REFUND	3,052.63	
8/31/07	8	JE17	413	CASH RECEIPTS JOURNAL Ending Balance =	-5,650.00 -2,597.37*	-134,430.02**
Beginning Balance			417	Garnishment		-154.15*
8/31/07	8	PR	417	Loan	-92.49	
8/6/07	8	16310	417	IRS-LEVY- NEIL BURNS	2,020.00	

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				Ending Balance =	1,927.51*	1,773.36**
Beginning Balance			418	School Tax Payable		-8,881.05*
8/31/07	8	JE4	418	SALES FOR AUGUST	-10,466.17	
8/31/07	8	JE7	418	A/R ADJUSTMENTS	43.59	
8/31/07	8	JE26	418	KST SCHOOL TAX	8,881.05	
				Ending Balance =	-1,541.53*	-10,422.58**
Beginning Balance			419	Sales Tax Payable		-2,685.28*
8/31/07	8	JE4	419	SALES FOR AUGUST	-3,099.22	
8/31/07	8	JE7	419	A/R ADJUSTMENTS	22.12	
8/31/07	8	JE22	419	ADJ FOR SALES TAX DISCOUNT	38.27	
8/31/07	8	JE25	419	KST SALES TAX	2,685.28	
				Ending Balance =	-353.55*	-3,038.83**
Beginning Balance			420	Interest Payable- Deposits		-793.38*
8/31/07	8	JE9	420	CUSTOMER DEPOSIT REFUND	40.42	
8/31/07	8	JE10	420	ADJ ACC INTEREST ON DEPOSITS	-16.92	
				Ending Balance =	23.50*	-769.88**
Beginning Balance			421	Bonds Payable		-130,000.00*
				Ending Balance =	0.00*	-130,000.00**
Beginning Balance			422	Interest Payable- Bonds		-0.01*
8/31/07	8	JE15	422	ADJ ACC INTEREST ON BONDS	-12,297.92	
				Ending Balance =	-12,297.92*	-12,297.93**
Beginning Balance			423	Interest Payable- KIA		-8,359.07*
8/31/07	8	JE20	423	ACC RUE KIA INTEREST PAYMENT	-2,750.00	
				Ending Balance =	-2,750.00*	-11,109.07**
Beginning Balance			453	Bonds Payable- Series 1997		-2,745,000.00*
				Ending Balance =	0.00*	-2,745,000.00**
Beginning Balance			454	Loan Payable		-3,148,828.55*
				Ending Balance =	0.00*	-3,148,828.55**
Beginning Balance			456	Note Payable- KLOC		-12,705.28*
				Ending Balance =	0.00*	-12,705.28**
Beginning Balance			457	Note Payable- Madison Bk- Bldg		-40,000.00*
				Ending Balance =	0.00*	-40,000.00**
Beginning Balance			554	Contrib in Aid of Constr		-5,953,658.72*
8/31/07	8	JE17	554	CASH RECEIPTS JOURNAL	-7,135.00	
				Ending Balance =	-7,135.00*	-5,960,793.72**
Beginning Balance			555	CIAC- 1995 Project		-309,950.00*

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				Ending Balance =	0.00*	-309,950.00**
Beginning Balance			556	CDBG Grant		-395,160.41*
				Ending Balance =	0.00*	-395,160.41**
Beginning Balance			559	Retained Earnings		-1,388,098.45*
				Ending Balance =	0.00*	-1,388,098.45**
Beginning Balance			601	Sales- Metered		-1,824,897.97*
8/31/07	8	JE4	601	SALES FOR AUGUST	-349,162.57	
8/31/07	8	JE7	601	A/R ADJUSTMENTS	1,562.72	
8/31/07	8	JE22	601	ADJ FOR SALES TAX DISCOUNT	-38.27	
8/31/07	8	JE33	601	ACH DEPOSITS- OVERPAYMENTS	-387.34	
				Ending Balance =	-348,025.46*	-2,172,923.43**
Beginning Balance			601 1	Sales- Unmetered		-857.60*
8/31/07	8	JE17	601 1	CASH RECEIPTS JOURNAL	-349.73	
				Ending Balance =	-349.73*	-1,207.33**
Beginning Balance			602	Forfeited Discounts		-39,250.81*
8/31/07	8	JE5	602	LATE CHARGES- WATER	-5,909.63	
8/31/07	8	JE6	602	LATE CHARGES- SEWER	-1,177.39	
8/31/07	8	JE7	602	A/R ADJUSTMENTS	75.29	
8/31/07	8	JE8	602	SEWER ADJUSTMENT	3.00	
				Ending Balance =	-7,008.73*	-46,259.54**
Beginning Balance			603	Service Charges		-11,485.00*
8/31/07	8	JE17	603	CASH RECEIPTS JOURNAL	-2,100.00	
				Ending Balance =	-2,100.00*	-13,585.00**
Beginning Balance			604	Cut-off Charges		-12,045.00*
8/31/07	8	JE17	604	CASH RECEIPTS JOURNAL	-2,025.00	
				Ending Balance =	-2,025.00*	-14,070.00**
Beginning Balance			701	Cost of Water		1,028,793.43*
8/31/07	8	JE3	701	PURCHASED WATER	164,854.19	
				Ending Balance =	164,854.19*	1,193,647.62**
Beginning Balance			851	Accounting and Legal		18,383.75*
8/31/07	8	JE19	851	ACCRUE AUDIT FEE	900.00	
8/16/07	8	16332	851	CHARLES W HARDIN	500.00	
8/29/07	8	16368	851	JAYNES & JAYNES-JULY	875.00	
				Ending Balance =	2,275.00*	20,658.75**
Beginning Balance			852	Engineering Services		10,751.21*
8/20/07	8	16358	852	CMW INC	2,420.46	
				Ending Balance =	2,420.46*	13,171.67**

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Beginning Balance			853	Truck Expense		23,292.87*
8/13/07	8	16315	853	S&S TIRE	197.30	
8/13/07	8	16322	853	FLEET CARD RILEY OIL	1,561.04	
8/20/07	8	16354	853	FLEETCARD-RILEY OIL	1,347.25	
				Ending Balance =	3,105.59*	26,398.46**
Beginning Balance			854	Advertising		95.27*
8/31/07	8	JE17	854	CASH RECEIPTS JOURNAL	-19.00	
8/13/07	8	16320	854	THE RICHMOND REGISTER	97.09	
				Ending Balance =	78.09*	173.36**
Beginning Balance			860	Bank Charges		3,229.38*
8/31/07	8	JE7	860	A/R ADJUSTMENTS	0.50	
8/31/07	8	JE12	860	ACH FEES	634.95	
8/31/07	8	JE17	860	CASH RECEIPTS JOURNAL	-194.00	
8/31/07	8	JE17	860	CASH RECEIPTS JOURNAL	-2.00	
8/31/07	8	JE21	860	MONEY MARKET FEES	72.75	
8/31/07	8	JE31	860	BANK CHARGE	30.00	
				Ending Balance =	542.20*	3,771.58**
Beginning Balance			878	Depreciation		192,500.00*
8/31/07	8	JE13	878	DEPRECIATION	27,500.00	
				Ending Balance =	27,500.00*	220,000.00**
Beginning Balance			879	Amortization		6,242.46*
8/31/07	8	JE14	879	AMORTIZATION	891.78	
				Ending Balance =	891.78*	7,134.24**
Beginning Balance			880	Dues and Subscriptions		682.89*
				Ending Balance =	0.00*	682.89**
Beginning Balance			882	Seminars and Meetings		575.46*
8/20/07	8	16349	882	VISA	675.00	
				Ending Balance =	675.00*	1,250.46**
Beginning Balance			896	Employee Benefits		64,155.56*
8/31/07	8	PR	896	Def Comp	-7,136.79	
8/2/07	8	16282	896	KY STATE TREASURER	440.83	
8/2/07	8	16289	896	KY RETIREMENT SYSTEM	6,749.22	
8/2/07	8	16298	896	FIRST INSURANCE GROUP	702.65	
8/2/07	8	16299	896	LIFE INS NO. AMERICAN	92.00	
8/2/07	8	16300	896	UNITED HEALTH INSURANCE	5,701.98	
8/16/07	8	16333	896	KENTUCKY STATE TREASURER	440.83	
8/16/07	8	16334	896	AFLAC	536.76	
8/29/07	8	16369	896	KENTUCKY STATE TREASURERE	440.83	
				Ending Balance =	7,968.31*	72,123.87**
Beginning Balance			897	Insurance- Workers Comp		13,543.00*

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				Ending Balance =	0.00*	13,543.00**
Beginning Balance			904	Insurance- General		28,577.50*
8/31/07	8	JE18	904	ACC RUE PREPAID INSURANCE	3,943.50	
8/20/07	8	16356	904	POWELL-WALTON MILWARD	406.00	
				Ending Balance =	4,349.50*	32,927.00**
Beginning Balance			905	Janitor Service		1,125.00*
8/6/07	8	16306	905	JEAN PARKE	75.00	
8/16/07	8	16344	905	JEAN PARKE	75.00	
				Ending Balance =	150.00*	1,275.00**
Beginning Balance			908	Commissioner Fees		15,355.20*
8/31/07	8	PR	908	Comm	1,200.00	
				Ending Balance =	1,200.00*	16,555.20**
Beginning Balance			909	Salaries and Wages		333,184.53*
8/31/07	8	PR	909	Regular Py	65,143.52	
				Ending Balance =	65,143.52*	398,328.05**
Beginning Balance			910	Licenses and Taxes		3,047.65*
8/31/07	8	JE16	910	ACC RUE PSC ASSESSMENT	458.61	
				Ending Balance =	458.61*	3,506.26**
Beginning Balance			912	Linen and Laundry		5,063.81*
8/16/07	8	16340	912	CINTAS CORP	2,018.70	
				Ending Balance =	2,018.70*	7,082.51**
Beginning Balance			916	Miscellaneous		663.14*
8/31/07	8	JE17	916	CASH RECEIPTS JOURNAL	-25.00	
8/2/07	8	16292	916	RICHMOND GREENHOUSE	58.00	
				Ending Balance =	33.00*	696.14**
Beginning Balance			918	Office Supplies		12,138.62*
8/31/07	8	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
8/31/07	8	JE30	918	LOCKBOX RENT	20.00	
8/2/07	8	16286	918	NATIONAL OFFICE SUPPLIES	566.44	
8/2/07	8	16296	918	ZEE MEDICAL INC	19.51	
8/6/07	8	16308	918	KY PRINTING RICHMOND	4,025.34	
8/15/07	8	16331	918	VISA	79.42	
8/20/07	8	16346	918	KENTUCKY CHAMBER	41.70	
				Ending Balance =	4,798.99*	16,937.61**
Beginning Balance			920	Pest Control		175.00*
8/16/07	8	16336	920	PREMIER TERMITE PEST CONTROL	35.00	
				Ending Balance =	35.00*	210.00**
Beginning Balance			922	Equipment Rental		2,346.32*

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8/2/07	8	16291	922	BYPASS RENTAL CENTER	1,946.06	
8/16/07	8	16338	922	HOLT EQUIPMENT CO	797.50	
				Ending Balance =	2,743.56*	5,089.88**
Beginning Balance			923	Water Samples and Tests		3,635.00*
8/2/07	8	16283	923	MCCOY & MCCOY LABS	330.00	
8/20/07	8	16351	923	VANGUARD UTILITY SERVICE	2,165.00	
8/20/07	8	16357	923	MCCOY MCCOY LABS	150.00	
				Ending Balance =	2,645.00*	6,280.00**
Beginning Balance			924	Postage		18,065.55*
8/31/07	8	JE17	924	CASH RECEIPTS JOURNAL	-0.82	
8/31/07	8	JE17	924	CASH RECEIPTS JOURNAL	-1.16	
8/31/07	8	JE17	924	CASH RECEIPTS JOURNAL	-2.05	
8/31/07	8	JE27	924	POSTAGE	200.00	
8/15/07	8	16331	924	VISA	50.01	
8/16/07	8	16341	924	POSTMASTER	469.98	
8/20/07	8	16349	924	VISA	160.00	
8/31/07	8	16371	924	POSTMASTER	1,925.13	
				Ending Balance =	2,801.09*	20,866.64**
Beginning Balance			926	Computer Service		3,865.00*
8/20/07	8	16348	926	BEREA INFOTECH	10.00	
				Ending Balance =	10.00*	3,875.00**
Beginning Balance			928	Rent		11,248.31*
8/2/07	8	16284	928	AMERICAN HALL STORAGE	80.00	
8/2/07	8	16285	928	STORE-ALL	45.00	
8/2/07	8	16287	928	CSX TRANS-ANNUAL PYMT PIPE CROSSING	368.05	
8/2/07	8	16290	928	KARROL L SWITZER	1,493.33	
				Ending Balance =	1,986.38*	13,234.69**
Beginning Balance			930	Repairs and Maintenance		41,651.86*
8/31/07	8	JE2	930	INVENTORY USED	879.53	
8/1/07	8	16279	930	TIM HALL	200.00	
8/1/07	8	16280	930	DUDLEY & AJ WINKLER	1,920.00	
8/2/07	8	16305	930	TIMOTHY PARKE	120.00	
8/6/07	8	16307	930	STANLEY HOSKINS	625.00	
8/9/07	8	16311	930	NEIL BURNS	1,540.00	
8/13/07	8	16327	930	TIM HALL	200.00	
8/16/07	8	16337	930	A&R BUSINESS MACHINES	997.53	
8/16/07	8	16343	930	TIMOTHY PARKE	120.00	
8/20/07	8	16361	930	NEIL BURNS	480.00	
8/20/07	8	16362	930	TIM HALL	200.00	
8/31/07	8	16372	930	C J BORING & EXCAVATION	510.00	
8/31/07	8	16373	930	CANNON'S LAWN & BOBCAT SV	302.00	
				Ending Balance =	8,094.06*	49,745.92**

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Beginning Balance			932	Security		245.95*
8/20/07	8	16355	932	CINTAS DOCUMENT MGT	55.00	
				Ending Balance =	55.00*	300.95**
Beginning Balance			934	Unemployment Taxes- State		2,764.57*
8/31/07	8	PR	934	SUTA Expense	156.81	
				Ending Balance =	156.81*	2,921.38**
Beginning Balance			936	Fica- Employers Share		24,546.33*
8/31/07	8	PR	936	FICA/HI Expense	4,661.70	
				Ending Balance =	4,661.70*	29,208.03**
Beginning Balance			938	Supplies		8,241.63*
8/2/07	8	16293	938	RICHMOND ELECTRICAL SUPPLY	211.84	
8/6/07	8	16309	938	LOWES BUSINESS ACCT	153.71	
8/16/07	8	16339	938	DURO-TEST LEXINGTON	173.34	
8/16/07	8	16342	938	JOHN CLARK	6.56	
8/20/07	8	16345	938	BLUE GRASS HARDWARE	97.18	
8/20/07	8	16347	938	ROBINSON & TURLEY	212.75	
				Ending Balance =	855.38*	9,097.01**
Beginning Balance			941	Telephone & Communications		11,186.29*
8/31/07	8	JE17	941	CASH RECEIPTS JOURNAL	-5.25	
8/31/07	8	JE17	941	CASH RECEIPTS JOURNAL	-17.35	
8/31/07	8	JE17	941	CASH RECEIPTS JOURNAL	-2.85	
8/31/07	8	JE17	941	CASH RECEIPTS JOURNAL	-25.25	
8/2/07	8	16288	941	NEXTEL COMMUNICATIONS	824.50	
8/13/07	8	16323	941	AT&T	131.26	
8/13/07	8	16324	941	AT&T	782.75	
				Ending Balance =	1,687.81*	12,874.10**
Beginning Balance			942	Travel		981.44*
8/2/07	8	16301	942	MITZI TUSSEY	35.70	
8/20/07	8	16367	942	ALICE EDWARDS	21.35	
				Ending Balance =	57.05*	1,038.49**
Beginning Balance			944	Uniforms		126.00*
				Ending Balance =	0.00*	126.00**
Beginning Balance			945	Utilities		1,972.68*
8/2/07	8	16295	945	ALLIED WASTE SERVICES	6.32	
8/13/07	8	16317	945	KU	57.59	
8/13/07	8	16318	945	KU	161.33	
8/13/07	8	16321	945	RICHMOND UTILITIES	56.62	
				Ending Balance =	281.86*	2,254.54**
Beginning Balance			946	Utilities- Plant		9,320.77*

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8/2/07	8	16294	946	ALLIED WASTE SERVICES	111.30	
8/13/07	8	16316	946	KU	11.63	
8/20/07	8	16352	946	KU	2,073.86	
8/20/07	8	16353	946	CLARK ENERGY	21.02	
8/29/07	8	16370	946	BLUE GRASS ENERGY	93.63	
				Ending Balance =	2,311.44*	11,632.21**
Beginning Balance			950	Other Income		-265,000.00*
				Ending Balance =	0.00*	-265,000.00**
Beginning Balance			951	Billing Income		-31,998.70*
8/31/07	8	JE17	951	CASH RECEIPTS JOURNAL	-3,544.00	
8/31/07	8	JE17	951	CASH RECEIPTS JOURNAL	-75.90	
8/31/07	8	JE17	951	CASH RECEIPTS JOURNAL	-1,354.10	
				Ending Balance =	-4,974.00*	-36,972.70**
Beginning Balance			953	Interest Income		-15,269.16*
8/31/07	8	JE1	953	ACCRUED INTEREST INCOME	-2,185.87	
8/31/07	8	JE10	953	ADJ ACC INTEREST ON DEPOSITS	16.92	
				Ending Balance =	-2,168.95*	-17,438.11**
Beginning Balance			955	Miscellaneous Income		-2,886.59*
8/31/07	8	JE17	955	CASH RECEIPTS JOURNAL	-258.00	
				Ending Balance =	-258.00*	-3,144.59**
Beginning Balance			957	Sale of Service Territory		-25,000.00*
				Ending Balance =	0.00*	-25,000.00**
Beginning Balance			974	KIA Annual Fee		2,406.25*
8/31/07	8	JE28	974	KIA ANNUAL FEE	343.75	
				Ending Balance =	343.75*	2,750.00**
Beginning Balance			975	Interest Expense		109,911.42*
8/31/07	8	JE15	975	ADJ ACC INTEREST ON BONDS	12,297.92	
8/31/07	8	JE20	975	ACCRUE KIA INTEREST PAYMENT	2,750.00	
				Ending Balance =	15,047.92*	124,959.34**
				General Ledger is in balance.		0.00**
226 Transactions						
Current Profit	34,673.12		Y-T-D Profit	249,272.85		

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Beginning Balance			101	Cash on Hand		636.00*
				Ending Balance =	0.00*	636.00**
Beginning Balance			102	Cash- Operating- PB&T		5,267.04*
				Ending Balance =	0.00*	5,267.04**
Beginning Balance			103	Cash- Customer Deposits		8,981.75*
9/30/07	9	JE1	103	ACCRUED INTEREST INCOME	4.84	
				Ending Balance =	4.84*	8,986.59**
Beginning Balance			104	Cash- Sinking		306,937.66*
9/30/07	9	JE1	104	ACCRUED INTEREST INCOME	141.61	
9/27/07	9	16463	104	***MCUD BOND SINKING FUND	20,000.00	
				Ending Balance =	20,141.61*	327,079.27**
Beginning Balance			105	Cash- Operating- Madison		171,350.28*
9/30/07	9	JE1	105	ACCRUED INTEREST INCOME	542.86	
9/30/07	9	JE11	105	RETURNED CHECKS	-1,048.75	
9/30/07	9	JE12	105	ACH FEES	-484.87	
9/30/07	9	JE17	105	CASH RECEIPTS JOURNAL	406,833.05	
9/30/07	9	JE23	105	941 FTD	-10,275.84	
9/30/07	9	JE24	105	KST SWT	-2,595.67	
9/30/07	9	JE25	105	KST SALES TAX	-3,038.83	
9/30/07	9	JE26	105	KST SCHOOL TAX	-10,422.57	
9/30/07	9	JE27	105	POSTAGE	-200.00	
9/30/07	9	JE29	105	CREDIT CARD MACHINE LEASE	-46.58	
9/30/07	9	PR	105	Net Pay	-32,130.71	
9/28/07	9	CD	105	Credit to Cash	-393,186.82	
				Ending Balance =	-46,054.73*	125,295.55**
Beginning Balance			106	Cash- KIA/R&M- Madison		35,071.26*
9/30/07	9	JE1	106	ACCRUED INTEREST INCOME	18.49	
9/27/07	9	16462	106	MCUD-KIA/R&M	2,500.00	
				Ending Balance =	2,518.49*	37,589.75**
Beginning Balance			107	Cash- MMA Bond Fund		170.25*
9/30/07	9	JE1	107	ACCRUED INTEREST INCOME	0.70	
9/30/07	9	JE21	107	MONEY MARKET FEES	-0.70	
				Ending Balance =	0.00*	170.25**
Beginning Balance			108	Cash-Customer Deposits-Madison		35,375.68*
9/30/07	9	JE1	108	ACCRUED INTEREST INCOME	16.21	
9/30/07	9	JE9	108	CUSTOMER DEPOSIT REFUND	-3,776.69	
9/30/07	9	JE30	108	MCUD-TO COVER FINALS	-2,710.15	
9/7/07	9	16405	108	MCUD CUSTOMER DEPOSITS	5,650.00	
				Ending Balance =	-820.63*	34,555.05**
Beginning Balance			109	Cash- Construction 2001-2002		8,907.26*

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9/30/07	9	JE1	109	ACCRUED INTEREST INCOME	4.10	
				Ending Balance =	4.10*	8,911.36**
Beginning Balance			111	Cash- Building Account		130,000.00*
				Ending Balance =	0.00*	130,000.00**
Beginning Balance			113	Investment CDs		331,681.85*
				Ending Balance =	0.00*	331,681.85**
Beginning Balance			114	Accounts Receivable- Trade		481,479.83*
9/30/07	9	JE4	114	SALES FOR SEPTEMBER	425,278.57	
9/30/07	9	JE5	114	LATE CHARGES-WATER	5,630.29	
9/30/07	9	JE6	114	LATE CHARGES-SEWER	1,109.79	
9/30/07	9	JE7	114	A/R ADJUSTMENTS	-9,968.29	
9/30/07	9	JE8	114	SEWER ADJUSTMENT	-446.03	
9/30/07	9	JE17	114	CASH RECEIPTS JOURNAL	-337,820.36	
9/30/07	9	JE17	114	CASH RECEIPTS JOURNAL	-48,817.65	
9/30/07	9	JE30	114	MCUD-TO COVER FINALS	2,710.15	
9/27/07	9	16452	114	HILLCREST RENTALS	14.25	
9/27/07	9	16453	114	HILLCREST RENTALS	14.25	
9/27/07	9	16454	114	HILLCREST RENTALS	14.25	
9/27/07	9	16455	114	DARREN ECKLAR	3.00	
9/27/07	9	16456	114	MICHAEL TIPTON	4.11	
9/27/07	9	16457	114	DON EVANS	2.55	
9/27/07	9	16458	114	BELMARIE COLLINS	4.60	
9/27/07	9	16459	114	DWIGHT CURTIS MARSHALL	3.29	
				Ending Balance =	37,736.77*	519,216.60**
Beginning Balance			116	Allow for Doubtful Accts		-51,598.90*
				Ending Balance =	0.00*	-51,598.90**
Beginning Balance			119	Returned Checks		1,417.85*
9/30/07	9	JE11	119	RETURNED CHECKS	1,048.75	
9/30/07	9	JE17	119	CASH RECEIPTS JOURNAL	-324.00	
9/30/07	9	JE17	119	CASH RECEIPTS JOURNAL	-1,850.12	
				Ending Balance =	-1,125.37*	292.48**
Beginning Balance			121	Inventory		92,428.06*
9/30/07	9	JE2	121	INVENTORY USED	-5,303.97	
9/6/07	9	16396	121	WATER WORKS SUPPLIES	7,628.35	
9/6/07	9	16400	121	ROBINSON & TURLEY	144.00	
9/10/07	9	16412	121	THE ALLEN CO	517.91	
9/10/07	9	16413	121	HAL PIPE SUPPLY	1,552.81	
9/18/07	9	16438	121	WATER WORKS SUPPLIES	8,545.02	
				Ending Balance =	13,084.12*	105,512.18**
Beginning Balance			251	Organization Costs		114,362.73*
				Ending Balance =	0.00*	114,362.73**

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Beginning Balance			252	Trans & Distrib Mains		12,450,598.28*
				Ending Balance =	0.00*	12,450,598.28**
Beginning Balance			253	Services		161,975.99*
				Ending Balance =	0.00*	161,975.99**
Beginning Balance			254	Meters & Installations		2,500,359.83*
9/30/07	9	JE2	254	INVENTORY USED	4,658.95	
9/5/07	9	16395	254	DUDLEY & AJ WINKLER	4,080.00	
9/7/07	9	16404	254	NEIL BURNS	2,180.00	
				Ending Balance =	10,918.95*	2,511,278.78**
Beginning Balance			255	Hydrants		177,699.47*
				Ending Balance =	0.00*	177,699.47**
Beginning Balance			256	Office Furniture & Equipment		103,924.30*
				Ending Balance =	0.00*	103,924.30**
Beginning Balance			257	Transportation Equipment		212,875.80*
				Ending Balance =	0.00*	212,875.80**
Beginning Balance			258	Land		328,061.40*
				Ending Balance =	0.00*	328,061.40**
Beginning Balance			259	Water Towers		1,802,186.83*
9/18/07	9	16440	259	COLDWELL TANKS	49,445.33	
9/18/07	9	16441	259	WATER DRY TANK INSPECTION	12,890.22	
				Ending Balance =	62,335.55*	1,864,522.38**
Beginning Balance			260	Buildings		9,991.81*
				Ending Balance =	0.00*	9,991.81**
Beginning Balance			261	Construction in Progress		7,500.00*
				Ending Balance =	0.00*	7,500.00**
Beginning Balance			263	Equipment		188,632.79*
				Ending Balance =	0.00*	188,632.79**
Beginning Balance			266	Improvements		19,092.58*
				Ending Balance =	0.00*	19,092.58**
Beginning Balance			280	Accum Depreciation- Plant		-5,116,548.22*
9/30/07	9	JE13	280	DEPRECIATION	-27,500.00	
				Ending Balance =	-27,500.00*	-5,144,048.22**
Beginning Balance			352	Unamortized Debt Expense		102,442.36*
9/30/07	9	JE14	352	AMORTIZATION	-584.42	

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				Ending Balance =	-584.42*	101,857.94**
Beginning Balance			353	Unamortized Rate Case Exp		7,564.92*
9/30/07	9	JE14	353	AMORTIZATION	-135.83	
				Ending Balance =	-135.83*	7,429.09**
Beginning Balance			354	Unamortized Bond Discount		9,202.81*
9/30/07	9	JE14	354	AMORTIZATION	-62.81	
				Ending Balance =	-62.81*	9,140.00**
Beginning Balance			370	Legal Fees- Merger		-326.16*
9/30/07	9	JE14	370	AMORTIZATION	-108.72	
				Ending Balance =	-108.72*	-434.88**
Beginning Balance			375	Prepaid Insurance		6,834.07*
9/30/07	9	JE18	375	ACCRUE PREPAID INSURANCE	-3,943.50	
9/5/07	9	16394	375	RLC PREMIUM FINANCE CO	4,516.79	
				Ending Balance =	573.29*	7,407.36**
Beginning Balance			376	Prepaid Fees		725.00*
				Ending Balance =	0.00*	725.00**
Beginning Balance			377	Money Market Inv- Restricted		284,288.95*
9/30/07	9	JE1	377	ACCRUED INTEREST INCOME	1,248.04	
9/30/07	9	JE21	377	MONEY MARKET FEES	-60.21	
				Ending Balance =	1,187.83*	285,476.78**
Beginning Balance			402	Accounts Payable		-175,333.80*
9/30/07	9	JE3	402	PURCHASED WATER	-209,745.08	
9/11/07	9	16425	402	RICHMOND UTILITIES	164,854.19	
				Ending Balance =	-44,890.89*	-220,224.69**
Beginning Balance			402.1	Sewer Collections Payable		-94,545.30*
9/30/07	9	JE4	402.1	SALES FOR SEPTEMBER	-57,476.62	
9/30/07	9	JE8	402.1	SEWER ADJUSTMENT	384.13	
9/7/07	9	16407	402.1	MADISON CO SANITATION DIST#2	2,234.57	
9/7/07	9	16408	402.1	NO MADISON CO SANITATION DIST	50,184.32	
9/7/07	9	16408	402.1	***NO MADISON CO SANITATION DIST	475.00	
9/11/07	9	16424	402.1	NO MADISON CO SANITATIONS DIST	145.41	
				Ending Balance =	-4,053.19*	-98,598.49**
Beginning Balance			403.1	Accrued PSC Fees		-329.61*
9/30/07	9	JE16	403.1	ACCRUE PSC ASSESSMENT	-458.61	
				Ending Balance =	-458.61*	-788.22**

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Beginning Balance			403.2	Accrued Professional Fees		-16,820.00*
9/30/07	9	JE19	403.2	ACCRUE AUDIT FEE	-900.00	
9/11/07	9	16423	403.2	VICE & SMITH PSC	11,980.00	
				Ending Balance =	11,080.00*	-5,740.00**
Beginning Balance			403.3	Accrued KIA Fees		749.61*
9/30/07	9	JE28	403.3	KIA ANNUAL FEE	-343.75	
				Ending Balance =	-343.75*	405.86**
Beginning Balance			404	FICA & Fed Tax Payable		-4,137.49*
9/30/07	9	JE23	404	941 FTD	10,275.84	
9/30/07	9	PR	404	FICA/HI Withholding	-10,233.17	
				Ending Balance =	42.67*	-4,094.82**
Beginning Balance			406	State Withholding Payable		-2,595.67*
9/30/07	9	JE24	406	KST SWT	2,595.67	
9/30/07	9	PR	406	State Withholding	-1,764.17	
				Ending Balance =	831.50*	-1,764.17**
Beginning Balance			407	County Withholding Payable		-661.65*
9/30/07	9	PR	407	Local Withholding	-279.10	
				Ending Balance =	-279.10*	-940.75**
Beginning Balance			408	City Withholding Payable		-599.33*
9/30/07	9	PR	408	Richmond	-408.04	
				Ending Balance =	-408.04*	-1,007.37**
Beginning Balance			411	State Unemployment		-299.14*
9/30/07	9	PR	411	SUTA Liability	-132.18	
				Ending Balance =	-132.18*	-431.32**
Beginning Balance			412	401(a) Retirement		-7,232.93*
				Ending Balance =	0.00*	-7,232.93**
Beginning Balance			413	Customers' Deposits		-114,606.57*
9/30/07	9	JE9	413	CUSTOMER DEPOSIT REFUND	3,713.24	
9/30/07	9	JE17	413	CASH RECEIPTS JOURNAL	-4,000.00	
9/10/07	9	16409	413	HEATHER KNIGHT	50.00	
				Ending Balance =	-236.76*	-114,843.33**
Beginning Balance			417	Garnishment		1,773.36*
9/30/07	9	PR	417	Loan	-61.66	
9/27/07	9	16460	417	**KY STATE TREASURER	30.83	
				Ending Balance =	-30.83*	1,742.53**
Beginning Balance			418	School Tax Payable		-10,422.58*
9/30/07	9	JE4	418	SALES FOR SEPTEMBER	-10,612.16	
9/30/07	9	JE7	418	A/R ADJUSTMENTS	301.72	

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9/30/07	9	JE26	418	KST SCHOOL TAX	10,422.57	
				Ending Balance =	112.13*	-10,310.45**
Beginning Balance			419	Sales Tax Payable		-3,038.83*
9/30/07	9	JE4	419	SALES FOR SEPTEMBER	-3,158.84	
9/30/07	9	JE7	419	A/R ADJUSTMENTS	150.44	
9/30/07	9	JE8	419	SEWER ADJUSTMENT	11.32	
9/30/07	9	JE22	419	ADJ FOR SALES TAX DISCOUNT	37.49	
9/30/07	9	JE25	419	KST SALES TAX	3,038.83	
9/7/07	9	16408	419	NO MADISON CO SANITATION DIST	-75.01	
				Ending Balance =	4.23*	-3,034.60**
Beginning Balance			420	Interest Payable- Deposits		-1,496.30*
9/30/07	9	JE9	420	CUSTOMER DEPOSIT REFUND	63.45	
9/30/07	9	JE10	420	ADJ ACC INTEREST ON DEPOSITS	-16.21	
				Ending Balance =	47.24*	-1,449.06**
Beginning Balance			421	Bonds Payable		-130,000.00*
				Ending Balance =	0.00*	-130,000.00**
Beginning Balance			422	Interest Payable- Bonds		-14,694.04*
9/30/07	9	JE15	422	ADJ ACC INTEREST ON BONDS	-12,297.92	
				Ending Balance =	-12,297.92*	-26,991.96**
Beginning Balance			423	Interest Payable- KIA		-9,188.57*
9/30/07	9	JE20	423	ACCRUED KIA INTEREST PAYMENT	-2,750.00	
				Ending Balance =	-2,750.00*	-11,938.57**
Beginning Balance			453	Bonds Payable- Series 1997		-2,745,000.00*
				Ending Balance =	0.00*	-2,745,000.00**
Beginning Balance			454	Loan Payable		-2,998,828.55*
				Ending Balance =	0.00*	-2,998,828.55**
Beginning Balance			456	Note Payable- KLOC		-17,186.72*
				Ending Balance =	0.00*	-17,186.72**
Beginning Balance			457	Note Payable- Madison Bk- Bldg		-40,000.00*
				Ending Balance =	0.00*	-40,000.00**
Beginning Balance			554	Contrib in Aid of Constr		-6,095,788.72*
9/30/07	9	JE17	554	CASH RECEIPTS JOURNAL	-7,020.00	
				Ending Balance =	-7,020.00*	-6,102,808.72**
Beginning Balance			555	CIAC- 1995 Project		-309,950.00*
				Ending Balance =	0.00*	-309,950.00**

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Beginning Balance			556	CDBG Grant		-395,160.41*
				Ending Balance =	0.00*	-395,160.41**
Beginning Balance			557	KIA Grant		-150,000.00*
				Ending Balance =	0.00*	-150,000.00**
Beginning Balance			559	Retained Earnings		-1,344,885.32*
				Ending Balance =	0.00*	-1,344,885.32**
Beginning Balance			601	Sales- Metered		-2,172,923.43*
9/30/07	9	JE4	601	SALES FOR SEPTEMBER	-354,030.95	
9/30/07	9	JE7	601	A/R ADJUSTMENTS	8,944.86	
9/30/07	9	JE22	601	ADJ FOR SALES TAX DISCOUNT	-37.49	
				Ending Balance =	-345,123.58*	-2,518,047.01**
Beginning Balance			601.1	Sales- Unmetered		-1,207.33*
				Ending Balance =	0.00*	-1,207.33**
Beginning Balance			602	Forfeited Discounts		-46,259.54*
9/30/07	9	JE5	602	LATE CHARGES-WATER	-5,630.29	
9/30/07	9	JE6	602	LATE CHARGES-SEWER	-1,109.79	
9/30/07	9	JE7	602	A/R ADJUSTMENTS	570.77	
9/30/07	9	JE8	602	SEWER ADJUSTMENT	50.58	
				Ending Balance =	-6,118.73*	-52,378.27**
Beginning Balance			603	Service Charges		-13,585.00*
9/30/07	9	JE17	603	CASH RECEIPTS JOURNAL	-1,380.00	
				Ending Balance =	-1,380.00*	-14,965.00**
Beginning Balance			604	Cut-off Charges		-14,070.00*
9/30/07	9	JE17	604	CASH RECEIPTS JOURNAL	-125.00	
				Ending Balance =	-125.00*	-14,195.00**
Beginning Balance			701	Cost of Water		1,193,647.62*
9/30/07	9	JE3	701	PURCHASED WATER	209,745.08	
				Ending Balance =	209,745.08*	1,403,392.70**
Beginning Balance			851	Accounting and Legal		20,658.75*
9/30/07	9	JE19	851	ACCRUE AUDIT FEE	900.00	
9/17/07	9	16430	851	CHARLES W HARDIN	500.00	
9/27/07	9	16461	851	JAYNES & JAYNES-AUG	875.00	
				Ending Balance =	2,275.00*	22,933.75**
Beginning Balance			852	Engineering Services		13,171.67*
9/19/07	9	16449	852	CMW INC	1,492.13	
				Ending Balance =	1,492.13*	14,663.80**
Beginning Balance			853	Truck Expense		26,398.46*

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9/5/07	9	16393	853	FLEET CARD-RILEY OIL	1,618.40	
9/10/07	9	16419	853	S&S TIRE	1,031.36	
9/11/07	9	16420	853	CAR QUEST AUTO PARTS	5.27	
9/18/07	9	16443	853	FLEET CARD RILEY OIL	1,136.27	
				Ending Balance =	3,791.30*	30,189.76**
Beginning Balance			854	Advertising		173.36*
9/30/07	9	JE17	854	CASH RECEIPTS JOURNAL	-19.00	
9/10/07	9	16411	854	RICHMOND REGISTER	51.78	
				Ending Balance =	32.78*	206.14**
Beginning Balance			860	Bank Charges		3,771.58*
9/30/07	9	JE7	860	A/R ADJUSTMENTS	0.50	
9/30/07	9	JE12	860	ACH FEES	484.87	
9/30/07	9	JE17	860	CASH RECEIPTS JOURNAL	-195.75	
9/30/07	9	JE17	860	CASH RECEIPTS JOURNAL	-0.25	
9/30/07	9	JE17	860	CASH RECEIPTS JOURNAL	-0.25	
9/30/07	9	JE21	860	MONEY MARKET FEES	60.91	
				Ending Balance =	350.03*	4,121.61**
Beginning Balance			878	Depreciation		220,000.00*
9/30/07	9	JE13	878	DEPRECIATION	27,500.00	
				Ending Balance =	27,500.00*	247,500.00**
Beginning Balance			879	Amortization		7,134.24*
9/30/07	9	JE14	879	AMORTIZATION	891.78	
				Ending Balance =	891.78*	8,026.02**
Beginning Balance			880	Dues and Subscriptions		682.89*
				Ending Balance =	0.00*	682.89**
Beginning Balance			882	Seminars and Meetings		1,250.46*
9/5/07	9	16384	882	JANET WEBB	55.72	
9/17/07	9	16433	882	VISA	1,098.18	
				Ending Balance =	1,153.90*	2,404.36**
Beginning Balance			896	Employee Benefits		72,123.87*
9/30/07	9	PR	896	401a	-5,404.67	
9/5/07	9	16378	896	FIRST INSURANCE GROUP	817.22	
9/5/07	9	16379	896	UNITED HEALTH INSURANCE	6,569.06	
9/5/07	9	16380	896	LIFE INS CO OF AMERICA	97.75	
9/5/07	9	16381	896	KY RETIREMENT SYSTEMS	10,261.15	
9/5/07	9	16386	896	OCCUPATIONAL MEDICINE CTR	480.00	
9/10/07	9	16417	896	AFLAC	536.76	
9/11/07	9	16426	896	KY STATE TREASURER	440.83	
9/27/07	9	16460	896	**KY STATE TREASURER	320.00	
9/27/07	9	16460	896	**KY STATE TREASURER	90.00	
				Ending Balance =	14,208.10*	86,331.97**

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Beginning Balance			897	Insurance- Workers Comp		13,543.00*
				Ending Balance =	0.00*	13,543.00**
Beginning Balance			904	Insurance- General		32,927.00*
9/30/07	9	JE18	904	ACCRUE PREPAID INSURANCE	3,943.50	
				Ending Balance =	3,943.50*	36,870.50**
Beginning Balance			905	Janitor Service		1,275.00*
9/4/07	9	16374	905	JEAN PARKE	75.00	
9/11/07	9	16427	905	JEAN PARKE	75.00	
				Ending Balance =	150.00*	1,425.00**
Beginning Balance			908	Commissioner Fees		16,555.20*
9/30/07	9	PR	908	Comm	1,200.00	
				Ending Balance =	1,200.00*	17,755.20**
Beginning Balance			909	Salaries and Wages		398,328.05*
9/30/07	9	PR	909	Mtr Reader	45,817.16	
				Ending Balance =	45,817.16*	444,145.21**
Beginning Balance			910	Licenses and Taxes		3,506.26*
9/30/07	9	JE16	910	ACCRUE PSC ASSESSMENT	458.61	
				Ending Balance =	458.61*	3,964.87**
Beginning Balance			912	Linen and Laundry		7,082.51*
9/10/07	9	16418	912	CINTAS CORP	320.72	
				Ending Balance =	320.72*	7,403.23**
Beginning Balance			916	Miscellaneous		696.14*
				Ending Balance =	0.00*	696.14**
Beginning Balance			918	Office Supplies		16,937.61*
9/30/07	9	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
9/30/07	9	JE31	918	RECLASSIFY PER AE	997.53	
9/5/07	9	16391	918	NATIONAL OFFICE SUPPLIES	126.35	
9/6/07	9	16399	918	ZEE MEDICAL INC	51.71	
9/6/07	9	16403	918	COPYRITE PRINTING	50.45	
9/7/07	9	16406	918	A&R BUSINESS MACHINES	199.66	
9/17/07	9	16432	918	AMSTERDAM PRINTING	42.37	
9/17/07	9	16434	918	VISA	144.36	
9/19/07	9	16448	918	OFFICE SUPPLIES	67.72	
				Ending Balance =	1,726.73*	18,664.34**
Beginning Balance			920	Pest Control		210.00*
				Ending Balance =	0.00*	210.00**
Beginning Balance			922	Equipment Rental		5,089.88*

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9/5/07	9	16383	922	BYPASS RENTAL CENTER	397.51	
				Ending Balance =	397.51*	5,487.39**
Beginning Balance			923	Water Samples and Tests		6,280.00*
9/6/07	9	16401	923	MCCOY & MCCOY LABS	650.00	
				Ending Balance =	650.00*	6,930.00**
Beginning Balance			924	Postage		20,866.64*
9/30/07	9	JE17	924	CASH RECEIPTS JOURNAL	-2.87	
9/30/07	9	JE27	924	POSTAGE	200.00	
9/4/07	9	16376	924	POSTMASTER	19.10	
9/18/07	9	16437	924	OFFICE EQUIPMENT	157.14	
9/19/07	9	16450	924	POSTMASTER	5.38	
9/28/07	9	16464	924	POSTMASTER	1,918.69	
				Ending Balance =	2,297.44*	23,164.08**
Beginning Balance			926	Computer Service		3,875.00*
9/18/07	9	16436	926	BERA INFOTECH	10.00	
				Ending Balance =	10.00*	3,885.00**
Beginning Balance			928	Rent		13,234.69*
9/4/07	9	16375	928	KARROL L SWITZER	1,493.33	
9/5/07	9	16389	928	STORE-ALL	45.00	
9/5/07	9	16390	928	AMERICAN HALL STORAGE	80.00	
				Ending Balance =	1,618.33*	14,853.02**
Beginning Balance			930	Repairs and Maintenance		49,745.92*
9/30/07	9	JE2	930	INVENTORY USED	645.02	
9/30/07	9	JE31	930	RECLASSIFY PER AE	-997.53	
9/4/07	9	16377	930	TIMOTHY PARKE	120.00	
9/5/07	9	16395	930	DUDLEY & AJ WINKLER	2,370.00	
9/6/07	9	16402	930	REPLACE LAMPS	100.00	
9/7/07	9	16404	930	NEIL BURNS	360.00	
9/10/07	9	16410	930	STANLEY HOSKINS	525.00	
9/17/07	9	16428	930	TIMOTHY PARKE	120.00	
9/17/07	9	16429	930	TIM HALL	200.00	
9/18/07	9	16439	930	IVA JEAN STULL	500.00	
9/27/07	9	16451	930	C J YARDWORK	1,120.00	
9/28/07	9	16465	930	TIMOTHY PARKE	120.00	
				Ending Balance =	5,182.49*	54,928.41**
Beginning Balance			932	Security		300.95*
9/18/07	9	16442	932	CINTAS DOCUMENT MGT	57.50	
9/18/07	9	16444	932	ISAACS SECURITY	207.60	
				Ending Balance =	265.10*	566.05**
Beginning Balance			934	Unemployment Taxes- State		2,921.38*
9/30/07	9	PR	934	SUTA Expense	132.18	

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				Ending Balance =	132.18*	3,053.56**
Beginning Balance			936	Fica- Employers Share		29,208.03*
9/30/07	9	PR	936	FICA/HI Expense	3,264.36	
				Ending Balance =	3,264.36*	32,472.39**
Beginning Balance			938	Supplies		9,097.01*
9/6/07	9	16397	938	USA BLUE BOOK	104.02	
9/17/07	9	16431	938	BLUE GRASS HARDWARE	117.15	
9/18/07	9	16435	938	LOWES BUSINESS ACCT	219.24	
				Ending Balance =	440.41*	9,537.42**
Beginning Balance			941	Telephone & Communications		12,874.10*
9/30/07	9	JE17	941	CASH RECEIPTS JOURNAL	-14.00	
9/30/07	9	JE17	941	CASH RECEIPTS JOURNAL	-3.75	
9/30/07	9	JE17	941	CASH RECEIPTS JOURNAL	-13.75	
9/5/07	9	16392	941	NEXTEL COMMUNICATIONS	835.43	
9/6/07	9	16398	941	ONE TOUCH COMMUNICATIONS	14.99	
9/11/07	9	16421	941	AT&T	148.92	
9/11/07	9	16422	941	AT&T	772.27	
9/19/07	9	16447	941	BELLSOUTH COMMUNICATIONS	166.78	
				Ending Balance =	1,906.89*	14,780.99**
Beginning Balance			942	Travel		1,038.49*
9/5/07	9	16382	942	MITZI FUSSEY	31.50	
9/5/07	9	16388	942	CHARLOTTE HILL	4.20	
				Ending Balance =	35.70*	1,074.19**
Beginning Balance			944	Uniforms		126.00*
				Ending Balance =	0.00*	126.00**
Beginning Balance			945	Utilities		2,254.54*
9/5/07	9	16385	945	RICHMOND UTILITIES	61.56	
9/10/07	9	16415	945	KU	257.88	
				Ending Balance =	319.44*	2,573.98**
Beginning Balance			946	Utilities- Plant		11,632.21*
9/10/07	9	16414	946	WASTE SERVICES	117.83	
9/10/07	9	16416	946	KU	11.55	
9/18/07	9	16445	946	KU	1,506.58	
9/18/07	9	16446	946	CLARK ENERGY	20.41	
				Ending Balance =	1,656.37*	13,288.58**
Beginning Balance			950	Other Income		-265,000.00*
				Ending Balance =	0.00*	-265,000.00**
Beginning Balance			951	Billing Income		-36,972.70*
9/30/07	9	JE17	951	CASH RECEIPTS JOURNAL	-75.90	

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9/30/07	9	JE17	951	CASH RECEIPTS JOURNAL	-1,390.40	
9/30/07	9	JE17	951	CASH RECEIPTS JOURNAL	-3,560.00	
				Ending Balance =	-5,026.30*	-41,999.00**
Beginning Balance			953	Interest Income		-17,438.11*
9/30/07	9	JE1	953	ACCRUED INTEREST INCOME	-1,976.85	
9/30/07	9	JE10	953	ADJ ACC INTEREST ON DEPOSITS	16.21	
				Ending Balance =	-1,960.64*	-19,398.75**
Beginning Balance			955	Miscellaneous Income		-3,144.59*
9/30/07	9	JE17	955	CASH RECEIPTS JOURNAL	-220.00	
				Ending Balance =	-220.00*	-3,364.59**
Beginning Balance			957	Sale of Service Territory		-25,000.00*
				Ending Balance =	0.00*	-25,000.00**
Beginning Balance			974	KIA Annual Fee		2,750.00*
9/30/07	9	JE28	974	KIA ANNUAL FEE	343.75	
				Ending Balance =	343.75*	3,093.75**
Beginning Balance			975	Interest Expense		124,959.34*
9/30/07	9	JE15	975	ADJ ACC INTEREST ON BONDS	12,297.92	
9/30/07	9	JE20	975	ACCRUED KIA INTEREST PAYMENT	2,750.00	
				Ending Balance =	15,047.92*	140,007.26**
				General Ledger is in balance.		0.00**
213 Transactions						
Current Profit	11,329.54		Y-T-D Profit		260,602.39	

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Beginning Balance			101	Cash on Hand		636.00*
				Ending Balance =	0.00*	636.00**
Beginning Balance			102	Cash- Operating- PB&T		5,267.04*
				Ending Balance =	0.00*	5,267.04**
Beginning Balance			103	Cash- Customer Deposits		8,986.59*
10/31/07	10	JE1	103	ACCRUED INTEREST INCOME	4.99	
				Ending Balance =	4.99*	8,991.58**
Beginning Balance			104	Cash- Sinking		327,079.27*
10/31/07	10	JE1	104	ACCRUED INTEREST INCOME	178.09	
10/29/07	10	16562	104	TRANSFER TO BOND & SINKING	20,000.00	
				Ending Balance =	20,178.09*	347,257.36**
Beginning Balance			105	Cash- Operating- Madison		125,296.70*
10/31/07	10	JE1	105	ACCRUED INTEREST INCOME	807.10	
10/31/07	10	JE11	105	RETURNED CHECKS	-1,896.43	
10/31/07	10	JE12	105	ACH FEES	-396.67	
10/31/07	10	JE17	105	CASH RECEIPTS JOURNAL	499,527.66	
10/31/07	10	JE23	105	941 FTD	-14,490.31	
10/31/07	10	JE24	105	KST SWT	-1,764.17	
10/31/07	10	JE25	105	KST SALES TAX	-2,959.59	
10/31/07	10	JE26	105	KST SCHOOL TAX	-10,310.43	
10/31/07	10	JE27	105	POSTAGE	-200.00	
10/31/07	10	JE29	105	CREDIT CARD MACHINE LEASE	-46.58	
10/31/07	10	JE32	105	BANK CHARGE	-30.00	
10/31/07	10	JE33	105	ACH FEE CREDIT	67.00	
10/31/07	10	JE34	105	DEPOSIT CORRECTION	-30.00	
10/31/07	10	JE35	105	VENDOR PAY	217.09	
10/31/07	10	PR	105	Net Pay	-31,855.14	
10/31/07	10	CD	105	CASH DISBURSEMENTS	-365,883.65	
				Ending Balance =	70,755.88*	196,052.58**
Beginning Balance			106	Cash- KIA/R&M- Madison		37,589.75*
10/31/07	10	JE1	106	ACCRUED INTEREST INCOME	20.18	
10/29/07	10	16561	106	TRANSFER TO KIA/R&M	2,500.00	
				Ending Balance =	2,520.18*	40,109.93**
Beginning Balance			107	Cash- MMA Bond Fund		170.25*
10/31/07	10	JE1	107	ACCRUED INTEREST INCOME	0.62	
10/31/07	10	JE36	107	ACCRUED INTEREST INCOME ADJ	0.70	
				Ending Balance =	1.32*	171.57**
Beginning Balance			108	Cash-Customer Deposits-Madison		34,555.05*
10/31/07	10	JE1	108	ACCRUED INTEREST INCOME	18.06	
10/31/07	10	JE9	108	CUSTOMER DEPOSIT REFUND	-2,858.81	
				Ending Balance =	-2,840.75*	31,714.30**

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Beginning Balance			109	Cash- Construction 2001-2002		8,911.36*
10/31/07	10	JE1	109	ACCRUED INTEREST INCOME	20.16	
				Ending Balance =	20.16*	8,931.52**
Beginning Balance			111	Cash- Building Account		130,000.00*
				Ending Balance =	0.00*	130,000.00**
Beginning Balance			113	Investment CDs		331,681.85*
				Ending Balance =	0.00*	331,681.85**
Beginning Balance			114	Accounts Receivable- Trade		519,216.60*
10/31/07	10	JE4	114	SALES FOR OCTOBER	392,329.26	
10/31/07	10	JE5	114	LATE CHARGES- WATER	6,128.03	
10/31/07	10	JE6	114	LATE CHARGES- SEWER	1,389.85	
10/31/07	10	JE7	114	A/R ADJUSTMENTS	-7,625.36	
10/31/07	10	JE8	114	SEWER ADJUSTMENTS	-216.29	
10/31/07	10	JE17	114	CASH RECEIPTS JOURNAL	-380,948.09	
10/31/07	10	JE17	114	CASH RECEIPTS JOURNAL	-61,351.21	
10/26/07	10	16554	114	BONNIE ALEXANDER	46.01	
10/29/07	10	16556	114	ROBERTSON FAMILY LLC	53.37	
10/29/07	10	16557	114	HAROLD SKINNER	1.31	
10/29/07	10	16558	114	TODD AVERY	1.31	
10/29/07	10	16559	114	DARNITA RENFRO	1.14	
10/29/07	10	16560	114	MARK TIPPETT	1.31	
				Ending Balance =	-50,189.36*	469,027.24**
Beginning Balance			116	Allow for Doubtful Accts		-51,598.90*
				Ending Balance =	0.00*	-51,598.90**
Beginning Balance			119	Returned Checks		292.48*
10/31/07	10	JE11	119	RETURNED CHECKS	1,896.43	
10/31/07	10	JE17	119	CASH RECEIPTS JOURNAL	-168.00	
10/31/07	10	JE17	119	CASH RECEIPTS JOURNAL	-906.73	
				Ending Balance =	821.70*	1,114.18**
Beginning Balance			121	Inventory		105,512.18*
10/31/07	10	JE2	121	INVENTORY USED	-13,943.24	
10/31/07	10	JE31	121	INVENTORY USED-EDDIE-SEPT	-6,645.00	
10/10/07	10	16505	121	HAYES PIPE SUPPLY	3,931.04	
10/18/07	10	16537	121	WATER WORKS SUPPLIES	2,569.49	
10/22/07	10	16543	121	ALLEN CO	253.90	
				Ending Balance =	-13,833.81*	91,678.37**
Beginning Balance			251	Organization Costs		114,362.73*
				Ending Balance =	0.00*	114,362.73**
Beginning Balance			252	Trans & Distrib Mains		12,450,598.28*

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				Ending Balance =	0.00*	12,450,598.28**
Beginning Balance			253	Services		161,975.99*
				Ending Balance =	0.00*	161,975.99**
Beginning Balance			254	Meters & Installations		2,511,278.78*
10/31/07	10	JE2	254	INVENTORY USED	13,138.38	
10/31/07	10	JE17	254	CASH RECEIPTS JOURNAL	-1,142.46	
10/31/07	10	JE17	254	CASH RECEIPTS JOURNAL	-960.00	
10/31/07	10	JE17	254	CASH RECEIPTS JOURNAL	-7,139.00	
10/31/07	10	JE31	254	INVENTORY USED-EDDIE-SEPT	6,020.03	
10/3/07	10	16485	254	NEIL BURNS	3,680.00	
10/10/07	10	16503	254	DUDLEY & AJ WINKLER	4,900.00	
10/19/07	10	16539	254	NEIL BURNS	770.00	
				Ending Balance =	19,266.95*	2,530,545.73**
Beginning Balance			255	Hydrants		177,699.47*
				Ending Balance =	0.00*	177,699.47**
Beginning Balance			256	Office Furniture & Equipment		103,924.30*
10/17/07	10	16534	256	VISA	1,372.72	
				Ending Balance =	1,372.72*	105,297.02**
Beginning Balance			257	Transportation Equipment		212,875.80*
				Ending Balance =	0.00*	212,875.80**
Beginning Balance			258	Land		328,061.40*
				Ending Balance =	0.00*	328,061.40**
Beginning Balance			259	Water Towers		1,864,522.38*
10/31/07	10	JE17	259	CASH RECEIPTS JOURNAL	-9,207.75	
				Ending Balance =	-9,207.75*	1,855,314.63**
Beginning Balance			260	Buildings		9,991.81*
				Ending Balance =	0.00*	9,991.81**
Beginning Balance			261	Construction in Progress		7,500.00*
				Ending Balance =	0.00*	7,500.00**
Beginning Balance			263	Equipment		188,632.79*
				Ending Balance =	0.00*	188,632.79**
Beginning Balance			266	Improvements		19,092.58*
				Ending Balance =	0.00*	19,092.58**
Beginning Balance			280	Accum Depreciation- Plant		-5,144,048.22*
10/31/07	10	JE13	280	DEPRECIATION	-27,500.00	
				Ending Balance =	-27,500.00*	-5,171,548.22**

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Beginning Balance			352	Unamortized Debt Expense		101,857.94*
10/31/07	10	JE14	352	AMORTIZATION	-584.42	
				Ending Balance =	-584.42*	101,273.52**
Beginning Balance			353	Unamortized Rate Case Exp		7,429.09*
10/31/07	10	JE14	353	AMORTIZATION	-135.83	
				Ending Balance =	-135.83*	7,293.26**
Beginning Balance			354	Unamortized Bond Discount		9,140.00*
10/31/07	10	JE14	354	AMORTIZATION	-62.81	
				Ending Balance =	-62.81*	9,077.19**
Beginning Balance			370	Legal Fees- Merger		-434.88*
10/31/07	10	JE14	370	AMORTIZATION	-108.72	
				Ending Balance =	-108.72*	-543.60**
Beginning Balance			375	Prepaid Insurance		7,407.36*
10/31/07	10	JE18	375	ACCRUE PREPAID INSURANCE	-3,943.50	
10/1/07	10	16484	375	KLC PREMIUM FINANCE CO	4,516.79	
				Ending Balance =	573.29*	7,980.65**
Beginning Balance			376	Prepaid Fees		725.00*
				Ending Balance =	0.00*	725.00**
Beginning Balance			377	Money Market Inv- Restricted		285,476.78*
10/31/07	10	JE1	377	ACCRUED INTEREST INCOME	1,055.72	
10/31/07	10	JE21	377	MONEY MARKET FEES	-62.28	
				Ending Balance =	993.44*	286,470.22**
Beginning Balance			402	Accounts Payable		-220,224.69*
10/31/07	10	JE3	402	PURCHASED WATER	-144,045.50	
10/15/07	10	16519	402	RICHMOND UTILITEIS	209,745.08	
				Ending Balance =	65,699.58*	-154,525.11**
Beginning Balance			402.1	Sewer Collections Payable		-98,598.49*
10/31/07	10	JE4	402.1	SALES FOR OCTOBER	-55,607.76	
10/31/07	10	JE8	402.1	SEWER ADJUSTMENTS	178.19	
10/5/07	10	16501	402.1	NO MADISON CO SANITATION #2	2,054.10	
10/5/07	10	16502	402.1	NO MADISON CO SANITATION DIST	46,409.70	
10/5/07	10	16502	402.1	NO MADISON CO SANITATION DIST	275.00	
10/10/07	10	16504	402.1	NO MADISON CO SANITATION DIST	203.02	
10/11/07	10	16518	402.1	NO MADISON CO SANITATION DIST	1,142.22	
				Ending Balance =	-5,345.53*	-103,944.02**

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Beginning Balance			403.1	Accrued PSC Fees		-788.22*
10/31/07	10	JE16	403.1	ACCRUE PSC ASSESSMENT	-458.61	
				Ending Balance =	-458.61*	-1,246.83**
Beginning Balance			403.2	Accrued Professional Fees		-5,740.00*
10/31/07	10	JE19	403.2	ACCRUE AUDIT FEE	-900.00	
				Ending Balance =	-900.00*	-6,640.00**
Beginning Balance			403.3	Accrued KIA Fees		405.86*
10/31/07	10	JE28	403.3	KIA ANNUAL FEE	-343.75	
				Ending Balance =	-343.75*	62.11**
Beginning Balance			404	FICA & Fed Tax Payable		-4,094.82*
10/31/07	10	JE23	404	941 FTD	14,490.31	
10/31/07	10	PR	404	FICA/HI Withholding	-10,287.49	
				Ending Balance =	4,202.82*	108.00**
Beginning Balance			406	State Withholding Payable		-1,764.17*
10/31/07	10	JE24	406	KST SWT	1,764.17	
10/31/07	10	PR	406	State Withholding	-1,786.89	
				Ending Balance =	-22.72*	-1,786.89**
Beginning Balance			407	County Withholding Payable		-940.75*
10/31/07	10	PR	407	Local Withholding	-279.35	
10/25/07	10	16551	407	MADISON CO DIRECTOR OF FINANCE	940.75	
				Ending Balance =	661.40*	-279.35**
Beginning Balance			408	City Withholding Payable		-1,007.37*
10/31/07	10	PR	408	Richmond	-403.91	
10/25/07	10	16550	408	CITY OF RICHMOND	1,331.41	
				Ending Balance =	927.50*	-79.87**
Beginning Balance			411	State Unemployment		-431.32*
10/31/07	10	PR	411	SUTA Liability	-108.80	
10/25/07	10	16549	411	TREAS KY UNEMPLOYMENT INS FUND	431.29	
				Ending Balance =	322.49*	-108.83**
Beginning Balance			412	401(a) Retirement		-7,232.93*
				Ending Balance =	0.00*	-7,232.93**
Beginning Balance			413	Customers' Deposits		-114,843.33*
10/31/07	10	JE9	413	CUSTOMER DEPOSIT REFUND	2,815.39	
10/31/07	10	JE17	413	CASH RECEIPTS JOURNAL	-3,850.00	
10/4/07	10	16486	413	MELISSA WHITE	50.00	
				Ending Balance =	-984.61*	-115,827.94**

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Beginning Balance			417	Garnishment		1,742.53*
10/31/07	10	PR	417	Loan	-61.66	
				Ending Balance =	-61.66*	1,680.87**
Beginning Balance			418	School Tax Payable		-10,310.45*
10/31/07	10	JE4	418	SALES FOR OCTOBER	-9,711.55	
10/31/07	10	JE7	418	A/R ADJUSTMENTS	220.27	
10/31/07	10	JE26	418	KST SCHOOL TAX	10,310.43	
				Ending Balance =	819.15*	-9,491.30**
Beginning Balance			419	Sales Tax Payable		-3,034.60*
10/31/07	10	JE4	419	SALES FOR OCTOBER	-2,990.24	
10/31/07	10	JE7	419	A/R ADJUSTMENTS	27.91	
10/31/07	10	JE8	419	SEWER ADJUSTMENTS	7.88	
10/31/07	10	JE22	419	ADJ FOR SALES TAX DISCOUNT	190.38	
10/31/07	10	JE25	419	KST SALES TAX	2,959.59	
10/5/07	10	16502	419	NO MADISON CO SANITATION DIST	-78.34	
				Ending Balance =	117.18*	-2,917.42**
Beginning Balance			420	Interest Payable- Deposits		-1,449.06*
10/31/07	10	JE9	420	CUSTOMER DEPOSIT REFUND	43.42	
10/31/07	10	JE10	420	ADJ ACC INTEREST ON DEPOSITS	-18.06	
				Ending Balance =	25.36*	-1,423.70**
Beginning Balance			421	Bonds Payable		-130,000.00*
				Ending Balance =	0.00*	-130,000.00**
Beginning Balance			422	Interest Payable- Bonds		-26,991.96*
10/31/07	10	JE15	422	ADJ ACC INTEREST ON BONDS	-12,297.92	
				Ending Balance =	-12,297.92*	-39,289.88**
Beginning Balance			423	Interest Payable- KIA		-11,938.57*
10/31/07	10	JE20	423	ACCRUE KIA INTEREST PAYMENT	-2,750.00	
				Ending Balance =	-2,750.00*	-14,688.57**
Beginning Balance			453	Bonds Payable- Series 1997		-2,745,000.00*
				Ending Balance =	0.00*	-2,745,000.00**
Beginning Balance			454	Loan Payable		-2,998,828.55*
				Ending Balance =	0.00*	-2,998,828.55**
Beginning Balance			456	Note Payable- KLOC		-17,186.72*
				Ending Balance =	0.00*	-17,186.72**
Beginning Balance			457	Note Payable- Madison Bk- Bldg		-40,000.00*
				Ending Balance =	0.00*	-40,000.00**

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Beginning Balance			554	Contrib in Aid of Constr		-6,102,808.72*
10/31/07	10	JE17	554	CASH RECEIPTS JOURNAL	-8,945.00	
				Ending Balance =	-8,945.00*	-6,111,753.72**
Beginning Balance			555	CIAC- 1995 Project		-309,950.00*
				Ending Balance =	0.00*	-309,950.00**
Beginning Balance			556	CDBG Grant		-395,160.41*
				Ending Balance =	0.00*	-395,160.41**
Beginning Balance			557	KIA Grant		-150,000.00*
				Ending Balance =	0.00*	-150,000.00**
Beginning Balance			559	Retained Earnings		-1,344,885.32*
				Ending Balance =	0.00*	-1,344,885.32**
Beginning Balance			601	Sales- Metered		-2,518,048.16*
10/31/07	10	JE4	601	SALES FOR OCTOBER	-324,019.71	
10/31/07	10	JE7	601	A/R ADJUSTMENTS	7,330.47	
10/31/07	10	JE22	601	ADJ FOR SALES TAX DISCOUNT	-190.38	
10/31/07	10	JE34	601	DEPOSIT CORRECTION	30.00	
10/31/07	10	JE35	601	VENDOR PAY	-217.09	
				Ending Balance =	-317,066.71*	-2,835,114.87**
Beginning Balance			601.1	Sales- Unmetered		-1,207.33*
				Ending Balance =	0.00*	-1,207.33**
Beginning Balance			602	Forfeited Discounts		-52,378.27*
10/31/07	10	JE5	602	LATE CHARGES- WATER	-6,128.03	
10/31/07	10	JE6	602	LATE CHARGES- SEWER	-1,389.85	
10/31/07	10	JE7	602	A/R ADJUSTMENTS	45.46	
10/31/07	10	JE8	602	SEWER ADJUSTMENTS	30.22	
				Ending Balance =	-7,442.20*	-59,820.47**
Beginning Balance			603	Service Charges		-14,965.00*
10/31/07	10	JE17	603	CASH RECEIPTS JOURNAL	-1,470.00	
				Ending Balance =	-1,470.00*	-16,435.00**
Beginning Balance			604	Cut-off Charges		-14,195.00*
10/31/07	10	JE17	604	CASH RECEIPTS JOURNAL	-2,825.00	
				Ending Balance =	-2,825.00*	-17,020.00**
Beginning Balance			701	Cost of Water		1,403,392.70*
10/31/07	10	JE3	701	PURCHASED WATER	144,045.50	
				Ending Balance =	144,045.50*	1,547,438.20**
Beginning Balance			851	Accounting and Legal		22,933.75*

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10/31/07	10	JE19	851	ACCRUE AUDIT FEE	900.00	
10/17/07	10	16522	851	CHARLES W HARDIN	500.00	
10/17/07	10	16525	851	JAYNES & JAYNES PSC	875.00	
				Ending Balance =	2,275.00*	25,208.75**
Beginning Balance			852	Engineering Services		14,663.80*
10/31/07	10	JE17	852	CASH RECEIPTS JOURNAL	-219.38	
10/31/07	10	JE17	852	CASH RECEIPTS JOURNAL	-13,765.18	
10/1/07	10	16470	852	CMW INC	13,765.18	
10/4/07	10	16489	852	CMW INC	219.38	
10/4/07	10	16493	852	CMW INC	4,632.02	
10/22/07	10	16548	852	CMW INC	1,500.10	
				Ending Balance =	6,132.12*	20,795.92**
Beginning Balance			853	Truck Expense		30,189.76*
10/10/07	10	16506	853	BARGERS WRECKER	42.50	
10/10/07	10	16509	853	S & S TIRE	152.50	
10/10/07	10	16512	853	RILEY OIL CO	1,527.41	
10/10/07	10	16516	853	COMMONWEALTH FORD	26.70	
10/17/07	10	16527	853	CARQUEST AUTO PARTS	21.17	
10/22/07	10	16544	853	RILEY OIL CO	1,114.86	
				Ending Balance =	2,885.14*	33,074.90**
Beginning Balance			854	Advertising		206.14*
				Ending Balance =	0.00*	206.14**
Beginning Balance			860	Bank Charges		4,121.61*
10/31/07	10	JE7	860	A/R ADJUSTMENTS	1.25	
10/31/07	10	JE12	860	ACH FEES	396.67	
10/31/07	10	JE17	860	CASH RECEIPTS JOURNAL	-198.50	
10/31/07	10	JE21	860	MONEY MARKET FEES	62.28	
10/31/07	10	JE32	860	BANK CHARGE	30.00	
10/31/07	10	JE33	860	ACH FEE CREDIT	-67.00	
				Ending Balance =	224.70*	4,346.31**
Beginning Balance			878	Depreciation		247,500.00*
10/31/07	10	JE13	878	DEPRECIATION	27,500.00	
				Ending Balance =	27,500.00*	275,000.00**
Beginning Balance			879	Amortization		8,026.02*
10/31/07	10	JE14	879	AMORTIZATION	891.78	
				Ending Balance =	891.78*	8,917.80**
Beginning Balance			880	Dues and Subscriptions		682.89*
10/1/07	10	16479	880	NORTHROP GRAMMER	317.30	
				Ending Balance =	317.30*	1,000.19**
Beginning Balance			882	Seminars and Meetings		2,404.36*

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				Ending Balance =	0.00*	2,404.36**
Beginning Balance			896	Employee Benefits		86,331.97*
10/31/07	10	JE17	896	CASH RECEIPTS JOURNAL	-1,004.46	
10/31/07	10	PR	896	401a	-5,411.35	
10/1/07	10	16477	896	KY RETIREMENT SYSTEMS	7,588.18	
10/4/07	10	16490	896	UNITED HEALTH INS	6,569.06	
10/4/07	10	16491	896	LIFE INS CO OF AMERICA	97.75	
10/4/07	10	16492	896	FIRST INSURANCE GROUP	817.22	
10/17/07	10	16531	896	AFLAC	536.76	
10/17/07	10	16532	896	KY STATE TREAS	440.83	
10/25/07	10	16552	896	KY STATE TREASURER	440.83	
				Ending Balance =	10,074.82*	96,406.79**
Beginning Balance			897	Insurance- Workers Comp		13,543.00*
				Ending Balance =	0.00*	13,543.00**
Beginning Balance			904	Insurance- General		36,870.50*
10/31/07	10	JE18	904	ACC RUE PREPAID INSURANCE	3,943.50	
				Ending Balance =	3,943.50*	40,814.00**
Beginning Balance			905	Janitor Service		1,425.00*
10/1/07	10	16467	905	JEAN PARKE	75.00	
10/15/07	10	16520	905	JEAN PARKE	75.00	
10/29/07	10	16555	905	JEAN PARKE	75.00	
				Ending Balance =	225.00*	1,650.00**
Beginning Balance			908	Commissioner Fees		17,755.20*
10/31/07	10	PR	908	Comm	1,200.00	
				Ending Balance =	1,200.00*	18,955.20**
Beginning Balance			909	Salaries and Wages		444,145.21*
10/31/07	10	PR	909	Mtr Reader	45,635.80	
				Ending Balance =	45,635.80*	489,781.01**
Beginning Balance			910	Licenses and Taxes		3,964.87*
10/31/07	10	JE16	910	ACC RUE PSC ASSESSMENT	458.61	
				Ending Balance =	458.61*	4,423.48**
Beginning Balance			912	Linen and Laundry		7,403.23*
10/10/07	10	16510	912	CINTAS CORP	320.72	
				Ending Balance =	320.72*	7,723.95**
Beginning Balance			916	Miscellaneous		696.14*
10/17/07	10	16529	916	OCCUPATIONAL MEDICINE CENTER	36.00	
				Ending Balance =	36.00*	732.14**
Beginning Balance			918	Office Supplies		18,664.34*

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10/31/07	10	JE17	918	CASH RECEIPTS JOURNAL	-12.99	
10/31/07	10	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
10/1/07	10	16476	918	ZEC MEDICAL INC	91.05	
10/1/07	10	16483	918	COPYRITE PRINTING	205.37	
10/4/07	10	16488	918	A & R BUSINESS MACHINES	189.99	
10/4/07	10	16495	918	NATIONAL OFFICE SUPPLIES	218.96	
10/11/07	10	16517	918	OFFICE MAX	37.99	
10/22/07	10	16541	918	NATIONAL OFFICE SUPPLIES	147.41	
				Ending Balance =	924.36*	19,588.70**
Beginning Balance			920	Pest Control		210.00*
				Ending Balance =	0.00*	210.00**
Beginning Balance			922	Equipment Rental		5,487.39*
10/10/07	10	16513	922	RENTAL SERVICES CORP	125.95	
				Ending Balance =	125.95*	5,613.34**
Beginning Balance			923	Water Samples and Tests		6,930.00*
10/4/07	10	16497	923	VAN GUARD UTILITY SERVICE	1,451.72	
10/10/07	10	16511	923	C I THORNBURG CO	13.20	
10/10/07	10	16514	923	McCOY & McCOY LABS	465.00	
10/22/07	10	16542	923	McCOY & McCOY LABS	360.00	
				Ending Balance =	2,289.92*	9,219.92**
Beginning Balance			924	Postage		23,164.08*
10/31/07	10	JE17	924	CASH RECEIPTS JOURNAL	-2.46	
10/31/07	10	JE27	924	POSTAGE	200.00	
10/1/07	10	16480	924	ROBBINS LAW OFFICE	16.25	
10/16/07	10	16521	924	POSTMASTER	505.42	
10/18/07	10	16536	924	POSTMASTER	1.99	
10/31/07	10	16563	924	POSTMASTER	1,924.93	
				Ending Balance =	2,646.13*	25,810.21**
Beginning Balance			926	Computer Service		3,885.00*
10/17/07	10	16535	926	BEREA INFO TECH	10.00	
				Ending Balance =	10.00*	3,895.00**
Beginning Balance			928	Rent		14,853.02*
10/1/07	10	16468	928	KARROL L SWITZER	1,493.33	
10/1/07	10	16474	928	STORE-ALL	45.00	
10/1/07	10	16481	928	AMERICAN HALL STORAGE	80.00	
				Ending Balance =	1,618.33*	16,471.35**
Beginning Balance			930	Repairs and Maintenance		54,928.41*
10/31/07	10	JE2	930	INVENTORY USED	804.86	
10/31/07	10	JE31	930	INVENTORY USED-EDDIE-SEPT	624.97	
10/1/07	10	16466	930	TIM HALL	200.00	
10/1/07	10	16469	930	STANLEY HOSKINS	525.00	

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10/3/07	10	16485	930	NEIL BURNS	660.00	
10/4/07	10	16487	930	JAMES STREET	100.00	
10/10/07	10	16503	930	DUDLEY & AJ WINKLER	630.00	
10/19/07	10	16539	930	NEIL BURNS	1,380.00	
10/22/07	10	16540	930	BRUCE TAYLOR	340.00	
				Ending Balance =	5,264.83*	60,193.24**
Beginning Balance			932	Security		566.05*
10/17/07	10	16526	932	ISAACS SECURITY	25.95	
10/17/07	10	16528	932	CINTAS DOCUMENT MANAGEMENT	57.50	
				Ending Balance =	83.45*	649.50**
Beginning Balance			934	Unemployment Taxes- State		3,053.56*
10/31/07	10	PR	934	SUTA Expense	108.80	
				Ending Balance =	108.80*	3,162.36**
Beginning Balance			936	Fica- Employers Share		32,472.39*
10/31/07	10	PR	936	FICA/HI Expense	3,249.99	
				Ending Balance =	3,249.99*	35,722.38**
Beginning Balance			938	Supplies		9,537.42*
10/31/07	10	JE17	938	CASH RECEIPTS JOURNAL	-15.00	
10/1/07	10	16473	938	HDSWW	146.34	
10/4/07	10	16494	938	USA BLUE BOOK	655.10	
10/17/07	10	16523	938	RICHMOND FIRE EXTINGUISHER	93.50	
10/17/07	10	16524	938	BLUEGRASS HARDWARE	500.28	
10/17/07	10	16533	938	LOWES BUSINESS ACCOUNT	212.57	
				Ending Balance =	1,592.79*	11,130.21**
Beginning Balance			941	Telephone & Communications		14,780.99*
10/31/07	10	JE17	941	CASH RECEIPTS JOURNAL	-17.35	
10/31/07	10	JE17	941	CASH RECEIPTS JOURNAL	-0.10	
10/31/07	10	JE17	941	CASH RECEIPTS JOURNAL	-19.00	
10/31/07	10	JE17	941	CASH RECEIPTS JOURNAL	-40.00	
10/1/07	10	16482	941	NEXTEL COMMUNICATIONS	830.31	
10/4/07	10	16498	941	AT&T	131.26	
10/10/07	10	16515	941	AT&T	852.46	
10/22/07	10	16546	941	ONE TOUCH COMMUNICATION	49.95	
				Ending Balance =	1,787.53*	16,568.52**
Beginning Balance			942	Travel		1,074.19*
10/1/07	10	16472	942	MITZI TUSSEY	37.80	
10/4/07	10	16496	942	ALICE EDWARDS	10.85	
10/4/07	10	16499	942	CHARLOTTE HILL	6.30	
10/25/07	10	16553	942	ALICE EDWARDS	11.90	
				Ending Balance =	66.85*	1,141.04**

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Beginning Balance			944	Uniforms		126.00*
10/17/07	10	16530	944	EZ CARE LLC	88.88	
10/17/07	10	16534	944	VISA	119.13	
				Ending Balance =	208.01*	334.01**
Beginning Balance			945	Utilities		2,573.98*
10/1/07	10	16471	945	RICHMOND UTILITIES	54.64	
10/10/07	10	16507	945	KU	214.45	
				Ending Balance =	269.09*	2,843.07**
Beginning Balance			946	Utilities- Plant		13,288.58*
10/1/07	10	16475	946	BLUEGRASS ENERGY	70.01	
10/4/07	10	16500	946	VEOLIA ENVIRO SERVICES	117.88	
10/10/07	10	16508	946	KU	11.48	
10/22/07	10	16545	946	CLARK ENERGY	19.00	
10/22/07	10	16547	946	KU	1,478.46	
				Ending Balance =	1,696.83*	14,985.41**
Beginning Balance			950	Other Income		-265,000.00*
				Ending Balance =	0.00*	-265,000.00**
Beginning Balance			951	Billing Income		-41,999.00*
10/31/07	10	JE17	951	CASH RECEIPTS JOURNAL	-3,556.00	
10/31/07	10	JE17	951	CASH RECEIPTS JOURNAL	-74.80	
10/31/07	10	JE17	951	CASH RECEIPTS JOURNAL	-1,333.20	
				Ending Balance =	-4,964.00*	-46,963.00**
Beginning Balance			953	Interest Income		-19,398.75*
10/31/07	10	JE1	953	ACCRUED INTEREST INCOME	-2,104.92	
10/31/07	10	JE10	953	ADJ ACC INTEREST ON DEPOSITS	18.06	
10/31/07	10	JE36	953	ACCRUED INTEREST INCOME ADJ	-0.70	
				Ending Balance =	-2,087.56*	-21,486.31**
Beginning Balance			955	Miscellaneous Income		-3,364.59*
10/31/07	10	JE17	955	CASH RECEIPTS JOURNAL	-356.00	
				Ending Balance =	-356.00*	-3,720.59**
Beginning Balance			957	Sale of Service Territory		-25,000.00*
				Ending Balance =	0.00*	-25,000.00**
Beginning Balance			974	KIA Annual Fee		3,093.75*
10/31/07	10	JE28	974	KIA ANNUAL FEE	343.75	
				Ending Balance =	343.75*	3,437.50**
Beginning Balance			975	Interest Expense		140,007.26*
10/31/07	10	JE15	975	ADJ ACC INTEREST ON BONDS	12,297.92	
10/31/07	10	JE20	975	ACCRUE KIA INTEREST PAYMENT	2,750.00	
				Ending Balance =	15,047.92*	155,055.18**

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				General Ledger is in balance.		0 00**
233 Transactions						
Current Profit		52,710 95		Y-T-D Profit	313,314.49	

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Beginning Balance			101	Cash on Hand		636.00*
				Ending Balance =	0.00*	636.00**
Beginning Balance			102	Cash- Operating- PB&T		5,267.04*
				Ending Balance =	0.00*	5,267.04**
Beginning Balance			103	Cash- Customer Deposits		8,986.59*
10/31/07	10	JE1	103	ACCRUED INTEREST INCOME	4.99	
				Ending Balance =	4.99*	8,991.58**
Beginning Balance			104	Cash- Sinking		327,079.27*
10/31/07	10	JE1	104	ACCRUED INTEREST INCOME	178.09	
10/29/07	10	16562	104	TRANSFER TO BOND & SINKING	20,000.00	
				Ending Balance =	20,178.09*	347,257.36**
Beginning Balance			105	Cash- Operating- Madison		125,296.70*
10/31/07	10	JE1	105	ACCRUED INTEREST INCOME	807.10	
10/31/07	10	JE11	105	RETURNED CHECKS	-1,896.43	
10/31/07	10	JE12	105	ACH FEES	-396.67	
10/31/07	10	JE17	105	CASH RECEIPTS JOURNAL	499,527.66	
10/31/07	10	JE23	105	941 FTD	-14,490.31	
10/31/07	10	JE24	105	KST SWT	-1,764.17	
10/31/07	10	JE25	105	KST SALES TAX	-2,959.59	
10/31/07	10	JE26	105	KST SCHOOL TAX	-10,310.43	
10/31/07	10	JE27	105	POSTAGE	-200.00	
10/31/07	10	JE29	105	CREDIT CARD MACHINE LEASE	-46.58	
10/31/07	10	JE32	105	BANK CHARGE	-30.00	
10/31/07	10	JE33	105	ACH FEE CREDIT	67.00	
10/31/07	10	JE34	105	DEPOSIT CORRECTION	-30.00	
10/31/07	10	JE35	105	VENDOR PAY	217.09	
10/31/07	10	PR	105	Net Pay	-31,855.14	
10/31/07	10	CD	105	CASH DISBURSEMENTS	-365,883.65	
				Ending Balance =	70,755.88*	196,052.58**
Beginning Balance			106	Cash- KIA/R&M- Madison		37,589.75*
10/31/07	10	JE1	106	ACCRUED INTEREST INCOME	20.18	
10/29/07	10	16561	106	TRANSFER TO KIA/R&M	2,500.00	
				Ending Balance =	2,520.18*	40,109.93**
Beginning Balance			107	Cash- MMA Bond Fund		170.25*
10/31/07	10	JE1	107	ACCRUED INTEREST INCOME	0.62	
10/31/07	10	JE36	107	ACCRUED INTEREST INCOME ADJ	0.70	
				Ending Balance =	1.32*	171.57**
Beginning Balance			108	Cash-Customer Deposits-Madison		34,555.05*
10/31/07	10	JE1	108	ACCRUED INTEREST INCOME	18.06	
10/31/07	10	JE9	108	CUSTOMER DEPOSIT REFUND	-2,858.81	
				Ending Balance =	-2,840.75*	31,714.30**

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Beginning Balance			109	Cash- Construction 2001-2002		8,911.36*
10/31/07	10	JE1	109	ACCRUED INTEREST INCOME	20.16	
				Ending Balance =	20.16*	8,931.52**
Beginning Balance			111	Cash- Building Account		130,000.00*
				Ending Balance =	0.00*	130,000.00**
Beginning Balance			113	Investment CDs		331,681.85*
				Ending Balance =	0.00*	331,681.85**
Beginning Balance			114	Accounts Receivable- Trade		519,216.60*
10/31/07	10	JE4	114	SALES FOR OCTOBER	392,329.26	
10/31/07	10	JE5	114	LATE CHARGES- WATER	6,128.03	
10/31/07	10	JE6	114	LATE CHARGES- SEWER	1,389.85	
10/31/07	10	JE7	114	A/R ADJUSTMENTS	-7,625.36	
10/31/07	10	JE8	114	SEWER ADJUSTMENTS	-216.29	
10/31/07	10	JE17	114	CASH RECEIPTS JOURNAL	-380,948.09	
10/31/07	10	JE17	114	CASH RECEIPTS JOURNAL	-61,351.21	
10/26/07	10	16554	114	BONNIE ALEXANDER	46.01	
10/29/07	10	16556	114	ROBERTSON FAMILY LLC	53.37	
10/29/07	10	16557	114	HAROLD SKINNER	1.31	
10/29/07	10	16558	114	TODD AVERY	1.31	
10/29/07	10	16559	114	DARNITA RENFRO	1.14	
10/29/07	10	16560	114	MARK TIPPETT	1.31	
				Ending Balance =	-50,189.36*	469,027.24**
Beginning Balance			116	Allow for Doubtful Accts		-51,598.90*
				Ending Balance =	0.00*	-51,598.90**
Beginning Balance			119	Returned Checks		292.48*
10/31/07	10	JE11	119	RETURNED CHECKS	1,896.43	
10/31/07	10	JE17	119	CASH RECEIPTS JOURNAL	-168.00	
10/31/07	10	JE17	119	CASH RECEIPTS JOURNAL	-906.73	
				Ending Balance =	821.70*	1,114.18**
Beginning Balance			121	Inventory		105,512.18*
10/31/07	10	JE2	121	INVENTORY USED	-13,943.24	
10/31/07	10	JE31	121	INVENTORY USED-EDDIE-SEPT	-6,645.00	
10/10/07	10	16505	121	HAYES PIPE SUPPLY	3,931.04	
10/18/07	10	16537	121	WATER WORKS SUPPLIES	2,569.49	
10/22/07	10	16543	121	ALLEN CO	253.90	
				Ending Balance =	-13,833.81*	91,678.37**
Beginning Balance			251	Organization Costs		114,362.73*
				Ending Balance =	0.00*	114,362.73**
Beginning Balance			252	Trans & Distrib Mains		12,450,598.28*

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				Ending Balance =	0.00*	12,450,598.28**
Beginning Balance			253	Services		161,975.99*
				Ending Balance =	0.00*	161,975.99**
Beginning Balance			254	Meters & Installations		2,511,278.78*
10/31/07	10	JE2	254	INVENTORY USED	13,138.38	
10/31/07	10	JE17	254	CASH RECEIPTS JOURNAL	-1,142.46	
10/31/07	10	JE17	254	CASH RECEIPTS JOURNAL	-960.00	
10/31/07	10	JE17	254	CASH RECEIPTS JOURNAL	-7,139.00	
10/31/07	10	JE31	254	INVENTORY USED-EDDIE-SEPT	6,020.03	
10/3/07	10	16485	254	NEIL BURNS	3,680.00	
10/10/07	10	16503	254	DUDLEY & AJ WINKLER	4,900.00	
10/19/07	10	16539	254	NEIL BURNS	770.00	
				Ending Balance =	19,266.95*	2,530,545.73**
Beginning Balance			255	Hydrants		177,699.47*
				Ending Balance =	0.00*	177,699.47**
Beginning Balance			256	Office Furniture & Equipment		103,924.30*
10/17/07	10	16534	256	VISA	1,372.72	
				Ending Balance =	1,372.72*	105,297.02**
Beginning Balance			257	Transportation Equipment		212,875.80*
				Ending Balance =	0.00*	212,875.80**
Beginning Balance			258	Land		328,061.40*
				Ending Balance =	0.00*	328,061.40**
Beginning Balance			259	Water Towers		1,864,522.38*
10/31/07	10	JE17	259	CASH RECEIPTS JOURNAL	-9,207.75	
				Ending Balance =	-9,207.75*	1,855,314.63**
Beginning Balance			260	Buildings		9,991.81*
				Ending Balance =	0.00*	9,991.81**
Beginning Balance			261	Construction in Progress		7,500.00*
				Ending Balance =	0.00*	7,500.00**
Beginning Balance			263	Equipment		188,632.79*
				Ending Balance =	0.00*	188,632.79**
Beginning Balance			266	Improvements		19,092.58*
				Ending Balance =	0.00*	19,092.58**
Beginning Balance			280	Accum Depreciation- Plant		-5,144,048.22*
10/31/07	10	JE13	280	DEPRECIATION	-27,500.00	
				Ending Balance =	-27,500.00*	-5,171,548.22**

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Beginning Balance			352	Unamortized Debt Expense		101,857.94*
10/31/07	10	JE14	352	AMORTIZATION	-584.42	
				Ending Balance =	-584.42*	101,273.52**
Beginning Balance			353	Unamortized Rate Case Exp		7,429.09*
10/31/07	10	JE14	353	AMORTIZATION	-135.83	
				Ending Balance =	-135.83*	7,293.26**
Beginning Balance			354	Unamortized Bond Discount		9,140.00*
10/31/07	10	JE14	354	AMORTIZATION	-62.81	
				Ending Balance =	-62.81*	9,077.19**
Beginning Balance			370	Legal Fees- Merger		-434.88*
10/31/07	10	JE14	370	AMORTIZATION	-108.72	
				Ending Balance =	-108.72*	-543.60**
Beginning Balance			375	Prepaid Insurance		7,407.36*
10/31/07	10	JE18	375	ACCRUE PREPAID INSURANCE	-3,943.50	
10/1/07	10	16484	375	KLC PREMIUM FINANCE CO	4,516.79	
				Ending Balance =	573.29*	7,980.65**
Beginning Balance			376	Prepaid Fees		725.00*
				Ending Balance =	0.00*	725.00**
Beginning Balance			377	Money Market Inv- Restricted		285,476.78*
10/31/07	10	JE1	377	ACCRUED INTEREST INCOME	1,055.72	
10/31/07	10	JE21	377	MONEY MARKET FEES	-62.28	
				Ending Balance =	993.44*	286,470.22**
Beginning Balance			402	Accounts Payable		-220,224.69*
10/31/07	10	JE3	402	PURCHASED WATER	-144,045.50	
10/15/07	10	16519	402	RICHMOND UTILITEIS	209,745.08	
				Ending Balance =	65,699.58*	-154,525.11**
Beginning Balance			402.1	Sewer Collections Payable		-98,598.49*
10/31/07	10	JE4	402.1	SALES FOR OCTOBER	-55,607.76	
10/31/07	10	JE8	402.1	SEWER ADJUSTMENTS	178.19	
10/5/07	10	16501	402.1	NO MADISON CO SANITATION #2	2,054.10	
10/5/07	10	16502	402.1	NO MADISON CO SANITATION DIST	46,409.70	
10/5/07	10	16502	402.1	NO MADISON CO SANITATION DIST	275.00	
10/10/07	10	16504	402.1	NO MADISON CO SANITATION DIST	203.02	
10/11/07	10	16518	402.1	NO MADISON CO SANITATION DIST	1,142.22	
				Ending Balance =	-5,345.53*	-103,944.02**

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Beginning Balance			403.1	Accrued PSC Fees		-788.22*
10/31/07	10	JE16	403.1	ACCRUE PSC ASSESSMENT	-458.61	
				Ending Balance =	-458.61*	-1,246.83**
Beginning Balance			403.2	Accrued Professional Fees		-5,740.00*
10/31/07	10	JE19	403.2	ACCRUE AUDIT FEE	-900.00	
				Ending Balance =	-900.00*	-6,640.00**
Beginning Balance			403.3	Accrued KIA Fees		405.86*
10/31/07	10	JE28	403.3	KIA ANNUAL FEE	-343.75	
				Ending Balance =	-343.75*	62.11**
Beginning Balance			404	FICA & Fed Tax Payable		-4,094.82*
10/31/07	10	JE23	404	941 FTD	14,490.31	
10/31/07	10	PR	404	FICA/HI Withholding	-10,287.49	
				Ending Balance =	4,202.82*	108.00**
Beginning Balance			406	State Withholding Payable		-1,764.17*
10/31/07	10	JE24	406	KST SWT	1,764.17	
10/31/07	10	PR	406	State Withholding	-1,786.89	
				Ending Balance =	-22.72*	-1,786.89**
Beginning Balance			407	County Withholding Payable		-940.75*
10/31/07	10	PR	407	Local Withholding	-279.35	
10/25/07	10	16551	407	MADISON CO DIRECTOR OF FINANCE	940.75	
				Ending Balance =	661.40*	-279.35**
Beginning Balance			408	City Withholding Payable		-1,007.37*
10/31/07	10	PR	408	Richmond	-403.91	
10/25/07	10	16550	408	CITY OF RICHMOND	1,331.41	
				Ending Balance =	927.50*	-79.87**
Beginning Balance			411	State Unemployment		-431.32*
10/31/07	10	PR	411	SUTA Liability	-108.80	
10/25/07	10	16549	411	TREAS KY UNEMPLOYMENT INS FUND	431.29	
				Ending Balance =	322.49*	-108.83**
Beginning Balance			412	401(a) Retirement		-7,232.93*
				Ending Balance =	0.00*	-7,232.93**
Beginning Balance			413	Customers' Deposits		-114,843.33*
10/31/07	10	JE9	413	CUSTOMER DEPOSIT REFUND	2,815.39	
10/31/07	10	JE17	413	CASH RECEIPTS JOURNAL	-3,850.00	
10/4/07	10	16486	413	MELISSA WHITE	50.00	
				Ending Balance =	-984.61*	-115,827.94**

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Beginning Balance			417	Garnishment		1,742.53*
10/31/07	10	PR	417	Loan	-61.66	
				Ending Balance =	-61.66*	1,680.87**
Beginning Balance			418	School Tax Payable		-10,310.45*
10/31/07	10	JE4	418	SALES FOR OCTOBER	-9,711.55	
10/31/07	10	JE7	418	A/R ADJUSTMENTS	220.27	
10/31/07	10	JE26	418	KST SCHOOL TAX	10,310.43	
				Ending Balance =	819.15*	-9,491.30**
Beginning Balance			419	Sales Tax Payable		-3,034.60*
10/31/07	10	JE4	419	SALES FOR OCTOBER	-2,990.24	
10/31/07	10	JE7	419	A/R ADJUSTMENTS	27.91	
10/31/07	10	JE8	419	SEWER ADJUSTMENTS	7.88	
10/31/07	10	JE22	419	ADJ FOR SALES TAX DISCOUNT	190.38	
10/31/07	10	JE25	419	KST SALES TAX	2,959.59	
10/5/07	10	16502	419	NO MADISON CO SANITATION DIST	-78.34	
				Ending Balance =	117.18*	-2,917.42**
Beginning Balance			420	Interest Payable- Deposits		-1,449.06*
10/31/07	10	JE9	420	CUSTOMER DEPOSIT REFUND	43.42	
10/31/07	10	JE10	420	ADJ ACC INTEREST ON DEPOSITS	-18.06	
				Ending Balance =	25.36*	-1,423.70**
Beginning Balance			421	Bonds Payable		-130,000.00*
				Ending Balance =	0.00*	-130,000.00**
Beginning Balance			422	Interest Payable- Bonds		-26,991.96*
10/31/07	10	JE15	422	ADJ ACC INTEREST ON BONDS	-12,297.92	
				Ending Balance =	-12,297.92*	-39,289.88**
Beginning Balance			423	Interest Payable- KIA		-11,938.57*
10/31/07	10	JE20	423	ACCRUE KIA INTEREST PAYMENT	-2,750.00	
				Ending Balance =	-2,750.00*	-14,688.57**
Beginning Balance			453	Bonds Payable- Series 1997		-2,745,000.00*
				Ending Balance =	0.00*	-2,745,000.00**
Beginning Balance			454	Loan Payable		-2,998,828.55*
				Ending Balance =	0.00*	-2,998,828.55**
Beginning Balance			456	Note Payable- KLOC		-17,186.72*
				Ending Balance =	0.00*	-17,186.72**
Beginning Balance			457	Note Payable- Madison Bk- Bldg		-40,000.00*
				Ending Balance =	0.00*	-40,000.00**

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Beginning Balance			554	Contrib in Aid of Constr		-6,102,808.72*
10/31/07	10	JE17	554	CASH RECEIPTS JOURNAL	-8,945.00	
				Ending Balance =	-8,945.00*	-6,111,753.72**
Beginning Balance			555	CIAC- 1995 Project		-309,950.00*
				Ending Balance =	0.00*	-309,950.00**
Beginning Balance			556	CDBG Grant		-395,160.41*
				Ending Balance =	0.00*	-395,160.41**
Beginning Balance			557	KIA Grant		-150,000.00*
				Ending Balance =	0.00*	-150,000.00**
Beginning Balance			559	Retained Earnings		-1,344,885.32*
				Ending Balance =	0.00*	-1,344,885.32**
Beginning Balance			601	Sales- Metered		-2,518,048.16*
10/31/07	10	JE4	601	SALES FOR OCTOBER	-324,019.71	
10/31/07	10	JE7	601	A/R ADJUSTMENTS	7,330.47	
10/31/07	10	JE22	601	ADJ FOR SALES TAX DISCOUNT	-190.38	
10/31/07	10	JE34	601	DEPOSIT CORRECTION	30.00	
10/31/07	10	JE35	601	VENDOR PAY	-217.09	
				Ending Balance =	-317,066.71*	-2,835,114.87**
Beginning Balance			601.1	Sales- Unmetered		-1,207.33*
				Ending Balance =	0.00*	-1,207.33**
Beginning Balance			602	Forfeited Discounts		-52,378.27*
10/31/07	10	JE5	602	LATE CHARGES- WATER	-6,128.03	
10/31/07	10	JE6	602	LATE CHARGES- SEWER	-1,389.85	
10/31/07	10	JE7	602	A/R ADJUSTMENTS	45.46	
10/31/07	10	JE8	602	SEWER ADJUSTMENTS	30.22	
				Ending Balance =	-7,442.20*	-59,820.47**
Beginning Balance			603	Service Charges		-14,965.00*
10/31/07	10	JE17	603	CASH RECEIPTS JOURNAL	-1,470.00	
				Ending Balance =	-1,470.00*	-16,435.00**
Beginning Balance			604	Cut-off Charges		-14,195.00*
10/31/07	10	JE17	604	CASH RECEIPTS JOURNAL	-2,825.00	
				Ending Balance =	-2,825.00*	-17,020.00**
Beginning Balance			701	Cost of Water		1,403,392.70*
10/31/07	10	JE3	701	PURCHASED WATER	144,045.50	
				Ending Balance =	144,045.50*	1,547,438.20**
Beginning Balance			851	Accounting and Legal		22,933.75*

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10/31/07	10	JE19	851	ACCRUE AUDIT FEE	900.00	
10/17/07	10	16522	851	CHARLES W HARDIN	500.00	
10/17/07	10	16525	851	JAYNES & JAYNES PSC	875.00	
				Ending Balance =	2,275.00*	25,208.75**
Beginning Balance			852	Engineering Services		14,663.80*
10/31/07	10	JE17	852	CASH RECEIPTS JOURNAL	-219.38	
10/31/07	10	JE17	852	CASH RECEIPTS JOURNAL	-13,765.18	
10/1/07	10	16470	852	CMW INC	13,765.18	
10/4/07	10	16489	852	CMW INC	219.38	
10/4/07	10	16493	852	CMW INC	4,632.02	
10/22/07	10	16548	852	CMW INC	1,500.10	
				Ending Balance =	6,132.12*	20,795.92**
Beginning Balance			853	Truck Expense		30,189.76*
10/10/07	10	16506	853	BARGERS WRECKER	42.50	
10/10/07	10	16509	853	S & S TIRE	152.50	
10/10/07	10	16512	853	RILEY OIL CO	1,527.41	
10/10/07	10	16516	853	COMMONWEALTH FORD	26.70	
10/17/07	10	16527	853	CARQUEST AUTO PARTS	21.17	
10/22/07	10	16544	853	RILEY OIL CO	1,114.86	
				Ending Balance =	2,885.14*	33,074.90**
Beginning Balance			854	Advertising		206.14*
				Ending Balance =	0.00*	206.14**
Beginning Balance			860	Bank Charges		4,121.61*
10/31/07	10	JE7	860	A/R ADJUSTMENTS	1.25	
10/31/07	10	JE12	860	ACH FEES	396.67	
10/31/07	10	JE17	860	CASH RECEIPTS JOURNAL	-198.50	
10/31/07	10	JE21	860	MONEY MARKET FEES	62.28	
10/31/07	10	JE32	860	BANK CHARGE	30.00	
10/31/07	10	JE33	860	ACH FEE CREDIT	-67.00	
				Ending Balance =	224.70*	4,346.31**
Beginning Balance			878	Depreciation		247,500.00*
10/31/07	10	JE13	878	DEPRECIATION	27,500.00	
				Ending Balance =	27,500.00*	275,000.00**
Beginning Balance			879	Amortization		8,026.02*
10/31/07	10	JE14	879	AMORTIZATION	891.78	
				Ending Balance =	891.78*	8,917.80**
Beginning Balance			880	Dues and Subscriptions		682.89*
10/1/07	10	16479	880	NORTHROP GRAMMER	317.30	
				Ending Balance =	317.30*	1,000.19**
Beginning Balance			882	Seminars and Meetings		2,404.36*

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				Ending Balance =	0.00*	2,404.36**
Beginning Balance			896	Employee Benefits		86,331.97*
10/31/07	10	JE17	896	CASH RECEIPTS JOURNAL	-1,004.46	
10/31/07	10	PR	896	401a	-5,411.35	
10/1/07	10	16477	896	KY RETIREMENT SYSTEMS	7,588.18	
10/4/07	10	16490	896	UNITED HEALTH INS	6,569.06	
10/4/07	10	16491	896	LIFE INS CO OF AMERICA	97.75	
10/4/07	10	16492	896	FIRST INSURANCE GROUP	817.22	
10/17/07	10	16531	896	AFLAC	536.76	
10/17/07	10	16532	896	KY STATE TREAS	440.83	
10/25/07	10	16552	896	KY STATE TREASURER	440.83	
				Ending Balance =	10,074.82*	96,406.79**
Beginning Balance			897	Insurance- Workers Comp		13,543.00*
				Ending Balance =	0.00*	13,543.00**
Beginning Balance			904	Insurance- General		36,870.50*
10/31/07	10	JE18	904	ACC RUE PREPAID INSURANCE	3,943.50	
				Ending Balance =	3,943.50*	40,814.00**
Beginning Balance			905	Janitor Service		1,425.00*
10/1/07	10	16467	905	JEAN PARKE	75.00	
10/15/07	10	16520	905	JEAN PARKE	75.00	
10/29/07	10	16555	905	JEAN PARKE	75.00	
				Ending Balance =	225.00*	1,650.00**
Beginning Balance			908	Commissioner Fees		17,755.20*
10/31/07	10	PR	908	Comm	1,200.00	
				Ending Balance =	1,200.00*	18,955.20**
Beginning Balance			909	Salaries and Wages		444,145.21*
10/31/07	10	PR	909	Mtr Reader	45,635.80	
				Ending Balance =	45,635.80*	489,781.01**
Beginning Balance			910	Licenses and Taxes		3,964.87*
10/31/07	10	JE16	910	ACC RUE PSC ASSESSMENT	458.61	
				Ending Balance =	458.61*	4,423.48**
Beginning Balance			912	Linen and Laundry		7,403.23*
10/10/07	10	16510	912	CINTAS CORP	320.72	
				Ending Balance =	320.72*	7,723.95**
Beginning Balance			916	Miscellaneous		696.14*
10/17/07	10	16529	916	OCCUPATIONAL MEDICINE CENTER	36.00	
				Ending Balance =	36.00*	732.14**
Beginning Balance			918	Office Supplies		18,664.34*

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10/31/07	10	JE17	918	CASH RECEIPTS JOURNAL	-12.99	
10/31/07	10	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
10/1/07	10	16476	918	ZEC MEDICAL INC	91.05	
10/1/07	10	16483	918	COPYRITE PRINTING	205.37	
10/4/07	10	16488	918	A & R BUSINESS MACHINES	189.99	
10/4/07	10	16495	918	NATIONAL OFFICE SUPPLIES	218.96	
10/11/07	10	16517	918	OFFICE MAX	37.99	
10/22/07	10	16541	918	NATIONAL OFFICE SUPPLIES	147.41	
				Ending Balance =	924.36*	19,588.70**
Beginning Balance			920	Pest Control		210.00*
				Ending Balance =	0.00*	210.00**
Beginning Balance			922	Equipment Rental		5,487.39*
10/10/07	10	16513	922	RENTAL SERVICES CORP	125.95	
				Ending Balance =	125.95*	5,613.34**
Beginning Balance			923	Water Samples and Tests		6,930.00*
10/4/07	10	16497	923	VAN GUARD UTILITY SERVICE	1,451.72	
10/10/07	10	16511	923	C I THORNBURG CO	13.20	
10/10/07	10	16514	923	McCOY & McCOY LABS	465.00	
10/22/07	10	16542	923	McCOY & McCOY LABS	360.00	
				Ending Balance =	2,289.92*	9,219.92**
Beginning Balance			924	Postage		23,164.08*
10/31/07	10	JE17	924	CASH RECEIPTS JOURNAL	-2.46	
10/31/07	10	JE27	924	POSTAGE	200.00	
10/1/07	10	16480	924	ROBBINS LAW OFFICE	16.25	
10/16/07	10	16521	924	POSTMASTER	505.42	
10/18/07	10	16536	924	POSTMASTER	1.99	
10/31/07	10	16563	924	POSTMASTER	1,924.93	
				Ending Balance =	2,646.13*	25,810.21**
Beginning Balance			926	Computer Service		3,885.00*
10/17/07	10	16535	926	BEREA INFO TECH	10.00	
				Ending Balance =	10.00*	3,895.00**
Beginning Balance			928	Rent		14,853.02*
10/1/07	10	16468	928	KARROL L SWITZER	1,493.33	
10/1/07	10	16474	928	STORE-ALL	45.00	
10/1/07	10	16481	928	AMERICAN HALL STORAGE	80.00	
				Ending Balance =	1,618.33*	16,471.35**
Beginning Balance			930	Repairs and Maintenance		54,928.41*
10/31/07	10	JE2	930	INVENTORY USED	804.86	
10/31/07	10	JE31	930	INVENTORY USED-EDDIE-SEPT	624.97	
10/1/07	10	16466	930	TIM HALL	200.00	
10/1/07	10	16469	930	STANLEY HOSKINS	525.00	

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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Current</u>	<u>Year-to-Date</u>
10/3/07	10	16485	930	NEIL BURNS	660.00	
10/4/07	10	16487	930	JAMES STREET	100.00	
10/10/07	10	16503	930	DUDLEY & AJ WINKLER	630.00	
10/19/07	10	16539	930	NEIL BURNS	1,380.00	
10/22/07	10	16540	930	BRUCE TAYLOR	340.00	
				Ending Balance =	5,264.83*	60,193.24**
Beginning Balance			932	Security		566.05*
10/17/07	10	16526	932	ISAACS SECURITY	25.95	
10/17/07	10	16528	932	CINTAS DOCUMENT MANAGEMENT	57.50	
				Ending Balance =	83.45*	649.50**
Beginning Balance			934	Unemployment Taxes- State		3,053.56*
10/31/07	10	PR	934	SUTA Expense	108.80	
				Ending Balance =	108.80*	3,162.36**
Beginning Balance			936	Fica- Employers Share		32,472.39*
10/31/07	10	PR	936	FICA/HI Expense	3,249.99	
				Ending Balance =	3,249.99*	35,722.38**
Beginning Balance			938	Supplies		9,537.42*
10/31/07	10	JE17	938	CASH RECEIPTS JOURNAL	-15.00	
10/1/07	10	16473	938	HDSWW	146.34	
10/4/07	10	16494	938	USA BLUE BOOK	655.10	
10/17/07	10	16523	938	RICHMOND FIRE EXTINGUISHER	93.50	
10/17/07	10	16524	938	BLUEGRASS HARDWARE	500.28	
10/17/07	10	16533	938	LOWES BUSINESS ACCOUNT	212.57	
				Ending Balance =	1,592.79*	11,130.21**
Beginning Balance			941	Telephone & Communications		14,780.99*
10/31/07	10	JE17	941	CASH RECEIPTS JOURNAL	-17.35	
10/31/07	10	JE17	941	CASH RECEIPTS JOURNAL	-0.10	
10/31/07	10	JE17	941	CASH RECEIPTS JOURNAL	-19.00	
10/31/07	10	JE17	941	CASH RECEIPTS JOURNAL	-40.00	
10/1/07	10	16482	941	NEXTEL COMMUNICATIONS	830.31	
10/4/07	10	16498	941	AT&T	131.26	
10/10/07	10	16515	941	AT&T	852.46	
10/22/07	10	16546	941	ONE TOUCH COMMUNICATION	49.95	
				Ending Balance =	1,787.53*	16,568.52**
Beginning Balance			942	Travel		1,074.19*
10/1/07	10	16472	942	MITZI TUSSEY	37.80	
10/4/07	10	16496	942	ALICE EDWARDS	10.85	
10/4/07	10	16499	942	CHARLOTTE HILL	6.30	
10/25/07	10	16553	942	ALICE EDWARDS	11.90	
				Ending Balance =	66.85*	1,141.04**

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Beginning Balance			944	Uniforms		126.00*
10/17/07	10	16530	944	EZ CARE LLC	88.88	
10/17/07	10	16534	944	VISA	119.13	
				Ending Balance =	208.01*	334.01**
Beginning Balance			945	Utilities		2,573.98*
10/1/07	10	16471	945	RICHMOND UTILITIES	54.64	
10/10/07	10	16507	945	KU	214.45	
				Ending Balance =	269.09*	2,843.07**
Beginning Balance			946	Utilities- Plant		13,288.58*
10/1/07	10	16475	946	BLUEGRASS ENERGY	70.01	
10/4/07	10	16500	946	VEOLIA ENVIRO SERVICES	117.88	
10/10/07	10	16508	946	KU	11.48	
10/22/07	10	16545	946	CLARK ENERGY	19.00	
10/22/07	10	16547	946	KU	1,478.46	
				Ending Balance =	1,696.83*	14,985.41**
Beginning Balance			950	Other Income		-265,000.00*
				Ending Balance =	0.00*	-265,000.00**
Beginning Balance			951	Billing Income		-41,999.00*
10/31/07	10	JE17	951	CASH RECEIPTS JOURNAL	-3,556.00	
10/31/07	10	JE17	951	CASH RECEIPTS JOURNAL	-74.80	
10/31/07	10	JE17	951	CASH RECEIPTS JOURNAL	-1,333.20	
				Ending Balance =	-4,964.00*	-46,963.00**
Beginning Balance			953	Interest Income		-19,398.75*
10/31/07	10	JE1	953	ACCRUED INTEREST INCOME	-2,104.92	
10/31/07	10	JE10	953	ADJ ACC INTEREST ON DEPOSITS	18.06	
10/31/07	10	JE36	953	ACCRUED INTEREST INCOME ADJ	-0.70	
				Ending Balance =	-2,087.56*	-21,486.31**
Beginning Balance			955	Miscellaneous Income		-3,364.59*
10/31/07	10	JE17	955	CASH RECEIPTS JOURNAL	-356.00	
				Ending Balance =	-356.00*	-3,720.59**
Beginning Balance			957	Sale of Service Territory		-25,000.00*
				Ending Balance =	0.00*	-25,000.00**
Beginning Balance			974	KIA Annual Fee		3,093.75*
10/31/07	10	JE28	974	KIA ANNUAL FEE	343.75	
				Ending Balance =	343.75*	3,437.50**
Beginning Balance			975	Interest Expense		140,007.26*
10/31/07	10	JE15	975	ADJ ACC INTEREST ON BONDS	12,297.92	
10/31/07	10	JE20	975	ACCRUE KIA INTEREST PAYMENT	2,750.00	
				Ending Balance =	15,047.92*	155,055.18**

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				General Ledger is in balance.		0 00**
233 Transactions						
Current Profit		52,710 95		Y-T-D Profit	313,314.49	

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10/31/07	10	JE23	404	941 FTD	14,490.31	
10/31/07	10	JE24	105	KST SWT	-1,764.17	
10/31/07	10	JE24	406	KST SWT	1,764.17	
10/31/07	10	JE25	105	KST SALES TAX	-2,959.59	
10/31/07	10	JE25	419	KST SALES TAX	2,959.59	
10/31/07	10	JE26	105	KST SCHOOL TAX	-10,310.43	
10/31/07	10	JE26	418	KST SCHOOL TAX	10,310.43	
10/31/07	10	JE27	105	POSTAGE	-200.00	
10/31/07	10	JE27	924	POSTAGE	200.00	
10/31/07	10	JE28	403.3	KIA ANNUAL FEE	-343.75	
10/31/07	10	JE28	974	KIA ANNUAL FEE	343.75	
10/31/07	10	JE29	105	CREDIT CARD MACHINE LEASE	-46.58	
10/31/07	10	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
10/31/07	10	JE31	121	INVENTORY USED-EDDIE-SEPT	-6,645.00	
10/31/07	10	JE31	254	INVENTORY USED-EDDIE-SEPT	6,020.03	
10/31/07	10	JE31	930	INVENTORY USED-EDDIE-SEPT	624.97	
10/31/07	10	JE32	105	BANK CHARGE	-30.00	
10/31/07	10	JE32	860	BANK CHARGE	30.00	
10/31/07	10	JE33	105	ACH FEE CREDIT	67.00	
10/31/07	10	JE33	860	ACH FEE CREDIT	-67.00	
10/31/07	10	JE34	105	DEPOSIT CORRECTION	-30.00	
10/31/07	10	JE34	601	DEPOSIT CORRECTION	30.00	
10/31/07	10	JE35	105	VENDOR PAY	217.09	
10/31/07	10	JE35	601	VENDOR PAY	-217.09	
10/31/07	10	JE36	107	ACCRUED INTEREST INCOME ADJ	0.70	
10/31/07	10	JE36	953	ACCRUED INTEREST INCOME ADJ	-0.70	
10/1/07	10	16466	930	TIM HALL	200.00	200.00
10/1/07	10	16467	905	JEAN PARKE	75.00	75.00
10/1/07	10	16468	928	KARROL L SWITZER	1,493.33	1,493.33
10/1/07	10	16469	930	STANLEY HOSKINS	525.00	525.00
10/1/07	10	16470	852	CMW INC	13,765.18	13,765.18
10/1/07	10	16471	945	RICHMOND UTILITIES	54.64	54.64
10/1/07	10	16472	942	MITZI TUSSEY	37.80	37.80
10/1/07	10	16473	938	HDSWW	146.34	146.34
10/1/07	10	16474	928	STORE-ALL	45.00	45.00
10/1/07	10	16475	946	BLUEGRASS ENERGY	70.01	70.01
10/1/07	10	16476	918	ZEC MEDICAL INC	91.05	91.05
10/1/07	10	16477	896	KY RETIREMENT SYSTEMS	7,588.18	7,588.18
10/1/07	10	16479	880	NORTHROP GRAMMER	317.30	317.30
10/1/07	10	16480	924	ROBBINS LAW OFFICE	16.25	16.25
10/1/07	10	16481	928	AMERICAN HALL STORAGE	80.00	80.00
10/1/07	10	16482	941	NEXTEL COMMUNICATIONS	830.31	830.31
10/1/07	10	16483	918	COPYRITE PRINTING	205.37	205.37
10/1/07	10	16484	375	KLC PREMIUM FINANCE CO	4,516.79	4,516.79
10/3/07	10	16485	254	NEIL BURNS	3,680.00	
10/3/07	10	16485	930	NEIL BURNS	660.00	4,340.00

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10/4/07	10	16486	413	MELISSA WHITE	50.00	50.00
10/4/07	10	16487	930	JAMES STREET	100.00	100.00
10/4/07	10	16488	918	A & R BUSINESS MACHINES	189.99	189.99
10/4/07	10	16489	852	CMW INC	219.38	219.38
10/4/07	10	16490	896	UNITED HEALTH INS	6,569.06	6,569.06
10/4/07	10	16491	896	LIFE INS CO OF AMERICA	97.75	97.75
10/4/07	10	16492	896	FIRST INSURANCE GROUP	817.22	817.22
10/4/07	10	16493	852	CMW INC	4,632.02	4,632.02
10/4/07	10	16494	938	USA BLUE BOOK	655.10	655.10
10/4/07	10	16495	918	NATIONAL OFFICE SUPPLIES	218.96	218.96
10/4/07	10	16496	942	ALICE EDWARDS	10.85	10.85
10/4/07	10	16497	923	VAN GUARD UTILITY SERVICE	1,451.72	1,451.72
10/4/07	10	16498	941	AT&T	131.26	131.26
10/4/07	10	16499	942	CHARLOTTE HILL	6.30	6.30
10/4/07	10	16500	946	VEOLIA ENVIRO SERVICES	117.88	117.88
10/5/07	10	16501	402.1	NO MADISON CO SANITATION #2	2,054.10	2,054.10
10/5/07	10	16502	402.1	NO MADISON CO SANITATION DIST	46,409.70	
10/5/07	10	16502	402.1	NO MADISON CO SANITATION DIST	275.00	
10/5/07	10	16502	419	NO MADISON CO SANITATION DIST	-78.34	46,606.36
10/10/07	10	16503	254	DUDLEY & AJ WINKLER	4,900.00	
10/10/07	10	16503	930	DUDLEY & AJ WINKLER	630.00	5,530.00
10/10/07	10	16504	402.1	NO MADISON CO SANITATION DIST	203.02	203.02
10/10/07	10	16505	121	HAYES PIPE SUPPLY	3,931.04	3,931.04
10/10/07	10	16506	853	BARGERS WRECKER	42.50	42.50
10/10/07	10	16507	945	KU	214.45	214.45
10/10/07	10	16508	946	KU	11.48	11.48
10/10/07	10	16509	853	S & S TIRE	152.50	152.50
10/10/07	10	16510	912	CINTAS CORP	320.72	320.72
10/10/07	10	16511	923	C I THORNBURG CO	13.20	13.20
10/10/07	10	16512	853	RILEY OIL CO	1,527.41	1,527.41
10/10/07	10	16513	922	RENTAL SERVICES CORP	125.95	125.95
10/10/07	10	16514	923	McCOY & McCOY LABS	465.00	465.00
10/10/07	10	16515	941	AT&T	852.46	852.46
10/10/07	10	16516	853	COMMONWEALTH FORD	26.70	26.70
10/11/07	10	16517	918	OFFICE MAX	37.99	37.99
10/11/07	10	16518	402.1	NO MADISON CO SANITATION DIST	1,142.22	1,142.22
10/15/07	10	16519	402	RICHMOND UTILITEIS	209,745.08	209,745.08
10/15/07	10	16520	905	JEAN PARKE	75.00	75.00
10/16/07	10	16521	924	POSTMASTER	505.42	505.42
10/17/07	10	16522	851	CHARLES W HARDIN	500.00	500.00
10/17/07	10	16523	938	RICHMOND FIRE EXTINGUISHER	93.50	93.50

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10/17/07	10	16524	938	BLUEGRASS HARDWARE	500.28	500.28
10/17/07	10	16525	851	JAYNES & JAYNES PSC	875.00	875.00
10/17/07	10	16526	932	ISAACS SECURITY	25.95	25.95
10/17/07	10	16527	853	CARQUEST AUTO PARTS	21.17	21.17
10/17/07	10	16528	932	CINTAS DOCUMENT MANAGEMENT	57.50	57.50
10/17/07	10	16529	916	OCCUPATIONAL MEDICINE CENTER	36.00	36.00
10/17/07	10	16530	944	EZ CARE LLC	88.88	88.88
10/17/07	10	16531	896	AFLAC	536.76	536.76
10/17/07	10	16532	896	KY STATE TREAS	440.83	440.83
10/17/07	10	16533	938	LOWES BUSINESS ACCOUNT	212.57	212.57
10/17/07	10	16534	256	VISA	1,372.72	
10/17/07	10	16534	944	VISA	119.13	1,491.85
10/17/07	10	16535	926	BEREA INFO TECH	10.00	10.00
10/18/07	10	16536	924	POSTMASTER	1.99	1.99
10/18/07	10	16537	121	WATER WORKS SUPPLIES	2,569.49	2,569.49
10/19/07	10	16539	254	NEIL BURNS	770.00	
10/19/07	10	16539	930	NEIL BURNS	1,380.00	2,150.00
10/22/07	10	16540	930	BRUCE TAYLOR	340.00	340.00
10/22/07	10	16541	918	NATIONAL OFFICE SUPPLIES	147.41	147.41
10/22/07	10	16542	923	McCOY & McCOY LABS	360.00	360.00
10/22/07	10	16543	121	ALLEN CO	253.90	253.90
10/22/07	10	16544	853	RILEY OIL CO	1,114.86	1,114.86
10/22/07	10	16545	946	CLARK ENERGY	19.00	19.00
10/22/07	10	16546	941	ONE TOUCH COMMUNICATION	49.95	49.95
10/22/07	10	16547	946	KU	1,478.46	1,478.46
10/22/07	10	16548	852	CMW INC	1,500.10	1,500.10
10/25/07	10	16549	411	TREAS KY UNEMPLOYMENT INS FUND	431.29	431.29
10/25/07	10	16550	408	CITY OF RICHMOND	1,331.41	1,331.41
10/25/07	10	16551	407	MADISON CO DIRECTOR OF FINANCE	940.75	940.75
10/25/07	10	16552	896	KY STATE TREASURER	440.83	440.83
10/25/07	10	16553	942	ALICE EDWARDS	11.90	11.90
10/26/07	10	16554	114	BONNIE ALEXANDER	46.01	46.01
10/29/07	10	16555	905	JEAN PARKE	75.00	75.00
10/29/07	10	16556	114	ROBERTSON FAMILY LLC	53.37	53.37
10/29/07	10	16557	114	HAROLD SKINNER	1.31	1.31
10/29/07	10	16558	114	TODD AVERY	1.31	1.31
10/29/07	10	16559	114	DARNITA RENFRO	1.14	1.14
10/29/07	10	16560	114	MARK TIPPETT	1.31	1.31
10/29/07	10	16561	106	TRANSFER TO KIA/R&M	2,500.00	2,500.00
10/29/07	10	16562	104	TRANSFER TO BOND & SINKING	20,000.00	20,000.00
10/31/07	10	16563	924	POSTMASTER	1,924.93	1,924.93

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10/31/07	10	CD	105	CASH DISBURSEMENTS	-365,883.65	<u>-365,883.65</u>
221 Transactions For The Period					Journal Balance	<u>0.00</u>

Account Number Control Total: 132,846.3

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9/30/07	9	JE26	418	KST SCHOOL TAX	10,422.57	
9/30/07	9	JE27	105	POSTAGE	-200.00	
9/30/07	9	JE27	924	POSTAGE	200.00	
9/30/07	9	JE28	403.3	KIA ANNUAL FEE	-343.75	
9/30/07	9	JE28	974	KIA ANNUAL FEE	343.75	
9/30/07	9	JE29	105	CREDIT CARD MACHINE LEASE	-46.58	
9/30/07	9	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
9/30/07	9	JE30	108	MCUD-TO COVER FINALS	-2,710.15	
9/30/07	9	JE30	114	MCUD-TO COVER FINALS	2,710.15	
9/30/07	9	JE31	918	RECLASSIFY PER AE	997.53	
9/30/07	9	JE31	930	RECLASSIFY PER AE	-997.53	
9/4/07	9	16374	905	JEAN PARKE	75.00	75.00
9/4/07	9	16375	928	KARROL L SWITZER	1,493.33	1,493.33
9/4/07	9	16376	924	POSTMASTER	19.10	19.10
9/4/07	9	16377	930	TIMOTHY PARKE	120.00	120.00
9/5/07	9	16378	896	FIRST INSURANCE GROUP	817.22	817.22
9/5/07	9	16379	896	UNITED HEALTH INSURANCE	6,569.06	6,569.06
9/5/07	9	16380	896	LIFE INS CO OF AMERICA	97.75	97.75
9/5/07	9	16381	896	KY RETIREMENT SYSTEMS	10,261.15	10,261.15
9/5/07	9	16382	942	MITZI FUSSEY	31.50	31.50
9/5/07	9	16383	922	BYPASS RENTAL CENTER	397.51	397.51
9/5/07	9	16384	882	JANET WEBB	55.72	55.72
9/5/07	9	16385	945	RICHMOND UTILITIES	61.56	61.56
9/5/07	9	16386	896	OCCUPATIONAL MEDICINE CTR	480.00	480.00
9/5/07	9	16388	942	CHARLOTTE HILL	4.20	4.20
9/5/07	9	16389	928	STORE-ALL	45.00	45.00
9/5/07	9	16390	928	AMERICAN HALL STORAGE	80.00	80.00
9/5/07	9	16391	918	NATIONAL OFFICE SUPPLIES	126.35	126.35
9/5/07	9	16392	941	NEXTEL COMMUNICATIONS	835.43	835.43
9/5/07	9	16393	853	FLEET CARD-RILEY OIL	1,618.40	1,618.40
9/5/07	9	16394	375	RLC PREMIUM FINANCE CO	4,516.79	4,516.79
9/5/07	9	16395	254	DUDLEY & AJ WINKLER	4,080.00	
9/5/07	9	16395	930	DUDLEY & AJ WINKLER	2,370.00	6,450.00
9/6/07	9	16396	121	WATER WORKS SUPPLIES	7,628.35	7,628.35
9/6/07	9	16397	938	USA BLUE BOOK	104.02	104.02
9/6/07	9	16398	941	ONE TOUCH COMMUNICATIONS	14.99	14.99
9/6/07	9	16399	918	ZEE MEDICAL INC	51.71	51.71
9/6/07	9	16400	121	ROBINSON & TURLEY	144.00	144.00
9/6/07	9	16401	923	MCCOY & MCCOY LABS	650.00	650.00
9/6/07	9	16402	930	REPLACE LAMPS	100.00	100.00
9/6/07	9	16403	918	COPYRITE PRINTING	50.45	50.45
9/7/07	9	16404	254	NEIL BURNS	2,180.00	
9/7/07	9	16404	930	NEIL BURNS	360.00	2,540.00
9/7/07	9	16405	108	MCUD CUSTOMER DEPOSITS	5,650.00	5,650.00
9/7/07	9	16406	918	A&R BUSINESS MACHINES	199.66	199.66
9/7/07	9	16407	402.1	MADISON CO SANITATION DIST#2	2,234.57	2,234.57

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9/7/07	9	16408	402.1	NO MADISON CO SANITATION DIST	50,184.32	
9/7/07	9	16408	402.1	***NO MADISON CO SANITATION DIST	475.00	
9/7/07	9	16408	419	NO MADISON CO SANITATION DIST	-75.01	50,584.31
9/10/07	9	16409	413	HEATHER KNIGHT	50.00	50.00
9/10/07	9	16410	930	STANLEY HOSKINS	525.00	525.00
9/10/07	9	16411	854	RICHMOND REGISTER	51.78	51.78
9/10/07	9	16412	121	THE ALLEN CO	517.91	517.91
9/10/07	9	16413	121	HAL PIPE SUPPLY	1,552.81	1,552.81
9/10/07	9	16414	946	WASTE SERVICES	117.83	117.83
9/10/07	9	16415	945	KU	257.88	257.88
9/10/07	9	16416	946	KU	11.55	11.55
9/10/07	9	16417	896	AFLAC	536.76	536.76
9/10/07	9	16418	912	CINTAS CORP	320.72	320.72
9/10/07	9	16419	853	S&S TIRE	1,031.36	1,031.36
9/11/07	9	16420	853	CAR QUEST AUTO PARTS	5.27	5.27
9/11/07	9	16421	941	AT&T	148.92	148.92
9/11/07	9	16422	941	AT&T	772.27	772.27
9/11/07	9	16423	403.2	VICE & SMITH PSC	11,980.00	11,980.00
9/11/07	9	16424	402.1	NO MADISON CO SANITATIONS DIST	145.41	145.41
9/11/07	9	16425	402	RICHMOND UTILITIES	164,854.19	164,854.19
9/11/07	9	16426	896	KY STATE TREASURER	440.83	440.83
9/11/07	9	16427	905	JEAN PARKE	75.00	75.00
9/17/07	9	16428	930	TIMOTHY PARKE	120.00	120.00
9/17/07	9	16429	930	TIM HALL	200.00	200.00
9/17/07	9	16430	851	CHARLES W HARDIN	500.00	500.00
9/17/07	9	16431	938	BLUE GRASS HARDWARE	117.15	117.15
9/17/07	9	16432	918	AMSTERDAM PRINTING	42.37	42.37
9/17/07	9	16433	882	VISA	1,098.18	1,098.18
9/17/07	9	16434	918	VISA	144.36	144.36
9/18/07	9	16435	938	LOWES BUSINESS ACCT	219.24	219.24
9/18/07	9	16436	926	BERA INFOTECH	10.00	10.00
9/18/07	9	16437	924	OFFICE EQUIPMENT	157.14	157.14
9/18/07	9	16438	121	WATER WORKS SUPPLIES	8,545.02	8,545.02
9/18/07	9	16439	930	IVA JEAN STULL	500.00	500.00
9/18/07	9	16440	259	COLDWELL TANKS	49,445.33	49,445.33
9/18/07	9	16441	259	WATER DRY TANK INSPECTION	12,890.22	12,890.22
9/18/07	9	16442	932	CINTAS DOCUMENT MGT	57.50	57.50
9/18/07	9	16443	853	FLEET CARD RILEY OIL	1,136.27	1,136.27
9/18/07	9	16444	932	ISAACS SECURITY	207.60	207.60
9/18/07	9	16445	946	KU	1,506.58	1,506.58
9/18/07	9	16446	946	CLARK ENERGY	20.41	20.41
9/19/07	9	16447	941	BELLSOUTH COMMUNICATIONS	166.78	166.78

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9/19/07	9	16448	918	OFFICE SUPPLIES	67.72	67.72
9/19/07	9	16449	852	CMW INC	1,492.13	1,492.13
9/19/07	9	16450	924	POSTMASTER	5.38	5.38
9/27/07	9	16451	930	C J YARDWORK	1,120.00	1,120.00
9/27/07	9	16452	114	HILLCREST RENTALS	14.25	14.25
9/27/07	9	16453	114	HILLCREST RENTALS	14.25	14.25
9/27/07	9	16454	114	HILLCREST RENTALS	14.25	14.25
9/27/07	9	16455	114	DARREN ECKLAR	3.00	3.00
9/27/07	9	16456	114	MICHAEL TIPTON	4.11	4.11
9/27/07	9	16457	114	DON EVANS	2.55	2.55
9/27/07	9	16458	114	BELMARIE COLLINS	4.60	4.60
9/27/07	9	16459	114	DWIGHT CURTIS MARSHALL	3.29	3.29
9/27/07	9	16460	417	**KY STATE TREASURER	30.83	
9/27/07	9	16460	896	**KY STATE TREASURER	320.00	
9/27/07	9	16460	896	**KY STATE TREASURER	90.00	440.83
9/27/07	9	16461	851	JAYNES & JAYNES-AUG	875.00	875.00
9/27/07	9	16462	106	MCUD-KIA/R&M	2,500.00	2,500.00
9/27/07	9	16463	104	***MCUD BOND SINKING FUND	20,000.00	20,000.00
9/28/07	9	16464	924	POSTMASTER	1,918.69	1,918.69
9/28/07	9	16465	930	TIMOTHY PARKE	120.00	120.00
9/28/07	9	CD	105	Credit to Cash	-393,186.82	<u>-393,186.82</u>
201 Transactions For The Period					Journal Balance	<u>0.00</u>

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8/31/07	8	JE24	105	KST SWT	-1,847.97	
8/31/07	8	JE24	406	KST SWT	1,847.97	
8/31/07	8	JE25	105	KST SALES TAX	-2,685.28	
8/31/07	8	JE25	419	KST SALES TAX	2,685.28	
8/31/07	8	JE26	105	KST SCHOOL TAX	-8,881.05	
8/31/07	8	JE26	418	KST SCHOOL TAX	8,881.05	
8/31/07	8	JE27	105	POSTAGE	-200.00	
8/31/07	8	JE27	924	POSTAGE	200.00	
8/31/07	8	JE28	403.3	KIA ANNUAL FEE	-343.75	
8/31/07	8	JE28	974	KIA ANNUAL FEE	343.75	
8/31/07	8	JE29	105	CREDIT CARD MACHINE LEASE	-46.58	
8/31/07	8	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
8/31/07	8	JE30	105	LOCKBOX RENT	-20.00	
8/31/07	8	JE30	918	LOCKBOX RENT	20.00	
8/31/07	8	JE31	105	BANK CHARGE	-30.00	
8/31/07	8	JE31	860	BANK CHARGE	30.00	
8/31/07	8	JE32	105	DUE TO KIRKSVILLE	88.40	
8/31/07	8	JE32	402	DUE TO KIRKSVILLE	-88.40	
8/31/07	8	JE33	105	ACH DEPOSITS- OVERPAYMENTS	387.34	
8/31/07	8	JE33	601	ACH DEPOSITS- OVERPAYMENTS	-387.34	
8/31/07	8	JE34	108	MCUD-TRANSFER TO COVER FINALS	-2,644.38	
8/31/07	8	JE34	114	MCUD-TRANSFER TO COVER FINALS	2,644.38	
8/1/07	8	16279	930	TIM HALL	200.00	200.00
8/1/07	8	16280	254	DUDLEY & AJ WINKLER	4,780.00	
8/1/07	8	16280	930	DUDLEY & AJ WINKLER	1,920.00	6,700.00
8/2/07	8	16281	263	USA BLUE BOOK	855.51	855.51
8/2/07	8	16282	896	KY STATE TREASURER	440.83	440.83
8/2/07	8	16283	923	MCCOY & MCCOY LABS	330.00	330.00
8/2/07	8	16284	928	AMERICAN HALL STORAGE	80.00	80.00
8/2/07	8	16285	928	STORE-ALL	45.00	45.00
8/2/07	8	16286	918	NATIONAL OFFICE SUPPLIES	566.44	566.44
8/2/07	8	16287	928	CSX TRANS-ANNUAL PYMT PIPE CROSSING	368.05	368.05
8/2/07	8	16288	941	NEXTEL COMMUNICATIONS	824.50	824.50
8/2/07	8	16289	896	KY RETIREMENT SYSTEM	6,749.22	6,749.22
8/2/07	8	16290	928	KARROL L SWITZER	1,493.33	1,493.33
8/2/07	8	16291	922	BYPASS RENTAL CENTER	1,946.06	1,946.06
8/2/07	8	16292	916	RICHMOND GREENHOUSE	58.00	58.00
8/2/07	8	16293	938	RICHMOND ELECTRICAL SUPPLY	211.84	211.84
8/2/07	8	16294	946	ALLIED WASTE SERVICES	111.30	111.30
8/2/07	8	16295	945	ALLIED WASTE SERVICES	6.32	6.32
8/2/07	8	16296	918	ZEE MEDICAL INC	19.51	19.51
8/2/07	8	16297	375	KLC PREMIUM FINANCE	4,516.79	4,516.79
8/2/07	8	16298	896	FIRST INSURANCE GROUP	702.65	702.65

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8/2/07	8	16299	896	LIFE INS NO. AMERICAN	92.00	92.00
8/2/07	8	16300	896	UNITED HEALTH INSURANCE	5,701.98	5,701.98
8/2/07	8	16301	942	MITZI TUSSEY	35.70	35.70
8/2/07	8	16303	402.1	MADISON CO SANITATION DIST	2,332.23	2,332.23
8/2/07	8	16304	402.1	NO MADISON CO SANITATION	48,308.07	48,308.07
8/2/07	8	16305	930	TIMOTHY PARKE	120.00	120.00
8/6/07	8	16306	905	JEAN PARKE	75.00	75.00
8/6/07	8	16307	930	STANLEY HOSKINS	625.00	625.00
8/6/07	8	16308	918	KY PRINTING RICHMOND	4,025.34	4,025.34
8/6/07	8	16309	938	LOWES BUSINESS ACCT	153.71	153.71
8/6/07	8	16310	417	IRS-LEVY- NEIL BURNS	2,020.00	2,020.00
8/9/07	8	16311	254	NEIL BURNS	2,180.00	
8/9/07	8	16311	930	NEIL BURNS	1,540.00	3,720.00
8/13/07	8	16312	254	RICHMOND ROAD PAVING	3,660.00	3,660.00
8/13/07	8	16313	121	WATER WORKS SUPPLIES	4,413.52	4,413.52
8/13/07	8	16314	121	WATER WORKS SUPPLIES	8,053.96	8,053.96
8/13/07	8	16315	853	S&S TIRE	197.30	197.30
8/13/07	8	16316	946	KU	11.63	11.63
8/13/07	8	16317	945	KU	57.59	57.59
8/13/07	8	16318	945	KU	161.33	161.33
8/13/07	8	16319	121	CONCRETE MATERIALS CO	665.91	665.91
8/13/07	8	16320	854	THE RICHMOND REGISTER	97.09	97.09
8/13/07	8	16321	945	RICHMOND UTILITIES	56.62	56.62
8/13/07	8	16322	853	FLEET CARD RILEY OIL	1,561.04	1,561.04
8/13/07	8	16323	941	AT&T	131.26	131.26
8/13/07	8	16324	941	AT&T	782.75	782.75
8/13/07	8	16325	121	CI THORNBURG CO	637.55	637.55
8/13/07	8	16326	121	THE ALLEN CO	3,062.30	3,062.30
8/13/07	8	16327	930	TIM HALL	200.00	200.00
8/15/07	8	16328	402	RICHMOND UTILITIES	219,361.16	219,361.16
8/15/07	8	16329	114	KIRKSVILLE WATER ASSOC	87.69	87.69
8/15/07	8	16330	402.1	NO. MADISON CO SEWER DIST	138.28	138.28
8/15/07	8	16331	918	VISA	79.42	
8/15/07	8	16331	924	VISA	50.01	129.43
8/16/07	8	16332	851	CHARLES W HARDIN	500.00	500.00
8/16/07	8	16333	896	KENTUCKY STATE TREASURER	440.83	440.83
8/16/07	8	16334	896	AFLAC	536.76	536.76
8/16/07	8	16335	121	HAGER PIPE SUPPLY	439.60	439.60
8/16/07	8	16336	920	PREMIER TERMITE PEST CONTROL	35.00	35.00
8/16/07	8	16337	930	A&R BUSINESS MACHINES	997.53	997.53
8/16/07	8	16338	922	HOLT EQUIPMENT CO	797.50	797.50
8/16/07	8	16339	938	DURO-TEST LEXINGTON	173.34	173.34
8/16/07	8	16340	912	CINTAS CORP	2,018.70	2,018.70
8/16/07	8	16341	924	POSTMASTER	469.98	469.98
8/16/07	8	16342	938	JOHN CLARK	6.56	6.56
8/16/07	8	16343	930	TIMOTHY PARKE	120.00	120.00

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8/16/07	8	16344	905	JEAN PARKE	75.00	75.00
8/20/07	8	16345	938	BLUE GRASS HARDWARE	97.18	97.18
8/20/07	8	16346	918	KENTUCKY CHAMBER	41.70	41.70
8/20/07	8	16347	938	ROBINSON & TURLEY	212.75	212.75
8/20/07	8	16348	926	BEREA INFOTECH	10.00	10.00
8/20/07	8	16349	882	VISA	675.00	
8/20/07	8	16349	924	VISA	160.00	835.00
8/20/07	8	16350	259	HUFFMAN TANK & TOWERS	3,200.00	3,200.00
8/20/07	8	16351	923	VANGUARD UTILITY SERVICE	2,165.00	2,165.00
8/20/07	8	16352	946	KU	2,073.86	2,073.86
8/20/07	8	16353	946	CLARK ENERGY	21.02	21.02
8/20/07	8	16354	853	FLEETCARD-RILEY OIL	1,347.25	1,347.25
8/20/07	8	16355	932	CINTAS DOCUMENT MGT	55.00	55.00
8/20/07	8	16356	904	POWELL-WALTON MILWARD	406.00	406.00
8/20/07	8	16357	923	MCCOY MCCOY LABS	150.00	150.00
8/20/07	8	16358	852	CMW INC	2,420.46	2,420.46
8/20/07	8	16359	108	MCUD CUSTOMER DEPOSITS	5,300.00	5,300.00
8/20/07	8	16360	106	MCUD-KIA/R&M	2,500.00	2,500.00
8/20/07	8	16361	254	NEIL BURNS	2,580.00	
8/20/07	8	16361	930	NEIL BURNS	480.00	3,060.00
8/20/07	8	16362	930	TIM HALL	200.00	200.00
8/20/07	8	16363	114	JACKIE ROSE	2.76	2.76
8/20/07	8	16364	114	TED RICE	8.31	8.31
8/20/07	8	16365	114	DON EVANS	23.71	23.71
8/20/07	8	16366	114	CFD PROPERTIES	2.06	2.06
8/20/07	8	16367	942	ALICE EDWARDS	21.35	21.35
8/29/07	8	16368	851	JAYNES & JAYNES-JULY	875.00	875.00
8/29/07	8	16369	896	KENTUCKY STATE TREASURERE	440.83	440.83
8/29/07	8	16370	946	BLUE GRASS ENERGY	93.63	93.63
8/31/07	8	16371	924	POSTMASTER	1,925.13	1,925.13
8/31/07	8	16372	930	C J BORING & EXCAVATION	510.00	510.00
8/31/07	8	16373	930	CANNON'S LAWN & BOBCAT SV	302.00	302.00
8/31/07	8	CD	105	Credit to Cash	-371,811.59	-371,811.59
214 Transactions For The Period					Journal Balance	<u>0.00</u>

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7/2/07	7	16176	928	KARROL L SWITZER	1,493.33	1,493.33
7/2/07	7	16177	559	MADISON CO BOARD OF EDUC- REFUND KINGSTON	17,820.50	17,820.50
7/2/07	7	16178	257	FREEDON DODGE-07 JEEP PATRIOT	17,301.00	17,301.00
7/2/07	7	16179	945	RICHMOND UTILITIES	54.91	54.91
7/2/07	7	16180	928	AMERICAN HALL STORAGE	80.00	80.00
7/2/07	7	16181	946	BLUE GRASS ENERGY	109.61	109.61
7/2/07	7	16182	375	KRC PREMIUM FINANCE	9,827.00	9,827.00
7/2/07	7	16183	941	NEXTEL COMMUNICATIONS	827.59	827.59
7/2/07	7	16184	923	MCCOY, MCCOY LABS	510.00	510.00
7/2/07	7	16185	941	BELL SOUTH COMMUN SYSTEMS	166.78	166.78
7/2/07	7	16186	896	KENTUCKY RETIREMENT SYSTEM	5,720.98	5,720.98
7/3/07	7	16188	402.1	NO MADISON CO SANITATION	45,363.06	
7/3/07	7	16188	418	NO MADISON CO SANITATION	-125.87	45,237.19
7/3/07	7	16189	402.1	NO MADISON CO SANITATION	2,173.05	2,173.05
7/3/07	7	16190	254	DUDLEY & AJ WINKLER	3,430.00	
7/3/07	7	16190	930	DUDLEY & AJ WINKLER	2,310.00	5,740.00
7/3/07	7	16191	259	CALDWELL TANKS, INC.	24,859.58	24,859.58
7/3/07	7	16192	259	CALDWELL TANKS, INC.	4,830.00	4,830.00
7/3/07	7	16193	402.1	NO MADISON CO SANITATION	58.84	58.84
7/3/07	7	16194	928	STORE ALL	45.00	45.00
7/3/07	7	16195	930	SERVICE SPECIALTIES LLC	2,052.65	2,052.65
7/3/07	7	16196	918	MCBEE SYSTEMS INC	539.46	539.46
7/5/07	7	16197	930	STANLEY HOSKINS	525.00	525.00
7/5/07	7	16198	918	A & R BUSINESS MACHINES	41.99	41.99
7/5/07	7	16199	853	S & S TIRE	27.90	27.90
7/6/07	7	16200	852	CMW INC	549.51	549.51
7/5/07	7	16201	922	HOLT EQUIPMENT CO	252.00	252.00
7/5/07	7	16202	853	C J HOLLAND	5.49	5.49
7/5/07	7	16203	259	WOOTON ELECTRIC	1,026.00	1,026.00
7/5/07	7	16204	121	THE ALLEN CO	265.08	265.08
7/5/07	7	16205	853	RILEY OIL CO	1,548.96	1,548.96
7/5/07	7	16206	896	KENTUCKY STATE TREASURER	440.83	440.83
7/5/07	7	16207	938	ROBINSON & TURLEY	216.00	216.00
7/5/07	7	16208	946	ALLIED WASTE SERVICES	117.61	117.61
7/5/07	7	16209	945	ALLIED WASTE SERVICES	6.38	6.38
7/5/07	7	16210	918	NATIONAL OFFICE SUPPLIES INC	527.13	527.13
7/5/07	7	16211	944	TROPHY WORLD	126.00	126.00
7/5/07	7	16212	941	AT&T	131.26	131.26
7/5/07	7	16213	941	AT&T	773.07	773.07
7/5/07	7	16215	930	RICHMOND ROAD PAVING	4,064.50	4,064.50
7/5/07	7	16216	905	JEAN PARKE	75.00	75.00
7/5/07	7	16217	256	GAIL EDWARDS-COMPUTER TABLE	30.00	30.00
7/9/07	7	16218	924	POSTMASTER	42.00	42.00
7/11/07	7	16219	853	CAR QUEST	5.27	5.27
7/11/07	7	16220	121	HAYES PIPE SUPPLY	1,546.77	1,546.77

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7/11/07	7	16221	938	LOWES BUSINESS ACCOUNT	179.49	179.49
7/11/07	7	16222	912	CINTAS CORP	621.32	621.32
7/11/07	7	16223	121	CJ THORNBURG CORP	2,902.50	2,902.50
7/11/07	7	16224	945	KU	215.55	215.55
7/11/07	7	16225	946	KU	11.37	11.37
7/11/07	7	16226	930	MADISON ELECTRIC	120.00	120.00
7/11/07	7	16227	904	KENTUCKY LEAGUE OF CITIES	950.00	950.00
7/11/07	7	16228	916	ZEC MEDICAL INC	106.83	106.83
7/11/07	7	16229	926	BEREA INFOTECH	10.00	10.00
7/11/07	7	16230	102	MADISON CO UTILITIES DIST	6,204.84	6,204.84
7/11/07	7	16231	102	MCUD	1,500.00	1,500.00
7/11/07	7	16232	896	UNITED HEALTH INSURANCE	5,701.98	5,701.98
7/12/07	7	16233	896	CIGNA INSURANCE	92.00	92.00
7/12/07	7	16234	896	FIRST INSURANCE GROUP	731.15	731.15
7/12/07	7	16235	254	MARK WILES	560.00	560.00
7/12/07	7	16236	254	NEIL BURNS	3,770.00	
7/12/07	7	16236	930	NEIL BURNS	1,020.00	4,790.00
7/13/07	7	16237	402	RICHMOND UTILITIES	163,921.55	163,921.55
7/13/07	7	16238	406	KY STATE TREASURER	1,895.54	1,895.54
7/13/07	7	16239	938	USA BLUE BOOK	76.14	76.14
7/13/07	7	16240	920	PREMIER TERMITE PEST CONTROL	35.00	35.00
7/13/07	7	16241	938	BLUE GRASS HARDWARE	443.68	443.68
7/13/07	7	16242	930	TIM HALL	200.00	200.00
7/13/07	7	16243	924	POSTMASTER	454.69	454.69
7/13/07	7	16244	930	TIM HALL	120.00	120.00
7/13/07	7	16245	930	EDDIE HUNTER	28.50	28.50
7/13/07	7	16246	918	JEREMY LOVELL	15.31	15.31
7/13/07	7	16247	853	FLEET CARD RILEY OIL	1,406.95	1,406.95
7/13/07	7	16248	455	MADISON BANK	2,209.61	2,209.61
7/13/07	7	16249	896	KENTUCKY STATE TREASURER	440.83	440.83
7/23/07	7	16250	905	JEAN PARKE	75.00	75.00
7/23/07	7	16251	402.1	MADISON CO SANITATION DISTRICT	322.13	322.13
7/23/07	7	16252	851	CHARLES W HARDIN	500.00	500.00
7/24/07	7	16253	946	CLARK ENERGY	24.75	24.75
7/24/07	7	16254	896	AFLAC	536.76	536.76
7/24/07	7	16255	946	KU	1,235.80	1,235.80
7/24/07	7	16256	403.1	KENTUCKY STATE TREASURER/PSC ASSESS	5,632.33	5,632.33
7/24/07	7	16257	851	JAYNES & JAYNES	875.00	875.00
7/24/07	7	16258	946	BLUE GRASS ENERGY	78.45	78.45
7/24/07	7	16259	932	CINTAS DOCUMENT	55.00	55.00
7/24/07	7	16260	924	MITZI TUSSEY	4.94	4.94
7/24/07	7	16261	402.1	NO MADISON CO SANITATION DISTRICT	45.01	45.01
7/24/07	7	16262	110	MCUD TRANSFER	2,500.00	2,500.00

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7/26/07	7	16263	408	CITY OF RICHMOND	1,351.08	1,351.08
7/26/07	7	16264	407	MADISON CO FINANCE OFFICE	829.77	829.77
7/26/07	7	16265	411	DIV OF UNEMPLOYMENT INS	748.14	748.14
7/26/07	7	16266	108	MCUD-CUSTOMER DEPOSITS	5,775.00	5,775.00
7/26/07	7	16267	942	ALICE EDWARDS	15.40	15.40
7/26/07	7	16268	111	MCUD-CONSTRUCTION	90,000.00	90,000.00
7/26/07	7	16269	455	MADISON BANK-PAYOFF TRUCK	32,565.36	32,565.36
7/26/07	7	16270	113	MADISON BANK-12MO CD@5.3%	100,000.00	100,000.00
7/26/07	7	16271	402.1	NMCS D	45.01	45.01
7/26/07	7	16272	114	LAYNE CALDWELL	5.59	5.59
7/26/07	7	16273	114	DANA MERKLEY	1.73	1.73
7/26/07	7	16274	114	GEORGIA KYPRIANDES	1.08	1.08
7/26/07	7	16275	114	JANET WHISNOR	1.19	1.19
7/26/07	7	16276	114	CHARLES R RAY	8.76	8.76
7/26/07	7	16277	924	POSTMASTER	1,915.39	1,915.39
7/26/07	7	16278	104	MCUD-BOND SINKING	20,000.00	20,000.00
7/26/07	7	CD	105	Credit to Cash	-612,884.72	-612,884.72
234 Transactions For The Period					Journal Balance	<u>0.00</u>

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6/30/07	6	JE24	102	KST SWT	-2,043.85	
6/30/07	6	JE24	406	KST SWT	2,043.85	
6/30/07	6	JE25	102	KST SALES TAX	-2,468.95	
6/30/07	6	JE25	419	KST SALES TAX	2,468.95	
6/30/07	6	JE26	102	KST SCHOOL TAX	-7,646.25	
6/30/07	6	JE26	418	KST SCHOOL TAX	7,646.25	
6/30/07	6	JE27	102	POSTAGE	-200.00	
6/30/07	6	JE27	924	POSTAGE	200.00	
6/30/07	6	JE28	403.3	KIA ANNUAL FEE	-343.75	
6/30/07	6	JE28	974	KIA ANNUAL FEE	343.75	
6/30/07	6	JE29	102	CREDIT CARD MACHINE LEASE	-46.58	
6/30/07	6	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
6/30/07	6	JE30	103	WRITE OFF O/S CHECKS	194.75	
6/30/07	6	JE30	955	WRITE OFF O/S CHECKS	-194.75	
6/30/07	6	JE31	105	MADISON BK OPERATING ACTIVITY	3,547.90	
6/30/07	6	JE31	114	MADISON BK OPERATING ACTIVITY	-3,547.90	
6/30/07	6	JE32	107	TRANSFER FROM INV TO BONDS	6,590.37	
6/30/07	6	JE32	377	TRANSFER FROM INV TO BONDS	-6,590.37	
6/30/07	6	JE33	106	TO CLOSE PB&T & OPEN MADISON ACCTS	25,026.78	
6/30/07	6	JE33	110	TO CLOSE PB&T & OPEN MADISON ACCTS	-25,026.78	
6/30/07	6	JE34	418	ADJ SCHOOL TAX TO ACTUAL	258.46	
6/30/07	6	JE34	601	ADJ SCHOOL TAX TO ACTUAL	-258.46	
6/30/07	6	JE35	121	INVENTORY USED- MARCH-MAY	-22,356.61	
6/30/07	6	JE35	254	INVENTORY USED- MARCH-MAY	21,455.16	
6/30/07	6	JE35	930	INVENTORY USED- MARCH-MAY	901.45	
6/30/07	6	JE36	103	TRANSFER BETWEEN ACCOUNTS	-30,000.00	
6/30/07	6	JE36	108	TRANSFER BETWEEN ACCOUNTS	30,000.00	
6/1/07	6	14982	928	KARROL L SWITZER	1,493.33	1,493.33
6/1/07	6	14983	402.1	NO MADISON CO DIST 2	2,315.46	2,315.46
6/1/07	6	14984	402.1	NO MADISON CO SANITATION	43,264.25	
6/1/07	6	14984	419	NO MADISON CO SANITATION	-268.50	42,995.75
6/1/07	6	14985	924	CENTRAL BUSINESS SYSTEMS	138.25	138.25
6/1/07	6	14986	880	US POSTAL SERVICE	52.00	52.00
6/1/07	6	14987	942	MITZI TUSSEY	44.10	44.10
6/1/07	6	14988	103	TRANSFER TO CUSTOMER DEPOSITS	6,725.00	6,725.00
6/1/07	6	14989	928	STORE ALL	45.00	45.00
6/1/07	6	14990	946	ALLIED WASTE SERVICE	116.69	116.69
6/1/07	6	14991	945	ALLIED WASTE SERVICE	6.32	6.32
6/1/07	6	14992	402.1	NO MADISON CO SANITATION	90.00	90.00
6/1/07	6	14993	918	ZEC MEDICAL	36.32	36.32
6/1/07	6	14994	896	KY RETIREMENT SYSTEM	6,587.44	6,587.44

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6/1/07	6	14995	932	CINTAS DOCUMENT CO	55.00	55.00
6/1/07	6	14996	941	AT&T	147.10	147.10
6/1/07	6	14997	896	HARTFORD INSURANCE CO	91.00	91.00
6/1/07	6	14998	896	FIRST INSURANCE GROUP	370.64	370.64
6/1/07	6	14999	896	UNITED HEALTH CARE	5,210.86	5,210.86
6/1/07	6	15000	938	ROBINSON & TURLEY	55.75	55.75
6/4/07	6	15001	114	KIRKSVILLE WATER ASSOC	19.15	19.15
6/4/07	6	15002	930	TIM HALL	200.00	200.00
6/5/07	6	15003	254	DUDLEY & AJ WINKLER	4,080.00	
6/5/07	6	15003	930	DUDLEY & AJ WINKLER	660.00	4,740.00
6/5/07	6	15004	930	POWERHEAD MACHINE INC	17.58	17.58
6/5/07	6	15005	121	THE ALLEN COMPANY	1,341.74	1,341.74
6/5/07	6	15006	853	S & S TIRE SERVICE	435.23	435.23
6/5/07	6	15007	945	RICHMOND UTILITIES	54.87	54.87
6/5/07	6	15008	941	AT&T	764.23	764.23
6/5/07	6	15009	853	FLEETCARD RILEY OIL	1,641.47	1,641.47
6/5/07	6	15010	930	STANLEY HOSKINS	525.00	525.00
6/7/07	6	15011	912	CINTAS CORP	757.70	757.70
6/7/07	6	15012	896	KST/DEF COMP	440.83	440.83
6/7/07	6	15013	910	MADISON CO FINANCE OFFICER	10.00	10.00
6/7/07	6	15014	254	NEIL BURNS	2,860.00	
6/7/07	6	15014	930	NEIL BURNS	1,200.00	4,060.00
6/11/07	6	15015	905	JEAN PARKE	75.00	75.00
6/13/07	6	15016	918	WALMART	31.88	31.88
6/13/07	6	15017	930	TIMOTHY PARKE	120.00	120.00
6/13/07	6	15018	946	KU	11.49	11.49
6/13/07	6	15019	945	KU	188.22	188.22
6/13/07	6	15020	853	CAR QUEST AUTO PARTS	25.54	25.54
6/13/07	6	15021	121	CI THORNBURG CO	7,159.50	7,159.50
6/13/07	6	15022	916	OCCUPATIONAL MEDICINE CENTER	277.00	277.00
6/13/07	6	15023	121	HAYS PIPE SUPPLIES	4,283.14	4,283.14
6/13/07	6	15024	259	MARTIN ENGINEERING CO	3,500.00	3,500.00
6/13/07	6	15025	254	C J YARDWORK	690.00	690.00
6/13/07	6	15026	402	RICHMOND UTILITIES	123,753.63	123,753.63
6/13/07	6	15027	121	WATERWORKS SUPPLIES	13,227.18	13,227.18
6/14/07	6	15028	920	PREMIER TERMITE PEST CONTROL	35.00	35.00
6/14/07	6	15029	852	CMW INC	1,111.64	1,111.64
6/14/07	6	15030	918	COPYRITE PRINTING	90.50	90.50
6/14/07	6	15031	938	LOWE BUSINESS ACCT	461.42	461.42
6/14/07	6	15032	926	BEREA INFO TECH	10.00	10.00
6/14/07	6	15033	924	OFFICE EQUIPMENT FINANCE	157.14	157.14
6/14/07	6	15034	413	RITA HALL	125.00	125.00
6/14/07	6	15035	904	KLC INSURANCE	23.00	23.00
6/14/07	6	15036	924	POSTMASTER	398.36	398.36
6/14/07	6	15037	105	MCUD-NEW OPERATING ACCT	100.00	100.00
6/21/07	6	15038	455	MADISON BANK	2,209.61	2,209.61

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6/21/07	6	15039	851	JAYNES & JAYNES	875.00	875.00
6/21/07	6	15040	853	US25 TIRE AUTO CARE	28.00	28.00
6/21/07	6	15041	254	C&H LAWCARE & BOBCAT SVC	1,001.00	1,001.00
6/22/07	6	15042	559	MADISON CO BOARD OF EDUC- REFUND KINGSTON	8,910.25	8,910.25
6/22/07	6	15043	896	KST/DEF COMP	440.83	440.83
6/22/07	6	15044	896	AFLAC	536.76	536.76
6/22/07	6	15045	946	CLARK ENERGY	21.85	21.85
6/22/07	6	15046	946	KU	1,185.57	1,185.57
6/22/07	6	15047	938	BLUEGRASS HARDWARE	129.15	129.15
6/22/07	6	15048	853	RILEY OIL CO	2,417.00	2,417.00
6/22/07	6	15049	121	WATER WORKS SUPPLIES	7,572.06	7,572.06
6/22/07	6	15050	106	TRANSFER TO KIA/R&M	2,500.00	2,500.00
6/22/07	6	15051	104	TRANSFER TO CUSTOMER DEP- MADISON BK	30,000.00	30,000.00
6/22/07	6	15052	905	JEAN PARKE	75.00	75.00
6/22/07	6	15053	930	TIM HALL	200.00	200.00
6/22/07	6	15054	930	TIMOTHY PARKE	120.00	120.00
6/27/07	6	15055	254	KEVIN PAYNE-REIMB FIRE HYDRANT	600.00	600.00
6/27/07	6	15056	601	COLDWELL BANKER MCMAHON	28.44	28.44
6/27/07	6	15057	851	CHARLES W HARDIN	500.00	500.00
6/27/07	6	15058	254	THOMAS CONSTRUCTION	530.00	530.00
6/27/07	6	15059	853	COMMONWEALTH FORD	55.38	55.38
6/27/07	6	15060	114	DON HACNEOS	30.79	30.79
6/27/07	6	15061	924	UPS	18.70	18.70
6/27/07	6	15062	924	POSTMASTER	1,920.21	1,920.21
6/27/07	6	15063	942	MITZI TUSSEY	33.60	33.60
6/27/07	6	15064	942	ALICE EDWARDS	15.05	15.05
6/27/07	6	CD	102	Credit to Cash	-299,392.70	-299,392.70
206 Transactions For The Period					Journal Balance	<u>0.00</u>

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5/31/07	5	JE22	419	ADJ FOR SALES TAX DISCOUNT	32.51	
5/31/07	5	JE22	601	ADJ FOR SALES TAX DISCOUNT	-32.51	
5/31/07	5	JE23	102	941 FTD	-16,437.04	
5/31/07	5	JE23	404	941 FTD	16,437.04	
5/31/07	5	JE24	102	KST SWT	-1,995.28	
5/31/07	5	JE24	406	KST SWT	1,995.28	
5/31/07	5	JE25	102	KST SALES TAX	-2,286.82	
5/31/07	5	JE25	419	KST SALES TAX	2,286.82	
5/31/07	5	JE26	102	KST SCHOOL TAX	-6,828.15	
5/31/07	5	JE26	418	KST SCHOOL TAX	6,828.15	
5/31/07	5	JE28	403.3	KIA ANNUAL FEE	-343.75	
5/31/07	5	JE28	974	KIA ANNUAL FEE	343.75	
5/31/07	5	JE29	102	CREDIT CARD MACHINE LEASE	-46.58	
5/31/07	5	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
5/31/07	5	JE30	102	WRITE OFF O/S CHECKS	48.21	
5/31/07	5	JE30	955	WRITE OFF O/S CHECKS	-48.21	
5/31/07	5	JE31	106	RECLASSIFY TO CORRECT ACCT	2,500.00	
5/31/07	5	JE31	110	RECLASSIFY TO CORRECT ACCT	-2,500.00	
5/31/07	5	JE32	418	ADJ SCHOOL TAX TO ACTUAL	0.02	
5/31/07	5	JE32	601	ADJ SCHOOL TAX TO ACTUAL	-0.02	
5/31/07	5	JE33	103	CHECK ORDER	-40.92	
5/31/07	5	JE33	918	CHECK ORDER	40.92	
5/31/07	5	JE34	103	WRITE-OFF OUTSTANDING CHECKS	943.03	
5/31/07	5	JE34	955	WRITE-OFF OUTSTANDING CHECKS	-943.03	
5/17/07	5	1009	104	KENTUCKY INFRASTRUCTURE AUTHORITY	-95,073.53	
5/17/07	5	1009	403.3	KENTUCKY INFRASTRUCTURE AUTHORITY	3,843.36	
5/17/07	5	1009	423	KENTUCKY INFRASTRUCTURE AUTHORITY	15,373.43	
5/17/07	5	1009	454	KENTUCKY INFRASTRUCTURE AUTHORITY	75,856.74	
5/1/07	5	14891	928	KARROL L SWITZER	1,493.33	1,493.33
5/2/07	5	14892	254	RICHMOND ROAD PAVING	850.00	
5/2/07	5	14892	930	RICHMOND ROAD PAVING	1,050.00	1,900.00
5/2/07	5	14893	896	KY RETIREMENT SYSTEMS	6,391.92	6,391.92
5/2/07	5	14894	928	STORE-ALL	45.00	45.00
5/2/07	5	14895	945	RICHMOND UTILITIES	81.77	81.77
5/2/07	5	14896	896	CENTRAL KY MANAGEMENT	276.10	276.10
5/2/07	5	14897	402.1	MADISON CO SANITATION DISTRICT	107.50	107.50
5/2/07	5	14898	941	NEXTEL COMMUNICATIONS	814.55	814.55
5/2/07	5	14899	945	ALLIED WASTE SERVICES	6.32	6.32
5/2/07	5	14900	946	ALLIED WASTE SERVICES	116.08	116.08
5/2/07	5	14901	923	McCOY & McCOY LABS	450.00	450.00
5/2/07	5	14902	922	BYPASS RENTAL CENTER	160.97	160.97

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5/2/07	5	14903	254	CONCRETE MATERIALS CO	443.94	443.94
5/2/07	5	14904	121	ALLEN CO	524.98	524.98
5/2/07	5	14905	853	RILEY OIL CO	1,569.35	1,569.35
5/3/07	5	14906	930	STANLEY HOSKINS	525.00	525.00
5/3/07	5	14907	942	MITZI TUSSEY	27.30	27.30
5/3/07	5	14908	259	CALDWELL TANKS	24,859.57	24,859.57
5/3/07	5	14909	896	FIRST INSURANCE GROUP	370.64	370.64
5/3/07	5	14910	896	HARTFORD INS CO	97.50	97.50
5/3/07	5	14911	896	UNITED HEALTHCARE	5,535.93	5,535.93
5/3/07	5	14912	402.1	MADISON CO SANITATION DIST #2	2,177.79	2,177.79
5/3/07	5	14913	402.1	NORTH MADISON CO SANITATION DIST	40,316.58	40,316.58
5/3/07	5	14914	880	BUSINESS RADIO LICENSING	110.00	110.00
5/3/07	5	14915	882	KY RURAL WATER ASSOC	90.00	90.00
5/4/07	5	14916	254	NEIL BURNS	5,690.00	5,690.00
5/7/07	5	14917	930	TIM HALL	200.00	200.00
5/10/07	5	14918	946	KU	11.56	11.56
5/10/07	5	14919	918	ZEC MEDICAL INC	15.03	15.03
5/10/07	5	14920	896	CENTRAL KY MANAGEMENT	210.85	210.85
5/10/07	5	14921	896	KST/DEF COMP	540.00	540.00
5/10/07	5	14922	121	CI THORNBURG CO	7,159.50	7,159.50
5/10/07	5	14923	853	S & S TIRE	49.80	49.80
5/10/07	5	14924	945	KU	106.39	106.39
5/10/07	5	14925	945	KU	38.40	38.40
5/11/07	5	14926	918	TOM MORELAND/REIMB	30.27	30.27
5/14/07	5	14927	905	JEAN PARKE	75.00	75.00
5/14/07	5	14928	402	RICHMOND UTILITIES	128,088.48	128,088.48
5/14/07	5	14929	918	WAL-MART	31.88	31.88
5/14/07	5	14930	941	BELL SOUTH	129.70	129.70
5/14/07	5	14931	941	BELL SOUTH	767.33	767.33
5/14/07	5	14932	938	LOWES BUSINESS ACCT	236.39	236.39
5/14/07	5	14933	912	CINTAS CORP	606.16	606.16
5/14/07	5	14934	121	HAYES PIPE SUPPLY	180.00	180.00
5/14/07	5	14935	916	OCCUPATIONAL MEDICINE CENTER	36.00	36.00
5/14/07	5	14936	918	McBEE SYSTEMS	33.95	33.95
5/16/07	5	14937	924	POSTMASTER	411.42	411.42
5/16/07	5	14938	930	SERVICE SPECIALTIES	2,298.98	2,298.98
5/16/07	5	14939	924	MITZI TUSSEY	4.60	4.60
5/16/07	5	14940	918	NATIONAL OFFICE SUPPLY	454.44	454.44
5/16/07	5	14941	920	PREMIER TERMITE & PEST	35.00	35.00
5/16/07	5	14942	923	McCOY & McCOY LABS	470.00	470.00
5/16/07	5	14943	852	CMW INC	2,523.46	2,523.46
5/16/07	5	14944	926	BEREA INFOTECH	10.00	10.00
5/17/07	5	14945	918	WAL-MART	45.66	45.66
5/17/07	5	14946	946	CLARK ENERGY	23.54	23.54
5/17/07	5	14947	946	KU	981.23	981.23

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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
5/17/07	5	14948	938	BLUEGRASS HARDWARE	259.11	259.11
5/17/07	5	14949	455	MADISON BANK	2,209.61	2,209.61
5/17/07	5	14950	103	TRANSFER TO CUSTOMER DEPOSITS	5,075.00	5,075.00
5/17/07	5	14951	106	TRANSFER TO KIA/R&M	2,500.00	2,500.00
5/18/07	5	14952	930	TIMOTHY PARKE	120.00	120.00
5/21/07	5	14953	930	TIM HALL	200.00	200.00
5/22/07	5	14954	254	C J YARDWORK	420.00	
5/22/07	5	14954	930	C J YARDWORK	200.00	
5/22/07	5	14954	938	C J YARDWORK	21.33	641.33
5/22/07	5	14955	254	JEREMY POWELL	60.00	
5/22/07	5	14955	930	JEREMY POWELL	600.00	660.00
5/23/07	5	14956	938	C J YARDWORK	20.00	20.00
5/23/07	5	14957	854	RICHMOND REGISTER	9.75	9.75
5/23/07	5	14958	916	RICHMOND GREENHOUSE	53.00	53.00
5/23/07	5	14959	896	AFLAC	646.70	646.70
5/23/07	5	14960	938	RICHMOND ELECTRICAL	71.20	71.20
5/23/07	5	14961	853	RILEY OIL CO	1,633.26	1,633.26
5/23/07	5	14962	946	BLUEGRASS ENERGY	132.07	132.07
5/23/07	5	14963	928	AMERICAN HALL STORAGE	80.00	80.00
5/23/07	5	14964	941	NEXTEL COMMUNICATIONS	844.33	844.33
5/23/07	5	14965	896	KST/DEF COMP	570.83	570.83
5/23/07	5	14966	851	JAYNES & JAYNES PSC	875.00	875.00
5/23/07	5	14967	918	AMERICAN EXPRESS	238.34	238.34
5/24/07	5	14968	851	CHARLES W HARDIN	500.00	500.00
5/29/07	5	14969	905	JEAN PARKE	75.00	75.00
5/29/07	5	14970	601	RUTH WILLIAMS	26.96	26.96
5/29/07	5	14972	601	MARK PEACOCK	2.39	2.39
5/29/07	5	14973	601	MELISSA ADAMS	2.18	2.18
5/29/07	5	14974	601	PAUL HEMBREE	1.19	1.19
5/29/07	5	14975	882	C J HOLLAND	169.18	
5/29/07	5	14975	942	C J HOLLAND	139.65	308.83
5/29/07	5	14976	923	McCOY & McCOY LABS	225.00	225.00
5/29/07	5	14977	601	DANA ROBERTS	9.14	9.14
5/30/07	5	14978	261	KY INFRASTRUCTURE AUTHORITY	2,500.00	2,500.00
5/30/07	5	14979	930	TIMOTHY PARKE	120.00	120.00
5/31/07	5	14980	942	ALICE EDWARDS	20.13	20.13
5/31/07	5	14981	924	POSTMASTER	1,908.09	1,908.09
5/31/07	5	CD	102	CASH DISBURSEMENTS	-262,525.58	-262,525.58
216 Transactions For The Period					Journal Balance	<u>0.00</u>

Account Number Control Total: 134,813.6

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4/30/07	4	JE25	419	KST SALES TAX	2,926.09	
4/30/07	4	JE26	102	KST SCHOOL TAX	-6,738.24	
4/30/07	4	JE26	418	KST SCHOOL TAX	6,738.24	
4/30/07	4	JE27	102	POSTAGE	-200.00	
4/30/07	4	JE27	924	POSTAGE	200.00	
4/30/07	4	JE28	403.3	KIA ANNUAL FEE	-343.75	
4/30/07	4	JE28	974	KIA ANNUAL FEE	343.75	
4/30/07	4	JE29	102	CREDIT CARD MACHINE LEASE	-46.58	
4/30/07	4	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
4/30/07	4	JE30	114	FEBRUARY ADJUSTMENT PER ALICE	-61.00	
4/30/07	4	JE30	402.1	FEBRUARY ADJUSTMENT PER ALICE	61.00	
4/2/07	4	14801	905	JEAN PARKE	75.00	75.00
4/2/07	4	14802	402.1	MADISON CO SANITATION DIST #2	2,325.29	2,325.29
4/2/07	4	14803	402.1	NO MADISON CO SANITATION DIST		
4/2/07	4	14804	928	KARROL L SWITZER	36,098.87	36,098.87
4/2/07	4	14805	928	STORE-ALL	1,493.33	1,493.33
4/2/07	4	14806	942	ALICE EDWARDS	45.00	45.00
4/2/07	4	14807	938	RICHMOND ELECTRICAL	17.15	17.15
4/2/07	4	14808	946	BLUE GRASS ENERGY	96.60	96.60
4/2/07	4	14809	896	KY RETIREMENT SYSTEM	152.33	152.33
4/2/07	4	14810	918	NAT'L OFFICE SUPPLY	8,847.56	8,847.56
4/2/07	4	14811	941	NEXTEL PARTNERS	166.18	166.18
4/2/07	4	14812	896	HARTFORD INS CO	832.06	832.06
4/2/07	4	14813	896	HARTFORD INS CO	97.50	97.50
4/2/07	4	14813	896	FIRST INSURANCE GROUP	370.64	370.64
4/2/07	4	14814	896	UNITED HEALTHCARE	5,535.93	5,535.93
4/4/07	4	14815	945	RICHMOND UTILITIES	88.13	88.13
4/4/07	4	14816	942	MITZI TUSSEY	39.90	39.90
4/4/07	4	14817	923	McCOY & McCOY LABS	300.00	300.00
4/4/07	4	14818	375	KLC PREMIUM FINANCE	4,391.00	4,391.00
4/4/07	4	14819	938	ROBINSON TURLEY	180.00	180.00
4/4/07	4	14820	853	RILEY OIL CO	1,362.50	1,362.50
4/4/07	4	14821	945	ALLIED WASTE	6.32	6.32
4/4/07	4	14822	946	ALLIED WASTE	115.66	115.66
4/4/07	4	14823	930	STANLEY HOSKINS	525.00	525.00
4/4/07	4	14824	853	JIM'S LOCK & KEY	55.00	55.00
4/4/07	4	14825	121	THE ALLEN CO	294.04	294.04
4/4/07	4	14826	254	DUDLEY WINKLER	500.00	
4/4/07	4	14826	930	DUDLEY WINKLER	3,150.00	3,650.00
4/6/07	4	14827	254	NEIL BURNS	1,120.00	1,120.00
4/9/07	4	14828	121	DOUG BICKNELL	238.36	238.36
4/9/07	4	14829	882	FARIS MAUPIN	29.28	
4/9/07	4	14829	916	FARIS MAUPIN	33.31	
4/9/07	4	14829	942	FARIS MAUPIN	459.41	522.00

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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
4/9/07	4	14830	918	AMERICAN EXPRESS	822.84	
4/9/07	4	14830	924	AMERICAN EXPRESS	30.00	852.84
4/9/07	4	14831	938	LOWES BUSINESS ACCT	128.57	128.57
4/9/07	4	14832	916	OCCUPATIONAL MEDICAL CENTER	122.00	122.00
4/9/07	4	14833	945	KU	134.77	134.77
4/9/07	4	14834	946	KU	39.90	39.90
4/9/07	4	14835	912	CINTAS CORP	803.20	803.20
4/9/07	4	14836	852	CMW INC	1,004.93	1,004.93
4/9/07	4	14837	941	BELL SOUTH	129.70	129.70
4/9/07	4	14838	941	BELL SOUTH	768.62	768.62
4/9/07	4	14839	926	BEREA INFO TECH	10.00	10.00
4/9/07	4	14840	121	WATER WORKS SUPPLIES	3,777.20	3,777.20
4/11/07	4	14841	853	COMMONWEALTH FORD	1,619.40	1,619.40
4/12/07	4	14842	904	WACHOVIA INSURANCE SERVICE	406.00	406.00
4/12/07	4	14843	404	US TREASURY	18.75	18.75
4/12/07	4	14844	402.1	NO MADISON CO SANITATION DIST	43.49	43.49
4/12/07	4	14845	402.1	MADISON CO SANITATION DIST #2	17.51	17.51
4/12/07	4	14846	896	KY STATE TREAS/DEF COMP	540.00	540.00
4/12/07	4	14847	121	CI THORNBURG CO	7,169.50	7,169.50
4/12/07	4	14848	896	CENTRAL KY MANAGEMENT	276.10	276.10
4/12/07	4	14849	402	RICHMOND UTILITIES	134,615.26	134,615.26
4/16/07	4	14850	905	JEAN PARKE	75.00	75.00
4/16/07	4	14851	121	HAYES PIPE SUPPLY	232.66	232.66
4/16/07	4	14852	924	SCOT MAILING & SHIPPING SYSTEMS	727.00	727.00
4/16/07	4	14853	918	NAT'L OFFICE SUPPLY	309.47	309.47
4/16/07	4	14854	916	PREMIER TERMITE & PEST CONTROL	35.00	35.00
4/16/07	4	14855	938	RICHMOND ELECTRICAL	1,822.08	1,822.08
4/16/07	4	14856	946	CLARK ENERGY	23.57	23.57
4/16/07	4	14857	263	NEOPOST INC	408.00	408.00
4/16/07	4	14858	455	MADISON BANK	1,976.49	
4/16/07	4	14858	975	MADISON BANK	233.12	2,209.61
4/16/07	4	14859	930	TIMOTHY PARKE	120.00	120.00
4/17/07	4	14860	853	TRACTOR SUPPLY	197.54	197.54
4/17/07	4	14861	924	POSTMASTER	319.81	319.81
4/18/07	4	14862	918	WAL-MART	56.45	56.45
4/19/07	4	14863	254	NEIL BURNS	1,060.00	
4/19/07	4	14863	930	NEIL BURNS	2,850.00	3,910.00
4/23/07	4	14864	930	TIM HALL	200.00	200.00
4/23/07	4	14865	946	KU	890.18	890.18
4/23/07	4	14866	402.1	NO MADISON CO SANITATION DIST	104.01	104.01
4/23/07	4	14867	853	RILEY OIL CO	1,336.46	1,336.46
4/23/07	4	14868	928	AMERICAN HALL STORAGE	80.00	80.00

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MADISON COUNTY UTILITIES DISTRICT
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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
4/23/07	4	14870	110	TRANSFER TO KIA/R&M ACCT	2,500.00	2,500.00
4/23/07	4	14871	946	BLUE GRASS ENERGY	147.52	147.52
4/23/07	4	14872	930	WOOTEN ELECTRIC	175.00	175.00
4/23/07	4	14873	103	TRANSFER TO CUSTOMER DEPOSITS	4,150.00	4,150.00
4/23/07	4	14874	402	BETH FAULKNER	96.68	96.68
4/25/07	4	14875	851	CHARLES W HARDIN	937.50	937.50
4/26/07	4	14876	896	KY STATE TREAS/DEF COMP	540.00	540.00
4/26/07	4	14877	851	JAYNES & JAYNES PSC	875.00	875.00
4/26/07	4	14878	896	AFLAC	646.70	646.70
4/26/07	4	14879	938	BLUEGRASS HARDWARE	245.54	245.54
4/27/07	4	14880	601	KATHY BRYANT	8.26	8.26
4/30/07	4	14881	905	JEAN PARKE	75.00	75.00
4/30/07	4	14882	924	POSTMASTER	1,776.67	1,776.67
4/30/07	4	14883	930	TIMOTHY PARKE	120.00	120.00
4/30/07	4	14884	918	DOLLAR GENERAL	11.96	11.96
4/30/07	4	14885	411	DIV OF UNEMPLOYMENT INS	1,874.13	1,874.13
4/30/07	4	14886	407	MADISON CO DIRECTOR OF FINANCE	887.96	887.96
4/30/07	4	14887	408	CITY OF RICHMOND	1,269.74	1,269.74
4/30/07	4	14889	104	TRANSFER TO BOND & SINKING FUND	30,000.00	30,000.00
4/30/07	4	14890	942	ALICE EDWARDS	21.00	21.00
4/30/07	4	CD	102	CASH DISBURSEMENTS	-280,934.59	-280,934.59

198 Transactions For The Period

Journal Balance 0.00

Account Number Control Total: 122,139.6

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3/31/07	3	JE26	418	KST SCHOOL TAX	7,759.65	
3/31/07	3	JE27	102	POSTAGE	-200.00	
3/31/07	3	JE27	924	POSTAGE	200.00	
3/31/07	3	JE28	403.3	KIA ANNUAL FEE	-343.75	
3/31/07	3	JE28	974	KIA ANNUAL FEE	343.75	
3/31/07	3	JE29	102	CREDIT CARD MACHINE LEASE	-46.58	
3/31/07	3	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
3/31/07	3	JE30	102	DEPOSIT ORDER	-29.25	
3/31/07	3	JE30	918	DEPOSIT ORDER	29.25	
3/31/07	3	JE31	109	KIA FINANCE ERROR REVERSAL	-62.32	
3/31/07	3	JE31	402	KIA FINANCE ERROR REVERSAL	62.32	
3/31/07	3	JE32	418	ADJ TO ACTUAL	341.26	
3/31/07	3	JE32	601	ADJ TO ACTUAL	-341.26	
3/1/07	3	14713	928	STORE ALL	45.00	45.00
3/1/07	3	14714	896	KY STATE TREASURER	530.00	530.00
3/1/07	3	14715	928	KARROL L SWITZER	1,493.33	1,493.33
3/1/07	3	14716	896	AFLAC	646.70	646.70
3/1/07	3	14717	896	KY RETIREMENT SYSTEM	5,976.73	5,976.73
3/1/07	3	14718	941	NEXTEL PARTNERS	892.48	892.48
3/1/07	3	14719	375	RLC PREMIUM FINANCING	4,391.00	4,391.00
3/1/07	3	14720	896	UNITED HEALTHCARE	5,535.93	5,535.93
3/1/07	3	14721	896	HARTFORD INSURANCE	97.50	97.50
3/1/07	3	14722	896	FIRST INSURANCE GROUP	370.64	370.64
3/2/07	3	14723	254	DUDLEY & AJ WINKLER	1,600.00	
3/2/07	3	14723	930	DUDLEY & AJ WINKLER	2,360.00	3,960.00
3/2/07	3	14724	905	JEAN PARKE	75.00	75.00
3/2/07	3	14725	945	RICHMOND UTILITIES	324.94	324.94
3/2/07	3	14726	121	WATER WORKS SUPPLIES	3,369.38	3,369.38
3/2/07	3	14727	922	HOLT EQUIPMENT CO	1,117.35	1,117.35
3/2/07	3	14728	918	PROFESSIONAL PRINTING	2,544.25	2,544.25
3/2/07	3	14729	918	NATIONAL OFFICE SUPPLY	520.02	520.02
3/5/07	3	14730	938	ROBINSON & TURLEY	288.00	288.00
3/5/07	3	14731	853	FLEETCARD RILEY OIL	848.05	848.05
3/5/07	3	14732	851	VICE & SMITH PSC	95.00	95.00
3/5/07	3	14733	926	BEREA INFOTECH	10.00	10.00
3/5/07	3	14734	880	EQUIPMENT FINANCE	51.89	
3/5/07	3	14734	924	EQUIPMENT FINANCE	157.14	209.03
3/5/07	3	14735	945	ALLIED WASTE SERVICE	6.32	6.32
3/5/07	3	14736	946	ALLIED WASTE SERVICE	115.75	115.75
3/5/07	3	14737	402.1	MADISON SANITATION DIST	2,270.00	2,270.00
3/5/07	3	14738	402.1	N MADISON CO SANITATION	14,471.19	14,471.19
3/5/07	3	14739	918	WALMART	71.36	71.36
3/5/07	3	14740	260	RICHMOND WATER/GAS-NEW BLDG	1,320.00	1,320.00
3/5/07	3	14741	260	CITY OF RICHMOND-NEW BLDG PERMIT	727.00	727.00

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3/5/07	3	14742	930	ERNEST PARKE	100.00	100.00
3/8/07	3	14743	254	NEIL BURNS	200.00	
3/8/07	3	14743	930	NEIL BURNS	740.00	940.00
3/8/07	3	14744	121	C I THORNBURG CO	7,159.50	7,159.50
3/8/07	3	14745	930	STANLEY HOSKINS	525.00	525.00
3/8/07	3	14746	912	CINTAS CORP	834.64	834.64
3/8/07	3	14747	121	HARRIS PIPE SUPPLY	510.17	510.17
3/8/07	3	14748	853	S & S TIRE	606.86	606.86
3/8/07	3	14749	851	CHARLES W HARDIN	2,231.25	2,231.25
3/8/07	3	14750	254	ROBERT THOMAS	6,000.00	6,000.00
3/8/07	3	14751	852	CMW INC	2,364.91	2,364.91
3/8/07	3	14752	946	KU	52.10	52.10
3/8/07	3	14753	945	KU	130.38	130.38
3/8/07	3	14754	923	MCCOY & MCCOY LABS	225.00	225.00
3/8/07	3	14755	941	BELL SOUTH	128.97	128.97
3/8/07	3	14756	941	BELL SOUTH	761.65	761.65
3/12/07	3	14757	918	WALMART	126.21	126.21
3/12/07	3	14758	402	RICHMOND UTILIITES	122,325.79	122,325.79
3/12/07	3	14759	942	JANET YORK	18.90	18.90
3/12/07	3	14760	896	KY STATE TREASURER	490.00	490.00
3/12/07	3	14761	918	ZEC MEDICAL INC	23.51	23.51
3/12/07	3	14762	926	SOFTWARE SOLUTIONS INC	3,795.00	3,795.00
3/12/07	3	14763	853	CARQUEST AUOT PARTS	21.08	21.08
3/12/07	3	14764	920	PREMIER TERMITE PEST	35.00	35.00
3/12/07	3	14765	851	VICE & SMITH PSC	140.00	140.00
3/12/07	3	14766	938	LOWES BUSINESS ACCT	61.76	61.76
3/15/07	3	14767	455	MADISON BANK	1,989.14	
3/15/07	3	14767	975	MADISON BANK	220.47	2,209.61
3/15/07	3	14768	103	MCUD CUSTOMER DEPOSIT	4,075.00	4,075.00
3/15/07	3	14769	853	US 25 TIRE & AUTO	497.00	497.00
3/15/07	3	14770	924	POSTMASTER	385.66	385.66
3/15/07	3	14771	905	JEAN PARKE	75.00	75.00
3/19/07	3	14772	923	MCCOY & MCCOY LAB	270.00	270.00
3/19/07	3	14773	946	KU	1,032.72	1,032.72
3/19/07	3	14774	121	HINKLE CONTRACTING CORP	704.36	704.36
3/19/07	3	14775	882	AMERICAN EXPRESS	159.00	159.00
3/19/07	3	14776	852	CMW INC	2,089.45	2,089.45
3/19/07	3	14777	254	C J BORING & EXCAVATION	3,900.00	
3/19/07	3	14777	930	C J BORING & EXCAVATION	240.00	4,140.00
3/22/07	3	14778	932	CINTAS DOCUMENT MANAGEMENT	55.00	55.00
3/22/07	3	14779	254	PHIL BECKWITH-REFUND	625.00	625.00
3/22/07	3	14780	941	BELL SOUTH	166.32	166.32
3/22/07	3	14781	853	FLEETCARD RILEY OIL	1,235.69	1,235.69
3/22/07	3	14782	946	CLARK ENERGY	25.79	25.79
3/22/07	3	14783	110	MCUD	2,500.00	2,500.00

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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
3/22/07	3	14784	104	MCUD BOND SINKING	30,000.00	30,000.00
3/22/07	3	14785	260	NEW IDEA CONSTRUCTION	2,095.00	2,095.00
3/28/07	3	14786	602	B L KOWALSKI	24.58	24.58
3/28/07	3	14787	602	RICHARD YOUNG	15.80	15.80
3/28/07	3	14788	602	BOBBIE MUNCY	3.29	3.29
3/28/07	3	14789	602	ANTIONETT VERMILLION	12.66	12.66
3/28/07	3	14790	602	JOHN BAUDENDISTEL	3.53	3.53
3/28/07	3	14791	602	MARK WILDS	4.19	4.19
3/28/07	3	14792	254	NEIL BURNS	400.00	
3/28/07	3	14792	930	NEIL BURNS	900.00	1,300.00
3/29/07	3	14793	601	MADISON CO BD OF ED-1/4 REFUND	8,910.25	8,910.25
3/29/07	3	14794	924	POSTMASTER	1,774.29	1,774.29
3/29/07	3	14795	930	TIMOTHY PARKE	120.00	120.00
3/29/07	3	14796	938	BLUE GRASS HARDWARE	217.39	217.39
3/29/07	3	14797	896	KY STATE TREASURER	490.00	490.00
3/29/07	3	14798	851	JAYNES & JAYNES PSC	875.00	875.00
3/30/07	3	14799	928	AMERICAN HALL STORAGE	80.00	80.00
3/30/07	3	14800	896	AFLAC	646.70	646.70
3/30/07	3	CD	102	Credit to Cash	-268,747.91	-268,747.91
200 Transactions For The Period					Journal Balance	<u>0.00</u>

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2/5/07	2	14645	402.1	MADISON CO SANITATION DIST	12,282.67	
2/5/07	2	14645	419	MADISON CO SANITATION DIST	-218.47	12,064.20
2/7/07	2	14646	880	MADISON CO CLERK	19.00	19.00
2/7/07	2	14647	930	STANLEY HOSKINS	525.00	525.00
2/7/07	2	14648	945	KU	134.66	134.66
2/7/07	2	14649	946	KU	58.59	58.59
2/7/07	2	14650	121	CI THORNBURG CO INC	7,159.50	
2/7/07	2	14650	923	CI THORNBURG CO INC	250.00	7,409.50
2/7/07	2	14651	945	RICHMOND UTILITIES	117.26	117.26
2/7/07	2	14652	121	WATER WORKS SUPPLIES	12,345.42	12,345.42
2/7/07	2	14653	121	THE ALLEN CO, INC	649.80	649.80
2/7/07	2	14654	121	THE ALLEN CO, INC.	261.56	261.56
2/7/07	2	14655	854	THE RICHMOND REGISTER	53.86	53.86
2/7/07	2	14656	918	ZEC MEDICAL INC	25.50	25.50
2/7/07	2	14657	918	A & R BUSINESS MACHINES	80.00	80.00
2/7/07	2	14658	853	FLEETCARD-RILEY OIL	1,286.86	1,286.86
2/7/07	2	14659	941	BELL SOUTH	129.70	129.70
2/7/07	2	14660	941	BELL SOUTH	763.72	763.72
2/7/07	2	14661	938	LOWES BUSINESS ACCOUNT	484.01	484.01
2/7/07	2	14662	912	CINTAS CORP	661.12	661.12
2/7/07	2	14663	924	CONTRACTORS SUPPLY	147.62	
2/7/07	2	14663	938	CONTRACTORS SUPPLY	1,135.56	1,283.18
2/13/07	2	14664	261	C J BORING & EXCAVATION	5,000.00	5,000.00
2/13/07	2	14665	918	OFFICE MAX	80.97	80.97
2/13/07	2	14666	918	FARRIS MAUPIN-REIMBURSE	31.40	31.40
2/14/07	2	14667	918	BIG LOTS	40.00	40.00
2/14/07	2	14668	896	KENTUCKY STATE TREASURER	530.00	530.00
2/14/07	2	14669	402	RICHMOND UTILITIES	136,727.56	136,727.56
2/14/07	2	14670	455	MADISON BANK	257.18	
2/14/07	2	14670	975	MADISON BANK	1,952.43	2,209.61
2/14/07	2	14671	882	AMERICAN EXPRESS	128.00	
2/14/07	2	14671	938	AMERICAN EXPRESS	149.20	277.20
2/14/07	2	14672	918	ONE TOUCH COMMUNICATIONS	179.96	179.96
2/14/07	2	14673	930	PREMIER TERMITE PEST CONTROL	35.00	35.00
2/14/07	2	14674	103	MCUD-CUSTOMER DEPOSITS	4,800.00	4,800.00
2/14/07	2	14675	946	CLARK ENERGY	28.53	28.53
2/16/07	2	14676	924	POSTMASTER	322.41	322.41
2/16/07	2	14677	905	JEAN PARKE	75.00	75.00
2/20/07	2	14678	853	FLEETCARD-RILEY OIL	1,268.13	1,268.13
2/20/07	2	14679	930	POWERHEAD MACHINE INC	40.00	40.00
2/20/07	2	14680	854	THE RICHMOND REGISTER	62.99	62.99
2/20/07	2	14681	918	COPYRITE PRINTING	318.02	318.02
2/20/07	2	14682	946	KU	959.83	959.83
2/20/07	2	14683	938	BLUE GRASS HARDWARE	443.63	443.63
2/20/07	2	14684	852	CMW INC	3,632.60	3,632.60
2/20/07	2	14685	923	MCCOY & MCCOY LABS INC	230.00	230.00

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2/20/07	2	14686	938	NATIONAL OFFICE SUPPLY	369.35	369.35
2/20/07	2	14687	918	NATIONAL OFFICE SUPPLY	2.45	2.45
2/22/07	2	14688	924	THE UPS STORE	6.12	6.12
2/22/07	2	14690	923	MCCOY & MCCOY LABS INC	225.00	225.00
2/22/07	2	14691	851	JAYNES & JAYNES	875.00	
2/22/07	2	14691	918	JAYNES & JAYNES	325.00	1,200.00
2/22/07	2	14692	946	BLUE GRASS ENERGY	137.34	137.34
2/22/07	2	14693	601	LISA ROBBINS	1.19	1.19
2/22/07	2	14695	601	WASHI SAMAN	2.51	2.51
2/22/07	2	14696	601	MANDY KENNEDY	1.25	1.25
2/22/07	2	14697	601	JUDY STEWART	3.02	3.02
2/22/07	2	14698	601	JONATHAN ROLLINS	1.19	1.19
2/22/07	2	14699	601	FOLEY DEVELOPMENT	1.19	1.19
2/22/07	2	14700	601	DAVID HAWKINS	4.03	4.03
2/22/07	2	14701	601	JERRILYN NEWLAND	1.19	1.19
2/22/07	2	14702	601	ROBERT BALLARD	3.26	3.26
2/22/07	2	14703	601	TERESA MCCUNE	10.02	10.02
2/22/07	2	14705	601	DONNA STANLEY	115.18	115.18
2/22/07	2	14706	110	TRANSFER TO KIH/R&M	2,500.00	2,500.00
2/22/07	2	14707	104	TRANSFER TO BOND SINKING	30,000.00	30,000.00
2/22/07	2	14708	924	POSTMASTER	1,786.41	1,786.41
2/22/07	2	14709	942	MITZI TUSSEY	25.20	25.20
2/22/07	2	14710	942	ALICE EDWARDS	17.50	17.50
2/22/07	2	14711	928	AMERICAN HALL STORAGE	80.00	80.00
2/22/07	2	14712	897	KY LEAGUE OF CITIES	13,543.00	13,543.00
2/22/07	2	CD	102	Credit to Cash	-276,897.60	-276,897.60
210 Transactions For The Period					Journal Balance	<u>0.00</u>

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1/31/07	1	JE28	403.3	KIA ANNUAL FEE	-343.75	
1/31/07	1	JE28	974	KIA ANNUAL FEE	343.75	
1/31/07	1	JE29	102	CREDIT CARD MACHINE LEASE	-46.58	
1/31/07	1	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
1/31/07	1	JE30	104	TRANSFER OF FUNDS	-192,558.61	
1/31/07	1	JE30	107	TRANSFER OF FUNDS	192,558.61	
1/31/07	1	JE31	102	RETURNED CKS/DEC BUT REALIZED IN JAN	-113.51	
1/31/07	1	JE31	119	RETURNED CKS/DEC BUT REALIZED IN JAN	113.51	
1/31/07	1	JE32	109	KY FINANCE PAYMENT IN ERROR	62.32	
1/31/07	1	JE32	402	KY FINANCE PAYMENT IN ERROR	-62.32	
1/2/07	1	14528	918	OFFICE MAX	127.23	127.23
1/2/07	1	14529	896	MADISON CO HEALTH DEPT	240.00	240.00
1/2/07	1	14530	922	HOLT EQUIPMENT CO	816.00	816.00
1/2/07	1	14531	851	JAYNES & JAYNES PSC	875.00	875.00
1/2/07	1	14532	928	STORE ALL	45.00	45.00
1/2/07	1	14533	896	KY RETIREMENT SYSTEM	7,232.93	7,232.93
1/2/07	1	14534	918	MCBEE SYSTEMS	93.22	93.22
1/2/07	1	14535	918	NAT'L OFFICE SUPPLIERS	563.51	563.51
1/2/07	1	14536	121	WATER WORKS SUPPLIES	3,621.27	3,621.27
1/2/07	1	14537	942	MITZI TUSSEY	29.40	29.40
1/2/07	1	14538	375	KLC PREMIUM FINANCE CO	4,391.00	4,391.00
1/2/07	1	14539	928	KARROL L SWITZER	1,493.33	1,493.33
1/2/07	1	14540	896	UNITED HEALTH CARE	6,845.95	6,845.95
1/2/07	1	14541	896	HARTFORD INSURANCE	104.00	104.00
1/2/07	1	14542	896	FIRST INSURANCE GROUP	431.23	431.23
1/2/07	1	14543	402.1	MADISON CO SANITATION DIST#2	2,253.00	2,253.00
1/2/07	1	14544	402.1	NO MADISON CO SANITATION DIST	4,191.99	4,191.99
1/2/07	1	14545	402.1	NO MADISON CO SANITATION	10,135.61	10,135.61
1/2/07	1	14546	918	OFFICE MAX	27.46	27.46
1/4/07	1	14547	896	KY STATE TREASURER	530.00	530.00
1/4/07	1	14548	918	AMSTERDAM PRINTING	38.93	38.93
1/4/07	1	14549	896	AFLAC	646.70	646.70
1/4/07	1	14550	945	ALLIED WASTE	6.32	6.32
1/4/07	1	14551	946	ALLIED WASTE	115.69	115.69
1/4/07	1	14552	918	A& R BUSINESS MACHINES	259.00	259.00
1/4/07	1	14553	853	FLEET CARD RILEY OIL	966.33	966.33
1/4/07	1	14554	880	BETTER BUSINESS BUREAU	440.00	440.00
1/4/07	1	14555	905	JEAN PARKE	75.00	75.00
1/8/07	1	14556	918	WALMART	69.27	69.27
1/8/07	1	14557	918	ZEC MEDICAL INC	167.85	167.85
1/8/07	1	14558	945	RICHMOND UTILITIES	130.28	130.28
1/8/07	1	14559	121	HARRIS PIPE SUPPLY	187.32	187.32
1/8/07	1	14560	121	CI THORNBURG CO	269.70	269.70

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1/8/07	1	14561	941	BELL SOUTH	114.95	114.95
1/8/07	1	14562	941	BELL SOUTH	686.58	686.58
1/8/07	1	14563	926	BEREA INFO TECH	10.00	10.00
1/8/07	1	14564	938	LOWES BUSINESS ACCT	209.18	209.18
1/8/07	1	14565	946	KU	46.34	46.34
1/8/07	1	14566	945	KU	127.85	127.85
1/8/07	1	14567	853	US 25 TIRE & BATTERY	56.00	56.00
1/8/07	1	14568	912	CINTAS CORP	779.67	779.67
1/8/07	1	14569	402	RICHMOND UTILITIES	126,989.98	126,989.98
1/8/07	1	14570	122	WANDA PENNINGTON	263.31	263.31
1/16/07	1	14571	455	MADISON BANK	1,939.49	
1/16/07	1	14571	975	MADISON BANK	270.12	2,209.61
1/16/07	1	14572	924	AMERICAN EXPRESS	30.00	30.00
1/16/07	1	14573	930	STANLEY HOSKINS	575.00	575.00
1/16/07	1	14574	920	PREMIER TERMITE & PEST CONTROL	35.00	35.00
1/16/07	1	14575	103	TRANSFER TO CUSTOMER DEPOSITS	4,825.00	4,825.00
1/16/07	1	14576	853	COMMONWEALTH FORD	169.50	169.50
1/16/07	1	14577	853	CLEAN SWEEP	17.99	17.99
1/16/07	1	14578	110	TRANSFER TO KIA/R&M	2,500.00	2,500.00
1/16/07	1	14579	104	TRANSFER TO BOND SINKING FUND	30,000.00	30,000.00
1/16/07	1	14580	918	WALMART	106.80	106.80
1/16/07	1	14581	924	POSTMASTER	314.92	314.92
1/16/07	1	14582	896	KENTUCKY STATE TREASURER	530.00	530.00
1/16/07	1	14583	938	BLUE GRASS HARDWARE	256.10	256.10
1/16/07	1	14584	851	VICE & SMITH PSC	180.00	180.00
1/16/07	1	14585	923	MCCOY & MCCOY LAB INC	225.00	225.00
1/16/07	1	14586	946	CLARK ENERGY	25.59	25.59
1/16/07	1	14587	853	FLEETCARD-RILEY OIL	898.88	898.88
1/16/07	1	14588	946	KU	989.88	989.88
1/16/07	1	14589	121	ROBERT THOMAS	540.00	540.00
1/16/07	1	14590	930	ROBERT THOMAS	9,000.00	9,000.00
1/18/07	1	14591	880	KENTUCKY STATE TREASURER	10.00	10.00
1/18/07	1	14592	905	JEAN PARKE	75.00	75.00
1/18/07	1	14593	928	AMERICAN HALL STORAGE	80.00	80.00
1/18/07	1	14594	918	ZEC MEDICAL	18.48	18.48
1/18/07	1	14595	852	CMW INC	643.10	643.10
1/18/07	1	14596	923	MCCOY MCCOY LABS	255.00	255.00
1/18/07	1	14597	932	CINTAS DOCUMENT MANAGEMENT	55.00	55.00
1/18/07	1	14598	853	RICHMOND GLASS	339.23	339.23
1/18/07	1	14599	946	BLUE GRASS ENERGY	69.90	69.90
1/18/07	1	14600	854	THE RICHMOND REGISTER	44.67	44.67
1/18/07	1	14601	918	NATIONAL OFFICE SUPPLIES	338.18	338.18

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1/18/07	1	14602	851	JAYNES & JAYNES PSC	875.00	875.00
1/18/07	1	14603	941	NEXTEL PARTNERS	834.60	834.60
1/24/07	1	14604	932	ISAACS SECURITY	25.95	25.95
1/24/07	1	14605	918	OFFICE MAX	125.96	125.96
1/24/07	1	14606	601	DONNA STANLEY	14.22	14.22
1/24/07	1	14607	601	DONNA STANLEY	14.22	14.22
1/24/07	1	14608	601	GENE MCKEEHAN	10.42	10.42
1/24/07	1	14609	601	BILL NOBLE	13.03	13.03
1/24/07	1	14610	601	RICHMOND EXCAVATION	9.67	9.67
1/24/07	1	14611	601	BILLY GOODE CONSTRUCTION	1.19	1.19
1/24/07	1	14612	601	FIRST NATIONS REALTY	11.67	11.67
1/24/07	1	14613	601	BONNIE GADD	49.94	49.94
1/24/07	1	14614	601	REBECCA KELLY	1.49	1.49
1/24/07	1	14615	601	ED SIMPSON	13.48	13.48
1/24/07	1	14616	601	JEFF PROSSER	17.54	17.54
1/24/07	1	14617	601	ADAMS POINTE	113.40	113.40
1/24/07	1	14618	924	POSTMASTER	1,784.66	1,784.66
1/31/07	1	14619	924	POSTMASTER	160.00	160.00
1/31/07	1	14620	411	DIV OF UNEMPLOYMENT	283.68	283.68
1/31/07	1	14621	408	CITY OF RICHMOND	1,124.13	1,124.13
1/31/07	1	14622	407	MADISON CO FINANCE OFFICE	880.13	880.13
1/31/07	1	14623	924	THE UPS STORE	9.06	9.06
1/31/07	1	14624	942	MITZI TUSSEY	39.90	39.90
1/31/07	1	14625	942	ALICE EDWARDS	17.85	17.85
1/31/07	1	CD	102	Credit to Cash	-238,492.40	-238,492.40
202 Transactions For The Period					Journal Balance	<u>0.00</u>

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2/28/07	2	JE24	102	KST SWT	-1,741.82	
2/28/07	2	JE24	406	KST SWT	1,741.82	
2/28/07	2	JE25	102	KST SALES TAX	-2,403.61	
2/28/07	2	JE25	419	KST SALES TAX	2,403.61	
2/28/07	2	JE26	102	KST SCHOOL TAX	-7,034.52	
2/28/07	2	JE26	418	KST SCHOOL TAX	7,034.52	
2/28/07	2	JE28	403.3	KIA ANNUAL FEE	-343.75	
2/28/07	2	JE28	974	KIA ANNUAL FEE	343.75	
2/28/07	2	JE29	102	CREDIT CARD MACHINE LEASE	-46.58	
2/28/07	2	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
2/28/07	2	JE30	103	TO BALANCE TO ACTUAL	39.04	
2/28/07	2	JE30	413	TO BALANCE TO ACTUAL	-39.04	
2/28/07	2	JE31	103	CHECK ORDER	-56.15	
2/28/07	2	JE31	918	CHECK ORDER	56.15	
2/28/07	2	JE32	121	ARMY DEPOT PROJ ADJ PER ALICE	-38,150.00	
2/28/07	2	JE32	254	ARMY DEPOT PROJ ADJ PER ALICE	38,150.00	
2/28/07	2	JE33	107	RECORD BOND PAID	-201,912.51	
2/28/07	2	JE33	421	RECORD BOND PAID	125,000.00	
2/28/07	2	JE33	422	RECORD BOND PAID	76,912.51	
2/28/07	2	JE34	421	RECLASS BONDS PAYABLE	-130,000.00	
2/28/07	2	JE34	453	RECLASS BONDS PAYABLE	130,000.00	
2/28/07	2	JE35	422	ADJ INT PAY BONDS TO ACTUAL	-2,395.87	
2/28/07	2	JE35	975	ADJ INT PAY BONDS TO ACTUAL	2,395.87	
2/28/07	2	JE36	121	RECLASSIFY PER ALICE	9,000.00	
2/28/07	2	JE36	930	RECLASSIFY PER ALICE	-9,000.00	
2/1/07	2	14626	254	DUDLEY & AJ WINKLER	1,810.00	
2/1/07	2	14626	930	DUDLEY & AJ WINKLER	600.00	2,410.00
2/1/07	2	14627	924	THE UPS STORE	17.77	17.77
2/1/07	2	14628	896	KY RETIREMENT SYSTEM	6,112.72	6,112.72
2/1/07	2	14629	896	KENTUCKY STATE TREASURER	530.00	530.00
2/1/07	2	14630	928	STORE ALL	45.00	45.00
2/1/07	2	14631	918	PROFESSIONAL PRINTING	1,885.74	1,885.74
2/1/07	2	14632	896	AFLAC	646.70	646.70
2/1/07	2	14633	946	ALLIED WASTE SERVICES	115.89	115.89
2/1/07	2	14634	945	ALLIED WASTE SERVICES	6.32	6.32
2/1/07	2	14635	926	BEREA INFOTECH	10.00	10.00
2/1/07	2	14636	375	CFPC PREMIUM FINANCE CO	4,391.00	4,391.00
2/1/07	2	14637	928	KARROL L SWITZER	1,493.33	1,493.33
2/1/07	2	14638	896	HARTFORD INSURANCE	97.50	97.50
2/1/07	2	14639	896	FIRST INSURANCE GROUP	395.90	395.90
2/1/07	2	14640	896	UNITED HEALTH CARE	6,212.07	6,212.07
2/1/07	2	14641	905	JEAN PARKE	75.00	75.00
2/1/07	2	14642	402.1	MADISON SANITATION DISTRICT	2,253.00	2,253.00
2/1/07	2	14643	402.1	MADISON CO SANITATION DIST	2,737.48	2,737.48
2/1/07	2	14644	254	NEIL BURNS	1,300.00	
2/1/07	2	14644	930	NEIL BURNS	480.00	1,780.00

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Date	Mt	Reference	Account	Description	Current	Year-to-Date
Beginning Balance			101	Cash on Hand		636.00*
				Ending Balance =	0.00*	636.00**
Beginning Balance			102	Cash- Operating- PB&T		5,267.04*
				Ending Balance =	0.00*	5,267.04**
Beginning Balance			103	Cash- Customer Deposits		8,996.41*
12/31/07	12	JE1	103	ACCRUED INTEREST INCOME	5.00	
				Ending Balance =	5.00*	9,001.41**
Beginning Balance			104	Cash- Sinking		272,448.59*
12/31/07	12	JE1	104	ACCRUED INTEREST INCOME	140.48	
12/26/07	12	16752	104	TRANSFER TO BOND & SINKING FUND	20,000.00	
				Ending Balance =	20,140.48*	292,589.07**
Beginning Balance			105	Cash- Operating- Madison		240,270.93*
12/31/07	12	JE1	105	ACCRUED INTEREST INCOME	1,019.04	
12/31/07	12	JE11	105	RETURNED CHECKS	-1,778.59	
12/31/07	12	JE12	105	ACH FEES	-566.01	
12/31/07	12	JE17	105	CASH RECEIPTS JOURNAL	390,991.15	
12/31/07	12	JE23	105	941 FTD	-11,305.23	
12/31/07	12	JE24	105	KST SWT	-1,912.07	
12/31/07	12	JE25	105	KST SALES TAX	-2,548.84	
12/31/07	12	JE27	105	POSTAGE	-200.00	
12/31/07	12	JE29	105	CREDIT CARD MACHINE LEASE	-46.58	
12/31/07	12	JE31	105	BANK CHARGES	-60.00	
12/31/07	12	PR	105	Net Pay	-37,470.33	
12/31/07	12	CD	105	CASH DISBURSEMENTS	-323,770.54	
				Ending Balance =	12,352.00*	252,622.93**
Beginning Balance			106	Cash- KIA/R&M- Madison		42,630.65*
12/31/07	12	JE1	106	ACCRUED INTEREST INCOME	22.05	
12/26/07	12	16751	106	TRANSFER TO KIA/R&M	2,500.00	
				Ending Balance =	2,522.05*	45,152.70**
Beginning Balance			107	Cash- MMA Bond Fund		172.19*
12/31/07	12	JE1	107	ACCRUED INTEREST INCOME	0.56	
12/31/07	12	JE36	107	TRANSFER FROM MONEY MARKET	6,107.65	
				Ending Balance =	6,108.21*	6,280.40**
Beginning Balance			108	Cash-Customer Deposits-Madison		33,341.08*
12/31/07	12	JE1	108	ACCRUED INTEREST INCOME	17.10	
12/31/07	12	JE9	108	CUSTOMER DEPOSIT REFUND	-3,479.22	
12/31/07	12	JE17	108	CASH RECEIPTS JOURNAL	-1,769.07	
12/12/07	12	16707	108	TRANSFER TO CUSTOMER DEPOSITS	4,505.00	
				Ending Balance =	-726.19*	32,614.89**

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Beginning Balance			109	Cash- Construction 2001-2002		45,429.80*
12/31/07	12	JE1	109	ACCRUED INTEREST INCOME	19.34	
12/31/07	12	JE34	109	KY FINANCE KYPAYMENTS	58,890.26	
12/31/07	12	JE35	109	CASH DISBURSEMENTS	-36,489.08	
				Ending Balance =	22,420.52*	67,850.32**
Beginning Balance			111	Cash- Building Account		130,000.00*
				Ending Balance =	0.00*	130,000.00**
Beginning Balance			113	Investment CDs		331,681.85*
				Ending Balance =	0.00*	331,681.85**
Beginning Balance			114	Accounts Receivable- Trade		465,302.45*
12/31/07	12	JE4	114	SALES FOR DECEMBER	337,535.76	
12/31/07	12	JE5	114	LATE CHARGES- WATER	5,389.15	
12/31/07	12	JE6	114	LATE CHARGES- SEWER	1,140.07	
12/31/07	12	JE7	114	A/R ADJUSTMENTS	-4,385.02	
12/31/07	12	JE8	114	SEWER ADJUSTMENT	-33.60	
12/31/07	12	JE17	114	CASH RECEIPTS JOURNAL	-315,788.77	
12/31/07	12	JE17	114	CASH RECEIPTS JOURNAL	-56,014.57	
12/27/07	12	16754	114	JIM DAUSE	21.22	
12/27/07	12	16755	114	WILLIAM MILLER	46.39	
12/27/07	12	16756	114	ANTHONY O'BRYANT	2.41	
12/27/07	12	16757	114	DAVID WARD	1.31	
12/27/07	12	16758	114	KAE SCHENNBURG	1.31	
				Ending Balance =	-32,084.34*	433,218.11**
Beginning Balance			116	Allow for Doubtful Accts		-51,598.90*
				Ending Balance =	0.00*	-51,598.90**
Beginning Balance			119	Returned Checks		1,050.41*
12/31/07	12	JE11	119	RETURNED CHECKS	1,778.59	
12/31/07	12	JE17	119	CASH RECEIPTS JOURNAL	-228.00	
12/31/07	12	JE17	119	CASH RECEIPTS JOURNAL	-1,497.32	
				Ending Balance =	53.27*	1,103.68**
Beginning Balance			121	Inventory		91,377.64*
12/31/07	12	JE2	121	INVENTORY USED	-4,314.34	
12/31/07	12	JE17	121	CASH RECEIPTS JOURNAL	-2,485.45	
12/7/07	12	16687	121	NEIL BURNS	1,740.00	
12/7/07	12	16695	121	THE ALLEN CO	702.37	
12/12/07	12	16709	121	HAYES PIPE SUPPLY	5,346.45	
12/12/07	12	16714	121	WATER WORKS SUPPLIES	4,753.80	
12/12/07	12	16717	121	WATER WORKS SUPPLIES	2,273.66	
12/17/07	12	16720	121	CENTRAL KY MIXED CONCRETE	138.00	
12/21/07	12	16728	121	KEVIN MINK <i>Yard Repair</i>	450.00	
12/20/07	12	16730	121	WATER WORKS SUPPLIES	533.79	

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				Ending Balance =	9,138.28*	100,515.92**
Beginning Balance			251	Organization Costs		114,362.73*
				Ending Balance =	0.00*	114,362.73**
Beginning Balance			252	Trans & Distrib Mains		12,450,598.28*
				Ending Balance =	0.00*	12,450,598.28**
Beginning Balance			253	Services		161,975.99*
				Ending Balance =	0.00*	161,975.99**
Beginning Balance			254	Meters & Installations		2,562,096.75*
12/31/07	12	JE2	254	INVENTORY USED	3,821.36	
12/3/07	12	16668	254	RICHMOND ROAD PAVING	1,600.00	
				Ending Balance =	5,421.36*	2,567,518.11**
Beginning Balance			255	Hydrants		177,699.47*
				Ending Balance =	0.00*	177,699.47**
Beginning Balance			256	Office Furniture & Equipment		105,972.29*
12/20/07	12	16734	256	POST BROWNING	555.65	
12/21/07	12	16744	256	SOFTWARE SOLUTIONS INC	1,200.00	
				Ending Balance =	1,755.65*	107,727.94**
Beginning Balance			257	Transportation Equipment		212,875.80*
				Ending Balance =	0.00*	212,875.80**
Beginning Balance			258	Land		328,061.40*
12/24/07	12	16749	258	OKONITE	40,000.00	
				Ending Balance =	40,000.00*	368,061.40**
Beginning Balance			259	Water Towers		1,855,314.63*
				Ending Balance =	0.00*	1,855,314.63**
Beginning Balance			260	Buildings		9,991.81*
				Ending Balance =	0.00*	9,991.81**
Beginning Balance			261	Construction in Progress		7,500.00*
12/31/07	12	JE35	261	CK#1012- CONN TRUST LLC	30,494.67	
12/31/07	12	JE35	261	CK#1013- CMW INC	5,994.41	
				Ending Balance =	36,489.08*	43,989.08**
Beginning Balance			263	Equipment		192,732.79*
12/28/07	12	16761	263	MADISON CO FAIR BOARD	60.00	
				Ending Balance =	60.00*	192,792.79**
Beginning Balance			266	Improvements		19,092.58*
				Ending Balance =	0.00*	19,092.58**

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Beginning Balance			280	Accum Depreciation- Plant		-5,199,048.22*
12/31/07	12	JE13	280	DEPRECIATION	-27,500.00	
				Ending Balance =	-27,500.00*	-5,226,548.22**
Beginning Balance			352	Unamortized Debt Expense		100,689.10*
12/31/07	12	JE14	352	AMORTIZATION	-584.42	
				Ending Balance =	-584.42*	100,104.68**
Beginning Balance			353	Unamortized Rate Case Exp		7,157.43*
12/31/07	12	JE14	353	AMORTIZATION	-135.83	
				Ending Balance =	-135.83*	7,021.60**
Beginning Balance			354	Unamortized Bond Discount		9,014.38*
12/31/07	12	JE14	354	AMORTIZATION	-62.81	
				Ending Balance =	-62.81*	8,951.57**
Beginning Balance			370	Legal Fees- Merger		-652.32*
12/31/07	12	JE14	370	AMORTIZATION	-108.72	
				Ending Balance =	-108.72*	-761.04**
Beginning Balance			375	Prepaid Insurance		8,553.94*
12/31/07	12	JE18	375	ACCRUE PREPAID INSURANCE	-3,943.50	
12/3/07	12	16674	375	KLC PREMIUM FINANCE CO	4,516.79	
12/11/07	12	16706	375	KY LEAGUE OF CITIES/DUE FROM AUDIT REPOR	11,931.00	
				Ending Balance =	12,504.29*	21,058.23**
Beginning Balance			376	Prepaid Fees		725.00*
				Ending Balance =	0.00*	725.00**
Beginning Balance			377	Money Market Inv- Restricted		287,436.64*
12/31/07	12	JE1	377	ACCRUED INTEREST INCOME	908.34	
12/31/07	12	JE21	377	MONEY MARKET FEES	-87.33	
12/31/07	12	JE36	377	TRANSFER MMA BOND FUND	-6,107.65	
				Ending Balance =	-5,286.64*	282,150.00**
Beginning Balance			402	Accounts Payable		-127,657.56*
12/31/07	12	JE3	402	PURCHASED WATER	-154,950.50	
12/17/07	12	16719	402	RICHMOND UTILITIES	117,177.95	
				Ending Balance =	-37,772.55*	-165,430.11**
Beginning Balance			402.1	Sewer Collections Payable		-97,697.22*
12/31/07	12	JE4	402.1	SALES FOR DECEMBER	-55,494.62	
12/31/07	12	JE8	402.1	SEWER ADJUSTMENT	33.60	
12/31/07	12	JE17	402.1	CASH RECEIPTS JOURNAL	-68.60	
12/31/07	12	JE17	402.1	CASH RECEIPTS JOURNAL	30.11	
12/7/07	12	16705	402.1	NO MADISON CO SANITATION	55,252.34	

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				DIST		
12/7/07	12	16705	402.1	NO MADISON CO SANITATION	225.00	
				DIST		
12/12/07	12	16712	402.1	NO MADISON CO SANITATION	468.19	
12/21/07	12	16729	402.1	NO MADISON CO SANITATION	50.00	
				Ending Balance =	496.02*	-97,201.20**
Beginning Balance			403.1	Accrued PSC Fees		-1,705.44*
12/31/07	12	JE16	403.1	ACCRUE PSC ASSESSMENT	-458.61	
				Ending Balance =	-458.61*	-2,164.05**
Beginning Balance			403.2	Accrued Professional Fees		-7,540.00*
12/31/07	12	JE19	403.2	ACCRUE AUDIT FEE	-900.00	
				Ending Balance =	-900.00*	-8,440.00**
Beginning Balance			403.3	Accrued KIA Fees		3,466.40*
12/31/07	12	JE28	403.3	KIA ANNUAL FEE	-624.67	
12/31/07	12	JE32	403.3	TO ADJ KIA FEE PD TO ACTUAL	-3,466.40	
				Ending Balance =	-4,091.07*	-624.67**
Beginning Balance			404	FICA & Fed Tax Payable		108.00*
12/31/07	12	JE23	404	941 FTD	11,305.23	
12/31/07	12	PR	404	FICA/HI Withholding	-11,305.23	
				Ending Balance =	0.00*	108.00**
Beginning Balance			406	State Withholding Payable		-1,912.07*
12/31/07	12	JE24	406	KST SWT	1,912.07	
12/31/07	12	PR	406	State Withholding	-1,828.48	
				Ending Balance =	83.59*	-1,828.48**
Beginning Balance			407	County Withholding Payable		-574.29*
12/31/07	12	PR	407	Local Withholding	-311.41	
				Ending Balance =	-311.41*	-885.70**
Beginning Balance			408	City Withholding Payable		-508.69*
12/31/07	12	PR	408	Richmond	-470.00	
				Ending Balance =	-470.00*	-978.69**
Beginning Balance			411	State Unemployment		-204.73*
12/31/07	12	PR	411	SUTA Liability	-87.03	
				Ending Balance =	-87.03*	-291.76**
Beginning Balance			412	401(a) Retirement		-7,232.93*
				Ending Balance =	0.00*	-7,232.93**
Beginning Balance			413	Customers' Deposits		-117,752.69*
12/31/07	12	JE9	413	CUSTOMER DEPOSIT REFUND	3,421.24	
12/31/07	12	JE17	413	CASH RECEIPTS JOURNAL	-2,950.00	

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				Ending Balance =	471.24*	-117,281.45**
Beginning Balance			417	Garnishment		1,619.21*
12/31/07	12	JE37	417	TO ADJ TO ACTUAL	-1,557.55	
12/31/07	12	PR	417	Loan	-61.66	
				Ending Balance =	-1,619.21*	0.00**
Beginning Balance			418	School Tax Payable		-18,668.50*
12/31/07	12	JE4	418	SALES FOR DECEMBER	-8,131.16	
12/31/07	12	JE7	418	A/R ADJUSTMENTS	125.99	
				Ending Balance =	-8,005.17*	-26,673.67**
Beginning Balance			419	Sales Tax Payable		-2,582.14*
12/31/07	12	JE4	419	SALES FOR DECEMBER	-2,545.55	
12/31/07	12	JE7	419	A/R ADJUSTMENTS	36.91	
12/31/07	12	JE22	419	ADJ FOR SALES TAX DISCOUNT	65.87	
12/31/07	12	JE25	419	KST SALES TAX	2,548.84	
12/7/07	12	16705	419	NO MADISON CO SANITATION DIST	-70.51	
				Ending Balance =	35.56*	-2,546.58**
Beginning Balance			420	Interest Payable- Deposits		-1,395.49*
12/31/07	12	JE9	420	CUSTOMER DEPOSIT REFUND	57.98	
12/31/07	12	JE10	420	ADJ ACC INTEREST ON DEPOSITS	-17.10	
				Ending Balance =	40.88*	-1,354.61**
Beginning Balance			421	Bonds Payable		-130,000.00*
				Ending Balance =	0.00*	-130,000.00**
Beginning Balance			422	Interest Payable- Bonds		-51,587.80*
12/31/07	12	JE15	422	ADJ ACC INTEREST ON BONDS	-12,297.92	
				Ending Balance =	-12,297.92*	-63,885.72**
Beginning Balance			423	Interest Payable- KIA		-2,444.43*
12/31/07	12	JE20	423	ACCRUE KIA INTEREST PAYMENT	-2,750.00	
				Ending Balance =	-2,750.00*	-5,194.43**
Beginning Balance			453	Bonds Payable- Series 1997		-2,745,000.00*
				Ending Balance =	0.00*	-2,745,000.00**
Beginning Balance			454	Loan Payable		-2,998,828.55*
				Ending Balance =	0.00*	-2,998,828.55**
Beginning Balance			456	Note Payable- KLOC		-17,186.72*
				Ending Balance =	0.00*	-17,186.72**
Beginning Balance			457	Note Payable- Madison Bk- Bldg		-40,000.00*
				Ending Balance =	0.00*	-40,000.00**

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Beginning Balance			554	Contrib in Aid of Constr		-6,122,258.72*
12/31/07	12	JE17	554	CASH RECEIPTS JOURNAL	-2,695.00	
				Ending Balance =	-2,695.00*	-6,124,953.72**
Beginning Balance			555	CIAC- 1995 Project		-309,950.00*
				Ending Balance =	0.00*	-309,950.00**
Beginning Balance			556	CDBG Grant		-395,160.41*
				Ending Balance =	0.00*	-395,160.41**
Beginning Balance			557	KIA Grant		-110,253.05*
12/31/07	12	JE34	557	KY FINANCE KYPAYMENTS	-58,890.26	
				Ending Balance =	-58,890.26*	-169,143.31**
Beginning Balance			559	Retained Earnings		-1,344,885.32*
				Ending Balance =	0.00*	-1,344,885.32**
Beginning Balance			601	Sales- Metered		-3,141,467.39*
12/31/07	12	JE4	601	SALES FOR DECEMBER	-271,364.43	
12/31/07	12	JE7	601	A/R ADJUSTMENTS	4,081.27	
12/31/07	12	JE22	601	ADJ FOR SALES TAX DISCOUNT	-65.87	
12/27/07	12	16759	601	ED HELTON JR	27.63	
				Ending Balance =	-267,321.40*	-3,408,788.79**
Beginning Balance			601.1	Sales- Unmetered		-1,776.36*
				Ending Balance =	0.00*	-1,776.36**
Beginning Balance			602	Forfeited Discounts		-66,947.22*
12/31/07	12	JE5	602	LATE CHARGES- WATER	-5,389.15	
12/31/07	12	JE6	602	LATE CHARGES- SEWER	-1,140.07	
12/31/07	12	JE7	602	A/R ADJUSTMENTS	144.10	
				Ending Balance =	-6,385.12*	-73,332.34**
Beginning Balance			603	Service Charges		-17,875.00*
12/31/07	12	JE17	603	CASH RECEIPTS JOURNAL	-1,140.00	
				Ending Balance =	-1,140.00*	-19,015.00**
Beginning Balance			604	Cut-off Charges		-18,370.00*
12/31/07	12	JE17	604	CASH RECEIPTS JOURNAL	-500.00	
				Ending Balance =	-500.00*	-18,870.00**
Beginning Balance			701	Cost of Water		1,664,616.15*
12/31/07	12	JE3	701	PURCHASED WATER	154,950.50	
				Ending Balance =	154,950.50*	1,819,566.65**
Beginning Balance			851	Accounting and Legal		27,483.75*
12/31/07	12	JE19	851	ACCRUE AUDIT FEE	900.00	

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12/12/07	12	16713	851	CHARLES W HARDIN	500.00	
12/22/07	12	16732	851	JAYNES & JAYNES PSC	875.00	
				Ending Balance =	2,275.00*	29,758.75**
Beginning Balance			852	Engineering Services		22,960.85*
12/21/07	12	16742	852	CMW INC	1,026.00	
				Ending Balance =	1,026.00*	23,986.85**
Beginning Balance			853	Truck Expense		36,752.79*
12/7/07	12	16696	853	RILEY OIL CO	1,494.81	
12/12/07	12	16710	853	S & S TIRE	621.00	
12/21/07	12	19746	853	RILEY OIL CARD	1,491.17	
				Ending Balance =	3,606.98*	40,359.77**
Beginning Balance			854	Advertising		290.70*
12/31/07	12	JE17	854	CASH RECEIPTS JOURNAL	-19.00	
12/3/07	12	16680	854	RICHMOND REGISTER	71.80	
12/7/07	12	16688	854	RICHMOND REGISTER	388.35	
12/20/07	12	16731	854	RICHMOND REGISTER	36.48	
				Ending Balance =	477.63*	768.33**
Beginning Balance			860	Bank Charges		4,957.95*
12/31/07	12	JE7	860	A/R ADJUSTMENTS	-3.25	
12/31/07	12	JE12	860	ACH FEES	566.01	
12/31/07	12	JE17	860	CASH RECEIPTS JOURNAL	-201.11	
12/31/07	12	JE17	860	CASH RECEIPTS JOURNAL	-0.25	
12/31/07	12	JE17	860	CASH RECEIPTS JOURNAL	-0.50	
12/31/07	12	JE17	860	CASH RECEIPTS JOURNAL	-0.25	
12/31/07	12	JE17	860	CASH RECEIPTS JOURNAL	-0.50	
12/31/07	12	JE17	860	CASH RECEIPTS JOURNAL	-0.25	
12/31/07	12	JE17	860	CASH RECEIPTS JOURNAL	-0.50	
12/31/07	12	JE21	860	MONEY MARKET FEES	87.33	
12/31/07	12	JE31	860	BANK CHARGES	60.00	
				Ending Balance =	506.73*	5,464.68**
Beginning Balance			878	Depreciation		302,500.00*
12/31/07	12	JE13	878	DEPRECIATION	27,500.00	
				Ending Balance =	27,500.00*	330,000.00**
Beginning Balance			879	Amortization		9,809.58*
12/31/07	12	JE14	879	AMORTIZATION	891.78	
				Ending Balance =	891.78*	10,701.36**
Beginning Balance			880	Dues and Subscriptions		1,475.19*
12/20/07	12	16739	880	KY RURAL WATER	1,150.00	
				Ending Balance =	1,150.00*	2,625.19**
Beginning Balance			882	Seminars and Meetings		2,404.36*

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				Ending Balance =	0.00*	2,404.36**
Beginning Balance			896	Employee Benefits		107,468.02*
12/31/07	12	JE37	896	TO ADJ TO ACTUAL	1,557.55	
12/31/07	12	PR	896	Def Comp	-5,634.55	
12/3/07	12	16669	896	UNITED HEALTHCARE	6,569.06	
12/3/07	12	16670	896	LIFE INS CO OF AMERICA	97.75	
12/3/07	12	16671	896	FIRST INSURANCE GROUP	817.22	
12/3/07	12	16679	896	KY RETIREMENT SYSTEMS	7,812.63	
12/3/07	12	16684	896	AFLAC	536.76	
12/7/07	12	16697	896	KENTUCKY STATE TREASURER	440.83	
12/20/07	12	16733	896	KENTUCKY STATE TREASURER	440.83	
				Ending Balance =	12,638.08*	120,106.10**
Beginning Balance			897	Insurance- Workers Comp		13,543.00*
				Ending Balance =	0.00*	13,543.00**
Beginning Balance			904	Insurance- General		44,757.50*
12/31/07	12	JE18	904	ACCRUE PREPAID INSURANCE	3,943.50	
				Ending Balance =	3,943.50*	48,701.00**
Beginning Balance			905	Janitor Service		1,800.00*
12/3/07	12	16667	905	DORIS HOWELL	125.00	
12/17/07	12	16718	905	DORIS HOWELL	125.00	
				Ending Balance =	250.00*	2,050.00**
Beginning Balance			908	Commissioner Fees		20,155.20*
12/31/07	12	PR	908	Comm	1,200.00	
				Ending Balance =	1,200.00*	21,355.20**
Beginning Balance			909	Salaries and Wages		538,222.21*
12/31/07	12	PR	909	Regular Py	52,150.38	
				Ending Balance =	52,150.38*	590,372.59**
Beginning Balance			910	Licenses and Taxes		4,882.09*
12/31/07	12	JE16	910	ACCRUE PSC ASSESSMENT	458.61	
				Ending Balance =	458.61*	5,340.70**
Beginning Balance			912	Linen and Laundry		8,124.85*
12/7/07	12	16694	912	CINTAS CORP	285.94	
				Ending Balance =	285.94*	8,410.79**
Beginning Balance			916	Miscellaneous		732.14*
				Ending Balance =	0.00*	732.14**
Beginning Balance			918	Office Supplies		20,733.36*
12/31/07	12	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
12/3/07	12	16676	918	MYRON CORP	132.08	

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12/3/07	12	16683	918	SUPERIOR SIGN CO	10.00	
12/3/07	12	16685	918	COPYRITE PRINTING	139.25	
12/7/07	12	16690	918	WACO CARPET	495.70	
12/7/07	12	16701	918	NATIONAL OFFICE SUPPLIES	1,209.60	
12/12/07	12	16711	918	JOHN CLARK/REIMB	3.18	
12/17/07	12	16724	918	NATIONAL OFFICE SUPPLIES	905.91	
12/20/07	12	16737	918	VISA	247.96	
12/21/07	12	16743	918	McBEE SYSTEMS INC	442.23	
12/21/07	12	16748	918	ZEE MEDICAL INC	28.18	
12/27/07	12	16753	918	MADISON CO UTILITES	100.00	
				Ending Balance =	3,760.67*	24,494.03**
Beginning Balance			920	Pest Control		210.00*
				Ending Balance =	0.00*	210.00**
Beginning Balance			922	Equipment Rental		6,303.74*
12/3/07	12	16675	922	BYPASS RENTAL CENTER	526.40	
				Ending Balance =	526.40*	6,830.14**
Beginning Balance			923	Water Samples and Tests		9,594.92*
12/7/07	12	16702	923	McCOY & McCOY LABS	255.00	
12/21/07	12	16745	923	McCOY & McCOY LABS	240.00	
				Ending Balance =	495.00*	10,089.92**
Beginning Balance			924	Postage		28,352.09*
12/31/07	12	JE17	924	CASH RECEIPTS JOURNAL	-0.41	
12/31/07	12	JE17	924	CASH RECEIPTS JOURNAL	-3.28	
12/31/07	12	JE17	924	CASH RECEIPTS JOURNAL	-0.41	
12/31/07	12	JE27	924	POSTAGE	200.00	
12/7/07	12	16703	924	BLUE GRASS FAMILY PHARMACY	5.21	
12/17/07	12	16723	924	US BANK	157.14	
12/18/07	12	16726	924	POSTMASTER	452.08	
12/26/07	12	16750	924	POSTMASTER	1.82	
12/28/07	12	16760	924	POSTMASTER	1,949.76	
				Ending Balance =	2,761.91*	31,114.00**
Beginning Balance			926	Computer Service		3,934.22*
				Ending Balance =	0.00*	3,934.22**
Beginning Balance			928	Rent		18,169.68*
12/3/07	12	16681	928	STORE-ALL	45.00	
				Ending Balance =	45.00*	18,214.68**
Beginning Balance			930	Repairs and Maintenance		66,596.42*
12/31/07	12	JE2	930	INVENTORY USED	492.98	
12/3/07	12	16677	930	STANLEY HOSKINS	525.00	
12/6/07	12	16686	930	DUDLEY & AJ WINKLER	5,960.00	
12/7/07	12	16687	930	NEIL BURNS	240.00	

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12/18/07	12	16727	930	NEIL BURNS	1,000.00	
12/21/07	12	16728	930	KEVIN MINK <i>WPA Repair</i>	600.00	
				Ending Balance =	8,817.98*	75,414.40**
Beginning Balance			932	Security		906.50*
12/21/07	12	16747	932	CINTAS DOCUMENT MANAGEMENT	57.50	
				Ending Balance =	57.50*	964.00**
Beginning Balance			934	Unemployment Taxes- State		3,258.26*
12/31/07	12	PR	934	SUTA Expense	87.03	
				Ending Balance =	87.03*	3,345.29**
Beginning Balance			936	Fica- Employers Share		39,183.40*
12/31/07	12	PR	936	FICA/HI Expense	3,731.28	
				Ending Balance =	3,731.28*	42,914.68**
Beginning Balance			938	Supplies		11,700.95*
12/31/07	12	JE17	938	CASH RECEIPTS JOURNAL	-15.00	
12/31/07	12	JE17	938	CASH RECEIPTS JOURNAL	-22.97	
12/3/07	12	16673	938	ROBINSON & TURLEY	58.50	
12/12/07	12	16716	938	SERVICE SPECIALTIES	146.00	
12/17/07	12	16721	938	BLUE GRASS HARDWARE	199.07	
12/17/07	12	16725	938	LOWES BUSINESS ACCOUNT	620.88	
12/20/07	12	16738	938	VISA	1,163.93	
				Ending Balance =	2,150.41*	13,851.36**
Beginning Balance			941	Telephone & Communications		18,301.92*
12/31/07	12	JE17	941	CASH RECEIPTS JOURNAL	-100.00	
12/31/07	12	JE17	941	CASH RECEIPTS JOURNAL	-10.00	
12/31/07	12	JE17	941	CASH RECEIPTS JOURNAL	-4.60	
12/31/07	12	JE17	941	CASH RECEIPTS JOURNAL	-7.00	
12/31/07	12	JE17	941	CASH RECEIPTS JOURNAL	-20.50	
12/31/07	12	JE17	941	CASH RECEIPTS JOURNAL	-3.75	
12/3/07	12	16678	941	NEXTEL	1,325.97	
12/7/07	12	16698	941	AT&T	131.26	
12/7/07	12	16699	941	AT&T	71.09	
12/7/07	12	16700	941	AT&T	15.38	
12/20/07	12	16735	941	AT&T	169.87	
12/20/07	12	16736	941	AT&T	152.89	
12/21/07	12	16741	941	AT&T	166.78	
				Ending Balance =	1,887.39*	20,189.31**
Beginning Balance			942	Travel		1,266.54*
				Ending Balance =	0.00*	1,266.54**
Beginning Balance			944	Uniforms		341.20*
12/3/07	12	16672	944	E Z CARE	976.69	

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12/7/07	12	16689	944	E Z CARE	62.50	
12/20/07	12	16738	944	VISA	80.47	
				Ending Balance =	1,119.66*	1,460.86**
Beginning Balance			945	Utilities		3,041.97*
12/7/07	12	16691	945	RICHMOND UTILITIES	75.25	
12/7/07	12	16692	945	KU	113.44	
12/17/07	12	16722	945	KU	286.09	
				Ending Balance =	474.78*	3,516.75**
Beginning Balance			946	Utilities- Plant		16,044.59*
12/3/07	12	16682	946	BLUEGRASS ENERGY	168.04	
12/7/07	12	16693	946	KU	11.81	
12/12/07	12	16708	946	VEOLIA ES SOLID WASTE	117.79	
12/12/07	12	16715	946	KU	993.21	
12/21/07	12	16740	946	CLARK ENERGY	19.25	
				Ending Balance =	1,310.10*	17,354.69**
Beginning Balance			950	Other Income		-265,000.00*
				Ending Balance =	0.00*	-265,000.00**
Beginning Balance			951	Billing Income		-52,118.10*
12/31/07	12	JE17	951	CASH RECEIPTS JOURNAL	-3,598.00	
12/31/07	12	JE17	951	CASH RECEIPTS JOURNAL	-1,564.20	
				Ending Balance =	-5,162.20*	-57,280.30**
Beginning Balance			953	Interest Income		-23,533.25*
12/31/07	12	JE1	953	ACCRUED INTEREST INCOME	-2,131.91	
12/31/07	12	JE10	953	ADJ ACC INTEREST ON DEPOSITS	17.10	
				Ending Balance =	-2,114.81*	-25,648.06**
Beginning Balance			955	Miscellaneous Income		-4,036.59*
12/31/07	12	JE17	955	CASH RECEIPTS JOURNAL	-312.00	
				Ending Balance =	-312.00*	-4,348.59**
Beginning Balance			957	Sale of Service Territory		-25,000.00*
				Ending Balance =	0.00*	-25,000.00**
Beginning Balance			974	KIA Annual Fee		3,781.25*
12/31/07	12	JE28	974	KIA ANNUAL FEE	624.67	
12/31/07	12	JE32	974	TO ADJ KIA FEE PD TO ACTUAL	3,466.40	
				Ending Balance =	4,091.07*	7,872.32**
Beginning Balance			975	Interest Expense		170,103.10*
12/31/07	12	JE15	975	ADJ ACC INTEREST ON BONDS	12,297.92	
12/31/07	12	JE20	975	ACCRUE KIA INTEREST PAYMENT	2,750.00	
				Ending Balance =	15,047.92*	185,151.02**

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				General Ledger is in balance.		0.00**
233 Transactions						
Current Loss		(26,739.70)		Y-T-D Profit	354,623.77	

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Beginning Balance			101	Cash on Hand		636.00*
				Ending Balance =	0.00*	636.00**
Beginning Balance			102	Cash- Operating- PB&T		5,267.04*
				Ending Balance =	0.00*	5,267.04**
Beginning Balance			103	Cash- Customer Deposits		8,991.58*
11/30/07	11	JE1	103	ACCRUED INTEREST INCOME	4.83	
				Ending Balance =	4.83*	8,996.41**
Beginning Balance			104	Cash- Sinking		347,257.36*
11/30/07	11	JE1	104	ACCRUED INTEREST INCOME	169.44	
11/30/07	11	JE34	104	KY INFRASTRUCTION AUTHORITY	-94,978.21	
11/26/07	11	16649	104	TRANSFER TO BOND & SINKING	20,000.00	
				Ending Balance =	-74,808.77*	272,448.59**
Beginning Balance			105	Cash- Operating- Madison		196,052.58*
11/30/07	11	JE1	105	ACCRUED INTEREST INCOME	785.78	
11/30/07	11	JE11	105	RETURNED CHECKS	-1,833.52	
11/30/07	11	JE12	105	ACH FEES	-695.21	
11/30/07	11	JE17	105	CASH RECEIPTS JOURNAL	414,233.86	
11/30/07	11	JE23	105	941 FTD	-10,971.02	
11/30/07	11	JE24	105	KST SWT	-1,786.89	
11/30/07	11	JE25	105	KST SALES TAX	-2,917.42	
11/30/07	11	JE29	105	CREDIT CARD MACHINE LEASE	-76.78	
11/30/07	11	JE31	105	BANK CHARGES	-30.00	
11/30/07	11	JE32	105	CHECK ORDER	-88.21	
11/30/07	11	JE33	105	VENDOR PAY/DEPOT DEPOSIT	171.36	
11/30/07	11	PR	105	Net Pay	-33,976.00	
11/30/07	11	CD	105	CASH DISBURSEMENTS	-318,597.60	
				Ending Balance =	44,218.35*	240,270.93**
Beginning Balance			106	Cash- KIA/R&M- Madison		40,109.93*
11/30/07	11	JE1	106	ACCRUED INTEREST INCOME	20.72	
11/26/07	11	16648	106	TRANSFER TO KIA R&M	2,500.00	
				Ending Balance =	2,520.72*	42,630.65**
Beginning Balance			107	Cash- MMA Bond Fund		171.57*
11/30/07	11	JE1	107	ACCRUED INTEREST INCOME	0.62	
				Ending Balance =	0.62*	172.19**
Beginning Balance			108	Cash-Customer Deposits-Madison		31,714.30*
11/30/07	11	JE1	108	ACCRUED INTEREST INCOME	16.40	
11/30/07	11	JE9	108	CUSTOMER DEPOSIT REFUND	-2,624.86	
11/30/07	11	JE30	108	MCUD TO COVER FINALS	-3,614.76	
11/9/07	11	16612	108	TRANSFER TO CUSTOMER DEPOSITS	4,000.00	
11/9/07	11	16613	108	TRANSFER TO CUSTOMER	3,850.00	

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				DEPOSITS		
				Ending Balance =	1,626.78*	33,341.08**
Beginning Balance			109	Cash- Construction 2001-2002		8,931.52*
11/30/07	11	JE1	109	ACCRUED INTEREST INCOME	9.20	
11/30/07	11	JE35	109	KY FINANCE KYPAYMENTS	36,489.08	
				Ending Balance =	36,498.28*	45,429.80**
Beginning Balance			111	Cash- Building Account		130,000.00*
				Ending Balance =	0.00*	130,000.00**
Beginning Balance			113	Investment CDs		331,681.85*
				Ending Balance =	0.00*	331,681.85**
Beginning Balance			114	Accounts Receivable- Trade		469,027.24*
11/30/07	11	JE4	114	SALES FOR NOVEMBER	380,209.43	
11/30/07	11	JE5	114	LATE CHARGES- WATER	5,935.23	
11/30/07	11	JE6	114	LATE CHARGES- SEWER	1,317.95	
11/30/07	11	JE7	114	A/R ADJUSTMENTS	-7,148.56	
11/30/07	11	JE8	114	SEWER ADJUSTMENT	-179.65	
11/30/07	11	JE17	114	CASH RECEIPTS JOURNAL	-332,491.62	
11/30/07	11	JE17	114	CASH RECEIPTS JOURNAL	-55,520.40	
11/30/07	11	JE30	114	MCUD TO COVER FINALS	3,614.76	
11/15/07	11	16623	114	WADE ALEXANDER	333.17	
11/26/07	11	16645	114	PAULA McMURRAY	66.00	
11/29/07	11	16658	114	BENNETT FARM	13.44	
11/29/07	11	16659	114	KELLA REED MILLER	18.40	
11/29/07	11	16660	114	MARY CAMPBELL	86.73	
11/29/07	11	16661	114	FOLEY DEV	20.33	
				Ending Balance =	-3,724.79*	465,302.45**
Beginning Balance			116	Allow for Doubtful Accts		-51,598.90*
				Ending Balance =	0.00*	-51,598.90**
Beginning Balance			119	Returned Checks		1,114.18*
11/30/07	11	JE11	119	RETURNED CHECKS	1,833.52	
11/30/07	11	JE17	119	CASH RECEIPTS JOURNAL	-240.00	
11/30/07	11	JE17	119	CASH RECEIPTS JOURNAL	-1,657.29	
				Ending Balance =	-63.77*	1,050.41**
Beginning Balance			121	Inventory		91,678.37*
11/30/07	11	JE2	121	INVENTORY USED	-12,912.20	
11/5/07	11	16584	121	THE ALLEN CO	254.29	
11/5/07	11	16586	121	CENTRAL KY MIXED CONCRETE	257.92	
11/5/07	11	16593	121	HAYES PIPE SUPPLY	57.62	
11/8/07	11	16603	121	WATER WORKS SUPPLIES	4,558.94	
11/8/07	11	16607	121	HAYES PIPE SUPPLY	7,482.70	
				Ending Balance =	-300.73*	91,377.64**

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Beginning Balance			251	Organization Costs		114,362.73*
				Ending Balance =	0.00*	114,362.73**
Beginning Balance			252	Trans & Distrib Mains		12,450,598.28*
				Ending Balance =	0.00*	12,450,598.28**
Beginning Balance			253	Services		161,975.99*
				Ending Balance =	0.00*	161,975.99**
Beginning Balance			254	Meters & Installations		2,530,545.73*
11/30/07	11	JE2	254	INVENTORY USED	12,454.02	
11/1/07	11	16570	254	POWERHEAD MACHINE	337.00	
11/2/07	11	16575	254	DUDLEY & AJ WINKLER	6,100.00	
11/2/07	11	16576	254	JONATHAN ASBERRY	3,600.00	
11/5/07	11	16589	254	NEIL BURNS	1,760.00	
11/5/07	11	16590	254	NEIL BURNS	1,650.00	
11/5/07	11	16591	254	C J YARDWORK	280.00	
11/13/07	11	16620	254	NEIL BURNS	1,950.00	
11/16/07	11	16624	254	NEIL BURNS	780.00	
11/20/07	11	16630	254	THOMAS CONSTRUCTION	400.00	
11/29/07	11	16662	254	NEIL BURNS	2,240.00	
				Ending Balance =	31,551.02*	2,562,096.75**
Beginning Balance			255	Hydrants		177,699.47*
				Ending Balance =	0.00*	177,699.47**
Beginning Balance			256	Office Furniture & Equipment		105,297.02*
11/5/07	11	16592	256	CDW GOVERNMENT INC	675.27	
				Ending Balance =	675.27*	105,972.29**
Beginning Balance			257	Transportation Equipment		212,875.80*
				Ending Balance =	0.00*	212,875.80**
Beginning Balance			258	Land		328,061.40*
				Ending Balance =	0.00*	328,061.40**
Beginning Balance			259	Water Towers		1,855,314.63*
				Ending Balance =	0.00*	1,855,314.63**
Beginning Balance			260	Buildings		9,991.81*
				Ending Balance =	0.00*	9,991.81**
Beginning Balance			261	Construction in Progress		7,500.00*
				Ending Balance =	0.00*	7,500.00**
Beginning Balance			263	Equipment		188,632.79*
11/30/07	11	16663	263	UNITED RENTAL	4,100.00	

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				Ending Balance =	4,100.00*	192,732.79**
Beginning Balance			266	Improvements		19,092.58*
				Ending Balance =	0.00*	19,092.58**
Beginning Balance			280	Accum Depreciation- Plant		-5,171,548.22*
11/30/07	11	JE13	280	DEPRECIATION	-27,500.00	
				Ending Balance =	-27,500.00*	-5,199,048.22**
Beginning Balance			352	Unamortized Debt Expense		101,273.52*
11/30/07	11	JE14	352	AMORTIZATION	-584.42	
				Ending Balance =	-584.42*	100,689.10**
Beginning Balance			353	Unamortized Rate Case Exp		7,293.26*
11/30/07	11	JE14	353	AMORTIZATION	-135.83	
				Ending Balance =	-135.83*	7,157.43**
Beginning Balance			354	Unamortized Bond Discount		9,077.19*
11/30/07	11	JE14	354	AMORTIZATION	-62.81	
				Ending Balance =	-62.81*	9,014.38**
Beginning Balance			370	Legal Fees- Merger		-543.60*
11/30/07	11	JE14	370	AMORTIZATION	-108.72	
				Ending Balance =	-108.72*	-652.32**
Beginning Balance			375	Prepaid Insurance		7,980.65*
11/30/07	11	JE18	375	ACCRUE PREPAID INSURANCE	-3,943.50	
11/1/07	11	16573	375	KLC PREMIUM FINANCE CO	4,516.79	
				Ending Balance =	573.29*	8,553.94**
Beginning Balance			376	Prepaid Fees		725.00*
				Ending Balance =	0.00*	725.00**
Beginning Balance			377	Money Market Inv- Restricted		286,470.22*
11/30/07	11	JE1	377	ACCRUED INTEREST INCOME	1,056.35	
11/30/07	11	JE21	377	MONEY MARKET FEES	-89.93	
				Ending Balance =	966.42*	287,436.64**
Beginning Balance			402	Accounts Payable		-154,525.11*
11/30/07	11	JE3	402	PURCHASED WATER	-117,177.95	
11/15/07	11	16622	402	RICHMOND UTILITIES	144,045.50	
				Ending Balance =	26,867.55*	-127,657.56**
Beginning Balance			402.1	Sewer Collections Payable		-103,944.02*
11/30/07	11	JE4	402.1	SALES FOR NOVEMBER	-55,241.05	
11/30/07	11	JE8	402.1	SEWER ADJUSTMENT	176.65	
11/2/07	11	16577	402.1	MADISON CO SANITATION DIST #2	2,428.04	
11/5/07	11	16587	402.1	NO MADISON CO SANITATION	52.61	

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11/2/07	11	16621	402.1	DIST NO MADISON CO SANITATION DIST	58,830.55	
				Ending Balance =	6,246.80*	-97,697.22**
Beginning Balance			403.1	Accrued PSC Fees		-1,246.83*
11/30/07	11	JE16	403.1	ACCRUE PSC ASSESSMENT	-458.61	
				Ending Balance =	-458.61*	-1,705.44**
Beginning Balance			403.2	Accrued Professional Fees		-6,640.00*
11/30/07	11	JE19	403.2	ACCRUE AUDIT FEE	-900.00	
				Ending Balance =	-900.00*	-7,540.00**
Beginning Balance			403.3	Accrued KIA Fees		62.11*
11/30/07	11	JE28	403.3	KIA ANNUAL FEE	-343.75	
11/30/07	11	JE34	403.3	KY INFRASTRUCTION AUTHORITY	3,748.04	
				Ending Balance =	3,404.29*	3,466.40**
Beginning Balance			404	FICA & Fed Tax Payable		108.00*
11/30/07	11	JE23	404	941 FTD	10,971.02	
11/30/07	11	PR	404	FICA/HI Withholding	-10,971.02	
				Ending Balance =	0.00*	108.00**
Beginning Balance			406	State Withholding Payable		-1,786.89*
11/30/07	11	JE24	406	KST SWT	1,786.89	
11/30/07	11	PR	406	State Withholding	-1,912.07	
				Ending Balance =	-125.18*	-1,912.07**
Beginning Balance			407	County Withholding Payable		-279.35*
11/30/07	11	PR	407	Local Withholding	-294.94	
				Ending Balance =	-294.94*	-574.29**
Beginning Balance			408	City Withholding Payable		-79.87*
11/30/07	11	PR	408	Richmond	-428.82	
				Ending Balance =	-428.82*	-508.69**
Beginning Balance			411	State Unemployment		-108.83*
11/30/07	11	PR	411	SUTA Liability	-95.90	
				Ending Balance =	-95.90*	-204.73**
Beginning Balance			412	401(a) Retirement		-7,232.93*
				Ending Balance =	0.00*	-7,232.93**
Beginning Balance			413	Customers' Deposits		-115,827.94*
11/30/07	11	JE9	413	CUSTOMER DEPOSIT REFUND	2,580.25	
11/30/07	11	JE17	413	CASH RECEIPTS JOURNAL	-4,505.00	
				Ending Balance =	-1,924.75*	-117,752.69**

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Beginning Balance			417	Garnishment		1,680.87*
11/30/07	11	PR	417	Loan	-61.66	
				Ending Balance =	-61.66*	1,619.21**
Beginning Balance			418	School Tax Payable		-9,491.30*
11/30/07	11	JE4	418	SALES FOR NOVEMBER	-9,381.20	
11/30/07	11	JE7	418	A/R ADJUSTMENTS	204.00	
				Ending Balance =	-9,177.20*	-18,668.50**
Beginning Balance			419	Sales Tax Payable		-2,917.42*
11/30/07	11	JE4	419	SALES FOR NOVEMBER	-2,591.54	
11/30/07	11	JE7	419	A/R ADJUSTMENTS	9.40	
11/30/07	11	JE25	419	KST SALES TAX	2,917.42	
				Ending Balance =	335.28*	-2,582.14**
Beginning Balance			420	Interest Payable- Deposits		-1,423.70*
11/30/07	11	JE9	420	CUSTOMER DEPOSIT REFUND	44.61	
11/30/07	11	JE10	420	ADJ ACC INTEREST ON DEPOSITS	-16.40	
				Ending Balance =	28.21*	-1,395.49**
Beginning Balance			421	Bonds Payable		-130,000.00*
				Ending Balance =	0.00*	-130,000.00**
Beginning Balance			422	Interest Payable- Bonds		-39,289.88*
11/30/07	11	JE15	422	ADJ ACC INTEREST ON BONDS	-12,297.92	
				Ending Balance =	-12,297.92*	-51,587.80**
Beginning Balance			423	Interest Payable- KIA		-14,688.57*
11/30/07	11	JE20	423	ACC RUE KIA INTEREST PAYMENT	-2,750.00	
11/30/07	11	JE34	423	KY INFRASTRUCTURE AUTHORITY	14,994.14	
				Ending Balance =	12,244.14*	-2,444.43**
Beginning Balance			453	Bonds Payable- Series 1997		-2,745,000.00*
				Ending Balance =	0.00*	-2,745,000.00**
Beginning Balance			454	Loan Payable		-2,998,828.55*
				Ending Balance =	0.00*	-2,998,828.55**
Beginning Balance			456	Note Payable- KLOC		-17,186.72*
				Ending Balance =	0.00*	-17,186.72**
Beginning Balance			457	Note Payable- Madison Bk- Bldg		-40,000.00*
				Ending Balance =	0.00*	-40,000.00**
Beginning Balance			554	Contrib in Aid of Constr		-6,111,753.72*
11/30/07	11	JE17	554	CASH RECEIPTS JOURNAL	-10,505.00	
				Ending Balance =	-10,505.00*	-6,122,258.72**

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Beginning Balance			555	CIAC- 1995 Project		-309,950.00*
				Ending Balance =	0.00*	-309,950.00**
Beginning Balance			556	CDBG Grant		-395,160.41*
				Ending Balance =	0.00*	-395,160.41**
Beginning Balance			557	KIA Grant		-150,000.00*
11/30/07	11	JE34	557	KY INFRASTRUCTION AUTHORITY	76,236.03	
11/30/07	11	JE35	557	KY FINANCE KYPAYMENTS	-36,489.08	
				Ending Balance =	39,746.95*	-110,253.05**
Beginning Balance			559	Retained Earnings		-1,344,885.32*
				Ending Balance =	0.00*	-1,344,885.32**
Beginning Balance			601	Sales- Metered		-2,835,114.87*
11/30/07	11	JE4	601	SALES FOR NOVEMBER	-312,995.64	
11/30/07	11	JE7	601	A/R ADJUSTMENTS	6,814.48	
11/30/07	11	JE33	601	VENDOR PAY/DEPOT DEPOSIT	-171.36	
				Ending Balance =	-306,352.52*	-3,141,467.39**
Beginning Balance			601.1	Sales- Unmetered		-1,207.33*
11/30/07	11	JE17	601.1	CASH RECEIPTS JOURNAL	-542.03	
11/30/07	11	JE17	601.1	CASH RECEIPTS JOURNAL	-27.00	
				Ending Balance =	-569.03*	-1,776.36**
Beginning Balance			602	Forfeited Discounts		-59,820.47*
11/30/07	11	JE5	602	LATE CHARGES- WATER	-5,935.23	
11/30/07	11	JE6	602	LATE CHARGES- SEWER	-1,317.95	
11/30/07	11	JE7	602	A/R ADJUSTMENTS	123.43	
11/30/07	11	JE8	602	SEWER ADJUSTMENT	3.00	
				Ending Balance =	-7,126.75*	-66,947.22**
Beginning Balance			603	Service Charges		-16,435.00*
11/30/07	11	JE17	603	CASH RECEIPTS JOURNAL	-1,440.00	
				Ending Balance =	-1,440.00*	-17,875.00**
Beginning Balance			604	Cut-off Charges		-17,020.00*
11/30/07	11	JE17	604	CASH RECEIPTS JOURNAL	-1,350.00	
				Ending Balance =	-1,350.00*	-18,370.00**
Beginning Balance			701	Cost of Water		1,547,438.20*
11/30/07	11	JE3	701	PURCHASED WATER	117,177.95	
				Ending Balance =	117,177.95*	1,664,616.15**
Beginning Balance			851	Accounting and Legal		25,208.75*
11/30/07	11	JE19	851	ACCRUE AUDIT FEE	900.00	
11/20/07	11	16639	851	CHARLES W HARDIN	500.00	
11/29/07	11	16657	851	JAYNES & JAYNES	875.00	

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				Ending Balance =	2,275.00*	27,483.75**
Beginning Balance			852	Engineering Services		20,795.92*
11/30/07	11	JE17	852	CASH RECEIPTS JOURNAL	-170.32	
11/16/07	11	16625	852	CMW INC	170.32	
11/20/07	11	16634	852	CMW INC	2,164.93	
				Ending Balance =	2,164.93*	22,960.85**
Beginning Balance			853	Truck Expense		33,074.90*
11/5/07	11	16585	853	RILEY OIL CO	1,772.95	
11/9/07	11	16614	853	S & S TIRE	239.30	
11/21/07	11	16629	853	RILEY OIL CO	1,650.64	
11/29/07	11	16653	853	WILLIAM GABBARD MAD CO CLERK	15.00	
				Ending Balance =	3,677.89*	36,752.79**
Beginning Balance			854	Advertising		206.14*
11/30/07	11	JE17	854	CASH RECEIPTS JOURNAL	-19.00	
11/20/07	11	16633	854	RICHMOND REGISTER	103.56	
				Ending Balance =	84.56*	290.70**
Beginning Balance			860	Bank Charges		4,346.31*
11/30/07	11	JE7	860	A/R ADJUSTMENTS	-2.75	
11/30/07	11	JE12	860	ACH FEES	695.21	
11/30/07	11	JE17	860	CASH RECEIPTS JOURNAL	-200.00	
11/30/07	11	JE17	860	CASH RECEIPTS JOURNAL	-0.25	
11/30/07	11	JE17	860	CASH RECEIPTS JOURNAL	-0.50	
11/30/07	11	JE21	860	MONEY MARKET FEES	89.93	
11/30/07	11	JE31	860	BANK CHARGES	30.00	
				Ending Balance =	611.64*	4,957.95**
Beginning Balance			878	Depreciation		275,000.00*
11/30/07	11	JE13	878	DEPRECIATION	27,500.00	
				Ending Balance =	27,500.00*	302,500.00**
Beginning Balance			879	Amortization		8,917.80*
11/30/07	11	JE14	879	AMORTIZATION	891.78	
				Ending Balance =	891.78*	9,809.58**
Beginning Balance			880	Dues and Subscriptions		1,000.19*
11/21/07	11	16641	880	KY CHAMBER OF COMMERCE	475.00	
				Ending Balance =	475.00*	1,475.19**
Beginning Balance			882	Seminars and Meetings		2,404.36*
				Ending Balance =	0.00*	2,404.36**
Beginning Balance			896	Employee Benefits		96,406.79*
11/30/07	11	PR	896	401a	-5,457.71	

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11/1/07	11	16574	896	KY RETIREMENT SYSTEMS	7,616.49	
11/8/07	11	16598	896	KST	440.83	
11/8/07	11	16599	896	AFLAC	536.76	
11/8/07	11	16609	896	UNITED HEALTH CARE	6,569.06	
11/8/07	11	16610	896	FIRST INSURANCE GROUP	817.22	
11/8/07	11	16611	896	LIFE INS CO OF AMERICA	97.75	
11/21/07	11	16640	896	KST	440.83	
				Ending Balance =	11,061.23*	107,468.02**
Beginning Balance			897	Insurance- Workers Comp		13,543.00*
				Ending Balance =	0.00*	13,543.00**
Beginning Balance			904	Insurance- General		40,814.00*
11/30/07	11	JE18	904	ACCRUE PREPAID INSURANCE	3,943.50	
				Ending Balance =	3,943.50*	44,757.50**
Beginning Balance			905	Janitor Service		1,650.00*
11/13/07	11	16619	905	JEAN PARKE	75.00	
11/21/07	11	16644	905	JEAN PARKE	75.00	
				Ending Balance =	150.00*	1,800.00**
Beginning Balance			908	Commissioner Fees		18,955.20*
11/30/07	11	PR	908	Comm	1,200.00	
				Ending Balance =	1,200.00*	20,155.20**
Beginning Balance			909	Salaries and Wages		489,781.01*
11/30/07	11	PR	909	Mtr Reader	48,441.20	
				Ending Balance =	48,441.20*	538,222.21**
Beginning Balance			910	Licenses and Taxes		4,423.48*
11/30/07	11	JE16	910	ACCRUE PSC ASSESSMENT	458.61	
				Ending Balance =	458.61*	4,882.09**
Beginning Balance			912	Linen and Laundry		7,723.95*
11/8/07	11	16608	912	CINTAS CORP	400.90	
				Ending Balance =	400.90*	8,124.85**
Beginning Balance			916	Miscellaneous		732.14*
				Ending Balance =	0.00*	732.14**
Beginning Balance			918	Office Supplies		19,588.70*
11/30/07	11	JE29	918	CREDIT CARD MACHINE LEASE	76.78	
11/30/07	11	JE32	918	CHECK ORDER	88.21	
11/1/07	11	16566	918	JIMMY MICHAELS/REIMB	25.54	
11/2/07	11	16580	918	ZEC MEDICAL	128.66	
11/2/07	11	16581	918	NATIONAL OFFICE SUPPLY	496.36	
11/13/07	11	16617	918	VISA	94.08	
11/19/07	11	16627	918	WALMART	59.51	

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11/20/07	11	16628	918	JANET YORK/REIMB	38.89	
11/21/07	11	16643	918	NATIONAL OFFICE SUPPLY	79.60	
11/26/07	11	16647	918	CJ HOLLAND/REIMB	6.25	
11/29/07	11	16651	918	WALMART	15.79	
11/29/07	11	16652	918	OFFICE MAX	34.99	
				Ending Balance =	1,144.66*	20,733.36**
Beginning Balance			920	Pest Control		210.00*
				Ending Balance =	0.00*	210.00**
Beginning Balance			922	Equipment Rental		5,613.34*
11/2/07	11	16579	922	BYPASS RENTAL CENTER	690.40	
				Ending Balance =	690.40*	6,303.74**
Beginning Balance			923	Water Samples and Tests		9,219.92*
11/20/07	11	16637	923	McCOY & McCOY LABS	375.00	
				Ending Balance =	375.00*	9,594.92**
Beginning Balance			924	Postage		25,810.21*
11/13/07	11	16617	924	VISA	120.00	
11/16/07	11	16626	924	POSTMASTER	470.35	
11/30/07	11	16664	924	POSTMASTER	1,947.77	
11/30/07	11	16666	924	MITZI TUSSEY	3.76	
				Ending Balance =	2,541.88*	28,352.09**
Beginning Balance			926	Computer Service		3,895.00*
11/20/07	11	16638	926	BEREA INFO TECH	10.00	
11/21/07	11	16642	926	CDW GOVERNMENT INC	29.22	
				Ending Balance =	39.22*	3,934.22**
Beginning Balance			928	Rent		16,471.35*
11/1/07	11	16564	928	AMERICAN HALL STORAGE	80.00	
11/1/07	11	16565	928	STORE-ALL	45.00	
11/1/07	11	16572	928	KARROL L SWITZER	1,493.33	
11/26/07	11	16650	928	AMERICAN HALL STORAGE	80.00	
				Ending Balance =	1,698.33*	18,169.68**
Beginning Balance			930	Repairs and Maintenance		60,193.24*
11/30/07	11	JE2	930	INVENTORY USED	458.18	
11/2/07	11	16575	930	DUDLEY & AJ WINKLER	3,660.00	
11/5/07	11	16588	930	TIM HALL	200.00	
11/5/07	11	16589	930	NEIL BURNS	860.00	
11/5/07	11	16591	930	C J YARDWORK	100.00	
11/6/07	11	16597	930	TIMOTHY PARKE	120.00	
11/8/07	11	16600	930	STANLEY HOSKINS	525.00	
11/16/07	11	16624	930	NEIL BURNS	240.00	
11/29/07	11	16662	930	NEIL BURNS	240.00	
				Ending Balance =	6,403.18*	66,596.42**

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MADISON COUNTY UTILITIES DISTRICT
General Ledger - Period Ending 11/30/07

Company: MCU
Page: 11

<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Current</u>	<u>Year-to-Date</u>
Beginning Balance			932	Security		649.50*
11/9/07	11	16615	932	CINTAS DOCUMENT MANAGEMENT	57.50	
11/29/07	11	16655	932	LAINHART HOME SYSTEMS	199.50	
				Ending Balance =	257.00*	906.50**
Beginning Balance			934	Unemployment Taxes- State		3,162.36*
11/30/07	11	PR	934	SUTA Expense	95.90	
				Ending Balance =	95.90*	3,258.26**
Beginning Balance			936	Fica- Employers Share		35,722.38*
11/30/07	11	PR	936	FICA/HI Expense	3,461.02	
				Ending Balance =	3,461.02*	39,183.40**
Beginning Balance			938	Supplies		11,130.21*
11/30/07	11	JE17	938	CASH RECEIPTS JOURNAL	-15.00	
11/5/07	11	16583	938	ROBINSON & TURLEY	144.00	
11/5/07	11	16596	938	EDDIE HUNTER/REIMB	19.23	
11/9/07	11	16616	938	LOWES BUSINESS ACCOUNT	134.84	
11/13/07	11	16618	938	JOHN CLARK/REIMB	23.32	
11/20/07	11	16632	938	BLUEGRASS HARDWARE	264.35	
				Ending Balance =	570.74*	11,700.95**
Beginning Balance			941	Telephone & Communications		16,568.52*
11/30/07	11	JE17	941	CASH RECEIPTS JOURNAL	-20.00	
11/30/07	11	JE17	941	CASH RECEIPTS JOURNAL	-59.35	
11/1/07	11	16571	941	NEXTEL COMMUNICATIONS	856.93	
11/8/07	11	16601	941	AT&T	824.56	
11/8/07	11	16602	941	AT&T	131.26	
				Ending Balance =	1,733.40*	18,301.92**
Beginning Balance			942	Travel		1,141.04*
11/1/07	11	16567	942	MITZI TUSSEY	39.05	
11/5/07	11	16595	942	CHARLOTTE HALL	10.50	
11/29/07	11	16654	942	JEANNE MICHAELS	15.05	
11/29/07	11	16656	942	ALICE EDWARDS	21.00	
11/30/07	11	16665	942	MITZI TUSSEY	39.90	
				Ending Balance =	125.50*	1,266.54**
Beginning Balance			944	Uniforms		334.01*
11/26/07	11	16646	944	EDDIE HUNTER	7.19	
				Ending Balance =	7.19*	341.20**
Beginning Balance			945	Utilities		2,843.07*
11/1/07	11	16569	945	RICHMOND UTILITIES	54.56	
11/8/07	11	16605	945	KU	116.31	
11/8/07	11	16606	945	KU	28.03	

12/19/2007
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MADISON COUNTY UTILITIES DISTRICT
General Ledger - Period Ending 11/30/07

Company:MCU
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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Current</u>	<u>Year-to-Date</u>
				Ending Balance =	198.90*	3,041.97**
Beginning Balance			946	Utilities- Plant		14,985.41*
11/1/07	11	16568	946	BLUEGRASS ENERGY	109.45	
11/5/07	11	16582	946	VEOLIA	118.34	
11/8/07	11	16604	946	KU	11.49	
11/20/07	11	16631	946	CLARK ENERGY	22.52	
11/20/07	11	16636	946	KU	797.38	
				Ending Balance =	1,059.18*	16,044.59**
Beginning Balance			950	Other Income		-265,000.00*
				Ending Balance =	0.00*	-265,000.00**
Beginning Balance			951	Billing Income		-46,963.00*
11/30/07	11	JE17	951	CASH RECEIPTS JOURNAL	-3,592.00	
11/30/07	11	JE17	951	CASH RECEIPTS JOURNAL	-74.80	
11/30/07	11	JE17	951	CASH RECEIPTS JOURNAL	-1,488.30	
				Ending Balance =	-5,155.10*	-52,118.10**
Beginning Balance			953	Interest Income		-21,486.31*
11/30/07	11	JE1	953	ACCRUED INTEREST INCOME	-2,063.34	
11/30/07	11	JE10	953	ADJ ACC INTEREST ON DEPOSITS	16.40	
				Ending Balance =	-2,046.94*	-23,533.25**
Beginning Balance			955	Miscellaneous Income		-3,720.59*
11/30/07	11	JE17	955	CASH RECEIPTS JOURNAL	-316.00	
				Ending Balance =	-316.00*	-4,036.59**
Beginning Balance			957	Sale of Service Territory		-25,000.00*
				Ending Balance =	0.00*	-25,000.00**
Beginning Balance			974	KIA Annual Fee		3,437.50*
11/30/07	11	JE28	974	KIA ANNUAL FEE	343.75	
				Ending Balance =	343.75*	3,781.25**
Beginning Balance			975	Interest Expense		155,055.18*
11/30/07	11	JE15	975	ADJ ACC INTEREST ON BONDS	12,297.92	
11/30/07	11	JE20	975	ACCRUE KIA INTEREST PAYMENT	2,750.00	
				Ending Balance =	15,047.92*	170,103.10**
				General Ledger is in balance.		0.00**
226 Transactions						
Current Profit	68,048.98		Y-T-D Profit	381,363.47		

12/19/2007
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MADISON COUNTY UTILITIES DISTRICT
Transaction Listing
Period Ending: 11/30/07

Company: MCU
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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
11/30/07	11	JE29	918	CREDIT CARD MACHINE LEASE	76.78	
11/30/07	11	JE30	108	MCUD TO COVER FINALS	-3,614.76	
11/30/07	11	JE30	114	MCUD TO COVER FINALS	3,614.76	
11/30/07	11	JE31	105	BANK CHARGES	-30.00	
11/30/07	11	JE31	860	BANK CHARGES	30.00	
11/30/07	11	JE32	105	CHECK ORDER	-88.21	
11/30/07	11	JE32	918	CHECK ORDER	88.21	
11/30/07	11	JE33	105	VENDOR PAY/DEPOT DEPOSIT	171.36	
11/30/07	11	JE33	601	VENDOR PAY/DEPOT DEPOSIT	-171.36	
11/30/07	11	JE34	104	KY INFRASTRUCTION AUTHORITY	-94,978.21	
11/30/07	11	JE34	403 3	KY INFRASTRUCTION AUTHORITY	3,748.04	
11/30/07	11	JE34	423	KY INFRASTRUCTION AUTHORITY	14,994.14	
11/30/07	11	JE34	557	KY INFRASTRUCTION AUTHORITY	76,236.03	
11/30/07	11	JE35	109	KY FINANCE KYPAYMENTS	36,489.08	
11/30/07	11	JE35	557	KY FINANCE KYPAYMENTS	-36,489.08	
11/1/07	11	16564	928	AMERICAN HALL STORAGE	80.00	80.00
11/1/07	11	16565	928	STORE-ALL	45.00	45.00
11/1/07	11	16566	918	JIMMY MICHAELS/REIMB	25.54	25.54
11/1/07	11	16567	942	MITZI TUSSEY	39.05	39.05
11/1/07	11	16568	946	BLUEGRASS ENERGY	109.45	109.45
11/1/07	11	16569	945	RICHMOND UTILITIES	54.56	54.56
11/1/07	11	16570	254	POWERHEAD MACHINE	337.00	337.00
11/1/07	11	16571	941	NEXTEL COMMUNICATIONS	856.93	856.93
11/1/07	11	16572	928	KARROL L SWITZER	1,493.33	1,493.33
11/1/07	11	16573	375	KLC PREMIUM FINANCE CO	4,516.79	4,516.79
11/1/07	11	16574	896	KY RETIREMENT SYSTEMS	7,616.49	7,616.49
11/2/07	11	16575	254	DUDLEY & AJ WINKLER	6,100.00	
11/2/07	11	16575	930	DUDLEY & AJ WINKLER	3,660.00	9,760.00
11/2/07	11	16576	254	JONATHAN ASBERRY	3,600.00	3,600.00
11/2/07	11	16577	402 1	MADISON CO SANITATION DIST #2	2,428.04	2,428.04
11/2/07	11	16579	922	BYPASS RENTAL CENTER	690.40	690.40
11/2/07	11	16580	918	ZEC MEDICAL	128.66	128.66
11/2/07	11	16581	918	NATIONAL OFFICE SUPPLY	496.36	496.36
11/5/07	11	16582	946	VEOLIA	118.34	118.34
11/5/07	11	16583	938	ROBINSON & TURLEY	144.00	144.00
11/5/07	11	16584	121	THE ALLEN CO	254.29	254.29
11/5/07	11	16585	853	RILEY OIL CO	1,772.95	1,772.95
11/5/07	11	16586	121	CENTRAL KY MIXED CONCRETE	257.92	257.92
11/5/07	11	16587	402 1	NO MADISON CO SANITATION DIST	52.61	52.61
11/5/07	11	16588	930	TIM HALL	200.00	200.00
11/5/07	11	16589	254	NEIL BURNS	1,760.00	
11/5/07	11	16589	930	NEIL BURNS	860.00	2,620.00
11/5/07	11	16590	254	NEIL BURNS	1,650.00	1,650.00
11/5/07	11	16591	254	C J YARDWORK	280.00	
11/5/07	11	16591	930	C J YARDWORK	100.00	380.00

12/19/2007

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MADISON COUNTY UTILITIES DISTRICT

Transaction Listing
Period Ending: 11/30/07

Company:MCU

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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
11/5/07	11	16592	256	CDW GOVERNMENT INC	675.27	675.27
11/5/07	11	16593	121	HAYES PIPE SUPPLY	57.62	57.62
11/5/07	11	16595	942	CHARLOTTE HALL	10.50	10.50
11/5/07	11	16596	938	EDDIE HUNTER/REIMB	19.23	19.23
11/6/07	11	16597	930	TIMOTHY PARKE	120.00	120.00
11/8/07	11	16598	896	KST	440.83	440.83
11/8/07	11	16599	896	AFLAC	536.76	536.76
11/8/07	11	16600	930	STANLEY HOSKINS	525.00	525.00
11/8/07	11	16601	941	AT&T	824.56	824.56
11/8/07	11	16602	941	AT&T	131.26	131.26
11/8/07	11	16603	121	WATER WORKS SUPPLIES	4,558.94	4,558.94
11/8/07	11	16604	946	KU	11.49	11.49
11/8/07	11	16605	945	KU	116.31	116.31
11/8/07	11	16606	945	KU	28.03	28.03
11/8/07	11	16607	121	HAYES PIPE SUPPLY	7,482.70	7,482.70
11/8/07	11	16608	912	CINTAS CORP	400.90	400.90
11/8/07	11	16609	896	UNITED HEALTH CARE	6,569.06	6,569.06
11/8/07	11	16610	896	FIRST INSURANCE GROUP	817.22	817.22
11/8/07	11	16611	896	LIFE INS CO OF AMERICA	97.75	97.75
11/9/07	11	16612	108	TRANSFER TO CUSTOMER DEPOSITS	4,000.00	4,000.00
11/9/07	11	16613	108	TRANSFER TO CUSTOMER DEPOSITS	3,850.00	3,850.00
11/9/07	11	16614	853	S & S TIRE	239.30	239.30
11/9/07	11	16615	932	CINTAS DOCUMENT MANAGEMENT	57.50	57.50
11/9/07	11	16616	938	LOWES BUSINESS ACCOUNT	134.84	134.84
11/13/07	11	16617	918	VISA	94.08	
11/13/07	11	16617	924	VISA	120.00	214.08
11/13/07	11	16618	938	JOHN CLARK/REIMB	23.32	23.32
11/13/07	11	16619	905	JEAN PARKE	75.00	75.00
11/13/07	11	16620	254	NEIL BURNS	1,950.00	1,950.00
11/2/07	11	16621	402.1	NO MADISON CO SANITATION DIST	58,830.55	58,830.55
11/15/07	11	16622	402	RICHMOND UTILITIES	144,045.50	144,045.50
11/15/07	11	16623	114	WADE ALEXANDER	333.17	333.17
11/16/07	11	16624	254	NEIL BURNS	780.00	
11/16/07	11	16624	930	NEIL BURNS	240.00	1,020.00
11/16/07	11	16625	852	CMW INC	170.32	170.32
11/16/07	11	16626	924	POSTMASTER	470.35	470.35
11/19/07	11	16627	918	WALMART	59.51	59.51
11/20/07	11	16628	918	JANET YORK/REIMB	38.89	38.89
11/21/07	11	16629	853	RILEY OIL CO	1,650.64	1,650.64
11/20/07	11	16630	254	THOMAS CONSTRUCTION	400.00	400.00
11/20/07	11	16631	946	CLARK ENERGY	22.52	22.52
11/20/07	11	16632	938	BLUEGRASS HARDWARE	264.35	264.35

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MADISON COUNTY UTILITIES DISTRICT

Transaction Listing
Period Ending: 11/30/07

Company: MCU

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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
11/20/07	11	16633	854	RICHMOND REGISTER	103.56	103.56
11/20/07	11	16634	852	CMW INC	2,164.93	2,164.93
11/20/07	11	16636	946	KU	797.38	797.38
11/20/07	11	16637	923	McCOY & McCOY LABS	375.00	375.00
11/20/07	11	16638	926	BEREA INFO TECH	10.00	10.00
11/20/07	11	16639	851	CHARLES W HARDIN	500.00	500.00
11/21/07	11	16640	896	KST	440.83	440.83
11/21/07	11	16641	880	KY CHAMBER OF COMMERCE	475.00	475.00
11/21/07	11	16642	926	CDW GOVERNMENT INC	29.22	29.22
11/21/07	11	16643	918	NATIONAL OFFICE SUPPLY	79.60	79.60
11/21/07	11	16644	905	JEAN PARKE	75.00	75.00
11/26/07	11	16645	114	PAULA McMURRAY	66.00	66.00
11/26/07	11	16646	944	EDDIE HUNTER	7.19	7.19
11/26/07	11	16647	918	CJ HOLLAND/REIMB	6.25	6.25
11/26/07	11	16648	106	TRANSFER TO KIA R&M	2,500.00	2,500.00
11/26/07	11	16649	104	TRANSFER TO BOND & SINKING	20,000.00	20,000.00
11/26/07	11	16650	928	AMERICAN HALL STORAGE	80.00	80.00
11/29/07	11	16651	918	WALMART	15.79	15.79
11/29/07	11	16652	918	OFFICE MAX	34.99	34.99
11/29/07	11	16653	853	WILLIAM GABBARD MAD CO CLERK	15.00	15.00
11/29/07	11	16654	942	JEANNE MICHAELS	15.05	15.05
11/29/07	11	16655	932	LAINHART HOME SYSTEMS	199.50	199.50
11/29/07	11	16656	942	ALICE EDWARDS	21.00	21.00
11/29/07	11	16657	851	JAYNES & JAYNES	875.00	875.00
11/29/07	11	16658	114	BENNETT FARM	13.44	13.44
11/29/07	11	16659	114	KELLA REED MILLER	18.40	18.40
11/29/07	11	16660	114	MARY CAMPBELL	86.73	86.73
11/29/07	11	16661	114	FOLEY DEV	20.33	20.33
11/29/07	11	16662	254	NEIL BURNS	2,240.00	
11/29/07	11	16662	930	NEIL BURNS	240.00	2,480.00
11/30/07	11	16663	263	UNITED RENTAL	4,100.00	4,100.00
11/30/07	11	16664	924	POSTMASTER	1,947.77	1,947.77
11/30/07	11	16665	942	MITZI TUSSEY	39.90	39.90
11/30/07	11	16666	924	MITZI TUSSEY	3.76	3.76
11/30/07	11	CD	105	CASH DISBURSEMENTS	-318,597.60	-318,597.60

214 Transactions For The Period

Journal Balance 0.00

Account Number Control Total: 125,449.6



KENTUCKY RETIREMENT SYSTEMS
 Perimeter Park West
 1260 Louisville Road
 Frankfort, Kentucky 40601



Kentucky Employees Retirement System
 County Employees Retirement System
 State Police Retirement System

William P. Hanes, Esq.
 Executive Director
 Phone 502-564-4646
 FAX # 502-564-5656
 www.kyret.com

MEMORANDUM

TO: Agencies Participating in the County Employees Retirement System

FROM: William P. Hanes, Esq, Executive Director *WPH*
 Kentucky Retirement Systems

DATE: November 19, 2004

SUBJECT: Contribution Rates for Fiscal Year 2005-2006

The Kentucky Retirement Systems Board of Trustees adopted the following employer contribution rates at their November 18, 2004 meeting in accordance with KRS 61.565 and the recommendation of the actuary:

CERS nonhazardous	10.98%
CERS hazardous	25.01%

These rates will be effective July 1, 2005. ✓

Please distribute copies of this memorandum to the individuals responsible for your budget



KENTUCKY RETIREMENT SYSTEMS
 Perimeter Park West
 1260 Louisville Road
 Frankfort, Kentucky 40601



Kentucky Employees Retirement System
 County Employees Retirement System
 State Police Retirement System

William P. Hanes, Esq.
 Executive Director
 Phone 502-696-8800
 FAX # 502-696-8822
 www.kyret.com

*Rec'd
 11-22-05*

MEMORANDUM

TO: Agencies participating in the County Employees Retirement System

FROM: William P. Hanes, Esq., Executive Director
 Kentucky Retirement Systems

DATE: November 18, 2005

SUBJECT: Contribution Rates for Fiscal Year 2006-2007

The Kentucky Retirement Systems Board of Trustees adopted the following employer contribution rates at their November 17, 2005 meeting in accordance with KRS 61.565 and the recommendation of the actuary:

CERS nonhazardous	13.19%
CERS hazardous	28.21%

These rates will be effective July 1, 2006 ✓

Please distribute copies of this memorandum to the individuals responsible for your budget. Employer contribution rates for all systems may be amended if legislation affecting the rates is implemented in upcoming sessions of the General Assembly



KENTUCKY RETIREMENT SYSTEMS
 Perimeter Park West
 1260 Louisville Road
 Frankfort, Kentucky 40601



Kentucky Employees Retirement System
 County Employees Retirement System
 State Police Retirement System

William P. Hanes, Esq
 Executive Director
 Phone 502-696-8800
 FAX # 502-696-8822
 www.kyret.com

(2)
Rec'd
 11/26/06

MEMORANDUM

TO: Agencies participating in the County Employees Retirement System

FROM: William P Hanes, Esq , Executive Director
 Kentucky Retirement Systems

DATE: November 16, 2006

SUBJECT: **Contribution Rates for Fiscal Year 2007-2008**

The Kentucky Retirement Systems Board of Trustees adopted the following employer contribution rates at their November 16, 2006 meeting in accordance with KRS 61.565 and the recommendation of the actuary:

CERS nonhazardous	16.17%
CERS hazardous	33.87%

These rates will be effective July 1, 2007

Please distribute copies of this memorandum to the individuals responsible for your budget. Employer contribution rates for all systems may be amended if legislation affecting the rates is implemented in upcoming sessions of the Kentucky General Assembly



KENTUCKY RETIREMENT SYSTEMS
 Perimeter Park West
 1260 Louisville Road
 Frankfort, Kentucky 40601



Kentucky Employees Retirement System
 County Employees Retirement System
 State Police Retirement System

Robert M Burnside
 Executive Director
 Phone 502-696-8800
 FAX # 502-696-8822
 www.kyret.com

(d)

MEMORANDUM

TO: Agencies participating in the County Employees Retirement System

FROM: Robert M Burnside, Executive Director
 Kentucky Retirement Systems

DATE: June 30, 2008

SUBJECT: Contribution Rates for Fiscal Year 2008-2009

As a result of the passage of HB 1 during the 2008 Special Legislative Session of the Kentucky General Assembly, the following CERS employer contribution rates will be effective beginning July 1, 2008. ✓

CERS nonhazardous	13.50%
CERS hazardous	29.50%

Please distribute copies of this memorandum to the individuals responsible for your budget. Employer contribution rates for all systems may be amended if legislation affecting the rates is enacted in upcoming sessions of the Kentucky General Assembly.

11. Madison County Utilities District

Fringe Benefits

	7/1/05-6/30/06	7/1/06-06/30/07	7/1/07-06/30/08	7/1/08-6/30/09
	2006	2007	2008	
Health Ins	Humana	United Health	United Health	United Health
1. Single Cost	308.10	325.07	334.82	394.77
MCUD expense	241.01	300.65	309.67	337.00
2. Couple Cost	625.44	663.14	683.03	703.54
MCUD expense	310.00	370.00	370.00	370.00
3. Parent + Cost	597.71	633.88	652.90	669.57
MCUD expense	310.00	370.00	370.00	370.00
4. Family Cost	871.93	910.19	867.03	990.31
MCUD expense	310.00	370.00	370.00	370.00
5. Life Insurance				
MCUD expense all	6.50	6.50 /5.75	5.75	5.75
6. Vision Insurance				
Employee expense				
7. Dental Insurance				
Employee expense				
8. Pension	7/1/2006	7/1/2007	7/1/2008	
MCUD expense	13.19%	16.17%	13.50%	
per employee gross				
salary monthly				

#12

Customer Name: **Madison County Fiscal Court**
 Invoice Number: 0013832145
 Invoice Date: Jun 13, 2008
 Billing Customer Number: 359783
 Bill Group: 1
 Coverage Period: 04/01/2008 - 07/31/2008
 Due Date: Jul 01, 2008

Total Invoice Amount: \$104,569.32

Options:

- Download Invoice
- Print Invoice
- Print Invoice Summary
- Print Remittance Stub

[Billing Help](#)

*\$ 6,419.12
 157.577

 \$ 6,361.35*

Invoice Detail

Policy #	Name	Plan	Subscriber ID	Coverage	Volume (000's)	Charge Amount
709831	BURNS, RANDOL G	KY 2007 Ch+ HMA Plan 7KE Mod	00405526035-00	EE-ONLY		\$394.77
709831	CAIN, ROBERT E	KY 2007 Ch+ HMA Plan 7KE Mod	00402298950-00	EE-ONLY		\$394.77
709831	HILL, CHARLOTTE F	KY 2007 Ch+ HMA Plan 7KE Mod	00404721330-00	EE+SP		\$703.54
709831	HOLLAND, CHARLES J	KY 2007 Ch+ HMA Plan 7KE Mod	00400047853-00	EE1+CHRN		\$669.57
709831	HUNTER, EDDIE R	KY 2007 Ch+ HMA Plan 7KE Mod	00407026692-00	EE-ONLY		\$394.77
709831	MICHAELS, JEANNE K	KY 2007 Ch+ HMA Plan 7KE Mod	00403669488-00	EE-ONLY		\$394.77
709831	PENNINGTON, WANDA	KY 2007 Ch+ HMA Plan 7KE Mod	00406560801-00	EE-ONLY		\$394.77
709831	POWELL, JEREMY W	KY 2007 Ch+ HMA Plan 7KE Mod	00402314820-00	EE-ONLY		\$394.77
709831	THACKER, BENJAMIN T	KY 2007 Ch+ HMA Plan 7KE Mod	00405297883-00	EE-ONLY		\$394.77
709831	TURPIN, REBECCA E	KY 2007 Ch+ HMA Plan 7KE Mod	00405829350-00	EE-ONLY		\$394.77
709831	TUSSEY, MITZI L	KY 2007 Ch+ HMA Plan 7KE Mod	00400620379-00	EE-ONLY		\$394.77

709831	WEBB, JARED M	KY 2007 Ch+ HMA Plan 7KE Mod	00279721922-00	EE-ONLY		\$394.77
709831	WEBB, TAMARA S	KY 2007 Ch+ HMA Plan 7KE Mod	00401116055-00	EE-ONLY		\$394.77
709831	YORK, JANET L	KY 2007 Ch+ HMA Plan 7KE Mod	00407928892-00	EE+SP		\$703.54
< Previous 1 Next > Show All						3 of 1



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Customer Name: **Madison County Fiscal Court**
 Invoice Number: **0014018993**
 Invoice Date: **Jun 25, 2008**
 Billing Customer Number: **359783**
 Bill Group: **1**
 Coverage Period: **06/01/2008 - 07/31/2008**
 Due Date: **Jul 01, 2008**

- Options:**
- [Download Invoice](#)
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 - [Print Invoice Summary](#)
 - [Print Remittance Stub](#)

[Billing Help](#)

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\$/57.77

[Pay Invoice](#)

Total Invoice Amount: \$-4,183.67

Adjustment Invoice Detail

Policy	Name	Plan	Subscriber ID	Charge Period	Coverage	Volume (000's)	Status	Adjustment Amount
709831	MICHAELS, JEANNE K	KY 2007 Ch+ HMA Plan 7KE Mod	00403669488- 00	07/01/2008 - 07/31/2008	EE-ONLY		Chg	-\$394.77
709831	MICHAELS, JEANNE K	KY 2007 Ch+ HMA Plan 7KH Mod	00403669488- 00	07/01/2008 - 07/31/2008	EE-ONLY		Add	\$337.00
< Previous 1 Next > Show All								1 of 1

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Madison County Utilities District (“Madison District”)
Case No. 2008-00182

Data request Number 13 a.

There were no test period expenditures related to this application filed in this current proceeding.

Data request Number 13 b.

The anticipated future total cost of this case upon completion is estimated to be \$5,000.00. The detail is as follows:

CMW, Inc. \$4,000.00 Fees related to engineering aspects of rate increase
Vice & Smith, PSC \$1,000.00 fees related to providing assistance
gathering necessary accounting data

CMW, Inc. hourly rate is projected to be \$115.00 per hour
Vice & Smith, PSC hourly rate is projected to be \$90 per hour

SERIES 2008 BOND RESOLUTION

SERIES RESOLUTION AUTHORIZING THE ISSUANCE OF APPROXIMATELY \$3,630,000 PRINCIPAL AMOUNT OF UTILITY DISTRICT REFUNDING AND IMPROVEMENT REVENUE BONDS, SERIES 2008, OF MADISON COUNTY UTILITY DISTRICT; DESIGNATING THE PAYING AGENT AND REGISTRAR IN RESPECT THEREOF, AUTHORIZING THE REFUNDING AND RETIRING OF CERTAIN OUTSTANDING BONDS OF THE DISTRICT AND THE FINANCING OF IMPROVEMENTS TO THE DISTRICT'S FACILITIES; APPROVING THE PREPARATION OF PRELIMINARY AND FINAL OFFICIAL STATEMENTS IN RESPECT THEREOF; AUTHORIZING THE PURCHASE OF BOND INSURANCE IN CONNECTION WITH THE BONDS AND AUTHORIZING THE CHAIRMAN, SECRETARY, TREASURER AND GENERAL MANAGER TO EXECUTE DOCUMENTS ON BEHALF OF THE DISTRICT.

WHEREAS, the Madison County Utility District (the "District") is the lawful successor to the Kingston-Terrill Water District, the Waco Water District and the White Hall Water District (collectively, the "Prior Districts"); and

WHEREAS, Madison County Utility District heretofore, through its Board of Commissioners, adopted a General Bond Resolution on September 4, 1997 ("General Bond Resolution") pursuant to which the District is authorized to issue its Utility System Revenue Bonds from time to time, the proceeds of which, in whole or in part, are to be used for the purposes described with particularity in the General Bond Resolution; and

WHEREAS, the District has heretofore issued its Utility District Refunding Revenue Bonds, Series 1997 of which \$2,875,000 principal amount are currently outstanding (the "Prior Bonds") for the purpose of refunding within ninety days of maturity the following obligations of the Prior Districts: (1) Kingston Terrill Water District Water System Revenue Bonds, Series 1965; (2) Kingston Terrill Water District Water System Revenue Bonds, Series 1978; (3) Waco Water District Water System Revenue Bonds, Series 1965; (4) White Hall Water District Water System Revenue Bonds, Series 1968; (5) White Hall Water District Water System Revenue Bonds, Series 1987; (6) Kingston-Terrill Water District Waterworks System Revenue Notes, Series 1996; and (7)

Waco Water District Water System Improvement Revenue Notes, Series 1997 (collectively, the "Original Obligations"); and

WHEREAS, in order to achieve debt service savings, this Board of Commissioners desires to refund and retire the Prior Bonds currently outstanding so that the Prior Bonds will no longer be outstanding under the terms of the resolution authorizing the Prior Bonds; and

WHEREAS, the District had further determined to construct improvements to the District's facilities including constructing new administrative offices; and

WHEREAS, the General Bond Resolution authorizes the issuance of such Utility System Revenue Bonds in one or more Series pursuant to one or more Series Resolutions and authorizes the issuance and sale of such Series; and

WHEREAS, the Board of Commissioners of the District has determined that it is necessary and desirable that the District issue a Series of Utility Revenue and Revenue Refunding Bonds, to be designated "Utility District Refunding Revenue Bonds, Series 2008," to provide moneys to carry out the purposes of the District as hereinafter particularly set forth; and

WHEREAS, the Board of Commissioners of the District has determined that it is necessary and desirable to purchase bond insurance in connection with the Series 2008 Bonds to lower the interest costs on the Series 2008 Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF MADISON COUNTY UTILITY DISTRICT THAT, PURSUANT TO THE GENERAL BOND RESOLUTION AUTHORIZING THE ISSUANCE OF AND SECURING UTILITY SYSTEM REVENUE BONDS ADOPTED ON SEPTEMBER 4, 1997, THIS SERIES 2008 BOND RESOLUTION IS ADOPTED, AS FOLLOWS:

ARTICLE I

AUTHORITY AND DEFINITIONS

101. Short Title. This resolution may hereafter be cited by the District and is hereinafter sometimes referred to as the "Series 2008 Bond Resolution."

102. Defined Words and Terms.

(1) All words and terms which are defined in the General Bond Resolution, which General Bond Resolution is incorporated herein by reference, shall have the same and identical meanings respectively in this Series 2008 Bond Resolution as such terms are given in Article I of the General Bond Resolution.

(2) "Book Entry Form" shall mean, with respect to the Series 2008 Bonds, a form or system, as applicable, under which (i) the ownership of beneficial interests in the Series 2008 Bonds and bond service charges may be transferred only through a book entry, and (ii) physical Series 2008 Bond certificates in fully registered form are registered only in the name of a Securities Depository or its nominee as owner, with the physical Series 2008 Bond certificates in the custody of a Securities Depository.

(3) The "Depreciation Reserve Requirement" in connection with the Series 2008 Bonds shall mean \$123,500.

(4) "Insurance Policy" shall mean the insurance policy issued by the Insurer guaranteeing the scheduled payment of principal of and interest on the Series 2008 Bonds when due.

(5) "Insurer" shall mean the bond insurance company selected under the terms of the Insurance Agreement herein authorized, or any successor thereto or assignee thereof.

(6) "Prior Bonds" shall mean the District's Utility District Refunding Revenue Bonds, Series 1997 of which \$2,875,000 principal amount are currently outstanding.

(7) "Series 2008 Bonds" shall mean the Utility District Refunding Revenue Bonds, Series 2008 which are authorized by Article II of this Series 2008 Bond Resolution.

(8) "Securities Depository" shall mean any securities depository that is a "clearing corporation" within the meaning of the New York Uniform Commercial Code and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act,

operating and maintaining, with its participants or otherwise, a Book Entry System to record ownership of beneficial interests in bonds and bond service charges, and to effect transfers of bonds in Book Entry Form, and means, initially, The Depository Trust Company (a limited purpose trust company), New York, New York.

(9) "Securities Depository Nominee" shall mean any nominee of a Securities Depository and initially means Cede & Co., New York, New York, as nominee of The Depository Trust Company.

103. Authority. This Series 2008 Bond Resolution is adopted pursuant to authority of Article II, Section 204 of the General Bond Resolution, and pursuant to authority contained in the Act.

104. Determination in Respect of Retirement and Current Refunding of Prior Bonds and Making Improvements to the System Payable from the Revenues of the Public Utility System of the District. It is hereby determined and declared by the District that the District shall carry out the retirement and current refunding of the Prior Bonds with a portion of the proceeds of the Series 2008 Bonds. Upon issuance and delivery of the Series 2008 Bonds, and in order to accomplish the defeasance and current refunding of the Prior Bonds, sufficient proceeds of the Series 2008 Bonds shall be deposited to the Prior Bond Redemption Fund hereinafter created and established to retire and redeem the Prior Bonds. The Prior Bonds shall be redeemed on the earliest practical redemption date permitted for the Prior Bonds occurring after the delivery date of the Series 2008 Bonds. Pursuant to the requirements of the General Bond Resolution the District shall carry out the making of certain improvements from time to time to the Water System, and it is hereby determined that the construction of new administrative offices (the "Project") constitutes a project related to the Public Utility System, as defined in the General Bond Resolution.

105. Determination by District that Series 2008 Bonds Be Issued. It is hereby determined by the District that it is necessary and desirable that approximately \$3,630,000 principal amount of *Utility District Refunding Revenue Bonds, Series 2008*, be authorized and issued by the District for the purpose of: (i) refunding the Prior Bonds; (ii) constructing a project related to the Public Utility System, as defined in the General Bond Resolution, being the construction of new administrative offices (the "Project"); and (iii) paying the costs of issuance of the Series 2008 Bonds pursuant to the General Bond Resolution and the Act, as more specifically set forth in this Series 2008 Bond Resolution, with the final principal amount being determined by an Authorized Officer as the amount necessary refund the Prior Bonds, construct the Project and pay the costs of issuing the Series 2008 Bonds.

106. Designation of Series 2008 Bonds. The Series 2008 Bonds are designated "qualified tax-exempt obligations" for the purposes set forth in Section 265 of the Internal Revenue Code of 1986, as amended. The District does not reasonably expect to issue more than ten million dollars of "qualified tax-exempt obligations" during calendar year 2008.

ARTICLE II

AUTHORIZATION AND TERMS OF SERIES 2008 BONDS

201. Authorization of Bonds; Principal Amount; Designation and Series. In order to provide sufficient funds necessary for the refunding and defeasance of the Prior Bonds, constructing the Project, and paying the costs of issuance of the Series 2008 Bonds in accordance with and subject to the terms, conditions and limitations established in the Act, the General Bond Resolution, and this Series 2008 Bond Resolution, a series of *Utility District Refunding Revenue Bonds* is hereby authorized to be issued in the aggregate principal amount of approximately \$3,630,000. As stated aforesaid, the District is of the opinion and hereby determines that the issuance of said Series 2008 Bonds in the principal amount of approximately \$3,630,000 is necessary to provide sufficient funds to be used for the refunding and defeasance of the Prior

Bonds and to pay the costs of issuance of the Series 2008 Bonds. As provided by Article II, Section 204 of the General Bond Resolution, in addition to the designation "Utility District Refunding Revenue Bonds," such Series of Bonds hereby authorized shall bear the additional designation "Series 2008," and each Bond as so designated shall be a "Utility District Revenue Bond, Series 2008." The Series 2008 Bonds shall consist of approximately \$3,630,000 principal amount of Serial Bonds and/or Term Bonds as described in Section 204 hereof and shall be issued in fully registered form in substantially the form as Exhibit A attached hereto.

202. Purpose for Issue of Series 2008 Bonds. The purpose for which the Series 2008 Bonds are to be issued is to provide funds for: (i) refunding and defeasing the Prior Bonds, (ii) paying the cost of constructing the Project, and (iii) to provide funds for deposit in the Series 2008 Cost of Issuance Account and all to the extent and in the amounts or subject to the determinations provided in Article III of this Series 2008 Bond Resolution.

203. Issue Date. The Series 2008 Bonds shall be dated the first day of the month in which the Series 2008 Bonds are sold or such other date as is determined by an Authorized Officer without further action of this Board.

204. Maturities. The Series 2008 Bonds shall mature on February 1 of the years in the approximate principal amounts (or have the mandatory sinking fund payments), as set forth below and shall bear interest from the date thereof, payable semiannually on each February 1 and August 1, commencing August 1, 2008, as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2009	\$	2016	\$
2010		2017	
2011		2018	
2012		2019	
2013		2020	
2014		2021	
2015		2022	

Each Authorized Officer is hereby authorized, in accordance with Section 105 hereof, upon sale of the Series 2008 in accordance with Section 401 hereof, to approve (i) the final maturity amounts, with the final maturity being no later than February 1, 2022, (ii) the interest rates to be established for the Series 2008, and (iii) Term Bonds as may be requested by the purchaser of the Series 2008, with certain maturities being mandatory sinking fund amounts for such Term Bonds.

205. Denominations, Numbers and Letters. The Series 2008 Bonds shall be issued in the denomination of Five Thousand Dollars (\$5,000) or any integral multiple thereof, not exceeding, however, the aggregate principal amount of Series 2008 Bonds maturing in the year of maturity of the Series 2008 Bond for which the denomination is to be specified. The Series 2008 Bonds shall be lettered and numbered separately consecutively from R-1 upwards.

206. Place of Payment and Designation of Paying Agent and Registrar. The principal and Redemption Price on the Series 2008 Bonds shall be payable in lawful money of the United States of America at the principal office of The Bank of New York Trust Company, N.A., Cincinnati, Ohio, the Paying Agent and Registrar. Each Authorized Officer is hereby authorized to enter into an agreement between the District and said Paying Agent and Registrar. Interest on Series 2008 Bonds will be paid by check or draft mailed to the registered owner at such address as shall be shown by the registration records of the Registrar in accordance with the provisions of Article III of the General Bond Resolution.

207. Redemption of Series 2008 Bonds; Redemption Terms and Prices. The Series 2008 Bonds maturing on or after February 1, 2019 shall be subject to redemption at the option of the District in whole or in part, and if in part, in such order of maturity as the District may determine, at any time on or after February 1, 2018 (less than all of a single maturity to be selected in such manner as the Bond Registrar may determine) at a redemption price equal to 100% of the principal amount of the Series 2008 Bonds to be redeemed, plus accrued interest to the redemption date upon notice and pursuant to other conditions as prescribed by the General Bond Resolution or supplemental resolutions not inconsistent therewith.

208. Securities Depository; Ownership of Bonds. Except as provided in paragraph (3) below, the Series 2008 Bonds shall be registered in the name of the Securities Depository or the Securities Depository Nominee, and ownership thereof shall be maintained in Book Entry Form by the Securities Depository for the account of the Agent Members of the Securities Depository. Initially, the Series 2008 Bonds shall be registered in the name of Cede & Co., as the nominee of The Depository Trust Company. Except as provided in paragraph (3) below, the Series 2008 Bonds may be transferred, in whole but not in part, only to the Securities Depository or the Securities Depository Nominee, or to a successor Securities Depository selected or approved by the Board or to a nominee of such successor Securities Depository. As to any Series 2008 Bond, the person in whose name such Series 2008 Bond shall be registered shall be the absolute owner thereof for all purposes, and payment of or on account of the principal of and premium, if any, and interest on any such Series 2008 Bond shall be made only to or upon the order of the registered owner thereof or his legal representative.

(1) Neither the Board of Commissioners nor the Paying Agent and Registrar shall have any responsibility or obligation with respect to:

(A) the accuracy of the records of the Securities Depository or any Agent Member with respect to any beneficial ownership interest in the Series 2008 Bonds;

(B) the delivery to any Agent Member, any beneficial owner of the Series 2008 Bonds or any other person, other than the Securities Depository, of any notice with respect to the Series 2008 Bonds, the General Bond Resolution or the Series 2008 Bond Resolution; or

(C) the payment to any Agent Member, any beneficial owner of the Series 2008 Bonds or any other person, other than the Securities Depository, of any amount with respect to the principal of, premium, if any, or interest on the Series 2008 Bonds.

(2) So long as any Series 2008 Bonds are registered in Book Entry Form, the Board of Commissioners and the Paying Agent and Registrar may treat the Securities Depository as, and deem the Securities Depository to be, the absolute owner of such Series 2008 Bonds for all purposes whatsoever, including without limitation:

(A) the payment of principal of, premium, if any, and interest on the Series 2008 Bonds;

(B) giving notices of redemption and other matters with respect to the Series 2008 Bonds;

(C) registering transfers with respect to the Series 2008 Bonds;

(D) the selection of Series 2008 Bonds for redemption;

(E) for purposes of obtaining consents under the Bond Resolution; and

(F) notwithstanding the definition of the terms "bondholder" or "holder" or "owner" in the Bond Resolution as referencing the registered owners of the Series 2008 Bonds, the Paying Agent and Registrar shall be entitled to rely upon written instructions from a majority of the beneficial owners of the Series 2008 Bonds with reference to consent, if any, required from the owners of the Series 2008 Bonds pursuant to the terms of the Bond Resolution.

(3) If at any time the Securities Depository notifies the Board of Commissioners that it is unwilling or unable to continue as Securities Depository with respect to the Series 2008 Bonds, or if at any time the Securities Depository shall no longer be registered or in good standing under the Securities Exchange Act or other applicable statute or regulation and a successor Securities Depository is not appointed by the Board of Commissioners within 90 days after the Board of Commissioners receives notice or becomes aware of such condition, as the case may be, then this Section shall no longer be applicable, and the Board of Commissioners shall execute and the Paying Agent and Registrar shall authenticate and deliver certificates representing the Series 2008 Bonds to the owners of the Series 2008 Bonds as otherwise provided in this Article II.

(4) Payment of the principal of, premium, if any, and interest on any Series 2008 Bonds not registered in Book Entry Form shall be made as provided in Section 206 hereof.

(5) The principal of, premium, if any, and interest on the Series 2008 Bonds registered in Book Entry Form in the name of the Securities Depository or the Securities Depository Nominee shall be payable by wire transfer from the Paying Agent and Registrar to the Securities Depository or the Securities Depository Nominee, as the case may be.

ARTICLE III

DISPOSITION OF PROCEEDS OF SERIES 2008 BONDS

301. Creation of Account for Defeasance and Redemption of Prior Bonds. There is hereby created within the Bond and Interest Sinking Fund an account known as the "Madison County Utility District Prior Bond Redemption Account" to be held in the custody of Paying Agent for the purpose of redeeming the Prior Bonds on the date hereinabove provided. There shall be deposited in such account sufficient proceeds of the Series 2008 Bonds to redeem all the outstanding Prior Bonds.

302. Series 2008 Construction and Acquisition Account. Pursuant to Article V, Section 503 of the General Bond Resolution, there shall be established with a construction fund depository to be designated by an Authorized Officer (the "Bond Proceeds Depository"), a construction and acquisition account, hereby created and known as the Series 2008 Construction and Acquisition Account, into which there shall be deposited proceeds of the Series 2008 Bonds in an amount necessary for the construction of the Project.

303. Series 2008 Cost of Issuance Account. Pursuant to Article V, Section 503 of the General Bond Resolution, there shall be established with The Bank of New York Trust Company, N.A., Cincinnati, Ohio (the "Bond Proceeds Depository"), a costs of issuance account, hereby created and known as the Series 2008 Cost of Issuance Account, into which all proceeds of the Series 2008 Bonds not required to be deposited in the Madison County Utility District Prior Bond Redemption Account or the 2008 Construction and Acquisition Account shall be deposited. After making provision for the payment of all costs of issuance payable from the Series 2008 Cost of Issuance Account, any balance in said account shall be transferred to the Interest Account of the Bond and Interest Sinking Fund.

304. Bond and Interest Sinking Fund. There shall be deposited in the Interest Account of the Bond and Interest Sinking Fund, identified in Article V, Section 505 of the General Bond Resolution, all sums received from the purchasers of the Series 2008 Bonds as representing accrued interest. Such funds held from time to time in the Bond and Interest Sinking Fund shall be treated, invested, transferred and applied in accordance with the provisions of Article V, Section 505 of the General Bond Resolution.

ARTICLE IV

ISSUANCE AND SALE OF THE SERIES 2008 BONDS

401. Award of Series 2008 Bonds to Lowest and Best Bidder. The Series 2008 Bonds shall be awarded to a purchaser in accordance with the Official Terms and Conditions of Bond

Sale, hereinafter described, pursuant to bids to be received, as approved by an Authorized Officer. Such bid shall be declared to be the lowest and best bid received for the Series 2008 Bonds upon the occasion of their public, competitive sale upon approval and acceptance by an Authorized Officer.

402. Approval of Preliminary Official Statement and Official Statement. The District hereby approves the preparation and use of a Preliminary Official Statement, including the Official Bid Form and Official Terms and Conditions of Bond Sale in the usual and customary form used by the District, authorizes the public distribution of such Preliminary Official Statement and authorizes the fiscal agent of the District to complete said Preliminary Official Statement to reflect the interest costs to be borne by the Series 2008 Bonds and other relevant facts to serve as the District's Official Statement regarding the Series 2008 Bonds. Each Authorized Officer is further authorized to declare the Preliminary Official Statement and the Official Statement to be "final" for purposes of Securities and Exchange Commission Rule 15c2-12 (the "Rule").

403. Continuing Disclosure. The Board of Commissioners hereby authorizes and approves a Continuing Disclosure Agreement (the "Continuing Disclosure Agreement") between the District and the Paying Agent and Registrar in the form required by the Rule. Failure to comply with the provisions of the Continuing Disclosure Agreement shall not constitute a default on the Series 2008 Bonds; however, any holder of the Series 2008 Bonds may take such action as may be necessary and appropriate, including seeking specific performance, to cause the District to comply with its obligations under this sections and the Continuing Disclosure Agreement. Each Authorized Officer is separately authorized to execute and deliver the Continuing Disclosure Agreement.

404. General Authorization. The Chairman, Secretary, Treasurer, General Manager and other officers of the District, each as an Authorized Officer, are hereby authorized to do and

perform any act or sign any and all documents required by the General Bond Resolution, and perform any other acts or sign and execute any other documents necessary or convenient in connection with the authorization, sale, delivery and issuance of the Series 2008 Bonds. Said Series 2008 Bonds shall be executed, authenticated and sealed pursuant to the General Bond Resolution and supplemental resolutions not inconsistent therewith, provided that the attestation shall be by an Authorized Officer.

405. Delivery of Series 2008 Bonds. The Chairman, Secretary, Treasurer, General Manager and other officers of the District, and all Authorized Officers of the District, as defined in the General Bond Resolution, are hereby severally authorized, after execution of the Series 2008 Bonds to deliver said Series 2008 Bonds to or upon the order of the Purchaser thereof, to receive the proceeds of sale of the Series 2008 Bonds and give a written receipt thereof on behalf of the District, to apply said proceeds and any other moneys in accordance with the terms of the General Bond Resolution, and the Series 2008 Bond Resolution, and in such manner as is required to cause the conditions to the issuance of the Series 2008 Bonds as stipulated in the General Bond Resolution to be complied with and to do and perform, or cause to be done and performed, for and on behalf of the District, all acts and things that constitute conditions to the authentication and delivery of the Series 2008 Bonds, or that are otherwise required to be done and performed by or on behalf of the District prior to, or simultaneously with, the delivery of the Series 2008 Bonds.

ARTICLE V

PROVISIONS RELATING TO BOND INSURANCE

501. Approval of Bond Insurance and the Bond Insurance Agreement. That in order to secure a municipal bond insurance policy for the Bonds from the Bond Insurer upon the terms and conditions set forth in the commitment for bond insurance delivered by the Bond Insurer to the District, the District shall enter into a certain Insurance Agreement between the District and

the Bond Insurer (the "Insurance Agreement"), which is hereby approved and authorized. The Insurance Agreement shall be executed in the name and on behalf of the District by the Chair in such form and with such changes and additions as shall be approved by the official executing the same, which approval shall be conclusively evidenced by the execution of said Insurance Agreement. Said official shall acknowledge the same and tender said instrument to the Bond Insurer with the request that it be approved, accepted and executed by the Bond Insurer.

ARTICLE VI

EFFECTIVE DATE

601. Effective upon Adoption. This Series 2008 Bond Resolution and any supplement thereto shall be in full force and effect from and after its adoption.

Adopted on the ____ day of April, 2008.

APPROVED:

By: 
Chair

ATTEST:

By: 
Secretary

CERTIFICATION

I, the undersigned, the duly appointed and qualified Secretary of Madison County Utility District, do hereby certify that the foregoing Resolution is a true, accurate and complete copy of a certain Resolution duly adopted by the Board of Commissioners of said District at a duly and properly convened or recessed meeting of said Board of Commissioners held on April __, 2008, on the same occasion signed in open session by the Chairman attested by me as Secretary, and declared to be in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said District this ____ day of _____, 2008.


Secretary,
Madison County Utility District

EXHIBIT A

FORM OF SERIES 2008 BOND

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC") to issuer or its agent for registration of transfer, exchange, or payment and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

UNITED STATES OF AMERICA
COMMONWEALTH OF KENTUCKY
MADISON COUNTY UTILITY DISTRICT
UTILITY REVENUE AND REVENUE REFUNDING BOND, SERIES 2008

R-1 \$ _____
Rate Date of Original Issue Maturity Date CUSIP
February 1, ____

REGISTERED HOLDER: CEDE & CO.

PRINCIPAL AMOUNT:

KNOW ALL MEN BY THESE PRESENTS, that Madison County Utility District, Madison County, Kentucky, a public body corporate and a political subdivision in the Commonwealth of Kentucky duly organized and existing pursuant to Chapter 74 of the Kentucky Revised Statutes (the "District"), for value received, hereby acknowledges itself obligated to, and promises to pay to the registered holder identified above, or registered assigns, solely from the limited sources hereinafter described, the principal sum identified above (or, if any part thereof has been paid the balance thereof remaining unpaid), on the maturity date specified above, and to pay interest on said principal sum (or, if any part thereof has been paid, the balance thereof remaining unpaid) from the date hereof at the rate of interest per annum identified above, payable semiannually on the first days of March and September in each year until paid, commencing February 1, 2008, except as the provisions hereinafter set forth with respect to prior redemption may be and become applicable hereto. This bond will bear interest from the most recent interest payment date to which interest has been paid or, if no interest has been paid, from the date of original issuance hereof. The principal and interest of this bond are payable, without deduction for exchange, collection, or service charges, in lawful money of the United States of America. Principal is payable at the principal office of _____, _____, Kentucky, Paying Agent and Registrar. All interest on this bond shall be payable by check or draft mailed to the record date registered owner hereof at the address shown on the registration records kept by the Registrar. The record dates for February 1 and August 1 interest payment dates shall be the preceding January 15 and July 15, respectively.

THIS BOND HAS BEEN ISSUED UNDER THE PROVISIONS OF KRS 74.280 TO 74.310, INCLUSIVE. THE BONDS OF WHICH THIS BOND IS A PART DO NOT

CONSTITUTE A DEBT, LIABILITY OR OTHER OBLIGATION OF THE DISTRICT OR OF ANY POLITICAL SUBDIVISION OF THE COMMONWEALTH OF KENTUCKY. THE DISTRICT SHALL NOT BE OBLIGATED TO PAY THE BONDS OR THE INTEREST THEREON EXCEPT FROM THE INCOME, REVENUES, FUNDS AND ASSETS OF THE DISTRICT SPECIFICALLY PLEDGED THEREFOR, AND NEITHER THE FAITH AND CREDIT NOR THE TAXING POWER OF ANY POLITICAL SUBDIVISION OF THE COMMONWEALTH OF KENTUCKY IS PLEDGED TO THE PAYMENT OF THE PRINCIPAL OF OR INTEREST ON THE BONDS.

This bond is one of an authorized issue of Utility Revenue and Revenue Refunding Bonds of the District, of like tenor and effect, except as to denomination, maturity and call provisions, numbered from R-1 upward, of the denomination of any integral multiple of \$5,000, originally aggregating in principal amount Three Million Five Hundred Sixty-Five Thousand Dollars (\$3,565,000) issued under and pursuant to a Series Resolution duly adopted by the Board of Commissioners of the District, and the General Bond Resolution hereinafter described, pursuant to and in full conformity with the Constitution and the laws of the Commonwealth of Kentucky, and particularly under the provisions of Chapter 74 and Sections 96.350 to 96.510, inclusive, of the Kentucky Revised Statutes, for the purpose of refunding and retiring certain outstanding bonds and notes originally issued to provide additions, extensions and betterments to the District's Utility System, as defined in the General Bond Resolution. The bonds of said authorized issue, together with such additional bonds ranking on a parity therewith that may be issued and outstanding from time to time under the restrictions and provisions of said General Bond Resolution, do not constitute an indebtedness of the District within the meaning of the Constitution, but are payable as to principal and interest and premium, if any, solely from and are secured by, inter alia, a pledge of revenues and income resulting from the collection of water rates, rentals and charges for the services rendered by the facilities of said District.

A statutory mortgage lien which is hereby recognized as valid and binding on all properties of the District, including the Utility System and all extensions and appurtenances thereto, is created and granted to and in favor of the registered owner or owners of this bond and the issue of which it forms a part and said properties shall remain subject to said statutory mortgage lien until the payment in full of the principal of and interest on this bond and the issue of which it forms a part.

This bond is exempt from taxation in the Commonwealth of Kentucky.

Said bonds are all issued under and are equally and ratably secured and entitled to the protection given by the General Bond Resolution, adopted April 10, 2008, (the "General Bond Resolution") and a certain Series Resolution authorizing the series of bonds of which this bond is a part, adopted on April __, 2008 (the "Series Resolution") duly executed and delivered by the District and reference is hereby made to the General Bond Resolution and Series Resolution and to all resolutions supplemental thereto for a more complete description of the provisions, among others, with respect to the nature and extent of the security, the rights, duties and obligations of the District, the Paying Agents, the Registrars and the holders of said bonds and the terms and conditions upon which said bonds are issued and secured, to all of the provisions of which General Bond Resolution and Series Resolution, each holder, by the acceptance hereof, assents.

Said bonds are issuable as fully registered bonds in denominations of \$5,000 and any authorized multiple thereof. Said bonds are not callable for redemption prior to February 1, 2018. Bonds maturing on and after February 1, 2019, are subject to redemption prior to maturity

by the District in whole or in part, and if in part, in such order of maturity as the District may determine, at any time on or after February 1, 2018, (if less than all of a single maturity to be selected in such manner as the Bond Register may determine) at a redemption price equal to 100% of the principal amount of the Series 2008 Bonds to be redeemed, plus accrued interest to the redemption date upon notice and pursuant to other conditions as prescribed by the General Bond Resolution or supplemental resolutions not inconsistent therewith.

The Bonds maturing on February 1, ____ are subject to mandatory sinking fund redemption prior to maturity at a redemption price of 100% of the principal amount to be redeemed, plus accrued interest to the redemption date, on February 1, in the years and in the principal amounts as follows:

<u>Year</u>	<u>Principal Amount</u>
<hr/>	
*Maturity	

Call for redemption shall be by registered mail only, addressed to the registered holder at the address shown on the records of the Registrar. Call for redemption having been given as aforesaid, the bonds or portions thereof so called for redemption shall become due and payable at the applicable redemption price herein provided, and from and after the date so fixed for redemption, interest on the bonds, or portions thereof so called for redemption, shall cease to accrue and become payable.

The principal of, premium, if any, and interest on said bonds are payable solely and only from and such payment is secured by a pledge of the Pledged Receipts, as defined in the General Bond Resolution, to the extent and in the manner provided in the General Bond Resolution. There are further pledged for the payment of the principal on or redemption price, if any, and interest on the bonds, subject to the provisions of the General Bond Resolution permitting the application thereof for or to the purposes and on the terms and conditions set forth therein, (i) the proceeds of sale of the Bonds, except to the extent such proceeds may be applied to the payment of notes issued in anticipation of the sale of bonds, (ii) Investment Obligations as defined in the General Bond Resolution, and (iii) all Funds created and established pursuant to the General Bond Resolution, including Accounts thereof and moneys and securities therein.

This bond shall be registered as to principal and interest in the name of the holder thereof, after which it shall be transferable only upon presentation to the Registrar, with an assignment duly acknowledged by the registered holder or his duly authorized attorney, which transfer shall be noted upon this bond and upon the books of the Registrar kept for that purpose.

The registered owners of said bonds shall not be entitled to enforce the provisions of the General Bond Resolution or to institute, appear in or defend any suit, action or proceeding at law or in equity to enforce any rights, remedies or covenants granted by the General Bond Resolution, or to take any action with respect to any event of default under the General Bond Resolution, except as provided in the General Bond Resolution.

The General Bond Resolution contains provisions permitting the District, with the consent, in certain circumstances, of the registered owners of not less than 66-2/3% in aggregate principal amount of bonds at the time outstanding, exclusive of any bonds then held or owned by the District, to execute supplemental resolutions for the purpose of modifying, altering,

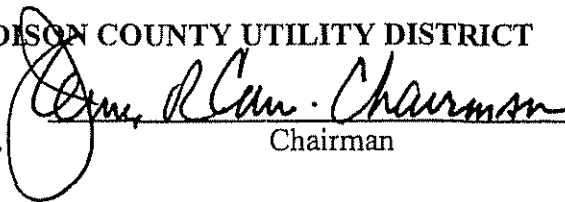
amending, adding to or rescinding, in any particular, any of the terms and provisions of the General Bond Resolution; provided, however, that no such supplemental resolution shall extend the maturity of, the principal of, or the interest on, any bond or reduce the principal of any bond, or the rate of interest or redemption premium thereon, without the consent of the registered owner of each bond so affected, or reduce the aggregate principal amount of bonds required for consent to such supplemental resolution without the consent of the registered owners of all bonds then outstanding.

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required by the Constitution and Statutes of the Commonwealth of Kentucky and the General Bond Resolution and Series Resolution to exist, happen and be performed precedent to and in the issuance of this bond do exist, have happened and have been performed in the manner and form required by law, and that said District will continuously operate said utility facilities constituting the District's Public Utility System as a revenue-producing undertaking; that, subject to regulatory approvals which the District will timely seek, a schedule of rates, rentals and charges for the services and facilities rendered by the Public Utility System of said District will be fixed, revised, collected and accounted for at all times so as to produce aggregate revenues sufficient to pay promptly when due the interest on and principal of all bonds that may be outstanding from time to time and to also pay when due all costs and expenses of operating and maintaining said utility facilities and to create and maintain proper and adequate reserves for depreciation and for repair and replacement; that a sufficient amount of said revenues and income derived from collection of said rates, rentals and charges has been pledged to and will be set aside each year into a special account created for the purpose of paying the interest on this bond and all other bonds authorized or permitted to be issued by said General Bond Resolution, and redeeming and fully discharging all such bonds at or prior to the maturity thereof, and that this bond, together with all other obligations of said District, does not exceed any limitation prescribed by law.

IN WITNESS WHEREOF said Madison County Utility District, Madison County, Kentucky, by its Board of Commissioners as the governing body thereof has caused this bond to be executed in its name by the reproduced facsimile signature of its Chairman and attested by its Secretary.

MADISON COUNTY UTILITY DISTRICT

By:


Chairman

ATTEST:

By:


Secretary

CERTIFICATE OF AUTHENTICATION

Date of Registration and Authentication: _____

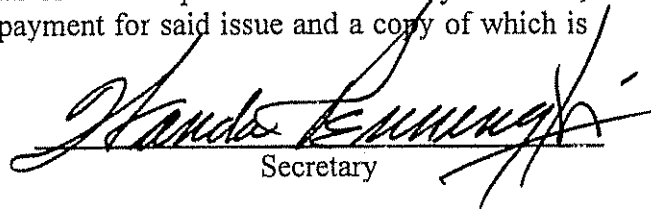
This is to certify that this bond is one of the bonds described hereinabove.

**THE BANK OF NEW YORK TRUST
COMPANY, N.A., Cincinnati, Ohio, Registrar**

By: _____
Authorized Signature

CERTIFICATE

It is hereby certified that the following is a correct and complete copy of the text of the legal opinion of Peck, Shaffer & Williams, Attorneys LLP, Covington, Kentucky, regarding the issue of which the within bond is one, the original of which opinion was manually executed, dated and issued as of the date of delivery of and payment for said issue and a copy of which is on file with the undersigned.


Secretary

[INSERT FORM OF BOND OPINION]

STATEMENT OF INSURANCE

[INSERT STATEMENT OF INSURANCE]

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint

_____ to transfer the
said Bond on the books kept for registration thereof with full power of substitution in the
premises.

Dated: _____

Signature guaranteed:

NOTICE: The signature of this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM - as tenants in common
TEN ENT - as tenants by the entireties
(Minor)

UNIF GIFT MIN ACT _____ Custodian _____
(Cust)

under Uniform Gift to Minors

JT TEN - as joint tenants with right of
survivorship and not as
tenants in common

Act _____
(State)

Additional Abbreviations may also be used though not in the above list.

Madison County Utilities District (“Madison District”)
Case No. 2008-00182

Data request number 14 c.

The proceeds from the 2005 KIA loan were used for a major line extension and looping project.

The proceeds from the 1997 Revenue and Refunding Bond Issue were used to defease the outstanding bonds from the three former districts (Waco, White Hall and Kingston-Terrill) in connection with their merger. This bond issue was defeased on July 1, 2008 when the new 2008 Series Bonds were issued.

The 2008 Series Bonds Payable proceeds were used to defease the 1997 bonds and to retire a construction loan that was used to build the Madison District office building.

KENTUCKY INFRASTRUCTURE AUTHORITY
 REPAYMENT SCHEDULE
 LOAN #F02-07
 MADISON CO UTILITY DISTRICT
 FINAL

1.00% Rate \$91,230.17 P & I Calculation

Payment Date	Principal Due	Interest Due	Interest Rate	Principal & Interest	Servicing Fee	Credit Due	Total Payment	Principal Balance	R & M Reserve	Total Reserve
								\$3,299,998.65		
12/01/05	\$74,730.18	\$16,499.99	1.0000%	\$91,230.17	\$4,125.00	\$0.00	\$95,355.17	\$3,225,268.47	\$15,000.00	\$15,000.00
06/01/06	\$75,103.83	\$16,126.34	1.0000%	\$91,230.17	\$4,031.59	\$0.00	\$95,261.76	\$3,150,164.63	\$0.00	\$15,000.00
12/01/06	\$75,479.35	\$15,750.82	1.0000%	\$91,230.17	\$3,937.71	\$0.00	\$95,167.88	\$3,074,685.28	\$15,000.00	\$30,000.00
06/01/07	\$75,856.74	\$15,373.43	1.0000%	\$91,230.17	\$3,843.36	\$0.00	\$95,073.53	\$2,998,828.53	\$0.00	\$30,000.00
12/01/07	\$76,236.03	\$14,994.14	1.0000%	\$91,230.17	\$3,748.54	\$0.00	\$94,978.71	\$2,922,592.50	\$15,000.00	\$45,000.00
06/01/08	\$76,617.21	\$14,612.96	1.0000%	\$91,230.17	\$3,653.24	\$0.00	\$94,883.41	\$2,845,975.28	\$0.00	\$45,000.00
12/01/08	\$77,000.29	\$14,229.88	1.0000%	\$91,230.17	\$3,557.47	\$0.00	\$94,787.64	\$2,768,974.99	\$15,000.00	\$60,000.00
06/01/09	\$77,385.30	\$13,844.87	1.0000%	\$91,230.17	\$3,461.22	\$0.00	\$94,691.39	\$2,691,589.69	\$0.00	\$60,000.00
12/01/09	\$77,772.22	\$13,457.95	1.0000%	\$91,230.17	\$3,364.49	\$0.00	\$94,594.66	\$2,613,817.46	\$15,000.00	\$75,000.00
06/01/10	\$78,161.08	\$13,069.09	1.0000%	\$91,230.17	\$3,267.27	\$0.00	\$94,497.45	\$2,535,656.38	\$0.00	\$75,000.00
12/01/10	\$78,551.89	\$12,678.28	1.0000%	\$91,230.17	\$3,169.57	\$0.00	\$94,399.74	\$2,457,104.48	\$15,000.00	\$90,000.00
06/01/11	\$78,944.65	\$12,285.52	1.0000%	\$91,230.17	\$3,071.38	\$0.00	\$94,301.55	\$2,378,159.83	\$0.00	\$90,000.00
12/01/11	\$79,339.37	\$11,890.80	1.0000%	\$91,230.17	\$2,972.70	\$0.00	\$94,202.87	\$2,298,820.46	\$15,000.00	\$105,000.00
06/01/12	\$79,736.07	\$11,494.10	1.0000%	\$91,230.17	\$2,873.53	\$0.00	\$94,103.70	\$2,219,084.38	\$0.00	\$105,000.00
12/01/12	\$80,134.75	\$11,095.42	1.0000%	\$91,230.17	\$2,773.86	\$0.00	\$94,004.03	\$2,138,949.63	\$15,000.00	\$120,000.00
06/01/13	\$80,535.42	\$10,694.75	1.0000%	\$91,230.17	\$2,673.69	\$0.00	\$93,903.86	\$2,058,414.20	\$0.00	\$120,000.00
12/01/13	\$80,938.10	\$10,292.07	1.0000%	\$91,230.17	\$2,573.02	\$0.00	\$93,803.19	\$1,977,476.10	\$15,000.00	\$135,000.00
06/01/14	\$81,342.79	\$9,887.38	1.0000%	\$91,230.17	\$2,471.85	\$0.00	\$93,702.02	\$1,896,133.30	\$0.00	\$135,000.00
12/01/14	\$81,749.50	\$9,480.67	1.0000%	\$91,230.17	\$2,370.17	\$0.00	\$93,600.34	\$1,814,383.80	\$15,000.00	\$150,000.00
06/01/15	\$82,158.25	\$9,071.92	1.0000%	\$91,230.17	\$2,267.98	\$0.00	\$93,498.15	\$1,732,225.55	\$0.00	\$150,000.00
12/01/15	\$82,569.04	\$8,661.13	1.0000%	\$91,230.17	\$2,165.28	\$0.00	\$93,395.46	\$1,649,656.50	\$0.00	\$150,000.00
06/01/16	\$82,981.89	\$8,248.28	1.0000%	\$91,230.17	\$2,062.07	\$0.00	\$93,292.24	\$1,566,674.61	\$0.00	\$150,000.00
12/01/16	\$83,396.80	\$7,833.37	1.0000%	\$91,230.17	\$1,958.34	\$0.00	\$93,188.52	\$1,483,277.80	\$0.00	\$150,000.00
06/01/17	\$83,813.78	\$7,416.39	1.0000%	\$91,230.17	\$1,854.10	\$0.00	\$93,084.27	\$1,399,464.02	\$0.00	\$150,000.00
12/01/17	\$84,232.85	\$6,997.32	1.0000%	\$91,230.17	\$1,749.33	\$0.00	\$92,979.50	\$1,315,231.16	\$0.00	\$150,000.00
06/01/18	\$84,654.01	\$6,576.16	1.0000%	\$91,230.17	\$1,644.04	\$0.00	\$92,874.21	\$1,230,577.15	\$0.00	\$150,000.00
12/01/18	\$85,077.28	\$6,152.89	1.0000%	\$91,230.17	\$1,538.22	\$0.00	\$92,768.40	\$1,145,499.87	\$0.00	\$150,000.00
06/01/19	\$85,502.67	\$5,727.50	1.0000%	\$91,230.17	\$1,431.87	\$0.00	\$92,662.05	\$1,059,997.19	\$0.00	\$150,000.00
12/01/19	\$85,930.18	\$5,299.99	1.0000%	\$91,230.17	\$1,325.00	\$0.00	\$92,555.17	\$974,067.01	\$0.00	\$150,000.00
06/01/20	\$86,359.83	\$4,870.34	1.0000%	\$91,230.17	\$1,217.58	\$0.00	\$92,447.76	\$887,707.17	\$0.00	\$150,000.00
12/01/20	\$86,791.63	\$4,438.54	1.0000%	\$91,230.17	\$1,109.63	\$0.00	\$92,339.81	\$800,915.54	\$0.00	\$150,000.00
06/01/21	\$87,225.59	\$4,004.58	1.0000%	\$91,230.17	\$1,001.14	\$0.00	\$92,231.32	\$713,689.94	\$0.00	\$150,000.00
12/01/21	\$87,661.72	\$3,568.45	1.0000%	\$91,230.17	\$892.11	\$0.00	\$92,122.29	\$626,028.22	\$0.00	\$150,000.00
06/01/22	\$88,100.03	\$3,130.14	1.0000%	\$91,230.17	\$782.54	\$0.00	\$92,012.71	\$537,928.19	\$0.00	\$150,000.00
12/01/22	\$88,540.53	\$2,689.64	1.0000%	\$91,230.17	\$672.41	\$0.00	\$91,902.58	\$449,387.65	\$0.00	\$150,000.00
06/01/23	\$88,983.23	\$2,246.94	1.0000%	\$91,230.17	\$561.73	\$0.00	\$91,791.91	\$360,404.42	\$0.00	\$150,000.00
12/01/23	\$89,428.15	\$1,802.02	1.0000%	\$91,230.17	\$450.51	\$0.00	\$91,680.68	\$270,976.26	\$0.00	\$150,000.00
06/01/24	\$89,875.29	\$1,354.88	1.0000%	\$91,230.17	\$338.72	\$0.00	\$91,568.89	\$181,100.97	\$0.00	\$150,000.00
12/01/24	\$90,324.67	\$905.50	1.0000%	\$91,230.17	\$226.38	\$0.00	\$91,456.55	\$90,776.30	\$0.00	\$150,000.00
06/01/25	\$90,776.29	\$453.88	1.0000%	\$91,230.17	\$113.47	\$0.00	\$91,343.64	\$0.00	\$0.00	\$150,000.00
Totals	\$3,299,998.65	\$349,208.32		\$3,649,206.97	\$87,302.08	\$0.00	\$3,736,509.05		\$150,000.00	

Madison County Utility District

Utility District Revenue & Refunding Bonds, Series 2008

Combined: Refunding & New Money

(SOLD to RSA on 05.15.08; DATED 05.01.08; DELIVERY 05.29.08)

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	DSR	Net New D/S
08/01/2008	35,000.00	2.300%	33,910.63	68,910.63	(2,295.87)	66,614.76
02/01/2009	195,000.00	3.000%	67,418.75	262,418.75	(6,707.83)	255,710.92
08/01/2009	-	-	64,493.75	64,493.75	(6,707.83)	57,785.92
02/01/2010	200,000.00	3.000%	64,493.75	264,493.75	(6,707.83)	257,785.92
08/01/2010	-	-	61,493.75	61,493.75	(6,707.83)	54,785.92
02/01/2011	210,000.00	3.000%	61,493.75	271,493.75	(6,707.83)	264,785.92
08/01/2011	-	-	58,343.75	58,343.75	(6,707.83)	51,635.92
02/01/2012	220,000.00	3.000%	58,343.75	278,343.75	(6,707.83)	271,635.92
08/01/2012	-	-	55,043.75	55,043.75	(6,707.83)	48,335.92
02/01/2013	225,000.00	3.500%	55,043.75	280,043.75	(6,707.83)	273,335.92
08/01/2013	-	-	51,106.25	51,106.25	(6,707.83)	44,398.42
02/01/2014	235,000.00	4.000%	51,106.25	286,106.25	(6,707.83)	279,398.42
08/01/2014	-	-	46,406.25	46,406.25	(6,707.83)	39,698.42
02/01/2015	245,000.00	4.000%	46,406.25	291,406.25	(6,707.83)	284,698.42
08/01/2015	-	-	41,506.25	41,506.25	(6,707.83)	34,798.42
02/01/2016	255,000.00	4.000%	41,506.25	296,506.25	(6,707.83)	289,798.42
08/01/2016	-	-	36,406.25	36,406.25	(6,707.83)	29,698.42
02/01/2017	265,000.00	4.000%	36,406.25	301,406.25	(6,707.83)	294,698.42
08/01/2017	-	-	31,106.25	31,106.25	(6,707.83)	24,398.42
02/01/2018	280,000.00	4.000%	31,106.25	311,106.25	(6,707.83)	304,398.42
08/01/2018	-	-	25,506.25	25,506.25	(6,707.83)	18,798.42
02/01/2019	290,000.00	4.000%	25,506.25	315,506.25	(6,707.83)	308,798.42
08/01/2019	-	-	19,706.25	19,706.25	(6,707.83)	12,998.42
02/01/2020	300,000.00	4.000%	19,706.25	319,706.25	(6,707.83)	312,998.42
08/01/2020	-	-	13,706.25	13,706.25	(6,707.83)	6,998.42
02/01/2021	315,000.00	4.250%	13,706.25	328,706.25	(6,707.83)	321,998.42
08/01/2021	-	-	7,012.50	7,012.50	(6,707.83)	304.67
02/01/2022	330,000.00	4.250%	7,012.50	337,012.50	(350,732.83)	(13,720.33)
Total	\$3,600,000.00	-	\$1,125,004.38	\$4,725,004.38	(527,432.28)	\$4,197,572.10

2008 Final 05.15.08 2 | Issue Summary | 5/21/2008 | 9:09 AM

Ross, Sinclair & Associates, LLC
Public Finance - KBrock

10.a.1,2,3,5

Madison County Utilities District Test Period Calendar Year 2007

Employee Information

<u>Name</u>	<u>Title</u>	<u>Hire Date</u>	<u>Job Duties</u>	<u>Pay Rate</u> <u>Test Period</u>	<u>Pay Rate</u> <u>Current</u>	<u>Remarks</u>
ATTACHED						
Burns, Randol	Supervisor	9/1/1997		17.59	18.29	
Hunter, Eddie	Supervisor	9/19/1978		17.59	18.29	
Clark, John	Manager	3/29/2007		44,500.00	47,000.00	
Powell, Jeremy	Field Serv	9/1/2003		9.98	11.48	
Webb, Jared	Field Serv	4/15/2002		12.6	13.04	
Cain, Edwin	Field Serv	11/10/2003		11.03	11.42	No Longer Employed
Holland, C J	Field Serv	7/24/2001		11.55	11.95	
Thacker, Ben	Field Serv	6/13/2005		9.98	10.33	
Turpin, Rebecca	Ofc Mgr	8/1/1983		13.65	14.13	
Tussey, Mitzi	Clerical	3/23/1998		11.81	12.22	
York, Janet	Clerical	1/28/2002		12.00	12.42	
Hill, Charlotte	Clerical	3/16/2006		9.45	9.78	
Webb, Tamara	Clerical	10/6/2003		9.45	9.78	
Lainhart, Sandra	Clerical	10/6/2003		9.45	9.78	
Edwards, Alice	HR/Bkkpr	9/1/1993		12.60	13.04	
Michaels, Jeanne	Adm Asst	6/18/2007		9.00	10.00	
Bogie, Brenda	Pynt Clerk	5/29/2007		8.00	8.28	

10.a.4

Madison County Utilities District Test Period Calendar Year 2007

Job Descriptions:

Manager

1. The manager has the responsibility to oversee the work of the supervisor's and assist them when it is necessary.
2. The manager orders pertinent supplies, safety equipment and clothing to ensure that the field employees are out of harm's way.
3. The manager approves invoices for payment.
4. The manager signs and approves checks for supplies and payroll.
5. The manager drives the larger equipment, i.e. backhoe, skid steer loader.
6. The manager handles emergency calls, after hours, if the supervisor's are not available or if additional help is required.
7. The manager handles any communication, good or bad, that others in the field or office feel is necessary.
8. The manager attends all monthly board meetings and reports on the status of the water district.
9. The manager attends educational seminars.
10. The manager reviews plats for subdivisions and individual plats forwarded to him from the county planning commission.
11. Other duties as assigned.

Supervisor

1. Check pump stations and water towers two (2) times each day, 7 days a week.
2. Check for water leaks.
3. Correct water leaks.
4. Schedule and oversee new meter installations.
5. Inspect new water lines before going live.
6. Meet with customers when necessary.
7. Flush water lines when necessary.
8. Make sure all logs (water towers, pump stations, vehicle report, etc) are correct and submit at the end of the month.
9. Schedule and oversee meter change over's.
10. Once a month perform water disconnects for various reasons (non payment, ??)
11. When appropriate perform water turned on when customers are current or if a leak and correction is accomplished.
12. Make sure water lines are accurately marked for other utilities who are excavating, or customers who are excavating.
13. Gather water samples for transfer to the lab.
14. Meet with contractors when necessary.
15. Inventory and order, when necessary, materials and parts.
16. Price all inventory and parts.
17. Make sure field personnel have work order's for the day.
18. Make sure customer's water (that has been turned off) is turned on in a timely manner.
19. Make service calls, when necessary.
20. Inspect company vehicles each day, making sure all equipment is provided for daily work.
21. Help with county GPS project, marking water lines and valves.
22. Approve time cards for payroll processing.
15. Other duties as assigned.

Office Manager

1. Maintain monthly office calendar.
2. Signs checks for supplies and payroll when Manager is not available
3. Approves some of the invoices for payment.
4. Order office supplies and forms.
5. Collection on bad debts.
6. Schedule drug testing.
7. Work with county on GPS of water lines, etc.
8. Schedule late charges and notices making sure they are accurate when printed.
9. Schedule disconnect list making sure it is accurate when printed.
10. Approve payment agreements.
11. Approve leak adjustments
12. Prepare board agenda and packets for board members.
13. Maintain Northern Madison County sewer customers and the manager's report.
14. Log water samples for transfer to lab
15. Prepare and submit Monthly Operating Report (MOR).
16. Log daily master meter readings, usage, chlorine, tower inspections.
17. Prepare the above excel spreadsheet at the beginning of each month for supervisors.
18. Prepare and submit at the first of the month, the monthly water usage report for Richmond Utilities.
19. Prepare bank drafts for customers and submit to appropriate financial institution.
20. Prepare EFT payments for Bluegrass Army Depot.
21. Generate and print billing for water usage for MCUD customers at the end of the month.
22. Prepare meter change outs.
23. Enter information from meter readers water route.
24. Make sure Accounting receives time cards for payroll processing.
25. See that financial reports are accurate before board meeting.
26. Hire meter readers and also fire if necessary.
27. If problems with work orders check with supervisor's as to the solution.
28. Work with outside sales for MCUD supplies, software and upgrades, if appropriate.
29. Help the other employees when it is necessary i.e. taking payments at the cash winder,

entering payments, opening mail, answering phone.

30. Other duties as assigned.

Field Personnel

1. Making service calls to customers.
2. Performing re-reads of water meters
3. Performing pressure checks.
4. Perform water disconnects for customer's non payment of water service.
5. Collect master meter readings.
6. Collect chlorine readings for transfer to lab.
7. Inspect new waterline construction when necessary.
8. Assist supervisor in water sample collection for monthly reporting.
9. Mark MCUD water lines for other utilities and customers performing excavation new water mains.
10. Perform maintenance on existing meter pits and valve boxes
11. Read meters when necessary.
12. Change out meters when necessary.
13. Check on leaks.
14. Repair leaks.
15. Install new water service.
16. Lay new water lines.
19. Red master meters when necessary.
20. Help with county GPS of water lines and valves.
21. Flush lines.
22. Mark valves and meters.
23. Perform midnight valving as on going maintenance.
24. Apply/remove locks on water meters.
25. Perform mechanic work on equipment and trucks.
26. Set water meters.
27. Drive company vehicles to work site.
28. Other duties as assigned.

Accounting (MCUD & Kirksville)

1. Open mail for manager's approval.
2. Pay bills after matching with incoming invoices and approval of supervisor, office manager and/or manager.
3. Balance Cash Receipts Journal (MCUD), separating payments for North Madison Sewer payments. At the beginning of the month write check to sewer company for their payments.
4. Balance Cash Receipts Journal (KIR), separating payments for Kirksville Community payments. At the beginning of the month write check to KCC for their payments.
5. Collect appropriate paperwork for outside accountants to prepare monthly financial statements, profit/loss statement and general ledger.
6. Add time cards for accuracy and prepare for payroll processing.
7. Keep records of employees attendance records, deductions for benefits, 401K, deferred compensaton.
8. Prepare information for Kirksville Water Association board meeting.
9. Balance credit card payments with bank statement.
10. Compute water loss on YTD basis.
11. Respond to bankruptcy papers.
12. Other duties as assigned.

Cash Room Clerk

1. Wait on customers and collect payments, made by cash, check, credit card.
2. Balance cash drawer(s) for MCUD and Kirksville.
3. Answer phone when necessary.
4. Maintain receipt records for MCUD & Kirksville for customer's whose water has been disconnected.
4a. Receipt records are checked when customers come in to pay reconnect fee.
5. Respond to customer's needs in calling field personnel to check water lines and to reconnect water after payment has been made.
6. Help write up work orders for field personnel.
7. Other duties as assigned.

Payment Clerk

1. Retrieve payments from night drop box. Open and separate for MCUD or Kirksville.
2. Enter checks and stubs in check image/scanner.
3. Find any rejects and make adjustments from scanning process.
4. Upload payment information from scanner program and transfer to utilities software for posting to customer's accounts.
5. Enter information on monies collected in Cash Receipts Journal for MCUD & Kirksville.
6. Prepare deposit ticket for MCUD & Kirksville.
7. Answer phone.
8. Prepare work orders when necessary.
9. Receive credit card payments over the phone.
10. Help in Cash Room.
11. Cover for lunch.
12. Check meter readings edit list for accuracy.
13. Write checks for refund on final bill and deposit mail for MCUD & Kirksville, at the end of month.
14. Calculate all deposit cards and balance with deposit and interest status. Report for MCUD & Kirksville.
15. Match each deposit card with deposit and interest report.
16. Other duties as assigned.

Customer Service

1. Answer phone.
2. Take credit card payments over the phone.
3. Sign up new customers.
4. Enter new customer information and final(ed) customers in computer.
5. Wait on customers who walk in.
6. Enter meter readings
7. Calculate mis-read adjustments.
8. Calculate leak adjustments.
9. Set up new meter installations.
10. Help taking payments at payment window and drive through.
11. Help with drop box and mailed payments.
12. Enter meter reading from meter readers.
13. Prepare report for meter reader payment.
14. Print out re-read list.
15. Print out repair list.
16. Print read sheets and prepare for upcoming water meter readers.
17. Prepaid mail for delivery to post office.
18. Take mail to post office.
19. Take deposit to the bank.
20. Print disconnect list.
21. Call field personnel with service calls.
22. Go over billing list @ end of month and check for high usage.
23. Send out high usage letters.
24. Maintain daily call log.
25. Prepare meter reader route books for new subdivision using subdivision plats.
26. Retrieve messages from answering machine.
27. Prepare billing register @ end of month.
28. Prepare deleted customers for end of month report.

29. Make sure all work orders are completed and filed for end of month report.
30. Make sure all filing is completed on a daily basis.
31. Prepare sewer report twice a month.
32. Make BUD calls for supervisors.
33. Pull bills for staff to calculate adjustments.
34. Pull bills at the end of the month per pull list.
35. Complete form 3600-EZ for post office on zip+4.
36. Turn on printers and computers each morning.
37. Download and enter all touchread information and maintain versa terms and versa probes.
38. Calculate, print and cut bills
39. Enter return checks in cash receipt journal and send out letters.
40. Write work orders for water cut off for NSF checks.
41. Balance and post payments made at Madison Bank.
42. Check off deposit slips in cash receipts journal.
43. Type Monthly Operating Report.
44. Write up water samples for transport to lab.
45. Enter meter changes and print out edit list.
46. Complete quarterly meter report.
47. Design and print in-house forms.
48. Type and mail outgoing correspondence.
49. Contact customers of possible leaks.
50. Turn off computers, printers and set alarm at the end of the day.
51. Perform daily back up.
52. Other duties as assigned.

Administrative Assistant

1. Checks emails daily.
2. Prepare monthly Water Use Report.
3. Prepare quarterly Meter Report.
4. Prepare and correspond with PSC on tariff adjustment.
5. Prepare yearly Customer Confidence Report.
6. Prepare paperwork for yearly PSC inspection.
7. Make sure reports and correspondence is filed daily.
8. Work on special projects for Madison County Utilities District.
9. Order supplies and special equipment for MCUD manager.
10. Help supervisor's with monthly and quarterly checklists.
11. Make reservations for training seminars and lodging.
12. Help with customer payments.
13. Help Kirksville Water Association with some monthly, quarterly, and annual reporting.
14. Other duties as assigned.

10a.6 Madison County Utilities District
 Employee Regular Hours/Overtime Hours
 Test Period 2007

<u>Pay Period</u>	<u>Regular Hrs</u>	<u>Overtime Hrs</u>
1/5/2007	1,125.50	50.00
1/19/2007	1,023.50	73.25
2/2/2007	1,007.00	93.00
2/16/2007	1,029.00	84.50
3/2/2007	1,034.75	81.75
3/16/2007	1,041.50	85.25
3/30/2007	1,011.00	92.25
4/13/2007	1,047.75	77.75
4/27/2007	1,017.75	85.50
5/11/2007	1,041.75	110.25
5/25/2007	977.00	108.00
6/8/2007	1,181.50	124.75
6/22/2007	1,168.75	94.49
7/6/2007	1,193.75	90.50
7/20/2007	1,168.00	82.50
8/3/2007	1,119.00	114.25
8/17/2007	1,160.75	84.00
8/31/2007	1,136.75	74.50
9/14/2007	1,164.25	85.25
9/28/2007	1,186.75	78.50
10/12/2007	1,172.75	137.75
10/26/2007	1,161.50	89.50
11/9/2007	1,220.50	99.25
11/21/2007	1,220.50	164.00
12/7/2007	1,218.75	99.75
12/21/2007	1,186.50	93.75
2007 Totals	<u>29,016.50</u>	<u>2,454.24</u>
2007 Gr. Total Hours Worked	31,470.74	

10.a.9

Madison County Utilities District Test Period Calendar Year 2007

Employee Benefits

- #1 **Health Ins**
Madison County Utilities pays per month the following:
- | | |
|-------------|--------|
| Single Plan | 300.65 |
| Couples | 370.00 |
| Parent + | 370.00 |
| Family | 370.00 |
- Cost of each plan as follows:
- | | |
|-------------|--------|
| Single Plan | 325.07 |
| Couples | 663.14 |
| Parent + | 633.88 |
| Family | 910.19 |
- #2 **Dental**
Madison County Utilities pays per month the following:
0.00 Paid by employee
- #3 **Vision**
Madison County Utilities pays per month the following:
0.00 Paid by employee
- #4 **Pension**
Madison County Utilities pays per month the following:
16.17% based on gross salary
- #5 **Life Ins \$25,000 per employee through Cigna Life Ins**
Madison County Utilities pays per month the following:
\$5.75 per employee
- #6 **Cancer Policy**
Madison County Utilities pays per month the following:
0.00 Paid by employee
- #7 **Short-Term Disability**
Madison County Utilities pays per month the following:
0.00 Paid by employee

MCUD
Proposed AJE's
12-31-07

	1	2	3	4	5	6
1						
2	①					
3	N/P - KIA	457	7623605			
4	KIA Grant	557		7623605		
5						
6	②					
7	Int. pay - Bonds	422	239614			
8	Int. exp.	975		239614		
9						
10						
11	③					
12	Int. exp.	975	96887			
13	Int. pay - Deposits	420		96887		
14						
15						
16	④					
17	Int. exp.	975	390490			
18	Customer deposits	413	1861645			
19	A/R	114		572093		
20	Sales adjustments	601		1680052		
21						
22	⑤					
23	Retirement exp.	896	126306			
24	Retirement pay.	412		126306		
25						
26						
27	⑥					
28	Sewer collection pay.	4021	4112663			
29	Am't. to be paid					
30	when collected			5951046		
31	Sales adjustments	601	1838383			
32						
33						
34	⑦					
35	Forfeiture discounts	602	1182475			
36	Am't. to be paid			1182475		
37	when collected.					
38						
39						
40	⑧					
41	Int. pay - KIA	423	275897			
42	Int. exp.	975		275897		
43						
44						
45	⑨					
46	Interest exp.	975	140311			
47	Insurance exp.	904	1310729			
48	Property ins.	375		1397541		
49	N/P - KLOC (ins.)	456		56499		
50						

MCUD
Proposed AJE's
12-31-07

	1	2	3	4	5	6
1						
2	⑩					
3	Other income	950	90000-			
4	R.E.	559		90000-		
5						
6	⑪					
7						
8	Office Bldg. + garage	260	53576377	(Garage = 50,000.-)		
9	Parking lot		6467595			
10	Landscaping	266	679350			
11	Fence	266	11192-			
12	Retaining wall	266	871850			
13	Curb	266	19989-			
14	Cabinets	256	1697965			
15	Tbls + chairs	256	10497-			
16	N/P - Med. Bank	457		506000-		
17	Eq. " "	111		12480111		
18	AP - Bldg. constr.	402		4380626		
19						
20						
21	⑫					
22						
23	CD's	113	1133508			
24	Interest income	953		1133508		
25						
26						
27	⑬					
28	Legal fees - merger	370	76104			
29	Amortz.	879		76104		
30						
31	⑭					
32	Allow. for D/A	116	595719			
33	Sales	601		595719		
34						
35						
36	⑮					
37	Bad debt exp.		1987729			
38	Allow. for D/A	112		1987729		
39						
40	⑯					
41	Motor cars	254	3464827			
42						
43	Trucks	257	515375			
44	Inventory	121	248545			
45	CIAC	554		3713372		
46	Misc. Income	950		513375		
47						
48	⑰					
49	C.I. P.		7553408			
50	CIAC Grant			7553408		
	Oct. 07 activity					

M C V D
Proposed AJE's
12-31-07

	1	2	3	4	5	6
1						
2	CIP (18)		5334850			
3	KIP Grant			5334850		
4	Aug. '07 activity					
5						
6						
7	C.I.P. (19)		5889026			
8	A/P			5889026		
9	Dec. 07					
10						
11	CIP (20)		3316758			
12	A/P			3316758		
13						
14						
15	(21)					
16	Mains		5000-			
17	CIP			5000-		
18	Refessing.					
19						
20	(22)					
21	mains - eng. fees	252	2502867			
22	Bldgs	260	1217-			
23	Circ - Grants	554		1732327		
24	Eng. Fees	852		892240		
25						
26	(23)					
27	Office exp.		498-			
28	Eq. ip.			498-		
29						
30	(24)					
31	Deprec. exp.		75609-			
32	Accum. deprec.			75609-		
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						

Madison County Utilities District (“Madison District”)
Case No. 2008-00182

Data request number 8-

Please advise on which page to reconcile. Page 30 (attached) deals with water statistics. Is the detail on this requested?

7000100 Madison County Utility District 01/01/2007 - 12/31/2007

Water Statistics (Ref Page: 30)

	Gallons (in 1,000's)	Resale
1. Water Produced, Purchased and Distributed		
2. Water Produced		
3. Water Purchased	731,660	
4. Total Produced and Purchased	731,660	
6. Water Sales:		
7. Residential	477,135	
8. Commercial	74,511	
9. Industrial	64,528	
10. Bulk Loading Stations		
11. Resale		
12. Other Sales		
13. Total Water Sales	616,174	
15. Other Water Used		
16. Utility/water treatment plant		
17. Wastewater plant		
18. System flushing	25,000	
19. Fire department	5,000	
20. Other		
21. Total Other Water Used	30,000	
23. Water Loss:		
24. Tank Overflows		
25. Line Breaks		
26. Line Leaks	85,486	
27. Other		
28. Total Line Loss	85,486	
Note: Line 13 + Line 21 + Line 28 must equal Line 4		
32. Water Loss Percentage		

1/28/2008

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MADISON COUNTY UTILITIES DISTRICT

Transaction Listing
Period Ending: 12/31/07

Company:MCU

Page: 3

<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
12/31/07	12	JE21	377	MONEY MARKET FEES	-87.33	
12/31/07	12	JE21	860	MONEY MARKET FEES	87.33	
12/31/07	12	JE22	419	ADJ FOR SALES TAX DISCOUNT	65.87	
12/31/07	12	JE22	601	ADJ FOR SALES TAX DISCOUNT	-65.87	
12/31/07	12	JE23	105	941 FTD	-11,305.23	
12/31/07	12	JE23	404	941 FTD	11,305.23	
12/31/07	12	JE24	105	KST SWT	-1,912.07	
12/31/07	12	JE24	406	KST SWT	1,912.07	
12/31/07	12	JE25	105	KST SALES TAX	-2,548.84	
12/31/07	12	JE25	419	KST SALES TAX	2,548.84	
12/31/07	12	JE27	105	POSTAGE	-200.00	
12/31/07	12	JE27	924	POSTAGE	200.00	
12/31/07	12	JE28	403 3	KIA ANNUAL FEE	-624.67	
12/31/07	12	JE28	974	KIA ANNUAL FEE	624.67	
12/31/07	12	JE29	105	CREDIT CARD MACHINE LEASE	-46.58	
12/31/07	12	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
12/31/07	12	JE31	105	BANK CHARGES	-60.00	
12/31/07	12	JE31	860	BANK CHARGES	60.00	
12/31/07	12	JE32	403 3	TO ADJ KIA FEE PD TO ACTUAL	-3,466.40	
12/31/07	12	JE32	974	TO ADJ KIA FEE PD TO ACTUAL	3,466.40	
12/31/07	12	JE34	109	KY FINANCE KYPAYMENTS	58,890.26	
12/31/07	12	JE34	557	KY FINANCE KYPAYMENTS	-58,890.26	
12/31/07	12	JE35	109	CASH DISBURSEMENTS	-36,489.08	
12/31/07	12	JE35	261	CK#1012- CONN TRUST LLC	30,494.67	
12/31/07	12	JE35	261	CK#1013- CMW INC	5,994.41	
12/31/07	12	JE36	107	TRANSFER FROM MONEY MARKET	6,107.65	
12/31/07	12	JE36	377	TRANSFER MMA BOND FUND	-6,107.65	
12/31/07	12	JE37	417	TO ADJ TO ACTUAL	-1,557.55	
12/31/07	12	JE37	896	TO ADJ TO ACTUAL	1,557.55	
12/3/07	12	16667	905	DORIS HOWELL	125.00	125.00
12/3/07	12	16668	254	RICHMOND ROAD PAVING	1,600.00	1,600.00
12/3/07	12	16669	896	UNITED HEALTHCARE	6,569.06	6,569.06
12/3/07	12	16670	896	LIFE INS CO OF AMERICA	97.75	97.75
12/3/07	12	16671	896	FIRST INSURANCE GROUP	817.22	817.22
12/3/07	12	16672	944	E Z CARE	976.69	976.69
12/3/07	12	16673	938	ROBINSON & TURLEY	58.50	58.50
12/3/07	12	16674	375	KLC PREMIUM FINANCE CO	4,516.79	4,516.79
12/3/07	12	16675	922	BYPASS RENTAL CENTER	526.40	526.40
12/3/07	12	16676	918	MYRON CORP	132.08	132.08
12/3/07	12	16677	930	STANLEY HOSKINS	525.00	525.00
12/3/07	12	16678	941	NEXTEL	1,325.97	1,325.97
12/3/07	12	16679	896	KY RETIREMENT SYSTEMS	7,812.63	7,812.63
12/3/07	12	16680	854	RICHMOND REGISTER	71.80	71.80
12/3/07	12	16681	928	STORE-ALL	45.00	45.00
12/3/07	12	16682	946	BLUEGRASS ENERGY	168.04	168.04
12/3/07	12	16683	918	SUPERIOR SIGN CO	10.00	10.00

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MADISON COUNTY UTILITIES DISTRICT
 Transaction Listing
 Period Ending: 12/31/07

Company:MCU
 Page: 4

<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
12/3/07	12	16684	896	AFLAC	536.76	536.76
12/3/07	12	16685	918	COPYRITE PRINTING	139.25	139.25
12/6/07	12	16686	930	DUDLEY & AJ WINKLER	5,960.00	5,960.00
12/7/07	12	16687	121	NEIL BURNS	1,740.00	
12/7/07	12	16687	930	NEIL BURNS	240.00	1,980.00
12/7/07	12	16688	854	RICHMOND REGISTER	388.35	388.35
12/7/07	12	16689	944	E Z CARE	62.50	62.50
12/7/07	12	16690	918	WACO CARPET	495.70	495.70
12/7/07	12	16691	945	RICHMOND UTILITIES	75.25	75.25
12/7/07	12	16692	945	KU	113.44	113.44
12/7/07	12	16693	946	KU	11.81	11.81
12/7/07	12	16694	912	CINTAS CORP	285.94	285.94
12/7/07	12	16695	121	THE ALLEN CO	702.37	702.37
12/7/07	12	16696	853	RILEY OIL CO	1,494.81	1,494.81
12/7/07	12	16697	896	KENTUCKY STATE TREASURER	440.83	440.83
12/7/07	12	16698	941	AT&T	131.26	131.26
12/7/07	12	16699	941	AT&T	71.09	71.09
12/7/07	12	16700	941	AT&T	15.38	15.38
12/7/07	12	16701	918	NATIONAL OFFICE SUPPLIES	1,209.60	1,209.60
12/7/07	12	16702	923	McCOY & McCOY LABS	255.00	255.00
12/7/07	12	16703	924	BLUE GRASS FAMILY PHARMACY	5.21	5.21
12/7/07	12	16705	402.1	NO MADISON CO SANITATION DIST	55,252.34	
12/7/07	12	16705	402.1	NO MADISON CO SANITATION DIST	225.00	
12/7/07	12	16705	419	NO MADISON CO SANITATION DIST	-70.51	55,406.83
12/11/07	12	16706	375	KY LEAGUE OF CITIES/DUE FROM AUDIT REPOR	11,931.00	11,931.00
12/12/07	12	16707	108	TRANSFER TO CUSTOMER DEPOSITS	4,505.00	4,505.00
12/12/07	12	16708	946	VEOLIA ES SOLID WASTE	117.79	117.79
12/12/07	12	16709	121	HAYES PIPE SUPPLY	5,346.45	5,346.45
12/12/07	12	16710	853	S & S TIRE	621.00	621.00
12/12/07	12	16711	918	JOHN CLARK/REIMB	3.18	3.18
12/12/07	12	16712	402.1	NO MADISON CO SANITATION	468.19	468.19
12/12/07	12	16713	851	CHARLES W HARDIN	500.00	500.00
12/12/07	12	16714	121	WATER WORKS SUPPLIES	4,753.80	4,753.80
12/12/07	12	16715	946	KU	993.21	993.21
12/12/07	12	16716	938	SERVICE SPECIALTIES	146.00	146.00
12/12/07	12	16717	121	WATER WORKS SUPPLIES	2,273.66	2,273.66
12/17/07	12	16718	905	DORIS HOWELL	125.00	125.00
12/17/07	12	16719	402	RICHMOND UTILITIES	117,177.95	117,177.95
12/17/07	12	16720	121	CENTRAL KY MIXED CONCRETE	138.00	138.00
12/17/07	12	16721	938	BLUE GRASS HARDWARE	199.07	199.07
12/17/07	12	16722	945	KU	286.09	286.09

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MADISON COUNTY UTILITIES DISTRICT
Transaction Listing
Period Ending: 12/31/07

Company:MCU
Page: 5

<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
12/17/07	12	16723	924	US BANK	157.14	157.14
12/17/07	12	16724	918	NATIONAL OFFICE SUPPLIES	905.91	905.91
12/17/07	12	16725	938	LOWES BUSINESS ACCOUNT	620.88	620.88
12/18/07	12	16726	924	POSTMASTER	452.08	452.08
12/18/07	12	16727	930	NEIL BURNS	1,000.00	1,000.00
12/21/07	12	16728	121	KEVIN MINK	450.00	
12/21/07	12	16728	930	KEVIN MINK	600.00	1,050.00
12/21/07	12	16729	402.1	NO MADISON CO SANITATION	50.00	50.00
12/20/07	12	16730	121	WATER WORKS SUPPLIES	533.79	533.79
12/20/07	12	16731	854	RICHMOND REGISTER	36.48	36.48
12/22/07	12	16732	851	JAYNES & JAYNES PSC	875.00	875.00
12/20/07	12	16733	896	KENTUCKY STATE TREASURER	440.83	440.83
12/20/07	12	16734	256	POST BROWNING	555.65	555.65
12/20/07	12	16735	941	AT&T	169.87	169.87
12/20/07	12	16736	941	AT&T	152.89	152.89
12/20/07	12	16737	918	VISA	247.96	247.96
12/20/07	12	16738	938	VISA	1,163.93	
12/20/07	12	16738	944	VISA	80.47	1,244.40
12/20/07	12	16739	880	KY RURAL WATER	1,150.00	1,150.00
12/21/07	12	16740	946	CLARK ENERGY	19.25	19.25
12/21/07	12	16741	941	AT&T	166.78	166.78
12/21/07	12	16742	852	CMW INC	1,026.00	1,026.00
12/21/07	12	16743	918	McBEE SYSTEMS INC	442.23	442.23
12/21/07	12	16744	256	SOFTWARE SOLUTIONS INC	1,200.00	1,200.00
12/21/07	12	16745	923	McCOY & McCOY LABS	240.00	240.00
12/21/07	12	16747	932	CINTAS DOCUMENT MANAGEMENT	57.50	57.50
12/21/07	12	16748	918	ZEE MEDICAL INC	28.18	28.18
12/24/07	12	16749	258	OKONITE	40,000.00	40,000.00
12/26/07	12	16750	924	POSTMASTER	1.82	1.82
12/26/07	12	16751	106	TRANSFER TO KIA/R&M	2,500.00	2,500.00
12/26/07	12	16752	104	TRANSFER TO BOND & SINKING FUND	20,000.00	20,000.00
12/27/07	12	16753	918	MADISON CO UTILITES	100.00	100.00
12/27/07	12	16754	114	JIM DAUSE	21.22	21.22
12/27/07	12	16755	114	WILLIAM MILLER	46.39	46.39
12/27/07	12	16756	114	ANTHONY O'BRYANT	2.41	2.41
12/27/07	12	16757	114	DAVID WARD	1.31	1.31
12/27/07	12	16758	114	KAE SCHENNBURG	1.31	1.31
12/27/07	12	16759	601	ED HELTON JR	27.63	27.63
12/28/07	12	16760	924	POSTMASTER	1,949.76	1,949.76
12/28/07	12	16761	263	MADISON CO FAIR BOARD	60.00	60.00
12/21/07	12	19746	853	RILEY OIL CARD	1,491.17	1,491.17

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MADISON COUNTY UTILITIES DISTRICT
Transaction Listing
Period Ending: 12/31/07

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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
12/31/07	12	CD	105	CASH DISBURSEMENTS	-323,770.54	<u>-323,770.54</u>
221 Transactions For The Period					Journal Balance	<u>0.00</u>

Account Number Control Total: 131,723.7

Madison County Utilities District (“Madison District”)
Case No. 2008-00182

Data request Number 9

Attached are the audit adjustments for the year ended December 31, 2007. The independent auditor just completed the field work and will issue the full audit report the week of August 25, 2008. We will forward a copy to the Commission.

As you review the adjusting entries, you can see there were numerous, material adjustments to the financial statements. In the auditor’s opinion, these were the result of errors and misunderstanding of accounting principles and not from intentional or fraudulent actions.

Madison District has taken action to correct the affected accounts of material adjustments to where the monthly compilations are presented more accurately and the need and/or risk of material audit adjustments at year-end are reduced significantly.

Administrative Assistant

1. Checks emails daily.
2. Prepare monthly Water Use Report.
3. Prepare quarterly Meter Report.
4. Prepare and correspond with PSC on tariff adjustment.
5. Prepare yearly Customer Confidence Report.
6. Prepare paperwork for yearly PSC inspection.
7. Make sure reports and correspondence is filed daily.
8. Work on special projects for Madison County Utilities District.
9. Order supplies and special equipment for MCUD manager.
10. Help supervisor's with monthly and quarterly checklists.
11. Make reservations for training seminars and lodging.
12. Help with customer payments.
13. Help Kirksville Water Association with some monthly, quarterly, and annual reporting.
14. Other duties as assigned.

29. Make sure all work orders are completed and filed for end of month report.
30. Make sure all filing is completed on a daily basis.
31. Prepare sewer report twice a month.
32. Make BUD calls for supervisors.
33. Pull bills for staff to calculate adjustments.
34. Pull bills at the end of the month per pull list.
35. Complete form 3600-EZ for post office on zip+4.
36. Turn on printers and computers each morning.
37. Download and enter all touchread information and maintain versa terms and versa probes.
38. Calculate, print and cut bills
39. Enter return checks in cash receipt journal and send out letters.
40. Write work orders for water cut off for NSF checks.
41. Balance and post payments made at Madison Bank.
42. Check off deposit slips in cash receipts journal.
43. Type Monthly Operating Report.
44. Write up water samples for transport to lab.
45. Enter meter changes and print out edit list.
46. Complete quarterly meter report.
47. Design and print in-house forms.
48. Type and mail outgoing correspondence.
49. Contact customers of possible leaks.
50. Turn off computers, printers and set alarm at the end of the day.
51. Perform daily back up.
52. Other duties as assigned.

Customer Service

1. Answer phone.
2. Take credit card payments over the phone.
3. Sign up new customers.
4. Enter new customer information and final(ed) customers in computer.
5. Wait on customers who walk in.
6. Enter meter readings
7. Calculate mis-read adjustments.
8. Calculate leak adjustments.
9. Set up new meter installations.
10. Help taking payments at payment window and drive through.
11. Help with drop box and mailed payments.
12. Enter meter reading from meter readers.
13. Prepare report for meter reader payment.
14. Print out re-read list.
15. Print out repair list.
16. Print read sheets and prepare for upcoming water meter readers.
17. Prepaid mail for delivery to post office.
18. Take mail to post office.
19. Take deposit to the bank.
20. Print disconnect list.
21. Call field personnel with service calls.
22. Go over billing list @ end of month and check for high usage.
23. Send out high usage letters.
24. Maintain daily call log.
25. Prepare meter reader route books for new subdivision using subdivision plats.
26. Retrieve messages from answering machine.
27. Prepare billing register @ end of month.
28. Prepare deleted customers for end of month report.

Payment Clerk

1. Retrieve payments from night drop box. Open and separate for MCUD or Kirksville.
2. Enter checks and stubs in check image/scanner.
3. Find any rejects and make adjustments from scanning process.
4. Upload payment information from scanner program and transfer to utilities software for posting to customer's accounts.
5. Enter information on monies collected in Cash Receipts Journal for MCUD & Kirksville.
6. Prepare deposit ticket for MCUD & Kirksville.
7. Answer phone.
8. Prepare work orders when necessary.
9. Receive credit card payments over the phone.
10. Help in Cash Room.
11. Cover for lunch.
12. Check meter readings edit list for accuracy.
13. Write checks for refund on final bill and deposit mail for MCUD & Kirksville, at the end of month.
14. Calculate all deposit cards and balance with deposit and interest status. Report for MCUD & Kirksville.
15. Match each deposit card with deposit and interest report.
16. Other duties as assigned.

Cash Room Clerk

1. Wait on customers and collect payments, made by cash, check, credit card.
2. Balance cash drawer(s) for MCUD and Kirksville.
3. Answer phone when necessary.
4. Maintain receipt records for MCUD & Kirksville for customer's whose water has been disconnected.
4a. Receipt records are checked when customers come in to pay reconnect fee.
5. Respond to customer's needs in calling field personnel to check water lines and to reconnect water after payment has been made.
6. Help write up work orders for field personnel.
7. Other duties as assigned.

Accounting (MCUD & Kirksville)

1. Open mail for manager's approval.
2. Pay bills after matching with incoming invoices and approval of supervisor, office manager and/or manager.
3. Balance Cash Receipts Journal (MCUD), separating payments for North Madison Sewer payments. At the beginning of the month write check to sewer company for their payments.
4. Balance Cash Receipts Journal (KIR), separating payments for Kirksville Community payments. At the beginning of the month write check to KCC for their payments.
5. Collect appropriate paperwork for outside accountants to prepare monthly financial statements, profit/loss statement and general ledger.
6. Add time cards for accuracy and prepare for payroll processing.
7. Keep records of employees attendance records, deductions for benefits, 401K, deferred compensaton.
8. Prepare information for Kirksville Water Association board meeting.
9. Balance credit card payments with bank statement.
10. Compute water loss on YTD basis.
11. Respond to bankruptcy papers.
12. Other duties as assigned.

Field Personnel

1. Making service calls to customers.
2. Performing re-reads of water meters
3. Performing pressure checks.
4. Perform water disconnects for customer's non payment of water service.
5. Collect master meter readings.
6. Collect chlorine readings for transfer to lab.
7. Inspect new waterline construction when necessary.
8. Assist supervisor in water sample collection for monthly reporting.
9. Mark MCUD water lines for other utilities and customers performing excavation new water mains.
10. Perform maintenance on existing meter pits and valve boxes
11. Read meters when necessary.
12. Change out meters when necessary.
13. Check on leaks.
14. Repair leaks.
15. Install new water service.
16. Lay new water lines.
19. Red master meters when necessary.
20. Help with county GPS of water lines and valves.
21. Flush lines.
22. Mark valves and meters.
23. Perform midnight valving as on going maintenance.
24. Apply/remove locks on water meters.
25. Perform mechanic work on equipment and trucks.
26. Set water meters.
27. Drive company vehicles to work site.
28. Other duties as assigned.

entering payments, opening mail, answering phone.

30. Other duties as assigned.

Office Manager

1. Maintain monthly office calendar.
2. Signs checks for supplies and payroll when Manager is not available
3. Approves some of the invoices for payment.
4. Order office supplies and forms.
5. Collection on bad debts.
6. Schedule drug testing.
7. Work with county on GPS of water lines, etc.
8. Schedule late charges and notices making sure they are accurate when printed.
9. Schedule disconnect list making sure it is accurate when printed.
10. Approve payment agreements.
11. Approve leak adjustments
12. Prepare board agenda and packets for board members.
13. Maintain Northern Madison County sewer customers and the manager's report.
14. Log water samples for transfer to lab
15. Prepare and submit Monthly Operating Report (MOR).
16. Log daily master meter readings, usage, chlorine, tower inspections.
17. Prepare the above excel spreadsheet at the beginning of each month for supervisors.
18. Prepare and submit at the first of the month, the monthly water usage report for Richmond Utilities.
19. Prepare bank drafts for customers and submit to appropriate financial institution.
20. Prepare EFT payments for Bluegrass Army Depot.
21. Generate and print billing for water usage for MCUD customers at the end of the month.
22. Prepare meter change outs.
23. Enter information from meter readers water route.
24. Make sure Accounting receives time cards for payroll processing.
25. See that financial reports are accurate before board meeting.
26. Hire meter readers and also fire if necessary.
27. If problems with work orders check with supervisor's as to the solution.
28. Work with outside sales for MCUD supplies, software and upgrades, if appropriate.
29. Help the other employees when it is necessary i.e. taking payments at the cash winder,

Supervisor

1. Check pump stations and water towers two (2) times each day, 7 days a week.
2. Check for water leaks.
3. Correct water leaks.
4. Schedule and oversee new meter installations.
5. Inspect new water lines before going live.
6. Meet with customers when necessary.
7. Flush water lines when necessary.
8. Make sure all logs (water towers, pump stations, vehicle report, etc) are correct and submit at the end of the month.
9. Schedule and oversee meter change over's.
10. Once a month perform water disconnects for various reasons (non payment, ??)
11. When appropriate perform water turned on when customers are current or if a leak and correction is accomplished.
12. Make sure water lines are accurately marked for other utilities who are excavating, or customers who are excavating.
13. Gather water samples for transfer to the lab.
14. Meet with contractors when necessary.
15. Inventory and order, when necessary, materials and parts.
16. Price all inventory and parts.
17. Make sure field personnel have work order's for the day.
18. Make sure customer's water (that has been turned off) is turned on in a timely manner.
19. Make service calls, when necessary.
20. Inspect company vehicles each day, making sure all equipment is provided for daily work.
21. Help with county GPS project, marking water lines and valves.
22. Approve time cards for payroll processing.
15. Other duties as assigned.

10.a.4

Madison County Utilities District Test Period Calendar Year 2007

Job Descriptions:

Manager

1. The manager has the responsibility to oversee the work of the supervisor's and assist them when it is necessary.
2. The manager orders pertinent supplies, safety equipment and clothing to ensure that the field employees are out of harm's way.
3. The manager approves invoices for payment.
4. The manager signs and approves checks for supplies and payroll.
5. The manager drives the larger equipment, i.e. backhoe, skid steer loader.
6. The manager handles emergency calls, after hours, if the supervisor's are not available or if additional help is required.
7. The manager handles any communication, good or bad, that others in the field or office feel is necessary.
8. The manager attends all monthly board meetings and reports on the status of the water district.
9. The manager attends educational seminars.
10. The manager reviews plats for subdivisions and individual plats forwarded to him from the county planning commission.
11. Other duties as assigned.

10.a.1,2,3,5

Madison County Utilities District Test Period Calendar Year 2007

Employee Information

<u>Name</u>	<u>Title</u>	<u>Hire Date</u>	<u>Job Duties</u>	<u>Pay Rate</u> <u>Test Period</u>	<u>Pay Rate</u> <u>Current</u>	<u>Remarks</u>
ATTACHED						
Burns, Randol	Supervisor	9/1/1997		17.59	18.29	
Hunter, Eddie	Supervisor	9/19/1978		17.59	18.29	
Clark, John	Manager	3/29/2007		44,500.00	47,000.00	
Powell, Jeremy	Field Serv	9/1/2003		9.98	11.48	
Webb, Jared	Field Serv	4/15/2002		12.6	13.04	
Cain, Edwin	Field Serv	11/10/2003		11.03	11.42	No Longer Employed
Holland, C J	Field Serv	7/24/2001		11.55	11.95	
Thacker, Ben	Field Serv	6/13/2005		9.98	10.33	
Turpin, Rebecca	Ofc Mgr	8/1/1983		13.65	14.13	
Tussey, Mitzi	Clerical	3/23/1998		11.81	12.22	
York, Janet	Clerical	1/28/2002		12.00	12.42	
Hill, Charlotte	Clerical	3/16/2006		9.45	9.78	
Webb, Tamara	Clerical	10/6/2003		9.45	9.78	
Lainhart, Sandra	Clerical	10/6/2003		9.45	9.78	
Edwards, Alice	HR/Bkkpr	9/1/1993		12.60	13.04	
Michaels, Jeanne	Adm Asst	6/18/2007		9.00	10.00	
Bogie, Brenda	Pynt Clerk	5/29/2007		8.00	8.28	

10a.6 Madison County Utilities District
 Employee Regular Hours/Overtime Hours
 Test Period 2007

<u>Pay Period</u>	<u>Regular Hrs</u>	<u>Overtime Hrs</u>
1/5/2007	1,125.50	50.00
1/19/2007	1,023.50	73.25
2/2/2007	1,007.00	93.00
2/16/2007	1,029.00	84.50
3/2/2007	1,034.75	81.75
3/16/2007	1,041.50	85.25
3/30/2007	1,011.00	92.25
4/13/2007	1,047.75	77.75
4/27/2007	1,017.75	85.50
5/11/2007	1,041.75	110.25
5/25/2007	977.00	108.00
6/8/2007	1,181.50	124.75
6/22/2007	1,168.75	94.49
7/6/2007	1,193.75	90.50
7/20/2007	1,168.00	82.50
8/3/2007	1,119.00	114.25
8/17/2007	1,160.75	84.00
8/31/2007	1,136.75	74.50
9/14/2007	1,164.25	85.25
9/28/2007	1,186.75	78.50
10/12/2007	1,172.75	137.75
10/26/2007	1,161.50	89.50
11/9/2007	1,220.50	99.25
11/21/2007	1,220.50	164.00
12/7/2007	1,218.75	99.75
12/21/2007	1,186.50	93.75
2007 Totals	<u>29,016.50</u>	<u>2,454.24</u>
2007 Gr. Total Hours Worked	31,470.74	

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MADISON COUNTY UTILITIES DISTRICT
Transaction Listing
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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
12/17/07	12	16723	924	US BANK	157.14	157.14
12/17/07	12	16724	918	NATIONAL OFFICE SUPPLIES	905.91	905.91
12/17/07	12	16725	938	LOWES BUSINESS ACCOUNT	620.88	620.88
12/18/07	12	16726	924	POSTMASTER	452.08	452.08
12/18/07	12	16727	930	NEIL BURNS	1,000.00	1,000.00
12/21/07	12	16728	121	KEVIN MINK	450.00	
12/21/07	12	16728	930	KEVIN MINK	600.00	1,050.00
12/21/07	12	16729	402.1	NO MADISON CO SANITATION	50.00	50.00
12/20/07	12	16730	121	WATER WORKS SUPPLIES	533.79	533.79
12/20/07	12	16731	854	RICHMOND REGISTER	36.48	36.48
12/22/07	12	16732	851	JAYNES & JAYNES PSC	875.00	875.00
12/20/07	12	16733	896	KENTUCKY STATE TREASURER	440.83	440.83
12/20/07	12	16734	256	POST BROWNING	555.65	555.65
12/20/07	12	16735	941	AT&T	169.87	169.87
12/20/07	12	16736	941	AT&T	152.89	152.89
12/20/07	12	16737	918	VISA	247.96	247.96
12/20/07	12	16738	938	VISA	1,163.93	
12/20/07	12	16738	944	VISA	80.47	1,244.40
12/20/07	12	16739	880	KY RURAL WATER	1,150.00	1,150.00
12/21/07	12	16740	946	CLARK ENERGY	19.25	19.25
12/21/07	12	16741	941	AT&T	166.78	166.78
12/21/07	12	16742	852	CMW INC	1,026.00	1,026.00
12/21/07	12	16743	918	McBEE SYSTEMS INC	442.23	442.23
12/21/07	12	16744	256	SOFTWARE SOLUTIONS INC	1,200.00	1,200.00
12/21/07	12	16745	923	McCOY & McCOY LABS	240.00	240.00
12/21/07	12	16747	932	CINTAS DOCUMENT MANAGEMENT	57.50	57.50
12/21/07	12	16748	918	ZEE MEDICAL INC	28.18	28.18
12/24/07	12	16749	258	OKONITE	40,000.00	40,000.00
12/26/07	12	16750	924	POSTMASTER	1.82	1.82
12/26/07	12	16751	106	TRANSFER TO KIA/R&M	2,500.00	2,500.00
12/26/07	12	16752	104	TRANSFER TO BOND & SINKING FUND	20,000.00	20,000.00
12/27/07	12	16753	918	MADISON CO UTILITES	100.00	100.00
12/27/07	12	16754	114	JIM DAUSE	21.22	21.22
12/27/07	12	16755	114	WILLIAM MILLER	46.39	46.39
12/27/07	12	16756	114	ANTHONY O'BRYANT	2.41	2.41
12/27/07	12	16757	114	DAVID WARD	1.31	1.31
12/27/07	12	16758	114	KAE SCHENNBURG	1.31	1.31
12/27/07	12	16759	601	ED HELTON JR	27.63	27.63
12/28/07	12	16760	924	POSTMASTER	1,949.76	1,949.76
12/28/07	12	16761	263	MADISON CO FAIR BOARD	60.00	60.00
12/21/07	12	19746	853	RILEY OIL CARD	1,491.17	1,491.17

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MADISON COUNTY UTILITIES DISTRICT
 Transaction Listing
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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
12/3/07	12	16684	896	AFLAC	536.76	536.76
12/3/07	12	16685	918	COPYRITE PRINTING	139.25	139.25
12/6/07	12	16686	930	DUDLEY & AJ WINKLER	5,960.00	5,960.00
12/7/07	12	16687	121	NEIL BURNS	1,740.00	
12/7/07	12	16687	930	NEIL BURNS	240.00	1,980.00
12/7/07	12	16688	854	RICHMOND REGISTER	388.35	388.35
12/7/07	12	16689	944	E Z CARE	62.50	62.50
12/7/07	12	16690	918	WACO CARPET	495.70	495.70
12/7/07	12	16691	945	RICHMOND UTILITIES	75.25	75.25
12/7/07	12	16692	945	KU	113.44	113.44
12/7/07	12	16693	946	KU	11.81	11.81
12/7/07	12	16694	912	CINTAS CORP	285.94	285.94
12/7/07	12	16695	121	THE ALLEN CO	702.37	702.37
12/7/07	12	16696	853	RILEY OIL CO	1,494.81	1,494.81
12/7/07	12	16697	896	KENTUCKY STATE TREASURER	440.83	440.83
12/7/07	12	16698	941	AT&T	131.26	131.26
12/7/07	12	16699	941	AT&T	71.09	71.09
12/7/07	12	16700	941	AT&T	15.38	15.38
12/7/07	12	16701	918	NATIONAL OFFICE SUPPLIES	1,209.60	1,209.60
12/7/07	12	16702	923	McCOY & McCOY LABS	255.00	255.00
12/7/07	12	16703	924	BLUE GRASS FAMILY PHARMACY	5.21	5.21
12/7/07	12	16705	402.1	NO MADISON CO SANITATION DIST	55,252.34	
12/7/07	12	16705	402.1	NO MADISON CO SANITATION DIST	225.00	
12/7/07	12	16705	419	NO MADISON CO SANITATION DIST	-70.51	55,406.83
12/11/07	12	16706	375	KY LEAGUE OF CITIES/DUE FROM AUDIT REPOR	11,931.00	11,931.00
12/12/07	12	16707	108	TRANSFER TO CUSTOMER DEPOSITS	4,505.00	4,505.00
12/12/07	12	16708	946	VEOLIA ES SOLID WASTE	117.79	117.79
12/12/07	12	16709	121	HAYES PIPE SUPPLY	5,346.45	5,346.45
12/12/07	12	16710	853	S & S TIRE	621.00	621.00
12/12/07	12	16711	918	JOHN CLARK/REIMB	3.18	3.18
12/12/07	12	16712	402.1	NO MADISON CO SANITATION	468.19	468.19
12/12/07	12	16713	851	CHARLES W HARDIN	500.00	500.00
12/12/07	12	16714	121	WATER WORKS SUPPLIES	4,753.80	4,753.80
12/12/07	12	16715	946	KU	993.21	993.21
12/12/07	12	16716	938	SERVICE SPECIALTIES	146.00	146.00
12/12/07	12	16717	121	WATER WORKS SUPPLIES	2,273.66	2,273.66
12/17/07	12	16718	905	DORIS HOWELL	125.00	125.00
12/17/07	12	16719	402	RICHMOND UTILITIES	117,177.95	117,177.95
12/17/07	12	16720	121	CENTRAL KY MIXED CONCRETE	138.00	138.00
12/17/07	12	16721	938	BLUE GRASS HARDWARE	199.07	199.07
12/17/07	12	16722	945	KU	286.09	286.09

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MADISON COUNTY UTILITIES DISTRICT

Transaction Listing
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Company:MCU

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<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
12/31/07	12	JE21	377	MONEY MARKET FEES	-87.33	
12/31/07	12	JE21	860	MONEY MARKET FEES	87.33	
12/31/07	12	JE22	419	ADJ FOR SALES TAX DISCOUNT	65.87	
12/31/07	12	JE22	601	ADJ FOR SALES TAX DISCOUNT	-65.87	
12/31/07	12	JE23	105	941 FTD	-11,305.23	
12/31/07	12	JE23	404	941 FTD	11,305.23	
12/31/07	12	JE24	105	KST SWT	-1,912.07	
12/31/07	12	JE24	406	KST SWT	1,912.07	
12/31/07	12	JE25	105	KST SALES TAX	-2,548.84	
12/31/07	12	JE25	419	KST SALES TAX	2,548.84	
12/31/07	12	JE27	105	POSTAGE	-200.00	
12/31/07	12	JE27	924	POSTAGE	200.00	
12/31/07	12	JE28	403 3	KIA ANNUAL FEE	-624.67	
12/31/07	12	JE28	974	KIA ANNUAL FEE	624.67	
12/31/07	12	JE29	105	CREDIT CARD MACHINE LEASE	-46.58	
12/31/07	12	JE29	918	CREDIT CARD MACHINE LEASE	46.58	
12/31/07	12	JE31	105	BANK CHARGES	-60.00	
12/31/07	12	JE31	860	BANK CHARGES	60.00	
12/31/07	12	JE32	403 3	TO ADJ KIA FEE PD TO ACTUAL	-3,466.40	
12/31/07	12	JE32	974	TO ADJ KIA FEE PD TO ACTUAL	3,466.40	
12/31/07	12	JE34	109	KY FINANCE KYPAYMENTS	58,890.26	
12/31/07	12	JE34	557	KY FINANCE KYPAYMENTS	-58,890.26	
12/31/07	12	JE35	109	CASH DISBURSEMENTS	-36,489.08	
12/31/07	12	JE35	261	CK#1012- CONN TRUST LLC	30,494.67	
12/31/07	12	JE35	261	CK#1013- CMW INC	5,994.41	
12/31/07	12	JE36	107	TRANSFER FROM MONEY MARKET	6,107.65	
12/31/07	12	JE36	377	TRANSFER MMA BOND FUND	-6,107.65	
12/31/07	12	JE37	417	TO ADJ TO ACTUAL	-1,557.55	
12/31/07	12	JE37	896	TO ADJ TO ACTUAL	1,557.55	
12/3/07	12	16667	905	DORIS HOWELL	125.00	125.00
12/3/07	12	16668	254	RICHMOND ROAD PAVING	1,600.00	1,600.00
12/3/07	12	16669	896	UNITED HEALTHCARE	6,569.06	6,569.06
12/3/07	12	16670	896	LIFE INS CO OF AMERICA	97.75	97.75
12/3/07	12	16671	896	FIRST INSURANCE GROUP	817.22	817.22
12/3/07	12	16672	944	E Z CARE	976.69	976.69
12/3/07	12	16673	938	ROBINSON & TURLEY	58.50	58.50
12/3/07	12	16674	375	KLC PREMIUM FINANCE CO	4,516.79	4,516.79
12/3/07	12	16675	922	BYPASS RENTAL CENTER	526.40	526.40
12/3/07	12	16676	918	MYRON CORP	132.08	132.08
12/3/07	12	16677	930	STANLEY HOSKINS	525.00	525.00
12/3/07	12	16678	941	NEXTEL	1,325.97	1,325.97
12/3/07	12	16679	896	KY RETIREMENT SYSTEMS	7,812.63	7,812.63
12/3/07	12	16680	854	RICHMOND REGISTER	71.80	71.80
12/3/07	12	16681	928	STORE-ALL	45.00	45.00
12/3/07	12	16682	946	BLUEGRASS ENERGY	168.04	168.04
12/3/07	12	16683	918	SUPERIOR SIGN CO	10.00	10.00

7000100 Madison County Utility District 01/01/2007 - 12/31/2007

Water Statistics (Ref Page: 30)

	Gallons (in 1,000's)	Resale
1. Water Produced, Purchased and Distributed		
2. Water Produced		
3. Water Purchased	731,660	
4. Total Produced and Purchased	731,660	
6. Water Sales:		
7. Residential	477,135	
8. Commercial	74,511	
9. Industrial	64,528	
10. Bulk Loading Stations		
11. Resale		
12. Other Sales		
13. Total Water Sales	616,174	
15. Other Water Used		
16. Utility/water treatment plant		
17. Wastewater plant		
18. System flushing	25,000	
19. Fire department	5,000	
20. Other		
21. Total Other Water Used	30,000	
23. Water Loss:		
24. Tank Overflows		
25. Line Breaks		
26. Line Leaks	85,486	
27. Other		
28. Total Line Loss	85,486	
Note: Line 13 + Line 21 + Line 28 must equal Line 4		
32. Water Loss Percentage		

Madison County Utilities District (“Madison District”)
Case No. 2008-00182

Data request number 8-

Please advise on which page to reconcile. Page 30 (attached) deals with water statistics. Is the detail on this requested?

M C V D
Proposed AJE's
12-31-07

	1	2	3	4	5	6
1						
2	CIP (18)		5334850			
3	KIP Grant			5334850		
4	Aug. '07 activity					
5						
6						
7	C.I.P. (19)		5889026			
8	A/P			5889026		
9	Dec. 07					
10						
11	CIP (20)		3316758			
12	A/P			3316758		
13						
14						
15	(21)					
16	Mains		5000-			
17	CIP			5000-		
18	Refessing.					
19						
20	(22)					
21	mains - eng. fees	252	2502867			
22	Bldgs	260	1217-			
23	Circ - Grants	554		1732327		
24	Eng. Fees	852		892240		
25						
26	(23)					
27	Office exp.		498-			
28	Eq. ip.			498-		
29						
30	(24)					
31	Deprec. exp.		75609-			
32	Accum. deprec.			75609-		
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						

MCUD
Proposed AJE's
12-31-07

	1	2	3	4	5	6
1						
2	⑩					
3	Other income	950	90000-			
4	R.E.	559		90000-		
5						
6	⑪					
7						
8	Office Bldg. + garage	260	53576377	(Garage = 50,000.-)		
9	Parking lot		6467595			
10	Landscaping	266	679350			
11	Fence	266	11192-			
12	Retaining wall	266	871850			
13	Curb	266	19989-			
14	Cabinets	256	1697965			
15	Tbls + chairs	256	10497-			
16	N/P - Med. Bank	457		506000-		
17	Est. " "	111		12480111		
18	AP - Bldg. constr.	402		4380626		
19						
20						
21	⑫					
22						
23	CD's	113	1133508			
24	Interest income	953		1133508		
25						
26						
27	⑬					
28	Legal fees - merger	370	76104			
29	Amortz.	879		76104		
30						
31	⑭					
32	Allow. for D/A	116	595719			
33	Sales	601		595719		
34						
35						
36	⑮					
37	Bad debt exp.		1987729			
38	Allow. for D/A	112		1987729		
39						
40	⑯					
41	Motor cars	254	3464827			
42						
43	Trucks	257	515375			
44	Inventory	121	248545			
45	CIAC	554		3713372		
46	Misc. Income	950		513375		
47						
48	⑰					
49	C.I. P.		7553408			
50	CIAC Grant			7553408		
	Oct. 07 activity					

MCUD
Proposed AJE's
12-31-07

	1	2	3	4	5	6
1						
2	①					
3	N/P - KIA	457	7623605			
4	KIA Grant	557		7623605		
5						
6	②					
7	Int. pay - Bonds	422	239614			
8	Int. exp.	975		239614		
9						
10						
11	③					
12	Int. exp.	975	96887			
13	Int. pay - Deposits	420		96887		
14						
15						
16	④					
17	Int. exp.	975	390490			
18	Customer deposits	413	1861645			
19	A/R	114		572093		
20	Sales adjustments	601		1680052		
21						
22	⑤					
23	Retirement exp.	896	126306			
24	Retirement pay.	412		126306		
25						
26						
27	⑥					
28	Sewer collection pay.	4021	4112663			
29	Am't. to be paid					
30	when collected			5951046		
31	Sales adjustments	601	1838383			
32						
33						
34	⑦					
35	Forfeiture discounts	602	1182475			
36	Am't. to be paid					
37	when collected.			1182475		
38						
39						
40	⑧					
41	Int. pay - KIA	423	275897			
42	Int. exp.	975		275897		
43						
44						
45	⑨					
46	Interest exp.	975	140311			
47	Insurance exp.	904	1310729			
48	Property ins.	375		1397541		
49	N/P - KLOC (ins.)	456		56499		
50						

10.a.9

Madison County Utilities District Test Period Calendar Year 2007

Employee Benefits

- #1 **Health Ins**
Madison County Utilities pays per month the following:
- | | |
|-------------|--------|
| Single Plan | 300.65 |
| Couples | 370.00 |
| Parent + | 370.00 |
| Family | 370.00 |
- Cost of each plan as follows:
- | | |
|-------------|--------|
| Single Plan | 325.07 |
| Couples | 663.14 |
| Parent + | 633.88 |
| Family | 910.19 |
- #2 **Dental**
Madison County Utilities pays per month the following:
0.00 Paid by employee
- #3 **Vision**
Madison County Utilities pays per month the following:
0.00 Paid by employee
- #4 **Pension**
Madison County Utilities pays per month the following:
16.17% based on gross salary
- #5 **Life Ins \$25,000 per employee through Cigna Life Ins**
Madison County Utilities pays per month the following:
\$5.75 per employee
- #6 **Cancer Policy**
Madison County Utilities pays per month the following:
0.00 Paid by employee
- #7 **Short-Term Disability**
Madison County Utilities pays per month the following:
0.00 Paid by employee

1/28/2008
1:12

MADISON COUNTY UTILITIES DISTRICT
Transaction Listing
Period Ending: 12/31/07

Company: MCU
Page: 6

<u>Date</u>	<u>Mt</u>	<u>Reference</u>	<u>Account</u>	<u>Description</u>	<u>Item Amount</u>	<u>Ref. Amount</u>
12/31/07	12	CD	105	CASH DISBURSEMENTS	-323,770.54	<u>-323,770.54</u>
221 Transactions For The Period					Journal Balance	<u>0.00</u>

Account Number Control Total: 131,723.7