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April 15, 2008

HAND DELIVERY

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APR 15 2008

PUBLIC SERVICE
COMMISSION

Stephanie L. Stumbo
Executive Director
Public Service Commission of Kentucky
211 Sower Boulevard
Frankfort, Kentucky 40602

**RE: Case No. 2008-00131 (Application of Louisville Gas and Electric Company
for an Order Authorizing the Issuance of Securities and the Assumption of
Obligations)**

Dear Ms. Stumbo:

Enclosed for filing in the above referenced case, please find an original and ten copies of Louisville Gas and Electric Company's Statement of Income, Balance Sheet, and Retained Earnings Statement. These were inadvertently omitted from the Application filed on April 9, 2008.

Please do not hesitate to contact me if you have any questions or require additional information.

Very truly yours,

J. Wade Hendricks

JWH/dvg
Enclosures

cc: Dennis Howard, II, Esq.
Daniel Arbough
Lonnie Bellar
Rick Lovekamp
John Fendig, Esq.
Allyson Sturgeon, Esq.
Don Harris
Elliott Horne

LOUISVILLE GAS AND ELECTRIC COMPANY
STATEMENT OF INCOME
JANUARY 31, 2008

	<u>YEAR ENDED CURRENT MONTH</u>
	<u>THIS YEAR</u> <u>AMOUNT</u>
Electric Operating Revenues.....	932,469,451.40
Gas Operating Revenues.....	372,533,782.94
	<u>1,305,003,234.34</u>
Fuel for Electric Generation.....	319,261,790.01
Power Purchased.....	80,376,379.11
Gas Supply Expenses.....	271,239,318.42
Other Operation Expenses.....	175,126,693.37
Maintenance.....	84,066,239.57
Depreciation.....	119,974,013.73
Amortization Expense.....	6,137,406.68
Regulatory Credits.....	(1,965,767.40)
Taxes	
Federal Income.....	34,624,584.99
State Income.....	7,620,508.53
Deferred Federal Income - Net.....	9,475,870.93
Deferred State Income - Net.....	1,500,153.46
Federal Income - Estimated.....	(632,539.95)
State Income - Estimated.....	(340,358.80)
Property and Other.....	22,078,876.78
Investment Tax Credit.....	8,979,626.00
Amortization of Investment Tax Credit.....	(3,944,235.94)
Gain from Disposition of Allowances.....	(553,092.69)
Accretion Expense.....	1,790,039.44
	<u>1,134,815,506.24</u>
Net Operating Income.....	170,187,728.10
Other Income Less Deductions.....	(156,899.70)
	<u>170,030,828.40</u>
Interest on Long Term Debt.....	45,513,425.85
Amortization of Debt Expense - Net.....	1,438,170.93
Other Interest Expenses.....	4,082,840.77
	<u>51,034,437.55</u>
Net Income.....	118,996,390.85
Preferred Dividend Requirements.....	643,689.69
Earnings Available for Common.....	<u>118,352,701.16</u>

LOUISVILLE GAS AND ELECTRIC COMPANY
BALANCE SHEET AS OF JANUARY 31, 2008

	THIS YEAR	THIS YEAR
ASSETS AND OTHER DEBITS		
Utility Plant		
Utility Plant at Original Cost.....	4,330,005,720.11	
Less Reserves for Depreciation & Amortization.....	1,869,213,322.60	
Total.....	2,460,792,397.51	
Investments - At Cost		
Ohio Valley Electric Corporation.....	594,286.00	
Nonutility Property-Less Reserve.....	11,879.20	
Special Funds.....	13,415,869.22	
Other.....	14,152,203.00	
Total.....	28,174,237.42	
Current and Accrued Assets		
Cash.....	11,721,521.01	
Special Deposits.....	6,646,955.88	
Temporary Cash Investments.....	36,045.74	
Accounts Receivable-Less Reserve.....	213,964,518.16	
Notes Receivable from Assoc. Companies.....	-	
Accounts Receivable from Assoc. Companies.....	76,673.84	
Materials & Supplies-At Average Cost		
Fuel.....	41,413,951.63	
Plant Materials & Operating Supplies.....	26,423,150.50	
Stores Expense.....	4,586,865.26	
Gas Stored Underground.....	57,041,051.06	
Allowance Inventory.....	11,196.61	
Prepayments.....	5,819,408.95	
Miscellaneous Current & Accrued Assets.....	317,603.42	
Total.....	368,058,942.06	
Deferred Debits and Other		
Unamortized Debt Expense.....	9,863,944.05	
Unamortized Loss on Bonds.....	19,013,529.44	
Accumulated Deferred Income Taxes.....	53,847,000.03	
Deferred Regulatory Assets.....	151,230,126.53	
Other Deferred Debits.....	22,363,742.91	
Total.....	256,318,342.96	
Total Assets and Other Debits.....	3,113,343,919.95	
LIABILITIES AND OTHER CREDITS		
Capitalization		
Common Stock.....	425,170,424.09	
Common Stock Expense.....	(835,888.64)	
Paid-In Capital.....	60,000,000.00	
Other Comprehensive Income.....	(15,778,594.00)	
Retained Earnings.....	699,697,229.78	
Total Common Equity.....	1,168,253,171.23	
Preferred Stock.....	-	
Pollution Control Bonds.....	574,304,000.00	
Mandatory Redeemable Preferred Stock.....	-	
LT Notes Payable to Associated Companies.....	410,000,000.00	
Total Capitalization.....	2,152,557,171.23	
Current and Accrued Liabilities		
Long-Term Debt Due in 1 Year.....	-	
ST Notes Payable to Associated Companies.....	73,151,200.00	
Notes Payable to Associated Companies.....	-	
Notes Payable.....	-	
Accounts Payable.....	110,842,748.69	
Accounts Payable to Associated Companies.....	31,497,479.78	
Customer Deposits.....	19,505,748.17	
Taxes Accrued.....	12,880,809.11	
Interest Accrued.....	9,064,318.32	
Dividends Declared.....	-	
ST Obligations Under Capital Leases.....	429,086.69	
Misc. Current & Accrued Liabilities.....	11,823,781.78	
Total.....	269,195,172.54	
Deferred Credits and Other		
LT Obligations Under Capital Leases.....	-	
Accumulated Deferred Income Taxes.....	398,118,545.69	
Investment Tax Credit.....	45,776,385.20	
Regulatory Liabilities.....	55,400,745.35	
Customer Advances for Construction.....	14,867,336.36	
Asset Retirement Obligations.....	29,740,138.90	
Other Deferred Credits.....	43,880,187.91	
Misc. Long-Term Liabilities.....	6,203,202.79	
Accum Provision for Post-Retirement Benefits.....	97,605,033.98	
Total.....	691,591,576.18	
Total Liabilities and Other Credits.....	3,113,343,919.95	

LOUISVILLE GAS AND ELECTRIC COMPANY
ANALYSIS OF RETAINED EARNINGS
JANUARY 31, 2008

	<u>YEAR ENDED CURRENT MONTH</u>
	<u>THIS YEAR</u>
Balance at Beginning of Period.....	649,929,597.17
Add:	
Net Income for Period.....	118,996,390.85
FIN 48 Adjustment.....	202,186.00
Deduct:	
Adjustment to Retained Earnings.....	3,787,254.55
Preferred Dividends	
\$25 Par Value	
5% Series.....	227,023.02
Without Par Value	
Auction Rate.....	416,666.67
Preferred Dividends Accrued	
\$25 Par Value	
5% Series.....	-
Without Par Value	
Auction Rate.....	-
Common Dividends	
Common Stock Without Par Value.....	65,000,000.00
Balance at End of Period.....	699,697,229.78