

Jefferson Gas, LLC
220 Lexington Green, Bldg 2, Suite 130
P.O. Box 24032
Lexington, KY 40524-4032
Tele (859) 245-8193

Case No.
2008-00002

December 28, 2007

Ms. Beth O'Donnell
Executive Director
Public Service Commission
P.O. Box 615
Frankfort, KY 40602

RECEIVED
JAN - 2 2008
PUBLIC SERVICE
COMMISSION

RE: Jefferson Gas, LLC
Case No.
GCR Filing Proposed to Become
Effective February 1, 2008

Dear Ms. O'Donnell:

Enclosed are an original and five copies of Jefferson Gas Transmission's Gas Cost Recovery (GCR) filing for rates proposed to become effective February 1, 2008. Also included are an original and five copies of 29th revised sheet No. 1 of Jefferson's PSC Kentucky No. 1 Tariff, which is being filed pursuant to the Purchased Gas Adjustment provision of that Tariff.

This filing proposes a GCR rate of \$5.8796 per MCF of sales.

Sincerely,



Bert R. Layne

Jefferson Gas, LLC

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed: December 28, 2007

2008-00002

Date Rates to be Effective: February 1, 2008

Reporting Period is Calendar Quarter Ended: April 30, 2008

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	5.7594
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	.1202
+ Balance Adjustment (BA)	\$/Mcf	
= Gas Cost Recovery Rate (GCR)		5.8796

GCR to be effective for service rendered from February 1, 2008 to April 30, 2008

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	
÷	Sales for the 12 months ended _____	Mcf	
=	Expected Gas Cost (EGC)	\$/Mcf	
B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (Sch.III)		
+	Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+	Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+	Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	
=	Refund Adjustment (RA)	\$/Mcf	
C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	(.0299)
+	Previous Quarter Reported Actual Adjustment	\$/Mcf	.3415
+	Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(.1627)
+	Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(.0287)
=	Actual Adjustment (AA)	\$/Mcf	.1202
D.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	
+	Previous Quarter Reported Balance Adjustment	\$/Mcf	
+	Second Previous Quarter Reported Balance Adjustment	\$/Mcf	
+	Third Previous Quarter Reported Balance Adjustment	\$/Mcf	
=	Balance Adjustment (BA)	\$/Mcf	

SCHEDULE II
EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended _____

(1)	(2)	(3)	(4)	(5)**	(6)
Supplier	Dth	BTU Conversion Factor	Mcf	Rate	(4) X (5) Cost

Totals _____

Line loss for 12 months ended _____ is _____ % based on purchases of
_____ Mcf and sales of _____ Mcf.

	Unit	Amount
Total Expected Cost of Purchases (6)	\$	_____
÷ Mcf Purchases (4)	Mcf	_____
= Average Expected Cost Per Mcf Purchased	\$/Mcf	_____
x Allowable Mcf Purchases (must not exceed Mcf sales ÷ .95)	Mcf	_____
= Total Expected Gas Cost (to Schedule IA)	\$	_____

*Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

**Supplier's tariff sheets or notices are attached.

\$5.7594 Per Attached Schedule



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Natural Gas

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Market Data

Current Session Overview

Current Expanded Table

Previous Session Overview

Previous Expanded Table

Contract Detail

Description

Specifications

Margins

Termination

Schedule

Request for Information

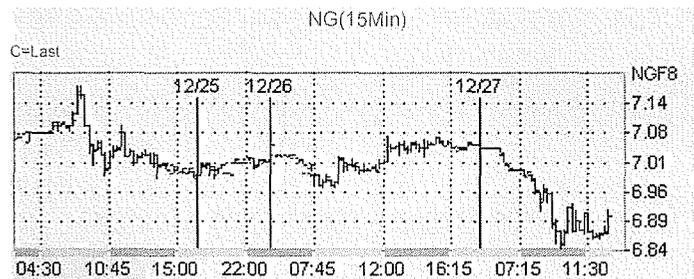
Exchange for Futures for Swaps (EFS)

12/27/2007 Session Overview

	Last	Open High	Open Low	High	Low	Most Recent Settle	Change
Jan 2008	6.908	6.950	6.945	7.050	6.838	7.046	-0.138
Feb 2008	7.014	7.065	7.060	7.188	6.950	7.164	-0.150
Mar 2008	7.068	7.110	7.105	7.215	7.002	7.201	-0.133
April 2008	7.102	n/a	7.180	7.180	7.062	7.233	-0.131
May 2008	7.177	n/a	7.231	7.232	7.139	7.303	-0.126
June 2008	7.265	n/a	7.322	7.347	7.239	7.400	-0.135

View all contract months, volume, and open interest
View real-time market data and charts

15 Minute Intraday Chart (Delayed Data)



Margins

Non-Member Customer Initial	Tier 1: \$8,775
Member Customer Initial	Tier 1: \$7,150
Clearing Member and Customer Maintenance	Tier 1: \$6,500

Quotes - F8

Last	6.908
Change	-0.14
Previous	6.908
Most recent settle	7.046
High	7.050
Open Interest	13667
Low	6.838
Volume	9374

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7•1640 +
7•2010 +
7•2330 +
21•5980 *

21•5980 ÷
3•0000 =
7•1993 +

7•1993 *

7•1993 x
0•8000 =
5•7594 +

5•7594 *

SCHEDULE III
SUPPLIER REFUND ADJUSTMENT

Details for the 3 months ended _____

<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
Total supplier refunds received	\$	
+ Interest	\$	
<hr/>		<hr/>
= Refund Adjustment including interest	\$	
÷ Sales for 12 months ended	Mcf	
<hr/>		<hr/>
= Supplier Refund Adjustment for the Reporting Period (to Schedule IB.)	\$/Mcf	

SCHEDULE IV
ACTUAL ADJUSTMENT

For the 3 month period ended October 31, 2007

<u>Particulars</u>	<u>Unit</u>	<u>Month 1 (Aug 07)</u>	<u>Month 2 (Sep 07)</u>	<u>Month 3 (Oct 07)</u>
Total Supply Volumes Purchased	Mcf	244	266	437
Total Cost of Volumes Purchased	\$	1,288.32	1,324.68	2,495.27
÷ Total Sales (may not be less than 95% of supply volumes)	Mcf	244	266	437
<hr/>				
= Unit Cost of Gas	\$/Mcf	5.280	4.980	5.710
- EGC in effect for month	\$/Mcf	6.094	6.094	6.094
<hr/>				
= Difference [(over-)/Under-Recovery]	\$/Mcf	(.814)	(1.114)	(.384)
x Actual sales during month	Mcf	244	266	437
<hr/>				
= Monthly cost difference	\$	(198.62)	(296.32)	(167.81)

Total cost difference (Month 1 + Month 2 + Month 3)	<u>Unit</u> \$	<u>Amount</u> (662.75)
÷ Sales for 12 months ended <u>September 30, 2007</u>	Mcf	22,142
<hr/>		
= Actual Adjustment for the Reporting Period (to Schedule IC.)	\$/Mcf	(.0299)

Jefferson Gas, LLC

MCFs Sold Last 12 Months

10/31/06	1,271
11/30/06	2,676
12/31/06	3,121
01/31/07	3,930
02/28/07	4,890
03/31/07	2,373
04/30/07	1,861
05/31/07	729
06/30/07	431
07/31/07	350
08/31/07	244
09/30/07	266
	22,142

SCHEDULE V
BALANCE ADJUSTMENT

For the 3 month period ended _____ (reporting period)

	<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
(1)	Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR Less: Dollar amount resulting from the AA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the AA was in effect. Equals: Balance Adjustment for the AA.	\$ \$ \$	 _____
(2)	Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR. Less: Dollar amount resulting from the RA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the RA was in effect. Equals: Balance Adjustment for the RA	\$ \$	 _____
(3)	Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR Less: Dollar amount resulting from the BA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the BA was in effect. Equals: Balance Adjustment for the BA.	\$ \$ \$	 _____
	Total Balance Adjustment Amount (1) + (2) + (3)	\$	_____
÷	Sales for 12 months ended _____	Mcf	_____
=	Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	_____

FOR Entire Service Area

Community, Town or City
1

P.S.C. KY. NO. _____

29th Revised SHEET NO. 1

CANCELLING P.S.C. KY. NO. _____

28th Revised SHEET NO. 1

Jefferson Gas, LLC

(Name of Utility)

RATES AND CHARGES

Applies to: All Customers

Rate, Monthly:

			Base Rate	Gas Cost	Rate per Unit (Mcf)
First	0 to 1 Mcf	Minimum Bill	3.8900	5.8796	9.7696
All Over	1 Mcf		2.2600	5.8796	8.1396

DATE OF ISSUE December 28, 2007
Month / Date / Year

DATE EFFECTIVE February 1, 2008
Month / Date / Year

ISSUED BY Bert R. Layne
(Signature of Officer)

TITLE Treasurer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. _____ DATED _____