



FLEMING-MASON ENERGY  
COOPERATIVE, INC.

P.O. Box 328 • FLEMINGSBURG, KENTUCKY 41041 • (606) 845-2661 • FAX (606) 845-1008

December 14, 2007

Ms. Beth O'Donnell  
Executive Director  
Kentucky Public Service Commission  
P. O. Box 615  
Frankfort, KY 40602

RECEIVED

DEC 19 2007

PUBLIC SERVICE  
COMMISSION

RE: Case No. 2007-00490

Dear Ms. O'Donnell:

Enclosed are the original and ten copies of an updated Exhibit 2 for the above referenced case.

Please contact the office if further information is required.

Sincerely,

A handwritten signature in cursive script that reads "Joni K. Hazelrigg".

Joni K. Hazelrigg  
CFO

Enclosures

FLEMING-MASON ENERGY COOPERATIVE, INC.  
SCHEDULE OF OUTSTANDING DEBT  
December 31, 2006

LONG TERM DEBT RUS/FFB						
Note No.	Interest Rate	Issue Date	Maturity Date	Original Balance	Balance Long Term Debt 12/31/2006	Interest Paid Year-to-Date 12/31/2006
0B270	2%	9/7/1972	9/7/2007	179,000	5505	203
0B272	2%	9/7/1972	9/7/2007	179,000	5501	202
1B280	5%	7/3/1974	7/3/2009	175,000	25,774	1,584
1B282	5%	7/3/1974	7/3/2009	175,000	25,774	1,584
1B290	5%	4/3/1975	4/3/2010	175,000	32,948	1,932
1B292	5%	4/3/1975	4/3/2010	175,000	32,948	1,932
1B300	5%	7/19/1977	7/19/2012	355,500	106,842	5,859
1B302	5%	7/19/1977	7/19/2012	355,500	106,842	5,859
1B310	5%	6/8/1978	6/8/2013	355,000	123,235	6,652
1B312	5%	6/8/1978	6/8/2013	355,000	123,235	6,652
1B320	5%	10/1/1979	10/1/2014	898,500	360,778	19,206
1B322	5%	10/1/1979	10/1/2014	898,500	360,778	19,206
1B330	5%	11/12/1981	11/12/2016	812,000	390,257	20,471
1B331	5%	11/12/1981	11/12/2016	500	245	13
1B333	5%	11/12/1981	11/12/2016	812,500	398,139	20,920
1B340	5%	2/8/1989	2/8/2024	915,000	647,496	33,016
1B343	5%	2/8/1989	2/8/2024	915,000	665,220	39,602
1B350	5%	10/1/1992	10/1/2027	983,000	783,606	39,753
1B355	5%	10/1/1992	10/1/2027	983,000	783,606	39,753
1B360	5%	2/3/1994	2/3/2029	1,500,000	1,238,138	57,029
1B362	5%	2/3/1994	2/3/2029	512,500	434,285	22,000
1B366	5%	2/3/1994	2/3/2029	2,012,500	1,709,942	86,611
1B370	4.58%	9/1/2005	9/1/2040	2,000,000	1,991,286	91,549
1B371	4.72%	3/20/2006	3/20/2041	4,000,000	3,983,164	147,835
AB372	4.95%	10/24/2006	10/24/2041	3,000,000	2,993,904	26,624
AB373	4.87%	1/22/2007	1/22/2042	2,000,000		
AB374	5.28%	7/12/2007	7/12/2042	2,000,000		
				26,364,000	17,329,448	696,046
H0010	Variable	10/2/2000	10/2/2035	2,600,000	2,293,761	110,771
H0015	Variable	1/24/2001	1/24/2036	1,400,000	1,235,102	59,646
H0020	Variable	4/2/2001	4/2/2036	1,500,000	1,323,324	63,906
H0025	Variable	4/27/2001	4/27/2036	2,200,000	1,940,875	93,729
H0030	Variable	5/14/2001	5/14/2036	1,400,000	1,235,102	59,646
H0035	Variable	1/29/2002	1/29/2037	3,000,000	2,676,254	129,243
H0040	Variable	1/3/2003	1/3/2038	2,900,000	2,652,191	128,081
H0045	Variable	12/22/2003	12/22/2038	3,000,000	2,802,330	135,331
F0050	Variable	9/15/2004	9/15/2039	2,437,000	2,326,988	112,376
				20,437,000	18,485,927	892,729
LONG TERM DEBT CFC						
Note No.	Interest Rate	Date	Maturity Date	Original Balance	Balance Long Term Debt	Interest Paid Year-to-Date 12/31/2006
9001	7.00%	9/7/1972	9/7/2007	89,000	6,566	730
9003	7.00%	7/3/1974	7/3/2009	150,000	26,290	2,251
9005	5.75%	4/3/1975	4/3/2010	150,000	32,996	2,174
9009	5.80%	7/19/1977	7/19/2012	305,000	113,193	7,031
9010	5.85%	6/8/1978	6/8/2013	304,000	127,815	7,884
9013	5.90%	10/1/1979	10/1/2014	811,000	355,808	21,829
9016	5.95%	11/12/1981	11/12/2016	733,000	390,127	23,779
9017	5.75%	2/8/1989	2/8/2024	800,000	577,278	33,164
9018	5.80%	10/1/1992	10/1/2027	860,204	724,103	41,721
9019-001	5.80%	2/3/1994	2/3/2029	1,000,000	864,730	49,478
9019-002	5.85%	2/3/1994	2/3/2029	725,000	631,643	36,658
				5,927,204	3,850,549	226,699