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June 9, 2008

RECEIVED

JUN 10 2008

PUBLIC SERVICE
COMMISSION

Via Federal Express

Ms. Stephanie Stumbo
Executive Director
Public Service Commission
211 Sower Boulevard, P.O. Box 615
Frankfort, Kentucky 40602-0615

Re: The Applications of Big Rivers Electric Corporation for: (I) Approval of Wholesale Tariff Additions for Big Rivers Electric Corporation, (II) Approval of Transactions, (III) Approval to Issue Evidences of Indebtedness, and (IV) Approval of Amendments to Contracts; and of E.ON U.S., LLC, Western Kentucky Energy Corp., and LG&E Energy Marketing, Inc., for Approval of Transactions, PSC Case No. 2007-00455

Dear Ms. Stumbo:

Enclosed for filing on behalf of Big Rivers Electric Corporation ("Big Rivers") are an original and ten copies of an Exhibit 1 that was omitted from Big Rivers' Supplemental Response to Commission Staff's Second Supplemental Request Item No. 13 filed on June 2, 2008. I certify that a copy of this letter and a copy of the exhibit have been served on the attached service list.

Sincerely,



Tyson Kamuf

TAK/ej
Enclosures

cc: Michael H. Core
David Spainhoward
Service List

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PSC CASE NO. 2007-00455

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Big Rivers Electric Corporation's
Supplemental Response To The Commission Staff's Second Supplemental Information Requests

	2023	2024	2024 Assumptions
	Modeled	Illustrative	
UNWIND			
1 Operating Receipts			
2 Members	248	259	
3 Smelters	401	418	<< Members and Smelters contribute pro rata to keep cash flow neutral
4 Offsystem	41	36	<< Assumed \$60/ MWh x 0.6 million MWh
5 Other	(5)	(5)	<< Per 2023 (reflecting allowance costs)
6 Total	686	708	
7			
8 Operating Disbursements	575	589	<< 2023 x 1 + inflation (2.5%)
9 Capital Expenditures	49	50	<< 2023 x 1 + inflation (2.5%)
10 Net Financing	69	69	<< Level debt service established in current structure
11 Post-Finance Cash Flow	(7)	-	
12			
13 Ending Cash Balances	89	89	
14 Ending Debt Balances	481	439	
15			
16 Member Sales	4.79	4.88	<< Member sales assumed to grow at 23/23 rate
17 Member Rates	51.85	52.99	<< Member rates to keep cash flow neutral increase by 2%
NO UNWIND - ARBITRGE SALES			
1 Operating Receipts			
2 Members	200	248	<< Member revenues keep cash flow neutral
3 Smelters	-	-	
4 Offsystem	92	474	<< Assumed \$60/ MWh x 7.9 million MWh
5 Other	54	(5)	<< Per Unwind (above)
6 Total	346	717	
7			
8 Operating Disbursements	241	589	<< Per Unwind (above)
9 Capital Expenditures	12	50	<< Per Unwind (above)
10 Net Financing	126	78	<< Assumed 10 year amortization
11 Post-Finance Cash Flow	(34)	0	
12			
13 Ending Cash Balances	81	81	
14 Ending Debt Balances	574	531	
15			
16 Member Sales	4.79	4.88	
17 Member Rates	41.73	50.76	<< Member rates to keep cash flow neutral increase by 22%
NO UNWIND - SALES TO SMELTERS AT LARGE INDUSTRIAL RATE + \$0.25			
1 Operating Receipts			
2 Members	267	276	<< Members and Smelters contribute pro rata to keep cash flow neutral
3 Smelters	77	80	
4 Offsystem	42	369	<< Assumed \$60/ MWh x 6.2 million MWh
5 Other	50	(5)	<< Per Unwind (above)
6 Total	437	720	
7			
8 Operating Disbursements	335	589	<< Per Unwind (above)
9 Capital Expenditures	12	50	<< Per Unwind (above)
10 Net Financing	126	81	<< Assumed 10 year amortization
11 Post-Finance Cash Flow	(37)	-	
12			
13 Ending Cash Balances	81	81	
14 Ending Debt Balances	597	552	
15			
16 Member Sales	4.79	4.88	
17 Member Rates	55.81	56.52	<< Member rates to keep cash flow neutral increase by 1.25%