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*Case No. 2006-00542*

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PUBLIC SERVICE  
COMMISSION

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**RECEIVED**

DEC 11 2006

PUBLIC SERVICE  
COMMISSION

**COMMONWEALTH OF KENTUCKY**

**BEFORE THE PUBLIC SERVICE COMMISSION**

**IN THE MATTER OF:**

**THE APPLICATION OF THE WEST MCCRACKEN )  
COUNTY WATER DISTRICT FOR APPROVAL )  
OF A PROPOSED INCREASE IN RATES FOR )  
WATER SERVICE, TO INCREASE NON- )  
RECURRING CHARGES AND TO REVISE IT'S )  
TARIFF ACCORDINGLY )**

**CASE NO. 2006-542**

**STATEMENT AND NOTICE**

West McCracken County Water District ("West McCracken"), hereby petitions the Commission for approval of a proposed increase in its water rates and charges. In support of its application, West McCracken respectfully states as follows:

1. West McCracken is a non-profit water district organized under KRS Chapter 74 and has no separate articles of incorporation or by-laws. West McCracken's principal office, place of business and mailing address is 8020 Odgen Landing Road, West Paducah, Kentucky . The telephone number for West McCracken is 270-442-3337.

2. West McCracken is engaged in the distribution and sale of water. It currently provides water service to approximately 1,346 customers.

3. The proposed increase in rates and charges is necessary for West McCracken to meet its operating expenses, to maintain financial viability, to cover its debt service, and to continue to provide adequate service.

4. For the purpose of justifying the reasonableness of the proposed increase, West McCracken has utilized a historical test period consisting of the twelve (12) consecutive calendar months ending December 31, 2005.

5. West McCracken's annual reports, including the annual report for 2005, are on file with the Public Service Commission as required by 807 KAR 5:006, Section 3(1), and are filed a part of this application for the convenience of the Commission.

6. West McCracken hereby gives notice to the Public Service Commission of the adjustment of its rates to those rates set forth in Exhibit No. 1. This exhibit shows a comparison between the current and proposed rates. In order to minimize the impact of the increased rates on its customers, West McCracken proposed to implement the rates over a period of three years. The proposed rates will become effective upon Commission approval. Normalized revenue is currently \$590,282. The proposed rates for year one will increase the revenue to \$667,715 an increase of \$76,887 or 13 percent. The proposed rates for year two will generate \$684,715, an increase of \$94,433 or 15.9 percent over test year revenue. Year three the proposed rates will generate \$707,715 in revenue, an increase of \$115,433 or 19.5 percent over test year revenue.

7. West McCracken has complied with 807 KAR 5:011, Section 9,(2) and 807 KAR 5:001, Section 10,(3) and (4) by mailing to each customer a copy of the Notice identified as Exhibit 2. The customer notice will be sent no later than seven (7) days after the date the application is filed with the Public Service Commission.

8. West McCracken requests that this application be expedited as quickly as possible. It should be noted that the rates in year three will not recover all depreciation

expense. West McCracken is aware that expenses may have increased after December 31, 2005, but does not wish to make adjustments to reflect these increases in this application. The District does not desire to increase its rates above the proposed rates and it is apparent the proposed rates will not allow the District to earn excessive revenues. For these reasons, the District requests this application be processed as quickly as possible.

9. Due to the magnitude of the increase required, West McCracken is requesting to fund 13.9 percent of depreciation in year one, 26.5 percent in year two and 43.5 percent in year 3.

10. A copy of this filing has been mailed to the Utility Intervention and Rate Division of the Attorney General's office of the Commonwealth of Kentucky.

11. As required by 807 KAR 5:001, Section 10, (4), (f), West McCracken will post a copy of its Customer Notice at its place of business on the same day the application is filed with the Public Service Commission, and it will remain posted until the Public Service Commission has determined West McCracken's rates.

12. The list of the documents filed in support of West McCracken's application for approval of the proposed adjustment of rates or the explanation for their absence is contained in the Filing Requirement Index.

13. West McCracken respectfully requests, that due to budget constraints and number of employees, if the Commission requires additional information in order to process this case in a timely manner, that it provide the District with Staff assistance in meeting the filing requirements and providing justification for the proposed increase in water rates.



14. In October 2004, the Tennessee Valley Authority repaired a major leak in its water line. Because of this repair, West McCracken sold less water in 2005 and accordingly collected less revenue in 2005.

15. In October 2005, a surcharge of \$0.42 per 1,000 gallons used to retire debt on a tank expired. An adjustment has been made to reflect this decrease in revenue.

16. West McCracken received a payment of \$77,760 from its supplier due to an inaccurate master meter. As explained in the income and expenses exhibit in this application this money was paid during 2005, but reflected the total amount due. Part of the usage was outside the test year. The audit report at Note L, shows the total amount received of \$77,760, and no adjustment was made for part of the payment being for water sold outside the test year. The application reflects the gallons sold and the adjustment that should be included in the test year.

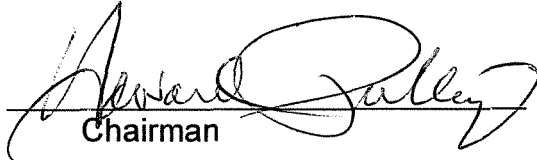
17. It should be noted that this adjustment in gallons purchased decreases the amount of water loss from 22 percent to 2 percent.

18. The only increase in expense that West McCracken proposes is for money to fund a radio read meter program. Attached in the income and expenses exhibit section of this Application are quotes from radio read providers. West McCracken has budgeted \$260,000 for the radio read meters. It was anticipated that the expense would be incurred over a 10 year period at an interest rate of 5 percent which results in the annual debt payment of \$33,306. West McCracken requests that if the Commission denies the radio read meter program requested, the Commission use the requested \$33,306 to fund an additional amount of depreciation.

WHEREFORE, the Applicant, West McCracken Water District requests that the Public Service Commission of Kentucky grant to the Applicant its proposal to increase its rates and charges as set forth in this Petition.

Dated at West Paducah, Kentucky this 12/6/06.

WEST MCCRACKEN WATER DISTRICT

By   
Chairman

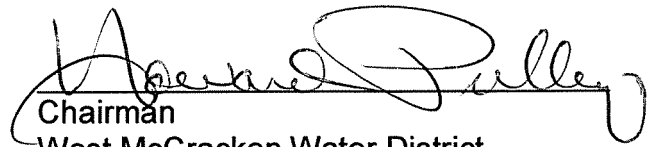
COMMONWEALTH OF KENTUCKY

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COUNTY OF McCRACKEN

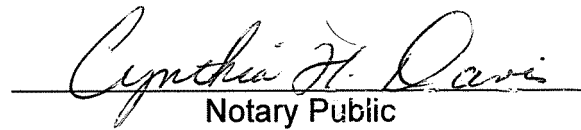
The undersigned, being duly sworn, deposes and states he is the Chairman of the West McCracken Water District, Applicant, in the above proceedings; that he has read the foregoing Application and has noted the contents thereof; that the same is true of his own knowledge, except as to matters which are there in stated on information or belief, and as to those matters, he believes same to be true.

IN TESTIMONY WHEREOF, witness the signature of the undersigned on this 12/6/06.

  
Chairman  
West McCracken Water District

Subscribed and sworn to before me by Howard Pulley, Chairman of the West McCracken Water District, on this 12/6, 2006.

My Commission Expires Sept. 13, 06

  
Notary Public  
In and for said County and State

## Filing Requirement Index Historical Test Period Rate Case

Filing Requirements	Filing Requirement Description	Location or Absence Reason
807 KAR 5:001 Section 8(1)	Full name and P. O. address of applicant and reference to the particular provision of law requiring PSC approval.	Application – Page No. 1.
807 KAR 5:001 Section 8(2)	The original and 10 copies of application plus copy for anyone named as interested party.	The correct number of applications have been filed.
807 KAR 5:001 Section 10(1)(b)(1)	Reason adjustment is required.	Application – Page No. 1.
807 KAR 5:001 Section 10(1)(b)(2)	Statement that utility's annual reports, including the most recent calendar year, are filed with PSC. 807 KAR 5:006, Section 3(1)	Application – Page No. 2.
807 KAR 5:001 Section 10(1)(b)(3) & (5)	If utility is incorporated, certified copy of articles of incorporation and amendments or out of state documents of similar import. If they have already been filed with PSC refer to the style and case number of the prior proceeding and file a certificate of good standing or authorization dated within 60 days of date application filed.	Not applicable
807 KAR 5:001 Section 10(1)(b)(4) & (5)	If applicant is limited partnership, certified copy of limited partnership agreement. If agreement filed with PSC refer to style and case number of prior proceeding and file a certificate of good standing or authorization dated within 60 days of date application filed.	N/A – West McCracken is not a limited partnership.
807 KAR 5:001 Section 10(1)(b)(6)	Certified copy of certificate of assumed name required by KRS 365.015 or statement that certificate not necessary.	N/A – West McCracken has never used an assumed name.
807 KAR 5:001 Section 10(1)(b)(7)	Proposed tariff in form complying with 807 KAR 5:011 effective not less than 30 days from date application filed.	Exhibit No. 4.
807 KAR 5:001 Section 10(1)(b)(8)	Proposed tariff changes shown by present and proposed tariffs in comparative form or by indicating additions in italics or by underscoring and striking over deletions in current tariff.	Exhibit No. 1.
807 KAR 5:001	Statement that notice given, see subsections (3) and (4) of	Application – Page No. 2.

**Filing Requirement Index  
Historical Test Period Rate Case**

<b>Filing Requirements</b>	<b>Filing Requirement Description</b>	<b>Location or Absence Reason</b>
Section 10(1)(b)(9) 807 KAR 5:001 Section 10(2)	807 KAR 5:001, Section 10 with copy. If gross annual revenues exceed \$1,000,000, written notice of intent filed at least 4 weeks prior to application. Notice shall state whether application will be supported by historical or fully forecasted test period.	Exhibit No. 2. Not Applicable.
807 KAR 5:001 Section 10 (6)(a)	Complete description and quantified explanation for proposed adjustments with support for changes in price or activity levels, and other factors affecting the adjustment.	Exhibit No. 6
807 KAR 5:001 Section 10 (6)(b) & (c)	If gross annual revenues exceed \$1,000,000, prepared testimony of each witness who will support the application. If less than \$1,000,000, prepared testimony of each witness who will support application or statement that utility does not plan to submit prepared testimony.	West McCracken does not intend to submit prepared testimony.
807 KAR 5:001 Section 10 (6)(d)	Estimate of effect that new rate(s) will have on revenues including, at minimum, total revenues resulting from increase or decrease and percentage of increase or decrease.	Customer Notice – Exhibit No. 2 and Application
807 KAR 5:001 Section 10 (6)(e)	If electric, gas, water or sewer utility effect upon the average bill for each customer classification to which change will apply.	Exhibit No. 2 (Customer notice).
807 KAR 5:001 Section 10 (6)(f)	If local exchange company, effect upon the average bill for 807 each customer class for change in basic local service.	N/A – West McCracken is a Water District
807 KAR 5:001 Section 10 (6)(g)	Analysis of customers' bills in such detail that revenues from present and proposed rates can be readily determined for each customer class.	Exhibit No 11 and 12.
807 KAR 5:001 Section 10 (6)(h)	Summary of determination of revenue requirements based on return on net investment rate base, return on capitalization, interest coverage, debt service coverage, or operating ratio, with supporting schedules.	Exhibit No. 6, and 11

## Filing Requirement Index Historical Test Period Rate Case

Filing Requirements	Filing Requirement Description	Location or Absence Reason
807 KAR 5:001 Section 10 (6)(i)	Reconciliation of rate base and capital used to determine revenue requirements.	N/A – Revenue Requirement reflects Debt Service.
807 KAR 5:001 Section 10 (6)(j):	Current chart of accounts if more detailed than the Uniform System of Accounts.	Not applicable
807 KAR 5:001 Section 10 (6)(k)	Independent auditor's annual opinion report, with any written communication from auditor, which indicates existence of material weakness in internal controls.	The 2005 Audit Report is attached as Exhibit 8.
807 KAR 5:001 Section 10 (6)(l):	The most recent FERC or FCC audit reports.	N/A – West McCracken is a Water District
807 KAR 5:001 Section 10 (6)m	The most recent FERC Form 1 (electric), FERC Form 2 (gas), or Automated Reporting Management Information System Report (telephone) and PSC Form T (telephone).	N/A – West McCracken is a Water District.
807 KAR 5:001 Section 10 (6)(n)	Summary of latest depreciation study with schedules by major plant accounts, except that telecommunications utilities adopting PSC's average depreciation rates shall provide schedule identifying current and test period depreciation rates used by major plant accounts. If filed in another PSC case refer to that case's number and style.	Exhibit No. 9 – Annual Report.. There are no other studies of depreciation available to West McCracken.
807 KAR 5:00 Section 10 (6)(o)	List of all commercial or in-house computer software, programs, and models used to develop schedules and work papers associated with the filing. Include each software, program, or model; what each was used for; its supplier; brief description and specifications for the computer hardware and the operating system required to run the program.	Excel Word
807 KAR 5:001 Section 10 (6)(p)	Prospectuses of most recent stock or bond offerings.	N/A – West McCracken is a Water District
807 KAR 5:001 Section 10 (6)(q)	Annual report to shareholders, or members, and statistical supplements covering 2 years prior to application filing	N/A – West McCracken is a Water District

**Filing Requirement Index  
Historical Test Period Rate Case**

Filing Requirements	Filing Requirement Description	Location or Absence Reason
807 KAR 5:001 Section 10 (6)(r)	date. Monthly managerial reports providing financial results for 12 months in test period.	Exhibit 7.
807 KAR 5:001 Section 10 (6)(s)	SEC's annual report for most recent 2 years, Form 10-Ks and any Form 8-Ks issued within past 2 years, and Form 10-Qs issued during the past 6 quarters updated as current information becomes available.	N/A – West McCracken is a Water District
807 KAR 5:001 Section 10 (6)(t)	If utility had any amounts charged or allocated to it by affiliate or general or home office, or paid any monies to affiliate or general or home office during test period or during previous 3 calendar years, file: 1. Detailed description of method of calculation and amounts allocated or charged to utility by affiliate or general or home office for each charge allocation or payment; 2. Explanation of how allocator for the test period was determined; and 3. All facts relied upon, including other regulatory approval, to demonstrate that each amount charged, allocated or paid during test period was reasonable;	N/A – There are no affiliate allocations.

## Filing Requirement Index Historical Test Period Rate Case

Filing Requirements	Filing Requirement Description	Location or Absence Reason
807 KAR 5:001 Section 10 (6)(u)	If gas, electric or water utility, whose annual gross revenues exceed \$5,000,000, cost of service study based on methodology generally accepted in industry and based on current and reliable data from a single time period.	Revenue does not exceed \$5,000,000. Cost of service study shown at Exhibit 11.
807 KAR 5:001 Section 10 (6)(v)	Local exchange carriers with fewer than 50,000 access lines need not file cost of service studies, except as specifically directed by PSC. Local exchange carriers with more than 50,000 access lines shall file: <ol style="list-style-type: none"> <li>1. Jurisdictional separations study consistent with Part 36 of the FCC's rules and regulations; and</li> <li>2. Service specific cost studies to support pricing of all services that generate annual revenue greater than \$1,000,000, except local exchange access:                             <ol style="list-style-type: none"> <li>(a) Based on current and reliable data from a single time period; and</li> <li>(b) Using generally recognized fully allocated, embedded, or incremental cost principles.</li> </ol> </li> </ol>	N/A – West McCracken is a Water District
807 KAR 5:001 Section 10 (7)(a)	Detailed income statement and balance sheet reflecting impact of all proposed adjustments	Exhibit No. 6, pro forma adjustments and Exh. 9 – Annual Report
807 KAR 5:001 Section 10 (7)(b)	Most recent capital construction budget containing at least period of time as proposed for any pro forma adjustment for plant additions.	NA – West McCracken is not proposing any pro forma adjustment for plant additions.



**Filing Requirement Index  
Historical Test Period Rate Case**

Filing Requirements	Filing Requirement Description	Location or Absence Reason
807 KAR 5:001 Section 10 (7)(c)	<p>For each proposed pro forma adjustment reflecting plant additions the following information:</p> <ol style="list-style-type: none"> <li>1. Starting date of the construction of each major component of plant;</li> <li>2. Proposed in-service date;</li> <li>3. Total estimated cost of construction at completion;</li> <li>4. Amount contained in construction work in progress at end of test period;</li> <li>5. Complete description of actual plant retirements and anticipated plant retirements related to the pro forma plant additions including the actual or anticipated date of retirement;</li> <li>6. Original cost, cost of removal and salvage for each component of plant to be retired during the period of the proposed pro forma adjustment for plant additions;</li> <li>7. Explanation of any differences in amounts contained in the capital construction budget and amounts of capital construction cost contained in the pro forma adjustment period; and</li> <li>8. Impact on depreciation expense of all proposed pro</li> </ol>	<p>NA – West McCracken is not proposing any pro forma adjustment for plant additions.</p>

**Filing Requirement Index  
Historical Test Period Rate Case**

<b>Filing Requirements</b>	<b>Filing Requirement Description</b>	<b>Location or Absence Reason</b>
807 KAR 5:001 Section 10 (7)(e)	<p>forma adjustments for plant additions and retirements; Number of customers to be added to the test period – end level of customers and the related revenue requirements impact for all pro forma adjustments with complete details and supporting work papers.</p>	West McCracken does not have a current ongoing project wherein it expects to add a significant number of new customers.

WEST McCracken County Water District					
Comparison of Current and Proposed Rates					
<b>Customer Charge</b>					
Meter Size	Current	Year 1	Year 2	Year 3	
5/8	\$ 8.39	\$ 8.95	\$ 8.95	\$ 8.95	
1	19.63	20.59	20.59	20.59	
2	28.06	29.89	29.89	29.89	
3	47.73	50.93	50.93	50.93	
4	75.83	80.91	80.91	80.91	
<b>Rates Per 1,000 Gallons</b>					
	Current	Year 1	Year 2	Year 3	
First 100,000	\$ 3.27	\$ 3.55	\$ 3.77	\$ 4.05	
Over 100,000	2.46	3.08	3.09	3.11	
<b>Impact on Bills</b>					
Usage	Current	Year 1	Year 2	Year 3	
1,000	\$ 11.66	\$ 12.50	\$ 12.72	\$ 13.00	
3,000	18.20	19.60	20.26	21.10	
5,000	24.74	26.70	27.80	29.20	
10,000	41.09	44.45	46.65	49.45	
25,000	90.14	97.70	103.20	110.20	
100,000	335.39	363.95	385.95	413.95	
200,000	581.39	671.95	694.95	724.95	
<b>Percentage Increase</b>					
	1,000 Gallons	5,000 Gallons	10,000 Gallons	20,000 Gallons	
Year 1	7%	6%	8%	16%	
Year 2	2%	4%	5%	3%	
Year 3	2%	5%	6%	4%	
<b>Non-Recurring Charges</b>					
	Current	Proposed			
5/8 Inch Connection	\$ 480	\$ 700			
1 Inch Connection	583	Actual Cost			
2 Inch and Above	Actual Cost	Actual Cost			
Customer Request Meter Relocation	0	Actual Cost			
Reconnect / Disconnect for Non-Payment	20	75			
Returned Check		15	20		
Customer Request Meter Re-Read		15	40		
Customer Request Meter Re-Read After Hours		0	60		
Customer Request Meter Test		25	100		

## NOTICE OF PROPOSED RATE INCREASE

Notice is hereby given the the WEST McCracken County Water District (District) has filed an application with the Public Service Commission of Kentucky (PSC) seeking approval of revised water rates and non-recurring charges. The District plans to implement the proposed rates upon approval by the PSC.

### Customer Charge

Meter Size	Current	Year 1	Year 2	Year 3
5/8	\$ 8.39	\$ 8.95	\$ 8.95	\$ 8.95
1	19.63	20.59	20.59	20.59
2	28.06	29.89	29.89	29.89
3	47.73	50.93	50.93	50.93
4	75.83	80.91	80.91	80.91

### Rates Per 1,000 Gallons

	Current	Year 1	Year 2	Year 3
First 100,000	\$ 3.27	\$ 3.55	\$ 3.77	\$ 4.05
Over 100,000	2.46	3.08	3.09	3.11

### Impact on Bills

Usage	Current	Year 1	Year 2	Year 3
1,000	\$ 11.66	\$ 12.50	\$ 12.72	\$ 13.00
3,000	18.20	19.60	20.26	21.10
5,000	24.74	26.70	27.80	29.20
10,000	41.09	44.45	46.65	49.45
25,000	90.14	97.70	103.20	110.20
100,000	335.39	363.95	385.95	413.95
200,000	581.39	671.95	694.95	724.95

### Percentage Increase

	1,000 Gallons	5,000 Gallons	10,000 Gallons	20,000 Gallons
Year 1	7%	6%	8%	16%
Year 2	2%	4%	5%	3%
Year 3	2%	5%	6%	4%

### Non-Recurring Charges

	Current	Proposed
5/8 Inch Connection	\$ 480	\$ 700
1 Inch Connection	583	Actual Cost
2 Inch and Above	Actual Cost	Actual Cost
Customer Request Meter Relocation	0	Actual Cost
Reconnect / Disconnect for Non-Payment	20	75
Returned Check	15	20
Customer Request Meter Re-Read	15	40
Customer Request Meter Re-Read After Hours	0	60
Customer Request Meter Test	25	100

Customers of the District are advised that any corporation, association, body politic or person with substantial interest in the matter may, by written request, within 30 days after receipt of this notice of the proposed rate changes request to intervene by motion to the PSC. Intervention may be granted beyond the 30 day period for good cause shown. Any motion by customers desiring to intervene shall be submitted to the Public Service Commission, 211 Sower Blvd., P.O. Box 615, Frankfort, KY 40602; Attn: Beth O'Donnell, Executive Director (Telephone: 502-564-3940), and shall set forth the grounds for the request, including the status and interest of the party intervening. Intervenor may obtain copies of the application by contacting the District at its office located at 8020 Odgen Landing Road in West Paducah (Telephone: 270-442-3337)

FOR ENTIRE AREA SERVED  
Community, Town or City

P.S.C. KY. NO. 2004-00296

Revised SHEET NO. 1

WEST MCCRACKEN COUNTY WATER DISTRICT  
(Name of Utility)

CANCELLING P.S.C. KY. NO. 2003-00248

Revised SHEET NO. 1

RATES AND CHARGES

SCHEDULE NO. 1

RATES

APPLICABLE WITHIN THE SERVICE AREA OF THE  
WEST MCCRACKEN COUNTY WATER DISTRICT

Minimum Rate With Zero Usage

5/8" Meter	\$ 8.39/mo.
1" Meter	19.63/mo.
2" Meter	28.06/mo.
3" Meter	47.73/mo.
4" Meter	75.83/mo.

All Water Usage

0 to 100,000 gallons per month, per 1,000 gal.	3.22
Over 100,000 gallons per month, per 1,000 gal.	2.41
Surcharge, all usage, per 1,000 gal.	.42
Bulk Water Sales, per 1,000 gal.	5.00

DATE OF ISSUE July 19, 2004  
Month / Date / Year

DATE EFFECTIVE August 31, 2004  
Month / Date / Year

ISSUED BY Howard D. Kelley  
(Signature of Officer)

TITLE Chairman

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION  
IN CASE NO. 2004-00296 DATED 12 Aug 2004

PUBLIC SERVICE COMMISSION  
OF KENTUCKY  
EFFECTIVE  
08/31/2004  
PURSUANT TO 807 KAR 5:011  
SECTION 9 (1)

By [Signature]  
Executive Director

**Form For Filing Rate Schedules**

FOR Entire Area Served  
**Community, Town or City**  
 P.S.C Ky. No. 94-450  
 Revised Sheet No. 4

**WEST MCCRACKEN WATER DISTRICT**  
**Name of Issuing Corporation**

Canceling P.S.C. Ky. No. \_\_\_\_\_  
 Revised Sheet No. 5

**RULES AND REGULATIONS**

5. The District may require any applicant for service to pay a cash deposit to assure payment of bills. This deposit will be based on average bills of similar customers in the District. This deposit shall not exceed two-twelfths (2/12) of the estimated annual bill of such customer.

The District shall place the deposits in a special account where interest is allowed to compound. Interest gained on the deposits shall be refunded or credited to the customer's bill on an annual basis.

If the District retains a customer's deposit for more than eighteen (18) months, the District shall notify the customer in writing that, at the customer's request, the deposit will be recalculated every eighteen (18) months based on the customer's actual usage. If the deposit on account with the District differs by more than ten dollars (\$10.00) for residential customers, or more than ten percent (10%) for nonresidential customers, from the deposit calculated from actual usage, then the District shall refund any over payment and may collect any under payment by a credit or an addition to the customer's bill.

The District requires a customer applying for service to sign a Contract For Water Service. A copy of this Contract is contained on the next page.

6. All applications for service shall be accompanied by a Service Connection Charge in the following amounts:

For a 5/8" x 3/4" Meter - \$480.00  
 For a 1" Meter - 583.00  
 For a 2" Meter - Actual Cost  
 For a 3" Meter - Actual Cost  
 For a 4" Meter - Actual Cost

PUBLIC SERVICE COMMISSION  
 OF KENTUCKY  
 EFFECTIVE

MAY 15 1998

PURSUANT TO 807 KAR 5:011,  
 SECTION 9(1)

BY: Stephan Bee  
 SECRETARY OF THE COMMISSION

<b>DATE OF ISSUE</b>	<u>July</u>	<u>27</u>	<u>1995</u>	<b>DATE EFFECTIVE</b>	<u>May</u>	<u>15</u>	<u>1998</u>
	Month	Day	Year		Month	Day	Year
<b>ISSUED BY</b>	<u>[Signature]</u>			<b>Title</b>	<u>Chairman</u>		
<b>Name of Officer</b>				<b>Address</b>	<u>8020 Ogden Landing Rd. West Paducah, KY</u>		
					<u>42086</u>		

**Form For Filing Rate Schedules**

FOR Entire Area Served  
Community, Town or City  
P.S.C Ky. No. 94-450  
Revised Sheet No. 8

**WEST MCCRACKEN WATER DISTRICT**  
Name of Issuing Corporation

Canceling P.S.C. Ky. No. \_\_\_\_\_  
Original Sheet No. 10

**RULES AND REGULATIONS**

13. The District shall in no event be held responsible for any claim made against it by reason of the breaking of any mains or service pipes or by reason of any other interruption of the supply of water caused by the failure of machinery or stoppage for necessary repairs or other reasons.

No person shall be entitled to damages nor a payment refund for any interruption of service which, in the option of the District, was deemed necessary.

The District shall make all reasonable efforts to eliminate interruptions of service, and when such interruptions occur, service will be re-established with the shortest possible delay. When service is interrupted, all customers affected by such interruption will be notified in advance whenever possible.

14. Meters are read each month beginning on or about the 20th day of the month.

15. Customers are billed each month on the first day of the month.

16. Bills are payable on or before the 15th day of each month. If bills are not paid within 15 days of date of billing, a penalty of 10% of the bill shall be added. Service will be discontinued if bills are not paid by the 20th day of the month. Five (5) days written notice will be given to customers before service is discontinued. An extension of 30 days is given a customer for an unpaid bill if a case of hardship is indicated.

A fee of \$20.00 shall be required to re-establish discontinued service during office hours. A fee of \$35.00 shall be required after office hours, holidays and weekends. This includes re-establishing service which was voluntarily discontinued and re-establishing service which was disconnected for nonpayment of bills. The District shall require payment of all delinquent water bills including penalties, in full before reconnection is made.

PUBLIC SERVICE COMMISSION  
OF KENTUCKY  
EFFECTIVE

DATE OF ISSUE July 27 1995 MAY 15 1998 EFFECTIVE May 15 1998  
Month Day Year Month Day Year

ISSUED BY [Signature] PURSUANT TO 807 KAR 5:011,  
Name of Officer Chairman SECTIONS 020 Ogden Landing Rd. West Paducah, KY  
BY: Stephan O Bell Address 42086  
SECRETARY OF THE COMMISSION

**Form For Filing Rate Schedules**

**FOR** Entire Area Served  
**Community, Town or City**  
**P.S.C Ky. No.** 94-450  
**Revised** **Sheet No.** 9

**WEST MCCRACKEN WATER DISTRICT**  
**Name of Issuing Corporation**

**Canceling P.S.C. Ky. No.** \_\_\_\_\_  
**Revised** **Sheet No.** 11

**RULES AND REGULATIONS**

16. (Continued)

A fee of \$20.00 shall be required to transfer services to a new customer.

A fee of \$15.00 shall be required for a special meter reading at the customers request, and the second meter reading shows the original reading was correct, no charge will be assessed if the original reading was incorrect.

A fee of \$25.00 shall be required to perform meter testing at the customers request if the meter test shows the meter is not more than 2% (two percent) fast. The fee and overbilling shall be refunded if the test shows the meter is more than 2% (two percent) fast. The customer shall be back billed if the meter test shows the meter is more than 2% (two percent) slow.

A service charge of \$15.00 shall be required for all returned checks.

PUBLIC SERVICE COMMISSION  
OF KENTUCKY  
EFFECTIVE

MAY 15 1998

PURSUANT TO 807 KAR 5011,  
SECTION 9 (1)

BY: Stephan B. Bell  
SECRETARY OF THE COMMISSION

**DATE OF ISSUE** July 02 1993  
**Month** **Day** **Year**

**DATE EFFECTIVE** May 15 1998  
**Month** **Day** **Year**

**ISSUED BY** [Signature] **Chairman** 8020 Ogden Landing Rd. West Paducah, KY  
**Name of Officer** **Title** **Address** 42086



**Form For Filing Rate Schedules**

FOR Entire Area Served  
**Community, Town or City**  
 P.S.C Ky. No. 94-450  
 Revised Sheet No. 10

**WEST MCCRACKEN WATER DISTRICT**  
**Name of Issuing Corporation**

Canceling P.S.C. Ky. No. \_\_\_\_\_  
 Revised Sheet No. 12

**RULES AND REGULATIONS**

16. (Continued)

**FEE SCHEDULE**

<u>Service Description</u>	<u>Office Hours</u>	<u>After Office Hours Holidays/Weekends</u>
a. Re-established Service	\$20.00	\$35.00
b. Transfer of Service	\$20.00	
c. Special Meter Reading	\$15.00	
d. Meter Testing	\$25.00	
e. Returned Checks	\$15.00	
f. Fax Service		
Transmit or Receive		
District Customers	\$0.25/sheet	
Others	\$0.50/sheet	

PUBLIC SERVICE COMMISSION  
 OF KENTUCKY  
 EFFECTIVE

MAY 15 1998

PURSUANT TO 807 KAR 5:011,  
 SECTION 9 (1)

BY: Stephan D. Bell  
 SECRETARY OF THE COMMISSION

DATE OF ISSUE July 27 1995  
 Month Day Year

DATE EFFECTIVE May 15 1998  
 Month Day Year

ISSUED BY Howard D. Riley Chairman 8020 Ogden Landing Rd. West Paducah, KY  
 Name of Officer Title Address 42086

SUBDIVISION NAME: \_\_\_\_\_

LOCATION: \_\_\_\_\_

DEVELOPER: \_\_\_\_\_

**CONTRACT**

THIS AGREEMENT is made and entered into by and between the West McCracken Water District hereinafter called the "District" and

\_\_\_\_\_  
NAME

\_\_\_\_\_  
ADDRESS

hereinafter called the "Developer":

**WITNESSETH:**

Whereas, the Developer desires the extension of certain water mains of the District, and,

Whereas, the District is agreeable to the extension of the water mains as hereinafter set out,

NOW THEREFORE, in consideration of the mutual agreements and covenants set out herein, is agreed between the parties as follows:

**SECTION I-EXHIBITS**

The Developer hereby agrees to construct a water main in accordance with the requirements of the District which are filed herewith and made a part hereof, and more specifically designated as follows:

Exhibit "A". The current Rules and Regulations for extension of service of the West McCracken Water District as filed with the Public Service Commission.

Exhibit "B". Plans and specifications detailing the location and method of constructing the main extension, prepared by a professional engineer and meeting the requirements of all applicable approving agencies and the West McCracken Water District.

Exhibit "C". A right-of-way map showing the property lines and names of property owners with a continuous and permanent utility easement of not less than fifteen (15) feet in width: which easement shall be secured and recorded, by the Developer, in the office of the court clerk.

Exhibit "D". An itemized estimate of construction, engineering, and testing costs as prepared by a professional engineer in the total amount of \$\_\_\_\_\_.

#### SECTION II-DEPOSIT

An advance deposit of \$\_\_\_\_\_ by the Developer to the District is required. The advance deposit shall be used by the District to offset all expenses incurred during plan development and review. If the project is canceled or at the completion of construction, the unused balance of the advance deposit shall be refunded to the Developer.

#### SECTION III-DEPOSIT

All construction of the main extension shall be approved by an inspector employed by the Developer's consulting engineer, and all pressure leakage and bacteriology tests shall be performed in the presence of the inspector. The District has the right to inspect construction at any time.

#### SECTION IV-OWNERSHIP OF MAIN

Title to the water main described herein shall automatically be transferred to the District, free of all liens or encumbrances, upon the completion and acceptance of the main by the District.

SECTION V-WARRANTY

The Developer shall guarantee the water main for a period of one (1) year from the date of acceptance by the District and shall pay all costs of repair during that year.

SECTION VI-ASSIGNMENT

This agreement shall not be assigned by either part except by written agreement of both parties, and shall be binding upon the successors of each party, respectively.

IN WITNESS THEREOF, the parties have caused this agreement to be duly executed, this the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_\_.

ATTESTED:

By: \_\_\_\_\_  
WEST MCCRACKEN WATER DISTRICT

\_\_\_\_\_

ATTESTED:

By: \_\_\_\_\_  
DEVELOPER

\_\_\_\_\_

Changes in current and proposed tariff sheets:

Page 1 – Proposed rates are shown on proposed sheet.

Page 4 – Reflects changes in the connection fees.

Page 8 – The last paragraph has been deleted as this charge is set out on Sheet 10.

Page 9 – Charges have been updated to reflect proposed rates.

Page 10 – Reflects proposed non-recurring charges

Contract for developers which is currently part of West McCracken's tariff:

The only change in this contract is on Section 2, Deposit. Current language requires the developer to pay a lump sum to the District if the project is cancelled or at the completion of construction, the unused balance of the advance deposit will be refunded.

The District is encountering problems with developers not cleaning construction areas such as customer's yards and resowing grass, etc. If the developer does not complete his work, the district incurs the cost of grading, sowing grass and other work. In order to solve this issue the District proposes the following language.

The developer will pay 10 percent deposit. The deposit will be retained for one year to ensure final clean-up. The deposit will be refunded in one year less any charges incurred by the District. By keeping the deposit for a longer period of time, the District will have an opportunity to use this money to do work that was supposed to be done by the developer, if necessary.

FOR McCracken County  
Community, Town or City

P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. 1

West McCracken County Water District  
(Name of Utility)

CANCELLING P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

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**RULES AND REGULATIONS**

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Minimum Water Rates Based on Size Connections

5/8 x 3/4 Inch	\$8.95
1 Inch	20.59
2 Inch	29.89
3 Inch	50.93
4 Inch	80.91


Water Rates for Water Usage Per 1,000 Gallons

	<u>Year One</u>	<u>Year Two</u>	<u>Year Three</u>
First 100,000 Gallons	\$3.55	\$3.77	\$ 4.05
Over 100,000 Gallons	3.08	3.09	3.11

Bulk Water Sales, Per 1,000 Gallons \$5.00

Date of Issue \_\_\_\_\_

Date Effective \_\_\_\_\_

Issued By 

Title Chairman

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION  
IN CASE NO. \_\_\_\_\_ DATED \_\_\_\_\_

FOR McCracken County  
Community, Town or City

P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. 4 \_\_\_\_\_

West McCracken County Water District  
(Name of Utility)

CANCELLING P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

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**RULES AND REGULATIONS**

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5. The District may require any applicant for service to pay a cash deposit to assure payment of bills. This deposit will be based on average bills of similar customers in the District. The deposit amount shall not exceed two-twelfths (2/12) of the estimated annual bill of such customer.

The District shall place the deposits in a special account where interest is allowed to compound. Interest gained on the deposits shall be refunded or credited to the customer's bill on an annual basis.

If the District retains a customer's deposit for more than eighteen (18) months, the District shall notify the customer in writing that, at the customer's request, the deposit will be recalculated every eighteen (18) months based on the customer's actual usage. If the deposit on account with the District differs by more than ten dollars (\$10.00) for residential customers, or more than ten percent (10%) for nonresidential customers, from the deposit calculated from actual usage, then the District shall refund any over payment and may collect any under payment by a credit or an addition to the customer's bill.

The District requires a customer applying for service to sign a Contract for Water Service. A copy of the Contract is contained on the next page.

6. All applications for service shall be accompanied by a Service Connection Charge in the following amounts:

5/8 x 3/4 Connection	\$700.00
All Other Connections	Actual Cost

Date of Issue \_\_\_\_\_

Date Effective \_\_\_\_\_

Issued By Howard Bulley

Title Chairman

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION  
IN CASE NO. \_\_\_\_\_ DATED \_\_\_\_\_

FOR McCracken County  
Community, Town or City

P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. 8

West McCracken County Water District  
(Name of Utility)

CANCELLING P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

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**RULES AND REGULATIONS**

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13. The District shall in no event be held responsible for any claim made against it by reason of the breaking of any mains or service pipes or by reason of any other interruption of the supply of water caused by the failure of machinery or stoppage for necessary repairs or other reasons.

No person shall be entitled to damages nor a payment refund for any interruption of service which, in the opinion of the District, was deemed necessary.

The District shall make all reasonable efforts to eliminate interruptions of service, and when such interruptions occur, service will be re-established with the shortest possible delay. When service is interrupted, all customers affected by such interruption will be notified in advance whenever possible.

14. Meters are read each month beginning on or about the 20<sup>th</sup> day of the month.

15. Customers are billed each month on the first day of the month.

16. Bills are payable on or before the 15<sup>th</sup> day of each month. If bills are not paid within 15 days of the date of billing, a penalty of 10% of the bill shall be added to the amount due. Service will be discontinued if bills are not paid by the 20<sup>th</sup> day of the month. Five (5) days written notice will be given to customers before service is discontinued. An extension of thirty (30) days will be given to a customer for an unpaid bill if a case of hardship is indicated.

Date of Issue \_\_\_\_\_

Date Effective \_\_\_\_\_

Issued By Edward Bulley

Title Chairman

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION  
IN CASE NO. \_\_\_\_\_ DATED \_\_\_\_\_



FOR McCracken County  
Community, Town or City

P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. 9 \_\_\_\_\_

West McCracken County Water District  
(Name of Utility)

CANCELLING P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

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**RULES AND REGULATIONS**

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16. (Continued)

A fee of \$20.00 shall be required to transfer service to a new customer.

A fee of \$40.00 shall be required for a special meter reading at the customers request, and the second meter reading shows the original reading was accurate. No charge will be assessed if the original reading was incorrect.

A fee of \$100.00 shall be required to perform meter testing at the customers request if the meter test shows the meter is not more than 2% (two percent) fast. The fee and overbilling shall be refunded if the test shows the meter is more than 2% (two percent) fast. The customer shall be back billed if the meter test shows the meter is more than 2% (two percent) slow.

A service charge of \$20.00 shall be required for all returned checks.

---

Date of Issue \_\_\_\_\_

Date Effective \_\_\_\_\_

Issued By Howard Pulley

Title Chairman

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION  
IN CASE NO. \_\_\_\_\_ DATED \_\_\_\_\_

FOR McCracken County  
Community, Town or City

P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. 10

West McCracken County Water District  
(Name of Utility)

CANCELLING P.S.C. KY. NO. \_\_\_\_\_

\_\_\_\_\_ SHEET NO. \_\_\_\_\_

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**RULES AND REGULATIONS**

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16 (Continued)

**FEE SCHEDULE**

**Service Description**

Re-Establish Service	\$75.00
Transfer of Service	20.00
Special Meter Reading or Service Call	40.00
Meter Testing	100.00
Returned Checks	20.00
Fax Service	
Transmit or Receive	
District Customers	\$0.25 per sheet
Others	\$0.50 per sheet
Customer Request Meter Relocation	Actual Cost

After hours and holidays are billed at 1.5 times the normal rate.

---

Date of Issue \_\_\_\_\_

Date Effective \_\_\_\_\_

Issued By Howard Gulley

Title Chairman

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION  
IN CASE NO. \_\_\_\_\_ DATED \_\_\_\_\_

SUBDIVISION NAME: \_\_\_\_\_

LOCATION: \_\_\_\_\_

DEVELOPER: \_\_\_\_\_

**CONTRACT**

THIS AGREEMENT is made and entered into by and between the West McCracken County Water District hereinafter call the "District" and

\_\_\_\_\_  
NAME

\_\_\_\_\_  
ADDRESS

Hereinafter called the "Developer":

**WITNESSETH:**

Whereas, the Developer desires the extension of certain water mains of the District, and,  
Whereas, the District is agreeable to the extension pf the water mains as hereinafter set out,  
NOW THEREFORE, in consideration of the mutual agreements and covenants set out herein,  
is agreed between the parties as follows:

**SECTION I - EXHIBITS**

The Developer hereby agrees to construct a water main in accordance with the requirements of the District which are filed herewith and made a part hereof, and more specifically designated as follows:

Exhibit "A". The current Rules and Regulations for extension of service of the West McCracken County Water District as filed with the Public Service Commission.

Exhibit "B". Plans and specifications detailing the location and method of constructing the main extension, prepared by a professional engineer and meeting the requirements of all applicable approving agencies and the West McCracken County Water District.

Exhibit "C". A right-of-way map showing the property lines and names of property owners with a continuous and permanent utility easement of not less than fifteen (15) feet in width: which easement shall be secured and recorded, by the Developer, in the office of the court clerk.

Exhibit "D". An itemized estimate of construction, engineering and testing costs as prepared by a professional engineer in the total amount of \$\_\_\_\_\_.

## **SECTION II – DEPOSIT**

An advance deposit of 10% of the construction cost estimate by the Developer to the District is required. The advance deposit shall be used by the District to offset all expenses incurred during plan development and review. The deposit shall be retained by the District for one year following completion of construction to ensure final clean-up, grading, etc. An itemized list of all charges against the deposit, along with the unused portion, shall be provided the Developer following the one year anniversary.

## **SECTION III – TESTING AND INSPECTION**

All construction of the main extension shall be approved by an inspector employed by the Developer's consulting engineer, and all pressure leakage and bacteriology tests shall be performed in the presence of the inspector. The District has the right to inspect construction at any time.

## **SECTION IV – OWNERSHIP OF MAIN**

Title to the water main described herein shall automatically be transferred to the District, free of all liens or encumbrances, upon the completion and acceptance of the main by the District.

**SECTION V – WARRANTY**

The Developer shall guarantee the water main for a period of one (1) year from the date of acceptance by the District and shall pay all costs of repair during that year.

**SECTION VI – ASSIGNMENT**

This agreement shall not be assigned by either party except by written agreement of both parties, and shall be binding upon the successors of each party, respectively.

IN WITNESS THEREOF, the parties have caused this agreement to be duly executed, this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

By: \_\_\_\_\_  
WEST MCCRACKEN COUNTY WATER DISTRICT

ATTESTED:

\_\_\_\_\_

By: \_\_\_\_\_  
DEVELOPER

ATTESTED:

\_\_\_\_\_

AVERAGE METER CONNECTION EXPENSE  
COST JUSTIFICATION

Name of Utility West McCracken County Water District

The following is an itemization of expenses for providing a metered service connection.

A. Meter Size

5/8-Inch     3/4-Inch     1-Inch     1 1/2-Inch     2-Inch

Other (specify) \_\_\_\_\_

B. Materials Expense

	<u>Quantity</u>	<u>Unit Cost</u>	<u>Total Cost</u>
1. Water Meter	<u>1</u>	<u>\$ 30.00</u>	<u>\$ 30.00</u>
2. Meter Yoke	<u>1</u>	<u>87.76</u>	<u>87.76</u>
3. Corporation Stop	<u>1</u>	<u>14.78</u>	<u>14.78</u>
4. Meter Box and Top	<u>1</u>	<u>16.00</u>	
	<u>1</u>	<u>32.00</u>	<u>48.00</u>
	<u>1</u>	<u>16.00</u>	
5. Miscellaneous Fittings	<u>1 Saddle</u>	<u>24.76</u>	<u>24.76</u>
	<u>Inserts 2</u>	<u>0.05</u>	
6. Other (Itemize)	<u>DBR 2</u>	<u>1.56</u>	<u>3.30</u>
<b>Total Materials Expense</b> (add total cost)			<b>\$ <u>208.60</u></b>

C. Service Pipe Expense

Type of Service Pipe HDPE Size of Service Pipe 3/4

	<u>Quantity</u>	<u>Unit Cost</u>	<u>Total Cost</u>
1. Short Side Service	<u>5 Ft.</u>	<u>\$ 0.25</u>	<u>\$ 1.25</u>
2. Long Side Service	<u>50 Ft.</u>	<u>0.25</u>	<u>12.50</u>
<b>Average Cost</b> (Add total cost and divide by 2)			<u>\$ 6.88</u>

D. Installation Expense

Labor

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Short Side Service	<u>Lump Sum</u>	<u>\$ _____</u>	<u>\$ 175.00</u>
2. Long Side Service	<u>\$6.50/ft. x 50 ft.</u>	<u>+ \$175.00</u>	<u>500.00</u>
<b>Average Cost</b> (Add total cost and divide by 2)			<u>\$ 337.50</u>

Equipment Included in Installation

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Short Side Service	<u>_____</u>	<u>\$ _____</u>	<u>\$ _____</u>
2. Long Side Service	<u>_____</u>	<u>_____</u>	<u>_____</u>
<b>Average Cost</b> (Add total cost and divide by 2)			<u>\$ _____</u>

Installation Expense continued

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Inspection	<u>1 hr.</u>	<u>\$ 40.00</u>	<u>\$ 40.00</u>
2. Site Clean-up	<u>LS</u>	<u>50.00</u>	<u>50.00</u>
3. Other (Itemize)	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Miscellaneous</b> (add total cost)			<u>\$ 90.00</u>

E. Overhead Expense

1. Installation expense ( <u>\$337.50</u> ) times overhead rate ( <u>10</u> %)	<u>\$ 33.75</u>
---	-----------------

F. Administrative Expense

1. Office expense for establishing a new account and billing record.	<u>\$ 20.00</u>
---	-----------------

G. Total Expense

1. Total of all items:

Materials Expense	<u>\$ 208.60</u>
Service Pipe Expense	<u>6.88</u>
Installation Labor Expense	<u>337.50</u>
Installation Equipment Expense	<u>0</u>
Equipment Expense	<u>0</u>
Miscellaneous Expense	<u>90.00</u>
Overhead Expense	<u>33.75</u>
Administrative Expense	<u>20.00</u>
<b>Total Connection Expense</b>	<u>\$696.73</u>

Use \$700.00



## NONRECURRING CHARGE COST JUSTIFICATION

Type of Charge: Customer Requested Meter Re-Read Charge or Service Call

### 1. Field Expense:

A. Materials (Itemize)

<hr/>	\$ <hr/>
<hr/>	<hr/>
<hr/>	<hr/>

B. Labor (Time and Wage)

<u>1/2 hr x \$40.00/hr</u>	<u>20.00</u>
----------------------------	--------------

<b>Total Field Expense</b>	<b>\$ <u>20.00</u></b>
----------------------------	------------------------

### 2. Clerical and Office Expense

A. Supplies	\$ <hr/>
-------------	----------

B. Labor 1/4 hr x \$40.00/hr	<u>10.00</u>
------------------------------	--------------

<b>Total Clerical and Office Expense</b>	<b>\$ <u>10.00</u></b>
--	------------------------

### 3. Miscellaneous Expense

A. Transportation 10 miles 1 way 20 x 38¢/mile	\$ <u>7.60</u>
---	----------------

B. Other (Itemize)	
<hr/>	<hr/>
<hr/>	<hr/>
<hr/>	<hr/>

<b>Total Miscellaneous Expense</b>	<b>\$ <u>7.60</u></b>
------------------------------------	-----------------------

<b>Total Nonrecurring Charge Expense</b>	<b>\$ <u>37.60</u></b>
--	------------------------

Use 40.00

After hours x 1.5 = \$60.00

## NONRECURRING CHARGE COST JUSTIFICATION

Type of Charge: Customer Requested Meter Test

1. Field Expense:

A. Materials (Itemize)

	\$ _____
	_____
	_____

B. Labor (Time and Wage)

1 hour	40.00
--------	-------

<b>Total Field Expense</b>	<b>\$ 40.00</b>
----------------------------	-----------------

2. Clerical and Office Expense

A. Supplies	\$ _____
-------------	----------

B. Labor 1/2 hr @ \$40.00/hr	20.00
------------------------------	-------

<b>Total Clerical and Office Expense</b>	<b>\$ 20.00</b>
--	-----------------

3. Miscellaneous Expense

A. Transportation 10 miles 1 way	\$ 7.60
20 miles x 38¢/mile	

B. Other (Itemize)

Commercial meter test fee	15.00
Shipping 2 way @ \$7.50 ea.	15.00

<b>Total Miscellaneous Expense</b>	<b>\$ 37.60</b>
------------------------------------	-----------------

<b>Total Nonrecurring Charge Expense</b>	<b>\$ 97.60</b>
--	-----------------

Use \$100.00

## NONRECURRING CHARGE COST JUSTIFICATION

Type of Charge: Customer Request Meter Relocation Charge

1. Field Expense:

A. Materials (Itemize)

	\$ _____
	_____
	_____

B. Labor (Time and Wage)

	_____
--	-------

<b>Total Field Expense</b>	<b>\$ _____</b>
----------------------------	-----------------

2. Clerical and Office Expense

A. Supplies	\$ _____
-------------	----------

B. Labor	_____
----------	-------

<b>Total Clerical and Office Expense</b>	<b>\$ _____</b>
--	-----------------

3. Miscellaneous Expense

A. Transportation	\$ _____
-------------------	----------

B. Other (Itemize)	_____
--------------------	-------

	_____
--	-------

	_____
--	-------

	_____
--	-------

<b>Total Miscellaneous Expense</b>	<b>\$ _____</b>
------------------------------------	-----------------

<b>Total Nonrecurring Charge Expense</b>	<b>\$ _____</b>
--	-----------------

At Cost Materials & Labor

**NONRECURRING CHARGE COST JUSTIFICATION**

Type of Charge: 1" Tap On Fee

1. Field Expense:

A. Materials (Itemize) At Cost

<hr/>	\$ <hr/>
<hr/>	<hr/>
<hr/>	<hr/>

B. Labor (Time and Wage)

<hr/>	<hr/>
-------	-------

**Total Field Expense** \$ 

---

2. Clerical and Office Expense

A. Supplies

\$ 

---

B. Labor

---

**Total Clerical and Office Expense** \$ 

---

3. Miscellaneous Expense

A. Transportation

\$ 

---

B. Other (Itemize)

<hr/>	<hr/>
<hr/>	<hr/>
<hr/>	<hr/>

**Total Miscellaneous Expense** \$ 

---

**Total Nonrecurring Charge Expense** \$ 

---

# NONRECURRING CHARGE COST JUSTIFICATION

Type of Charge: Disconnect - Reconnect For Non-Payment

## 1. Field Expense:

### A. Materials (Itemize)

_____	\$ _____
_____	_____
_____	_____
	0

### B. Labor (Time and Wage)

- 1 Round Trip To Lock - 1 To Unlock 30 Min. Ea. 1 hr x \$40.00/hr	\$40.00
---	---------

**Total Field Expense** \$ 40.00

## 2. Clerical and Office Expense

A. Supplies \$ \_\_\_\_\_

B. Labor 1/2 hr x \$40.00/hr 20.00

**Total Clerical and Office Expense** \$ 20.00

## 3. Miscellaneous Expense

A. Transportation 10 mi/1 way = 40 miles \$ 15.00  
40 miles x 38¢/mile

### B. Other (Itemize)

_____	_____
_____	_____
_____	_____

**Total Miscellaneous Expense** \$ 15.00

**Total Nonrecurring Charge Expense** \$ 75.00

## NONRECURRING CHARGE COST JUSTIFICATION

Type of Charge: Return Check

### 1. Field Expense:

A. Materials (Itemize)

<hr/>	\$ <hr/>
<hr/>	<hr/>
<hr/>	<hr/>

B. Labor (Time and Wage)

<hr/>	<hr/>
-------	-------

**Total Field Expense** \$ 

---

### 2. Clerical and Office Expense

A. Supplies \$ 

---

B. Labor  $1/2$  hr x \$40.00/hr 20.00

**Total Clerical and Office Expense** \$ 20.00

### 3. Miscellaneous Expense

A. Transportation \$ 

---

B. Other (Itemize)

<hr/>	<hr/>
<hr/>	<hr/>
<hr/>	<hr/>

**Total Miscellaneous Expense** \$ 

---

**Total Nonrecurring Charge Expense** \$ 20.00

West McCracken County Water District

Income and Revenue Statement

Operating Income	2005 Actual	Adjustments	Proforma
Water Sales	\$ 564,749	\$ 4,381	\$ 569,130
Fire Service Charge	300		300
Forfeited Discounts	10,598		10,598
Miscellaneous	10,254		10,254
Surcharge	71,611	(71,611)	-
<b>Total Revenue</b>	<b>\$ 657,512</b>	<b>\$ (67,230)</b>	<b>\$ 590,282</b>
<b>General Operating Expenses</b>			
Salaries and Benefits			
Supply	\$ 5,986		\$ 5,986
Transmission and Distribution	39,661		39,661
Customer Accounts	40,906		40,906
Administrative and General	52,835		52,835
Officer Salaries	1,800		1,800
Purchased Water	211,898	29,593	241,491
Pumping	6,289		6,289
Chemicals	572		572
Materials and Supplies - Maintenance	1,786		1,786
Materials and Supplies - Customer	5,182		5,182
Materials and Supplies - Adm. & Gen.	4,021		4,021
Audit	6,950		6,950
Legal	41		41
Water Testing	17,504		17,504
Transportation	6,880		6,880
Insurance - General Liability	10,650		10,650
Insurance - Workmans Comp	2,368		2,368
Insurance - Health	19,984		19,984
Advertising	536		536
Bad Debt	4,865		4,865
Miscellaneous	22,003		22,003
Taxes other than Income	9,862		9,862
Regulatory Assessment Fee	1,035		1,035
Depreciation	135,137		135,137
Amortization	3,681		3,681
<b>Total Operation and Maintenance</b>	<b>\$ 612,432</b>	<b>\$ 29,593</b>	<b>\$ 642,025</b>
Principal Payments	74,421	(18,188)	56,233
Interest	42,670	(8,326)	34,344
.20 Debt Coverage	23,418	(5,303)	18,115
<b>Total Current Expenses</b>	<b>\$ 752,941</b>	<b>\$ (2,225)</b>	<b>\$ 750,717</b>

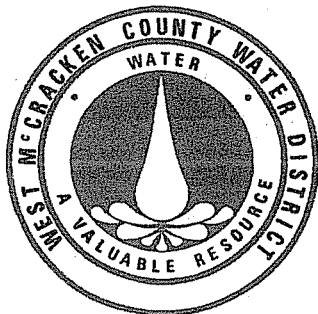
Debt Payments for Radio Read Meters		\$ 33,306	\$ 33,306
Total Expenses	\$ 752,941		784,023
Total Revenue	657,512		590,282
Increase Needed	\$ (95,429)		\$ (193,741)



West McCracken County Water District				
3 Year Average Debt Expense				
	Interest	Principal	Total	.20 Coverage
2006	\$ 38,319	\$ 76,830	\$ 115,149	\$ 23,030
2007	33,401	55,868	89,269	17,854
2008	31,311	36,000	67,311	13,462
	\$ 103,031	\$ 168,698	\$ 271,729	\$ 54,346
3 Year Average				
Interest	\$ 34,344			
Principal	56,233			
Coverage	18,115			
Total	\$ 108,692		\$ 141,998	

West McCracken County Water District

West McCracken County Water District				
Purchased Water Per Annual Report:		196,260,000		
Purchased Water Expense per Annual Report		\$ 211,898		
Effective August 05, the district received a purchased water adjustment.				
A faulty meter from its supplier resulted in a credit of \$77,760 as set out in Note L of the Audit Report. This adjustment reflects a period greater than 12 months.				
Credit for water purchased during 2005 was given as follows:				
17,633,000 gallons	\$1.45	\$ 25,568		
17,633,000 gallons	1.50	26,450		
Total adjustment =	35,266.0	2005 Gallons		
	\$ 52,017	Credit for 2005 Purchases		
Purchased water expense is calculated as follows:				
Purchases per Annual Report		196,260,000		
Less 2005 Adjustment		(35,266,000)		
Total Gallons		160,994,000		
Rate = \$1.50 per 1,000				
Purchased Water Cost		\$ 241,491		
Actual Amount Paid During Test Year:				
Jan - July	114,496.70	\$ 1.45	\$166,020	
Aug - Dec.	81,783.30	1.50	122,675	
Total			\$288,695	
Annual Report Reflects total Adjustment		-77,760		
Amount per Annual Report		\$210,935		
(There is a difference of \$963 between annual report and this number)				



# WEST MCCRACKEN COUNTY WATER DISTRICT

8020 Ogden Landing Road

West Paducah, KY 42086

---

*William A. Tanner, Superintendent*

*Howard Pulley, Chairman*

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March 17, 2006

MR TILLMAN BURNETT  
PADUCAH WATER  
PO BOX 2477  
PADUCAH KY 42002-2477

Dear Tillman;

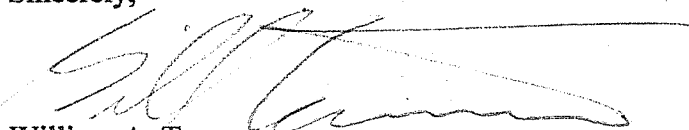
I am writing to confirm our discussion and agreement that problems with the master meter at Ogden Landing & Cold Springs has resulted in an overcharging on our water bill.

It is my understanding that the District will receive a credit of \$77,760.00. The credit will be applied to our account effective with our bill due March 14, 2006.

Attached for the record are those summaries previously sent to you.

I would like to thank everyone at Paducah Water for their assistance as we resolved this matter.

Sincerely,



William A. Tanner

West McCracken County Water District  
 Water Balance  
 all vol. X 1000

	<u>Purchased</u>	<u>Sold</u>	<u>Dist. Uses</u>	<u>Loss</u>
2001	176,053	169,058	2,152	4,843
2002	182,565	179,664	2,175	726
2003	181,035	175,264	1,916	3,855
2004	195,195	170,511	2,930	21,754
2005	196,260	150,204	6,790	39,266

2004 21,754 - 4000 = 17,754  
 2005 39,266 - 4000 = 35,266

2004	17,754		
1/2 2005	<u>17,633</u>		
	35,387	x	\$1.45 = \$51,311
1/2 2005	17,633	x	\$1.50 = <u>\$26,449</u>
			\$77,760

2001

WATER STATISTICS

AM

Line	Item	Gallons
1.	<b>WATER PRODUCED, PURCHASED, &amp; DISTRIBUTED</b>	
2.	Water Produced	
3.	Water Purchased	176,053,000
4.	<b>TOTAL PRODUCED AND PURCHASED</b>	176,053,000
5.		
6.	<b>WATER SALES:</b>	
7.	Residential	67,749,000
8.	Commercial	17,104,000
9.	Industrial	84,205,000
10.	Irrigation	
11.	Resale	
12.	Other Sales	
13.	<b>TOTAL WATER SALES</b>	169,058,000
14.		
15.	<b>OTHER WATER USED (estimate portions not metered):</b>	
16.	Utility/water treatment plant	
17.	Wastewater plant	
18.	System flushing	
19.	Water main breaks/leaks	2,152,000
20.	Storage tank overflow	
21.	Fire department	
22.	Other (construction, flushing, disinfection, etc.)	
23.	<b>TOTAL OTHER WATER USED</b>	2,152,000
24.		
25.	<b>UNACCOUNTED-FOR WATER LOSS:</b>	
26.	Line 4 - (Line 13 + Line 23)	4,843,000
27.		
28.	<b>UNACCOUNTED-FOR WATER LOSS PERCENTAGE:</b>	
29.	Line 26 divided by Line 4	2.75 %

Period From: 01/01/2002 To: 12/31/2002  
 Gallons (Omit 000's)

Percent

1. Water Produced, Purchased and Distributed		
2. Water Produced	0	
3. Water Purchased	182,565	
4. Total Produced and Purchased (calculated)	182,565	
6. Water Sales:		
7. Residential	73,530	
8. Commercial	14,092	
9. Industrial	92,042	
10. Bulk Loading Stations		
11. Resale		
12. Other Sales		
13. Total Water Sales (calculated)	179,664	
15. Other Water Used (estimate portions not metered)		
16. Utility/water treatment plant		
17. Wastewater plant	1,105	
18. System flushing	25	
21. Fire department	1,045	
22. Other (construction, flushing, disinfection, etc.)	2,175	
23. Total Other Water Used (calculated)	2,175	
26. Unaccounted for Water Loss (line 4 - line 25) (calculated)	726	0.3977
28. Unaccounted for Water Loss Percentage (line 26 divided by Line 4) (calculated)	726	0.3977

Water Statistics (Ref Page: 30)

	Callons (Omit 000's)	Percent
1. Water Produced, Purchased and Distributed		
2. Water Produced	181,035	
3. Water Purchased	181,035	
4. Total Produced and Purchased		
6. Water Sales:	72,255	
7. Residential	11,692	
8. Commercial	91,317	
9. Industrial		
10. Bulk Loading Stations		
11. Resale		
12. Other Sales		
13. Total Water Sales	175,264	
15. Other Water Used		
16. Utility/water treatment plant		
17. Wastewater plant	1,846	
18. System flushing	70	
19. Fire department		
20. Other	1,916	
21. Total Other Water Used		
23. Water Loss:		
24. Tank Overflows		
25. Line Breaks	850	
26. Line Leaks	3,005	
27. Other	3,855	
28. Total Line Loss		
Note: Line 13 + Line 21 + Line 28 must equal Line 4		
32. Water Loss Percentage		
33. Line 28 divided by Line 4		2.1294

2007

Water Statistics (Ref Page: 30)

	Galons (omit 000's)	Percent
1. Water Produced, Purchased and Distributed		
2. Water Produced	0	
3. Water Purchased	195,195	
4. Total Produced and Purchased	195,195	
6. Water Sales:		
7. Residential	69,488	
8. Commercial	16,262	
9. Industrial	84,761	
10. Bulk Loading Stations	0	
11. Resale	0	
12. Other Sales	0	
13. Total Water Sales	170,511	
15. Other Water Used		
16. Utility/water treatment plant	0	
17. Wastewater plant	0	
18. System flushing	2,860	
19. Fire department	70	
20. Other	0	
21. Total Other Water Used	2,930	
23. Water Loss:		
24. Tank Overflow	0	
25. Line Breaks	0	
26. Pipe Leaks	650	
27. Other	21,104	
28. Total Line Loss	21,754	
Note: Line 13 + Line 21 + Line 28, must equal Line 4		
32. Water Loss Percentage		
33. Line 28 divided by Line 4		



**2002**

	<u>PURCHASED</u>	<u>SOLD</u>	<u>DIST. USE</u>	<u>LOSS</u>
JAN	16,443	15,484	450	509
FEB	14,197	13,725	200	272
MAR	14,146	13,068	485	593
APR	17,210	18,360	100	(1,250)
MAY	14,060	13,683	35	342
JUNE	15,318	14,900	125	293
JULY	20,376	20,056	125	195
AUG	17,795	18,050	75	(330)
SEP	17,028	15,956	45	1,027
OCT	12,421	11,802	520	99
NOV	12,499	12,307	75	117
DEC	<u>13,513</u>	<u>12,284</u>	<u>275</u>	<u>954</u>
	185,006	179,675	2,510	2,821

**2003**

	<u>PURCHASED</u>	<u>SOLD</u>	<u>DIST. USE</u>	<u>LOSS</u>
JAN	13,287	14,112	75	(900)
FEB	13,577	13,330	150	97
MAR	12,689	11,337	210	1,142
APR	16,771	16,505	125	141
MAY	15,631	15,138	255	238
JUNE	16,478	15,977	525	(24)
JULY	16,412	14,876	250	1,286
AUG	17,121	16,067	400	654
SEP	17,320	16,427	225	668
OCT	14,404	14,536	60	(192)
NOV	12,587	12,876	266	(555)
DEC	<u>15,695</u>	<u>14,429</u>	<u>225</u>	<u>1,041</u>
	181,972	175,610	2,766	3,596

2004

	<u>PURCHASED</u>	<u>SOLD</u>	<u>DIST. USE</u>	<u>LOSS</u>
JAN	16,292	13,329	125	2,838
FEB	15,588	16,453	35	(900)
MAR	13,690	13,327	850	(487)
APR	15,455	15,848	110	(503)
MAY	14,785	14,675	225	(115)
JUNE	17,560	17,792	235	(467)
JULY	18,625	14,645	120	3,860
AUG	20,345	14,743	380	5,222
SEP	17,500	15,542	900	1,057
OCT	15,995	12,092	250	3,653
NOV	14,020	11,624	110	2,286
DEC	<u>15,340</u>	<u>10,913</u>	<u>240</u>	<u>4,187</u>
	195,195	170,983	3,580	20,631

2005

	<u>PURCHASED</u>	<u>SOLD</u>	<u>DIST. USE</u>	<u>LOSS</u>
JAN	13,930	11,719	350	1,861
FEB	16,170	12,214	425	3,531
MARCH	14,460	10,440	700	3,320
APRIL	14,150	12,820	650	680
MAY	18,285	11,504	680	6,101
JUNE	17,640	16,398	380	862
JULY	19,265	13,227	650	5,388
AUG	16,980	13,922	750	2,308
SEPT	18,645	13,627	980	4,038
OCT	13,760	11,055	550	2,155
NOV	17,815	11,524	500	5,791
DEC	<u>15,160</u>	<u>11,754</u>	<u>175</u>	<u>3,231</u>
	196,260	150,204	6,790	39,266

TERMINAL: 1

WEST MCCrackEN COUNTY WATER DISTRICT

ACCOUNT DAILY TOTALS

FOR 01/31/01 THRU 01/13/06

ACCOUNT NUMBER: 01-1405

TVA SHAWNEE FOSSIL PLANT  
7900 METROPOLIS LAKE RD

number of records: 123  
services: WY

-----  
current balance                    age-1                    age-2                    age-3                    total  
   0.00                    0.00                    0.00                    0.00  
-----

date	item	amount	running total
12/15/02	PAYMENTS	-9543.53	0.00
12/27/02	BILLING (usage= 433230.0)	11769.15	11769.15
01/10/03	PAYMENTS	-11769.15	0.00
01/30/03	BILLING (usage= 486790.0)	13207.77	13207.77
02/07/03	PAYMENTS	-13207.77	0.00
02/27/03	BILLING (usage= 488490.0)	13253.44	13253.44
03/07/03	PAYMENTS	-13253.44	0.00
03/28/03	BILLING (usage= 424740.0)	11541.11	11541.11
04/08/03	PAYMENTS	-11541.11	0.00
04/30/03	BILLING (usage= 596310.0)	16149.48	16149.48
05/07/03	PAYMENTS	-16149.48	0.00
05/29/03	BILLING (usage= 499550.0)	13550.50	13550.50
06/05/03	PAYMENTS	-13550.50	0.00
06/27/03	BILLING (usage= 481240.0)	13058.70	13058.70
07/08/03	PAYMENTS	-13058.70	0.00
07/30/03	BILLING (usage= 409920.0)	11607.48	11607.48
08/06/03	PAYMENTS	-11607.48	0.00
08/28/03	BILLING (usage= 415990.0)	11777.40	11777.40
09/03	PAYMENTS	-11777.40	0.00
09/26/03	BILLING (usage= 599940.0)	16926.71	16926.71
10/08/03	PAYMENTS	-16926.71	0.00
10/30/03	BILLING (usage= 476610.0)	13474.33	13474.33
11/12/03	PAYMENTS	-13474.33	0.00
11/26/03	BILLING (usage= 440140.0)	12453.43	12453.43
12/04/03	PAYMENTS	-12453.43	0.00
12/30/03	BILLING (usage= 547420.0)	15456.51	15456.51
01/14/04	PAYMENTS	-15456.51	0.00
01/29/04	BILLING (usage= 564880.0)	15945.28	15945.28
02/13/04	PAYMENTS	-15945.28	0.00
02/26/04	BILLING (usage= 632080.0)	17826.41	17826.41
03/09/04	PAYMENTS	-17826.41	0.00
03/30/04	BILLING (usage= 504320.0)	14250.02	14250.02
04/09/04	PAYMENTS	-14250.02	0.00
04/29/04	BILLING (usage= 543580.0)	15349.03	15349.03
05/12/04	PAYMENTS	-15349.03	0.00
05/27/04	BILLING (usage= 393880.0)	11158.48	11158.48
06/07/04	PAYMENTS	-11158.48	0.00
06/29/04	BILLING (usage= 510190.0)	14414.34	14414.34
07/09/04	PAYMENTS	-14414.34	0.00
07/28/04	BILLING (usage= 404940.0)	11468.08	11468.08
08/05/04	PAYMENTS	-11468.08	0.00
08/30/04	BILLING (usage= 391800.0)	11100.25	11100.25
09/10/04	PAYMENTS	-11100.25	0.00
09/29/04	BILLING (usage= 454130.0)	13312.81	13312.81
10/12/04	PAYMENTS	-13312.81	0.00
10/27/04	BILLING (usage= 263040.0)	7766.80	7766.80
11/08/04	PAYMENTS	-7766.80	0.00
11/29/04	BILLING (usage= 234860.0)	6948.94	6948.94

TERMINAL: 1

WEST MCCrackEN COUNTY WATER DISTRICT

ACCOUNT DAILY TOTALS

FOR 01/31/01 THRU 01/13/06

COUNT NUMBER: 01-1405

TVA SHAWNEE FOSSIL PLANT  
7900 METROPOLIS LAKE RD

number of records: 123  
services: WY

---

current balance	age-1 0.00	age-2 0.00	age-3 0.00	total 0.00
-----------------	---------------	---------------	---------------	---------------

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date	item	amount	running total
12/09/04	PAYMENTS	-6948.94	0.00
12/29/04	BILLING (usage= 255260.0)	7541.01	7541.01
01/06/05	PAYMENTS	-7541.01	0.00
01/28/05	BILLING (usage= 291010.0)	8578.57	8578.57
02/04/05	PAYMENTS	-8578.57	0.00
02/28/05	BILLING (usage= 257420.0)	7603.69	7603.69
03/14/05	PAYMENTS	-7603.69	0.00
03/30/05	BILLING (usage= 232060.0)	6867.67	6867.67
04/07/05	PAYMENTS	-6867.67	0.00
04/28/05	BILLING (usage= 283020.0)	8346.68	8346.68
05/05/05	PAYMENTS	-8346.68	0.00
05/31/05	BILLING (usage= 223980.0)	6633.17	6633.17
06/09/05	PAYMENTS	-6633.17	0.00
06/28/05	BILLING (usage= 259620.0)	7667.54	7667.54
07/14/05	PAYMENTS	-7667.54	0.00
07/28/05	BILLING (usage= 210700.0)	6356.25	6356.25
08/08/05	PAYMENTS	-6356.25	0.00
08/30/05	BILLING (usage= 233850.0)	7040.05	7040.05
09/08/05	PAYMENTS	-7040.05	0.00
09/29/05	BILLING (usage= 278780.0)	7196.32	7196.32
10/13/05	PAYMENTS	-7196.32	0.00
10/31/05	BILLING (usage= 219480.0)	5693.78	5693.78
11/07/05	PAYMENTS	-5693.78	0.00
11/29/05	BILLING (usage= 254610.0)	6583.90	6583.90
12/07/05	PAYMENTS	-6583.90	0.00
12/28/05	BILLING (usage= 283750.0)	7322.25	7322.25
01/10/06	PAYMENTS	-7322.25	0.00



West KY Warehouse  
& Distribution Center

3209 Cook Street  
Paducah, KY 42003

June 16, 2006

866-443-1759  
270-443-1759 - Telephone  
270-443-1789 - Fax  
[www.csspipe.com](http://www.csspipe.com)

Mr. Bill Tanner, Manager  
West McCracken Water District  
8020 Ogden Landing Rd  
West Paducah, KY 42086

Dear Mr. Tanner:

Construction Site Services of Paducah, KY is pleased to offer Master Meter 3-G AMR product for your automatic meter reading program that is under consideration with your district. Please review the following item descriptions as these are products that we demonstrated to you in the underwater meter pit setting on Tuesday June 13, 2006. Literature is attached.

Please keep in mind that the pricing is firm till August 14, 2006. Again, thank you for your consideration.

I have attached Chase Equipment Lease Purchase Agreement (LPA) plan for the district's review for an alternate financing option. If you have any questions, please call myself or our Master Meter Technical Rep, Mr. John Johnson, at 708-254-9468.

*Kathy Wemhoener*  
Kathy Wemhoener, Manager

Qty - 1 - Part # 3G Drive By, includes:

... Tough book Semi-Rugged Vehicle Reading System, Master LINK Data Collection System provides Vehicle Meter reading with "Moving Maps" and desktop route management software, Panasonic Toughbooks (currently Model 51) feature Intel Centrino Mobile Technology, Intel Pentium M Processors, Integrated 802.11b+g wireless, Combo drive (DVD-ROM/CD-RW), 15" Active Matrix Color LCD 40GB (or larger) shock mounted removable hard drive, 15" TFT Active Matrix Color Display, Integrated RJ-45 NIC RS-232 (DB9), USB port and PCMCIA Slots, Internal Modem, 3-year warranty, 11.1v, 6600mAh Li-ion Battery Pack, Backup Battery System includes Vehicle Power Supply, Carrying Case, Gamber Johnson vehicle laptop computer stand, DIALOG 3G RF Transceiver with Cigarette DC Power Supply and Communication Cable, 3G Technician programming software

@ \$18,259.00



West KY Warehouse  
& Distribution Center

3209 Cook Street  
Paducah, KY 42003

NOTES - Included with the above proposal:  
2-Day onsite installation & training, all travel expenses  
ASCII interface to existing utility billing software  
First year Dr-By & RMS Win via phone support

Qty - 1 - Dr-By System less Panasonic Lap Top & Gamber Johnson Cradle (computer stand) @ \$14,659.00

Qty - 1 - Master Meter 3G DS Dialog Glass RF Register Water Meter @ \$170.00  
... 5/8" x 3/4" USG Multi-Jet Bottom Load w/Plastic Bottom Plate  
... Leak Detection, Back Flow Detection, Data Logging & Tamper  
... No Programming, No Wires  
... Meter automatically turns itself on after the initial 10 gallons of water is run thru.

Midwest Meter, Inc  
 WATER METER SALES & SERVICE

DATE: JUNE 8, 2006

P O Box 318, Edinburg, Il.62531  
 Phone 800-634-4746 Fax 217-623-4216  
 MIDWEST-METER.COM

EXPIRATION DATE 12-31-06

TO BILL TANNER  
 WEST McCracken County Water Dist  
 8020 OGDEN LANDING ROAD  
 WEST PADUCAH, KY. 42086  
 270-442-3337

SALESPERSON	JOB	SHIPPING METHOD	SHIPPING TERMS	DELIVERY DATE	PAYMENT TERMS	DUE DATE
JOHN GILMORE	MAYFIELD	BEST WAY	NEGOTIABLE		NET 30	

QTY	ITEM #	DESCRIPTION	UNIT PRICE	DISCOUNT	LINE TOTAL
1		1 ORS PREMIUM LAPTOP AND SOFTWARE, CONNECT SOFTWARE, 5 WATER METER MONITORS WITH LEAK DETECTION, 1 WATER METER, PROGRAMMING DEVICE, TRAINING AND 90 M-25 METERS WITH REMOTE OR PIT ORION DATA PROFILE TRANSMITTERS PRE-PROGRAMMED AND PRE-WIRED TO AN RTR REGISTER	\$22500.00		
1-100		BADGER M-25 METERS WITH ORION PIT TRASMITTERS	\$145.00		
101-200		" "	\$142.00		
201-300		" "	\$139.00		
301-500		" "	\$136.00		
501-1200		" "	\$133.00		
		IF UTILITY PURCHASES 300 COMPLETE UNITS AT ONE TIME, THE UTILITY WILL RECEIVE A LARGE PORTABLE METER TESTER AT NO CHARGE. (VALUE \$2000.00)			
			<b>TOTAL DISCOUNT</b>		
				<b>SUBTOTAL</b>	
				<b>SALES TAX</b>	
				<b>TOTAL</b>	



**Water, Sewer & Gas Supplies**  
**Signs And Safety Products**  
**Fire Fighting Equipment**  
 PO Drawer 459, Atwood, TN 38220  
 (731) 662-7193 or (800) 238-3836  
 Fax (731) 662-7219

**QUOTATION**

Order Number 1218492	
Order Date 6/14/2006 08:09:06	Page 1 of 1

**Bill To:**  
 WEST MCCrackEN CO. WATER DIST.  
 8020 OGDEN LANDING RD.  
 WEST PADUCAH, KY 42086

**Ship To:**  
 WEST MCCrackEN CO. WATER DIST.  
 8020 OGDEN LANDING RD  
 WEST PADUCAH, KY 42086

(270) 442-3337

Customer ID: 1744

PO Number			Ship Route	Taker		
			UTLY	SBUTLER		
Quantities			Item ID Item Description	Unit	Unit Price	Extended Price
Ordered	Remaining	Status of Balance				
1,500	1,500		ABXACUAAAEBAAAX 5/8 X 3/4 AMCO C700 WATER METER US GALLON - BRONZE BODY - ROLY REGISTER HOUSING - POLY BOTTOM PLATE - GLASS LENS - DIGITAL REGISTER WITH 60W PIT SET ERT - 5 FT END CABLE	EA	165.6500	248,475.00
			MC2 MOBILE DATA COLLECTION SYSTEM INCLUDES CARRY/SHIPPING CONTAINER, VEHICLE INSTALLATION KIT, POWER CABLING, ANTENNA AND BASE GUIDES	EA	0.0000	0.00
<i>Ordered As:</i> .....			MCI			
			MVRS WINDOWS BASED SOFTWARE FOR AMR SYSTEM	EA	0.0000	0.00
			ECA220 SYSTEM INSTALLATION AND TRAINING	NC	0.0000	0.00
<i>Total Lines: 4</i>				<b>SUB-TOTAL:</b>		248,475.00
				<b>TAX:</b>		0.00
				<b>AMOUNT DUE:</b>		248,475.00



	Current Period			Last Month Year To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenue</b>									
Sale Of Water	47,406.75	50,833.00	(3,426.25)	228,190.77	254,165.00	(25,974.23)	275,597.52	304,998.00	(29,400.48)
Fire Service Charge	25.00	25.00	0.00	125.00	125.00	0.00	150.00	150.00	0.00
Penalties	667.54	750.00	(82.46)	4,722.79	3,750.00	972.79	5,390.33	4,500.00	890.33
Misc Service Revenues	565.00	583.00	(18.00)	4,503.05	2,915.00	1,588.05	5,068.05	3,498.00	1,570.05
Int. & Dividend Income	32.88	41.00	(8.12)	176.46	205.00	(28.54)	209.34	246.00	(36.66)
Sewer Fees	1,125.30	1,125.00	0.30	5,677.65	5,625.00	52.65	6,802.95	6,750.00	52.95
School Tax Payable	1,422.15	1,458.00	(35.85)	6,870.38	7,290.00	(419.62)	8,292.53	8,748.00	(455.47)
Sales Tax Payable	462.64	583.00	(120.36)	2,786.27	2,915.00	(128.73)	3,248.91	3,498.00	(249.09)
Tap on Fees	2,640.00	1,200.00	1,440.00	6,405.00	6,000.00	405.00	9,045.00	7,200.00	1,845.00
PW Credit	1,740.00	0.00	1,740.00	76,020.00	0.00	76,020.00	77,760.00	0.00	77,760.00
<b>Subtotal</b>	<b>56,087.26</b>	<b>56,598.00</b>	<b>(510.74)</b>	<b>335,477.37</b>	<b>282,990.00</b>	<b>52,487.37</b>	<b>391,564.63</b>	<b>339,588.00</b>	<b>51,976.63</b>
Loan Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>56,087.26</b>	<b>56,598.00</b>	<b>(510.74)</b>	<b>335,477.37</b>	<b>282,990.00</b>	<b>52,487.37</b>	<b>391,564.63</b>	<b>339,588.00</b>	<b>51,976.63</b>
<b>General Expenses</b>									
JoAnn Estates Utilities	925.62	1,000.00	(74.38)	5,111.81	5,000.00	111.81	6,037.43	6,000.00	37.43
Sales Tax Payable	628.37	583.00	45.37	2,525.75	2,915.00	(389.25)	3,154.12	3,498.00	(343.88)
School Tax Payable	1,280.58	1,458.00	(177.42)	6,580.69	7,290.00	(709.31)	7,861.27	8,748.00	(886.73)
Bond Interest	2,738.25	2,775.00	(36.75)	13,691.25	13,875.00	(183.75)	16,429.50	16,650.00	(220.50)
Bond Principal	2,666.67	2,666.00	0.67	13,333.35	13,330.00	3.35	16,000.02	15,996.00	4.02
Service Connections	1,996.19	1,200.00	796.19	16,794.65	6,000.00	10,794.65	18,790.84	7,200.00	11,590.84
Capitalized Expense	5,048.00	0.00	5,048.00	0.00	0.00	0.00	5,048.00	0.00	5,048.00
Water Main Extensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tower Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable Constr.	0.00	0.00	0.00	20,000.00	20,000.00	0.00	20,000.00	20,000.00	0.00
<b>Subtotal</b>	<b>15,283.68</b>	<b>9,682.00</b>	<b>5,601.68</b>	<b>78,037.50</b>	<b>68,410.00</b>	<b>9,627.50</b>	<b>93,321.18</b>	<b>78,092.00</b>	<b>15,229.18</b>

Profit & Loss Statement

West McCracken County Water District  
6/1/06-6/30/06  
For The Period

	Current Period		Last Month Year To Date		Year To Date		Variance
	Actual	Budget	Actual	Budget	Actual	Budget	
Operation & Maintenance Exps							
Purchased Water	20,601.00	24,166.00	94,578.50	120,830.00	115,179.50	144,996.00	(29,816.50)
Electric/Pumps	403.27	433.00	1,708.52	2,165.00	2,111.79	2,598.00	(486.21)
Tower, Telem., Pumps	71.54	208.00	908.32	1,040.00	979.86	1,248.00	(268.14)
Meter, Mains, Ser., Hyd.	530.10	833.00	5,959.81	4,165.00	6,489.91	4,998.00	1,491.91
Office Maint. Util., Bill	2,207.50	2,333.00	12,746.99	11,665.00	14,954.49	13,998.00	956.49
Salaries	12,992.39	10,087.00	54,843.02	50,435.00	67,835.41	60,522.00	7,313.41
Taxes & Benefits	4,006.92	3,000.00	18,507.60	15,000.00	22,514.52	18,000.00	4,514.52
Training	0.00	133.00	769.22	665.00	769.22	798.00	(28.78)
Insurance & Bond	11,982.96	1,083.00	164.82	5,415.00	12,147.78	6,498.00	5,649.78
Transportation Exp	673.42	666.00	2,822.05	3,330.00	3,495.47	3,996.00	(500.53)
Audit	0.00	0.00	6,575.00	8,000.00	6,575.00	8,000.00	(1,425.00)
Legal	54.00	4.00	0.00	20.00	54.00	24.00	30.00
Chemicals	0.00	66.00	273.99	330.00	273.99	396.00	(122.01)
Analysis & Testing	0.00	100.00	480.00	500.00	480.00	600.00	(120.00)
Meter Reading	854.36	833.00	4,136.02	4,165.00	4,990.38	4,998.00	(7.62)
Subtotal	54,377.46	43,945.00	204,473.86	227,725.00	258,851.32	271,670.00	(12,818.68)
Total Expenses	69,661.14	53,627.00	282,511.36	296,135.00	352,172.50	349,762.00	2,410.50
Net Income (Loss)	(13,573.88)	2,971.00	52,966.01	(13,145.00)	39,392.13	(10,174.00)	29,218.13

Bank Account Summary

	Current Mo.	Previous Mo.
O & M	13,258.55	3,850.41
Water Surcharge	0.00	0.00
Revenue	9,315.80	10,981.31
Deprec. Sinking Funds	2,994.00	2,978.56
Total Bank Accounts	25,568.35	17,810.28

Loan Summary

	1/1/2006	5/31/2006
Tower	68,924.17	51,903.05
Total Loan	68,924.17	51,903.05

Notes -1) Budget amounts are divided by 12 for monthly P & L. \*\$1.00 error corrected. May P&L showed 39,820.01.

	Current Period			Last Month Year To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenue</b>									
Sale Of Water	48,985.32	54,109.00	(5,123.68)	278,899.29	324,654.00	(45,754.71)	327,884.61	378,763.00	(50,878.39)
Fire Service Charge	25.00	25.00	0.00	150.00	150.00	0.00	175.00	175.00	0.00
Penalties	783.68	666.00	117.68	4,851.31	3,996.00	855.31	5,634.99	4,662.00	972.99
Misc Service Revenues	480.00	500.00	(20.00)	2,420.00	3,000.00	(580.00)	2,900.00	3,500.00	(600.00)
Int. & Dividend Income	62.91	125.00	(62.09)	613.12	750.00	(136.88)	676.03	875.00	(198.97)
Sewer Fees	1,142.35	1,125.00	17.35	6,768.85	6,750.00	18.85	7,911.20	7,875.00	36.20
School Tax Payable	1,492.78	1,566.00	(73.22)	8,372.01	9,396.00	(1,023.99)	9,864.79	10,962.00	(1,097.21)
Sales Tax Payable	676.80	583.00	93.80	3,607.25	3,498.00	109.25	4,284.05	4,081.00	203.05
Tap on Fees	960.00	960.00	0.00	9,100.00	5,760.00	3,340.00	10,060.00	6,720.00	3,340.00
Surcharge	<u>5,549.86</u>	<u>4,583.00</u>	<u>966.86</u>	<u>31,527.07</u>	<u>27,498.00</u>	<u>4,029.07</u>	<u>37,076.93</u>	<u>32,081.00</u>	<u>4,995.93</u>
<b>Subtotal</b>	<b>60,158.70</b>	<b>64,242.00</b>	<b>(4,083.30)</b>	<b>346,308.90</b>	<b>385,452.00</b>	<b>(39,143.10)</b>	<b>406,467.60</b>	<b>449,694.00</b>	<b>(43,226.40)</b>
Loan Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>60,158.70</b>	<b>64,242.00</b>	<b>(4,083.30)</b>	<b>346,308.90</b>	<b>385,452.00</b>	<b>(39,143.10)</b>	<b>406,467.60</b>	<b>449,694.00</b>	<b>(43,226.40)</b>
<b>General Expenses</b>									
JoAnn Estates Utilities	881.68	1,000.00	(118.32)	5,580.57	6,000.00	(419.43)	6,462.25	7,000.00	(537.75)
Sales Tax Payable	762.15	583.00	179.15	3,069.17	3,498.00	(428.83)	3,831.32	4,081.00	(249.68)
School Tax Payable	1,387.10	1,566.00	(178.90)	7,433.47	9,396.00	(1,962.53)	8,820.57	10,962.00	(2,141.43)
Bond Interest	2,819.85	2,820.00	(0.15)	16,919.10	16,919.70	(0.60)	19,738.95	19,739.70	(0.75)
Bond Principal	2,666.67	2,667.00	(0.33)	16,000.02	16,000.34	(0.32)	18,666.69	18,667.34	(0.65)
Service Connections	1,700.00	960.00	740.00	12,806.60	5,760.00	7,046.60	14,506.60	6,720.00	7,786.60
Capitalized Expense	0.00	2,083.00	(2,083.00)	2,185.65	12,498.00	(10,312.35)	2,185.65	14,581.00	(12,395.35)
Water Main Extensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tower Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable Constr.	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>27,000.00</u>	<u>15,000.00</u>	<u>12,000.00</u>	<u>27,000.00</u>	<u>15,000.00</u>	<u>12,000.00</u>
<b>Subtotal</b>	<b>10,217.45</b>	<b>11,679.00</b>	<b>(1,461.55)</b>	<b>90,994.58</b>	<b>85,072.04</b>	<b>5,922.54</b>	<b>101,212.03</b>	<b>96,751.04</b>	<b>4,460.99</b>

	Current Period		Last Month		Year To Date		Variance
	Actual	Budget	Actual	Budget	Actual	Budget	
<b>Operation &amp; Maintenance Exps</b>							
Purchased Water	28,897.50	24,333.00	137,220.75	145,998.00	166,118.25	170,331.00	(4,212.75)
Electric/Pumps	561.57	400.00	2,477.33	2,400.00	3,038.90	2,800.00	238.90
Tower, Telem., Pumps	71.11	250.00	1,099.32	1,500.00	1,170.43	1,750.00	(579.57)
Meter,Mains, Ser.,Hyd.	539.16	750.00	6,884.31	4,500.00	7,423.47	5,250.00	2,173.47
Office Maint. Util., Bill	1,329.54	2,333.00	12,185.17	13,998.00	13,514.71	16,331.00	(2,816.29)
Salaries	12,992.34	10,083.00	58,205.91	60,498.00	71,198.25	70,581.00	617.25
Taxes & Benefits	4,046.23	3,000.00	19,381.95	18,000.00	23,428.18	21,000.00	2,428.18
Training	996.38	208.00	361.56	1,248.00	1,357.94	1,456.00	(98.06)
Insurance & Bond	0.00	0.00	1,184.82	1,200.00	1,184.82	1,200.00	(15.18)
Transportation Exp	470.40	583.00	3,583.84	3,498.00	4,054.24	4,081.00	(26.76)
Audit	0.00	(1,400.00)	6,950.00	6,600.00	6,950.00	5,200.00	1,750.00
Legal	0.00	42.00	40.50	252.00	40.50	294.00	(253.50)
Chemicals	0.00	0.00	506.26	500.00	506.26	500.00	6.26
Analysis & Testing	525.00	0.00	544.00	480.00	1,069.00	480.00	589.00
Meter Reading	735.30	766.00	4,670.09	3,830.00	5,405.39	4,596.00	2,270.51
<b>Subtotal</b>	<b>51,164.53</b>	<b>41,348.00</b>	<b>255,295.81</b>	<b>264,502.00</b>	<b>306,460.34</b>	<b>305,850.00</b>	<b>610.34</b>
<b>Total Expenses</b>	<b>61,381.98</b>	<b>53,027.00</b>	<b>346,290.39</b>	<b>349,574.04</b>	<b>407,672.37</b>	<b>402,601.04</b>	<b>5,071.33</b>
<b>Net Income (Loss)</b>	<b>(1,223.28)</b>	<b>11,215.00</b>	<b>18.51</b>	<b>35,877.96</b>	<b>(1,204.77)</b>	<b>47,092.96</b>	<b>(48,297.73)</b>

Bank Account Summary

	Current Mo.	Previous Mo.
O & M	(66.98)	11,164.50
Water Surcharge	13,573.23	8,261.80
Revenue	23,112.65	136,188.91
Deprec. Sinking Funds	42,927.18	42,927.18
Bond Sinking Fund	closed	closed
Bond & Interest Fund	closed	closed
Tower Construction	closed	closed
<b>Total Bank Accounts</b>	<b>79,546.08</b>	<b>198,542.39</b>

Loan Summary

	Loan Amount	1/1/2005	7/31/2005
Tower	320,000.00	113,119.34	91,033.74
<b>Total Loan</b>	<b>320,000.00</b>	<b>113,119.34</b>	<b>91,033.74</b>

Notes - Adjusted yr to date total on audit - budget for year should of only been 5,200.00.

	Current Period		Last Month Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Tap on Fees	1,920.00	0.00	9,480.00	0.00	11,400.00	0.00
Draw on Bond	<u>112,273.76</u>	<u>0.00</u>	<u>471,587.55</u>	<u>0.00</u>	<u>583,861.31</u>	<u>0.00</u>
<b>Total</b>	<b>114,193.76</b>	<b>0.00</b>	<b>481,067.55</b>	<b>0.00</b>	<b>595,261.31</b>	<b>0.00</b>
<b>Variance</b>						
	1,920.00	0.00	9,480.00	0.00	11,400.00	0.00
	<u>112,273.76</u>	<u>0.00</u>	<u>471,587.55</u>	<u>0.00</u>	<u>583,861.31</u>	<u>0.00</u>
	<b>114,193.76</b>	<b>0.00</b>	<b>481,067.55</b>	<b>0.00</b>	<b>595,261.31</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	0.00	0.00	0.00	0.00
Materials & Contractor	304,105.68	0.00	249,804.39	0.00	553,910.07	0.00
Services	<u>6,499.00</u>	<u>0.00</u>	<u>2,034.00</u>	<u>0.00</u>	<u>8,533.00</u>	<u>0.00</u>
<b>Total</b>	<b>310,604.68</b>	<b>0.00</b>	<b>251,838.39</b>	<b>0.00</b>	<b>562,443.07</b>	<b>0.00</b>

	Current Period		Last Month		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Sale Of Water	51,531.40	54,109.00	327,884.61	378,763.00	379,416.01	432,872.00
Fire Service Charge	25.00	25.00	175.00	175.00	200.00	200.00
Penalties	694.61	666.00	5,634.99	4,662.00	6,329.60	5,328.00
Misc Service Revenues	1,975.00	500.00	2,900.00	3,500.00	4,875.00	4,000.00
Int. & Dividend Income	23.47	125.00	676.03	875.00	699.50	1,000.00
Sewer Fees	1,125.30	1,125.00	7,911.20	7,875.00	9,036.50	9,000.00
School Tax Payable	1,565.56	1,566.00	9,864.79	10,962.00	11,430.35	12,528.00
Sales Tax Payable	615.30	583.00	4,284.05	4,081.00	4,899.35	4,664.00
Tap on Fees	2,880.00	960.00	10,060.00	6,720.00	12,940.00	7,680.00
Surcharge	5,757.53	4,583.00	37,076.93	32,081.00	42,834.46	36,664.00
<b>Subtotal</b>	<b>66,193.17</b>	<b>64,242.00</b>	<b>406,467.60</b>	<b>449,694.00</b>	<b>472,660.77</b>	<b>513,936.00</b>
Loan Advance	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>66,193.17</b>	<b>64,242.00</b>	<b>406,467.60</b>	<b>449,694.00</b>	<b>472,660.77</b>	<b>513,936.00</b>
<b>General Expenses</b>						
JoAnn Estates Utilities	984.50	1,000.00	6,462.25	7,000.00	7,446.75	8,000.00
Sales Tax Payable	659.36	583.00	3,831.32	4,081.00	4,490.68	4,664.00
School Tax Payable	1,338.23	1,566.00	8,820.57	10,962.00	10,158.80	12,528.00
Bond Interest	2,819.85	2,820.00	19,738.95	19,739.70	22,558.80	22,559.70
Bond Principal	2,666.67	2,667.00	18,666.69	18,667.34	21,333.36	21,334.34
Service Connections	5,076.90	960.00	14,506.60	6,720.00	19,583.50	7,680.00
Capitalized Expense	0.00	2,083.00	2,185.65	14,581.00	2,185.65	16,664.00
Water Main Extensions	0.00	0.00	0.00	0.00	0.00	0.00
Tower Painting	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable Constr.	0.00	0.00	27,000.00	15,000.00	27,000.00	15,000.00
<b>Subtotal</b>	<b>13,545.51</b>	<b>11,679.00</b>	<b>101,212.03</b>	<b>96,751.04</b>	<b>114,757.54</b>	<b>108,430.04</b>
<b>Variance</b>						
		(2,577.60)	(45,754.71)	(45,754.71)	(48,332.31)	(48,332.31)
		0.00	0.00	0.00	0.00	0.00
		28.61	855.31	855.31	883.92	883.92
		1,475.00	(580.00)	(580.00)	895.00	895.00
		(101.53)	(136.88)	(136.88)	(238.41)	(238.41)
		0.30	18.85	18.85	19.15	19.15
		(0.44)	(1,023.99)	(1,023.99)	(1,024.43)	(1,024.43)
		32.30	109.25	109.25	141.55	141.55
		1,920.00	3,340.00	3,340.00	5,260.00	5,260.00
		1,174.53	4,029.07	4,029.07	5,203.60	5,203.60
		1,951.17	(43,226.40)	(43,226.40)	(41,275.23)	(41,275.23)
		0.00	0.00	0.00	0.00	0.00
		1,951.17	(43,226.40)	(43,226.40)	(41,275.23)	(41,275.23)
		(15.50)	(419.43)	(419.43)	(434.93)	(434.93)
		76.36	(428.83)	(428.83)	(352.47)	(352.47)
		(227.77)	(1,962.53)	(1,962.53)	(2,190.30)	(2,190.30)
		(0.15)	(0.60)	(0.60)	(0.75)	(0.75)
		(0.33)	(0.32)	(0.32)	(0.65)	(0.65)
		4,116.90	7,046.60	7,046.60	11,163.50	11,163.50
		(2,083.00)	(10,312.35)	(10,312.35)	(12,395.35)	(12,395.35)
		0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00
		0.00	12,000.00	12,000.00	12,000.00	12,000.00
		1,866.51	4,460.99	4,460.99	6,327.50	6,327.50

	Current Period		Last Month		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Operation &amp; Maintenance Exps</b>						
Purchased Water	25,470.00	24,333.00	166,118.25	170,331.00	191,588.25	194,664.00
Electric/Pumps	582.02	400.00	3,038.90	2,800.00	3,620.92	3,200.00
Tower, Telem., Pumps	981.25	250.00	1,170.43	1,750.00	2,151.68	2,000.00
Meter,Mains, Ser.,Hyd.	821.75	750.00	7,423.47	5,250.00	8,245.22	6,000.00
Office Maint. Util., Bill	2,599.65	2,333.00	13,514.71	16,331.00	16,114.36	18,664.00
Salaries	9,503.10	10,083.00	71,198.25	70,581.00	80,701.35	80,664.00
Taxes & Benefits	3,409.42	3,000.00	23,428.18	21,000.00	26,837.60	24,000.00
Training	226.80	208.00	1,357.94	1,456.00	1,584.74	1,664.00
Insurance & Bond	0.00	0.00	1,184.82	1,200.00	1,184.82	1,200.00
Transportation Exp	885.34	583.00	4,054.24	4,081.00	4,939.58	4,664.00
Audit	0.00	0.00	6,950.00	5,200.00	6,950.00	5,200.00
Legal	0.00	42.00	40.50	294.00	40.50	336.00
Chemicals	0.00	0.00	506.26	500.00	506.26	500.00
Analysis & Testing	0.00	0.00	1,069.00	480.00	1,069.00	480.00
Meter Reading	743.85	766.00	5,405.39	4,596.00	6,149.24	5,362.00
<b>Subtotal</b>	<b>45,223.18</b>	<b>42,748.00</b>	<b>306,460.34</b>	<b>305,850.00</b>	<b>351,683.52</b>	<b>348,598.00</b>
<b>Total Expenses</b>	<b>58,768.69</b>	<b>54,427.00</b>	<b>407,672.37</b>	<b>402,601.04</b>	<b>466,441.06</b>	<b>457,028.04</b>
<b>Net Income (Loss)</b>	<b>7,424.48</b>	<b>9,815.00</b>	<b>(1,204.77)</b>	<b>47,092.96</b>	<b>6,219.71</b>	<b>56,907.96</b>
						<b>(7,640.25)</b>
						<b>259.35</b>
						<b>330.57</b>
						<b>2,456.06</b>
						<b>(1,546.18)</b>
						<b>(2,871.99)</b>
						<b>1,791.37</b>
						<b>(867.64)</b>
						<b>(15.18)</b>
						<b>388.18</b>
						<b>350.00</b>
						<b>(253.50)</b>
						<b>6.26</b>
						<b>64.00</b>
						<b>2,270.51</b>
						<b>3,085.52</b>
						<b>9,413.02</b>
						<b>(50,688.25)</b>

Bank Account Summary

	Current Mo.	Previous Mo.
O & M	5,554.55	(66.98)
Water Surcharge	19,308.16	13,573.23
Revenue	11,370.82	23,112.65
Deprec. Sinking Funds	44,427.18	42,927.18
Bond Sinking Fund	<u>closed</u>	<u>closed</u>
Bond & Interest Fund	<u>closed</u>	<u>closed</u>
Tower Construction	<u>closed</u>	<u>closed</u>
<b>Total Bank Accounts</b>	<b>80,660.71</b>	<b>79,546.08</b>

Loan Summary

	Loan Amount	1/1/2005	8/31/2005
Tower	320,000.00	113,119.34	91,033.74
<b>Total Loan</b>	<b>320,000.00</b>	<b>113,119.34</b>	<b>91,033.74</b>

Notes - Misc Service Revenue includes check from Bellsouth for \$1625.00 - easement.

	Current Period		Last Month		Year To Date		Year To Date	Variance
	Actual	Budget	Actual	Budget	Actual	Budget		
<b>Revenue</b>								
Tap on Fees	380.00	0.00	380.00	0.00	11,780.00	0.00	0.00	9,860.00
Draw on Bond	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>583,861.31</u>	<u>0.00</u>	<u>0.00</u>	<u>583,861.31</u>
<b>Total</b>	<b>380.00</b>	<b>0.00</b>	<b>380.00</b>	<b>0.00</b>	<b>595,641.31</b>	<b>0.00</b>	<b>0.00</b>	<b>481,447.55</b>
<b>Expenses</b>								
Engineering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials & Contractors	0.00	0.00	0.00	0.00	553,910.07	0.00	0.00	553,910.07
Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,533.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,533.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>562,443.07</b>	<b>0.00</b>	<b>0.00</b>	<b>562,443.07</b>



West McCracken County Water District  
 Profit & Loss Statement  
 For The Period 8/1/05-8/31/05  
 Joshua's Haven

	Current Period		Last Month Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Deposit from Developer	25,000.00	0.00	0.00	0.00	25,000.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>25,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	0.00	0.00	0.00	0.00
Materials & Contractors	0.00	0.00	0.00	0.00	0.00	0.00
Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Joshua's Haven Bank Summary**

Beginning Balance	25,000.00
Interest	9.37
Check Order	(9.50)
Debits	0.00
Credits	<u>0.00</u>
Ending Balance	<b>24,999.87</b>

	Current Period			Last Month Year To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenue</b>									
Sale Of Water	50,859.99	54,109.00	(3,249.01)	379,416.01	432,872.00	(45,754.71)	430,276.00	486,981.00	(49,003.72)
Fire Service Charge	25.00	25.00	0.00	200.00	200.00	0.00	225.00	225.00	0.00
Penalties	2,113.66	666.00	1,447.66	6,329.60	5,328.00	855.31	8,443.26	5,994.00	2,302.97
Misc Service Revenues	575.00	500.00	75.00	4,875.00	4,000.00	(580.00)	5,450.00	4,500.00	(505.00)
Int. & Dividend Income	303.60	125.00	178.60	699.50	1,000.00	(136.88)	1,003.10	1,125.00	41.72
Sewer Fees	1,142.35	1,125.00	17.35	9,036.50	9,000.00	18.85	10,178.85	10,125.00	36.20
School Tax Payable	1,529.31	1,566.00	(36.69)	11,430.35	12,528.00	(1,023.99)	12,959.66	14,094.00	(1,060.68)
Sales Tax Payable	638.75	583.00	55.75	4,899.35	4,664.00	109.25	5,538.10	5,247.00	165.00
Tap on Fees	480.00	960.00	(480.00)	12,940.00	7,680.00	3,340.00	13,420.00	8,640.00	2,860.00
Surcharge	<u>0.00</u>	<u>4,583.00</u>	<u>(4,583.00)</u>	<u>42,834.46</u>	<u>36,664.00</u>	<u>4,029.07</u>	<u>42,834.46</u>	<u>41,247.00</u>	<u>(553.93)</u>
<b>Subtotal</b>	<b>57,667.66</b>	<b>64,242.00</b>	<b>(6,574.34)</b>	<b>472,660.77</b>	<b>513,936.00</b>	<b>(41,275.23)</b>	<b>530,328.43</b>	<b>578,178.00</b>	<b>(47,849.57)</b>
Loan Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>57,667.66</b>	<b>64,242.00</b>	<b>(6,574.34)</b>	<b>472,660.77</b>	<b>513,936.00</b>	<b>(41,275.23)</b>	<b>530,328.43</b>	<b>578,178.00</b>	<b>(47,849.57)</b>
<b>General Expenses</b>									
JoAnn Estates Utilities	942.20	1,000.00	(57.80)	7,446.75	8,000.00	(419.43)	8,388.95	9,000.00	(477.23)
Sales Tax Payable	598.03	583.00	15.03	4,490.68	4,664.00	(428.83)	5,088.71	5,247.00	(413.80)
School Tax Payable	1,422.89	1,566.00	(143.11)	10,158.80	12,528.00	(1,962.53)	11,581.69	14,094.00	(2,105.64)
Bond Interest	2,819.85	2,820.00	(0.15)	22,558.80	22,559.70	(0.60)	25,378.65	25,379.70	(0.75)
Bond Principal	2,666.67	2,667.00	(0.33)	21,333.36	21,334.34	(0.32)	24,000.03	24,001.34	(0.65)
Service Connections	4,017.10	960.00	3,057.10	19,583.50	7,680.00	7,046.60	23,600.60	8,640.00	10,103.70
Capitalized Expense	0.00	2,083.00	(2,083.00)	2,185.65	16,664.00	(10,312.35)	2,185.65	18,747.00	(12,395.35)
Water Main Extensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tower Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable Constr.	0.00	0.00	0.00	27,000.00	15,000.00	12,000.00	27,000.00	15,000.00	12,000.00
<b>Subtotal</b>	<b>12,466.74</b>	<b>11,679.00</b>	<b>787.74</b>	<b>114,757.54</b>	<b>108,430.04</b>	<b>6,327.50</b>	<b>127,224.28</b>	<b>120,109.04</b>	<b>7,115.24</b>

	Current Period		Last Month Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
Purchased Water	27,967.50	24,333.00	191,588.25	194,664.00	219,555.75	218,997.00
Electric/Pumps	441.95	400.00	3,620.92	3,200.00	4,062.87	3,600.00
Tower, Telem., Pumps	69.75	250.00	2,151.68	2,000.00	2,221.43	2,250.00
Meter,Mains, Ser.,Hyd.	910.75	750.00	8,245.22	6,000.00	9,155.97	6,750.00
Office Maint. Util., Bill	4,992.78	2,333.00	16,114.36	18,664.00	21,107.14	20,997.00
Salaries	10,690.41	10,083.00	80,701.35	80,664.00	91,391.76	90,747.00
Taxes & Benefits	3,626.19	3,000.00	26,837.60	24,000.00	30,463.79	27,000.00
Training	0.00	208.00	1,584.74	1,664.00	1,584.74	1,872.00
Insurance & Bond	2.70	0.00	1,184.82	1,200.00	1,187.52	1,200.00
Transportation Exp	776.08	583.00	4,939.58	4,664.00	5,715.66	5,247.00
Audit	0.00	0.00	6,950.00	5,200.00	6,950.00	5,200.00
Legal	0.00	42.00	40.50	336.00	40.50	378.00
Chemicals	265.24	0.00	506.26	500.00	771.50	500.00
Analysis & Testing	116.54	0.00	1,069.00	480.00	1,185.54	480.00
Meter Reading	820.88	766.00	6,149.24	5,362.00	6,970.12	6,128.00
<b>Subtotal</b>	<b>50,680.77</b>	<b>42,748.00</b>	<b>351,683.52</b>	<b>348,598.00</b>	<b>402,364.29</b>	<b>391,346.00</b>
<b>Total Expenses</b>	<b>63,147.51</b>	<b>54,427.00</b>	<b>466,441.06</b>	<b>457,028.04</b>	<b>529,588.57</b>	<b>511,455.04</b>
<b>Net Income (Loss)</b>	<b>(5,479.85)</b>	<b>9,815.00</b>	<b>6,219.71</b>	<b>56,907.96</b>	<b>739.86</b>	<b>66,722.96</b>
						<b>(5,142.75)</b>
						<b>119.28</b>
						<b>(580.93)</b>
						<b>2,545.06</b>
						<b>846.95</b>
						<b>(1,684.68)</b>
						<b>2,008.14</b>
						<b>(1,094.44)</b>
						<b>(12.48)</b>
						<b>278.92</b>
						<b>350.00</b>
						<b>(253.50)</b>
						<b>271.50</b>
						<b>180.54</b>
						<b>2,270.51</b>
						<b>11,018.29</b>
						<b>18,133.53</b>
						<b>(65,983.10)</b>

Bank Account Summary

	Current Mo.	Previous Mo.
O & M	3,312.99	5,554.55
Water Surcharge	24,760.06	19,308.16
Revenue	184,597.60	11,370.82
Deprec. Sinking Funds	44,708.59	44,427.18
Bond Sinking Fund	<u>closed</u>	<u>closed</u>
Bond & Interest Fund	<u>closed</u>	<u>closed</u>
Tower Construction	<u>closed</u>	<u>closed</u>
<b>Total Bank Accounts</b>	<b>257,379.24</b>	<b>80,660.71</b>

Loan Summary

	Loan Amount	1/1/2005	9/30/2005
Tower	320,000.00	113,119.34	91,033.74
<b>Total Loan</b>	<b>320,000.00</b>	<b>113,119.34</b>	<b>91,033.74</b>
Notes -			

	Current Period		Last Month		Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>								
Tap on Fees	480.00	0.00	11,400.00	0.00	11,880.00	0.00	0.00	9,960.00
Draw on Bond	<u>0.00</u>	<u>0.00</u>	<u>583,861.31</u>	<u>0.00</u>	<u>583,861.31</u>	<u>0.00</u>	<u>0.00</u>	<u>583,861.31</u>
<b>Total</b>	<b>480.00</b>	<b>0.00</b>	<b>595,261.31</b>	<b>0.00</b>	<b>595,741.31</b>	<b>0.00</b>	<b>0.00</b>	<b>481,547.55</b>
<b>Expenses</b>								
Engineering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials & Contractors	0.00	0.00	553,910.07	0.00	553,910.07	0.00	0.00	553,910.07
Services	<u>4,425.50</u>	<u>0.00</u>	<u>8,533.00</u>	<u>0.00</u>	<u>8,533.00</u>	<u>0.00</u>	<u>0.00</u>	<u>12,958.50</u>
<b>Total</b>	<b>4,425.50</b>	<b>0.00</b>	<b>562,443.07</b>	<b>0.00</b>	<b>562,443.07</b>	<b>0.00</b>	<b>0.00</b>	<b>566,868.57</b>

	Current Period		Last Month Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Deposit from Developer	0.00	0.00	25,000.00	0.00	25,000.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	0.00	0.00	0.00	0.00
Materials & Contractors	0.00	0.00	0.00	0.00	0.00	0.00
Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Joshua's Haven Bank Summary**

	Current Mo.	Previous Mo.
Beginning Balance	24,999.87	25,000.00
Interest	9.25	9.37
Check Order	0.00	(9.50)
Debits	0.00	0.00
Credits	<u>0.00</u>	<u>0.00</u>
Ending Balance	<b>25,009.12</b>	<b>24,999.87</b>



Profit & Loss Statement

West McCracken County Water District

For The Period 10/1/05-10/30/05

	Current Period		Last Month Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Operation &amp; Maintenance Exps</b>						
Purchased Water	20,640.00	24,333.00	219,555.75	218,997.00	240,195.75	243,330.00
Electric/Pumps	386.61	400.00	4,062.87	3,600.00	4,449.48	4,000.00
Tower, Telem., Pumps	69.11	250.00	2,221.43	2,250.00	2,290.54	2,500.00
Meter,Mains, Ser.,Hyd.	6,824.26	750.00	9,155.97	6,750.00	15,980.23	7,500.00
Office Maint. Util., Bill	(1,788.02)	2,333.00	21,107.14	20,997.00	19,319.12	23,330.00
Salaries	10,303.13	10,083.00	91,391.76	90,747.00	101,694.89	100,830.00
Taxes & Benefits	3,470.74	3,000.00	30,463.79	27,000.00	33,934.53	30,000.00
Training	0.00	208.00	1,584.74	1,872.00	1,584.74	2,080.00
Insurance & Bond	12,032.00	11,000.00	1,187.52	1,200.00	13,219.52	12,200.00
Transportation Exp	470.58	583.00	5,715.66	5,247.00	6,186.24	5,830.00
Audit	0.00	0.00	6,950.00	5,200.00	6,950.00	5,200.00
Legal	0.00	42.00	40.50	378.00	40.50	420.00
Chemicals	0.00	0.00	771.50	500.00	771.50	500.00
Analysis & Testing	16.00	20.00	1,185.54	480.00	1,201.54	500.00
Meter Reading	822.74	766.00	6,970.12	6,128.00	7,792.86	6,894.00
<b>Subtotal</b>	<b>53,247.15</b>	<b>53,768.00</b>	<b>402,364.29</b>	<b>391,346.00</b>	<b>455,611.44</b>	<b>445,114.00</b>
<b>Total Expenses</b>	<b>94,773.65</b>	<b>120,447.00</b>	<b>529,588.57</b>	<b>511,455.04</b>	<b>624,362.22</b>	<b>631,902.04</b>
<b>Net Income (Loss)</b>	<b>(44,919.04)</b>	<b>(56,205.00)</b>	<b>739.88</b>	<b>66,722.96</b>	<b>(44,179.16)</b>	<b>10,517.96</b>

Bank Account Summary

	Current Mo.	Previous Mo.
O & M	(2,677.72)	3,312.99
Water Surcharge	3,004.90	24,760.06
Revenue	12,570.95	184,597.60
Deprec. Sinking Funds	39,708.59	44,708.59
Bond Sinking Fund	<b>closed</b>	<b>closed</b>
Bond & Interest Fund	<b>closed</b>	<b>closed</b>
Tower Construction	<b>closed</b>	<b>closed</b>
<b>Total Bank Accounts</b>	<b>52,606.72</b>	<b>257,379.24</b>

Loan Summary

	1/1/2005	10/31/2005
Tower	320,000.00	68,924.17
<b>Total Loan</b>	<b>320,000.00</b>	<b>68,924.17</b>

Notes -1) Correction - \$3500.00 moved from office maint. Util. bill to meters, mains, services, hydrants for yard clean ups posted incorrectly. 2.)Used 5,000.00 of depreciation monies.

	Current Period		Last Month Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Tap on Fees	3,990.00	0.00	11,880.00	0.00	15,870.00	0.00
Draw on Bond	178,784.32	0.00	583,861.31	0.00	762,645.63	0.00
<b>Total</b>	<b>182,774.32</b>	<b>0.00</b>	<b>595,741.31</b>	<b>0.00</b>	<b>778,515.63</b>	<b>0.00</b>
<b>Variance</b>						
	3,990.00		9,480.00		13,470.00	
	178,784.32		471,587.55		762,645.63	
	<b>182,774.32</b>		<b>481,067.55</b>		<b>663,841.87</b>	
<b>Expenses</b>						
Engineering	0.00	0.00	0.00	0.00	0.00	0.00
Materials & Contractors	170,383.64	0.00	553,910.07	0.00	724,293.71	0.00
Services	1,982.75	0.00	12,958.50	0.00	14,941.25	0.00
<b>Total</b>	<b>172,366.39</b>	<b>0.00</b>	<b>566,868.57</b>	<b>0.00</b>	<b>739,234.96</b>	<b>0.00</b>
<b>Variance</b>						
	0.00		0.00		0.00	
	170,383.64		553,910.07		724,293.71	
	1,982.75		8,533.00		10,515.75	
	<b>172,366.39</b>		<b>562,443.07</b>		<b>734,809.46</b>	



West McCracken County Water District  
 For The Period 10/1/05-10/30/05  
 Profit & Loss Statement  
 Joshua's Haven

	Current Period		Last Month Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Deposit from Developer	0.00	0.00	25,000.00	0.00	25,000.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	0.00	0.00	0.00	0.00
Materials & Contractors	0.00	0.00	0.00	0.00	0.00	0.00
Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Joshua's Haven Bank Summary**

	Current Mo.	Previous Mo.
Beginning Balance	25,009.12	24,999.87
Interest	11.47	9.25
Check Order	0.00	0.00
Debits	0.00	0.00
Credits	<u>0.00</u>	<u>0.00</u>
Ending Balance	<b>25,020.59</b>	<b>25,009.12</b>

	Current Period			Last Month Year To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenue</b>									
Sale Of Water	44,892.33	54,110.00	(9,217.67)	473,995.80	541,090.00	(45,754.71)	518,888.13	595,200.00	(54,972.38)
Fire Service Charge	25.00	25.00	0.00	250.00	250.00	0.00	275.00	275.00	0.00
Penalties	680.52	666.00	14.52	9,235.85	6,660.00	855.31	9,916.37	7,326.00	869.83
Misc Service Revenues	445.00	500.00	(55.00)	6,245.00	5,000.00	(580.00)	6,690.00	5,500.00	(635.00)
Int. & Dividend Income	17.21	125.00	(107.79)	1,055.82	1,250.00	(136.88)	1,073.03	1,375.00	(244.67)
Sewer Fees	1,108.25	1,125.00	(16.75)	11,304.15	11,250.00	18.85	12,412.40	12,375.00	2.10
School Tax Payable	1,351.02	1,566.00	(214.98)	14,271.29	15,660.00	(1,023.99)	15,622.31	17,226.00	(1,238.97)
Sales Tax Payable	521.12	583.00	(61.88)	6,050.69	5,830.00	109.25	6,571.81	6,413.00	47.37
Tap on Fees	1,920.00	960.00	960.00	14,940.00	9,600.00	3,340.00	16,860.00	10,560.00	4,300.00
Surcharge	<u>0.00</u>	<u>4,583.00</u>	<u>(4,583.00)</u>	<u>42,834.46</u>	<u>45,830.00</u>	<u>4,029.07</u>	<u>42,834.46</u>	<u>50,413.00</u>	<u>(553.93)</u>
<b>Subtotal</b>	<b>50,960.45</b>	<b>64,243.00</b>	<b>(13,282.55)</b>	<b>580,183.06</b>	<b>642,420.00</b>	<b>(62,236.94)</b>	<b>631,143.51</b>	<b>706,663.00</b>	<b>(75,519.49)</b>
Loan Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>50,960.45</b>	<b>64,243.00</b>	<b>(13,282.55)</b>	<b>580,183.06</b>	<b>642,420.00</b>	<b>(62,236.94)</b>	<b>631,143.51</b>	<b>706,663.00</b>	<b>(75,519.49)</b>
<b>General Expenses</b>									
JoAnn Estates Utilities	925.75	1,000.00	(74.25)	9,364.43	10,000.00	(419.43)	10,290.18	11,000.00	(493.68)
Sales Tax Payable	507.81	583.00	(75.19)	5,708.40	5,830.00	(428.83)	6,216.21	6,413.00	(504.02)
School Tax Payable	1,293.24	1,566.00	(272.76)	13,026.90	15,660.00	(1,962.53)	14,320.14	17,226.00	(2,235.29)
Bond Interest	2,819.85	(199.70)	3,019.55	28,198.50	28,199.70	(0.60)	31,018.35	28,000.00	3,018.95
Bond Principal	2,666.67	2,667.00	(0.33)	26,666.70	26,668.34	(0.32)	29,333.37	29,335.34	(0.65)
Service Connections	2,132.00	960.00	1,172.00	30,100.20	9,600.00	7,046.60	32,232.20	10,560.00	8,218.60
Capitalized Expense	0.00	2,083.00	(2,083.00)	2,685.65	20,830.00	(10,312.35)	2,685.65	22,913.00	(12,395.35)
Water Main Extensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tower Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable Constr.	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>53,000.00</u>	<u>70,000.00</u>	<u>12,000.00</u>	<u>53,000.00</u>	<u>70,000.00</u>	<u>12,000.00</u>
<b>Subtotal</b>	<b>10,345.32</b>	<b>8,659.30</b>	<b>1,686.02</b>	<b>168,750.78</b>	<b>186,788.04</b>	<b>(18,037.26)</b>	<b>179,096.10</b>	<b>195,447.34</b>	<b>(16,351.24)</b>

	Current Period		Last Month Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Operation &amp; Maintenance Exps</b>						
Purchased Water	26,722.50	24,333.00	240,195.75	243,330.00	266,918.25	267,663.00
Electric/Pumps	408.64	400.00	4,449.48	4,000.00	4,858.12	4,400.00
Tower, Telem., Pumps	75.94	250.00	2,290.54	2,500.00	2,366.48	2,750.00
Meter,Mains, Ser.,Hyd.	1,122.04	750.00	15,980.23	7,500.00	17,102.27	8,250.00
Office Maint. Util., Bill	1,353.15	2,333.00	19,319.12	23,330.00	20,672.27	25,663.00
Salaries	10,543.14	10,083.00	101,694.89	100,830.00	112,238.03	110,913.00
Taxes & Benefits	2,414.68	3,000.00	33,934.53	30,000.00	36,349.21	33,000.00
Training	0.00	208.00	1,584.74	2,080.00	1,584.74	2,288.00
Insurance & Bond	0.00	0.00	13,219.52	12,200.00	13,219.52	12,200.00
Transportation Exp	332.66	583.00	6,186.24	5,830.00	6,518.90	6,413.00
Audit	0.00	0.00	6,950.00	5,200.00	6,950.00	5,200.00
Legal	0.00	42.00	40.50	420.00	40.50	462.00
Chemicals	0.00	0.00	771.50	500.00	771.50	500.00
Analysis & Testing	0.00	500.00	1,201.54	500.00	1,201.54	1,000.00
Meter Reading	827.00	766.00	7,792.86	6,894.00	8,619.86	7,660.00
<b>Subtotal</b>	<b>43,799.75</b>	<b>43,248.00</b>	<b>455,611.44</b>	<b>445,114.00</b>	<b>499,411.19</b>	<b>488,362.00</b>
<b>Total Expenses</b>	<b>54,145.07</b>	<b>51,907.30</b>	<b>624,362.22</b>	<b>631,902.04</b>	<b>678,507.29</b>	<b>683,809.34</b>
<b>Net Income (Loss)</b>	<b>(3,184.62)</b>	<b>12,335.70</b>	<b>(44,179.16)</b>	<b>10,517.96</b>	<b>(47,363.78)</b>	<b>22,853.66</b>

Bank Account Summary

	Current Mo.	Previous Mo.
O & M	(3,064.34)	(2,677.72)
Water Surcharge	3,005.76	3,004.90
Revenue	11,557.87	12,570.95
Deprec. Sinking Funds	27,708.59	39,708.59
Bond Sinking Fund	<b>closed</b>	<b>closed</b>
Bond & Interest Fund	<b>closed</b>	<b>closed</b>
Tower Construction	<b>closed</b>	<b>closed</b>
<b>Total Bank Accounts</b>	<b>39,207.88</b>	<b>52,606.72</b>

Loan Summary

	1/1/2005	10/31/2005
Tower	320,000.00	68,924.17
<b>Total Loan</b>	<b>320,000.00</b>	<b>68,924.17</b>

Notes -1) Correction - \$3500.00 moved from office maint. Util. bill to meters, mains, services, hydrants for yard clean ups posted incorrectly. 2.)Used 5,000.00 of depreciation monies.

	Current Period		Last Month Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Tap on Fees	1,920.00	0.00	15,870.00	0.00	17,790.00	0.00
Draw on Bond	0.00	0.00	762,645.63	0.00	762,645.63	0.00
<b>Total</b>	<b>1,920.00</b>	<b>0.00</b>	<b>778,515.63</b>	<b>0.00</b>	<b>780,435.63</b>	<b>0.00</b>
<b>Variance</b>						
	1,920.00	0.00	9,480.00	0.00	11,400.00	0.00
	0.00	0.00	471,587.55	0.00	762,645.63	0.00
	<b>1,920.00</b>	<b>0.00</b>	<b>481,067.55</b>	<b>0.00</b>	<b>482,987.55</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	0.00	0.00	0.00	0.00
Materials & Contractors	0.00	0.00	724,293.71	0.00	724,293.71	0.00
Services	10,709.00	0.00	14,941.25	0.00	25,650.25	0.00
<b>Total</b>	<b>10,709.00</b>	<b>0.00</b>	<b>739,234.96</b>	<b>0.00</b>	<b>749,943.96</b>	<b>0.00</b>
	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	553,910.07	0.00	724,293.71	0.00
	<b>10,709.00</b>	<b>0.00</b>	<b>8,533.00</b>	<b>0.00</b>	<b>19,242.00</b>	<b>0.00</b>
	<b>10,709.00</b>	<b>0.00</b>	<b>562,443.07</b>	<b>0.00</b>	<b>573,152.07</b>	<b>0.00</b>

	Current Period		Last Month Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Deposit from Developer	0.00	0.00	25,000.00	0.00	25,000.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	0.00	0.00	0.00	0.00
Materials & Contractors	0.00	0.00	0.00	0.00	0.00	0.00
Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Joshua's Haven Bank Summary**

	Current Mo.	Previous Mo.
Beginning Balance	25,020.59	25,009.12
Interest	11.11	11.47
Check Order	0.00	0.00
Debits	0.00	0.00
Credits	<u>0.00</u>	<u>0.00</u>
Ending Balance	<b>25,031.70</b>	<b>25,020.59</b>

	Current Period			Last Month Year To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenue</b>									
Sale Of Water	45,866.88	54,110.00	(8,243.12)	518,888.13	595,200.00	(76,311.87)	564,755.01	649,310.00	(84,554.99)
Fire Service Charge	25.00	25.00	0.00	275.00	275.00	0.00	300.00	300.00	0.00
Penalties	681.72	674.00	7.72	9,916.37	7,326.00	2,590.37	10,598.09	8,000.00	2,598.09
Misc Service Revenues	370.13	500.00	(129.87)	6,690.00	5,500.00	1,190.00	7,060.13	6,000.00	1,060.13
Int. & Dividend Income	230.11	125.00	105.11	1,073.03	1,375.00	(301.97)	1,303.14	1,500.00	(196.86)
Sewer Fees	1,108.25	1,125.00	(16.75)	12,412.40	12,375.00	37.40	13,520.65	13,500.00	20.65
School Tax Payable	1,376.14	1,574.00	(197.86)	15,622.31	17,226.00	(1,603.69)	16,998.45	18,800.00	(1,801.55)
Sales Tax Payable	440.49	587.00	(146.51)	6,571.81	6,413.00	158.81	7,012.30	7,000.00	12.30
Tap on Fees	1,440.00	940.00	500.00	16,860.00	10,560.00	6,300.00	18,300.00	11,500.00	6,800.00
Surcharge	0.00	4,587.00	(4,587.00)	42,834.46	50,413.00	(7,578.54)	42,834.46	55,000.00	(12,165.54)
<b>Subtotal</b>	<b>51,538.72</b>	<b>64,247.00</b>	<b>(12,708.28)</b>	<b>631,143.51</b>	<b>706,663.00</b>	<b>(75,519.49)</b>	<b>682,682.23</b>	<b>770,910.00</b>	<b>(88,227.77)</b>
Loan Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>51,538.72</b>	<b>64,247.00</b>	<b>(12,708.28)</b>	<b>631,143.51</b>	<b>706,663.00</b>	<b>(75,519.49)</b>	<b>682,682.23</b>	<b>770,910.00</b>	<b>(88,227.77)</b>
<b>General Expenses</b>									
JoAnn Estates Utilities	1,041.72	1,000.00	41.72	10,290.18	11,000.00	(709.82)	11,331.90	12,000.00	(668.10)
Sales Tax Payable	621.60	587.00	34.60	6,216.21	6,413.00	(196.79)	6,837.81	7,000.00	(162.19)
School Tax Payable	1,423.63	1,574.00	(150.37)	14,320.14	17,226.00	(2,905.86)	15,743.77	18,800.00	(3,056.23)
Bond Interest	2,819.85	500.00	2,319.85	31,018.35	28,000.00	3,018.35	33,838.20	28,500.00	5,338.20
Bond Principal	2,666.67	664.66	2,002.01	29,333.37	29,335.34	(1.97)	32,000.04	30,000.00	2,000.04
Service Connections	1,090.00	940.00	150.00	32,232.20	10,560.00	21,672.20	33,322.20	11,500.00	21,822.20
Capitalized Expense	0.00	2,087.00	(2,087.00)	2,685.65	22,913.00	(20,227.35)	2,685.65	25,000.00	(22,314.35)
Water Main Extensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tower Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable Constr.	0.00	0.00	0.00	53,000.00	70,000.00	(17,000.00)	53,000.00	70,000.00	(17,000.00)
<b>Subtotal</b>	<b>9,663.47</b>	<b>7,352.66</b>	<b>2,310.81</b>	<b>179,096.10</b>	<b>195,447.34</b>	<b>(16,351.24)</b>	<b>188,759.57</b>	<b>202,800.00</b>	<b>(14,040.43)</b>

	Current Period			Last Month Year To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Operation &amp; Maintenance Exps</b>									
Purchased Water	22,740.00	24,337.00	(1,597.00)	266,918.25	267,663.00	(744.75)	289,658.25	292,000.00	(2,341.75)
Electric/Pumps	363.99	400.00	(36.01)	4,858.12	4,400.00	458.12	5,222.11	4,800.00	422.11
Tower, Telem., Pumps	480.16	250.00	230.16	2,366.48	2,750.00	(383.52)	2,846.64	3,000.00	(153.36)
Meter,Mains, Ser.,Hyd.	643.73	750.00	(106.27)	17,102.27	8,250.00	8,852.27	17,746.00	9,000.00	8,746.00
Office Maint. Util., Bill	2,539.21	2,337.00	544.98	20,672.27	25,663.00	(4,990.73)	23,211.48	28,000.00	(4,788.52)
Salaries	14,992.39	10,087.00	4,905.39	112,238.03	110,913.00	1,325.03	127,230.42	121,000.00	6,230.42
Taxes & Benefits	4,249.06	3,000.00	1,249.06	36,349.21	33,000.00	3,349.21	40,598.27	36,000.00	4,598.27
Training	0.00	212.00	(212.00)	1,584.74	2,288.00	(703.26)	1,584.74	2,500.00	(915.26)
Insurance & Bond	8.00	0.00	8.00	13,219.52	12,200.00	1,019.52	13,227.52	12,200.00	1,027.52
Transportation Exp	361.46	587.00	(225.54)	6,518.90	6,413.00	105.90	6,880.36	7,000.00	(119.64)
Audit	0.00	0.00	0.00	6,950.00	5,200.00	1,750.00	6,950.00	5,200.00	1,750.00
Legal	0.00	38.00	(38.00)	40.50	462.00	(421.50)	40.50	500.00	(459.50)
Chemicals	0.00	200.00	(200.00)	771.50	500.00	271.50	771.50	700.00	71.50
Analysis & Testing	0.00	0.00	0.00	1,201.54	1,000.00	201.54	1,201.54	1,000.00	201.54
Meter Reading	830.18	1,540.00	770.00	8,619.86	7,660.00	959.86	9,450.04	9,200.00	250.04
<b>Subtotal</b>	<b>47,208.18</b>	<b>43,738.00</b>	<b>3,470.18</b>	<b>499,411.19</b>	<b>488,362.00</b>	<b>11,049.19</b>	<b>546,619.37</b>	<b>532,100.00</b>	<b>14,519.37</b>
<b>Total Expenses</b>	<b>56,871.65</b>	<b>51,090.66</b>	<b>5,780.99</b>	<b>678,507.29</b>	<b>683,809.34</b>	<b>(5,302.05)</b>	<b>735,378.94</b>	<b>734,900.00</b>	<b>478.94</b>
<b>Net Income (Loss)</b>	<b>(5,332.93)</b>	<b>13,156.34</b>	<b>7,823.41</b>	<b>(47,363.78)</b>	<b>22,853.66</b>	<b>(24,510.12)</b>	<b>(52,696.71)</b>	<b>36,010.00</b>	<b>(16,686.71)</b>

Bank Account Summary

	Current Mo.	Previous Mo.
O & M	(2,548.36)	(3,064.34)
Water Surcharge	3,006.65	3,005.76
Revenue	5,349.12	11,557.87
Deprec. Sinking Funds	27,922.26	27,708.59
Bond Sinking Fund	<u>closed</u>	<u>closed</u>
Bond & Interest Fund	<u>closed</u>	<u>closed</u>
Tower Construction	<u>closed</u>	<u>closed</u>
<b>Total Bank Accounts</b>	<b>33,729.67</b>	<b>39,207.88</b>

Loan Summary

	Loan Amount	1/1/2005	12/31/2005
Tower	320,000.00	113,119.34	68,924.17
<b>Total Loan</b>	<b>320,000.00</b>	<b>113,119.34</b>	<b>68,924.17</b>

Notes -1) Variances corrected after board meeting, formulas were incorrect.

	Current Period		Last Month		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Tap on Fees	910.00	0.00	17,790.00	0.00	18,700.00	0.00
Draw on Bond	0.00	0.00	762,645.63	0.00	762,645.63	0.00
<b>Total</b>	<b>910.00</b>	<b>0.00</b>	<b>780,435.63</b>	<b>0.00</b>	<b>781,345.63</b>	<b>910.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	0.00	0.00	0.00	0.00
Materials & Contractors	0.00	0.00	724,293.71	0.00	724,293.71	0.00
Services	3,271.50	0.00	25,650.25	0.00	28,921.75	0.00
<b>Total</b>	<b>3,271.50</b>	<b>0.00</b>	<b>749,943.96</b>	<b>0.00</b>	<b>753,215.46</b>	<b>0.00</b>



	Current Period		Last Month Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Deposit from Developer	0.00	0.00	25,000.00	0.00	25,000.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	0.00	0.00	0.00	0.00
Materials & Contractors	0.00	0.00	0.00	0.00	0.00	0.00
Services	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Joshua's Haven Bank Summary**

	Current Mo.	Previous Mo.
Beginning Balance	25,031.70	25,020.59
Interest	11.48	11.11
Check Order	0.00	0.00
Debits	0.00	0.00
Credits	0.00	0.00
<b>Ending Balance</b>	<b>25,043.18</b>	<b>25,031.70</b>

*Developers Fund*

	Current Period			Last Month Year To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenue</b>									
Sale Of Water	44,559.29	50,833.00	(6,273.71)				44,559.29	50,833.00	(6,273.71)
Fire Service Charge	25.00	25.00	0.00				25.00	25.00	0.00
Penalties	1,279.20	750.00	529.20				1,279.20	750.00	529.20
Misc Service Revenues	791.75	583.00	208.75				791.75	583.00	208.75
Int. & Dividend Income	14.13	41.00	(26.87)				14.13	41.00	(26.87)
Sewer Fees	1,125.30	1,125.00	0.30				1,125.30	1,125.00	0.30
School Tax Payable	1,339.66	1,458.00	(118.34)				1,339.66	1,458.00	(118.34)
Sales Tax Payable	362.71	583.00	(220.29)				362.71	583.00	(220.29)
Tap on Fees	<u>480.00</u>	<u>1,200.00</u>	<u>(720.00)</u>				<u>480.00</u>	<u>1,200.00</u>	<u>(720.00)</u>
<b>Subtotal</b>	<b>49,977.04</b>	<b>56,598.00</b>	<b>(6,620.96)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>49,977.04</b>	<b>56,598.00</b>	<b>(6,620.96)</b>
Loan Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>49,977.04</b>	<b>56,598.00</b>	<b>(6,620.96)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>49,977.04</b>	<b>56,598.00</b>	<b>(6,620.96)</b>
<b>General Expenses</b>									
JoAnn Estates Utilities	1,037.45	1,000.00	37.45				1,037.45	1,000.00	37.45
Sales Tax Payable	425.40	583.00	(157.60)				425.40	583.00	(157.60)
School Tax Payable	1,236.10	1,458.00	(221.90)				1,236.10	1,458.00	(221.90)
Bond Interest	2,738.25	2,775.00	(36.75)				2,738.25	2,775.00	(36.75)
Bond Principal	2,666.67	2,666.00	0.67				2,666.67	2,666.00	0.67
Service Connections	3,535.05	1,200.00	2,335.05				3,535.05	1,200.00	2,335.05
Capitalized Expense	0.00	0.00	0.00				0.00	0.00	0.00
Water Main Extensions	0.00	0.00	0.00				0.00	0.00	0.00
Tower Painting	0.00	0.00	0.00				0.00	0.00	0.00
Notes Payable Constr.	<u>5,000.00</u>	<u>5,000.00</u>	<u>0.00</u>				<u>5,000.00</u>	<u>5,000.00</u>	<u>0.00</u>
<b>Subtotal</b>	<b>16,638.92</b>	<b>14,682.00</b>	<b>1,956.92</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,638.92</b>	<b>14,682.00</b>	<b>1,956.92</b>

	Current Period			Last Month Year To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Operation &amp; Maintenance Exps</b>									
Purchased Water	18,559.50	24,166.00	(5,606.50)				18,559.50	24,166.00	(5,606.50)
Electric/Pumps	350.66	433.00	(82.34)				350.66	433.00	(82.34)
Tower, Telem., Pumps	100.68	208.00	(107.32)				100.68	208.00	(107.32)
Meter,Mains, Ser.,Hyd.	219.98	833.00	(613.02)				219.98	833.00	(613.02)
Office Maint. Util., Bill	4,656.07	2,333.00	2,323.07				4,656.07	2,333.00	2,323.07
Salaries	11,023.14	10,087.00	936.14				11,023.14	10,087.00	936.14
Taxes & Benefits	3,528.19	3,000.00	528.19				3,528.19	3,000.00	528.19
Training	384.22	133.00	251.22				384.22	133.00	251.22
Insurance & Bond	25.74	1,083.00	(1,057.26)				25.74	1,083.00	(1,057.26)
Transportation Exp	454.66	666.00	(211.34)				454.66	666.00	(211.34)
Audit	0.00	583.00	(583.00)				0.00	583.00	(583.00)
Legal	0.00	4.00	(4.00)				0.00	4.00	(4.00)
Chemicals	0.00	66.00	(66.00)				0.00	66.00	(66.00)
Analysis & Testing	480.00	100.00	380.00				480.00	100.00	380.00
Meter Reading	827.70	833.00	(5.30)				827.70	833.00	(5.30)
<b>Subtotal</b>	<b>40,610.54</b>	<b>44,528.00</b>	<b>(3,917.46)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>40,610.54</b>	<b>44,528.00</b>	<b>(3,917.46)</b>
<b>Total Expenses</b>	<b>57,249.46</b>	<b>59,210.00</b>	<b>(1,960.54)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>57,249.46</b>	<b>59,210.00</b>	<b>(1,960.54)</b>
<b>Net Income (Loss)</b>	<b>(7,272.42)</b>	<b>(2,612.00)</b>	<b>(9,884.42)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(7,272.42)</b>	<b>(2,612.00)</b>	<b>(9,884.42)</b>

Bank Account Summary

	Current Mo.	Previous Mo.
O & M	(6,922.71)	(2,548.36)
Water Surcharge	0.00	3,006.65
Revenue	6,847.38	5,349.12
Deprec. Sinking Funds	2,922.26	27,922.26
<b>Total Bank Accounts</b>	<b>2,846.93</b>	<b>33,729.67</b>

Loan Summary

	Loan Amount	1/1/2005	1/31/2006
Tower	320,000.00	113,119.34	68,924.17
<b>Total Loan</b>	<b>320,000.00</b>	<b>113,119.34</b>	<b>68,924.17</b>

Notes -1) Budget amounts are divided by 12 for monthly P & L.

	Current Period		Variance	Last Month To Date		Variance	Total to Date	
	Actual	Budget		Actual	Budget		Actual	Budget
<b>Revenue</b>								
Tap on Fees	0.00	0.00	0.00	18,700.00	0.00	0.00	18,700.00	0.00
Draw on Bond	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>762,645.63</u>	<u>0.00</u>	<u>0.00</u>	<u>762,645.63</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>781,345.63</b>	<b>0.00</b>	<b>0.00</b>	<b>781,345.63</b>	<b>0.00</b>
<b>Expenses</b>								
Engineering	15,671.22	0.00	15,671.22	0.00	0.00	0.00	15,671.22	15,671.22
Materials & Contractors	0.00	0.00	0.00	724,293.71	0.00	0.00	724,293.71	0.00
Services	<u>6,103.00</u>	<u>0.00</u>	<u>6,103.00</u>	<u>28,921.72</u>	<u>0.00</u>	<u>0.00</u>	<u>35,024.72</u>	<u>0.00</u>
<b>Total</b>	<b>21,774.22</b>	<b>0.00</b>	<b>21,774.22</b>	<b>753,215.43</b>	<b>0.00</b>	<b>0.00</b>	<b>774,989.65</b>	<b>0.00</b>

West McCracken County Water District  
 For The Period 1/1/06-1/31/06

Recap  
 Joshua's Haven

	Current Period		Last Month To Date		Total To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Deposit from Developer	0.00	0.00	25,000.00	0.00	25,000.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	14,680.00	0.00	14,680.00	0.00	14,680.00	0.00
Materials & Contractors	0.00	0.00	0.00	0.00	0.00	0.00
Services	0.00	0.00	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>14,680.00</b>	<b>0.00</b>	<b>14,680.00</b>	<b>0.00</b>	<b>14,680.00</b>	<b>0.00</b>

**Joshua's Haven Bank Summary**

	Current Mo.	Previous Mo.
Beginning Balance	10,363.18	25,031.70
Interest	10.03	11.48
Check Order	0.00	0.00
Debits	0.00	0.00
Credits	0.00	0.00
<b>Ending Balance</b>	<b>10,373.21</b>	<b>25,043.18</b>

	Current Period			Last Month Year To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenue</b>									
Sale Of Water	42,564.26	50,833.00	(8,268.74)	44,559.29	50,833.00	(6,273.71)	87,123.55	101,666.00	(14,542.45)
Fire Service Charge	25.00	25.00	0.00	25.00	25.00	0.00	50.00	50.00	0.00
Penalties	1,005.61	750.00	255.61	1,279.20	750.00	529.20	2,284.81	1,500.00	784.81
Misc Service Revenues	570.00	583.00	(13.00)	791.75	583.00	208.75	1,361.75	1,166.00	195.75
Int. & Dividend Income	31.79	41.00	(9.21)	14.13	41.00	(26.87)	45.92	82.00	(36.08)
Sewer Fees	1,142.35	1,125.00	17.35	1,125.30	1,125.00	0.30	2,267.65	2,250.00	17.65
School Tax Payable	1,280.03	1,458.00	(177.97)	1,339.66	1,458.00	(118.34)	2,619.69	2,916.00	(296.31)
Sales Tax Payable	465.68	583.00	(117.32)	362.71	583.00	(220.29)	828.39	1,166.00	(337.61)
Tap on Fees	<u>480.00</u>	<u>1,200.00</u>	<u>(720.00)</u>	<u>480.00</u>	<u>1,200.00</u>	<u>(720.00)</u>	<u>960.00</u>	<u>2,400.00</u>	<u>(1,440.00)</u>
<b>Subtotal</b>	<b>47,564.72</b>	<b>56,598.00</b>	<b>(9,033.28)</b>	<b>49,977.04</b>	<b>56,598.00</b>	<b>(6,620.96)</b>	<b>97,541.76</b>	<b>113,196.00</b>	<b>(15,654.24)</b>
Loan Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>47,564.72</b>	<b>56,598.00</b>	<b>(9,033.28)</b>	<b>49,977.04</b>	<b>56,598.00</b>	<b>(6,620.96)</b>	<b>97,541.76</b>	<b>113,196.00</b>	<b>(15,654.24)</b>
<b>General Expenses</b>									
JoAnn Estates Utilities	1,026.67	1,000.00	26.67	1,037.45	1,000.00	37.45	2,064.12	2,000.00	64.12
Sales Tax Payable	356.75	583.00	(226.25)	425.40	583.00	(157.60)	782.15	1,166.00	(383.85)
School Tax Payable	1,376.94	1,458.00	(81.06)	1,236.10	1,458.00	(221.90)	2,613.04	2,916.00	(302.96)
Bond Interest	2,738.25	2,775.00	(36.75)	2,738.25	2,775.00	(36.75)	5,476.50	5,550.00	(73.50)
Bond Principal	2,666.67	2,666.00	0.67	2,666.67	2,666.00	0.67	5,333.34	5,332.00	1.34
Service Connections	0.00	1,200.00	(1,200.00)	3,535.05	1,200.00	2,335.05	3,535.05	2,400.00	1,135.05
Capitalized Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Main Extensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tower Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable Constr.	0.00	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	5,000.00	0.00
<b>Subtotal</b>	<b>8,165.28</b>	<b>9,682.00</b>	<b>(1,516.72)</b>	<b>16,638.92</b>	<b>14,682.00</b>	<b>1,956.92</b>	<b>24,804.20</b>	<b>24,364.00</b>	<b>440.20</b>

	Current Period		Last Month Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Operation &amp; Maintenance Exps</b>						
Purchased Water	15,759.00	24,166.00	18,559.50	24,166.00	34,318.50	48,332.00
Electric/Pumps	323.28	433.00	350.66	433.00	673.94	866.00
Tower, Telem., Pumps	80.59	208.00	100.68	208.00	181.27	416.00
Meter,Mains, Ser.,Hyd.	339.00	833.00	219.98	833.00	558.98	1,666.00
Office Maint. Util., Bill	1,785.14	2,333.00	4,656.07	2,333.00	6,441.21	4,666.00
Salaries	11,103.14	10,087.00	11,023.14	10,087.00	22,126.28	20,174.00
Taxes & Benefits	4,329.23	3,000.00	3,528.19	3,000.00	7,857.42	6,000.00
Training	150.00	133.00	384.22	133.00	534.22	266.00
Insurance & Bond	0.00	1,083.00	25.74	1,083.00	25.74	2,166.00
Transportation Exp	387.03	666.00	454.66	666.00	841.69	1,332.00
Audit	3,300.00	583.00	0.00	583.00	3,300.00	1,166.00
Legal	0.00	4.00	0.00	4.00	0.00	8.00
Chemicals	273.99	66.00	0.00	66.00	273.99	132.00
Analysis & Testing	0.00	100.00	480.00	100.00	480.00	200.00
Meter Reading	822.12	833.00	827.70	833.00	1,649.82	1,666.00
<b>Subtotal</b>	<b>38,652.52</b>	<b>44,528.00</b>	<b>40,610.54</b>	<b>44,528.00</b>	<b>79,263.06</b>	<b>89,056.00</b>
<b>Total Expenses</b>	<b>46,817.80</b>	<b>54,210.00</b>	<b>57,249.46</b>	<b>59,210.00</b>	<b>104,067.26</b>	<b>113,420.00</b>
<b>Net Income (Loss)</b>	<b>746.92</b>	<b>2,388.00</b>	<b>(7,272.42)</b>	<b>(2,612.00)</b>	<b>(6,525.50)</b>	<b>(224.00)</b>

Bank Account Summary

	Current Mo.	Previous Mo.
O & M	(1,763.24)	(6,922.71)
Water Surcharge	0.00	0.00
Revenue	1,783.49	6,847.38
Deprec. Sinking Funds	2,922.26	2,922.26
<b>Total Bank Accounts</b>	<b>2,942.51</b>	<b>2,846.93</b>

Loan Summary

	Loan Amount	1/1/2006	2/28/2006
Tower	320,000.00	68,924.17	65,405.09
<b>Total Loan</b>	<b>320,000.00</b>	<b>68,924.17</b>	<b>65,405.09</b>

Notes -1) Budget amounts are divided by 12 for monthly P & L.

	Current Period		Last Month To Date		Total to Date	
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenue</b>						
Tap on Fees	0.00	0.00	0.00	18,700.00	0.00	0.00
Draw on Bond	0.00	0.00	0.00	762,645.63	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>781,345.63</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	0.00	15,671.22	0.00	0.00
Materials & Contractors	0.00	0.00	0.00	724,293.71	0.00	0.00
Services	0.00	0.00	0.00	35,024.72	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>774,989.65</b>	<b>0.00</b>	<b>0.00</b>



West McCracken County Water District  
 For The Period 2/1/06-2/28/06

Recap  
 Joshua's Haven

	Current Period		Last Month To Date		Total To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Deposit from Developer	50,000.00	0.00	25,000.00	0.00	75,000.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>50,000.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>	<b>75,000.00</b>	<b>0.00</b>
<b>Variance</b>						
	50,000.00	0.00	25,000.00	0.00	75,000.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	<b>50,000.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>	<b>75,000.00</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	14,680.00	0.00	14,680.00	0.00
Materials & Contractors	0.00	0.00	0.00	0.00	0.00	0.00
Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>14,680.00</b>	<b>0.00</b>	<b>14,680.00</b>	<b>0.00</b>

**Joshua's Haven Bank Summary**

	Current Mo.	Previous Mo.
Beginning Balance	10,373.21	10,363.18
Interest	24.64	10.03
Check Order	0.00	0.00
Debits	50,000.00	0.00
Credits	<u>0.00</u>	<u>0.00</u>
Ending Balance	<b>60,397.85</b>	<b>10,373.21</b>

**Paducah Water**

**Credit** (77,760.00)  
**Billing 1/17-2/14** 15,759.00  
**Balance** -62,001.00

	Current Period			Last Month Year To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenue</b>									
Sale Of Water	44,214.41	50,833.00	(6,618.59)	87,123.55	101,666.00	(6,273.71)	131,337.96	152,499.00	(21,161.04)
Fire Service Charge	25.00	25.00	0.00	50.00	50.00	0.00	75.00	75.00	0.00
Penalties	1,164.27	750.00	414.27	2,284.81	1,500.00	529.20	3,449.08	2,250.00	1,199.08
Misc Service Revenues	790.00	583.00	207.00	1,361.75	1,166.00	208.75	2,151.75	1,749.00	402.75
Int. & Dividend Income	81.15	41.00	40.15	45.92	82.00	(26.87)	127.07	123.00	4.07
Sewer Fees	1,142.35	1,125.00	17.35	2,267.65	2,250.00	0.30	3,410.00	3,375.00	35.00
School Tax Payable	1,338.88	1,458.00	(119.12)	2,619.69	2,916.00	(118.34)	3,958.57	4,374.00	(415.43)
Sales Tax Payable	604.79	583.00	21.79	828.39	1,166.00	(220.29)	1,433.18	1,749.00	(315.82)
Tap on Fees	1,440.00	1,200.00	240.00	960.00	2,400.00	(720.00)	2,400.00	3,600.00	(1,200.00)
PW Credit	<u>19,387.50</u>	<u>0.00</u>	<u>19,387.50</u>	<u>15,759.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35,146.50</u>	<u>0.00</u>	<u>35,146.50</u>
<b>Subtotal</b>	<b>70,188.35</b>	<b>56,598.00</b>	<b>13,590.35</b>	<b>113,300.76</b>	<b>113,196.00</b>	<b>104.76</b>	<b>183,489.11</b>	<b>169,794.00</b>	<b>13,695.11</b>
Loan Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>70,188.35</b>	<b>56,598.00</b>	<b>13,590.35</b>	<b>113,300.76</b>	<b>113,196.00</b>	<b>104.76</b>	<b>183,489.11</b>	<b>169,794.00</b>	<b>13,695.11</b>
<b>General Expenses</b>									
JoAnn Estates Utilities	1,095.12	1,000.00	95.12	2,064.12	2,000.00	64.12	3,159.24	3,000.00	159.24
Sales Tax Payable	458.99	583.00	(124.01)	782.15	1,166.00	(383.85)	1,241.14	1,749.00	(507.86)
School Tax Payable	1,372.28	1,458.00	(85.72)	2,613.04	2,916.00	(302.96)	3,985.32	4,374.00	(388.68)
Bond Interest	2,738.25	2,775.00	(36.75)	5,476.50	5,550.00	(73.50)	8,214.75	8,325.00	(110.25)
Bond Principal	2,666.67	2,666.00	0.67	5,333.34	5,332.00	1.34	8,000.01	7,998.00	2.01
Service Connections	6,749.00	1,200.00	5,549.00	3,535.05	2,400.00	1,135.05	10,284.05	3,600.00	6,684.05
Capitalized Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Main Extensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tower Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable Constr.	0.00	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	5,000.00	0.00
<b>Subtotal</b>	<b>15,080.31</b>	<b>9,682.00</b>	<b>5,398.31</b>	<b>24,804.20</b>	<b>24,364.00</b>	<b>440.20</b>	<b>39,884.51</b>	<b>34,046.00</b>	<b>5,838.51</b>

	Current Period		Last Month Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Operation &amp; Maintenance Exps</b>						
Purchased Water	19,387.50	24,166.00	34,318.50	48,332.00	53,706.00	72,498.00
Electric/Pumps	325.96	433.00	673.94	866.00	999.90	1,299.00
Tower, Telem., Pumps	312.57	208.00	181.27	416.00	493.84	624.00
Meter,Mains, Ser.,Hyd.	979.29	833.00	558.98	1,666.00	1,538.27	2,499.00
Office Maint. Util., Bill	2,435.06	2,333.00	6,441.21	4,666.00	8,876.27	6,999.00
Salaries	12,080.46	10,087.00	22,126.28	20,174.00	34,206.74	30,261.00
Taxes & Benefits	3,723.82	3,000.00	7,857.42	6,000.00	11,581.24	9,000.00
Training	0.00	133.00	534.22	266.00	534.22	399.00
Insurance & Bond	0.00	1,083.00	25.74	2,166.00	25.74	3,249.00
Transportation Exp	713.93	666.00	841.69	1,332.00	1,555.62	1,998.00
Audit	0.00	583.00	3,300.00	1,166.00	3,300.00	1,749.00
Legal	0.00	4.00	0.00	8.00	0.00	12.00
Chemicals	0.00	66.00	273.99	132.00	273.99	198.00
Analysis & Testing	0.00	100.00	480.00	200.00	480.00	300.00
Meter Reading	837.00	833.00	1,649.82	1,666.00	2,486.82	2,499.00
<b>Subtotal</b>	<b>40,795.59</b>	<b>44,528.00</b>	<b>79,263.06</b>	<b>89,056.00</b>	<b>120,058.65</b>	<b>133,584.00</b>
<b>Total Expenses</b>	<b>55,875.90</b>	<b>54,210.00</b>	<b>104,067.26</b>	<b>113,420.00</b>	<b>159,943.16</b>	<b>167,630.00</b>
<b>Net Income (Loss)</b>	<b>14,312.45</b>	<b>2,388.00</b>	<b>9,233.50</b>	<b>(224.00)</b>	<b>23,545.95</b>	<b>2,164.00</b>
						<b>(18,792.00)</b>
						<b>(299.10)</b>
						<b>(130.16)</b>
						<b>(960.73)</b>
						<b>1,877.27</b>
						<b>3,945.74</b>
						<b>2,581.24</b>
						<b>135.22</b>
						<b>(3,223.26)</b>
						<b>(442.38)</b>
						<b>1,551.00</b>
						<b>(12.00)</b>
						<b>75.99</b>
						<b>180.00</b>
						<b>(12.18)</b>
						<b>(13,525.35)</b>
						<b>(7,686.84)</b>
						<b>21,381.95</b>

Bank Account Summary

	Current Mo.	Previous Mo.
O & M	3,851.79	(1,763.24)
Water Surcharge	0.00	0.00
Revenue	3,060.55	1,783.49
Deprec. Sinking Funds	2,978.56	2,922.26
<b>Total Bank Accounts</b>	<b>9,890.90</b>	<b>2,942.51</b>

Loan Summary

	1/1/2006	3/31/2006
Tower	68,924.17	65,405.09
<b>Total Loan</b>	<b>68,924.17</b>	<b>65,405.09</b>

Notes -1) Budget amounts are divided by 12 for monthly P & L. PW Credit for last month is now posted on March P&L in revenue. Service Connections includes new meters ordered and installation of new services.

	Current Period		Last Month To Date		Total to Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Tap on Fees	0.00	0.00	18,700.00	0.00	18,700.00	0.00
Draw on Bond	0.00	0.00	762,645.63	0.00	762,645.63	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>781,345.63</b>	<b>0.00</b>	<b>781,345.63</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	15,671.22	0.00	15,671.22	0.00
Materials & Contractors	45,988.70	0.00	724,293.71	0.00	770,282.41	0.00
Services	0.00	0.00	35,024.72	0.00	35,024.72	0.00
<b>Total</b>	<b>45,988.70</b>	<b>0.00</b>	<b>774,989.65</b>	<b>0.00</b>	<b>820,978.35</b>	<b>0.00</b>

	Current Period		Last Month To Date		Total To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Deposit from Developer	400,000.00	0.00	25,000.00	0.00	425,000.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>400,000.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>	<b>425,000.00</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	14,680.00	0.00	14,680.00	0.00
Materials & Contractors	0.00	0.00	0.00	0.00	0.00	0.00
Services	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>14,680.00</b>	<b>0.00</b>	<b>14,680.00</b>	<b>0.00</b>

**Joshua's Haven Bank Summary**

	Current Mo.	Previous Mo.
Beginning Balance	60,397.85	10,373.21
Interest	47.19	24.64
Check Order	0.00	0.00
Debits	0.00	50,000.00
Credits	0.00	0.00
Ending Balance	<b>60,445.04</b>	<b>60,397.85</b>

**Liquid CD**

	Current Mo.	Previous Mo.
Beginning Balance	400,000.00	0.00
Interest	698.19	0.00
Debits	0.00	0.00
Credits	0.00	0.00
Ending Balance	<b>400,698.19</b>	<b>0.00</b>

Paducah Water Recap

Credit	(77,760.00)
Billing 1/17-2/14	15,759.00
Balance	(62,001.00)
Billing 2/14-3/16	19,387.50
Balance	(42,613.50)

West McCracken County Water District  
For The Period 4/1/06-4/31/06

Profit & Loss Statement

	Current Period			Last Month Year To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenue</b>									
Sale Of Water	49,846.25	50,833.00	(986.75)	131,337.96	152,499.00	(6,273.71)	181,184.21	203,332.00	(22,147.79)
Fire Service Charge	25.00	25.00	0.00	75.00	75.00	0.00	100.00	100.00	0.00
Penalties	622.85	750.00	(127.15)	3,449.08	2,250.00	529.20	4,071.93	3,000.00	1,071.93
Misc Service Revenues	510.00	583.00	(73.00)	2,151.75	1,749.00	208.75	2,661.75	2,332.00	329.75
Int. & Dividend Income	41.39	41.00	0.39	127.07	123.00	(26.87)	168.46	164.00	4.46
Sewer Fees	1,142.35	1,125.00	17.35	3,410.00	3,375.00	0.30	4,552.35	4,500.00	52.35
School Tax Payable	1,500.24	1,458.00	42.24	3,958.57	4,374.00	(118.34)	5,458.81	5,832.00	(373.19)
Sales Tax Payable	709.86	583.00	126.86	1,433.18	1,749.00	(220.29)	2,143.04	2,332.00	(188.96)
Tap on Fees	2,565.00	1,200.00	1,365.00	2,400.00	3,600.00	(720.00)	4,965.00	4,800.00	165.00
PW Credit	17,751.00	0.00	17,751.00	35,146.50	0.00	0.00	52,897.50	0.00	52,897.50
<b>Subtotal</b>	<b>74,713.94</b>	<b>56,598.00</b>	<b>18,115.94</b>	<b>183,489.11</b>	<b>169,794.00</b>	<b>13,695.11</b>	<b>258,203.05</b>	<b>226,392.00</b>	<b>31,811.05</b>
Loan Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>74,713.94</b>	<b>56,598.00</b>	<b>18,115.94</b>	<b>183,489.11</b>	<b>169,794.00</b>	<b>13,695.11</b>	<b>258,203.05</b>	<b>226,392.00</b>	<b>31,811.05</b>
<b>General Expenses</b>									
JoAnn Estates Utilities	1,003.67	1,000.00	3.67	3,159.24	3,000.00	159.24	4,162.91	4,000.00	162.91
Sales Tax Payable	591.39	583.00	8.39	1,241.14	1,749.00	(507.86)	1,832.53	2,332.00	(499.47)
School Tax Payable	1,187.11	1,458.00	(270.89)	3,985.32	4,374.00	(388.68)	5,172.43	5,832.00	(659.57)
Bond Interest	2,738.25	2,775.00	(36.75)	8,214.75	8,325.00	(110.25)	10,953.00	11,100.00	(147.00)
Bond Principal	2,666.67	2,666.00	0.67	8,000.01	7,998.00	2.01	10,666.68	10,664.00	2.68
Service Connections	3,234.30	1,200.00	2,034.30	10,284.05	3,600.00	6,684.05	13,518.35	4,800.00	8,718.35
Capitalized Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Main Extensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tower Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable Constr.	15,000.00	15,000.00	0.00	5,000.00	5,000.00	0.00	20,000.00	20,000.00	0.00
<b>Subtotal</b>	<b>26,421.39</b>	<b>24,682.00</b>	<b>1,739.39</b>	<b>39,884.51</b>	<b>34,046.00</b>	<b>5,838.51</b>	<b>66,305.90</b>	<b>58,728.00</b>	<b>7,577.90</b>



	Current Period			Last Month Year To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Operation &amp; Maintenance Exps</b>									
Purchased Water	17,751.00	24,166.00	(6,415.00)	53,706.00	72,498.00	(18,792.00)	71,457.00	96,664.00	(25,207.00)
Electric/Pumps	330.77	433.00	(102.23)	999.90	1,299.00	(299.10)	1,330.67	1,732.00	(401.33)
Tower, Telem., Pumps	248.70	208.00	40.70	493.84	624.00	(130.16)	742.54	832.00	(89.46)
Meter,Mains, Ser.,Hyd.	3,929.54	833.00	3,096.54	1,538.27	2,499.00	(960.73)	5,467.81	3,332.00	2,135.81
Office Maint. Util., Bill	1,538.94	2,333.00	(794.06)	8,876.27	6,999.00	1,877.27	10,415.21	9,332.00	1,083.21
Salaries	10,543.14	10,087.00	456.14	34,206.74	30,261.00	3,945.74	44,749.88	40,348.00	4,401.88
Taxes & Benefits	3,480.39	3,000.00	480.39	11,581.24	9,000.00	2,581.24	15,061.63	12,000.00	3,061.63
Training	0.00	133.00	(133.00)	534.22	399.00	135.22	534.22	532.00	2.22
Insurance & Bond	139.08	1,083.00	(943.92)	25.74	3,249.00	(3,223.26)	164.82	4,332.00	(4,167.18)
Transportation Exp	552.99	666.00	(113.01)	1,555.62	1,998.00	(442.38)	2,108.61	2,664.00	(555.39)
Audit	3,275.00	6,251.00	(2,976.00)	3,300.00	1,749.00	1,551.00	6,575.00	8,000.00	(1,425.00)
Legal	0.00	4.00	(4.00)	0.00	12.00	(12.00)	0.00	16.00	(16.00)
Chemicals	0.00	66.00	(66.00)	273.99	198.00	75.99	273.99	264.00	9.99
Analysis & Testing	0.00	100.00	(100.00)	480.00	300.00	180.00	480.00	400.00	80.00
Meter Reading	822.12	833.00	(10.88)	2,486.82	2,499.00	(12.18)	3,308.94	3,332.00	(23.06)
<b>Subtotal</b>	<b>42,611.67</b>	<b>50,196.00</b>	<b>(7,584.33)</b>	<b>120,058.65</b>	<b>133,584.00</b>	<b>(13,525.35)</b>	<b>162,670.32</b>	<b>183,780.00</b>	<b>(21,109.68)</b>
<b>Total Expenses</b>	<b>69,033.06</b>	<b>74,878.00</b>	<b>(5,844.94)</b>	<b>159,943.16</b>	<b>167,630.00</b>	<b>(7,686.84)</b>	<b>228,976.22</b>	<b>242,508.00</b>	<b>(13,531.78)</b>
<b>Net Income (Loss)</b>	<b>5,680.88</b>	<b>(18,280.00)</b>	<b>23,960.88</b>	<b>23,545.95</b>	<b>2,164.00</b>	<b>21,381.95</b>	<b>29,226.83</b>	<b>(16,116.00)</b>	<b>45,342.83</b>

Bank Account Summary

	Current Mo.	Previous Mo.
O & M	215.72	3,851.79
Water Surcharge	0.00	0.00
Revenue	7,189.45	3,060.55
Deprec. Sinking Funds	2,978.56	2,978.56
<b>Total Bank Accounts</b>	<b>10,383.73</b>	<b>9,890.90</b>

Loan Summary

	1/1/2006	4/30/2006
Tower	320,000.00	51,903.05
<b>Total Loan</b>	<b>320,000.00</b>	<b>51,903.05</b>

Notes -1) Budget amounts are divided by 12 for monthly P & L.

	Current Period		Last Month To Date		Total to Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Tap on Fees	0.00	0.00	18,700.00	0.00	18,700.00	0.00
Draw on Bond	0.00	0.00	762,645.63	0.00	762,645.63	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>781,345.63</b>	<b>0.00</b>	<b>781,345.63</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	15,671.22	0.00	15,671.22	0.00
Materials & Contractors	0.00	0.00	770,282.41	0.00	770,282.41	0.00
Services	0.00	0.00	35,024.72	0.00	35,024.72	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>820,978.35</b>	<b>0.00</b>	<b>820,978.35</b>	<b>0.00</b>

	Current Period			Last Month To Date			Total To Date		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Budget
<b>Revenue</b>									
Deposit from Developer	0.00	0.00	0.00	425,000.00	0.00	0.00	425,000.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>425,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>425,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses</b>									
Engineering	0.00	0.00	0.00	14,680.00	0.00	0.00	14,680.00	0.00	0.00
Materials & Contractors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,680.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,680.00</b>	<b>0.00</b>	<b>0.00</b>

**Joshua's Haven Bank Summary**

	Current Mo.	Previous Mo.
Beginning Balance	7,590.24	60,397.85
Interest	35.61	47.19
Check Order	0.00	0.00
Debits	0.00	0.00
Credits	<u>0.00</u>	<u>0.00</u>
Ending Balance	<b>7,625.85</b>	<b>60,445.04</b>

**Liquid CD (Quarterly Bank Statement)**

	Current Mo.	Previous Mo.
Beginning Balance	400,698.19	400,000.00
Interest	0.00	698.19
Debits	0.00	0.00
Credits	<u>0.00</u>	<u>0.00</u>
Ending Balance	<b>400,698.19</b>	<b>400,698.19</b>

**Paducah Water Recap**

<b>Credit</b>	<b>(77,760.00)</b>
<b>Billing 1/17-2/14</b>	<b>15,759.00</b>
<b>Balance</b>	<b>(62,001.00)</b>
<b>Billing 2/14-3/16</b>	<b>19,387.50</b>
<b>Balance</b>	<b>(42,613.50)</b>
<b>Billing 3/16-4/12</b>	<b>17,751.00</b>
<b>Balance</b>	<b>(24,862.50)</b>

	Current Period			Last Month Year To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenue</b>									
Sale Of Water	47,006.56	50,833.00	(3,826.44)	181,184.21	203,332.00	(22,147.79)	228,190.77	254,165.00	(25,974.23)
Fire Service Charge	25.00	25.00	0.00	100.00	100.00	0.00	125.00	125.00	0.00
Penalties	650.86	750.00	(99.14)	4,071.93	3,000.00	1,071.93	4,722.79	3,750.00	972.79
Misc Service Revenues	1,841.30	583.00	1,258.30	2,661.75	2,332.00	329.75	4,503.05	2,915.00	1,588.05
Int. & Dividend Income	8.00	41.00	(33.00)	168.46	164.00	4.46	176.46	205.00	(28.54)
Sewer Fees	1,125.30	1,125.00	0.30	4,552.35	4,500.00	52.35	5,677.65	5,625.00	52.65
School Tax Payable	1,411.57	1,458.00	(46.43)	5,458.81	5,832.00	(373.19)	6,870.38	7,290.00	(419.62)
Sales Tax Payable	643.23	583.00	60.23	2,143.04	2,332.00	(188.96)	2,786.27	2,915.00	(128.73)
Tap on Fees	1,440.00	1,200.00	240.00	4,965.00	4,800.00	165.00	6,405.00	6,000.00	405.00
PW Credit	<u>23,122.50</u>	<u>0.00</u>	<u>23,122.50</u>	<u>52,897.50</u>	<u>0.00</u>	<u>52,897.50</u>	<u>76,020.00</u>	<u>0.00</u>	<u>76,020.00</u>
<b>Subtotal</b>	<b>77,274.32</b>	<b>56,598.00</b>	<b>20,676.32</b>	<b>258,203.05</b>	<b>226,392.00</b>	<b>31,811.05</b>	<b>335,477.37</b>	<b>282,990.00</b>	<b>52,487.37</b>
Loan Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>77,274.32</b>	<b>56,598.00</b>	<b>20,676.32</b>	<b>258,203.05</b>	<b>226,392.00</b>	<b>31,811.05</b>	<b>335,477.37</b>	<b>282,990.00</b>	<b>52,487.37</b>
<b>General Expenses</b>									
JoAnn Estates Utilities	948.90	1,000.00	(51.10)	4,162.91	4,000.00	162.91	5,111.81	5,000.00	111.81
Sales Tax Payable	693.22	583.00	110.22	1,832.53	2,332.00	(499.47)	2,525.75	2,915.00	(389.25)
School Tax Payable	1,408.26	1,458.00	(49.74)	5,172.43	5,832.00	(659.57)	6,580.69	7,290.00	(709.31)
Bond Interest	2,738.25	2,775.00	(36.75)	10,953.00	11,100.00	(147.00)	13,691.25	13,875.00	(183.75)
Bond Principal	2,666.67	2,666.00	0.67	10,666.68	10,664.00	2.68	13,333.35	13,330.00	3.35
Service Connections	3,276.30	1,200.00	2,076.30	13,518.35	4,800.00	8,718.35	16,794.65	6,000.00	10,794.65
Capitalized Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Main Extensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tower Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Notes Payable Constr.	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>20,000.00</u>	<u>20,000.00</u>	<u>0.00</u>	<u>20,000.00</u>	<u>20,000.00</u>	<u>0.00</u>
<b>Subtotal</b>	<b>11,731.60</b>	<b>9,682.00</b>	<b>2,049.60</b>	<b>66,305.90</b>	<b>58,728.00</b>	<b>7,577.90</b>	<b>78,037.50</b>	<b>68,410.00</b>	<b>9,627.50</b>

	Current Period		Last Month Year To Date		Year To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Operation &amp; Maintenance Exps</b>						
Purchased Water	23,122.50	24,166.00	71,457.00	96,664.00	94,579.50	120,830.00
Electric/Pumps	377.85	433.00	1,330.67	1,732.00	1,708.52	2,165.00
Tower, Telem., Pumps	165.78	208.00	742.54	832.00	908.32	1,040.00
Meter,Mains, Ser.,Hyd.	492.00	833.00	5,467.81	3,332.00	5,959.81	4,165.00
Office Maint. Util., Bill	2,331.78	2,333.00	10,415.21	9,332.00	12,746.99	11,665.00
Salaries	10,093.14	10,087.00	44,749.88	40,348.00	54,843.02	50,435.00
Taxes & Benefits	3,445.97	3,000.00	15,061.63	12,000.00	18,507.60	15,000.00
Training	235.00	133.00	534.22	532.00	769.22	665.00
Insurance & Bond	0.00	1,083.00	164.82	4,332.00	164.82	5,415.00
Transportation Exp	713.44	666.00	2,108.61	2,664.00	2,822.05	3,330.00
Audit	0.00	0.00	6,575.00	8,000.00	6,575.00	8,000.00
Legal	0.00	4.00	0.00	16.00	0.00	20.00
Chemicals	0.00	66.00	273.99	264.00	273.99	330.00
Analysis & Testing	0.00	100.00	480.00	400.00	480.00	500.00
Meter Reading	827.08	833.00	3,308.94	3,332.00	4,136.02	4,165.00
<b>Subtotal</b>	<b>41,804.54</b>	<b>43,945.00</b>	<b>162,670.32</b>	<b>183,780.00</b>	<b>204,474.86</b>	<b>227,725.00</b>
<b>Total Expenses</b>	<b>53,536.14</b>	<b>53,627.00</b>	<b>228,976.22</b>	<b>242,508.00</b>	<b>282,512.36</b>	<b>296,135.00</b>
<b>Net Income (Loss)</b>	<b>23,738.18</b>	<b>2,971.00</b>	<b>29,226.83</b>	<b>(16,116.00)</b>	<b>52,965.01</b>	<b>(13,145.00)</b>

Bank Account Summary

	Current Mo.	Previous Mo.
O & M	3,850.41	215.72
Water Surcharge	0.00	0.00
Revenue	10,981.31	7,189.45
Deprec. Sinking Funds	2,978.56	2,978.56
<b>Total Bank Accounts</b>	<b>17,810.28</b>	<b>10,383.73</b>

Loan Summary

	Loan Amount	1/1/2006	5/31/2006
Tower	320,000.00	68,924.17	51,903.05
<b>Total Loan</b>	<b>320,000.00</b>	<b>68,924.17</b>	<b>51,903.05</b>

Notes -1) Budget amounts are divided by 12 for monthly P & L.

	Current Period		Last Month To Date		Total to Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Tap on Fees	0.00	0.00	18,700.00	0.00	18,700.00	0.00
Draw on Bond	<u>0.00</u>	<u>0.00</u>	<u>762,645.63</u>	<u>0.00</u>	<u>762,645.63</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>781,345.63</b>	<b>0.00</b>	<b>781,345.63</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	15,671.22	0.00	15,671.22	0.00
Materials & Contractors	0.00	0.00	770,282.41	0.00	770,282.41	0.00
Services	<u>0.00</u>	<u>0.00</u>	<u>35,024.72</u>	<u>0.00</u>	<u>35,024.72</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>820,978.35</b>	<b>0.00</b>	<b>820,978.35</b>	<b>0.00</b>

	Current Period		Last Month To Date		Total To Date	
	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>						
Deposit from Developer	0.00	0.00	425,000.00	0.00	425,000.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>425,000.00</b>	<b>0.00</b>	<b>425,000.00</b>	<b>0.00</b>
<b>Expenses</b>						
Engineering	0.00	0.00	14,680.00	0.00	14,680.00	0.00
Materials & Contractors	0.00	0.00	0.00	0.00	0.00	0.00
Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>14,680.00</b>	<b>0.00</b>	<b>14,680.00</b>	<b>0.00</b>

**Joshua's Haven Bank Summary**

	Current Mo.	Previous Mo.
Beginning Balance	7,625.85	7,590.24
Interest	2.53	35.61
Check Order	0.00	0.00
Debits	0.00	0.00
Credits	<u>0.00</u>	<u>0.00</u>
Ending Balance	<b>7,628.38</b>	<b>7,625.85</b>

**Liquid CD (Quarterly Bank Statement)**

	Current Mo.	Previous Mo.
Beginning Balance	400,698.19	400,000.00
Interest	0.00	698.19
Debits	0.00	0.00
Credits	<u>0.00</u>	<u>0.00</u>
Ending Balance	<b>400,698.19</b>	<b>400,698.19</b>

*Developers  
 funds for  
 lines +  
 tank*



**Paducah Water Recap**

<b>Credit</b>	<b>(77,760.00)</b>
<b>Billing 1/17-2/14</b>	<b>15,759.00</b>
<b>Balance</b>	<b>(62,001.00)</b>
<b>Billing 2/14-3/16</b>	<b>19,387.50</b>
<b>Balance</b>	<b>(42,613.50)</b>
<b>Billing 3/16-4/12</b>	<b>17,751.00</b>
<b>Balance</b>	<b>(24,862.50)</b>
<b>Billing 4/12-5/15</b>	<b>23,122.50</b>
<b>Balance</b>	<b>(1,740.00)</b>

WEST MCCRACKEN COUNTY WATER DISTRICT  
FINANCIAL STATEMENTS  
With Independent Auditor's Report  
YEARS ENDED DECEMBER 31, 2005 and 2004

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**INDEPENDENT AUDITOR'S REPORT**

Board of Commissioners  
 West McCracken County Water District  
 West Paducah, Kentucky

We have audited the accompanying financial statements of West McCracken County Water District as of and for the years then ended December 31, 2004 and 2005, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of West McCracken County Water District, as of December 31, 2005 and 2004, and the respective changes in financial position and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 8, 2006 on our consideration of West McCracken County Water District's internal control over financial reporting and on our tests of its compliance with laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements taken as a whole. The supplemental schedule of insurance in force is presented for purposes of additional analysis and is not a required part of the financial statements of West McCracken County Water District. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

West McCracken County Water District has not presented the required supplementary information, including management's discussion and analysis, that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be part of, the basic financial statements.

*Kemper CPA Group LLP*

Certified Public Accountants and Consultants  
 Paducah, Kentucky  
 March 8, 2006

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LIABILITIES AND NET ASSETS		2005	2004
<b>CURRENT LIABILITIES</b>			
Accounts payable		\$ 99,760	\$ 29,214
Accrued interest payable		14,141	8,554
Bonds payable – current		32,000	30,000
Accrued and withheld payroll taxes		5,053	4,125
Notes payable – current		44,830	51,955
Other current liabilities		3,089	4,279
<b>Total current liabilities</b>		<b>198,873</b>	<b>128,127</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Debt		838,000	870,000
Bonds payable, non-current		23,868	61,164
Note payable – construction		861,868	931,164
Total long-term debt		54,268	42,898
Customer advances for construction		916,136	974,062
<b>Total non-current liabilities</b>		<b>1,115,009</b>	<b>1,102,189</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt		3,508,737	2,716,895
Restricted for debt service		117,740	878,923
Unrestricted		39,005	40,443
<b>Total Net Assets</b>		<b>\$ 3,665,482</b>	<b>\$ 3,636,261</b>

**WEST MCCrackEN COUNTY WATER DISTRICT**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**For the Years Ended December 31, 2005 and 2004**

	2005	2004	
	\$ 560,591	\$ 599,025	<b>OPERATING REVENUE</b>
	10,598	10,718	Penalties
	300	300	Service charge – fire department
	10,254	9,968	Other
	581,743	620,011	Total operating revenues
			<b>OPERATING EXPENSES</b>
	135,137	133,634	Depreciation expense
	3,681	400	Amortization of advance refunding costs
	1,035	1,040	Utility regulation assessment fee
	127,230	119,621	Salaries
	23,404	21,982	Employee pension and benefits
	211,898	271,833	Purchased water
	6,289	5,723	Purchased power
	572	728	Chemicals
	10,989	20,449	Materials and supplies
	24,494	20,695	Contractual services
	6,880	7,227	Transportation expense
	32,997	30,165	Insurance
	536	1,631	Advertising
	4,865	2,469	Bad debt expense
	22,004	23,172	Miscellaneous
	612,011	660,769	Total operating expenses
	(30,268)	(40,758)	<b>Operating income (loss)</b>
			<b>NON-OPERATING REVENUES (EXPENSES)</b>
	10,057	8,933	Interest income
	(42,670)	(23,853)	Interest expense
	1,625	0	Non-utility income
	0	1,200	Gain (loss) on disposal of assets
	35,480	35,625	Tap-on fees
	12,170	75,276	Contributions from developers
	42,827	71,611	Surcharges for capital projects
	59,489	168,792	Total non-operating revenues (expenses)
	29,221	128,034	<b>Changes in net assets</b>
	3,636,261	3,508,227	<b>TOTAL NET ASSETS - BEGINNING</b>
	\$ 3,665,482	\$ 3,636,261	<b>TOTAL NET ASSETS - ENDING</b>

The notes to financial statements are an integral part of this statement.

**WEST MCCrackEN COUNTY WATER DISTRICT**  
**STATEMENTS OF CASH FLOWS**  
**For the Years Ended December 31, 2005 and 2004**

	2005	2004
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Collections from customers	\$ 505,739	\$ 625,545
Cash paid to suppliers	(250,531)	(384,572)
Cash paid to employees	(149,705)	(140,932)
<b>CASH FLOWS PROVIDED BY (USED) IN) OPERATING ACTIVITIES</b>	105,503	100,041
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Purchases of property, plant and equipment	(852,559)	(100,835)
Proceeds from sale of equipment	0	1,200
Principal payments on bonds	(30,000)	(155,000)
Principal payments on notes	(44,421)	(67,296)
Interest payments on notes and bonds	(42,670)	(23,853)
Decrease (increase) in debt service fund	0	900,000
Decrease (increase) in depreciation reserve fund	14,625	31,392
Decrease (increase) in trust account	746,558	(836,376)
Decrease (increase) in deferred costs	0	(34,692)
Contributed capital - tap-on fees	35,480	35,625
Contributions in aid of capital	42,827	71,611
Non-utility income	1,625	0
Proceeds from advances for construction	25,000	0
Repayments of advances for construction	(1,461)	(5,536)
<b>CASH FLOWS PROVIDED BY (USED) IN) CAPITAL ACTIVITIES</b>	(104,996)	(183,760)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest income	10,057	8,933
<b>CASH FLOWS PROVIDED BY (USED) IN) FINANCING ACTIVITIES</b>	10,057	8,933
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	10,564	(74,786)
<b>CASH, BEGINNING OF THE YEAR</b>	20,537	95,323
<b>CASH, END OF YEAR</b>	\$ 31,101	\$ 20,537

The notes to financial statements are an integral part of this statement.



**WEST MCCrackEN COUNTY WATER DISTRICT**  
**STATEMENTS OF CASH FLOWS (Continued)**  
**For the Years Ended December 31, 2005 and 2004**

2005	2004	
\$ (30,268)	\$ (40,758)	<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>
		Operating income (loss)
		Adjustments to reconcile net income (loss) to net cash provided by operations:
		Depreciation and amortization
138,818	134,034	Changes in operating assets and liabilities:
		Accounts receivable
(76,004)	5,534	Prepaid expenses
		Inventory
(3,888)	1,533	Accounts payable
70,545	(5,663)	Accrued interest payable
5,586	4,448	Accrued and withheld payroll taxes
929	671	Other current liabilities
(1,186)	(347)	<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>
\$ 105,503	\$ 100,041	

The notes to financial statements are an integral part of this statement.

WEST MCCrackEN COUNTY WATER DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Entity

The West McCracken County Water District is incorporated as a non-profit corporation formed under the provisions of Chapter 273 of the Kentucky Revised Statutes. The District began operations in 1968. The District provides water service to consumers in Western McCracken County, Kentucky.

The financial statements of West McCracken County Water District consist only of the funds of the District. The District has no oversight responsibility for any other governmental entity since no other entities are considered to be controlled or dependent on the District.

Fund Accounting

The District maintains its accounts under the fund method of accounting, and utilizes the chart of accounts established by the Kentucky Public Service Commission. The District's one fund is classified as an Enterprise Fund under the category of Proprietary Fund Type.

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or, (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., total net assets) is segregated into three components – 1) Invested in capital assets, net of related debt; 2) Restricted; and 3) Unrestricted. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

The accrual basis of accounting is utilized by the proprietary fund type. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The District applies all relevant Governmental Accounting Standards Board (GASB) pronouncements as well as the Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails.

Property, Plant and Equipment

Property and equipment are recorded at cost with depreciation provided by the straight-line method over the estimated useful life of the depreciable property. Estimated useful lives are generally those established by the Public Service Commission of the Commonwealth of Kentucky.

Donated assets are stated at fair value on the date donated. The System generally capitalizes assets with cost of \$750 or more as purchase or construction outlays occur. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded.

WEST MCCrackEN COUNTY WATER DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Receivables and Credit Policies

Accounts receivable are uncollateralized customer obligations due under normal trade terms requiring payment within 15 days from the invoice date. Unpaid accounts receivable with invoice mailing dates over 15 days old are subject to a 10% penalty on the outstanding balance. Customers are subject to disconnection after 20 days past invoice date. Reconstructions are subject to reconnect fees. Due to the uncertainty regarding collection, reconnect fees are recognized as income when received.

Accounts receivable are stated at amounts billed to the customer plus any accrued penalties. Customer account balances with invoices dated over 90 days old are considered delinquent.

Payments of accounts receivable are allocated to the specific invoices identified on the customer's remittance advice or, if unspecified, are applied to the earliest unpaid invoices.

The carrying amounts of accounts receivable is reduced by an allowance that reflects management's best estimate of the amounts that will not be collected. Management individually reviews accounts receivable balances that exceed 90 days from invoice date and based on an assessment of current credit worthiness, estimates the portion of, if any, of the balance that will not be collected. Additionally, for the remaining aggregate accounts, management establishes a general allowance based on historical averages.

Inventory

Inventory is stated at the lower of cost, on a first-in, first-out basis, or market.

Unamortized Bond Issue Costs

Certain costs were incurred when the Kentucky Rural Water Finance Corp Multimodal Public Projects Revenue Bonds Series 2004D dated October 1, 2004 were issued. Bond issue costs are capitalized and amortized over the term of the bond using the effective interest method. Amortization of bond issue costs for year ended December 31, 2005 and 2004 was \$2,082 and \$0, respectively.

Advance Refunding Costs

The advance refunding of the West McCracken Water District Revenue Bonds Series 1967 dated October 1, 1967 resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$4,757. This difference is being charged to operations through the year 2007 using a method that approximates the effective interest method. Amortization of advance refunding costs for the year ended December 31, 2005 and 2004 was \$1,599 and \$400, respectively.

Revenue

Revenue is based on rates approved by the Kentucky Public Service Commission (PSC).

Non-Operating Revenue

In accordance with Governmental Accounting Standards Board Statement No. 33, effective for financial statement years beginning after June 15, 2000, the System recognizes contributions in aid of construction from tap-on fees, contributions from developers, and unrestricted grants from governmental units as non-operating contributed capital revenue.

WEST MCCRACKEN COUNTY WATER DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Advertising

The District expenses advertising costs as they are incurred. Expenses primarily relate to advertising in local directories and requests for invitations to bid on contractual agreements.

NOTE B - UTILITY PLANT IN SERVICE

The major classifications and related costs of utility plant assets as of December 31 are as follows:

	Balance as of Dec 31, 2004	Additions	Retirements	Balance as of Dec 31, 2005
Construction in progress	\$ 58,395	\$ 790,619	\$ 849,014	\$ 0
Water system	4,948,601	910,953	0	5,859,554
Vehicles	38,043	0	0	38,043
Equipment & furniture	87,416	0	0	87,416
Less accumulated depreciation	5,132,455	1,701,572	849,014	5,985,013
	1,414,693	135,137	0	1,549,830
	3,717,762	1,566,435	849,014	4,435,183
Land	12,252	0	0	12,252
	\$ 3,730,014	\$ 1,566,435	\$ 849,014	\$ 4,447,435
Construction in progress	\$ 0	\$ 58,395	\$ 0	\$ 58,395
Water system	4,844,760	103,841	0	4,948,601
Vehicles	36,148	17,995	16,100	38,043
Equipment & furniture	80,802	6,614	0	87,416
Less accumulated depreciation	4,961,710	186,845	16,100	5,132,455
	1,297,159	133,634	16,100	1,414,693
	3,664,551	53,211	0	3,717,762
Land	12,252	0	0	12,252
	\$ 3,676,803	\$ 53,211	\$ 0	\$ 3,730,014

NOTE C - COMMITMENTS

The District had the following project in process at December 31, 2005:

Joshua's Haven Subdivision	Cumulative Costs Incurred	Estimated Costs Total
	\$ 0	\$ 472,650

WEST MCCrackEN COUNTY WATER DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE D - DEPOSITS WITH FINANCIAL INSTITUTIONS

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned or the District will not be able to recover collateral securities in the possession of an outside party. The District maintains collateral agreements with its financial institutions. Deposits are 100% secured with collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance (FDIC). The District does not have a deposit policy for custodial risk.

Cash deposits and investments are carried at cost, which approximates market value. Deposits of the District's reporting entity are insured and collateralized with securities held by the District, its agent, or by the pledging financial institution's trust department or agent in the name of the District. During the years ended December 31, 2005 and 2004, the District's only cash and cash equivalents were demand deposits.

For the years ended December 31, 2005 and 2004, the carrying amounts of the District's cash and cash equivalents, including restricted cash, were \$148,841 and \$899,460, respectively. The bank balances of the District's cash and cash equivalents were \$155,163 and \$901,573, respectively. As of December 31, 2005 and 2004, \$0 and \$836,376, respectively, of the District's bank balance, collateralized with securities held by the District's agent, were exposed to custodial risk.

NOTE E - RESTRICTED ASSETS

The District is required to maintain separate funds to meet their obligations on their revenue bonds as described in Note G. These funds have been classified as restricted net assets in the statements of net assets.

NOTE F - UNAMORTIZED COSTS

During the year ended December 31, 2004, the District issued Kentucky Rural Water Finance Corp Multimodal Public Projects Revenue Bonds Series 2004D dated October 1, 2004 for construction of a water main extension and advance refunding of its West McCracken Water District Revenue Bonds Series 1967 dated October 1, 1967 as described in Note G. The costs related to issuance of the new bonds and advance refunding have been classified as non-current assets in these financial statements.

NOTE G - LONG-TERM DEBT

On October 19, 2004, the District issued \$900,000 in Series 2004D revenue bonds with interest rates of 3.89% to 4.56% for construction of a water main extension and to advance refund \$118,000 of outstanding Series 1967 revenue bonds. The net proceeds of \$870,000 (after payment of \$30,000 in underwriting fees, insurance, and other issuance costs) plus an additional \$40,000 of the 1967 Series sinking funds monies were deposited in trust accounts held by the District's agent. The funds were invested in U.S. governmental securities with adequate funding set aside to provide for advance refunding of the Series 1967 revenue bonds on October 1, 2005. The remaining funds were invested in U.S. governmental securities for funding construction of the water main extension. As a result, the 1967 Series revenue bonds are considered to be defeased and the liability for those bonds has been removed from the financial statements.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$4,757. This difference is being charged to operations through the year 2007 using a method which approximates the effective interest method. The advance refunding resulted in an economic gain of \$33,035.

The bond ordinance agreement requires the following monthly distribution from the revenue fund:

First: One-sixth of the next semi-annual interest payment is to be transferred to the bond and interest redemption fund.

**WEST MCCRACKEN COUNTY WATER DISTRICT  
NOTES TO FINANCIAL STATEMENTS**

**NOTE G - LONG-TERM DEBT (Continued)**

Second: One-twelfth of the succeeding bond maturity is to be transferred to the bond and interest redemption fund.

Third: Transfer to the operating and maintenance account funds sufficient to meet the current expenses not to exceed amount required to cover anticipated expenditures for a two-month period.

Fourth: Within 60 days of fiscal year end, the balance of excess funds is to be transferred to a depreciation fund for extensions or to a sinking fund for purchase or redemption of outstanding bonds.

On August 1, 2001 the District entered into a 20-year note for \$136,000 with Paducah Bank to finance the construction of the water tower. Interest is charged at a rate of 8.50%, with quarterly principal and interest payments due through February 1, 2024.

The following is a summary of changes in long-term debt for the year ended December 31, 2005:

Description	Balance as of December 31, 2004	Additions	Reductions	Balance as of December 31, 2005	Due With In One Year
Bonds Payable: Kentucky Rural Water Finance Corp Multimodal Public Projects revenue bonds	\$ 900,000	\$ 0	\$ 30,000	\$ 870,000	\$ 32,000
Note Payable: Paducah Bank	\$ 113,119	\$ 0	\$ 44,421	\$ 68,698	\$ 44,830
Total	\$ 1,013,119	\$ 0	\$ 74,421	\$ 938,698	\$ 76,830

The annual debt service requirements to maturity for long-term debt as of December 31, 2005, are as follows:

Years Ending December 31,	Interest	Principal	Total
2006	\$ 38,319	\$ 76,830	\$ 115,149
2007	33,401	55,868	89,269
2008	31,311	36,000	67,311
2009	30,146	36,000	66,146
2010	28,922	38,000	66,922
2011 - 2015	123,799	206,000	329,799
2016 - 2020	78,798	250,000	328,798
2021 - 2025	22,101	240,000	262,101
	\$ 386,797	\$ 938,698	\$ 1,325,495

WEST MCCRACKEN COUNTY WATER DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE H - CUSTOMER ADVANCES FOR CONSTRUCTION

The District records contributions in aid of construction from developers net of amounts due to developers for potential tap-on additions. As additional tap-ons are requested, developers are reimbursed an amount determined according to PSC guidelines per tap-on. The reimbursement period is for ten years. At the end of the ten-year period, any advances remaining are recorded as non-operating revenues.

For the periods ended December 31, 2005 and 2004, customer advances for construction consist of the following:

	2005	2004
Balance, Beginning of Year	\$ 42,898	\$ 37,700
Contributions	25,000	15,000
Retired contributions	(12,169)	(4,266)
Refunds to developers	(1,461)	(5,536)
Balance, End of Year	\$ 54,268	\$ 42,898

NOTE I - PENSION PLAN

The District employees participate in the County Employees Retirement System (CERS). CERS is a cost-sharing, multi-employer public retirement system, which provides retirement, disability, and death benefits to members of the plan. Benefits and contribution rates are established by state statute. Kentucky Retirement Systems issues a publicly available financial report that includes financial statements and required supplementary information for CERS. Requests for a copy of the report should be made in writing and submitted to Kentucky Retirement Systems, Perimeter Park West, 1260 Louisville Road, Louisville, Kentucky 40601.

The Board of Trustees of the Kentucky Retirement System has established contribution rates for the Agency. The employees contribute 5% of gross earnings and the employer contributed 10.98% for July thru December of 2005, 8.48% for July of 2004 thru June of 2005, and 7.34% for January of 2004 thru June of 2004 of the employee's gross earnings. Contributions to the Plan for the years ended December 31, 2005 and 2004 were \$17,813 and \$15,074, of which, \$11,802 and \$9,243 was contributed by the employer and \$6,011 and \$5,831 was contributed by the employees, respectively.

NOTE J - SUPPLEMENTAL DISCLOSURES REGARDING STATEMENTS OF CASH FLOWS

Accounting Policy

For purposes of the statements of cash flows, cash and cash equivalents include all highly liquid debt instruments with maturities of three months or less.

Supplemental Disclosure of Cash Flow Information

Interest expense paid in 2005 and 2004 totaled \$37,083 and \$19,405, respectively.

Non-cash Investing and Financing

During the years ended December 31, 2005 and 2004, developers contributed water system assets in the amount of \$0 and \$71,010, respectively.

During the years ended December 31, 2005 and 2004, the District retired advances for construction in the amount of \$12,170 and \$4,266, respectively.

**WEST MCCRACKEN COUNTY WATER DISTRICT  
NOTES TO FINANCIAL STATEMENTS**

**NOTE K - CONCENTRATION**

The District purchases all water from the City of Paducah Water Works. Loss of this supplier would significantly affect the District's ability to supply water to its customers. The organization is currently developing contingency plans with other suppliers should the need arise.

**NOTE L - SUBSEQUENT EVENT**

During the year ended December 31, 2005, the District experienced a significant increase in billings from its water supplier. Investigation indicated a faulty master meter from its water supplier. Subsequent to year end the District reached an agreement with the water supplier for a credit to be reflected in the water supplier billings. The credit totaling is \$77,760, which is reflected in Other Receivables at December 31, 2005.

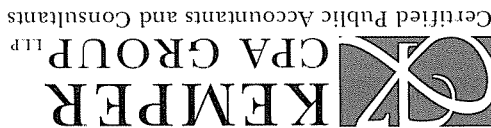


SUPPLEMENTAL INFORMATION

**WEST MCCrackEN COUNTY WATER DISTRICT  
INSURANCE IN FORCE  
December 31, 2005**

	Multiple Peril Policy
	Property
	Liability
\$1,000,000, aggregate of \$3,000,000	
1,000/500/500	
\$150,000	Fidelity Bond
\$150,000	Cindy Davis, Bookkeeping
\$150,000	Benny Hady, Commissioner
\$150,000	Sheila Mansfield, Customer Accounts
\$150,000	Gary Jackson, Commissioner
\$150,000	Howard Pulley, Commissioner
Stutory	Workmen's Compensation
\$150,000, less \$500 deductible	Crime
\$150,000, less \$250 deductible	Employee dishonesty
\$100,000	Legal defense coverage
\$1,000,000	Automobile
\$1,000,000	Liability
\$10,000	PIP
\$60,000	Uninsured and underinsured motorist
ACV, less \$500 deductible	Comprehensive
ACV, less \$500 deductible	Collision
\$1,000,000, aggregate of \$3,000,000,	Public Official Liability
\$1,000 deductible	Flood
\$1,000,000	Business income
\$500,000	Boiler & machinery
\$15,000,000, less \$1,000 deductible	

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**



Board of Commissioners  
West McCracken County Water District  
West Paducah, Kentucky

We have audited the financial statements of West McCracken County Water District as of and for the years ended December 31, 2005 and 2004, and have issued our report thereon dated March 8, 2006. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audits, we considered West McCracken County Water District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect West McCracken County Water District's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. These reportable conditions are reported to the management of West McCracken County Water District in a separate letter dated March 8, 2006.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described in the separate letter dated March 8, 2006 is a material weakness.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether West McCracken County Water District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. We also noted certain additional matters that we have reported to management of West McCracken County Water District in a separate letter dated March 8, 2006.

218 North 5th Street ■ Paducah, KY 42001  
Phone: (270)443-4400 Fax: (270)443-0963

kempcrgpa.com  
an independent member of  
BAKER TILLY  
INTERNATIONAL

P. O. Box 422 ■ Metropolis, IL 62960  
Phone: (618)524-4823 Fax: (618)524-4731

This report is intended solely for the information and use of the Board of Commissioners, management, and others within the organization and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Kemper CPA Group LLP*

Certified Public Accountants and Consultants  
Paducah, Kentucky  
March 8, 2006

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Title Page

Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
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Water  
Districts/Associations

Annual Report of

Respondent      West McCracken County      8020 Ogden Landing Road      West Paducah      KY      42086  
Water District

**32200 West McCracken County Water District 01/01/2005 - 12/31/2005**

**Principal Payment and Interest Information**

	Amount	Yes/No	PSC Case No.
Amount of Principal Payment During Calendar Year	\$74,421.00		
Is Principal Current?		Y	
Is Interest Current?		Y	
Has all long-term debt been approved by the Public Service Commission?		Y	

**32200 West McCracken County Water District 01/01/2005 - 12/31/2005  
 Services Performed by Independent CPA**

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?	Y	
Enter Y for Yes or N for No	Y	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		X
Compilation		
Review		

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Additional Requested Information

	Name	Electronic Info
Name of Utility and Web Address	West McCracken County Water District	
Contact Name and Email Address	Bill Tanner	1splash@bellsouth.net



32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Additional Information Required

	Case Num	Date	Explain
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32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Major Water Projects

Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service Commission.

For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utility plant by at least 20 percent.

Brief Project Description: (improvement, replacement, building construction, expansion, if expansion, provide the estimated number of new customers):

Projected Costs and Funding Sources/Amounts:

Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)

Location: (community, area or nearby roads)

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

History-Legal Name (Ref Page: 4)

1. Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

West McCracken County Water District

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

History-Location (Ref Page: 4)

name	Address	city	state	zip	Phone
------	---------	------	-------	-----	-------

Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.

principal office in KY	West McCracken County Water District	8020 Ogden Landing Road	West Paducah	KY	42086	2704423337
------------------------	--------------------------------------	-------------------------	--------------	----	-------	------------

Give name, title, address and TELEPHONE NUMBER of the officer

to whom correspondence concerning this report should be addressed.	Howard Pulley, Chairman	4750 Metropolis Lake Road	West Paducah	KY	42086	2704423337
--	----------------------------	---------------------------	--------------	----	-------	------------

Location where books are located	West McCracken County Water District	8020 Ogden Landing Road	West Paducah	KY		2704423337
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32200 West McCracken County Water District 01/01/2005 - 12/31/2005

History-Date Organized (Ref Page: 4)

Date
1962

Date of Organization

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

History-Laws of Organization (Ref Page: 4)

List

If a consolidated or merger company, name all contingent and all merged companies. Give reference to charters or general laws governing each, and all amendments of same

Date and Authority for each consolidation and each merger.

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

History-Departments (Ref Page: 4)

List

State whether respondent is a water district or association

Water District

Name all operating departments other than water

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

History - Counties (Ref Page: 5)

County
McCracken

List Counties in which you furnish water service



32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Contacts (Ref Page: 6)

	Title	Last Name	First Name	Bus. Addr.	Salary	Term Expires
Person to send correspondence:	Superintendent	Tanner	Bill	Same		

Person who prepared this report

Officers and Managers

Chairman	Pulley	Howard	Same		\$600.00	12/31/2006
Secretary	Jackson	Gary	Same		\$600.00	11/30/2007
Treasurer	Heady	Benny	Same		\$600.00	12/31/2006

**32200 West McCracken County Water District 01/01/2005 - 12/31/2005**  
**Balance Sheet - Assets and Other Debits (Ref Page: 7)**

	Previous Year	Current Year
<b>UTILITY PLANT</b>		
Utility Plant (101-106)	\$5,144,707.00	\$5,997,265.00
Less: Accumulated Depreciation and Amortization (108-110)	\$1,414,693.00	\$1,549,830.00
Net Plant	\$3,730,014.00	\$4,447,435.00
Utility Plant Acquisition Adjustments (Net) (114-115)		
Other Utility Plant Adjustments (116)		
Total Net Utility Plant	\$3,730,014.00	\$4,447,435.00
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Nonutility Property (121)		
Less: Accumulated Depreciation and Amortization (122)		
Net Nonutility Property		
Investment in Associated Companies (123)		
Utility and Other Investments (124-125)		
Sinking Funds (126)	\$878,923.00	\$117,740.00
Other Special Funds (127)		
Total Other Property and Investments	\$878,923.00	\$117,740.00
<b>CURRENT AND ACCRUED ASSETS</b>		
Cash (131)	\$20,537.00	\$31,101.00
Special Deposits (132)		
Other Special Deposits (133)		
Working Funds (134)		
Temporary Cash Investments (135)		

**32200 West McCracken County Water District 01/01/2005 - 12/31/2005**  
**Balance Sheet - Assets and Other Debits (Ref Page: 7)**

	Previous Year	Current Year
Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts (141-144)	\$57,045.00	\$133,048.00
Accounts Receivable from Associated Companies (145)		
Notes Receivable from Associated Companies (146)		
Materials and Supplies (151-153)	\$10,083.00	\$13,972.00
Stores Expense (161)		
Prepayments (162)	\$7,556.00	\$6,584.00
Accrued Interest and Dividends Receivable (171)		
Rents Receivable (172)		
Accrued Utility Revenues (173)		
Misc. Current and Accrued Assets (174)		
Total Current and Accrued Assets	\$95,221.00	\$184,705.00
DEFERRED DEBITS		
Unamortized Debt Discount and Expense (181)	\$34,292.00	\$30,611.00
Extraordinary Property Losses (182)		
Preliminary Survey and Investigation Charges (183)		
Clearing Accounts (184)		
Temporary Facilities (185)		
Misc. Deferred Debits (186)		
Research and Development Expenditure (187)		
Total Deferred Debits	\$34,292.00	\$30,611.00
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$4,738,450.00</b>	<b>\$4,780,491.00</b>

32200 West McCracken County Water District 01/01/2005 - 12/31/2005  
 Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

	Previous Year	Current Year
<b>EQUITY CAPITAL</b>		
Appropriated Retained Earnings (214)	\$123,050.00	\$61,795.00
Retained Earnings From Income before contributions (215.1)		
Donated Capital (215.2)	\$3,513,211.00	\$3,603,687.00
Total Equity Capital	\$3,636,261.00	\$3,665,482.00
<b>LONG-TERM DEBT</b>		
Bonds (221)	\$900,000.00	\$870,000.00
Required Bonds (222)		
Advances from Associated Companies (223)		
Other Long-Term Debt (224)	\$113,119.00	\$68,698.00
Total Long Term Debt	\$1,013,119.00	\$938,698.00
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Accounts Payable (231)	\$29,214.00	\$99,760.00
Notes Payable (232)		
Accounts Payable to Associated Co. (233)		
Notes Payable to Associated Co (234)		
Customer Deposits (235)		
Accrued Taxes (236)	\$4,125.00	\$5,053.00
Accrued Interest (237)	\$8,554.00	\$14,141.00
Matured Long-Term Debt (239)		
Matured Interest (240)		
Tax Collections Payable (241)		

**32200 West McCracken County Water District 01/01/2005 - 12/31/2005**  
**Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)**

	Previous Year	Current Year
Misc. Current and Accrued Liabilities (242)	\$4,279.00	\$3,089.00
Total Current and Accrued Liabilities	\$46,172.00	\$122,043.00
<b>DEFERRED CREDITS</b>		
Unamortized Premium on Debt (251)		\$54,268.00
Advances for Construction (252)	\$42,898.00	
Other Deferred Credits (253)		
Total Deferred Credits	\$42,898.00	\$54,268.00
<b>OPERATING RESERVES</b>		
Accumulated Provision For:		
Property Insurance (261)		
Injuries and Damages (262)		
Pensions and Benefits (263)		
Miscellaneous Operating Reserves (265)		
Total Operating Reserves	\$0.00	
Total Equity Capital and Liabilities	\$4,738,450.00	\$4,780,491.00

**32200 West McCracken County Water District 01/01/2005 - 12/31/2005**  
**Comparative Operating Statement (Ref Page: 11)**

	Previous Year	Current Year
<b>UTILITY OPERATING INCOME</b>		
Operating Revenues (400)	\$620,011.00	\$581,743.00
Operating Expenses (401)	\$516,873.00	\$462,712.00
Depreciation Expenses (403)	\$133,634.00	\$135,137.00
Amortization of Utility Plant Acquisition Adjustment (406)		
Amortization Expense (407)	\$9,862.00	\$10,481.00
Taxes Other Than Income (408.10-408.13)	\$660,369.00	\$608,330.00
Utility Operating Expenses	(\$40,358.00)	(\$26,587.00)
Utility Operating Income		
Income From Utility Plant Leased to Others (413)		
Gains (Losses) from Disposition of Utility Property (414)	(\$40,358.00)	(\$26,587.00)
Total Utility Operating Income		
<b>OTHER INCOME AND DEDUCTIONS</b>		
Revenues From Merchandising, Jobbing and contract work (415)		
Costs and Expenses of Merchandising, Jobbing and Contract Work (416)	\$8,933.00	\$10,057.00
Interest and Dividend Income (419)		
Allowance for funds Used During Constructions (420)	\$1,200.00	\$1,625.00
Nonutility Income (421)	\$400.00	\$3,680.00
Miscellaneous Nonutility Expenses (426)	\$9,733.00	\$8,002.00
Total Other Income and Deductions		
<b>TAXES APPLICABLE TO OTHER INCOME</b>		



32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Comparative Operating Statement (Ref Page: 11)

	Previous Year	Current Year
Taxes Other Than Income (408.20)		
Total Taxes Applic. to Other Income		
INTEREST EXPENSE		
Interest Expense (427)	\$23,853.00	\$42,670.00
Amortization of Debt Discount and Exp. (428)		
Amortization of Premium on Debt (429)		
Total Interest Expense	\$23,853.00	\$42,670.00
EXTRAORDINARY ITEMS		
Extraordinary Income (433)		
Extraordinary Deductions (434)		
Total Extraordinary Items	\$0.00	
NET INCOME BEFORE CONTRIBUTIONS	(\$54,478.00)	(\$61,255.00)

**32200 West McCracken County Water District 01/01/2005 - 12/31/2005**  
**Statement of Retained Earnings 2002 (Ref Page: 12)**

Description	Total
Appropriated Retained earnings (214)	
(state balance and purpose of each appropriated amount at year end:)	
<b>Total Appropriated Retained Earnings</b>	
Retained Earnings From Income Before Contributions (215.1)	\$123,050.00
Balance beginning of year	(\$61,255.00)
Balance transferred from Net Income Before Contributions (435)	
Changes to account:	
Appropriations of Retained Earnings (436)	
Adjustments to Retained Earnings (439)	
(requires Commission approval prior to use):	
Credits	
Debits	
Balance End of Year	\$61,795.00



32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Statement of Retained Earnings (cont. 215.2) (Ref Page: 12)

Description	Tapring Fees	Grants	Other	Total
Donated Capital (215.2)				
Balance Beginning of the Year	\$449,028.00	\$450,000.00	\$2,614,183.00	\$3,513,211.00
Credits				
Proceeds from capital contributions (432)	\$35,480.00	\$0.00	\$54,996.00	\$90,476.00
Other Credits (explain)				
Debits (explain - requires Commission Approval)				
Balance End of Year	\$484,508.00	\$450,000.00	\$2,669,179.00	\$3,603,687.00

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Net Utility Plant (Accts. 101-106) (Ref Page: 13)

	Total
Utility Plant In Service (101)	\$5,997,265.00
Utility Plant Leased to Others (102)	
Property Held for Future Use (103)	
Utility Plant Purchased of Sold (104)	
Construction Work in Progress (105)	
Completed Construction Not Classified (106)	
Total Utility Plant	\$5,997,265.00

**32200 West McCracken County Water District 01/01/2005 - 12/31/2005**  
**Accumulated Depreciation (Acct. 108) (Ref Page: 13)**

Description	Total
Balance First of Year	\$1,414,693.00
Credit during Year	
Accruals Charged to Account 108.1	\$135,137.00
Accruals Charged to Account 108.2	
Accruals Charged to Account 108.3	
Accruals Charged to Other Accounts (specify) (specify)	
Salvage Value Recovered on Plant Retired	
Other Credits (specify)	\$135,137.00
Total Credits	
Debits during Year:	
Book Cost of Plant Retired	
Cost of Removal	
Other Debits (specify/)	
Total Debits	\$1,549,830.00
Balance at End of Year	

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Water Utility Plant Accounts (Ref Page: 14)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)	Intrigle Plant (g)	Supply & Pump	Water Treatmt.	Trans. and Distr.	General Plant
Organization (301)									
Franchises (302)									
Land and Land Rights (303)	\$12,252.00	\$0.00	\$0.00	\$12,252.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,252.00
Structures and Improvements (304)	\$93,614.00	\$0.00	\$0.00	\$93,614.00	\$0.00	\$0.00	\$0.00	\$5,898.00	\$87,716.00
Collecting and Impounding Reservoirs (305)									
Lakes, Rivers and Other Intakes (306)									
Wells and Springs (307)									
Infiltration Galleries and Tunnels (308)									
Supply Mains (309)									
Power Generation Equipment (310)									
Pumping Equipment (311)	\$30,203.00	\$0.00	\$0.00	\$30,203.00	\$0.00	\$30,203.00	\$0.00	\$0.00	\$0.00
Water Treatment Equipment (320)									

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Water Utility Plant Accounts (Ref Page: 14)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)	Intngble. Plant (g)	Supply & Pump.	Water Treatmt.	Trans. and Distr.	General Plant
Distribution Reservoirs and Standpipes (330)	\$1,038,887.00	\$0.00	\$0.00	\$1,038,887.00	\$0.00	\$0.00	\$0.00	\$1,038,887.00	\$0.00
Transmission and Distribution Mains (331)	\$3,226,930.00	\$849,015.00	\$0.00	\$4,075,945.00	\$0.00	\$0.00	\$0.00	\$4,075,945.00	\$0.00
Services (333)	\$330,751.00	\$43,526.00	\$0.00	\$374,277.00	\$0.00	\$0.00	\$0.00	\$374,277.00	\$0.00
Meters and Meter Installations (334)	\$171,695.00	\$18,413.00	\$0.00	\$190,108.00	\$0.00	\$0.00	\$0.00	\$190,108.00	\$0.00
Hydrants (335)	\$56,520.00	\$0.00	\$0.00	\$56,520.00	\$0.00	\$0.00	\$0.00	\$56,520.00	\$0.00
Backflow Prevention Devices (336)									
Other Plant and Misc. Equipment (339)									
Office Furniture and Equip. (340)	\$42,677.00	\$0.00	\$0.00	\$42,677.00	\$0.00	\$0.00	\$0.00	\$0.00	\$42,677.00
Transportation Equipment (341)	\$38,043.00	\$0.00	\$0.00	\$38,043.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,043.00
Stores Equipment (342)									
Tools, Shop and Garage Equip (343)	\$18,728.00	\$0.00	\$0.00	\$18,728.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,728.00
Laboratory Equipment (344)									

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Water Utility Plant Accounts (Ref Page: 14)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)	Intrigble Plant (g)	Supply & Pump.	Water Treatmnt.	Trans. and Distr.	General Plant
Power Operated Equipment (345)									
Communication Equipment (346)	\$26,011.00	\$0.00	\$0.00	\$26,011.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,011.00
Miscellaneous Equipment (347)									
Other Tangible Plant (348)									
Total Water Plant	\$5,086,311.00	\$910,954.00	\$0.00	\$5,997,265.00	\$0.00	\$30,203.00	\$0.00	\$5,741,635.00	\$225,427.00

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 15)

	Balance Beg Yr (c)	Cr-Cing Dep Exptd)	Other Credits (e)	Charges-Plant Ret(f)	Other Charges (g)	Balance End Yr (h)
Organization (301)						
Franchises (302)						
Land and Land Rights (303)						
Structures and Improvements (304)	\$53,384.00	\$3,240.00 ✓	\$0.00	\$0.00	\$0.00	\$56,624.00
Collecting and Impounding Reservoirs (305)						
Lake, River and Other Intakes (306)						
Wells and Springs (307)						
Infiltration Galleries and Tunnels (308)						
Supply Mains (309)						
Power Generating Equipment (310)	\$10,030.00	\$1,338.00 ✓	\$0.00	\$0.00	\$0.00	\$11,368.00
Pumping Equipment (311)						
Water Treatment Equipment (320)	\$203,200.00	\$27,774.00 ✓	\$0.00	\$0.00	\$0.00	\$230,974.00
Distributions Reservoirs and Standpipes (330)						
Transmission and Distribution Mains (331)	\$865,606.00	\$74,785.00 ✓	\$0.00	\$0.00	\$0.00	\$940,391.00
Services (333)	\$98,692.00	\$8,327.00 ✓	\$0.00	\$0.00	\$0.00	\$107,019.00
Meters and Meter Installations (334)	\$83,585.00	\$6,865.00 ✓	\$0.00	\$0.00	\$0.00	\$90,450.00



32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 15)

	Balance Beg Yr (c)	Cr-Chg Dep Exp (d)	Other Credits (e)	Charges-Plant Ret (f)	Other Charges (g)	Balance End Yr (h)
Hydrants (335)	\$25,943.00	\$1,130.00 ✓	\$0.00	\$0.00	\$0.00	\$27,073.00
Backflow Prevention Devices (336)						
Other Plant and Miscellaneous Equipment (339)						
Office Furniture and Equip. (340)	\$30,917.00	\$4,316.00 ✓	\$0.00	\$0.00	\$0.00	\$35,233.00
Transportation Equipment (341)	\$18,583.00	\$4,494.00 ✓	\$0.00	\$0.00	\$0.00	\$23,076.00
Stores Equipment (342)						
Tools, Shop and Garage Equip (343)	\$15,158.00	\$468.00 ✓	\$0.00	\$0.00	\$0.00	\$15,626.00
Laboratory Equipment (344)						
Power Operated Equipment (345)						
Communication Equipment (346)						
Miscellaneous Equipment (347)						
Other Tangible Plant (348)	\$9,595.00	\$2,400.00 ✓	\$0.00	\$0.00	\$0.00	\$11,996.00
Totals	\$1,414,693.00	\$135,137.00	\$0.00	\$0.00	\$0.00	\$1,549,830.00



32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Accumulated Amortization ( Acct. 110) (Ref Page: 16)

Description	Total
Balance First of Year	
Credit during year	
Accruals Charged to Account 110.1	
Accruals Charged to Account 110.2	
Other Credits	
(specify)	
Total Credits	
Debits during year:	
Book Cost of Plant Retired	
Other Debits	
(specify)	
Total Debits	
Balance end of Year	

**32200 West McCracken County Water District 01/01/2005 - 12/31/2005  
 Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Page: 16)**

	Description	Total
Acquisition Adjustments (114)		
(specify)		
Total Plant Acquisition Adjustments		
Accumulated Amortization (115)		
(specify)		
Total Accumulated Amortization		
Net Acquisition Adjustments		

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Investments and Special Funds (Ref Page: 17)

Description (a)	Face or Par Value (b)	Year End Book Cost
Investment in Associated Companies (123)		
Total Investment in Associated Companies		
Utility Investments (124)		
Total Utility Investments		
Other Investments (125)		
Total Other Investments		
Sinking Funds (126)		
Depreciation Sinking Fund	\$27,922.00	\$27,922.00
2004D Series Bond Sinking Fund	\$53,215.00	\$53,215.00
2004D Series Bond Construction Fund	\$36,603.00	\$36,603.00
Total Sinking Funds	\$117,740.00	\$117,740.00
Other Special Funds (127)		
Total Other Special Funds		

**32200 West McCracken County Water District 01/01/2005 - 12/31/2005**  
**Accounts and Notes Receivable - Net (Accts 141-144) (Ref Page: 18)**

Description	Total
Accounts and Notes Receivable	
Customer Accounts Receivable (141)	\$59,190.00
Other Accounts Receivable (142)	
Paducah Water Receivable	\$77,760.00
Total Other Accounts Receivable	\$77,760.00
Notes Receivable (144)	
Total Notes Receivable	\$136,950.00
Total Accounts and Notes Receivable	
Accumulated Provision for Uncollectible Accounts (143)	
Balance First of Year	\$3,493.00
Add:	
Provision for uncollectibles for current year	
Collections of accounts previously written off	\$409.00
Other	
(specify)	
Total Additions	\$409.00
Deduct accounts written off during year:	
Other	
(specify)	
Total Deductions	
Balance end of Year	\$3,902.00

32200 West McCracken County Water District 01/01/2005 - 12/31/2005  
Accounts and Notes Receivable - Net (Accts 141-144) (Ref Page: 18)

Description	Total
Total Accounts and Notes Receivable - Net	\$133,048.00

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Materials and Supplies (151-153) (Ref Page: 19)

	Total
Plant Materials and Supplies (151)	\$13,972.00
Merchandise (152)	
Other Materials and Supplies (153)	
Total Materials and Supplies	\$13,972.00

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Prepayments (Acct. 162) (Ref Page: 19)

Description	Total
Prepaid Insurance	\$6,066.00
Prepaid Rents	
Prepaid Interest	
Prepaid Taxes	
Other Prepayments	
(Specify)	PSC Tax Assessment
	\$518.00
Total Prepayments	\$6,584.00

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Miscellaneous Deferred Debits (Acct. 186) (Ref Page: 20)

	Total
Miscellaneous Deferred Debits (186)	
Deferred Rate Case Expense (186.1)	
Other Deferred Debits (186.2)	
Regulatory Assets (186.3)	
Total Miscellaneous Deferred Debits	



**32200 West McCracken County Water District 01/01/2005 - 12/31/2005**

**Unamortized Debt Discount and Expense and Premium on Debt (Accts 181 and 251) (Ref Page: 20)**

Description	Amt Written Off during Year	Year End Balance
<b>Unamortized Debt Discount and Expense (181)</b>		
Unamortized 2004D Series Discount & Issue Costs	\$2,082.00	\$27,812.00
1967 Series Advance Refunding Costs	\$1,599.00	\$2,799.00
<b>Total Unamortized Debt Discount and Expense</b>	<b>\$3,681.00</b>	<b>\$30,611.00</b>
<b>Unamortized Premium on Debt (251)</b>		
<b>Total Unamortized Premium on Debt</b>		

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Extraordinary Property Losses (Acct. 182) (Ref Page: 21)

Description	Total
Extraordinary Property Losses (182) (Specify)	

Total Extraordinary Property Losses

**32200 West McCracken County Water District 01/01/2005 - 12/31/2005**  
**Advances for Construction (Acct. 252) (Ref Page: 21)**

	Total
Balance First of Year	\$42,898.00
Add credits during year	\$25,000.00
Deduct charges during year	\$13,630.00
Balance end of year	\$54,268.00

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Long Term Debt (Ref Page: 22)

Description of Obligation (a)	Issue Date (b)	Mature Date (c)	Interest Expense for Year Rate (d)	Interest Expense for Year Amount(e)	Principal per Balance Sheet Date (f)
Construction Tower Note	1/12/01	8/1/08	8.5000	\$7,017.00	\$68,698.00
Total			0.0000	\$7,017.00	\$68,698.00

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Bonds - Account 221 (Ref Page: 23)

	Par Value of Actual Issue (1)	Cash Realized on Actual Issue (2)	Par Val of Amt. Held by or for Respondent (3)	Actually Outstanding at Close of Year (4)	Interest During Year Accrued (5)	Interest During Year Actually Paid (6)
	\$900,000.00	\$870,106.00	\$900,000.00	\$870,000.00	\$14,099.00	\$28,505.00
Total	\$900,000.00	\$870,106.00	\$900,000.00	\$870,000.00	\$14,099.00	\$28,505.00

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Schedule of Bond Maturities (Ref Page: 23)

Bond Numbers (7)	Maturity Date (8)	Interest Rate (9)	Principal Amt (10)	Amounts Paid (11)	Remaining Bonds Outstanding (12)
	2/1/06	3.8890	\$32,000.00	\$0.00	\$32,000.00
	2/1/07	3.9210	\$32,000.00	\$0.00	\$32,000.00
	2/1/08	3.9550	\$36,000.00	\$0.00	\$36,000.00
	2/1/09	3.9920	\$36,000.00	\$0.00	\$36,000.00
	2/1/10	4.0260	\$38,000.00	\$0.00	\$38,000.00
	2/1/11	4.0650	\$38,000.00	\$0.00	\$38,000.00
	2/1/12	4.1090	\$40,000.00	\$0.00	\$40,000.00
	2/1/13	4.1520	\$42,000.00	\$0.00	\$42,000.00
	2/1/14	4.1950	\$42,000.00	\$0.00	\$42,000.00
	2/1/15	4.2060	\$44,000.00	\$0.00	\$44,000.00
	2/1/16	4.2190	\$46,000.00	\$0.00	\$46,000.00
	2/1/17	4.2350	\$48,000.00	\$0.00	\$48,000.00
	2/1/18	4.2570	\$50,000.00	\$0.00	\$50,000.00
	2/1/19	4.2850	\$52,000.00	\$0.00	\$52,000.00
	2/1/20	4.3250	\$54,000.00	\$0.00	\$54,000.00
	2/1/21	4.3840	\$56,000.00	\$0.00	\$56,000.00
	2/1/22	4.4430	\$58,000.00	\$0.00	\$58,000.00
	2/1/23	4.5600	\$62,000.00	\$0.00	\$62,000.00
	2/1/24	4.5600	\$64,000.00	\$0.00	\$64,000.00
<b>Total</b>			<b>\$870,000.00</b>	<b>\$0.00</b>	<b>\$870,000.00</b>

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Schedule of Bond Maturities (Ref Page: 23)

Bond Numbers (7)	Maturity Date (8)	Interest Rate (9)	Principal Amt (10)	Amounts Paid (11)	Remaining Bonds Outstanding (12)
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(The total of Column 12 must agree with the total of col 4)

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Notes Payable (Accts 232 and 234) (Ref Page: 24)

	Description	Nominal Date of Issue	Date of Maturity	Int. Rate	Int. Payment	Principal Amt Per Bal Sheet
Account 232 - Notes Payable						
					0	
Total Account 232					0	
Account 234 - Notes Payable to Associated Companies						
					0	
Total Account 234					0	



32200 West McCracken County Water District 01/01/2005 - 12/31/2005  
Accounts Payable to Associated Companies (Acct. 233) (Ref Page: 24)

Show Payable to Each Associated Company Separately

Description	Total
(Specify)	

Total

32200 West McCracken County Water District 01/01/2005 - 12/31/2005  
 Taxes Accrued (Acct. 236) (Ref Page: 25)

	Total
Balance First of Year	\$4,125.00
Accruals Charged:	
Utility regulatory assessment fees (408.10)	\$1,035.00
Property taxes (408.11)	
Payroll taxes (employer's portion) (408.12)	\$9,446.00
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	\$10,461.00
Total taxes accrued	
Taxes paid during year:	
Utility regulatory assessment fees (408.10)	\$1,035.00
Property taxes (408.11)	
Payroll taxes (employer's portion) (408.12)	\$8,518.00
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	\$9,553.00
Total Taxes Paid	
Balance end of year	\$5,053.00

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Accrued Interest (Account 237) 2002 (Ref Page: 25)

	Description of Debt (a)	Balance Beg of Year (b)	Interest Accrued (g)	Interest Paid (d)	Balance End of Year (e)
Long Term Debt:					
			\$0.00	\$0.00	\$0.00
		6951.0000	\$35,653.00	\$28,505.00	\$14,099.00
Notes Payable:					
		1603.0000	\$7,017.00	\$8,578.00	\$42.00
Customer Deposits:					
Other					
		8554.0000	\$42,670.00	\$37,083.00	\$14,141.00
Total Acct. No 237					

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Page: 26)

Description	Balance End Year
Sales Tax Payable	\$622.00
School Tax Payable	\$1,424.00
Sewer Collections Payable	\$997.00
Retirement Withholding Payable	\$65.00
Other Insurance Payable	(\$19.00)
<b>Total Miscellaneous Current and Accrued Liabilities</b>	<b>\$3,089.00</b>

**32200 West McCracken County Water District 01/01/2005 - 12/31/2005  
 Regulatory Commission Expense ( Acct 666 and 667) (Ref Page: 26)**

Description of Case (Docket No.) (a)	Total Incurred During Year (b)	Amt Transferred to Acct (c)	Expensed During Year (d)	Expensed During Year Amount (e)
Total		186.4		

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Water Operating Revenue (Ref Page: 27)

	Beginning Year Customers	Year End Customers	Amount
<b>Operating Revenues</b>			
Unmetered Water Revenue (460)			
Metered Water Revenue (461)			
Sales to Residential Customers (461.1)	1,231	1,284	\$354,983.00
Sales to Commercial Customers (461.2)	53	55	\$49,504.00
Sales to Industrial Customers (461.3)	2	2	\$156,104.00
Sales to Public Authorities (461.4)			
Sales to Multiple Family Dwellings (461.5)			
Sales through Bulk Loading Stations (461.6)			
Total Metered Sales	1,286	1,341	\$560,591.00
Fire Protection Revenue (462)			
Public Fire Protection (462.1)	1	0	\$300.00
Private Fire Protection (462.2)			
Total Fire Protection Revenue	1	0	\$300.00
Other Sales to Public Authorities (464)			
Sales to Irrigation Customers (465)			
Sales for Resale (466)			
Interdepartmental Sales (467)			
Total Sales of Water	1,287	1,341	\$560,891.00
Other Water Revenues			
Guaranteed Revenues (469)			\$10,598.00
Forfeited Discounts (470)			

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Water Operating Revenue (Ref Page: 27)

	Beginning Year Customers	Year End Customers	Amount
Miscellaneous Service Revenues (471)			\$10,254.00
Rents from Water Property (472)			
Interdepartments Rents (473)			
Other Water Revenues (474)			\$20,852.00
Total Other Water Revenues			
Total Water Operating Revenues			\$581,743.00

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Water Utility Expense Accounts (Ref Page: 28)

	Current Year (c)	Supply and Exp-Op. (d)	Supply and Exp-Maint. (e)	Water Treatmt. Exp-Op. (f)	Water Treatmt. Exp-Maint. (g)	Trans and Dist. Exp-Op (h)	Trans and Dist. Exp- Maint. (i)	Customer Accts Exp. (j)	Admin and Gen Exp.
Salaries and Wages-Employees (601)	\$125,430.00	\$2,993.00	\$2,993.00	\$0.00	\$0.00	\$18,834.00	\$19,242.00	\$40,906.00	\$40,462.00
Salaries and Wages-Officers, Directors and Majority Stockholders (603)	\$1,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,800.00
Employee Pensions and Benefits (604)	\$13,958.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,585.00	\$0.00	\$0.00	\$12,373.00
Purchased Water (610)	\$211,898.00	\$211,898.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Purchased Power (615)	\$6,289.00	\$5,222.00	\$0.00	\$0.00	\$0.00	\$1,067.00	\$0.00	\$0.00	\$0.00
Fuel for Power Production (616)									
Chemicals (618)	\$572.00	\$0.00	\$0.00	\$0.00	\$0.00	\$572.00	\$0.00	\$0.00	\$0.00
Materials and Supplies (620)	\$10,989.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,786.00	\$5,182.00	\$4,021.00
Contractual Services - Eng. (631)									
Contractual Services - Acct. (632)	\$6,950.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,950.00
Contractual Services - Legal (633)	\$41.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41.00



32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Water Utility Expense Accounts (Ref Page: 28)

	Current Year (c)	Supply and Exp-Op. (d)	Supply and Exp-Maint. (e)	Water Treatment Exp-Op. (f)	Water Treatment Exp-Maint. (g)	Trans and Dist Exp-Op (h)	Trans and Dist Exp-Maint. (i)	Customer Accs Exp. (j)	Admin and Gen Exp.
Contractual Services - Management Fees (634)									
Contractual Services - Water Testing (635)	\$17,504.00	\$0.00	\$2,882.00	\$0.00	\$0.00	\$0.00	\$5,302.00	\$0.00	\$9,320.00
Contractual Services - Other (636)									
Rental of Bid/Real Property (641)									
Rental of Equipment (642)									
Transportation Expenses (650)	\$6,880.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,880.00	\$0.00	\$0.00	\$0.00
Insurance - Vehicle (656)									
Insurance - General Liability (657)	\$10,650.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,650.00
Insurance - Worker's Compensation (658)	\$2,363.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,363.00
Insurance - Other (659)	\$19,984.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,984.00
Advertising Expenses (660)	\$536.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$536.00

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Water Utility Expense Accounts (Ref Page: 28)

	Current Year (c)	Supply and Exp-Op (d)	Supply and Exp-Maint (e)	Water Treatment Exp-Op (f)	Water Treatment Exp-Maint (g)	Trans and Dist Exp-Op (h)	Trans and Dist Exp-Maint (i)	Customer Accts Exp (j)	Admin and Gen Exp
Regulatory Commission Exp.									
- Amortization of Rate Case (666)									
-Other (667)									
Water Resource Conservation Expense (668)									
Bad Debt (670)	\$4,865.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,865.00
Miscellaneous Expenses (675)	\$22,003.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$11,572.00	\$10,031.00
Total	\$462,712.00	\$220,113.00	\$5,875.00	\$0.00	\$0.00	\$28,936.00	\$26,730.00	\$57,660.00	\$123,396.00

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Pumping and Water Statistics - part one (Ref Page: 29)

	Water Purchased For Resale (Omit 000 s) (b)	Water Pumped from Wells (Omit 000 s) (c)	Total Water Pumped and Purchased (Omit 000 s) (d)	Water Sold To Customers (Omit 000 s) (e)
January	13,930	0	13,930	11,708
February	16,170	0	16,170	12,207
March	14,460	0	14,460	10,438
April	14,150	0	14,150	12,820
May	18,285	0	18,285	11,497
June	17,640	0	17,640	16,624
July	19,265	0	19,265	13,082
August	16,980	0	16,980	13,883
September	18,645	0	18,645	13,627
October	13,760	0	13,760	11,055
November	17,815	0	17,815	11,524
December	15,160	0	15,160	11,754
Total for the year	196,260	0	196,260	150,219

32200 West McCracken County Water District 01/01/2005 - 12/31/2005  
Pumping and Water Statistics - part two (Ref Page: 29)

	Gallons	Date
--	---------	------

Maximum Gallons pumped by all methods in any one day (Omit 000's)

Minimum Gallons pumped by all methods in any one day (Omit 000's)

32200 West McCracken County Water District 01/01/2005 - 12/31/2005  
Pumping and Water Statistics - part three (Ref Page: 29)

List

If water is purchased indicate the following:

Vendor

Paducah Water Works

Point of Delivery

If water is sold to other water utilities for redistribution,

list names of such utilities below:

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Sales For Resale (466) (Ref Page: 30)

Company	Gallons (Omit 000's)	Avg. Rate Per 1000 Gallons (Cents)	Amount
Total			

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Water Statistics (Ref Page: 30)

Gallons (Omit 000 s)

Percent

1. Water Produced, Purchased and Distributed		
2. Water Produced		
3. Water Purchased	196,260	
4. Total Produced and Purchased	196,260	
6. Water Sales:		
7. Residential	71,845	
8. Commercial	15,641	
9. Industrial	62,733	
10. Bulk Loading Stations		
11. Resale		
12. Other Sales		
13. Total Water Sales	150,219	
15. Other Water Used		
16. Utility/water treatment plant		
17. Wastewater plant		
18. System flushing	6,165	
19. Fire department	50	
20. Other		
21. Total Other Water Used	6,215	
23. Water Loss:		
24. Tank Overflows		
25. Line Breaks		

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Water Statistics (Ref Page: 30)

	Gallons (Omit 000's)	Percent
26. Line Leaks	575	
27. Other	39,251	
28. Total Line Loss	39,826	
Note: Line 13 + Line 21 + Line 28 must equal Line 4		
32. Water Loss Percentage		
33. Line 28 divided by Line 4		20.2925



32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Plant Statistics (Ref Page: 31)

Give the following information

Number of fire hydrants, by size	5 1/4" - 256; 4 1/2" - 11; 3 1/2" - 3; Flush - 7
Number of private fire hydrants, by size	0
If produced whether water supply is river, impounded streams, well, springs, artificial lake, or collector well	River - purchased from Paducah Water
If produced whether supply is by gravity, pumping or a combination	Combination of pumps & gravity
Type, capacity, and elevation of reservoirs at overflow and ground level	250,000 gallon tank, overflow 569'0", ground level - 462'0"; 500,000 gallon tank, overflow 502'0", ground level - 362'0"
Miles of main by size and kind	60.9 miles: Copper 2" - 4,470'; Cast Iron 6" - 34,070'; Cast Iron 8" - 70,191'; Cast Iron 10" - 29,466'; PVC 10" - 15,260'; PVC 6" - 137,491'; PVC 2" - 4,755'; DIP 6" - 72,763'; DIP 8" - 3,500'; DIP 4" - 5,252'; DIP 3" - 890'
Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.	None
Type of disinfectant, number of units and capacity in pounds per 24 hours	Gas Chlorinator - 1 unit, 0-10 lbs per day; 2 spares
Station Equipment. List each pump, giving type and capacity, HP of driving unit and character of driving unit (steam/electric/int. combustion) also whether pump is high/ low duty	Pump 1 - 500 gpm, 25hp; Pump 2 - 500 gpm, 25 hp
Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH	120,000 kwh/year
Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report	None
Capacity of clear well	NA
Peak month, in gallons of water sold	June, 2005 - 16,624,000
Peak day, in gallons of water sold	Not available

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Plant Statistics - Part B (Ref Page: 31)

Type
------

Choose one to indicate the type of Water Supply

Purchase

32200 West McCracken County Water District 01/01/2005 - 12/31/2005

Plant Statistics - Part C (Ref Page: 31)

Type
------

Choose one to indicate the type of Water Supply Method

Combination

WEST McCracken County Water District

TEST YEAR ACTUAL BILLING ANALYSIS

Sales for	Rate	Revenue	Sales for	Rate	Revenue
Jan. - July			Aug. - Dec.		
43,670.6	\$ 3.22	\$140,619	31,193.3	\$ 3.27	\$102,002
Over 100,000		105,911	31,409.6	2.46	77,268
43,946.4	2.41		62,602.9		\$179,270
87,617.0		\$246,530			
Total Sales					
Minimum Rates	Bills	Rate	Revenue		
5/8 Inch	16,039	\$ 8.39	\$134,567		
1 Inch	36	19.63	707		
2 Inch	36	28.06	1,010		
3 Inch	24	47.73	1,146		
4 Inch	24	75.83	1,820		
Total From Customer Chg.			\$139,249		
Fire Department	12	\$ 25.00	300		
Sprinkler	36	40.00	1,440		
Total Revenue From Sales			\$565,049		

Sales per Annual Report equals \$560,891. Most of the difference in the revenue shown in the billing analysis and annual report is bad debt expense of \$4,865.

WEST McCracken County Water District			
NORMALIZED BILLING ANALYSIS TO REFLECT FULL YEAR WITH PWA INCREASE			
	Rate		Revenue
First 100,000	\$ 3.27	74,863.9	\$244,805
Over 100,000	2.46	75,356.0	185,376
Total Sales		150,219.9	\$430,181
Minimum Rates	Rate	Bills	Revenue
5/8 Inch	\$ 8.39	16,039	\$134,567
1 Inch	19.63	36	707
2 Inch	28.06	36	1,010
3 Inch	47.73	24	1,146
4 Inch	75.83	24	1,820
Total From Customer Chg.			\$139,249
Fire Department	\$ 25.00	12	300
Sprinkler	40.00	36	1,440
Total Revenue From Sales			\$569,430

West McCracken County Water District			
Plant Accounts	Total	Commodity	Demand
Hydrants	\$ 56,520		\$ 56,520
Land and Land Rights	12,252		12,252
Meters	190,108		190,108
Trans. And Dist. Mains	4,075,945		4,075,945
Pumping Equipment	30,203		30,203
Reservoir and Standpipes	1,038,887		1,038,887
Services	374,277		374,277
Structures and Improvements	93,614		93,614
Subtotal	\$ 5,871,806		\$ 5,625,178
Percentage			0.96
Tools and Shop Equip.	\$ 18,728		\$ 17,941
Transportation	38,043		36,445
Communication Equipment	26,011		24,918
Office Equipment	42,677		40,884
Total	\$ 5,997,265		\$ 5,745,367
Percentage			0.04

West McCracken County Water District			
Allocation of Depreciation			
	Total	Commodity	Demand
Customer			
Hydrants	\$ 1,130		\$ 1,130
Meters	6,865		6,865
Trans. And Dist. Mains	74,785		74,785
Pumping Equipment	1,338		1,338
Reservoir and Standpipes	27,774		27,774
Services	8,327		8,327
Structures and Improvements	3,240		3,240
Subtotal	\$ 123,459		\$ 115,464
Percentage			0.94
Tools and Shop Equip.	\$ 468	\$ 438	\$ 30
Transportation	4,494	4,203	291
Other Plant	2,400	2,245	155
Office Equipment	4,316	4,037	279
Total	\$ 135,137	\$ 126,386	\$ 8,751
Percentage			0.06

WEST McCracken County Water District			
ALLOCATION OF EXPENSES			
General Operating Expenses			
Salaries and Benefits	Total	Commodity	Demand
Supply	\$ 5,986		\$ 5,986
Transmission and Distribution	39,661		39,661
Customer Accounts	40,906		40,906
Purchased Water	241,491	241,491	
Pumping	6,289	6,289	
Chemicals	572	572	
Materials and Supplies - Maintenance	1,786		1,786
Materials and Supplies - Customer	5,182		5,182
Audit	6,950		6,950
Legal	41		41
Officer Salaries	1,800		1,800
Water Testing	17,504		17,504
Advertising	536		536
Insurance - General Liability	10,650		10,650
Bad Debt	4,865		4,865
Taxes other than Income	9,862		9,862
Depreciation	135,137		126,386
Subtotal	529,218	248,352	201,973
Percentage Less Commodity			0.7191
Administrative and General	52,835		37,994
Materials and Supplies - Adm. & Gen.	4,021		2,892
Insurance - Workmans Comp	2,368		1,703
Insurance - Health	19,984		14,370
Miscellaneous	22,003		15,822
Regulatory Assessment Fee	1,035		744
Transportation	6,880		4,947
Amortization	3,681		2,647
Total Operation and Maintenance	\$ 642,025	\$ 248,352	\$ 283,092
Principal Payments	56,233		53,871
Interest	34,344		32,901
.20 Debt Coverage	18,115		17,354
Total Current Expenses	\$ 750,717	248,352	\$ 387,219
Debt Payments for Radio Read Meters	33,306		33,306
Total Expenses	\$ 784,023	\$ 248,352	\$ 387,219
			\$ 148,452



West McCracken County Water District						
Customer Charge						
Years - One, Two and Three - 100 % Depreciation Included						
Customer Expenses						
					\$	148,452
Bills by Meter Size						
Bills	Meter Ratios	Equivalent 5/8 Meters	Monthly Rate	Revenue		
5/8 Inch	16,039	1.0	\$ 16,039.0	8.95	\$143,549	
1 Inch	36	2.3	82.8	20.59	741	
2 Inch	36	3.3	120.2	29.89	1,076	
3 Inch	24	5.7	136.6	50.93	1,222	
4 Inch	24	9.0	217.0	80.91	1,942	
Total From Customer Chg.					\$148,530	

Meter Ratios are based on the current ratios which have been approved by the PSC.

West McCracken County Water District			
Allocation of Costs			
Year One			
	Total	100,000	100,000
Actual Water Sales	150,219.9	74,863.9	75,356.0
Percent		0.4984	0.5016
Weighted for Demand	168,935.9	93,579.9	75,356.0
Percent		0.5539	0.4461
Allocation of Volumetric Costs			
Commodity	\$ 248,352	\$ 123,769	\$ 124,583
Demand	260,833	144,485	116,348
Depreciation	10,000	9,400	600
Less Other Income	(21,152)	(11,717)	(9,435)
Totals	\$ 498,033	\$ 265,937	\$ 232,096
Rate Per 1,000 Gallons		\$ 3.55	\$ 3.08
Customer Charge			
Customer Expenses \$ 148,452			
Bills by Meter Size			
	Meter	Equivalent	Monthly
	Ratios	5/8 Meters	Rate
	Bills	16,039.0	\$ 8.95
5/8 Inch	16,039	1.0	\$ 8.95
1 Inch	36	2.3	20.59
2 Inch	36	3.3	29.89
3 Inch	24	5.7	50.93
4 Inch	24	9.0	80.91
Total From Customer Chg.		16,595.6	\$148,530
Operating Expenses without Depreciation \$648,886			
Income With Year One Rates			
Customer Charge			\$148,530
Rates Per 1,000 Gallons			498,033
Other Income			21,152
Total Income			\$667,715
Income Less Expenses = Depreciation Reserve \$18,829			

West McCracken County Water District				
Allocation of Costs				
Year Two				
	Total	100,000	100,000	100,000
Actual Water Sales	150,219.9	74,863.9	75,356.0	
Percent		0.4984	0.5016	
Weighted for Demand	168,935.9	93,579.9	75,356.0	
Percent		0.5539	0.4461	
Allocation of Volumetric Costs				
Commodity	\$ 248,352	\$ 123,769	\$ 124,583	
Demand	260,833	144,485	116,348	
Depreciation	27,000	25,380	1,620	
Less Other Income	(21,152)	(11,717)	(9,435)	
Totals	\$ 515,033	\$ 281,917	\$ 233,116	
Rate Per 1,000 Gallons		\$ 3.77	\$ 3.09	
Customer Charge				
Customer Expenses \$ 148,452				
Bills by Meter Size				
	Meter	Equivalent	Monthly	Revenue
	Ratios	5/8 Meters	Rate	
5/8 Inch	16,039	1.0	\$ 16,039.0	\$ 8.95
1 Inch	36	2.3	82.8	20.59
2 Inch	36	3.3	120.2	29.89
3 Inch	24	5.7	136.6	50.93
4 Inch	24	9.0	217.0	80.91
Total From Customer Chg.			16,595.6	\$148,530
Operating Expenses without Depreciation				
				\$648,886
Income With Year Two Rates				
Customer Charge				\$148,530
Rates Per 1,000 Gallons				515,033
Other Income				21,152
Total Income				\$684,715
Income Less Expenses = Depreciation Reserve				
				\$35,829

West McCracken County Water District				
Allocation of Costs				
Year Three				
	Total	100,000	100,000	100,000
Actual Water Sales	150,219.9	74,863.9	75,356.0	
Percent		0.4984	0.5016	
Weighted for Demand	168,935.9	93,579.9	75,356.0	
Percent		0.5539	0.4461	
Allocation of Volumetric Costs				
Commodity	\$ 248,352	\$ 123,769	\$ 124,583	
Demand	260,833	144,485	116,348	
Depreciation	50,000	47,000	3,000	
Less Other Income	(21,152)	(11,717)	(9,435)	
Totals	\$ 538,033	\$ 303,537	\$ 234,496	
Rate Per 1,000 Gallons		\$ 4.05	\$ 3.11	
Customer Charge				
Customer Expenses				
			\$ 148,452	
Bills by Meter Size				
	Meter	Equivalent	Monthly	Revenue
	Ratios	5/8 Meters	Rate	
5/8 Inch	16,039	1.0	16,039.0	\$ 8.95
1 Inch	36	2.3	82.8	20.59
2 Inch	36	3.3	120.2	29.89
3 Inch	24	5.7	136.6	50.93
4 Inch	24	9.0	217.0	80.91
Total From Customer Chg.			16,595.6	\$148,530
Operating Expenses without Depreciation				
			\$648,886	
Income With Year Three Rates				
Customer Charge			\$148,530	
Rates per 1,000 Gallons			538,033	
Other Income			21,152	
Total Income			\$707,715	
Income Less Expenses = Depreciation Reserve				
			\$58,829	