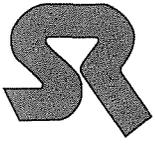


SALT RIVER ELECTRIC COOPERATIVE
CORPORATION

PSC CASE 2006-00486
FILING FOR PASS-THROUGH OF EAST
KENTUCKY POWER COOPERATIVE, INC.
WHOLESALE RATE ADJUSTMENT
IN PSC CASE NO. 2006-00472

FILED 1/29/07



SALT RIVER ELECTRIC

111 West Brashear Avenue • Bardstown, Kentucky 40004
(502) 348-3931 • (502) 955-9732 • Fax (502) 348-1993

January 29, 2007

Ms. Elizabeth O'Donnell
Executive Director
Public Service Commission
211 Sower Boulevard
Frankfort, KY 40602



Re: Salt River Electric Pass-Through of East Kentucky Power Cooperative, Inc.
Wholesale Rate Adjustment- PSC Case No. 2006-00486

Dear Ms. O'Donnell:

Salt River Electric Cooperative Corporation, ("Salt River Electric") hereby submits to the Public Service Commission (the "Commission"), its Proposed Tariffs and other information required by 807 KAR 5:007 in regard to the pass-through of any wholesale rate adjustment granted to East Kentucky Power Cooperative, Inc., ("EKPC") in PSC Case No. 2006-00472. This filing includes the following:

1. Salt River Electric's Proposed Tariffs are attached as Exhibit I.
2. The name and filing address of the filing cooperative is:
Salt River Electric Cooperative Corporation
111 West Brashear Avenue (40004-1645)
P.O. Box 609
Bardstown, KY 40004-0609
3. In accordance with the provisions of KRS 278.455(2), Salt River Electric hereby states that the effects of the increase in rates from its wholesale supplier, EKPC, is being passed through to its retail tariffs on a proportional basis and that the rate design structure proposed for each retail rate schedule does not change the rate design currently in effect.
4. A comparison of the current and proposed rates of Salt River Electric is attached as Exhibit II.
5. Attached as Exhibit III is a billing analysis which shows the existing and proposed rates for each rate class. EKPC's proposed rate increase to Salt River Electric was developed by allocating the proposed wholesale increase on a proportional basis to each major group of customer classes. The proposed increase for EKPC's "B" and "C"

Ms. Elizabeth O'Donnell

Page 2

January 29, 2007

industrial classes, and its large load special contracts, was applied to the demand charge for those customers. The remainder of the proposed increase was applied to the energy charge for the "E" customer class. Salt River Electric, in turn, followed the same process by first increasing the demand charges for its industrial "B" and "C" rates, as applicable, and then allocating the remaining dollar increase to all remaining classes and increasing the energy charges for those rate schedules. In each instance, the retail rates for a particular class have been developed in a manner that is consistent with the method proposed by EKPC. The proposed rate design structure at retail does not change the rate design currently in effect and is consistent with the rate design methodology used at wholesale.

6. A certification that an original and five (5) copies of this filing have been filed with the Office of Rate Intervention, Office of the Attorney General, is attached as Exhibit IV.

7. Notice of the proposed rate change has been given, not more than thirty (30) days prior to January 29, 2007, by publication in a newspaper of general circulation in the affected area of Salt River Electric. A copy of this notice is attached as Exhibit V.

Salt River Electric hereby requests that the Commission accept this filing and allow the pass-through to its retail rates of the wholesale rate adjustment granted to EKPC as of the effective date of such adjustment.

Respectfully submitted,

SALT RIVER ELECTRIC COOPERATIVE CORPORATION

A handwritten signature in black ink that reads "Larry Hicks". The signature is written in a cursive, flowing style.

President and Chief Executive Officer

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 33

Canceling P.S.C. No. 10

4th Original Sheet No. 33

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE

SCHEDULE A-5

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Customer Charge	-	\$7.70 per month
Energy Charge	-	\$0.06312 per KWH

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MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$7.70 where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 35

Canceling P.S.C. No. 10

4th Original Sheet No. 35

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE - TAXABLE

SCHEDULE A-5T

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to member of the Cooperative for all Farm and Home uses subject to applicable state sales tax and subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Customer Charge	-	\$7.70 per month	
Energy Charge	-	\$0.06312 per KWH	I

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$7.70 where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours corresponding to the minimum charge in accordance with the foregoing rate.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 37

Canceling P.S.C. No. 10

4th Original Sheet No. 37

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE (TIME OF DAY) SCHEDULE A-5-TOD

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p. Consumer must remain on this tariff for a one (1) year minimum and must provide a sixty (60) day notice to change from this tariff to another one.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Consumer must select Option A or Option B.

Option A - Applicable complete year

Customer Charge	\$10.10 per month
On-Peak energy	\$ 0.08195 per kWh
Off-Peak energy	\$ 0.04291 per kWh

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Winter season on-peak and off-peak hours are provided on the third page of this tariff.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 38

Canceling P.S.C. No. 10

4th Original Sheet No. 38

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE (TIME OF DAY) SCHEDULE A-5-TOD (cont)

Option B - Time-of-Day-Rates Applicable only for Winter Season

Customer Charge \$10.10 per month

Energy Rates

1. Winter Season (October-April)

On-Peak Energy \$ 0.08195 per kWh

Off-Peak Energy \$ 0.04291 per kWh

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2. Summer Season (May-September)

All Energy \$ 0.06311 per kWh

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Winter season on-peak and off-peak hours are provided on the third page of this tariff.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$10.10 where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

EXHIBIT I

Page 5 of 27

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 40

Canceling P.S.C. No. 10

4th Original Sheet No. 40

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE TAXABLE (TIME OF DAY) SCHEDULE A-5T-TOD

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to applicable state tax and subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p. Consumer must remain on this tariff for a one (1) year minimum and must provide a sixty (60) day notice to change from this tariff to another one.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Consumer must select Option A or Option B.

Option A - Applicable complete year

Customer Charge	\$10.10 per month	
On-Peak energy	\$ 0.08195 per kWh	I
Off-Peak energy	\$ 0.04291 per kWh	I

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 41

Canceling P.S.C. No. 10

4th Original Sheet No. 41

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE TAXABLE (TIME OF DAY) SCHEDULE 1-5T-TOD

Option B - Time-of-Day-Rates Applicable only for Winter Season

Customer Charge \$10.10 per month

Energy Rates

1. Winter Season (October-April)

On-Peak Energy \$ 0.08195 per kWh I

Off-Peak Energy \$ 0.04291 per kWh I

2. Summer Season (May-September)

All Energy \$ 0.06311 per kWh I

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$10.10 where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 43

Canceling P.S.C. No. 10

4th Original Sheet No. 43

CLASSIFICATION OF SERVICE

RESIDENTIAL MARKETING RATE

SCHEDULE R-1

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY OF SERVICE

This special marketing rate is available for specific marketing programs as approved by Salt River's Board of Directors.

The electric power furnished under this marketing program shall be separately metered for each point of delivery and is applicable during the below listed off-peak hours. This rate is available to customers already receiving service under Schedule A-5 and A-5T, Farm and Home Service Rate. This marketing rate applies only to programs which are expressly approved by the Kentucky Public Service Commission to be offered under the Marketing Rate of East Kentucky Cooperative Wholesale power Rate Schedule A.

Months

Off-Peak Hours-EST

May through September 10:00 P.M. to 10:00 A.M.

October through April 12:00 P.M. to 5:00 P.M.
10:00 P.M. to 7:00 A.M.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES

The energy rate for this program is:

All KWH . \$.03787

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Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By _____
Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 45

Canceling P.S.C. No. 10

4th Original Sheet No. 45

CLASSIFICATION OF SERVICE

OUTDOOR LIGHTING

SCHEDULE OL

APPLICABLE:

In all territory served by Salt River Electric.

AVAILABILITY

Available to individuals, towns, villages, and other for controlled single or multiple outdoor lighting from dusk to dawn.

Service under this schedule is for a term of not less than one year and is subject to rules and regulations of the seller as approved by the Kentucky Public Service Commission.

MONTHLY RATE PER FIXTURE:

Overhead Service

<u>Type of Light</u>	<u>Wattage</u>	<u>Monthly KWH Usage</u>	<u>Monthly Charge per Lamp</u>	
Mercury Vapor (MV)	175	75	\$ 8.36	I
Sodium Vapor (HPS)	100	48	8.20	I
Sodium Vapor (HPS)	250	104	10.51	I
Sodium Vapor (HPS)	400	165	13.76	I
Decorative Underground (HPS) 100*		48	9.15	I
Underground Mercury Vapor (MV) w/o pole	175	75	14.83	I
Underground Mercury Vapor (MV) with pole	175	75	18.53	I
Overhead Durastar (MV)	175	75	8.98	I

*Eligible only to lights hooked up before July 1, 1998.

*FUEL ADJUSTMENT CLAUSE

The above rate may be increased or decreased by an amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowances for line losses will not exceed 10% and is based on a twelve month moving average of such losses.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 47

Canceling P.S.C. No. 10

4th Original Sheet No. 47

CLASSIFICATION OF SERVICE

STREET LIGHTING SERVICE

SCHEDULE OL-1

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to towns, villages, and other controlled multiple street lighting from dusk to dawn.

Service under this schedule is for a term of not less than five (5) years and is subject to the rules and regulations of the Seller.

RATES*

Customer Charge	-	\$10.30 per month
Energy Charge	-	\$.06715 Per KWH

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CONDITIONS OF SERVICE

1. Street lighting equipment includes lamp, fixtures, and necessary facilities will be furnished by the Cooperative at cost to the customer.

2. Lamp replacement will be furnished and made by the Cooperative except in cases of vandalism or willful destruction.

Should the service required by other than by the above standard provisions, the Cooperative reserves the right to require payment from the consumer for the initial cost of installation.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 49

Canceling P.S.C. No. 10

4th Original Sheet No. 49

CLASSIFICATION OF SERVICE

COMMERCIAL LIGHTING SERVICE

SCHEDULE CL

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to towns, villages, and other controlled multiple street and commercial lighting from dusk to dawn.

Service under this schedule is for a term of not less than five (5) years and is subject to the rules and regulations of the Seller.

MONTHLY RATE

<u>Type of Light</u>	<u>Wattage</u>	<u>Monthly kWh Usage</u>	<u>Rate</u>
High Pressure Sodium	400	165	\$26.45

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CONDITIONS OF SERVICE

1. Commercial lighting equipment includes lamp, fixture, and necessary facilities will be furnished by the Cooperative.
2. Lamp replacement will be furnished and made by the Cooperative except in cases of vandalism or willful destruction.
3. For underground lights, customer will trench and provide appropriate conduit as specified by the Cooperative.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC
Name of Issuing Corporation P.S.C. No. 10

5th Revised Sheet No. 51

Canceling P.S.C. No. 10

4th Original Sheet No. 51

CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER SERVICE SCHEDULE B-2

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Availability to commercial, small industrial consumers, schools, churches, community halls, and three-phase farm consumers for all uses including lighting, appliances, cooking, heating and motors all subject to the established rules and regulations of the Cooperative covering this service.

Service under this schedule is limited to consumers whose load requirements do not exceed 150 KVA of transformer capacity, and/or all electric schools.

Consumers having their home on the same premises with their business establishments may include service to both on the same meter, in which case, all service will be billed under this schedule, using the rates set out below. If the consumer prefers he may make provisions for two meters, in which case, his usage for residential purpose will be billed under the appropriate schedule, and his usage for business will be billed under this schedule and rates.

TYPE OF SERVICE:

Single-phase, and three-phase at available secondary voltage.

RATES*

Customer Charge	-	\$10.36 per month	
Energy Charge	-	\$.06885 per KWH	I

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

EXHIBIT I
Page 12 of 27

FORM FOR FILING RATE SCHEDULES FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC
Name of Issuing Corporation P.S.C. No. 10

5th Revised Sheet No. 55

Canceling P.S.C. No. 10

4th Original Sheet No. 55

CLASSIFICATION OF SERVICE

LARGE POWER SERVICE
(Over 37.5 - Under 500 KW)

SCHEDULE LLP-1

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to commercial, industrial consumers, schools, churches, community halls, and three-phase farm consumers subject to the established rules and regulations of the cooperative covering this service.

RATES*

KW Demand	\$5.83	
Energy Charge	\$.05082 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurements indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the present power factor.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 59

Canceling P.S.C. No. 10

4th Original Sheet No. 59

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW UNDER 3,000 KW
Secondary Voltage

SCHEDULE LLP-2

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to large industrial and commercial consumers located on or near Seller's three-phase line for all types of uses, subject to the established rules and regulations of the Seller.

RATES*

Demand Charge	\$5.83 per/mo per KW of billing demand
Energy Charge	\$0.04751 per KWH

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DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand meter multiplied by 80% and divided by the percent power factor.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 63

Canceling P.S.C. No. 10

4th Original Sheet No. 63

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 3,000 KW
(Primary Voltage)

SCHEDULE LLP-3

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to large industrial and commercial consumers located on or near Seller's three-phase line for all types of usage, subject to the established rules and regulations.

RATES*

Demand Charge \$ 5.82 per month per KW of Billing Demand
Energy Charge \$ 0.04744 per KWH

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DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the percent power factor.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES FOR ENTIRE TERRITORY SERVED
Community, Town or City
SALT RIVER ELECTRIC
Name of Issuing Corporation P.S.C. No. 10
5th Revised Sheet No. 67
Canceling P.S.C. No. 10
4th Original Sheet No. 67

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 999 KW SCHEDULE LLP-3-B1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 500 KW - 999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

CONSUMER CHARGE \$838.75
DEMAND CHARGE \$ 7.29 per KW of contract demand
\$ 9.72 per KW for all billing demand in excess of contract demand.
ENERGY CHARGE \$ 0.03725 per KWH.

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DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand.

Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES FOR ENTIRE TERRITORY SERVED
Community, Town or City
SALT RIVER ELECTRIC
Name of Issuing Corporation P.S.C. No. 10
5th Revised Sheet No. 70
Canceling P.S.C. No. 10
4th Original Sheet No. 70

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 999 KW SCHEDULE LLP-3-C1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 500 KW - 999 with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

CONSUMER CHARGE \$838.75
DEMAND CHARGE \$7.29 per KW of contract demand
ENERGY CHARGE \$.03725 per KWH

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DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months coincident with the load center's peak demand. The load center's peak demand is highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable for Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC
Name of Issuing Corporation P.S.C. No. 10

5th Revised Sheet No. 73

Canceling P.S.C. No. 10

4th Original Sheet No. 73

CLASSIFICATION OF SERVICE

LARGE POWER 1,000 KW - 2,999 KW SCHEDULE LLP-4-B1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 1000 KW - 2999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$1552.50	
<u>DEMAND CHARGE</u>	\$ 7.29 per KW of contract demand	I
	\$ 9.72 per KW for all billing demand in excess of contract demand.	I
<u>ENERGY CHARGE</u>	\$.03433 per KWH.	

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand.

Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 76

Canceling P.S.C. No. 10

4th Original Sheet No. 76

CLASSIFICATION OF SERVICE

LARGE POWER 1,000 KW - 2,999 KW

SCHEDULE LLP-4-C1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 1000 KW - 2999 with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$1552.50	
<u>DEMAND CHARGE</u>	\$ 7.29 per KW of contract demand	I
<u>ENERGY CHARGE</u>	\$ 0.03433 per KWH	

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months coincident with the load center's peak demand. The load center's peak demand is highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable for Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 79

Canceling P.S.C. No. 10

4th Original Sheet No. 79

CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW AND OVER

SCHEDULE LPR-1

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to all commercial and industrial consumers whose kilowatt demand shall exceed 3,000 KW for lighting and/or heating and/or power, and who are served directly from a distribution substation with no other consumers served from that station.

RATE*

Demand Charge \$8.23 per month per KW of billing demand.
Energy Charge \$0.03594 Per KWH

I

DETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by demand meter and adjusted for power factor as provided below.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the percent power factor.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By _____
Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 82

Canceling P.S.C. No. 10

4th Original Sheet No. 82

CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW AND OVER SCHEDULE LPR-2

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to all commercial and industrial consumers for lighting and/or heating and/or power, and who are served directly from a distribution substation of 3000 KW capacity or above with no other consumers served from that station.

RATES*

Demand Charge	-	\$8.23 per month
Energy Charge	-	\$0.03594 per KWH

I

DETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any fifteen (15) minutes interval (adjusted for power factor as provided below) in the below listed hours for each month:

<u>Month</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 a.m. to 12:00 noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

Demands outside the above hours will be disregarded for billing purposes.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 86

Canceling P.S.C. No. 10

4th Original Sheet No. 86

CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW AND OVER

SCHEDULE LPR-3

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to all commercial and industrial consumers for lighting and/or heating and/or power, and who are served directly from a distribution substation of 3000 KW capacity or above.

RATES PER MONTH

Consumer Charge

500 KW - 999 KW	\$838.75
1000 KW - 2999 KW	\$1552.50
3000 KW - 9999 KW	\$2980.00
10000 KW and over	\$4730.00

Demand Charge - \$8.23 per KW

Energy Charge - \$0.03594 per KWH

I

DETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any fifteen (15) minutes interval (adjusted for power factor as provided below) in the below listed hours for each month:

<u>Month</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 a.m. to 12:00 noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

Demands outside the above hours will be disregarded for billing purposes.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 90

Canceling P.S.C. No. 10

4th Original Sheet No. 90

CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW - 4,999 KW

SCHEDULE LPR-1-B1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 3000 KW - 4,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$2980.00	
<u>DEMAND CHARGE</u>	\$7.29 per KW of contract demand	I
	\$9.72 per KW for all billing demand in excess of contract demand.	I
<u>ENERGY CHARGE</u>	\$.02937 per KWH	

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 93

Canceling P.S.C. No. 10

4th Original Sheet No. 93

CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW - 4,999 KW

SCHEDULE LPR-1-C1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 3,000 KW - 4,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

CONSUMER CHARGE \$2980.00
DEMAND CHARGE \$ 7.29 per KW of contract demand
ENERGY CHARGE \$.02937 per KWH

I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 96

Canceling P.S.C. No. 10

4th Original Sheet No. 96

CLASSIFICATION OF SERVICE

LARGE POWER 5,000 KW - 9,999 KW

SCHEDULE LPR-1-B2

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 5,000 KW - 9,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$2980.00	
<u>DEMAND CHARGE</u>	\$7.29 per KW of contract demand	I
	\$9.72 per KW for all billing demand in excess of contract demand.	I
<u>ENERGY CHARGE</u>	\$.02918 per KWH	

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 99

Canceling P.S.C. No. 10

4th Original Sheet No. 99

CLASSIFICATION OF SERVICE

LARGE POWER 5,000 KW - 9,999 KW

SCHEDULE LPR-1-C2

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 5,000 KW - 9,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$2980.00
<u>DEMAND CHARGE</u>	\$ 7.29 per KW of contract demand
<u>ENERGY CHARGE</u>	\$.02918 per KWH

I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 102

Canceling P.S.C. No. 10

4th Original Sheet No. 102

CLASSIFICATION OF SERVICE

LARGE POWER 10,000 KW AND OVER

SCHEDULE LPR-1-B3

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 10,000 KW and over with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$4730.00	
<u>DEMAND CHARGE</u>	\$ 7.29 per KW of contract demand	I
	\$ 9.72 per KW for all billing demand in excess of contract demand.	I
<u>ENERGY CHARGE</u>	\$.02888 per KWH	

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 10

5th Revised Sheet No. 105

Canceling P.S.C. No. 10

4th Original Sheet No. 105

CLASSIFICATION OF SERVICE

LARGE POWER 10,000 KW AND OVER

SCHEDULE LPR-1-C3

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 10,000 KW and over with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

CONSUMER CHARGE \$4730.00
DEMAND CHARGE \$ 7.29 per KW of contract demand
ENERGY CHARGE \$.02888 per KWH

I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

Date of Issue: January 29, 2007

Date Effective: April 1, 2007

Issued By Larry Hicks

Title: President & CEO

EXHIBIT II
Page 1 of 3

The present and proposed rates structures of Salt River Electric Cooperative Corporation are listed below:

<u>Schedule</u>	<u>Rate Class</u>	<u>Present</u>	<u>Proposed</u>
A-5	Farm & Home Service		
	Customer Charge / Mo	\$7.70	\$7.70
	Energy Charge / kWh	\$0.05915	\$0.06312
A-5 T	Farm & Home Taxable		
	Customer Charge / Mo	\$7.70	\$7.70
	Energy Charge / kWh	\$0.05915	\$0.06312
A-5	Farm & Home TOD A		
	Customer Charge / Mo	\$10.10	\$10.10
	On-Peak Energy Charge / kWh	\$0.07799	\$0.08195
	Off-Peak Energy Charge / kWh	\$0.03895	\$0.04291
A-5	Farm & Home TOD B		
	Customer Charge / Mo	\$10.10	\$10.10
	Energy Charge – Winter On-Peak / kWh	\$0.07799	\$0.08195
	Energy Charge – Winter Off-Peak / kWh	\$0.03895	\$0.04291
	Energy Charge Summer Season / kWh	\$0.05915	\$0.06311
A-5	Farm & Home Taxable TOD A		
	Customer Charge / Mo	\$10.10	\$10.10
	On-Peak Energy Charge / kWh	\$0.07799	\$0.08195
	Off-Peak Energy Charge / kWh	\$0.03895	\$0.04291
A-5	Farm & Home Taxable TOD B		
	Customer Charge / Mo	\$10.10	\$10.10
	Energy Charge – Winter On-Peak / kWh	\$0.07799	\$0.08195
	Energy Charge – Winter Off-Peak / kWh	\$0.03895	\$0.04291
	Energy Charge Summer Season / kWh	\$0.05915	\$0.06311
R-1	Residential Marketing Rate – Off-Peak		
	Energy Charge / kWh	\$0.03549	\$0.03787
OL	Outdoor Lighting		
	Mercury Vapor 175 Watt	\$8.06	\$8.36
	Sodium Vapor (HPS) 100 Watt	\$8.01	\$8.20
	Sodium Vapor (HPS) 250 Watt	\$10.10	\$10.51
	Sodium Vapor (HPS) 400 Watt	\$13.11	\$13.76
	Decorative Underground (HPS) 100 Watt	\$8.96	\$9.15
	Underground Mercury Vapor w/o pole 175 Watt	\$14.53	\$14.83
	Underground Mercury Vapor w/ Pole 175 Watt	\$18.23	\$18.53
	Overhead Durastar (MV) 175 Watt	\$8.68	\$8.98
OL-1	Street Lighting Service		
	Customer Charge / Mo	\$10.30	\$10.30
	Energy Charge / kWh	\$0.06319	\$0.06715
CL	Commercial Lighting Service		
	High Pressure Sodium 400 Watt	\$25.80	\$26.45
B-2	Commercial & Small Power Svce		
	Customer Charge / Mo	\$10.36	\$10.36
	Energy Charge / kWh	\$0.06489	\$0.06885

EXHIBIT II
Page 2 of 3

LLP-1	Large Power Service – 37.5 – 499 kW		
	Demand / kW	\$5.83	\$5.83
	Energy Charge / kWh	\$0.04686	\$0.05082
LLP-2	Large Power – 500 kW – 2999 kW Secondary Voltage		
	Demand / kW	\$5.83	\$5.83
	Energy Charge / kWh	\$0.04355	\$0.04751
LLP-3-B1	Large Power 500-999 kW		
	Customer Charge / Mo	\$838.75	\$838.75
	Demand Charge – Contract Demand	\$5.39	\$7.29
	Demand Charge – Excess Demand	\$7.82	\$9.72
	Energy Charge / kWh	\$0.03725	\$0.03725
LLP-3-C1	Large Power 500-999 kW		
	Customer Charge / Mo	\$838.75	\$838.75
	Demand / kW	\$5.39	\$7.29
	Energy Charge / kWh	\$0.03725	\$0.03725
LLP-3	Large Power 500-3000 kW Primary Voltage		
	Demand / kW	\$5.82	\$5.82
	Energy Charge / kWh	\$0.04348	\$0.04744
LLP-4-B1	Large Power 1000-2999 kW		
	Customer Charge / Mo	\$1,552.50	\$1,552.50
	Contract Demand Charge	\$5.39	\$7.29
	Excess Demand Charge	\$7.82	\$9.72
	Energy Charge / kWh	\$0.03433	\$0.03433
LLP-4-C1	Large Power 1000-2999 kW		
	Customer Charge / Mo	\$1,552.50	\$1,552.50
	Demand / kW	\$5.39	\$7.29
	Energy Charge / kWh	\$0.03433	0.03433
LPR-1	Large Power – 3000 kW and Over – Dedicated Substation		
	Demand / kW	\$8.23	\$8.23
	Energy Charge / kWh	\$0.03198	\$0.03594
LPR-2	Large Power – 3000 kW and Over – Dedicated Substation		
	Demand / kW	\$8.23	\$8.23
	Energy Charge / kWh	\$0.03198	\$0.03594
LPR-3	Large Power – 3000 kW and Over – Dedicated Substation		
	Consumer Charge 500 kW – 999 kW	\$838.75	\$838.75
	Consumer Charge 1,000 kW – 2,999 kW	\$1,552.50	\$1,552.50
	Consumer Charge 3,000 kW – 9,999 kW	\$2,980.00	\$2,980.00
	Consumer Charge 10,000 kW and Over	\$4,730.00	\$4,730.00
	Demand /kW	\$8.23	\$8.23
	Energy Charge / kWh	\$0.03198	\$0.03594

EXHIBIT II**Page 3 of 3**

LPR-1-B1	Large Power – 3000-4999 kW		
	Customer Charge / Mo	\$2,980.00	\$2,980.00
	Contract Demand Charge	\$5.39	\$7.29
	Excess Demand Charge	\$7.82	\$9.72
	Energy Charge / kWh	\$0.02937	\$0.02937
LPR-1-C1	Large Power – 3000-4999 kW		
	Customer Charge / Mo	\$2,980.00	\$2,980.00
	Demand /kW	\$5.39	\$7.29
	Energy Charge / kWh	\$0.02937	\$0.02937
LPR-1-B2	Large Power 5000 – 9999 kW		
	Customer Charge / Mo	\$2,980.00	\$2,980.00
	Contract Demand Charge	\$5.39	\$7.29
	Excess Demand Charge	\$7.82	\$9.72
	Energy Charge / kWh	\$0.02918	\$0.02918
LPR-1-C2	Large Power 5000 – 9999 kW		
	Customer Charge / Mo	\$2,980.00	\$2,980.00
	Demand / kW	\$5.39	\$7.29
	Energy Charge / kWh	\$0.02918	\$0.02918
LPR-1-B3	Large Power – 10,000 kW and Over		
	Customer Charge / Mo	\$4,730.00	\$4,730.00/
	Contract Demand /kW	\$5.39	\$7.29
	Excess Demand / kW	\$7.82	\$9.72
	Energy Charge / kWh	\$0.02888	\$0.02888
LPR-1-C3	Large Power – 10,000 kW and Over		
	Customer Charge / Mo	\$4,730.00	\$4,730.00
	Demand / kW	\$5.39	\$7.29
	Energy Charge / kWh	\$0.02888	\$0.02888

Salt River Electric
Billing Analysis
for the 12 months ended September 30, 2006

	Total \$ Existing Rate	Total \$ Proposed Rate	\$ Increase	% Increase
Schedule A-5 Farm & Home	45,915,769	48,244,928	2,329,159	5.07%
Schedule A-5T F & H Taxable	3,784,679	3,955,784	171,105	4.52%
Schedule A - Off-Peak Marketing Rate R1	195,952	205,763	9,812	5.01%
Sch LLP-2 Lg Power 500 Under 3000 kWh	1,825,505	1,924,320	98,815	5.41%
Sch B-2 Comm & Small Power Svce	5,036,410	5,275,479	239,069	4.75%
Sch LLP-1 Large Power Rate 9	4,985,910	5,248,936	263,026	5.28%
Sch OL-1 Street Lighting Svce Rate 3	23,618	24,616	998	4.22%
Sch LLP-3 Lg Power 500-3000 kW	3,448,686	3,649,278	200,592	5.82%
Sch LLP-4-B1 Lg Power 1000-2999 kW	2,590,202	2,748,749	158,547	6.12%
Sch LPR-2 Lg Power 3000 kW & Over	180,158	190,866	10,708	5.94%
Sch LPR-3 3000 & Over Rate 36	948,110	1,008,697	60,587	6.39%
Sch LPR-1-B2 5000-9999 kW Rate 25	2,041,726	2,181,902	140,176	6.87%
Lighting Schedule OL	1,028,102	1,061,688	33,586	3.27%
	72,004,827	75,721,007	3,716,180	5.16%

Salt River Electric
Billing Analysis
for the 12 months ended September 30, 2006

Schedule A-5
Farm and Home Service
Rate 1

	Existing			Proposed			\$ Increase	% Increase
	Billing Determinants	Current	Annualized	Billing Determinants	Rate	Annualized		
		Rate	Revenues		Rate	Revenues		
Customer Charge	424,395	\$7.70	\$3,267,842	424,395	\$7.70	\$3,267,842	\$0	0.00%
Energy charge per kWh	586,487,296	\$0.059150	34,690,724	586,487,296	0.06312	37,019,883	2,329,159	6.71%
Total from base rates			<u>37,958,565</u>			<u>40,287,724</u>	<u>2,329,159</u>	<u>6.14%</u>
Fuel adjustment			4,855,151			4,855,151	0	0.00%
Environmental surcharge			<u>3,102,053</u>			<u>3,102,053</u>	<u>0</u>	<u>0.00%</u>
Total revenues			<u>\$ 45,915,769</u>			<u>\$ 48,244,928</u>	<u>\$ 2,329,159</u>	<u>5.07%</u>
Average Bill			\$108.19			\$113.68	\$5.49	5.07%

Salt River Electric
Billing Analysis
for the 12 months ended September 30, 2006

	Existing			Proposed			\$ Increase	% Increase
	Billing Determinants	Current	Annualized	Billing Determinants	Rate	Annualized		
		Rate	Revenues		Rate	Revenues		
Customer Charge	77,358	\$7.70	\$595,657	77,358	\$7.70	\$595,657	\$0	
Energy charge per kWh	43,084,693	\$0.059150	2,548,460	43,084,693	0.06312	2,719,565	171,105	
Total from base rates			<u>3,144,116</u>			<u>3,315,222</u>	<u>171,105</u>	
Fuel adjustment			383,620			383,620	0	
Environmental surcharge			<u>256,943</u>			<u>256,943</u>	<u>0</u>	
Total revenues			<u>\$ 3,784,679</u>			<u>\$ 3,955,784</u>	<u>\$ 171,105</u>	<u>4.52%</u>
Average Bill			\$48.92			\$51.14	\$2.21	4.52%

Salt River Electric
Billing Analysis
for the 12 months ended September 30, 2006

	Existing			Proposed			\$ Increase	% Increase
	Billing Determinants	Current	Annualized	Billing Determinants	Rate	Annualized		
		Rate	Revenues		Rate	Revenues		
Customer Charge	723		\$0	723	\$0.00	\$0		
Energy charge per ETS kWh	4,117,772	\$0.035490	146,140	4,117,772	\$0.03787	155,952	9,812	6.71%
Fuel adjustment			37,869			37,869	0	0.00%
Environmental surcharge			<u>11,943</u>			<u>11,943</u>	<u>0</u>	<u>0.00%</u>
Total revenues			<u>\$ 195,952</u>			<u>\$ 205,763</u>	<u>\$ 9,812</u>	<u>5.01%</u>
Average Bill			\$ 271.03			\$ 284.60	\$ 13.57	5.01%

Salt River Electric
Billing Analysis
for the 12 months ended September 30, 2006

Schedule LLP-2
Large Power 500 kW under 30,000 kW
Rate 7

	Existing			Proposed			\$ Increase	% Increase
	Billing Determinants	Current Rate	Annualized Revenues	Billing Determinants	Rate	Annualized Revenues		
Customer Charge	273		-	273		-		
kW Demand	73,251	5.83	427,053	73,251	5.83	427,053	-	0.00%
Energy charge per kWh	24,946,606	0.043550	1,086,425	24,946,606	0.04751	1,185,239	98,815	9.10%
Total from base rates			<u>1,513,477</u>			<u>1,612,292</u>	<u>98,815</u>	<u>6.53%</u>
Fuel adjustment			188,343			188,343	0	0.00%
Environmental surcharge			123,685			123,685	0	0.00%
Total revenues			<u>\$ 1,825,505</u>			<u>\$ 1,924,320</u>	<u>\$ 98,815</u>	<u>5.41%</u>
Average Bill			\$ 6,686.83			\$ 7,048.79	\$ 361.96	5.41%

Schedule B-2
Commercial & Small Power Service
Rate 8

	Existing			Proposed			\$ Increase	% Increase
	Billing Determinants	Current Rate	Annualized Revenues	Billing Determinants	Rate	Annualized Revenues		
Customer Charge	27,060	\$10.36	\$280,342	27,060	\$10.36	\$280,342	-	0.00%
Energy charge per kWh	60,354,902	\$0.064890	3,916,430	60,354,902	\$0.06885	4,155,498	239,069	6.10%
Total from base rates			<u>4,196,771</u>			<u>4,435,840</u>	<u>239,069</u>	<u>5.70%</u>
Fuel adjustment			496,670			496,670	-	0.00%
Environmental surcharge			342,969			342,969	-	0.00%
Total revenues			<u>\$ 5,036,410</u>			<u>\$ 5,275,479</u>	<u>\$ 239,069</u>	<u>4.75%</u>
Average Bill			\$ 186.12			\$ 194.95	\$ 8.83	4.75%

Schedule LLP-1
Large Power Rate
Rate 9

	Existing			Proposed			\$ Increase	% Increase
	Billing Determinants	Current Rate	Annualized Revenues	Billing Determinants	Rate	Annualized Revenues		
Customer Charge	1,796		\$0	1,796	\$0.00	\$0		
Demand Charge	170,823	\$5.83	\$995,900	170,823	\$5.83	\$995,900	-	0.00%
Energy charge per kWh	66,402,986	\$0.046860	3,111,644	66,402,986	\$0.050821	3,374,669	263,026	8.45%
Total from base rates			<u>4,107,544</u>			<u>4,370,569</u>	<u>263,026</u>	<u>6.40%</u>
Fuel adjustment			542,689			542,689		0.00%
Environmental surcharge			335,677			335,677		0.00%
Total revenues			<u>\$ 4,985,910</u>			<u>\$ 5,248,936</u>	<u>\$ 263,026</u>	<u>5.28%</u>
Average Bill			\$ 2,776.12			\$ 2,922.57	\$ 146.45	5.28%

Salt River Electric
Billing Analysis
for the 12 months ended September 30, 2006

Schedule OL-1
Street Lighting Service
Rate 3

	Existing			Proposed			\$ Increase	% Increase
	Billing Determinants	Current Rate	Annualized Revenues	Billing Determinants	Rate	Annualized Revenues		
Customer Charge	290	\$10.30	\$2,987	290	\$10.30	\$2,987	-	0.00%
Energy charge per kWh	251,857	\$0.063190	15,915	251,857	\$0.06715	16,912	998	6.27%
Total from base rates			<u>18,902</u>			<u>19,899</u>	<u>998</u>	<u>5.28%</u>
Fuel adjustment			3,172			3,172	-	0.00%
Environmental surcharge			<u>1,545</u>			<u>1,545</u>	-	0.00%
Total revenues			<u>\$ 23,618</u>			<u>\$ 24,616</u>	<u>\$ 998</u>	<u>4.22%</u>
Average Bill			\$ 81.44			\$ 84.88	\$ 3.44	4.22%

Schedule LLP-3
Large Power Rate (500 KW to 3,000 KW)
Rate 11

	Existing			Proposed			\$ Increase	% Increase
	Billing Determinants	Current Rate	Annualized Revenues	Billing Determinants	Rate	Annualized Revenues		
Metering Charge	127		\$0	127	\$0.00	\$0	-	
Demand Charge	105,076	\$5.82	611,543	105,076	\$5.82	611,543	-	0.00%
Energy charge per kWh	50,641,005	\$0.043480	2,201,871	50,641,005	\$0.047441	2,402,462	200,592	9.11%
Total from base rates			<u>2,813,413</u>			<u>3,014,005</u>	<u>200,592</u>	<u>7.13%</u>
Fuel adjustment			405,354			405,354	-	0.00%
Environmental surcharge			<u>229,919</u>			<u>229,919</u>	-	0.00%
Total revenues			<u>\$ 3,448,686</u>			<u>\$ 3,649,278</u>	<u>\$ 200,592</u>	<u>5.82%</u>
Average Bill			\$ 27,155			\$ 28,734	\$ 1,579	5.82%

Schedule LLP-4-B1
Large Power Rate (1,000 KW to 2,999 KW)
Rate 14

	Existing			Proposed			\$ Increase	% Increase
	Billing Determinants	Current Rate	Annualized Revenues	Billing Determinants	Rate	Annualized Revenues		
Customer Charge	48	\$1,552.50	\$74,520	48	\$1,552.50	\$74,520	\$0	0.00%
Demand Charge:								
Contract demand	79,300	\$5.39	427,427	79,300	7.29	578,097	150,670	35.25%
Excess demand	4,146	\$7.82	32,422	4,146	9.72	40,299	7,877	24.30%
Energy charge per kWh	44,532,340	\$0.034330	1,528,795	44,532,340	\$0.034330	1,528,795	0	0.00%
Total from base rates			<u>2,063,164</u>			<u>2,221,711</u>	<u>158,547</u>	<u>7.68%</u>
Fuel adjustment			358,409			358,409		0.00%
Environmental surcharge			<u>168,629</u>			<u>168,629</u>		0.00%
Total revenues			<u>\$ 2,590,202</u>			<u>\$ 2,748,749</u>	<u>\$ 158,547</u>	<u>6.12%</u>
Average Bill			\$ 53,963			\$ 57,266	\$ 3,303	6.12%

Salt River Electric
Billing Analysis
for the 12 months ended September 30, 2006

Schedule LPR-2
Large Power 3,000 kW and Over
Rate 13

	Existing			Proposed			\$ Increase	% Increase
	Billing Determinants	Current	Annualized	Billing Determinants	Current	Annualized		
		Rate	Revenues		Rate	Revenues		
Consumer Charge	12		\$0	12	\$0.00	\$0		
Demand Charge	7,384	\$8.23	\$60,770	7,384	\$8.23	\$60,770	\$0	0.00%
Energy Charge	2,703,391	\$0.031980	86,454	2,703,391	\$0.035941	97,163	10,708	12.39%
Total from base rates			<u>147,225</u>			<u>157,933</u>	<u>10,708</u>	<u>7.27%</u>
Fuel adjustment			20,902			20,902	-	0.00%
Environmental surcharge			12,032			12,032	-	0.00%
Total revenues			<u>\$ 180,158</u>			<u>\$ 190,866</u>	<u>\$ 10,708</u>	<u>5.94%</u>
Average Bill			\$ 15,013			\$ 15,906	\$ 892	5.94%

Schedule LPR-3
Large Power 3000 kW and Over
Rate 36

	Existing			Proposed			\$ Increase	% Increase
	Billing Determinants	Current	Annualized	Billing Determinants	Current	Annualized		
		Rate	Revenues		Rate	Revenues		
Customer Charge	12	\$838.75	10,065	12	\$838.75	10,065	-	0.00%
Demand Charge	32,133	\$8.23	264,458	32,133	\$8.23	264,458	-	0.00%
Energy charge per kWh	15,295,714	\$0.031980	489,157	15,295,714	\$0.035941	549,744	60,587	12.39%
Total from base rates			<u>763,680</u>			<u>824,267</u>	<u>60,587</u>	<u>7.93%</u>
Fuel adjustment			122,019			122,019	-	0.00%
Environmental surcharge			62,410			62,410	-	0.00%
Total revenues			<u>\$ 948,110</u>			<u>\$ 1,008,697</u>	<u>\$ 60,587</u>	<u>6.39%</u>
Average Bill			\$ 79,009			\$ 84,058	\$ 5,049	6.39%

Schedule LPR-1-B2
Large Power 5,000 kW - 9,999 kW
Rate 25

	Existing			Proposed			\$ Increase	% Increase
	Billing Determinants	Current	Annualized	Billing Determinants	Current	Annualized		
		Rate	Revenues		Rate	Revenues		
Customer Charge	12	\$2,980.00	\$35,760	12	\$2,980.00	\$35,760	-	0.00%
Demand Charge	69,000	\$5.39	371,910	69,000	\$7.29	503,010	131,100	35.25%
Excess Demand Charge	4,777	\$7.82	37,356	4,777	\$9.72	46,432	9,076	24.30%
Energy charge per kWh	39,415,399	\$0.029180	1,150,141	39,415,399	\$0.029180	1,150,141	-	0.00%
Total from base rates			<u>1,595,167</u>			<u>1,735,344</u>	<u>140,176</u>	<u>8.79%</u>
Fuel adjustment			318,356			318,356	-	0.00%
Environmental surcharge			128,203			128,203	-	0.00%
Total revenues			<u>\$2,041,726</u>			<u>\$2,181,902</u>	<u>140,176</u>	<u>6.87%</u>
Average Bill			\$ 170,144			\$ 181,825	\$ 11,681	6.87%
Lighting kwh Schedule OL	0.112090137		\$ 950,432	8479176	0.1160512	\$ 984,018	\$ 33,586	3.53%

Salt River Electric
Billing Analysis
for the 12 months ended September 30, 2006

Schedule OL
Outdoor Lighting

	Existing			Proposed			\$ Increase	% Increase
	Billing Determinants	Current	Annualized	Billing Determinants	Rate	Annualized		
		Rate	Revenues		Rate	Revenues		
Mercury Vapor (MV) 175W - 75 kWh	68,287	8.06	550,393	68,287	\$8.36	570,680	20,287	3.69%
Sodium Vapor (HPS) 100W - 48 kWh	9,942	8.01	79,635	9,942	\$8.20	81,526	1,890	2.37%
Sodium Vapor (HPS) 250W - 104 kWh	6,261	10.10	63,236	6,261	\$10.51	65,815	2,579	4.08%
Sodium Vapor (HPS) 400W - 165 kWh	9,601	13.11	125,869	9,601	\$13.76	132,144	6,275	4.99%
Decorative Undergr (HPS) 100 W - 48 kWh	3,912	8.96	35,052	3,912	\$9.15	35,795	744	2.12%
Underground MV w/o pole 175W - 75 kWh	1,854	14.53	26,939	1,854	\$14.83	27,489	551	2.04%
Underground MV w pole 175W - 75 kWh	3,400	18.23	61,982	3,400	\$18.53	62,992	1,010	1.63%
Overhead Durastar (MV) 175W - 75 kWh	844	8.68	7,326	844	\$8.98	7,577	251	3.42%
			950,432			984,018	33,586	3.53%
Env Surcharge			<u>77,670</u>			<u>77,670</u>		
			1,028,102			1,061,688	33,586	3.27%
Average Invoice								
Mercury Vapor (MV) 175W - 75 kWh		8.06			\$8.36		\$0.30	3.69%
Sodium Vapor (HPS) 100W - 48 kWh		8.01			\$8.20		\$0.19	2.37%
Sodium Vapor (HPS) 250W - 104 kWh		10.10			\$10.51		\$0.41	4.08%
Sodium Vapor (HPS) 400W - 165 kWh		13.11			\$13.76		\$0.65	4.99%
Decorative Undergr (HPS) 100 W - 48 kWh		8.96			\$9.15		\$0.19	2.12%
Underground MV w/o pole 175W - 75 kWh		14.53			\$14.83		\$0.30	2.04%
Underground MV w pole 175W - 75 kWh		18.23			\$18.53		\$0.30	1.63%
Overhead Durastar (MV) 175W - 75 kWh		8.68			\$8.98		\$0.30	3.42%

SALT RIVER ELECTRIC COOPERATIVE CORPORATION

CASE NO. 2006-00486

I, William A. Bosta, hereby certify that a complete copy of the filing provided to the Kentucky Public Service Commission has been sent to the Office of Rate Intervention, Office of the Attorney General.



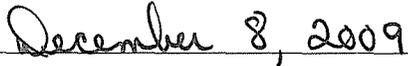
William A. Bosta
East Kentucky Power Cooperative, Inc.

Subscribed and sworn before me on this 29th day of January, 2007.



Notary Public

My Commission expires



December 8, 2009

NOTICE OF PROPOSED RATE CHANGE

In accordance with the requirements of the Public Service Commission of the Commonwealth of Kentucky as set forth in 807 KAR 5:007, Section 3, of the Rules and Regulations of the Public Service Commission, notice is hereby given to the member consumers of Salt River Electric Cooperative Corporation of a proposed rate adjustment. An Application for Approval of Adjustment to Rates will be filed with the Public Service Commission on January 29, 2007, Case No. 2006-00486. The rates are being revised to reflect a change in wholesale rates pursuant to KRS 278.455(2). This adjustment will result in a general rate increase to the member-consumers of Salt River Electric Cooperative Corporation. The amount and percent of increase by rate class are listed below.

<u>Schedule</u>	<u>Rate Class</u>	<u>Increase</u>	<u>Percent</u>
A-5	Farm & Home Service	\$2,329,159	5.07%
A-5 T	Farm & Home Taxable	\$171,105	4.52%
R-1	Residential Marketing Rate – Off-Peak	\$9,812	5.01%
OL	Outdoor Lighting	\$33,586	3.27%
OL-1	Street Lighting Service	\$998	4.22%
B-2	Commercial & Small Power Svce	\$239,069	4.75%
LLP-1	Large Power Service – 37.5 – 499 kW	\$263,026	5.28%
LLP-2	Large Power – 500 kW – 2999 kW Secondary Voltage	\$98,815	5.41%
LLP-3	Large Power 500-3000 kW Primary Voltage	\$200,592	5.82%
LLP-4-B1	Large Power 1000-2999 kW	\$158,547	6.12%
LPR-2	Large Power – 3000 kW and Over – Dedicated Substation	\$10,708	5.94%
LPR-3	Large Power – 3000 kW and Over – Dedicated Substation	\$60,587	6.39%
LPR-1-B2	Large Power 5000 – 9999 kW	\$140,176	6.87%

The effect of the proposed rates on the average monthly bill by rate class are listed below:

<u>Schedule</u>	<u>Rate Class</u>	<u>\$ Increase</u>	<u>Percent Increase</u>
A-5	Farm & Home Service	\$5.49	5.07%
A-5 T	Farm & Home Taxable	\$2.21	4.52%
R-1	Residential Marketing Rate – Off-Peak	\$13.57	5.01%
OL	Outdoor Lighting	\$0.32	3.27%
OL-1	Street Lighting Service	\$3.44	4.22%
B-2	Commercial & Small Power Svce	\$8.83	4.75%
LLP-1	Large Power Service – 37.5 – 499 kW	\$146.45	5.28%
LLP-2	Large Power – 500 kW – 2999 kW Secondary Voltage	\$361.96	5.41%
LLP-3	Large Power 500-3000 kW Primary Voltage	\$1,579.46	5.82%
LLP-4-B1	Large Power 1000-2999 kW	\$3,303.07	6.12%
LPR-2	Large Power – 3000 kW and Over – Dedicated Substation	\$892.36	5.94%
LPR-3	Large Power – 3000 kW and Over – Dedicated Substation	\$5,048.92	6.39%
LPR-1-B2	Large Power 5000 – 9999 kW	\$11,681.36	6.87%

EXHIBIT V
Page 2 of 4

The present and proposed rates structures of Salt River Electric Cooperative Corporation are listed below:

<u>Schedule</u>	<u>Rate Class</u>	<u>Present</u>	<u>Proposed</u>
A-5	Farm & Home Service		
	Customer Charge / Mo	\$7.70	\$7.70
	Energy Charge / kWh	\$0.05915	\$0.06312
A-5 T	Farm & Home Taxable		
	Customer Charge / Mo	\$7.70	\$7.70
	Energy Charge / kWh	\$0.05915	\$0.06312
A-5	Farm & Home TOD A		
	Customer Charge / Mo	\$10.10	\$10.10
	On-Peak Energy Charge / kWh	\$0.07799	\$0.08195
	Off-Peak Energy Charge / kWh	\$0.03895	\$0.04291
A-5	Farm & Home TOD B		
	Customer Charge / Mo	\$10.10	\$10.10
	Energy Charge – Winter On-Peak / kWh	\$0.07799	\$0.08195
	Energy Charge – Winter Off-Peak / kWh	\$0.03895	\$0.04291
	Energy Charge Summer Season / kWh	\$0.05915	\$0.06311
A-5	Farm & Home Taxable TOD A		
	Customer Charge / Mo	\$10.10	\$10.10
	On-Peak Energy Charge / kWh	\$0.07799	\$0.08195
	Off-Peak Energy Charge / kWh	\$0.03895	\$0.04291
A-5	Farm & Home Taxable TOD B		
	Customer Charge / Mo	\$10.10	\$10.10
	Energy Charge – Winter On-Peak / kWh	\$0.07799	\$0.08195
	Energy Charge – Winter Off-Peak / kWh	\$0.03895	\$0.04291
	Energy Charge Summer Season / kWh	\$0.05915	\$0.06311
R-1	Residential Marketing Rate – Off-Peak		
	Energy Charge / kWh	\$0.03549	\$0.03787
OL	Outdoor Lighting		
	Mercury Vapor 175 Watt	\$8.06	\$8.36
	Sodium Vapor (HPS) 100 Watt	\$8.01	\$8.20
	Sodium Vapor (HPS) 250 Watt	\$10.10	\$10.51
	Sodium Vapor (HPS) 400 Watt	\$13.11	\$13.76
	Decorative Underground (HPS) 100 Watt	\$8.96	\$9.15
	Underground Mercury Vapor w/o pole 175 Watt	\$14.53	\$14.83
	Underground Mercury Vapor w/ Pole 175 Watt	\$18.23	\$18.53
	Overhead Durastar (MV) 175 Watt	\$8.68	\$8.98
OL-1	Street Lighting Service		
	Customer Charge / Mo	\$10.30	\$10.30
	Energy Charge / kWh	\$0.06319	\$0.06715
CL	Commercial Lighting Service		
	High Pressure Sodium 400 Watt	\$25.80	\$26.45
B-2	Commercial & Small Power Svce		
	Customer Charge / Mo	\$10.36	\$10.36
	Energy Charge / kWh	\$0.06489	\$0.06885

EXHIBIT V
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LLP-1	Large Power Service – 37.5 – 499 kW		
	Demand / kW	\$5.83	\$5.83
	Energy Charge / kWh	\$0.04686	\$0.05082
LLP-2	Large Power – 500 kW – 2999 kW Secondary Voltage		
	Demand / kW	\$5.83	\$5.83
	Energy Charge / kWh	\$0.04355	\$0.04751
LLP-3-B1	Large Power 500-999 kW		
	Customer Charge / Mo	\$838.75	\$838.75
	Demand Charge – Contract Demand	\$5.39	\$7.29
	Demand Charge – Excess Demand	\$7.82	\$9.72
	Energy Charge / kWh	\$0.03725	\$0.03725
LLP-3-C1	Large Power 500-999 kW		
	Customer Charge / Mo	\$838.75	\$838.75
	Demand / kW	\$5.39	\$7.29
	Energy Charge / kWh	\$0.03725	\$0.03725
LLP-3	Large Power 500-3000 kW Primary Voltage		
	Demand / kW	\$5.82	\$5.82
	Energy Charge / kWh	\$0.04348	\$0.04744
LLP-4-B1	Large Power 1000-2999 kW		
	Customer Charge / Mo	\$1,552.50	\$1,552.50
	Contract Demand Charge	\$5.39	\$7.29
	Excess Demand Charge	\$7.82	\$9.72
	Energy Charge / kWh	\$0.03433	\$0.03433
LLP-4-C1	Large Power 1000-2999 kW		
	Customer Charge / Mo	\$1,552.50	\$1,552.50
	Demand / kW	\$5.39	\$7.29
	Energy Charge / kWh	\$0.03433	0.03433
LPR-1	Large Power – 3000 kW and Over – Dedicated Substation		
	Demand / kW	\$8.23	\$8.23
	Energy Charge / kWh	\$0.03198	\$0.03594
LPR-2	Large Power – 3000 kW and Over – Dedicated Substation		
	Demand / kW	\$8.23	\$8.23
	Energy Charge / kWh	\$0.03198	\$0.03594
LPR-3	Large Power – 3000 kW and Over – Dedicated Substation		
	Consumer Charge 500 kW – 999 kW	\$838.75	\$838.75
	Consumer Charge 1,000 kW – 2,999 kW	\$1,552.50	\$1,552.50
	Consumer Charge 3,000 kW – 9,999 kW	\$2,980.00	\$2,980.00
	Consumer Charge 10,000 kW and Over	\$4,730.00	\$4,730.00
	Demand /kW	\$8.23	\$8.23
	Energy Charge / kWh	\$0.03198	\$0.03594

EXHIBIT V
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LPR-1-B1	Large Power – 3000-4999 kW		
	Customer Charge / Mo	\$2,980.00	\$2,980.00
	Contract Demand Charge	\$5.39	\$7.29
	Excess Demand Charge	\$7.82	\$9.72
	Energy Charge / kWh	\$0.02937	\$0.02937
LPR-1-C1	Large Power – 3000-4999 kW		
	Customer Charge / Mo	\$2,980.00	\$2,980.00
	Demand /kW	\$5.39	\$7.29
	Energy Charge / kWh	\$0.02937	\$0.02937
LPR-1-B2	Large Power 5000 – 9999 kW		
	Customer Charge / Mo	\$2,980.00	\$2,980.00
	Contract Demand Charge	\$5.39	\$7.29
	Excess Demand Charge	\$7.82	\$9.72
	Energy Charge / kWh	\$0.02918	\$0.02918
LPR-1-C2	Large Power 5000 – 9999 kW		
	Customer Charge / Mo	\$2,980.00	\$2,980.00
	Demand / kW	\$5.39	\$7.29
	Energy Charge / kWh	\$0.02918	\$0.02918
LPR-1-B3	Large Power – 10,000 kW and Over		
	Customer Charge / Mo	\$4,730.00	\$4,730.00/
	Contract Demand /kW	\$5.39	\$7.29
	Excess Demand / kW	\$7.82	\$9.72
	Energy Charge / kWh	\$0.02888	\$0.02888
LPR-1-C3	Large Power – 10,000 kW and Over		
	Customer Charge / Mo	\$4,730.00	\$4,730.00
	Demand / kW	\$5.39	\$7.29
	Energy Charge / kWh	\$0.02888	\$0.02888

The rates contained in this notice are the rates proposed by Salt River Electric Cooperative Corporation. However, the Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice. Such actions may result in rates for consumers other than the rates in this notice.

Any person may examine the rate application at the main office of Salt River Electric at the following address:

Salt River Electric Cooperative Corporation
111 West Brashear Avenue, P.O. Box 609
Bardstown, KY 40004-1615
(502) 348-1993

Any person may also examine the rate application at the office of the Public Service Commission, 211 Sower Boulevard, Frankfort, Kentucky.