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APR 11 2007
**PUBLIC SERVICE
COMMISSION**

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April 11, 2007

Ms. Elizabeth O'Donnell
Executive Director
Public Service Commission
211 Sower Boulevard
Frankfort, KY 40602

RECEIVED

APR 11 2007
**PUBLIC SERVICE
COMMISSION**

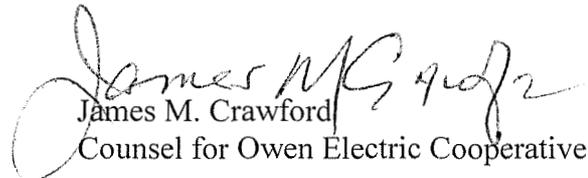
RE: **PSC Case No. 2006-00485**

Dear Ms. O'Donnell:

Please find enclosed for filing with the Public Service Commission in the above-referenced case revised tariff sheets for Owen Electric Cooperative, Inc. ("the Cooperative") reflecting the new interim retail rates effective for service rendered on and after April 1, 2007. Also enclosed are electronic analyses, with formulas intact, which demonstrate the interim increase has been allocated on a proportional basis to each class and within each tariff, in a manner that does not change the Cooperative's existing rate design.

Respectfully yours,

CRAWFORD & BAXTER, P.S.C.


James M. Crawford
Counsel for Owen Electric Cooperative, Inc.

JMC/mns

Enclosures

Owen Electric Cooperative
PSC Filings, Tariffs, Rules and Regulations
Index
PSC No. 6
Classification of Service

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PSC Filings, Tariffs, Rules and Regulations
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PSC No. 6
Rules and Regulations

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FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

6th Revised SHEET NO. 1

CANCELLING P.S.C. KY. NO. 6

5th Revised SHEET NO. 1

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE I - FARM AND HOME

- A. Applicable to entire territory served.
- B. Available to farm and residential consumers.
- C. Type of Service - Single phase, 60 cycles, 120/240 volt.
- D. Rate

Customer Charge	\$ 5.64 (I)	Per Month
All KWH	\$.06894 (I)	Per KWH

- E. Terms of Payment - The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE April 11, 2007

DATE EFFECTIVE April 1, 2007

ISSUED BY Robert [Signature]
Month / Date / Year
(Signature of Officer)

TITLE President /CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

5th Revised SHEET NO. 2

CANCELLING P.S.C. KY. NO. 6

4th Revised SHEET NO. 2

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

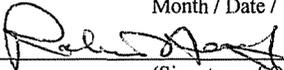
SCHEDULE I-A FARM AND HOME
OFF - PEAK MARKETING RATE*

Page One

- A. Applicable - to entire territory served.
- B. Available - to consumers eligible for SCHEDULE I - FARM AND HOME. The electric power and energy furnished under this SCHEDULE I-A shall be separately metered for each point of delivery. Other power and energy furnished will be billed under SCHEDULE I -FARM AND HOME.
- C. Type of Service - Single phase, 60 cycle, 120/240 volt.
- D. Rate
All KWH \$.04137 per KWH (I)
Same as Schedule I - Farm & Home, less 40%
- E. Schedule of Hours
This rate is only applicable for the below-listed off-peak hours:
- | <u>Months</u> | <u>Off-Peak Hours - EST</u> |
|--------------------|--|
| October thru April | 12:00 Noon to 5:00 P.M.
10:00 P.M. to 7:00 A.M. |
| May thru September | 10:00 P.M. to 10:00 A.M. |

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(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

6th Revised SHEET NO. 8

Owen Electric Cooperative, Inc.

(Name of Utility)

CANCELLING P.S.C. KY. NO. 6

5th Revised SHEET NO. 8

CLASSIFICATION OF SERVICE

SCHEDULE I - SMALL COMMERCIAL*

- A. Applicable to entire territory served.
- B. Available for commercial, industrial and three-phase farm service under 50 KW for all uses, including lighting, heating and power.
- C. Type of Service - Single-phase and three-phase, 60 cycle at available secondary voltage.
- D. Rate (Monthly)

Customer Charge	\$ 5.64 per Month (I)
All KWH	\$.06895 per KWH (I)
- E. Minimum Charge under the above rate shall be \$.75 per KVA of installed transformer capacity. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities.
- F. Terms of Payment - The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

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(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

5th Revised SHEET NO. 9

CANCELLING P.S.C. KY. NO. 6

4th Revised SHEET NO. 9

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE II - LARGE POWER*

Page One

- A. Applicable - to entire territory served.
- B. Available to all commercial, industrial and farm consumers whose kilowatt demand shall exceed 50 KW for lighting and/or heating and/or power.
- C. Character of Service - the electric service furnished under this schedule will be three-phase, 60 cycle, alternating current at available nominal voltage.
- D. Agreement - An "Agreement for Purchase of Power" shall be executed by the consumer for service under this schedule.
- E. Rates
- | | | |
|-----------------|----------|------------------------------|
| All KW Demand | \$ 5.25 | Per KW of Billing Demand (I) |
| Customer Charge | \$ 20.50 | Per Month (I) |
| All KWH | \$.04889 | Per KWH (I) |
- F. Determination of Billing Demand - the billing demand shall be the maximum kilowatt demand established by the consumer for any period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided below.
- G. Power Factor Adjustment - the consumer agrees to maintain unity power factor as nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of his maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter, multiplied by 90%, and divided by the percent power factor.

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Month / Date / Year

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Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

7th Revised SHEET NO. 11

Owen Electric Cooperative, Inc.

(Name of Utility)

CANCELLING P.S.C. KY. NO. 6

6th Revised SHEET NO. 11

CLASSIFICATION OF SERVICE

SCHEDULE III - SECURITY LIGHTS*

A. Applicable to entire territory served.

B. Availability: Restricted to customers being billed on this tariff prior to January 1, 2004. This tariff will remain in effect for those customers after January 1, 2004 for as long as the same customer continues the same lighting service uninterrupted. This tariff is not available to new requests for security lighting on or after January 1, 2004.

C. Rates

Installed on existing pole where 120 volts are available:	\$	5.25 (I)
One Pole Added:	\$	6.93 (I)
Two Poles Added:	\$	8.61 (I)
Three Poles Added:	\$	10.29 (I)
Four Poles Added:	\$	11.97 (I)

Where a transformer is required, there is an additional charge of \$.50 per month.

D. Terms of Payment - The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission, on February 23, 1981, in Administrative Case No. 240 and as approved by Commission Order of March 31, 1981.

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IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

6th Revised SHEET NO. 12

CANCELLING P.S.C. KY. NO. 6

5th Revised SHEET NO. 12

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE VIII - LARGE INDUSTRIAL RATE LPC1

Page One

- A. Applicable to all territory served by the Seller.
- B. Available to all consumers which are or shall be members of the Seller where the monthly contract demand is 1,000 - 2,499 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing demand.

C. Rates

Customer charge	\$1,464.04 (I)	Per Month
Demand Charge	5.53 (I)	Per KW of Billing Demand
Energy Charge	.03587 (I)	Per KWH for all KWH equal to 425 per KW of Billing Demand
Energy Charge	.03195 (I)	Per KWH for all KWH in excess of 425 per KW of Billing Demand

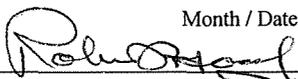
D. Billing Demand - The monthly billing demand shall be the greater of (a) or (b) listed below:

- (a) The Contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October thru April	7:00 AM-12:00 Noon; 5:00 PM-10:00 PM
May thru September	10:00 AM-10:00 PM

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IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

6th Revised SHEET NO. 15

CANCELLING P.S.C. KY. NO. 6

5th Revised SHEET NO. 15

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE IX - LARGE INDUSTRIAL RATE LPC2

Page One

- A. Applicable to all territory served by the Seller
- B. Available to all consumers which are or shall be members of the Seller where the monthly contract demand is 5,000 KW or over, with a monthly usage equal to or greater than 425 hours per KW of billing demand.

C. Rates

Customer Charge	\$2,927.05 (I)	Per Month
Demand Charge	\$ 5.53 (I)	Per KW of Billing Demand
Energy Charge	\$.03075 (I)	Per KWH for all KWH equal to 425 hours per KW of Billing Demand
Energy Charge	\$.02938 (I)	Per KWH for all KWH in excess of 425 hours per KW of Billing Demand

D. Billing Demand

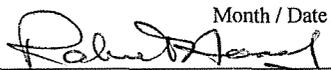
The monthly billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October thru April	7AM - 12 Noon; 5PM - 10PM
May thru September	10AM - 10PM

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FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

6th Revised SHEET NO. 18

CANCELLING P.S.C. KY. NO. 6

5th Revised SHEET NO. 18

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE X - LARGE INDUSTRIAL RATE LPC1-A

Page One

- A. Applicable - to all territory served by the Seller.
- B. Available - to all consumers which are or shall be members of the Seller where the monthly contract demand is 2,500 - 4,999 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing demand.

C. Rates

Customer charge \$1,464.04 (I)
Demand Charge 5.53 (I) Per KW of Billing Demand
.03382 (I) Per KWH of all KWH equal to 425 hours per KW
of Billing Demand
Energy Charge .03092 (I) Per KWH for all KWH in excess of 425 hours per KW
of Billing Demand

D. Billing Demand - The monthly billing demand shall be the greater of (a) or (b) listed below:

- (a) The Contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October thru April	7:00 AM-12:00 Noon; 5:00 PM-10:00 PM
May thru September	10:00 AM-10:00 PM

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IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

4th Revised SHEET NO. 20A

CANCELLING P.S.C. KY. NO. 6

3rd Revised SHEET NO. 20A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XI - LARGE INDUSTRIAL RATE LPB1

Page One

- A. Applicable to all territory served by the Seller.
- B. Available to all consumers which are or shall be members of the Cooperative where the monthly contract demand is 1,000 - 2,499 KW with a monthly energy usage equal to or greater than 425 hours per KW of contract demand.

C. Rates

Customer Charge	\$1,464.04 (I)	Per Month
Demand Charge	\$ 5.53 (I)	Per KW of Demand of Contract Demand
	\$ 8.02 (I)	Per KW of Demand in Excess of Contract Demand
Energy Charge	\$ 0.03587 (I)	Per KWH for all KWH equal to 425 hours per KW of Billing Demand
Energy Charge	\$0.03195 (I)	Per KWH for all KWH in excess of 425 hours per KW of Billing Demand

- D. Billing Demand - The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October through April	7AM - 12:00 Noon; 5PM - 10PM
May through September	10AM - 10PM

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FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

4th Revised SHEET NO. 21A

CANCELLING P.S.C. KY. NO. 6

3rd Revised SHEET NO. 21A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XII - LARGE INDUSTRIAL RATE LPB1-A

Page One

- A. Applicable to all territory served by the Seller.
- B. Available to all consumers which are or shall be members of the Seller where the monthly contract demand is 2,500 - 4,999 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing contract.
- C. Rates
- | | |
|-----------------|---|
| Customer Charge | \$ 1,464.04 (I) Per Month |
| Demand Charge | \$ 5.53 (I) Per KW of Billing Demand of Contract Demand |
| | \$ 8.02 (I) Per KW of Billing Demand in excess of Contract Demand |
| Energy Charge | \$ 0.03382(I) Per KWH for all KWH equal to 425 hours per KW of Billing Demand |
| Energy Charge | \$ 0.03092(I) Per KWH for all KWH in excess of 425 hours per KW of Billing Demand |
- D. Billing Demand - The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October thru April	7AM - 12:00 Noon; 5PM - 10PM
May thru September	10AM - 10PM

DATE OF ISSUE April 11, 2007
Month / Date / Year

DATE EFFECTIVE April 1, 2007
Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

4th Revised SHEET NO. 22A

CANCELLING P.S.C. KY. NO. 6

3rd Revised SHEET NO. 22A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XIII - LARGE INDUSTRIAL RATE LPB2

Page One

- A. Applicable to all territory served by the Seller.
- B. Available to all consumers which are or shall be members of the Seller where the monthly contract demand is 5,000 KW or over with a monthly energy usage equal to or greater than 425 hours per KW of billing contract demand.
- C. Rates

Customer Charge	\$ 2,927.05 (I)	Per Month
Demand Charge	\$ 5.53 (I)	Per KW of Billing Demand of Contract Demand
	\$ 8.02 (I)	Per KW of Billing Demand in excess of Contract Demand
Energy Charge	\$ 0.03075(I)	Per KWH for KWH equal to 425 hours per KW of Billing Demand
Energy Charge	\$ 0.02938(I)	Per KWH for all KWH in excess of 425 hours per KW of Billing Demand
- D. Billing Demand - The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing - EST</u>
October thru April	7:00 AM - 12:00 Noon; 5:00 PM – 10:00 PM
May thru September	10:00 AM – 10:00 PM

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ISSUED BY
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TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

2nd Revised SHEET NO. 22D

CANCELLING P.S.C. KY NO. 6

1st Revised SHEET NO. 22D

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XIV - LARGE INDUSTRIAL RATE LPB

Page One

- A. Applicable to all territory served by the Seller.
- B. Available as an optional rate to all consumers which are or shall be members of the Seller where the monthly contract demand is 500 - 999 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing contract demand.

C. Rates

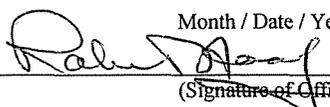
Customer Charge	\$ 1,464.04 (I) Per Month
Demand Charge	\$ 5.53 (I) Per KW of Billing Demand of Contract Demand
	\$ 8.02 (I) Per KW of Billing Demand in Excess of Contract Demand
Energy Charge	\$ 0.03792(I) Per KWH

- D. Billing Demand - The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein);

<u>Months</u>	<u>Hours Applicable for Demand Billing - EST</u>
October thru April	7:00 AM - 12:00 Noon; 5:00 PM – 10:00 PM
May thru September	10:00 AM – 10:00 PM

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TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
 Community, Town or City
 P.S.C. KY. NO. 6
3rd Revised SHEET NO. 23
 CANCELLING P.S.C. KY. NO. 6
2nd Revised SHEET NO. 23

Owen Electric Cooperative, Inc.

 (Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE 1-B -- FARM & HOME - TIME OF DAY

- A. Applicable – to the entire territory served.
- B. Available – Available to all consumers eligible for Schedule I–Farm and Home.
- C. Type of Service – Single Phase, 60 cycle, 120/240 volt.

D. Rate

Customer Charge (no usage)	\$17.69 per meter, per month (I)
Energy Charge per kWh	
On-Peak Energy	\$0.079489 (I)
Off-Peak Energy	\$0.042852 (I)

E. Schedule of Hours

On-Peak and Off-Peak Hours

<u>Months</u>	<u>On-Peak Hours</u>	<u>Off-Peak Hours</u>
May thru September	10:00 a.m. to 10:00 p.m.	10:00 p.m. to 10:00 a.m.
October thru April	7:00 a.m. to 12:00 noon 5:00 p.m. to 10:00 p.m.	12:00 noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m.

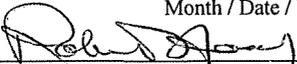
- F. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date the bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the Fuel Adjustment Clause.

The tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

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TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
 Community, Town or City
 P.S.C. KY. NO. 6
3rd Revised SHEET NO. 24
 CANCELLING P.S.C. KY. NO. 6
2nd Revised SHEET NO. 24

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE 1-C -- SMALL COMMERCIAL - TIME OF DAY

- A. Applicable – to the entire territory served.
- B. Available – Available to all consumers eligible for Schedule I – Small Commercial, under 50 kW demand.
- C. Type of Service – Single Phase and three phase, 60 cycle, at available secondary voltage.

D. Rate

Customer Charge (no usage)	\$23.58 per meter, per month (I)
Energy Charge per kWh	
On-Peak Energy	\$0.076447 (I)
Off-Peak Energy	\$0.042852 (I)

E. Schedule of Hours

On-Peak and Off-Peak Hours

<u>Months</u>	<u>On-Peak Hours</u>	<u>Off-Peak Hours</u>
May thru September	10:00 a.m. to 10:00 p.m.	10:00 p.m. to 10:00 a.m.
October thru April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.	12:00 noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m.

- F. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date the bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the Fuel Adjustment Clause.

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

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 IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

3rd Revised SHEET NO. 25

CANCELLING P.S.C. KY. NO. 6

2nd Revised SHEET NO. 25

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE 2-A – LARGE POWER - TIME OF DAY

Page One

A. Applicable – to the entire territory served.

B. Available – Available to all commercial, industrial, and farm consumers whose kWh demand shall exceed 50 kW demand for lighting, heating or power, and are eligible for the Schedule II, Large Power.

C. Type of Service – Three phase, 60 cycle, at available nominal voltage.

D. Rate

Customer Charge (no usage)	\$59.00 per meter, per month (I)
Energy Charge per kWh	
On-Peak Energy	\$0.080068 (I)
Off-Peak Energy	\$0.047151 (I)

E. Schedule of Hours

On-Peak and Off-Peak Hours

<u>Months</u>	<u>On-Peak Hours</u>	<u>Off-Peak Hours</u>
May thru September	10:00 a.m. to 10:00 p.m.	10:00 p.m. to 10:00 a.m.
October thru April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.	12:00 noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m.

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TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

2nd Revised SHEET NO. 35A

CANCELLING P.S.C. KY. NO. 6

1st Revised SHEET NO. 35A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE I OLS – OUTDOOR LIGHTING SERVICE

Page One

- A. Applicable – to the entire territory served.
- B. Available – available to all member/consumers requesting luminaries for dusk to dawn outdoor or street lighting service as provided below. The cooperative reserves the right to limit the types of lights and the type of installations in this tariff.
- C. Type of Service – the cooperative will install and maintain automatic outdoor or street lighting of the desired type by the customer, single phase, 60 cycles at available secondary voltage.

D. Monthly Rates:

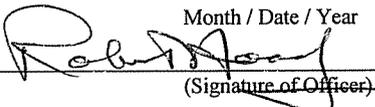
100 Watt High Pressure Sodium Area Lighting	(Monthly energy usage – 40 kWh)	\$ 8.59 per Light (I)
Cobrahead Lighting		
100 Watt High Pressure Sodium	(Monthly energy usage – 40 kWh)	\$11.28 per Light (I)
250 Watt High Pressure Sodium	(Monthly energy usage – 83 kWh)	\$15.03 per Light (I)
400 Watt High Pressure Sodium	(Monthly energy usage – 154 kWh)	\$18.20 per Light (I)
Directional Lighting		
100 Watt High Pressure Sodium	(Monthly energy usage – 40 kWh)	\$10.54 per Light (I)
250 Watt High Pressure Sodium	(Monthly energy usage – 83 kWh)	\$12.61 per Light (I)
400 Watt High Pressure Sodium	(Monthly energy usage – 154 kWh)	\$15.54 per Light (I)

Rate for one additional pole if light is not installed on a currently used pole * \$ 4.69 per Light
 * If any additional poles or facilities are needed to provide electric service to the light, the consumer shall be required to pay, prior to construction, a non-refundable construction charge for those facilities.

- E. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

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BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

2nd Revised SHEET NO. 36A

CANCELLING P.S.C. KY. NO. 6

1st Revised SHEET NO. 36A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

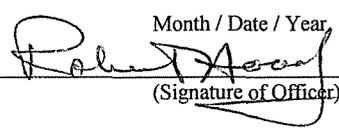
SCHEDULE II SOLS – SPECIAL OUTDOOR LIGHTING SERVICE

- A. Applicable – to the entire territory served.
- B. Available – available to all member, neighborhood/homeowner associations and governmental agencies requesting luminaries for dusk to dawn outdoor or street lighting service of a type provided below. The cooperative reserves the right to limit the type of lights and the type of installations in this tariff.
- C. Type of Service – the cooperative will install and maintain automatic outdoor or street lighting of the desired type by the customer, single phase, 60 cycles at available secondary voltage.
- D. Investment – the member, neighborhood/homeowner associations, and governmental agencies requesting this service will pay for all the costs required to install the below listed types of lighting and meet all requirements of the cooperative for service. Costs of installation include all material costs, direct and indirect labor costs plus any equipment costs and other overhead costs associated with the installation of these lights.
- E. Monthly Rates: the below listed rates provide for the power costs associated with lights along with all operations and maintenance costs, all administrative costs and normal equipment replacement costs.

Traditional Light with Fiberglass Pole	(Monthly energy usage – 40 kWh)	\$ 9.07 (I)
Holophane Light with Fiberglass Pole	(Monthly energy usage – 40 kWh)	\$10.85 (I)
- F. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

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TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2006-00485 DATED April 1, 2007

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

2nd Revised SHEET NO. 37A

CANCELLING P.S.C. KY. NO. 6

1st Revised SHEET NO. 37A

Owen Electric Cooperative, Inc.
(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE III SOLS – SPECIAL OUTDOOR LIGHTING SERVICE

Page One

- A. Applicable – to the entire territory served.
- B. Available – available to all member/consumers requesting luminaries for dusk to dawn outdoor or street lighting service of a type not provided for under other outdoor or street lighting schedules. The cooperative reserves the right to limit the type of lights and the type of installations in this tariff.
- C. Type of Service – the cooperative will install and maintain automatic outdoor or street lighting of the desired type by the customer, single phase, 60 cycles at available secondary voltage.
- D. Monthly Rates:
 - 1. The energy rate for each type of lamp shall be \$0.045722 (I) per rate kWh per month as determined by the following formula:

Monthly Rated kWh = (4100 hours per year X Manufacturer’s suggested watts/1000)/12
 - 2. Facilities charge – the books of the cooperative shall accurately reflect the cooperative’s total investment in facilities for each individual, agency or organization receiving service under this tariff. The monthly facilities charge for each month shall be 1.75 percent of the said total investment in these special facilities.
- E. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

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BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00485 DATED April 1, 2007

RATE DESIGN INFORMATION

The attached tariff rates were designed by applying the same percentage increase to each rate component. The annual revenues using the attached tariff rates will produce no more than the authorized dollar increase. In certain instances, a rate may have been decreased slightly to ensure that the total dollar increase was below the amount authorized by the Commission.

Special contract rates, as applicable, were designed using the wholesale rate design methodology included in the original EKPC application and approved for the interim rate increase in the Interim Order in EKPC Case No. 2006-00472.

Note also that the overall base rate increase percentage was applied to the rates of those classes for which there are currently no customers.

Owen Energy Cooperative

Billing Analysis

for the 12 months ended September 30, 2006 (including Environmental Surcharge & FAC Revenues)

Rate	Schedule	Total Present Annualized Revenues	Percent of Total Revenue	Total Proposed Revenues	Percent of Total Revenue	\$ Increase	% Increase
RATE 9 LPB - 1	SCHEDULE XI	\$4,497,208	5.08%	\$4,589,393	5.08%	\$92,184	2.05%
RATE 12 LPB	SCHEDULE XIV	\$1,034,186	1.17%	\$1,054,909	1.17%	\$20,723	2.00%
RATE 13 LPB - 2	SCHEDULE XIII	\$5,486,947	6.20%	\$5,593,358	6.19%	\$106,410	1.94%
RATE 1	SCHEDULE I - FARM AND HOME	\$58,769,371	66.36%	\$59,999,382	66.36%	\$1,230,011	2.09%
RATE 3	SCHEDULE I - SMALL COMMERCIAL	\$3,468,030	3.92%	\$3,539,476	3.91%	\$71,446	2.06%
RATE 4	SCHEDULE II - LARGE POWER	\$13,683,620	15.45%	\$13,969,377	15.45%	\$285,756	2.09%
RATE 5	SCHEDULE II - LARGE POWER W/DISCOUNT FOR PRIMARY METERING	\$419,281	0.47%	\$427,956	0.47%	\$8,674	2.07%
RATE 6 - OUTDOOR LIGHTING	SCHEDULE III - SECURITY LIGHTS	\$721,382	0.81%	\$739,652	0.82%	\$18,270	2.53%
RATE 6 - OUTDOOR LIGHTING	SCHEDULE I OLS - OUTDOOR LIGHTING SERVICE	\$173,256	0.20%	\$177,605	0.20%	\$4,349	2.51%
RATE 6 - OUTDOOR LIGHTING	SCHEDULE II SOLS - SPECIAL OUTDOOR LIGHTING SERVICE	\$23,245	0.03%	\$23,823	0.03%	\$578	2.49%
RATE 10	SCHEDULE IA - FARM AND HOME OFF-PEAK MARKETING RATE	\$3,385	0.00%	\$3,451	0.00%	\$66	1.95%
RATE 20	SCHEDULE 2-A - LARGE POWER - TIME OF DAY	\$288,012	0.33%	\$294,027	0.33%	\$6,014	2.09%
	Totals excluding Gallatin Steel	\$88,567,924	100.00%	\$90,412,408	100.00%	\$1,844,484	2.08%
GALLATIN STEEL	GALLATIN STEEL	\$43,244,379		\$44,545,749		\$1,301,370	3.01%
	Totals including Gallatin Steel	\$131,812,303		\$134,958,157		\$3,145,854	2.39%

Owen Energy Cooperative

Billing Analysis

for the 12 months ended September 30, 2006 (excluding Environmental Surcharge & FAC Revenues)

Rate	Schedule	Total Present Annualized Revenues	Percent of Total Revenue	Total Proposed Revenues	Percent of Total Revenue	\$ Increase	% Increase
RATE 9 LPB - 1	SCHEDULE XI	\$3,628,402	4.96%	\$3,720,586	4.96%	\$92,184	2.54%
RATE 12 LPB	SCHEDULE XIV	\$815,715	1.11%	\$836,439	1.12%	\$20,723	2.54%
RATE 13 LPB - 2	SCHEDULE XIII	\$4,188,720	5.72%	\$4,295,130	5.73%	\$106,410	2.54%
RATE 1	SCHEDULE I - FARM AND HOME	\$48,901,561	66.83%	\$50,131,572	66.83%	\$1,230,011	2.52%
RATE 3	SCHEDULE I - SMALL COMMERCIAL	\$2,825,106	3.86%	\$2,896,552	3.86%	\$71,446	2.53%
RATE 4	SCHEDULE II - LARGE POWER	\$11,303,282	15.45%	\$11,589,039	15.45%	\$285,756	2.53%
RATE 5	SCHEDULE II - LARGE POWER W/DISCOUNT FOR PRIMARY METERING	\$346,665	0.47%	\$355,339	0.47%	\$8,674	2.50%
RATE 6 - OUTDOOR LIGHTING	SCHEDULE III - SECURITY LIGHTS	\$721,382	0.99%	\$739,652	0.99%	\$18,270	2.53%
RATE 6 - OUTDOOR LIGHTING	SCHEDULE I OLS - OUTDOOR LIGHTING SERVICE	\$173,256	0.24%	\$177,605	0.24%	\$4,349	2.51%
RATE 6 - OUTDOOR LIGHTING	SCHEDULE II SOLS - SPECIAL OUTDOOR LIGHTING SERVICE	\$23,016	0.03%	\$23,594	0.03%	\$578	2.51%
RATE 10	SCHEDULE IA - FARM AND HOME OFF-PEAK MARKETING RATE	\$2,510	0.00%	\$2,676	0.00%	\$166	2.53%
RATE 20	SCHEDULE 2-A - LARGE POWER - TIME OF DAY	\$238,289	0.33%	\$244,304	0.33%	\$6,014	2.52%
	Totals excluding Gallatin Steel	\$73,168,004	100.00%	\$75,012,488	100.00%	\$1,844,484	2.52%
GALLATIN STEEL	GALLATIN STEEL	\$31,238,401		\$32,539,771		\$1,301,370	4.17%
	Totals including Gallatin Steel	\$104,406,405		\$107,552,259		\$3,145,854	3.01%

OWEN ELECTRIC COOPERATIVE
BILLING ANALYSIS - OCT 2005 - SEP 2006
RATE 1
SCHEDULE I - FARM AND HOME

Billing Determinants	Actual		Actual Component % of Base Rates	Proposed		Dollar Increase	Percent Increase	Proposed Component % of Base Rates
	Rate (1)	Revenues (2)		Rate (3)=(1)*(2)	Rate (4)			
Customer Charge	621,894	\$ 5 50	\$ 3,420,417	6.99%	\$ 5 64	\$ 3,507,482	\$ 87,065	7.00%
Energy Charge per kWh	676,299,532	\$ 0 06725	\$ 45,481,144	93.01%	\$ 0 06894	\$46,624,090	\$ 1,142,946	93.00%
Total from Base Rates			\$ 48,901,561	100.00%		\$ 50,131,572	\$ 1,230,011	2.52%
Plus Fuel Adjustment			\$ 5,586,557			\$ 5,586,557	\$ -	
Plus Environmental Surcharge			\$ 4,264,797			\$ 4,264,797	\$ -	
Green Power			\$ 16,456			\$ 16,456	\$ -	
Total Revenues			\$ 58,769,371			\$ 59,999,382	\$ 1,230,011	2.09%
Average			\$ 94 50			\$ 96 48	\$ 1 98	2.09%

OWEN ELECTRIC COOPERATIVE
BILLING ANALYSIS - OCT 2005 - SEP 2006
RATE 3
SCHEDULE I - SMALL COMMERCIAL

Billing Determinant	Actual		Actual Component % of Base Rates	Proposed		Dollar Increase	Percent Increase	Proposed Component % of Base Rates
	Rate	Revenues		Rate	Revenues			
(1)	(2)	(3)=(1)*(2)		(4)	(5)	(6)	(7)	
Customer Charge	32,021	\$ 5.50	\$ 176,116	6.23%	\$ 5.64	\$ 180,598	\$ 4,483	6.23%
Energy Charge per kWh	39,390,195	\$ 0.06725	\$2,648,991	93.77%	\$ 0.06895	\$2,715,954	\$ 66,963	93.77%
Billing Adjustments			\$ -			\$ -	\$ -	
Total from Base Rates			\$2,825,106	100.00%		\$ 2,896,552	\$ 71,446	2.53%
Plus Fuel Adjustment			\$ 364,724			\$ 364,724	\$ -	
Plus Environmental Surcharge			\$ 276,055			\$ 276,055	\$ -	
Green Power			\$ 2,145			\$ 2,145	\$ -	
Total Revenues			\$3,468,030			\$ 3,539,476	\$ 71,446	2.06%
Average			\$ 108.30			\$ 110.54	\$ 2.23	2.06%

OWEN ELECTRIC COOPERATIVE
BILLING ANALYSIS - OCT 2005 - SEP 2006
RATE 4
SCHEDULE II - LARGE POWER

	Billing Determinants	Actual		Actual Component % of Base Rates	Proposed		Dollar Increase	Percent Increase	Proposed Component % of Base Rates
		Rate (1)	Revenues (2)		Rate (4)	Revenues (5)			
Customer Charge	3,077	\$ 20 00	\$ 61,540	0.54%	\$ 20 50	\$ 63,079	\$ 1,539		0.54%
Demand Charge	547,820	\$ 5 12	\$ 2,804,838	24.81%	\$ 5 25	\$ 2,876,055	\$ 71,217		24.82%
Energy Charge per kWh	176,911,386	\$0 047690	\$ 8,436,904	74.64%	\$ 0 048894	\$ 8,649,905	\$ 213,001		74.64%
Total from Base Rates			\$11,303,282	100.00%		\$ 11,589,039	\$ 285,756	2 53%	100.00%
Fuel Adjustment			\$ 1,398,588			\$ 1,398,588	\$ -		
Environmental Surcharge			\$ 981,090			\$ 981,090	\$ -		
Green Power			\$ 660			\$ 660	\$ -		
Total Revenues			\$13,683,620			\$ 13,969,377	\$ 285,756	2 09%	
Average			\$ 4,447			\$ 4,540	\$ 93	2 09%	

OWEN ELECTRIC COOPERATIVE
BILLING ANALYSIS - OCT 2005 - SEP 2006
RATE 5
SCHEDULE II - LARGE POWER W/DISCOUNT FOR PRIMARY METERING

	Billing Determinants	Actual		<i>Actual Component % of Base Rates</i>	Proposed		Dollar Increase	Percent Increase	<i>Proposed Component % of Base Rates</i>
		Rate	Revenues		Rate	Revenues			
	(1)	(2)	(3)=(1)*(2)		(4)	(5)	(6)	(7)	
Customer Charge	24	\$ 20.00	\$ 480	<i>0.14%</i>	\$ 20.50	\$ 492	\$ 12		<i>0.14%</i>
Demand Charge	20,950	\$ 4.86	\$ 101,819	<i>29.37%</i>	\$ 4.98	\$ 104,333	\$ 2,514		<i>29.36%</i>
Energy Charge per kWh	5,393,200	\$ 0.045310	\$ 244,366	<i>70.49%</i>	\$ 0.04645	\$ 250,514	\$ 6,148		<i>70.50%</i>
Total from Base Rates			\$ 346,665	100.00%		\$ 355,339	\$ 8,674	2.50%	100.00%
Fuel Adjustment			\$ 42,859			\$ 42,859	\$ -		
Environmental Surcharge			\$ 29,758			\$ 29,758	\$ -		
Green Power			\$ -			\$ -	\$ -		
Total Revenues			\$ 419,281			\$ 427,956	\$ 8,674	2.07%	
Average			\$ 17,470			\$ 17,831	\$ 361	2.07%	

OWEN ELECTRIC COOPERATIVE
BILLING ANALYSIS - OCT 2005 - SEP 2006
RATE 6 - OUTDOOR LIGHTING

SCHEDULE I OLS - OUTDOOR LIGHTING SERVICE

Description	TYPE/Rate	Annual Billing Units (1)	Rate per Lamp (2)	Normalized Annual Revenue (3)=(1)*(2)	Percent of Actual Base Revenues	Assigned kWh per Light (4)	Total kWh assigned to Lights (5)=(1)*(4)	Proposed Rate per Light (6)	Proposed Light Revenues (7)=(6)*(1)	Dollar Change (8)=(7)-(3)	Percentage Change (9)=(7)/(3)-1x100	Percent of Proposed Base Revenues
100 watt-exist pole	21	15,685	\$ 8.38	\$ 131,440	75.86%	40	627,400	\$ 8.59	\$ 134,734	\$ 3,294	2.51%	75.86%
100 watt-1 pole add	22	2,329	\$ 13.07	\$ 30,440	17.57%	40	93,160	\$ 13.40	\$ 31,209	\$ 769	2.52%	17.57%
100 watt cobrahead-exist pole	31	25	\$ 11.00	\$ 275	0.16%	40	1,000	\$ 11.28	\$ 282	\$ 7	2.55%	0.16%
100 watt cobrahead- 1 pole	32	56	\$ 15.69	\$ 879	0.51%	40	2,240	\$ 16.09	\$ 901	\$ 22	2.55%	0.51%
250 watt cobrahead-exist pole	33	84	\$ 14.66	\$ 1,231	0.71%	83	6,972	\$ 15.03	\$ 1,263	\$ 31	2.52%	0.71%
250 watt cobrahead- 1 pole	34	12	\$ 19.35	\$ 232	0.13%	83	996	\$ 19.84	\$ 238	\$ 6	2.53%	0.13%
400 watt cobrahead-exist pole	35	43	\$ 17.75	\$ 763	0.44%	154	6,622	\$ 18.20	\$ 783	\$ 19	2.54%	0.44%
400 watt cobrahead- 1 pole	36	24	\$ 22.44	\$ 539	0.31%	154	3,696	\$ 23.01	\$ 552	\$ 14	2.54%	0.31%
100 watt direcitonal -exist pole	41	63	\$ 10.28	\$ 648	0.37%	40	2,520	\$ 10.54	\$ 664	\$ 16	2.53%	0.37%
100 watt directional - 1 pole	42	27	\$ 14.97	\$ 404	0.23%	40	1,080	\$ 15.35	\$ 414	\$ 10	2.54%	0.23%
250 watt direcitonal -exist pole	43	95	\$ 12.30	\$ 1,169	0.67%	83	7,885	\$ 12.61	\$ 1,198	\$ 29	2.52%	0.67%
250 watt directional - 1 pole	44	64	\$ 16.99	\$ 1,087	0.63%	83	5,312	\$ 17.42	\$ 1,115	\$ 28	2.53%	0.63%
400 watt direcitonal -exist pole	45	237	\$ 15.16	\$ 3,593	2.07%	154	36,498	\$ 15.54	\$ 3,683	\$ 90	2.51%	2.07%
400 watt directional - 1 pole	46	28	\$ 19.85	\$ 556	0.32%	154	4,312	\$ 20.35	\$ 570	\$ 14	2.52%	0.32%
Totals		18,772		\$ 173,256	100.00%		799,693		\$ 177,605	\$ 4,349	2.51%	100.00%
Average				\$ 9.23					\$ 9.46	\$ 0.23	2.51%	

OWEN ELECTRIC COOPERATIVE
 BILLING ANALYSIS - OCT 2005 - SEP 2006
 RATE 6 - OUTDOOR LIGHTING

SCHEDULE II SOLS -SPECIAL OUTDOOR LIGHTING SERVICE

Description	TYPE/Rate	Annual Billing Units (1)	Rate per Lamp (2)	Normalized Annual Revenue (3)=(1)*(2)	Percent of Actual Base Revenues	Assigned kWh per Light (4)	Total kWh assigned to Lights (5)=(1)*(4)	Proposed Rate per Light (6)	Proposed Light Revenues (7)=(6)*(1)	Dollar Change (8)=(7)-(3)	Percentage Change (9)=(7)/(3)-1x100	Percent of Proposed Base Revenues
Traditional Light with Fiberglass Pole	51	1,557	\$ 8 85	\$ 13,779	59.87%	40	62,280	\$ 9 07	\$ 14,122	\$ 342 54	2.49%	59.85%
Holophane Light with Fiberglass Pole	52	873	\$ 10 58	\$ 9,236	40.13%	40	34,920	\$ 10 85	\$ 9,472	\$ 235.71	2.55%	40.15%
Totals		2,430		\$ 23,016	100.00%	80	97,200		\$ 23,594	\$ 578 25	2.51%	100.00%
Average				\$ 9 47					\$ 9 71	\$ 0 24	2.51%	

OWEN ELECTRIC COOPERATIVE
BILLING ANALYSIS - OCT 2005 - SEP 2006
RATE 6 - OUTDOOR LIGHTING

SCHEDULE III - SECURITY LIGHTS

Description	TYPE/Rate	Annual Billing Units (1)	Rate per Lamp (2)	Normalized Annual Revenue (3)=(1)*(2)	Percent of Actual Base Revenues	Assigned kWh per Light (4)	Total kWh assigned to Lights (5)=(1)*(4)	Proposed Rate per Light (6)	Proposed Light Revenues (7)=(6)*(1)	Dollar Change (8)=(7)-(3)	Percentage Change (9)=(7)/(3)-1x100	Percent of Proposed Base Revenues
On existing pole	1	108,419	\$ 5.12	\$ 555,105	76.95%	57	6,179,883	\$ 5.25	\$ 569,200	\$14,094.47	2.54%	76.96%
one pole added	2	20,881	\$ 6.76	\$ 141,156	19.57%	57	1,190,217	\$ 6.93	\$ 144,705	\$ 3,549.77	2.51%	19.56%
two poles added	3	1,045	\$ 8.40	\$ 8,778	1.22%	57	59,565	\$ 8.61	\$ 8,997	\$ 219.45	2.50%	1.22%
three poles added	4	84	\$ 10.04	\$ 843	0.12%	57	4,788	\$ 10.29	\$ 864	\$ 21.00	2.49%	0.12%
four poles added	5	-	\$ 11.68	\$ -	0.00%	57	-	\$ 11.97	\$ -	\$ -	0.00%	0.00%
with transformer	6	1,791	\$ 5.62	\$ 10,065	1.40%	57	102,087	\$ 5.76	\$ 10,316	\$ 250.74	2.49%	1.39%
one pole w/transf	7	675	\$ 7.26	\$ 4,901	0.68%	57	38,475	\$ 7.44	\$ 5,022	\$ 121.50	2.48%	0.68%
two pole w/transf	8	60	\$ 8.90	\$ 534	0.07%	57	3,420	\$ 9.12	\$ 547	\$ 13.20	2.47%	0.07%
three pole w/transf	9	-	\$ 10.54	\$ -	0.00%	57	-	\$ 10.81	\$ -	\$ -	0.00%	0.00%
four pole w/transf	10	-	\$ 12.18	\$ -	0.00%	57	-	\$ 12.49	\$ -	\$ -	0.00%	0.00%
Totals		132,955		\$ 721,382	100.00%		7,578,435		\$ 739,652	\$18,270.13	2.53%	100.00%
Average				\$ 5.43					\$ 5.56	\$ 0.14	2.53%	

OWEN ELECTRIC COOPERATIVE
 BILLING ANALYSIS - OCT 2005 - SEP 2006
 RATE 9 LPB - 1
 SCHEDULE XI

	Billing Determinants (1)	Actual		Actual Component % of Base Rates	Proposed		Dollar Increase (6)	Percent Increase (7)	Proposed Component % of Base Rates
		Rate (2)	Revenues (3)=(1)*(2)		Rate (4)	Revenues (5)			
Customer Charge	108	\$ 1,428.00	\$ 154,224	4.25%	\$ 1,464.04	\$ 158,116	\$ 3,892		4.25%
Demand Charge - Contract	145,500	\$5.39	\$ 784,245	21.61%	\$ 5.53	\$ 804,615	\$ 20,370		21.63%
Demand Charge - Excess	15,428	\$7.82	\$ 120,647	3.33%	\$ 8.02	\$ 123,733	\$ 3,086		3.33%
Energy Charge per kWh - 1st 425 hr/kW	69,692,444	\$0.034990	\$ 2,438,539	67.21%	\$ 0.035873	\$ 2,500,077	\$ 61,538		67.20%
Energy Charge per kWh - excess of 425 hr/kW	4,196,001	\$0.031160	\$ 130,747	3.60%	\$ 0.031946	\$ 134,045	\$ 3,298		3.60%
Total from Base Rates			\$ 3,628,402	100.00%		\$ 3,720,586	\$ 92,184	2.54%	100.00%
Fuel Adjustment			\$ 548,327			\$ 548,327	\$ -		
Environmental Surcharge			\$ 319,819			\$ 319,819	\$ -		
Green Power			\$ 660			\$ 660	\$ -		
Total Revenues			\$ 4,497,208			\$ 4,589,393	\$ 92,184	2.05%	
Average			\$ 41,641			\$ 42,494	\$ 854	2.05%	

OWEN ELECTRIC COOPERATIVE
BILLING ANALYSIS - OCT 2005 - SEP 2006
RATE 10
SCHEDULE IA - FARM AND HOME OFF-PEAK MARKETING RATE

Billing Determinants	Actual		Actual Component % of Base Rates	Proposed		Dollar Increase	Percent Increase	Proposed Component % of Base Rates
	Rate (2)	Revenues (3)=(1)*(2)		Rate (4)	Revenues (5)			
Customer Charge	108	\$ -	\$ -	\$0.00	\$ -	\$ -		
Energy Charge per kWh	64,679	\$ 0.04035	\$ 2,610	\$0.04137	\$2,676	\$ 66		100.00%
Total from Base Rates			\$ 2,610		\$ 2,676	\$ 66	2.53%	100.00%
Plus Fuel Adjustment			\$ 546		\$ 546	\$ -		
Plus Environmental Surcharge			\$ 229		\$ 229	\$ -		
Green Power			\$ -		\$ -	\$ -		
Total Revenues			\$ 3,385		\$ 3,451	\$ 66	1.95%	
Average			31.35		31.96	0.61	1.95%	

OWEN ELECTRIC COOPERATIVE
 BILLING ANALYSIS - OCT 2005 - SEP 2006
 RATE 12 LPB
 SCHEDULE XIV

	Billing	Actual		<i>Actual Component % of Base Rates</i>	Proposed		Dollar Increase	Percent Increase	<i>Proposed Component % of Base Rates</i>
	Determinants	Rate	Revenues		Rate	Revenues			
	(1)	(2)	(3)=(1)*(2)		(4)	(5)	(6)	(7)	
Customer Charge	48	\$ 1,428.00	\$ 68,544	8.40%	\$ 1,464.04	\$ 70,274	\$ 1,730		8.40%
Demand Charge - Contract	30,700	\$ 5.39	\$ 165,473	20.29%	\$ 5.53	\$ 169,771	\$ 4,298		20.30%
Demand Charge - Excess	2,853	\$ 7.82	\$ 22,310	2.74%	\$ 8.02	\$ 22,881	\$ 571		2.74%
Energy Charge per kWh	15,122,682	\$0.036990	\$ 559,388	68.58%	\$ 0.037924	\$ 573,513	\$ 14,125		68.57%
Total from Base Rates			\$ 815,715	100.00%		\$ 836,439	\$ 20,723	2.54%	100.00%
Fuel Adjustment			\$ 104,491			\$ 104,491	\$ -		
Environmental Surcharge			\$ 70,419			\$ 70,419	\$ -		
Green Power			\$ 43,560			\$ 43,560	\$ -		
Total Revenues			<u>\$ 1,034,186</u>			<u>\$ 1,054,909</u>	<u>\$ 20,723</u>	<u>2.00%</u>	
Average			\$ 21,546			\$ 21,977	\$ 432	2.00%	

OWEN ELECTRIC COOPERATIVE
BILLING ANALYSIS - OCT 2005 - SEP 2006
RATE 13 LPB - 2
SCHEDULE XIII

	Billing Determinants (1)	Actual		Actual Component % of Base Rates	Proposed		Dollar Increase (6)	Percent Increase (7)	Proposed Component % of Base Rates
		Rate (2)	Revenues (3)=(1)*(2)		Rate (4)	Revenues (5)			
Customer Charge	24	\$ 2,855.00	\$ 68,520	1.64%	\$ 2,927.05	\$ 70,249	\$ 1,729		1.64%
Demand Charge - Contract	164,600	\$ 5.39	\$ 887,194	21.18%	\$ 5.53	\$ 910,238	\$ 23,044		21.19%
Demand Charge - Excess	14,309	\$ 7.82	\$ 111,896	2.67%	\$ 8.02	\$ 114,758	\$ 2,862		2.67%
Energy Charge per kWh - 1st 425 hr/kW	88,195,759	\$ 0.029990	\$ 2,644,991	63.15%	\$ 0.030747	\$ 2,711,755	\$ 66,764		63.14%
Energy Charge per kWh - excess of 425 hr/kW	16,612,650	\$ 0.028660	\$ 476,119	11.37%	\$ 0.029383	\$ 488,129	\$ 12,011		11.36%
Demand Credit*	95,299	\$ (3.60)	\$ (343,076)		\$ (3.60)	\$ (343,076)	\$ -		
Total from Base Rates			\$ 3,845,643	100.00%		\$ 3,952,053	\$ 106,410	2.54%	100.00%
Fuel Adjustment			\$ 838,322			\$ 838,322	\$ -		
Environmental Surcharge			\$ 363,835			\$ 363,835	\$ -		
Green Power			\$ -			\$ -	\$ -		
Total Revenues			\$ 5,047,801			\$ 5,154,211	\$ 106,410	2.11%	
Buy-thru energy/charges			\$ 96,070			\$ 96,070	\$ -		
Total Revenues including buy thru net charges			\$ 5,143,871			\$ 5,250,281	\$ 106,410	2.07%	
Average			\$ 214.328			\$ 218,762	\$ 4,434	2.07%	

OWEN ELECTRIC COOPERATIVE
BILLING ANALYSIS - OCT 2005 - SEP 2006
RATE 20
SCHEDULE 2-A - LARGE POWER - TIME OF DAY

	Billing Determinant (1)	Actual		<i>Actual Component % of Base Rates</i>	Proposed		Dollar Increase (6)	Percent Increase (7)	<i>Proposed Component % of Base Rates</i>
		Rate (2)	Revenues (3)=(1)*(2)		Rate (4)	Revenues (5)			
Customer Charge	108	\$ 57.55	\$ 6,215	2.61%	\$ 59.00	\$ 6,372	\$ 157		2.61%
Energy Charge per kWh - On-Peak	1,879,824	\$0.078097	\$ 146,809	61.61%	\$0.080068	\$ 150,514	\$ 3,705		61.61%
Energy Charge per kWh - Off-Peak	1,854,000	\$0.045990	\$ 85,265	35.78%	\$0.047151	\$ 87,418	\$ 2,152		35.78%
Total from Base Rates			\$ 238,289	100.00%		\$ 244,304	\$ 6,014	2.52%	100.00%
Fuel Adjustment			\$ 29,653			\$ 29,653	\$ -		
Environmental Surcharge			\$ 20,070			\$ 20,070	\$ -		
Green Power			\$ -			\$ -	\$ -		
Total Revenues			<u>\$ 288,012</u>			<u>\$ 294,027</u>	<u>\$ 6,014</u>	<u>2.09%</u>	
Average			\$ 2,667			\$ 2,722	\$ 56	2.09%	

OWEN ELECTRIC COOPERATIVE
BILLING ANALYSIS - OCT 2005 - SEP 2006
GALLATIN STEEL

	Billing Determinants (1)	Actual		Actual Component % of Base Rates	Proposed		Dollar Increase (6)	Percent Increase (7)	Proposed Component % of Base Rates
		Rate (2)	Revenues (3)=(1)*(2)		Rate (4)	Revenues (5)			
<i>Demand:</i>									
Firm KW	180,000	\$ 5.39	\$970,200	3.11%	\$ 6.06	\$ 1,090,800	\$ 120,600		3.35%
10 Min Interruptible KW	1,440,000	\$ 1.79	\$2,577,600	8.25%	\$ 2.46	\$ 3,542,400	\$ 964,800		10.89%
90 Min Interruptible KW	322,343	\$ 2.69	\$ 867,103	2.78%	\$ 3.36	\$ 1,083,072	\$ 215,970		3.33%
<i>Energy Charge per kWh.</i>									
On-Peak kWh	319,667,504	\$ 0.027650	\$ 8,838,806	28.29%	\$ 0.027650	\$ 8,838,806	\$ -		27.16%
Off-Peak kWh	714,688,148	\$ 0.024650	\$ 17,617,063	56.40%	\$ 0.024650	\$ 17,617,063	\$ -		54.14%
<i>Distribution Expenses</i>									
KW Demand	1,942,343	\$ 0.037500	\$ 72,838	0.23%	\$ 0.037500	\$ 72,838	\$ -		0.22%
kWh Energy	1,034,355,652	\$ 0.000285	\$ 294,791	0.94%	\$ 0.000285	\$ 294,791	\$ -		0.91%
Total Base Revenues			\$31,238,401	100.00%		\$32,539,771	\$1,301,370	4.17%	100.00%
ES*			\$2,942,083			\$2,942,083	\$0		
FAC			\$7,774,073			\$7,774,073	\$0		
Total Revenues			\$41,954,557			\$43,255,927	\$1,301,370		
Buy-Thru Charges			\$1,802,340			\$1,802,340	\$0		
Buy-Thru Credits			(\$512,518)			(\$512,518)	\$0		
Total Revenues (incl. Buy-thrus)			\$43,244,379			\$44,545,749	\$1,301,370	3.01%	
Average (per month)			\$ 3,603,698			\$ 3,712,146	\$ 108,447	3.01%	

*Based on Owen Electric's Retail Environmental Surcharge Factor

