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AUG 20 2009

PUBLIC SERVICE
COMMISSION

August 20, 2009

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
P.O. Box 615
211 Sower Boulevard
Frankfort, KY 40602

Dear Mr. Derouen:

Re: East Kentucky Power Cooperative, Inc. Financial Information

In accordance with the Public Service Commission Order in Case No. 2006-00472,
please find attached the following:

- Monthly accounting of expenses and revenues in a monthly format and a 12-month ending format
- Monthly budget information for calendar year 2009
- Calculation of TIER and DSC for the 12-month period ending July 31, 2009

If you have any questions, please contact me at (859) 745-9670.

Very truly yours,



Ann F. Wood
Manager, Regulatory Services

Attachments

EAST KENTUCKY POWER COOPERATIVE, INC.
STATEMENT OF OPERATIONS

	Aug-08	Sep-08	Oct-08	Nov-08	Restated Dec-08	Restated Jan-09	Restated Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	12 month period ended 7/31/09
Electric Energy Revenues													
Power Sales--Member Cooperatives	61,848,728	58,825,573	57,382,315	68,664,583	77,500,226	86,754,361	71,689,652	64,310,144	54,590,809	50,356,446	57,512,612	57,991,480	767,426,929
Power Sales--Off-System	635,872	235,612	341,799	222,613	146,171	205,282	360,378	912,803	222,260	2,829,352	1,403,904	930,153	8,446,200
Total Electric Energy Revenue	62,484,600	59,061,185	57,724,114	68,887,196	77,646,397	86,959,643	72,050,030	65,222,947	54,813,069	53,185,798	58,916,516	58,921,633	775,873,129
Other Operating Revenue--Income	1,227,128	1,335,912	1,698,347	1,635,289	(4,700,625)	(2,397,310)	435,841	(226,128)	2,648,571	4,522,729	4,442,802	1,104,126	11,726,681
Total Operating Revenue & Patronage Capital	63,711,728	60,397,098	59,422,461	70,522,485	72,945,772	84,562,333	72,485,871	64,996,818	57,461,640	57,708,527	63,359,318	60,025,759	787,599,810
Operation Expenses													
Production Costs Excluding Fuel	5,220,004	4,919,042	4,648,307	3,648,887	5,891,511	4,199,627	4,483,853	4,610,735	4,303,018	4,836,358	4,997,681	4,930,853	56,689,875
Fuel	28,883,360	28,940,116	23,910,131	28,233,774	29,064,640	31,555,233	22,305,947	24,324,789	20,075,978	21,866,431	25,182,366	24,432,390	308,775,155
Other Power Supply	11,754,407	8,990,888	10,403,694	11,213,791	4,858,200	23,193,769	13,227,777	10,527,858	4,364,996	5,772,774	6,274,681	6,153,218	116,736,052
Transmission	1,798,669	2,065,974	2,151,773	1,944,441	2,261,790	2,054,654	1,239,018	2,270,250	2,329,345	1,519,064	1,608,455	2,053,412	23,296,845
Distribution	48,560	63,745	87,172	57,603	45,981	51,446	40,878	67,256	43,339	76,697	63,148	80,528	726,354
Customer Service & Information	100,816	93,082	645,675	283,534	476,132	145,719	35,532	178,389	190,275	207,643	108,590	91,225	2,556,612
Sales	1,921	1,334	4,124	1,242	1,457	847	422	-	42	-	-	-	11,389
Administration & General	1,638,095	1,773,841	2,029,242	2,207,677	1,843,836	2,381,539	2,154,909	2,723,069	1,674,800	2,210,732	3,389,557	2,758,499	26,785,795
Total Operation Expenses	49,445,831	46,848,022	43,880,119	47,590,949	44,443,547	63,582,834	43,488,335	44,702,345	32,981,794	36,489,698	41,624,478	40,500,125	535,578,077
Maintenance Expenses													
Production	7,988,975	3,573,146	1,382,324	1,820,132	3,610,515	1,315,271	2,357,703	2,113,473	4,130,893	3,910,954	4,020,983	3,829,604	40,053,974
Transmission	180,688	660,748	289,088	324,307	434,913	198,165	256,276	220,599	287,157	183,269	330,846	257,725	3,623,782
Distribution	89,168	88,483	101,289	78,275	47,079	85,289	60,219	84,192	31,910	109,878	54,350	124,030	954,164
General Plant	50,776	55,472	40,119	41,880	102,019	40,752	60,605	78,589	47,840	64,705	117,962	55,265	755,983
Total Maintenance Expenses	8,309,608	4,377,850	1,812,820	2,264,593	4,194,526	1,639,477	2,734,804	2,496,854	4,497,800	4,268,807	4,524,141	4,266,624	45,387,903
Operating Expenses													
Depreciation/Amortization	3,393,608	3,378,028	3,389,238	3,421,616	3,423,598	3,912,615	4,200,636	3,999,089	5,090,480	5,188,446	5,166,532	5,141,588	49,705,474
Taxes	-	-	-	-	-	-	-	800.00	-	-	-	-	800
Interest on Long-Term Debt	9,272,395	9,216,080	9,865,518	9,614,994	9,925,678	9,899,310	8,957,757	9,820,742	9,095,187	9,261,660	9,110,577	9,459,362	113,499,261
Other Interest Expense	2,069	998	6,683	-	6,067	-	380.15	315.07	3,997.35	1,880.91	3,104.04	6,165.28	31,659
Other Deductions	111,483	71,082	111,848	136,141	5,546,641	(5,892)	118,474	143,090	65,260	108,581	2,138,975	741,398	9,287,080
Total Operating Expenses	12,779,555	12,666,188	13,373,287	13,172,750	18,901,983	13,806,033	13,277,247	13,964,036	14,254,925	14,560,568	16,419,188	15,348,514	172,524,274
Total Cost of Electric Service	70,534,993	63,892,059	59,066,226	63,028,292	67,540,056	79,028,344	59,500,386	61,163,235	51,734,519	55,319,073	62,567,807	60,115,264	753,490,254
Operating Margins (Deficit)	(6,823,265)	(3,494,962)	356,236	7,494,193	5,405,715	5,533,989	12,985,485	3,833,583	5,727,121	2,389,454	791,511	(89,505)	34,109,556
Non-Operating Items													
Interest Income	480,880	469,784	455,806	445,006	417,897	285,400	267,038	375,734	246,220	244,654	345,546	217,661	4,251,625
Allowance for Funds Used													
During Construction	2,874,747	3,019,293	1,555,346	1,624,057	1,593,762	1,681,697	1,676,680	1,525,496	-	-	-	-	15,551,076
Other Non-Operating Income	(4,016)	44	3,331	(6,468)	(2,817)	14,822	14,339	(3,786)	(83,479)	(5,363)	14,665	12,849	(45,878)
Other Capital Credits/Patronage	280	6,410	94,988	556	97	200	-	40,560.64	565.75	782.75	1,432.64	-	145,873
Total Non-Operating Items	3,351,891	3,495,531	2,109,471	2,063,150	2,008,939	1,982,120	1,958,057	1,938,004	163,307	240,074	361,643	230,510	19,902,697
Net Patronage Capital & Margins (Deficit)	(3,471,374)	570	2,465,706	9,557,343	7,414,654	7,516,109	14,943,542	5,771,588	5,890,428	2,629,528	1,153,154	141,006	54,012,253

TIER 1.48
DSC 1.20



STATEMENT OF OPERATIONS

	JAN-09 Budget	FEB-09 Budget	MAR-09 Budget	APR-09 Budget	MAY-09 Budget	JUNE-09 Budget	JULY-09 Budget	AUG-09 Budget	SEPT-09 Budget	OCT-09 Budget	NOV-09 Budget	DEC-09 Budget	Totals
Electric Energy Revenues													
Power Sales-Member Coops - Basic Rate	\$67,596,887	\$58,249,335	\$55,918,875	\$45,258,767	\$51,556,634	\$57,156,085	\$64,207,458	\$63,093,475	\$55,368,408	\$50,408,730	\$58,304,823	\$70,960,121	\$698,079,598
Power Sales-Member Coops - Fuel Clause	18,918,964	16,612,637	15,648,235	10,146,902	7,092,394	4,839,308	5,695,708	9,418,926	7,092,765	4,579,464	4,936,575	12,775,630	117,757,508
Power Sales-Member Coops - Environmental Surcharge	8,373,474	6,836,506	6,383,542	4,995,560	6,588,854	7,767,296	8,888,698	9,507,524	8,197,366	7,038,178	7,836,500	10,742,159	93,157,757
Power Sales-Member Coops - Steam	1,258,451	1,177,342	1,175,454	1,052,570	982,008	861,269	860,969	933,981	905,265	964,278	912,316	1,147,638	12,231,541
Power Sales - Off System	229,621	187,701	373,633	285,302	884,451	1,332,340	1,119,946	1,159,704	1,311,731	1,001,815	253,615	272,436	8,412,295
Wheeling Revenue	273,233	209,530	174,516	169,864	178,298	201,540	197,760	173,994	198,933	173,994	176,604	188,281	2,366,098
Other Operating Revenue - Income	29,960	29,960	29,960	29,960	30,467	30,467	30,467	30,467	30,467	30,767	30,767	30,767	364,476
Total Operating Revenue & Patronage Capital	\$96,680,590	\$83,303,011	\$79,704,215	\$61,938,925	\$67,313,206	\$72,188,305	\$81,001,006	\$84,367,622	\$73,104,935	\$64,197,226	\$72,453,200	\$96,117,032	\$932,369,273
Operation Expenses													
Production Costs Excludes Fuel	\$5,615,836	\$5,537,943	\$5,827,521	\$5,299,836	\$5,284,831	\$5,730,341	\$5,963,173	\$6,097,276	\$5,537,794	\$5,164,210	\$5,729,729	\$7,569,936	\$69,358,426
Fuel	43,676,574	38,317,643	37,171,105	29,042,999	28,551,568	32,218,785	38,694,455	36,663,291	31,216,736	28,713,801	34,125,227	41,568,111	419,960,295
Other Power Supply	16,165,885	12,084,709	9,233,114	6,291,944	4,693,386	4,898,885	6,389,885	6,244,943	4,775,392	4,667,144	6,529,164	8,611,411	92,565,872
Transmission	2,934,450	2,655,693	2,640,183	2,478,898	2,607,845	2,339,085	2,296,773	2,310,751	2,236,265	2,463,173	2,232,054	2,360,643	29,555,813
Distribution	93,146	85,218	203,041	86,840	90,836	80,153	99,467	79,095	78,540	79,871	79,132	92,111	1,147,450
Customer Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Service & Information	166,110	144,127	156,221	141,363	145,175	137,026	134,417	136,972	138,785	138,738	137,263	173,049	1,749,246
Sales	417	833	833	833	833	833	833	833	833	833	833	1,253	10,000
Administration and General	3,466,071	2,121,227	2,714,099	2,142,720	1,967,628	2,133,529	3,042,756	1,782,730	2,071,889	1,858,633	2,092,466	1,867,540	27,260,488
Total Operation Expenses	\$72,118,489	\$60,927,393	\$57,946,117	\$45,485,433	\$43,342,102	\$47,538,647	\$56,621,759	\$53,315,891	\$46,056,434	\$43,086,403	\$52,925,868	\$62,244,054	\$641,607,590
Maintenance Expenses													
Production	\$2,613,667	\$5,331,218	\$4,125,751	\$4,447,973	\$6,300,043	\$5,000,712	\$3,484,652	\$3,647,219	\$3,681,656	\$6,539,943	\$4,522,574	\$3,667,580	\$53,363,008
Transmission Expense	277,230	396,870	398,274	396,736	398,880	466,784	396,736	396,264	396,524	400,679	395,546	522,563	4,863,086
Distribution Expense	65,407	83,309	82,855	81,841	82,559	81,855	81,841	82,000	81,855	84,805	81,862	102,816	993,005
General Plant	208,778	78,961	98,482	88,732	78,961	103,942	159,232	77,590	79,242	78,137	77,888	135,638	1,265,583
Total Maintenance Expenses	\$3,165,102	\$5,890,358	\$4,705,362	\$5,015,282	\$6,860,443	\$5,673,293	\$4,122,461	\$4,203,073	\$4,239,277	\$7,103,564	\$5,077,870	\$4,428,597	\$60,484,682
Fixed Costs													
Depreciation/Amortization	\$3,897,075	\$3,907,477	\$3,926,452	\$5,494,810	\$5,504,925	\$5,723,016	\$5,723,300	\$5,723,363	\$6,063,468	\$6,109,495	\$6,109,495	\$6,450,578	\$64,633,454
Taxes	0	0	800	0	0	0	0	0	0	0	0	0	800
Interest on Long-Term Debt	9,974,568	9,764,376	10,242,971	10,650,813	10,779,503	10,667,749	11,140,546	11,139,513	11,027,355	11,290,717	11,168,148	11,268,671	129,134,932
Interest During Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Interest Expense	3,397	3,068	3,397	3,288	3,397	3,288	3,397	3,397	3,288	3,397	3,288	3,397	39,999
Other Deductions	190,007	223,812	223,728	223,526	(76,248)	224,378	224,386	223,747	223,728	224,014	223,616	259,251	2,387,945
Total Fixed Costs	\$14,065,047	\$13,898,735	\$14,397,348	\$16,372,437	\$16,211,577	\$16,618,431	\$17,091,629	\$17,090,020	\$17,317,639	\$17,627,623	\$17,504,547	\$18,001,697	\$196,197,130
Total Cost of Electric Service	\$89,348,638	\$80,716,486	\$77,048,827	\$66,873,152	\$66,414,122	\$69,830,371	\$77,835,849	\$74,608,984	\$67,612,550	\$67,817,590	\$75,508,285	\$84,674,546	\$898,289,402
Operating Margins	\$7,331,952	\$2,586,525	\$2,655,388	(\$4,934,227)	\$899,084	\$2,357,934	\$3,165,157	\$9,758,638	\$5,492,385	(\$3,620,364)	(\$3,055,085)	\$11,442,484	\$34,079,871
Non-Operating Items													
Interest Income	\$340,662	\$330,916	\$340,355	\$336,987	\$340,005	\$336,637	\$348,197	\$348,066	\$344,753	\$347,842	\$344,532	\$347,623	\$4,106,575
Allowance for Funds used for Construction	1,931,936	1,765,374	1,976,025	0	0	0	0	0	0	0	0	0	5,673,335
Other Non-Operating Income	(2,454)	(2,046)	(2,201)	(2,097)	(2,145)	(2,150)	(2,100)	(2,103)	(2,219)	(2,194)	(2,116)	4,174	(26,411)
Other Capital Credits/Patronage Dividends	4,166	4,166	4,166	4,166	4,166	4,166	4,166	204,166	4,166	4,166	4,166	4,166	250,000
Total Non-Operating Items	\$2,274,310	\$2,098,410	\$2,318,345	\$339,056	\$342,026	\$338,653	\$350,263	\$550,129	\$346,700	\$349,814	\$346,582	\$349,211	\$10,003,499
Net Patronage Capital & Margins(Deficits)	\$9,606,262	\$4,684,935	\$4,973,733	(\$4,595,171)	\$1,241,110	\$2,696,587	\$3,515,420	\$10,308,767	\$5,839,085	(\$3,270,550)	(\$2,708,503)	\$11,791,695	\$44,083,370