

PECEIVED

MAY 20 2009

PUBLIC SERVICE COMMISSION

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
P.O. Box 615
211 Sower Boulevard
Frankfort, KY 40602

Dear Mr. Derouen:

May 20, 2009

Re: East Kentucky Power Cooperative, Inc. Financial Information

In accordance with the Public Service Commission Order in Case No. 2006-00472, please find attached the following:

- Monthly accounting of expenses and revenues in a monthly format and a 12-month ending format
- Monthly budget information for calendar year 2009
- Calculation of TIER and DSC for the 12-month period ending April 30, 2009

If you have any questions, please contact me at (859) 745-9670.

Very truly yours,

Ann F. Wood

Manager, Regulatory Services

ann F. Wood

Attachments

## 1.36

## EAST KENTUCKY POWER COOPERATIVE, INC. STATEMENT OF OPERATIONS

				STATEM	STATEMENT OF OPERATIONS	ATIONS							
	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Restated Dec-08	Restated Jan-09	Restated Feb-09	Mar-09	1 Apr-09	12 month period ended 4/30/09
Electric Energy Revenues Power SalesMember Cooperatives	50,892,743	59,560,163	70,734,556	61,848,728	58,825,573	57,382,315	68,664,583	77,500,226	86,754,361	71,689,652 6	64,310,144 5	54,590,809	782,753,853
Power SalesOff-System	107,143	783,528	348,490	635,872	235,612	341,799	222,613					222,260	4,521,950
Total Electric Energy Revenue	50,999,886	60,343,691	71,083,046	62,484,600	59,061,185	57,724,114	68,887,196	77,646,397	86,959,643	72,050,030	65,222,947	54,813,069	787,275,803
Other Operating Revenue-Income	1,328,458	1,153,039	1,317,680	1,227,128	1,335,912	1,698,347	1,635,289	(4.700,625)	_		_	2,648,571	5,456,204
Total Operating Revenue & Patronage Capital	52,328,344	61,496,730	72,400,726	63,711,728	860,798,098	59,422,461	70,522,485	72,945,772	84,562,333	72,485,871 6	64,996,818	57,461,640	792,732,007
Operation Expenses		1					1				1	6	1
Production Costs Excluding Fuel	3,029,000	5,467,035	5,2/3,816	5,220,004	4,919,042	4,648,307	3,648,887	5,891,511				4,303,018	55,694,835
Other Power Supply	12 216 635	19 116 700	17 356 320	11 754 407	8 990,116	10.403.694	11 213 791	4 858 200	31,335,233 23,193,769	13 227 777	24,324,789 4	4 364 996	147 225 034
Transmission	2,452,064	2,696,433	2,532,837	1,798,669	2,065,974	2,151,773	1.944.441	2,261,790	2,054,654		2,270,250	2,329,345	25,797,249
Distribution	81,300	75,941	92,831	48,560	63,745	87,172	57,603	45,981	51,446	40,878	67,256	43,339	756,052
Customer Service & Information	131,435	104,207	80,949	100,816	93,082	645,675	283,534	476,132	145,719	35,532	178,389	190,275	2,465,745
Sales	2,148	1,650	1,724	1,921	1,334	4,124	1,242	1,457	847	422	, ,	42	16,911
Administration & General	1,897,296	1,038,722	2,796,082	1,638,095	1,773,841	2,029,242	2,207,677		- 1			1,674,800	24,159,107
Total Operation Expenses	37,476,247	55,930,791	54,198,220	49,445,831	46,848,022	43,880,119	47,590,949	44,443,547	63,582,834	43,488,335	44,702,345	32,981,794	564,569,033
Maintenance Expenses													
Production	8,571,826	7,700,939	2,316,676	7,988,975	3,573,146	1,382,324	1,820,132	3,610,515	1,315,271	2,357,703	2,113,473	4,130,893	46,881,875
ransmission	381,960	362,270	291,919	180,688	660,748	289,088	324,307	434,913	198,165	256,276	220,599	287,157	3,888,090
Distribution General Plant	63 585	117,798	1/4,/34	89,168	88,483	101,289	78,275	97,074	85,289	60,219	78,192	31,910	1,034,758
	202,500	25,000	100,020	l c	214,00	40,113	000,14	102,013	40,722	200,000	00000	000 207 7	2010,441
i otal Maintenance Expenses	9,093,703	8,235,315	2,891,354	8,309,608	4,377,850	1,812,820	2,264,593	4,194,526	1,639,477	2,734,804	2,495,854	4,497,800	52,549,703
Operating Expenses	3 301 004	3 400 217	3 417 768	3 303 608	3 478 038	3 380 338	2 421 616	3 423 508	3 012 F15	4 200 636	3 000 080	5 090 480	44 517 707
Taxes	1	112,004,0	200	-	2,010,00	2,500,0	010,134,0	000'074'0	2,0,4,0,0	1,500,002,	800.00	001	800
Interest on Long-Term Debt	8,898,220	8,847,599	9,096,952	9,272,395	9,216,080	9,865,518	9,614,994	9,925,678	9,899,310	8,957,757	9,820,742	9,095,187	112,510,432
Other Interest Expense	2,358	1,353	1,778	2,069	966	6,683		6,067	1 0	380.15	315.07	3,997.35	25,999
Orner Deductions	(199,368)	/8,169	91,1/9	111,483	780'1/	111,848	136,141	5,546,641	(268'¢)	_1	- 1	097'59	6,268,107
Total Operating Expenses	12,093,115	12,426,338	12,607,678	12,779,555	12,666,188	13,373,287	13,172,750	18,901,983	13,806,033	13,277,247	13,964,036	14,254,925	163,323,135
Total Cost of Electric Service	58,663,064	76,593,444	69,697,252	70,534,993	63,892,059	59,066,226	63,028,292	67,540,056	79,028,344	59,500,386	61,163,235	51,734,519	780,441,871
Operating Margins (Deficit)	(6,334,720)	(15,096,714)	2,703,475	(6,823,265)	(3,494,962)	356,236	7,494,193	5,405,715	5,533,989	12,985,485	3,833,583	5,727,121	12,290,137
Non-Operating Items	782 387	555 508	422 244	480 880	787 098	ARE BUE	445 008	717 807	285 400	967 038	375 734	246 220	4 870 929
Allowance for Funds Used	00,0	030,000	117,771	100,000	to 'sor	000'00+	000,00	60, 71	004,002	900, 104	1000	240,220	330,010,1
During Construction Other Non-Operating Income Other Capital Credits/Patronage	2,576,670 (1,772)	2,748,292 35,576 797	2,727,110 (1,522) 2,669	2,874,747 (4,016) 280	3,019,293 44 6,410	1,555,346 3,331 94,988	1,624,057 (6,468) 556	1,593,762 (2,817) 97	1,681,697 14,822 200	1,676,680 14,339	1,525,496 (3,786) 40,560,64	- (83,479) 565.75	23,603,148 (35,748) 147,124
Total Non-Operating Items	3,024,285	3,340,191	3,150,501	3,351,891	3,495,531	2,109,471	2,063,150	2,008,939	1,982,120	1,958,057	1,938,004	163,307	28,585,446
Net Patronage Capital & Margins (Deficit)	(3,310,436)	(11,756,522)	5,853,975	(3,471,374)	570	2,465,706	9,557,343	7,414,654	7,516,109	14,943,542	5,771,588	5,890,428	40,875,582



Totals		\$696,079,598 17,757,508 93,157,757 12,231,541 8,412,295 2,366,098 364,476 \$832,369,273	\$69,358,426 419,960,295 90,265,813 1,147,490 1,749,246 10,000 27,280,488 \$641,607,590	\$53,363,008 4,863,086 993,005 1,265,583 \$60,484,682	\$64,633,454 129,134,932 0 39,999 2,387,945 \$196,197,130	\$898,289,402	\$34,079,871	\$4,106,575 5,673,335 (26,411) 250,000	\$44,083,370
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DEC-09 Budget		\$70,960,121 12,775,630 10,742,159 1,147,638 272,436 186,272,436 186,282 \$96,117,032	57,569,936 41,568,111 8,611,411 2,360,643 92,111 173,049 1,253 1,253 1,867,540 \$62,244,054	\$3.667.580 \$22.563 102.816 135.638 \$4,428,597	\$6,450,578 0 11,288,671 3,397 259,251 \$18,001,897	\$84,674,548	\$11,442,484	\$347,623 0 (2,586) 4,174 6,149	\$11,791,695
NOV-09 Budget		\$58,304,823 4,936,575 7,838,500 912,316 253,615 176,604 30,767 \$72,453,200	\$5,729,729 34,125,227 84,125,227 8,232,054 79,132 0 197,283 2,092,466 \$52,925,868	\$4,522,574 395,546 81,862 77,888 \$5,077,870	\$6,109,495 0 11,168,148 0 3,288 223,616 \$17,504,547	\$75,508,285	(\$3,055,085)	\$344,532 0 (2,116) 4,166 \$346,587	(\$2,708,503)
OCT-09 Budget		\$50,408,730 4,579,464 7,038,178 964,278 1,001,815 1,001,815 30,767 \$64,197,226	\$5.164.210 28.713.801 4.677.144 2.463.173 79.877 0.0 138.738 1.856.633 \$43,086.403	\$6.539,943 400,679 84,805 78,137 \$7,103,564	\$6,109,495 11,290,717 0 3,397 224,014 \$17,627,623	\$67.817,590	(\$3,620,364)	\$347.842 0 (2.194) 4.166 \$349.844	(\$3,270,550)
SEPT-09 Budget		\$55,368,408 7,092,765 8,197,366 905,265 1,311,731 198,933 30,467	\$5,537,794 31,216,736 4,775,392 2,226,226 78,540 138,785 833 2,071,089 \$46,085,434	\$3,681,656 396,524 81,855 79,242 \$4,239,277	\$6,063,468 11,027,355 0,3,288 223,728 \$17,317,839	\$67,612,550	\$5,492,385	\$344,753 0 (2,219) 4,166 \$346,700	\$5,639,085
AUG-09 Budget		\$63,093,475 9,418,926 9,507,524 933,981 1,159,704 223,545 30,467 \$84,367,622	\$6.097.276 36.683.291 6.2310.751 79.095 0 136.972 833 1,782.730 833	\$3,647,219 396,264 82,000 77,590 \$4,203,073	\$5,723,363 11,139,513 0 3,397 223,747 \$17,090,020	\$74,608,984	\$9,758,638	\$346,066 0 (2,103) 204,166 \$550,129	\$10,308,767
JULY-09 Budget		\$64,207,458 5,695,708 8,888,696 1,119,946 1,770 30,467 \$81,001,006	\$5,963,173 38,664,455 6,389,885 2,296,773 99,467 134,477 83,042,756	\$3,484,652 396,736 81,841 159,232 \$4,122,461	\$5,723,300 11,140,46 3,397 224,386 \$17,091,629	\$77,835,849	\$3,165,157	\$348,197 0 (2,100) 4,166 \$350,263	\$3,515,420
JUNE-09 Budget		\$57,156,085 4,839,308 7,767,296 861,269 1,332,340 201,540 30,467 \$72,188,305	\$5,730,341 3,218,785 4,888,895 2,339,085 80,153 0,175,026 137,026 833 2,133,529	\$5,000,712 486,784 81,855 103,942 \$5,673,293	\$5,723,016 10,667,749 3,288 224,378 \$16,618,431	\$69,830,371	\$2,357,934	\$336,637 0 (2,150) 4,166 \$338,653	\$2,696,587
MAY-09 Budget		\$51,556,634 7,092,394 6,588,954 962,008 884,451 178,298 30,467 \$67,313,206	\$5,284,831 28,551,568 4,693,386 2,507,845 90,336 145,175 833 1,567,628 843,342,102	\$6,300,043 398,880 62,559 78,961 \$6,860,443	\$5,504,925 0 10,779,503 0 3,397 (76,248) \$16,211,577	\$66,414,122	\$899,084	\$340,005 0 (2,145) 4,166 \$342,026	\$1,241,110
APR-09 Budget		\$45,258,767 10,146,902 4,995,560 1,052,570 285,302 169,864 29,960 \$61,938,925	\$5,299,836 29,042,999 6,291,944 6,2478,898 96,840 141,363 2,142,720 845,485,433	\$4,447,973 396,736 81,841 88,732 \$5,015,282	\$5,494,810 0 10,650,813 3,288 223,526 \$16,372,437	\$66,873,152	(\$4,934,227)	\$336,987 0 (2,097) 4,166 \$339,056	(\$4,595,171)
MAR-09 Budget		\$55,918,875 15,648,235 6,383,542 1,175,454 373,633 174,516 29,960 \$79,704,216	\$5,827,521 37,171,105 9,233,114 2,640,183 203,041 156,221 27,14,099 857,946,117	\$4,125,751 398,274 82,855 98,482 \$4,705,362	\$3,926,452 800 10,242,971 0,3397 223,728 \$14,397,348	\$77,048,827	\$2,655,388	\$340,355 1,976,025 (2,201) 4,166 \$2,318,345	\$4,973,733
FEB-09 Budget		\$58.249,335 16.612,637 6.836,506 1.177,342 187,701 209,530 29,960 \$83,303,011	\$5,537,943 38,317,643 12,064,709 2,655,693 85,216 144,127 2,121,227 \$60,927,393	\$6,331,218 396,870 83,309 78,961 \$5,890,358	\$3.907.477 0 9.764.378 0.3068 223.812 \$13.898,735	\$80,716,486	\$2,586,525	\$330,916 1,765,374 (2,046) 4,166 \$2,098,410	\$4,684,935
JAN-09 Budget		\$67,596,887 18,918,964 8,373,474 1,258,451 273,621 273,233 29,960 \$96,680,590	\$5,615,836 43,976,574 16,165,865 2,934,450 93,146 166,110 166,110 3,466,071	\$2,613,687 277,230 65,407 208,778 \$3,165,102	\$3,897,075 0 9,874,568 3,397 190,007 \$14,065,047	\$89,348,638	\$7,331,952	\$340,662 1,931,936 (2,454) 4,166 \$2,274,310	\$9,606,262
STATEMENT OF OPERATIONS	Electric Energy Revenues	Pover Sales-Member Coops - Base Rate Pover Sales-Member Coops - Base Rate Pover Sales-Member Coops - Environmental Surcharing Pover Sales-Member Coops - Steam Pover Sales- Cal System Wheeling Reveure - Income Other Opera	Production Costs Excludes Fuel Fuel Puer Power Studies Fuel Fuel Power Supply Transmeson Distribution Customer Accounts Customer Accounts Sales Sales Administration and General Total Operation Expenses	Maintenance Expenses Production Transmission Expense Distribution Expense General Plant Total Maintenance Expenses	Fixed Costs Depreciation/Amortization Taxes Taxes Taxes to Long-Term Debt Interest During Construction Other Interest Expense Other Obelications Total Fixed Costs	Total Cost of Electric Service	Operating Margins	Non-Operating Items Interest Income Non-Operating Items Afforwance for Funds used for Construction Other Nan-Operating Income Other Capital Confederating Items Total Non-Operating Items Total Non-Operating Items	Net Patronage Capital & Margins(Deficits)