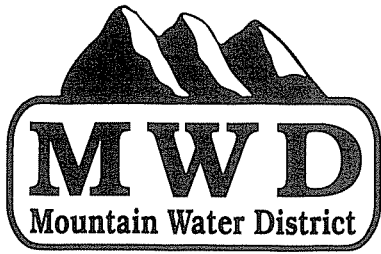


2006-00123



P. O. BOX 3157  
PIKEVILLE, KY 41502  
PHONE: (606) 631-9162  
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TDD: (606) 631-3711

December 1, 2008

RECEIVED

DEC 1 0 2008  
PUBLIC SERVICE  
COMMISSION

Daniel Hinton  
Public Service Commission  
PO Box 615  
Frankfort, Ky. 40602

RE: Transfer of Assets Information

Dear Mr. Hinton:

Please find enclosed the transfer of assets information that was inadvertently omitted from the Mountain Water District response to the Commission Staff's Accounting Inspection Report, as referenced in number 11.

We apologize for any inconvenience this may have caused. If you need anything further, please do not hesitate to contact me.

Sincerely,

Toni Akers, Chairperson  
Mountain Water District

Enclosure

cc: PSC Inspection Report 2008  
File

**MWD**  
**TRANSFER OF ASSETS GAIN/LOSS**  
**12/31/07**

ASSET #	DESCRIPTION	COST	ACC. DEPREC.	SALES PRICE	GAIN/ (LOSS)
31	PUMP STATION	80,000.00	39,353.42	69,062.96	(28,416.38)
32	MAINS	861,661.34	197,473.86	743,861.05	(79,673.57)
33	PUMP STATION #A	45,000.00	22,136.30	38,847.92	(15,984.22)
34	PUMP STATION # B	45,000.00	22,136.30	38,847.92	(15,984.22)
35	PUMP STATION # C	45,000.00	22,136.30	38,847.92	(15,984.22)
58	KMART LIFT STATION	42,972.74	15,031.65	37,097.81	(9,156.72)
75	PUMP STATION	134,270.50	39,343.13	115,913.98	(20,986.61)
76	MAINS	816,844.83	119,673.36	705,171.54	(8,000.07)
100	MOSSY BOTTOM SEWER	1,104,186.88	89,601.73	953,230.20	61,354.95
	TOTALS	3,174,936.29	566,886.05	2,740,881.29	(132,831.05)

**AJE TO TRANFER MOSSY BOTTOM TO CITY OF PIKEVILLE**  
**06/30/07**

<u>GL NUMBER</u>	<u>DESCRIPTION</u>	<u>DR</u>	<u>CR</u>
1005-17	COLLECTION SEWERS		3,174,936.29
1105-17	A/D - COLLECTION SEWERS	566,886.05	
2220-17	N/P KIA LOAN A95-16	280,770.00	
2222-17	N/P KIA LOAN NO A00-03	848,416.00	
2209-17	BONDS PAYABLE 92-19	158,800.00	
2712-17	CONTRIBUTIONS IN AID	1,452,895.29	
	GAIN ON TRANSFER OF ASSET		132,831.05
		<u>3,307,767.34</u>	<u>3,307,767.34</u>