

Carroll Cogan Companies
1706 Bardstown Road
Louisville, Kentucky 40205
502-238-3301 / Fax 502-238-3329
October 31, 2007

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COMMISSION

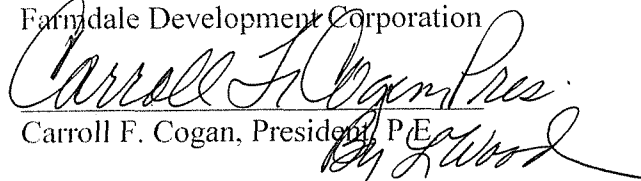
Michael F. Burford, Director of Filings Division
Public Service Commission
211 Sower Boulevard
P. O. Box 615
Frankfort, Kentucky 40602

Re: Case #2006-00028
Su: October 2007 Progress Report

Dear Mr. Burford,

1. Sewer Video Survey and Root Cleaning: The second video pass is in the process of being performed following the recent wet weather. This work is 65% complete and should be finished by Wednesday, November 7th.
2. New Blower & Electrical Panel: This item has been received, installed and in full service.
3. New Chlorine Contact Tank: The delivery of this item was postponed due to the wet weather delaying excavation adjacent to the lagoon birm. Delivery is now scheduled for next Wednesday, November 7th. The installation should be completed by the week end, November 9th or 10th.
4. A financial accounting is attached for your review.

Farmdale Development Corporation


Carroll F. Cogan, President, P.E.

Cc: Rob Moore, Atty.
Pat Logsdon, CPA
Marty Cogan
Larry Smither
David Spenard, Assistant Attorney General
Beverly J Hunt
Kenny & Marilyn Glass
Mary Pennington

Farmdale Surcharge Money Market

ONB F'dale MMKT Surcharge Acct

Date	Num	Transaction	Payment	C	Deposit	Balance
10/1/2007	1003	Covered Bridge Utilities memo: #831-01 cat: Installation L.S.	3,484.22	R		58,199.67
10/5/2007	TXFR	cat: [ONB F'dale Reg Checking]	16,000.00			42,199.67
10/12/2007		Farmdale Development Corp cat: [NCB Farmdale Checking]			2,388.99	44,588.66
10/12/2007	Bank	Old National Bank SPLIT Loan	3,032.02			41,556.64
		Loan/Principal	2,072.390			
		Loan/Interest	959.630			
10/12/2007		cat: [ONB F'dale Reg Checking]	5,000.00			36,556.64
10/29/2007		cat: [ONB F'dale Reg Checking]	20,000.00			16,556.64

Farmdale Surcharge Opr Acct

ONB F'dale Reg Checking

11/2/2007

Date	Num	Transaction	Payment	C	Deposit	Balance
10/5/2007		cat: [ONB F'dale MMKT Surcharge Acct]			16,000.00	26,509.88
10/5/2007	1003	Martin's Sanitation Service memo: #10733 less 10% cat: Lagoon	20,700.00			5,809.88
10/5/2007	1004	Covered Bridge Utilities memo: #827-02 cat: Lagoon	563.20			5,246.68
10/10/2007	1005	Grainger memo: Ck written in error /-reimbursed cat: Misc Expense	803.06			4,443.62
10/11/2007	DEP	Deposit memo: Reimbursed for error cat: Misc Expense			803.06	5,246.68
10/12/2007		cat: [ONB F'dale MMKT Surcharge Acct]			5,000.00	10,246.68
10/12/2007	1006	Martin's Sanitation Service memo: #10636, #10733 Balance cat: Lagoon	5,175.00			5,071.68
10/12/2007	1009	Covered Bridge Utilities SPLIT Lagoon	1,470.48			3,601.20
		Lagoon #1011-03	533.960			
		Chlorine Contact Tank #1011-02	242.56			
		Lagoon #1011-01 blower/motor assembly	693.96			
10/29/2007		memo: (Debbie) cat: [ONB F'dale MMKT Surcharge Acct]			20,000.00	23,601.20
10/29/2007	1007	Covered Bridge Utilities memo: #1025-01 cat: Standby Blower Motor	2,317.60			21,283.60
10/29/2007	1008	Wastewater Solutions memo: #717 cat: Chlorine Contact Tank	8,345.00			12,938.60
10/29/2007	1010	Quality Controls Inc memo: #07-262 cat: Standby Blower Motor	3,918.39			9,020.21
10/29/2007	1011	Smither Consulting Co memo: #1022-01 cat: Supervision/Surcharge Repairs	1,000.00			8,020.21